Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 11-01-2013 , and ending 10-31-2014

Name of foundation
PAUL L JONES FUND WEBSTER BANK NA

A Employer identification number
06-6222118

Number and street (or P O box number if mail is not delivered to street address) Room/suite
123 BANK STREET

B Telephone number (see instructions)
(860) 692-1751

City or town, state or province, country, and ZIP or foreign postal code
WATERBURY, CT 06702

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,976,756

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	168,820	168,820		
	5a	Gross rents				
	b	Net rental income or (loss) ____________				
	6a	Net gain or (loss) from sale of assets not on line 10	189,353			
	b	Gross sales price for all assets on line 6a 1,051,899				
	7	Capital gain net income (from Part IV, line 2) . . .		189,353		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	358,173	358,173		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	48,357	48,357		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,196	0		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,553	48,357		0
	25	Contributions, gifts, grants paid	380,000			380,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	434,553	48,357		380,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-76,380			
	b	**Net investment income** (if negative, enter -0-)		309,816		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	221,067	322,374	322,374
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	6,396	200	200
	10a	Investments—U S and state government obligations (attach schedule)	9,768	8,513	9,845
	b	Investments—corporate stock (attach schedule)	3,258,986	3,130,503	5,158,554
	c	Investments—corporate bonds (attach schedule)	1,502,053	1,460,300	1,485,783
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,998,270	4,921,890	6,976,756
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	26,803	21,027	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,971,467	4,900,863	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,998,270	4,921,890	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,998,270	4,921,890	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,998,270
2	Enter amount from Part I, line 27a	2	-76,380
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,921,890
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,921,890

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	189,353
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	363,591	6,059,318	0 060005
2011	302,950	5,848,825	0 051797
2010	329,779	5,807,096	0 056789
2009	319,767	5,733,958	0 055767
2008	358,324	5,296,246	0 067656

2	**Total** of line 1, column (d).	2	0 292014
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058403
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,732,441
5	Multiply line 4 by line 3.	5	393,195
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,098
7	Add lines 5 and 6.	7	396,293
8	Enter qualifying distributions from Part XII, line 4.	8	380,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,196
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,196
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,196
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 6,396		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	6,396
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	200
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 200 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WEBSTER BANK NA Telephone no ▶(203) 578-2450

Located at ▶PO BOX 191 WATERBURY CT ZIP+4 ▶067209982

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WEBSTER BANK NA 123 BANK STREET WATERBURY, CT 06702	TRUSTEE 2 00	48,357	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,563,244
b	Average of monthly cash balances		1b	271,721
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,834,965
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,834,965
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	102,524
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,732,441
6	**Minimum investment return.** Enter 5% of line 5		6	336,622

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	336,622
2a	Tax on investment income for 2013 from Part VI, line 5	2a 6,196		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,196
3	Distributable amount before adjustments Subtract line 2c from line 1		3	330,426
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	330,426
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	330,426

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	380,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	380,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	380,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					330,426
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	79,569				
b From 2009.	35,935				
c From 2010.	42,266				
d From 2011.	20,439				
e From 2012.	67,833				
f **Total** of lines 3a through e.		246,042			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 380,000					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					330,426
e Remaining amount distributed out of corpus		49,574			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		295,616			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		79,569			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		216,047			
10 Analysis of line 9					
a Excess from 2009. . . .	35,935				
b Excess from 2010. . . .	42,266				
c Excess from 2011. . . .	20,439				
d Excess from 2012. . . .	67,833				
e Excess from 2013. . . .	49,574				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				380,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	168,820	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	189,353	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		358,173	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 358,173

