Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning NOV 1, 2013 , and ending OCT 31, 2014

Name of foundation: Redco Foundation, Inc.

A Employer identification number: 01-0546160

Number and street (or P O box number if mail is not delivered to street address): c/o Baker Newman Noyes - P.O. Box 507 | Room/suite:

B Telephone number: 207-879-2100

City or town, state or province, country, and ZIP or foreign postal code: Portland, ME 04112

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,327,340.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	123,353.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,136.	71,136.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	209,488.			
	b Gross sales price for all assets on line 6a 906,650.				
	7 Capital gain net income (from Part IV, line 2)		209,488.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	403,977.	280,624.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 1	250.	0.		250.
	b Accounting fees Stmt 2	5,700.	2,850.		2,850.
	c Other professional fees Stmt 3	17,017.	17,017.		0.
	17 Interest				
	18 Taxes Stmt 4	1,201.	262.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	35.	0.		35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,203.	20,129.		3,135.
	25 Contributions, gifts, grants paid	0.			0.
	26 **Total expenses and disbursements** Add lines 24 and 25	24,203.	20,129.		3,135.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	379,774.			
	b **Net investment income** (if negative, enter -0-)		260,495.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2013)

12010217 793251 09540-225 2013.05060 Redco Foundation, Inc. 09540-81

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	130,519.	370,975.	370,975.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	2,229,108.	2,411,980.	3,230,802.
	c Investments - corporate bonds Stmt 7	730,324.	631,770.	657,879.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	10,297.	65,297.	67,684.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,100,248.	3,480,022.	4,327,340.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,100,248.	3,480,022.	
	30 Total net assets or fund balances	3,100,248.	3,480,022.	
	31 Total liabilities and net assets/fund balances	3,100,248.	3,480,022.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,100,248.
2 Enter amount from Part I, line 27a	2	379,774.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,480,022.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,480,022.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	883,558.		697,162.	186,396.
b	23,092.			23,092.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				186,396.
b				23,092.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 209,488.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,091,346.	4,152,095.	.262842
2011	1,043,350.	4,446,282.	.234657
2010	53,979.	4,746,600.	.011372
2009	53,547.	4,533,953.	.011810
2008	1,388,008.	4,807,030.	.288745

2	Total of line 1, column (d)	2	.809426
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.161885
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,030,659.
5	Multiply line 4 by line 3	5	652,503.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,605.
7	Add lines 5 and 6	7	655,108.
8	Enter qualifying distributions from Part XII, line 4	8	3,135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,210.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,210.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,210.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 2,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,210.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Baker Newman Noyes Telephone no. ▶ 207-879-2100 Located at ▶ PO Box 507, Portland, ME ZIP+4 ▶ 04112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	**No**
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,787,732.
b	Average of monthly cash balances		1b	304,308.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	4,092,040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,092,040.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	61,381.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,030,659.
6	**Minimum investment return.** Enter 5% of line 5		6	201,533.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	201,533.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 5,210.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,210.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	196,323.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	196,323.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	196,323.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,135.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,135.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				196,323.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 666,323.				
b From 2009				
c From 2010				
d From 2011 826,926.				
e From 2012 887,619.				
f Total of lines 3a through e	2,380,868.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 3,135.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,135.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	193,188.			193,188.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,187,680.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	473,135.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,714,545.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011 826,926.				
d Excess from 2012 887,619.				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Richard A. Bresnahan

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
None				
Total			▶ **3a**	0.
b Approved for future payment				
None				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,136.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	209,488.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		280,624.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 280,624.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Richard M Bresnahan by POA 3/10/15 Vice President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto		02/17/15		P01310283
Firm's name ▶ BAKER NEWMAN & NOYES			Firm's EIN ▶ 01-0494526	
Firm's address ▶ P.O. BOX 507 PORTLAND, ME 04112			Phone no. (207)879-2100	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** *www.irs.gov/form990* .

OMB No 1545-0047

2013

Name of the organization

Redco Foundation, Inc.

Employer identification number

01-0546160

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Redco Foundation, Inc.	01-0546160

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ann Bresnahan CLUT c/o Baker Newman Noyes, P.O. Box 507 Portland, ME 04112	$ 123,353.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: Redco Foundation, Inc.

Employer identification number: 01-0546160

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Redco Foundation, Inc.	01-0546160

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF — Legal Fees — Statement 1

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	250.	0.		250.
To Fm 990-PF, Pg 1, ln 16a	250.	0.		250.

Form 990-PF — Accounting Fees — Statement 2

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	5,700.	2,850.		2,850.
To Form 990-PF, Pg 1, ln 16b	5,700.	2,850.		2,850.

Form 990-PF — Other Professional Fees — Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	17,017.	17,017.		0.
To Form 990-PF, Pg 1, ln 16c	17,017.	17,017.		0.

Form 990-PF — Taxes — Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	262.	262.		0.
Excise Taxes	939.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,201.	262.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	35.	0.		35.
To Form 990-PF, Pg 1, ln 23	35.	0.		35.

Form 990-PF	Corporate Stock	Statement 6
Description	Book Value	Fair Market Value
Equities - See Statement 10	2,411,980.	3,230,802.
Total to Form 990-PF, Part II, line 10b	2,411,980.	3,230,802.

Form 990-PF	Corporate Bonds	Statement 7
Description	Book Value	Fair Market Value
Fixed Income - See Statement 10	631,770.	657,879.
Total to Form 990-PF, Part II, line 10c	631,770.	657,879.

Form 990-PF	Other Investments		Statement 8
Description	Valuation Method	Book Value	Fair Market Value
Alternative Investments - See Statement 10	COST	65,297.	67,684.
Total to Form 990-PF, Part II, line 13		65,297.	67,684.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Richard A. Bresnahan PO Box 507 Portland, ME 04112	Director, President 1.00	0.	0.	0.
James H. Young II PO Box 507 Portland, ME 04112	Director, Secretary, Clerk 1.00	0.	0.	0.
Richard M. Bresnahan PO Box 507 Portland, ME 04112	Director, Vice President, 1.00	0.	0.	0.
Elizabeth W. Bresnahan PO Box 507 Portland, ME 04112	Director 1.00	0.	0.	0.
David H. Bresnahan PO Box 507 Portland, ME 04112	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

charles SCHWAB

Schwab One® Account of	Account Number	Statement Period
REDCO FOUNDATION INC	7352-6041	October 1-31, 2014

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0 00	1,170 65	0.00	19,268.46
Corporate Bond and Other Interest	0 00	1,907.50	0.00	21,627.50
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	341.25
[illegible]	[illegible]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield
SCHWAB GOVT MONEY FUND. SWGXX	223,210 2500	1.0000	223,210.25	0.00%
[illegible]			[illegible]	
[illegible]			[illegible]	[illegible]

Investment Detail - Fixed Income

Corporate Bonds	Par	Market Price	Market Value
AMGEN INC. 5.7%19 DUE 02/01/19 CUSIP: 031162AZ3 MOODY'S. Baa1 S&P: A	70,000.0000	113.3061	79,314 27 ***Accrued Interest: 997.50***

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value
ECOLAB INC. 4.875%15 DUE 02/15/15 CUSIP. 278865AH3 MOODY'S· Baa1 S&P: BBB+	30,000 0000	101 2136	30,364.08 ***Accrued Interest: 308.75***
METLIFE INC. 5%15 DUE 06/15/15 CUSIP· 59156RAN8 MOODY'S. A3 S&P: A-	50,000 0000	102.7625	51,381 25 ***Accrued Interest: 944.44***
PEPSICO INC. 7.9%18 DUE 11/01/18 CUSIP: 713448BJ6 MOODY'S: A1 S&P: A-	50,000 0000	122 6833	61,341 65 ***Accrued Interest: 1,975.00***
PFIZER INC. 5.45%17 DUE 04/01/17 CUSIP. 983024AM2 MOODY'S: A1 S&P: AA	70,000.0000	110.7181	77,502.67 ***Accrued Interest: 317.92***
VERIZON COMMS 5.55%16 **CALLED** RATE TBD EFF· 11/24/14 CUSIP. 92343VAC8 MOODY'S· Baa1 S&P· BBB+	70,000 0000	106.0000	74,200 00 ***Accrued Interest: 820.17***
Total Corporate Bonds	[illegible]		374,103.92
			Total Accrued Interest for Corporate Bonds: 5,363.78
Total Fixed Income	[illegible]		374,103.92