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-12-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
BRIAN S BORGERSON CPA		2014-12-09		P00017928
Firm's name ▶ KIRCALDIE RANDALL & MCNAB LLC			Firm's EIN ▶ 06-0415530	
Firm's address ▶ 605 WASHINGTON AVENUE NORTH HAVEN, CT 064731187			Phone no (203) 239-4478	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ABERDEEN ASIAPAC INCOME FD, 2,500 00 SHARES	P	2012-09-27	2014-06-20
ABERDEEN ASIA-PAC INCOME FD, N/A SHARES	P	2010-12-21	2014-02-14
ABERDEEN ASIA-PAC INCOME FD, 5,000 00 SHARES	P	2010-12-21	2014-06-20
ABERDEEN ASIA-PAC INCOME FD, 2,500 00 SHARES	P	2013-03-22	2014-06-20
AMAZON COM INC, 30 00 SHARES	P	2012-10-15	2013-11-15
APPLE INC, 25 00 SHARES	P	2007-08-16	2013-12-27
BLACKROCK INC CLASS A, 50 00 SHARES	P	2008-01-18	2013-11-06
CLASS ACTION SETTLEMENT-CITIGROUP, N/A SHARES	P	2014-08-07	2014-08-07
CLASS ACTION SETTLEMENT-DELL, N/A SHARES	P	2014-10-22	2014-10-22
COACH INC, 450 00 SHARES	P	2011-08-19	2013-11-06
COACH INC, 300 00 SHARES	P	2012-07-31	2013-11-06
CVS CORP 4 875% 9/15/14, 50,000 00 SHARES	P	2008-02-13	2014-09-15
DEERE & CO , 150 00 SHARES	P	2011-06-10	2014-01-21
DEERE & CO , 100 00 SHARES	P	2011-06-10	2014-01-21
DEERE & CO , 200 00 SHARES	P	2011-11-22	2014-01-21
DENTSPLY INTL INC, 300 00 SHARES	P	2013-09-11	2014-08-05
DENTSPLY INTL INC, 750 00 SHARES	P	2013-05-08	2014-08-05
DENTSPLY INTL INC, 150 00 SHARES	P	2013-05-17	2014-08-05
FEDERATED ULTRA SHORT FD INS, 10,928 962 SHARES	P	2014-01-17	2014-06-20
GEN ELEC CAP MTN VA 4 000% 2/24/32, 50,000 00 SHARES	P	2012-03-01	2014-08-25
GNMA PL #372801 7 500% 2/15/24, 7 09 SHARES	P	1997-03-05	2013-11-15
GNMA PL #372801 7 500% 2/15/24, 11 39 SHARES	P	1997-03-05	2013-12-15
GNMA PL #372801 7 500% 2/15/24, 7 21 SHARES	P	1997-03-05	2014-01-15
GNMA PL #372801 7 500% 2/15/24, 7 26 SHARES	P	1997-03-05	2014-02-15
GNMA PL #372801 7 500% 2/15/24, 7 46 SHARES	P	1997-03-05	2014-03-15
GNMA PL #372801 7 500% 2/15/24, 270 76 SHARES	P	1997-03-05	2014-04-15
GNMA PL #372801 7 500% 2/15/24, 6 31 SHARES	P	1997-03-05	2014-05-15
GNMA PL #372801 7 500% 2/15/24, 6 35 SHARES	P	1997-03-05	2014-06-15
GNMA PL #372801 7 500% 2/15/24, 10 65 SHARES	P	1997-03-05	2014-07-15
GNMA PL #372801 7 500% 2/15/24, 6 47 SHARES	P	1997-03-05	2014-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GNMA PL #372801 7 500% 2/15/24, 6 51 SHARES	P	1997-03-05	2014-09-15
GNMA PL #372801 7 500% 2/15/24, 6 55 SHARES	P	1997-03-05	2014-10-15
GNMA PL #490800 6 000% 11/15/28, 41 15 SHARES	P	1998-12-04	2013-11-15
GNMA PL #490800 6 000% 11/15/28, 42 38 SHARES	P	1998-12-04	2013-12-15
GNMA PL #490800 6 000% 11/15/28, 40 58 SHARES	P	1998-12-04	2014-01-15
GNMA PL #490800 6 000% 11/15/28, 43 45 SHARES	P	1998-12-04	2014-02-15
GNMA PL #490800 6 000% 11/15/28, 43 68 SHARES	P	1998-12-04	2014-03-15
GNMA PL #490800 6 000% 11/15/28, 43 60 SHARES	P	1998-12-04	2014-04-15
GNMA PL #490800 6 000% 11/15/28, 43 05 SHARES	P	1998-12-04	2014-05-15
GNMA PL #490800 6 000% 11/15/28, 42 25 SHARES	P	1998-12-04	2014-06-15
GNMA PL #490800 6 000% 11/15/28, 441 34 SHARES	P	1998-12-04	2014-07-15
GNMA PL #490800 6 000% 11/15/28, 41 70 SHARES	P	1998-12-04	2014-08-15
GNMA PL #490800 6 000% 11/15/28, 40 90 SHARES	P	1998-12-04	2014-09-15
GNMA PL #490800 6 000% 11/15/28, 43 17 SHARES	P	1998-12-04	2014-10-15
HEWLETT-PACKARD CO 1 550% 5/30/14, 50,000 00 SHARES	P	2013-01-11	2014-05-30
INTEL CORP, 250 00 SHARES	P	2010-07-28	2014-05-05
INTEL CORP, 350 00 SHARES	P	2010-08-20	2014-05-05
NOVARTIS AG SPONSORED ADR, 800 00 SHARES	P	2012-03-01	2014-05-05
OPPENHEIMER DEVELOPING MKT-Y, 1,878 07 SHARES	P	2012-09-25	2014-02-03
PETSMART INC, 50 00 SHARES	P	2007-06-29	2014-10-24
PETSMART INC, 150 00 SHARES	P	2007-09-25	2014-10-24