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value
AMERICAN EXPRESS COMPANY SYMBOL: AXP	475 0000	89 9500	42,726 25 ***Accrued Dividend: 123.50***
AMPHENOL CORP CL A SYMBOL: APH	600 0000	50.5800	30,348 00
APACHE CORP SYMBOL: APA	300 0000	77 2000	23,160 00 ***Accrued Dividend: 75.00***
APPLE INC SYMBOL: AAPL	650.0000	108.0000	70,200.00
BARD C R INCORPORATED SYMBOL: BCR	400 0000	163.9700	65,588 00
BORG WARNER INC SYMBOL· BWA	800.0000	57.0200	45,616.00
COGNIZANT TECH SOL CL A SYMBOL· CTSH	850 0000	48 8500	41,522.50
COLGATE-PALMOLIVE CO SYMBOL: CL	670.0000	66.8800	44,809.60 ***Accrued Dividend: 241.20***
COVIDIEN PLC NEW F SYMBOL: COV	450 0000	92.4400	41,598 00
DANAHER CORP DEL SYMBOL· DHR	550.0000	80.4000	44,220.00
DRESSER RAND GROUP INC SYMBOL: DRC	600 0000	81 7000	49,020 00

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
EBAY INC SYMBOL: EBAY	700.0000	52 5000	36,750 00
EXPRESS SCRIPTS HLDG CO SYMBOL: ESRX	500 0000	76 8200	38,410 00
EXXON MOBIL CORPORATION SYMBOL: XOM	600 0000	96.7100	58,026.00
FASTENAL CO SYMBOL. FAST	1,000.0000	44.0400	44,040.00 ***Accrued Dividend: 250.00***
GOOGLE INC CL C NON VTG NON VOTING SHARES SYMBOL: GOOG	25 0000	559.0800	13,977 00
GOOGLE INC CLASS A VTG VOTING SHARES SYMBOL: GOOGL	25.0000	567.8700	14,196 75
HAIN CELESTIAL GROUP INC SYMBOL. HAIN	350 0000	108.2500	37,887 50
HOLOGIC INC SYMBOL: HOLX	2,000.0000	26 1900	52,380.00
JOHNSON & JOHNSON SYMBOL JNJ	314.0000	107.7800	33,842 92
MC DONALDS CORP SYMBOL: MCD	300.0000	93.7300	28,119 00

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
METTLER TOLEDO INTL INCF SYMBOL: MTD	200 0000	258 4700	51,694.00
NATIONAL OILWELL VARCO SYMBOL: NOV	500 0000	72 6400	36,320 00
NORTHERN TRUST CORP SYMBOL: NTRS	500 0000	66 3000	33,150 00
NOVO-NORDISK A-S ADR F SPONSORED ADR 1 ADR REP 1 ORD SYMBOL: NVO	1,000.0000	45 1800	45,180 00
PEPSICO INCORPORATED SYMBOL· PEP	350.0000	96 1700	33,659 50
PERRIGO CO PLC F US SHARES SYMBOL: PRGO	350 0000	161.4500	56,507 50
PHILLIPS 66 SYMBOL: PSX	425 0000	78.5000	33,362.50
PRAXAIR INC SYMBOL. PX	300 0000	125.9900	37,797.00
PRECISION CASTPARTS CORP SYMBOL: PCP	150 0000	220.7000	33,105.00
QUALCOMM INC SYMBOL: QCOM	600.0000	78 5100	47,106 00

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
REDHAT INC SYMBOL: RHT	600 0000	58 9200	35,352 00
ROPER INDUSTRIES INC SYMBOL: ROP	200.0000	158.3000	31,660 00
ROWE T PRICE GROUP INC SYMBOL· TROW	500 0000	82 0900	41,045 00
SCHEIN HENRY INC SYMBOL: HSIC	450.0000	120.0300	54,013 50
STARBUCKS CORP SYMBOL: SBUX	550 0000	75.5600	41,558 00
STERICYCLE INC SYMBOL: SRCL	450 0000	126 0000	56,700 00
STRYKER CORP SYMBOL: SYK	650.0000	87 5300	56,894.50
T J X COS INC SYMBOL: TJX	900.0000	63.3200	56,988 00
U S BANCORP DEL NEW SYMBOL: USB	1,120.0000	42 6000	47,712 00
UNILEVER PLC ADR NEW F SPONSORED ADR 1 ADR REP 1 ORD SYMBOL. UL	1,000.0000	40 2300	40,230 00

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
UNION PACIFIC CORP SYMBOL: UNP	400 0000	116.4500	46,580 00
UNITED TECHNOLOGIES CORP SYMBOL· UTX	350 0000	107.0000	37,450 00
VALMONT INDUSTRIES INC SYMBOL: VMI	200 0000	136.1700	27,234 00
WASTE CONNECTIONS INC SYMBOL: WCN	975.0000	49 9000	48,652 50
WELLS FARGO & CO NEW SYMBOL: WFC	825.0000	53 0900	43,799 25
Total Equities	25,794.0000		1,930,187.77

Total Accrued Dividend for Equities: 689.70

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value
DODGE & COX INTL STOCK ◊ FUND SYMBOL: DODFX	1,717.7580	44 3900	76,251 28
HARDING LOEVNER EMERGING ◊ MARKETS ADV CL SYMBOL: HLEMX	1,969.3820	50 8800	100,202.16

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Schwab One® Account of
REDCO FOUNDATION INC

Account Number
7352-6041

Statement Period
October 1-31, 2014

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value
OPPENHEIMER DEVELOPING ◊ MKTS FD CL A SYMBOL. ODMAX	3,482.0730	39 5100	137,576 70
Total Equity Funds	[illegible]		[illegible]
Total Mutual Funds	[illegible]		[illegible]
		Total Investment Detail	2,841,873.33
		Total Account Value	2,841,873.33

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/10/14	10/09/14	Stock Split	AMPHENOL CORP CL A. APH	300.0000		
Total Equities Activity						0.00
Total Purchases & Sales						0.00

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
147,422.69	CRA (BNY Mellon, N A , Member FDIC) (Principal Holding)	$ 147,422.69	$ 147,422 69		$ 0 00	0.0%	9.9%
	Principal Cash	-412,920 06					
	Income Cash	412,920.06					
Total cash and cash equivalents		$ 147,422 69	$ 147,422 69	$ 0 00	$ 0 00		9.9%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,247.121	BNY Mellon Corporate Bond Fund	$ 12 8800	$ 16,062 92	$ 16,162 69	$ -99.77	$ 515.06	3 2%	1.1%
2,568.119	BNY Mellon Intermediate Bond Fund	12.7100	32,640.79	31,818.99	821 80	675 42	2.1	2 2
15,036.047	BNY Mellon Bond Fund	12 9500	194,716.81	195,877.59	-1,160.78	5,428.01	2 8	13.1
Total taxable pooled vehicle			$ 243,420 52	$ 243,859 27	$ -438 75	$ 6,618 49		16 4%
Total taxable fixed income			$ 243,420 52	$ 243,859 27	$ -438.75	$ 6,618 49		16 4%

High yield

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,191.607	Dreyfus High Yield Fund	$ 6 6800	$ 21,319 93	$ 21,351 85	$ -31.92	$ 1,318 13	6 2%	1 4%
Total high yield pooled vehicle			$ 21,319 93	$ 21,351.85	$ -31 92	$ 1,318.13		1 4%
Total high yield fixed income			$ 21,319 93	$ 21,351 85	$ -31 92	$ 1,318 13		1 4%