PETSMART INC, 500 00 SHARES	P	2007-12-05	2014-10-24
PETSMART INC, 300 00 SHARES	P	2008-03-07	2014-10-24
STANLEY BLACK & DECKER INC, 500 00 SHARES	P	2014-02-04	2014-05-05
TOYOTA MTR MTN V-A 3 000% 1/28/26, 50,000 00 SHARES	P	2011-02-15	2014-01-28
UNDER ARMOUR INC-CLASS A, 350 00 SHARES	P	2011-03-31	2014-02-04
VERIZON COMMUNICATIONS, 0 601 SHARES	P	2014-02-24	2014-03-14
VODAFONE GROUP SPONS ADR, 0 545 SHARES	P	2011-11-22	2014-03-14
VODAFONE GROUP SPONS ADR, 108 546 SHARES	P	2011-11-22	2014-05-05
VODAFONE GROUP SPONS ADR, 545 454 SHARES	P	2012-03-01	2014-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WELLPOINT INC 5 000% 12/15/14, 50,000 00 SHARES	P	2008-01-18	2014-09-15
WELLS FARGO & CO NEW, 975 00 SHARES	P	2011-03-17	2014-06-26
WELLS FARGO & CO NEW, 1,250 00 SHARES	P	2012-03-01	2014-06-26
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,475		19,571	-4,096
116		116	0
30,949		33,504	-2,555
15,475		19,170	-3,695
11,096		7,283	3,813
13,997		2,880	11,117
15,241		10,154	5,087
215			215
205			205
23,455		21,299	2,156
15,637		14,838	799
50,000		49,456	544
13,380		12,198	1,182
8,918		8,132	786
17,836		14,160	3,676
13,965		13,592	373
34,913		33,029	1,884
6,983		6,348	635
100,328		100,000	328
50,000		49,900	100
7		7	0
11		11	0
7		7	0
7		7	0
7		7	0
271		271	0
6		6	0
6		6	0
11		11	0
6		6	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7		7	0
7		7	0
41		41	0
42		42	0
41		40	1
43		43	0
44		43	1
44		43	1
43		43	0
42		42	0
441		439	2
42		41	1
41		41	0
43		43	0
50,000		50,261	-261
6,528		5,412	1,116
9,139		6,650	2,489
70,007		43,752	26,255
63,573		62,634	939
3,428		1,615	1,813
10,283		4,892	5,391
34,277		14,124	20,153
20,566		5,760	14,806
42,829		38,175	4,654
50,000		48,375	1,625
36,718		11,926	24,792
28		28	0
20		26	-6
4,078		5,260	-1,182
20,492		27,520	-7,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
50,602		49,408	1,194
50,826		30,332	20,494
65,161		39,512	25,649
23,900			23,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,096
			0
			-2,555
			-3,695
			3,813
			11,117
			5,087
			215
			205
			2,156
			799
			544
			1,182
			786
			3,676
			373
			1,884
			635
			328
			100
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			1
			0
			1
			1
			0
			0
			2
			1
			0
			0
			-261
			1,116
			2,489
			26,255
			939
			1,813
			5,391
			20,153
			14,806
			4,654
			1,625
			24,792
			0
			-6
			-1,182
			-7,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,194
			20,494
			25,649
			23,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAIRFIELD UNIVERSITY 1073 NORTH BENSON RD FAIRFIELD, CT 06824	NONE	N/A	SCHOLARSHIPS	50,000
MANCHESTER COMMUNITY COLLEGE 161 HILLSTOWN RD MANCHESTER, CT 06045	NONE	N/A	SCHOLARSHIPS	40,000
MIDDLESEX COMMUNITY COLLEGE 100 TRAINING HILL RD MIDDLETOWN, CT 06457	NONE	N/A	SCHOLARSHIPS	10,000
QUINNIPIAC UNIVERSITY 275 MOUNT CARMEL AVE HAMDEN, CT 06518	NONE	N/A	SCHOLARSHIPS	50,000
SOUTHERN CONN STATE UNIVERSITY 501 CRESCENT STREET NEW HAVEN, CT 06515	NONE	N/A	SCHOLARSHIPS	20,000
UNIVERSITY OF ST JOSEPH 1678 ASYLUM AVE HARTFORD, CT 06117	NONE	N/A	SCHOLARSHIPS	50,000
ST VINCENT COLLEGE 2800 MAIN STREET BRIDGEPORT, CT 06606	NONE	N/A	SCHOLARSHIPS	20,000
UNIVERSITY OF CONNECTICUT FOUNDATION 2390 ALUMNI DR UNIT 3206 STORRS, CT 06269	NONE	N/A	SCHOLARSHIPS	50,000
WESTERN CONNECTICUT STATE UNIVERSITY 181 WHITE STREET DANBURY, CT 06810	NONE	N/A	SCHOLARSHIPS	20,000
CENTRAL CONNECTICUT STATE UNIVERSITY 1615 STANLEY STREET NEW BRITAIN, CT 06050	NONE	N/A	SCHOLARSHIPS	20,000
THREE RIVERS COMMUNITY COLLEGE 574 NEW LONDON TURNPIKE NORWICH, CT 06360	NONE	N/A	SCHOLARSHIPS	20,000
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825	NONE	N/A	SCHOLARSHIPS	30,000
Total . . . . ▶ **3a**				380,000