Emerging markets

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,221 122	Tcw Emerging Markets Income Fund-I	$ 8 5700	$ 19,035 02	$ 20,023 53	$ -988 51	$ 932 87	4 9%	1 3%
Total emerging markets pooled vehicle			$ 19,035.02	$ 20,023.53	$ -988 51	$ 932 87		1.3%
Total emerging markets fixed income			$ 19,035 02	$ 20,023 53	$ -988 51	$ 932 87		1 3%
Total fixed income			$ 283,775 47	$ 285,234.65	$ -1,459 18	$ 8,869 49		19 1%

Equities

U.S large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
18	Actavis PLC (ACT)	$ 242.7400	$ 4,369.32	$ 2,662.17	$ 1,707 15	$ 0 00	0 0%	0.3%
75	Eaton Corp PLC (ETN)	68 3900	5,129 25	4,520 16	609 09	147 00	2 9	0 4
100	Ingersoll-Rand PLC (IR)	62 6200	6,262 00	5,630 35	631 65	100 00	1 6	0 4
150	Invesco Limited (IVZ)	40 4700	6,070 50	4,976 93	1,093 57	150 00	2 5	0 4
230	Nabors Industries Ltd (NBR)	17.8500	4,105.50	5,620.00	-1,514.50	55 20	1 3	0.3
70	Seagate Technology (STX)	62.8300	4,398 10	3,868 66	529 44	151 20	3 4	0 3
50	T E Connectivity Limited (TEL)	61.1300	3,056 50	2,959.68	96 82	58 00	1 9	0 2
110	Avago Technologies (AVGO)	86.2500	9,487 50	4,923 89	4,563.61	140 80	1 5	0 6
80	Aflac Inc (AFL)	59.7300	4,778 40	4,997.04	-218.64	124 80	2.6	0 3
50	AT&T Inc (T)	34.8400	1,742 00	1,682 23	59 77	92 00	5 3	0 1
110	Abbott Laboratories (ABT)	43 5900	4,794 90	4,160 75	634.15	96.80	2 0	0.3
130	Abbvie Inc (ABBV)	63 4600	8,249 80	7,144 94	1,104 86	254 80	3 1	0 6
60	Adobe Systems Inc (ADBE)	70.1200	4,207 20	3,140 65	1,066 55	0 00	0 0	0.3
11	Alexion Pharmaceuticals Inc (ALXN)	191 3600	2,104 96	1,713 83	391 13	0 00	0 0	0 1
5	Alliance Data Sys Corp (ADS)	283 3500	1,416 75	174 50	1,242 25	0 00	0.0	0 1
16	Amazon Com Inc (AMZN)	305 4600	4,887 36	4,404.49	482 87	0 00	0 0	0 3
20	American Express Company (AXP)	89 9500	1,799 00	798 60	1,000.40	20 80	1 2	0 1