TY 2013 Explanation of Non-Filing with Attorney General Statement

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Statement: NOT REQUIRED BECAUSE FOUNDATION DOES NOT SOLICIT FUNDS efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491343002054

TY 2013 Investments Corporate Bonds Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALCOA 5.55% 2/01/2017, 25000 SHARES	24,589	26,848
HEWLETT-PACKARD 1.55% 05/30/2014, 50000 SHARES	0	0
BARCLAYS BANK VAR% 6/24/2018, 25000 SHARES	25,000	27,535
CVS 4.875% 9/15/2014, 50000 SHARES	0	0
FORD MOTOR CR 4.15% 8/20/2023, 50000 SHARES	50,000	49,598
GENERAL ELECTRIC VAR% 2/24/2032, 50000 SHARES	0	0
GOLDMAN SACHS VAR% 4/29/2028, 50000 SHARES	45,467	48,845
MERRILL LYNCH 5% 1/15/2015, 25000 SHARES	24,516	25,215
WELLPOINT 5% 12/15/2014, 50000 SHARES	0	0
MORGAN STANLEY VAR% 8/13/2015, 50000 SHARES	50,000	50,688
JP MORGAN CHASE VAR% 5/31/2021, 35000 SHARES	34,913	35,536
TOYOTA MOTOR CRED VAR% 1/28/2026, 50000 SHARES	0	0
MFS EMERGING MARKETS DEBT FD, 3272 SHARES	50,000	49,476
TEMPLETONGLOBAL BD FD, 12015 SHARES	160,000	159,325
FIDELITY FLOATING RATE HIGH INCOME FD, 12615 SHARES	125,000	124,135
DODGE & COX INCOME FUND, 10821 SHARES	139,231	150,306
HARBOR BOND FUND, 16405 SHARES	195,974	201,451
T ROWE PRICE HIGH YIELD FUND, 22569 SHARES	150,000	160,243
VANGUARD INT TERM CORP, 9560 SHARES	100,000	94,837
VANGUARD ST INVESTMENT GRADE FD, 11531 SHARES	125,000	123,732

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT-TERM INFLATION PROT IDX FD, 3198 SHARES	160,610	158,013