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
26	Ameriprise Financial Inc (AMP)	126 1700	3,280 42	462 74	2,817 68	60 32	1 8	0 2
17	Amgen Inc (AMGN)	162 1800	2,757 06	1,929 12	827 94	41 48	1 5	0 2
29	Anheuser Busch Inbev Spn (BUD)	110.9800	3,218 42	3,160.17	58.25	67 31	2 1	0 2
154	Apple Inc (AAPL)	108.0000	16,632.00	4,680.59	11,951 41	289 52	1.7	1.1
9	Biogen Idec Inc (BIIB)	321 0800	2,889 72	2,705 01	184 71	0 00	0 0	0 2
50	Bristol-Myers Squibb Company (BMY)	58 1900	2,909 50	2,308 34	601 16	72 00	2 5	0 2
40	C B S Corp (CBS) Class B	54.2200	2,168 80	1,073 55	1,095.25	24 00	1 1	0.2
20	CIGNA Corp (CI)	99 5700	1,991.40	488.22	1,503.18	0 80	0.0	0.1
60	Capital One Financial Corporation (COF)	82 7700	4,966 20	2,681 41	2,284 79	72 00	1 5	0.3
60	Cardinal Health Inc (CAH)	78.4800	4,708.80	4,098.46	610 34	82.20	1 8	0.3
30	Caterpillar Inc (CAT)	101 4100	3,042 30	2,585.78	456 52	84 00	2 8	0 2
110	C B S Outdoor Americas Inc (CBSO)	30 4300	3,347.30	3,661.07	-313 77	162.80	4 9	0 2
50	Celanese Corp (CE) Series A	58 7300	2,936 50	2,606 12	330 38	50 00	1 7	0 2
160	Centerpoint Energy Inc (CNP)	24 5500	3,928 00	3,831 81	96 19	152 00	3 9	0.3
57	Chevron Corporation (CVX)	119 9500	6,837.15	6,991 54	-154.39	243 96	3.6	0 5
100	Comcast Corp Cl A (CMCSA)	55 3500	5,535 00	4,733 84	801 16	90 00	1 6	0 4
35	Costco Whsl Corp New (COST)	133 3700	4,667 95	3,987 79	680.16	49 70	1 1	0 3
70	Devon Energy Corporation New (DVN)	60.0000	4,200 00	5,469.33	-1,269 33	67.20	1 6	0.3
60	The Walt Disney Company (DIS)	91.3800	5,482.80	2,751 58	2,731.22	51 60	0.9	0 4
60	Dover Corp (DOV)	79 4400	4,766 40	4,660.31	106 09	96 00	2 0	0.3
30	Dow Chemical Co (DOW)	49 4000	1,482 00	1,500 30	-18.30	44 40	3 0	0.1
60	Electronic Arts Inc (EA)	40.9700	2,458 20	2,274.74	183 46	0.00	0 0	0.2
60	Exxon Mobil Corp (XOM)	96.7100	5,802 60	4,355.70	1,446 90	165 60	2.9	0 4
80	Facebook Inc. (FB)	74 9900	5,999 20	2,841 68	3,157 52	0 00	0.0	0 4
140	F N F V Group (FNF)	29.8400	4,177 60	3,544.03	633.57	106.40	2 6	0.3

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
100	General Electric Company (GE)	25 8100	2,581 00	1,334.80	1,246.20	88.00	3 4	0 2
50	Gilead Sciences Inc (GILD)	112 0000	5,600.00	3,308 19	2,291 81	0 00	0 0	0 4
13	Google Inc - Cl A (GOOGL)	567 8700	7,382 31	6,672.13	710 18	0 00	0 0	0 5
4	Google Inc-Cl C (GOOG)	559.0800	2,236 32	1,750 65	485 67	0 00	0 0	0 2
70	H C A Holdings Inc (HCA)	70 0500	4,903 50	3,910 03	993 47	0 00	0 0	0 3
80	Halliburton Co (HAL)	55.1400	4,411 20	3,915 03	496.17	57 60	1 3	0 3
60	Harley Davidson Inc (HOG)	65.7000	3,942.00	3,872.63	69.37	66.00	1 7	0 3
120	Hartford Finl Svcs Group Inc (HIG)	39.5800	4,749 60	4,382.80	366.80	86.40	1 8	0 3
40	Home Depot Inc (HD)	97 5200	3,900 80	3,068 27	832 53	75 20	1 9	0 3
40	Honeywell Intl Inc (HON)	96 1200	3,844 80	3,410 87	433 93	72 00	1 9	0 3
40	Illinois Tool Wks Inc (ITW)	91.0500	3,642 00	3,517.16	124.84	77.60	2 1	0 3
29	Intercontinentalexchange Group, Inc (ICE)	208.2900	6,040 41	4,561 09	1,479 32	75 40	1 3	0 4
150	JP Morgan Chase & Co (JPM)	60 4800	9,072 00	6,369 24	2,702 76	240 00	2 7	0 6
50	Johnson & Johnson (JNJ)	107 7800	5,389 00	4,844.75	544 25	140 00	2.6	0.4
60	Johnson Controls Inc (JCI)	47 2500	2,835 00	2,652 59	182 41	52 80	1 9	0 2
50	Lam Resh Corp (LRCX)	77 8600	3,893 00	3,654 86	238 14	36 00	0 9	0 3
50	Las Vegas Sands Corp (LVS)	62 2600	3,113 00	3,456.50	-343.50	100 00	3 2	0 2
13	McKesson Corporation (MCK)	203 4100	2,644 33	543 71	2,100 62	12.48	0 5	0 2
40	Mead Johnson Nutrition Company (MJN)	99 3100	3,972 40	3,686 81	285 59	60 00	1 5	0 3
90	Merck & Co Inc (MRK)	57 9400	5,214 60	2,110.42	3,104 18	158 40	3.0	0 4
90	Mondelez International (MDLZ)	35 2600	3,173 40	2,918 30	255.10	54 00	1 7	0 2
60	Monster Beverage Corporation (MNST)	100 8800	6,052 80	4,067 81	1,984 99	0 00	0 0	0 4
50	Nucor Corp (NUE)	54 0600	2,703 00	2,425 38	277 62	74 00	2 7	0 2
30	PNC Financial Services Group (PNC)	86.3900	2,591.70	2,356 08	235.62	57 60	2 2	0.2
32	P V H Corp (PVH)	114 3500	3,659 20	3,632.96	26.24	4 80	0.1	0 3
70	Pepsico Inc (PEP)	96 1700	6,731 90	4,268 46	2,463 44	183 40	2 7	0 5