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491343002054

TY 2013 Investments Corporate Stock Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON, 120 SHARES	29,741	36,655
APACHE, 835 SHARES	70,046	64,462
APPLE, 1575 SHARES	32,748	170,100
BANK OF AMERICA, 6000 SHARES	46,839	102,960
BLACKROCK, 300 SHARES	46,693	102,333
CAPITAL ONE FINANCIAL, 1250 SHARES	68,569	103,463
CERNER, 1000 SHARES	51,990	63,340
CHEVRON, 850 SHARES	52,596	101,958
CHUBB, 850 SHARES	101,580	109,296
CISCO, 2250 SHARES	49,468	55,058
COACH, 0 SHARES	0	0
CORNING, 4500 SHARES	62,727	91,935
CUMMINS, 600 SHARES	78,713	87,708
CVS, 1400 SHARES	57,252	120,134
DANAHER, 1225 SHARES	34,522	98,490
DEERE, 0 SHARES	0	0
DENTSPLY INT'L, 0 SHARES	0	0
DUNKIN BRANDS, 1000 SHARES	30,275	45,480
EMC, 1325 SHARES	37,524	38,067
ECOLAB, 675 SHARES	36,036	75,080
EXPEDITORS INT'L, 1000 SHARES	37,720	42,660
EXPRESS SCRIPTS, 1125 SHARES	62,643	86,423
EXXON MOBIL, 750 SHARES	21,715	72,533
FISERV, 1000 SHARES	45,005	69,480
GENERAL ELECTRIC, 4500 SHARES	53,365	116,145
GOOGLE, CL C, 115 SHARES	25,328	64,294
GOOGLE, CL A, 115 SHARES	25,262	65,305
IBM, 350 SHARES	21,604	30,609
INTEL, 900 SHARES	14,488	57,540
ISHARES NASDAQ BIOTECH INDEX FD, 500 SHARES	62,393	148,310

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITC HOLDINGS, 2280 SHARES	62,098	90,311
JOHNSON & JOHNSON, 800 SHARES	16,897	86,224
JOHNSON CONTROLS, 2350 SHARES	74,743	111,038
JP MORGAN CHASE, 1800 SHARES	40,455	108,864
LABORATORY CORP OF AMERICA, 650 SHARES	46,814	71,039
METLIFE, 1875 SHARES	79,385	101,700
MICROSOFT, 1250 SHARES	39,764	58,688
MONDELEZ INT'L, 2300 SHARES	56,777	81,098
NOVARTIS, 0 SHARES	0	0
OCCIDENTAL PETE, 600 SHARES	53,852	53,358
ORACLE, 2350 SHARES	48,254	91,768
PEPSICO, 950 SHARES	33,974	91,362
PETSMART, 0 SHARES	0	0
PFIZER, 1800 SHARES	28,731	53,910
PNC FINANCIAL, 600 SHARES	44,292	51,834
PROCTER & GAMBLE, 975 SHARES	8,845	85,088
SCHUMBERGER, 850 SHARES	71,884	83,861
SOUTHWESTERN ENERGY, 900 SHARES	32,577	29,259
STERICYCLE, 350 SHARES	19,356	44,100
TARGET, 925 SHARES	45,870	57,184
THERMO FISHER SCIENTIFIC, 650 SHARES	33,933	76,421
TRAVELERS, 925 SHARES	49,454	93,240
UNDER ARMOUR, 1800 SHARES	31,407	118,044
UNITED TECHNOLOGIES, 950 SHARES	22,205	101,650
VERIZON COMMUNICATIONS, 315 SHARES	14,715	15,829
VODAFONE, 0 SHARES	0	0
WELLS FARGO, 2225 SHARES	0	0
WHOLE FOODS, 1500 SHARES	55,916	58,995
BANK OF AMERICA 7.25% PFD, 40 SHARES	34,889	45,780
MORGAN STANLEY CP TR IV, 4200 SHARES	84,208	107,100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY SMALL CAP DISCOVERY FD, 3264 SHARES	75,000	100,294
JANUS TRITON FD, 2222 SHARES	35,000	54,911
JP MORGAN MID CAP VALUE FD, 3593 SHARES	100,000	138,627
T ROWE PRICE MID-CAP GROWTH FD, 1724 SHARES	100,000	136,741
MFS INT'L FUND, 5988 SHARES	150,000	215,269
OPPENHEIMER DEVELOPING MARKETS, 2620 SHARES	87,366	102,482
SCOUT INTERNATIONAL FUND, 6267 SHARES	195,000	222,667
ABERDEEN ASIA PACIFIC PRIME INC FD, 0 SHARES	0	0

TY 2013 Investments Government Obligations Schedule

Name:	PAUL L JONES FUND WEBSTER BANK NA
EIN:	06-6222118
US Government Securities - End of Year Book Value:	8,513
US Government Securities - End of Year Fair Market Value:	9,845
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2013 Taxes Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX, FYE 10/31/13	6,196	0		0