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
120	Pfizer Inc (PFE)	29 9500	3,594 00	1,757 01	1,836 99	124 80	3 5	0 2
40	Philip Morris International Inc (PM)	89 0100	3,560 40	1,672 80	1,887 60	160 00	4 5	0 2
40	The Procter & Gamble Company (PG)	87 2700	3,490 80	3,146.45	344 35	102.96	3.0	0.2
80	Salesforce.Com Inc (CRM)	63 9900	5,119.20	4,318.90	800 30	0.00	0.0	0 3
49	Schlumberger Ltd (SLB)	98 6600	4,834 34	4,082 60	751 74	78 40	1 6	0 3
30	Sempra Energy (SRE)	110 0000	3,300 00	2,635 94	664 06	79 20	2 4	0 2
70	Servicenow, Inc. (NOW)	67 9300	4,755.10	3,614.57	1,140 53	0 00	0 0	0 3
80	Southwestern Energy Co (SWN)	32 5100	2,600 80	2,938.92	-338 12	0 00	0 0	0 2
70	State Street Corp (STT)	75.4600	5,282 20	4,678 21	603 99	84 00	1 6	0 4
40	Teva Pharmaceutical Inds Ltd ADR (TEVA)	56 4700	2,258 80	1,536.56	722 24	46 36	2.1	0.2
30	Thermo Fisher Scientific Inc (TMO)	117.5700	3,527.10	3,270 80	256 30	18 00	0 5	0.2
60	Time Warner Inc (TWX)	79 4700	4,768 20	4,497 93	270 27	76 20	1.6	0 3
70	Twenty-First Century Fox, Inc. (FOX)	33 1700	2,321 90	665.83	1,656 07	17.50	0 8	0.2
50	Twitter, Inc. (TWTR)	41.4700	2,073 50	2,628.78	-555 28	0.00	0 0	0 1
22	Union Pac Corp (UNP)	116 4500	2,561 90	1,767 51	794 39	44 00	1 7	0 2
47	United Technologies Corp (UTX)	107 0000	5,029 00	5,260 30	-231 30	110.92	2 2	0 3
100	Valero Energy Corp New (VLO)	50.0900	5,009 00	4,097 44	911.56	110 00	2 2	0 3
30	Verizon Communications Inc (VZ)	50 2500	1,507 50	1,421 99	85 51	66 00	4 4	0 1
130	Wells Fargo & Company (WFC)	53.0900	6,901 70	3,233 82	3,667 88	182 00	2 6	0 5
60	Yum! Brands Inc (YUM)	71 8300	4,309 80	4,371 64	-61 84	98 40	2 3	0 3
6,702.155	BNY Mellon Income Stock Fund (MPISX)	9 8700	66,150.27	51,539.57	14,610.70	1,320.32	2.0	4.5
3,679	BNY Mellon Focused Equity (MFOMX) Opportunities Fund	18.1400	66,737 06	51,211.68	15,525 38	518 74	0 8	4 5
3,108 447	Dreyfus U.S Equity Fund (DPUYX)	20 3900	63,381.23	51,133 95	12,247.28	376 12	0.6	4 3
Total U.S. large cap			$ 574,397.43	$ 448,936.82	$ 125,460 61	$ 8,850.29		38.7%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,926 321	The BNY Mellon Mid Cap (MPMCX) Multi-Strategy Fund	$ 15.4800	$ 107,219 45	$ 76,259 21	$ 30,960 24	$ 374.02	0 4%	7.2%
Total U S. mid cap			$ 107,219.45	$ 76,259.21	$ 30,960.24	$ 374.02		7 2%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
838.869	Dreyfus Opportunistic Small Cap Fund(DSCVX)	$ 34.5500	$ 28,982.92	$ 22,556 93	$ 6,425 99	$ 0 00	0.0%	2 0%
1,123 648	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	25 2200	28,338 40	21,183 85	7,154 55	164 05	0 6	1 9
Total U.S. small cap			$ 57,321.32	$ 43,740 78	$ 13,580 54	$ 164 05		3.9%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,531 972	BNY Mellon International Fund (MPITX)	$ 12.1500	$ 30,763 46	$ 33,472 67	$ -2,709 21	$ 508.93	1 7%	2 1%
2,988.048	D F A International Sustainability (DFSPX) Core 1	9 4600	28,266 93	30,000 00	-1,733 07	830 68	2 9	1 9
781 292	Dreyfus/Newton International Equity (NIEYX) Fund	20 2200	15,797 72	12,166 78	3,630 94	298 45	1 9	1 1
1,780 21	Dreyfus International Stock Fund (DISYX)	15.2200	27,094 80	23,987 38	3,107.42	409 45	1 5	1.8
Total developed international			$ 101,922 91	$ 99,626.83	$ 2,296 08	$ 2,047 51		6 9%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,796 133	BNY Mellon Emerging Markets Fund (MEMKX)	$ 10 2500	$ 59,410 36	$ 57,439 67	$ 1,970 69	$ 614 39	1 0%	4 0%
2,925.303	Dfa Emerging Markets Core Equity (DFCEX) Funds	20.0800	58,740 08	59,500.00	-759.92	1,161.35	2 0	4 0
Total emerging markets			$ 118,150 44	$ 116,939 67	$ 1,210.77	$ 1,775 74		8 0%

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Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,980.797	Dreyfus Global Real Estate (DRLYX) Securities Fund	$ 9.2500	$ 27,572 37	$ 26,098 88	$ 1,473 49	$ 703 47	2.6%	1 9%
Total equity reits			$ 27,572 37	$ 26,098.88	$ 1,473 49	$ 703 47		1.9%
Total equities			$ 986,583 92	$ 811,602.19	$ 174,981 73	$ 13,915 08		66 4%

Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,366 143	Advantage Dynamic Total Return Fund	$ 15.5900	$ 21,298 17	$ 20,123.14	$ 1,175.03	$ 40.44	0 2%	1.4%
1,906.592	ASG Managed Futures Strategy Fund	11 3100	21,563 56	20,174 24	1,389 32	0 38	0 0	1 5
2,218.279	ASG Global Alternatives Fund-Y	11 1900	24,822 54	25,000.00	-177.46	0 00	0 0	1.7
Total alternative investments			$ 67,684.27	$ 65,297 38	$ 2,386 89	$ 40 82		4 6%
Total assets			$ 1,485,466.35	$ 1,309,556 91	$ 175,909 44	$ 22,825 39		100 0%