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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2013

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning 10/01, 2013, and ending 9/30, 2014

LEO/BYE FOUNDATION
29482 WARMSPRINGS DRIVE
MENIFEE, CA 92584-7741

A Employer identification number
95-3357265

B Telephone number (see the instructions)
(951) 301-6854

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

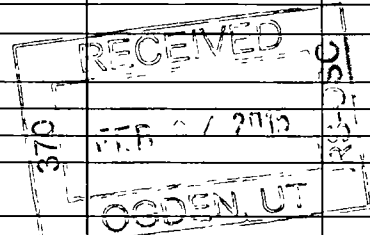
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 135,437.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,037.	3,037.	3,037.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	6,440.			
	b Gross sales price for all assets on line 6a 56,089.				
	7 Capital gain net income (from Part IV, line 2)		6,440.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	9,477.	9,477.	3,037.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	7,600.			7,600.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	1,607.			1,607.
	c Other prof fees (attach sch) SEE ST 2	2,847.	2,847.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	159.			159.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) SEE STATEMENT 4	506.			506.	
24 Total operating and administrative expenses. Add lines 13 through 23	12,719.	2,847.		9,872.	
25 Contributions, gifts, grants paid PART XV	6,200.			6,200.	
26 Total expenses and disbursements. Add lines 24 and 25	18,919.	2,847.	0.	16,072.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-9,442.				
b Net Investment Income (if negative, enter -0-)		6,630.			
c Adjusted net Income (if negative, enter -0-)			3,037.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	2,922.	2,850.	2,850.
	2	Savings and temporary cash investments	9,637.	3,466.	3,466.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)	14,820.	10,714.	10,598.
	b	Investments – corporate stock (attach schedule)	63,116.	61,390.	91,390.
	c	Investments – corporate bonds (attach schedule)	24,633.	27,266.	27,133.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	115,128.	105,686.	135,437.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSET/LIABILITIES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	115,128.	105,686.	
	30	Total net assets or fund balances (see instructions)	115,128.	105,686.	
31	Total liabilities and net assets/fund balances (see instructions)	115,128.	105,686.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,128.
2	Enter amount from Part I, line 27a	2	-9,442.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	105,686.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	105,686.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
SEE STATEMENT 5				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (j) over column (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	6,440.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]		3	-4.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))	
2012	17,417.	130,519.	0.133444	
2011	18,902.	126,304.	0.149655	
2010	19,227.	135,522.	0.141874	
2009	18,395.	150,209.	0.122463	
2008	20,556.	160,736.	0.127887	
2	Total of line 1, column (d)		2	0.675323
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.135065
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4	132,876.
5	Multiply line 4 by line 3		5	17,947.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	66.
7	Add lines 5 and 6		7	18,013.
8	Enter qualifying distributions from Part XII, line 4		8	16,072.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b	1	133.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	133.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	133.
6	Credits/Payments:		
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	133.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b		N/A
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

BAA

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of CHARLES BYE Telephone no (951) 301-6854 Located at 29482 WARMSPRINGS DRIVE, MENIFEE, CA ZIP + 4 92584-7741			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15		N/A	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6 b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES BYE 29482 WARMSPRINGS DRIVE MENIFEE, CA 92584-7741	PRESIDENT 2.00	4,300.	0.	0.
THOMAS LEO 2516 CRYSTAL WAY ANTIOCH, CA 94531	VICE PRESIDE 2.00	3,300.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities	1 a	125,462.
b	Average of monthly cash balances	1 b	9,437.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	134,899.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	134,899.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,023.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	132,876.
6	Minimum investment return. Enter 5% of line 5	6	6,644.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,644.
2a	Tax on investment income for 2013 from Part VI, line 5.	2 a	133.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,511.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	6,511.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,511.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:			
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	16,072.
b	Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,072.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,072.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				6,511.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	12,557.			
b From 2009	11,081.			
c From 2010	12,517.			
d From 2011	12,739.			
e From 2012	11,189.			
f Total of lines 3a through e	60,083.			
4 Qualifying distributions for 2013 from Part XII, line 4: \$ 16,072.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				6,511.
e Remaining amount distributed out of corpus	9,561.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,644.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	12,557.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	57,087.			
10 Analysis of line 9:				
a Excess from 2009	11,081.			
b Excess from 2010	12,517.			
c Excess from 2011	12,739.			
d Excess from 2012	11,189.			
e Excess from 2013	9,561.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

SEE STATEMENT 6

- b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

- c** Any submission deadlines:

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 7				
Total				▶ 3 a 6,200.
<i>b Approved for future payment</i>				
Total				▶ 3 b

LEO/BYE FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 1,607.			\$ 1,607.
TOTAL	<u>\$ 1,607.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,607.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	\$ 2,047.	\$ 2,047.		
TRUSTEE FEES	800.	800.		
TOTAL	<u>\$ 2,847.</u>	<u>\$ 2,847.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	\$ 149.			\$ 149.
FTB	10.			10.
TOTAL	<u>\$ 159.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 159.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 118.			\$ 118.
OFFICE EXPENSE	388.			388.
TOTAL	<u>\$ 506.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 506.</u>

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STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	2000 FORD MOTOR CREDIT	PURCHASED	9/24/2012	10/17/2013
2	2000 MORGAN STANLEY	PURCHASED	1/18/2013	10/18/2013
3	2 GOOGLE	PURCHASED	5/23/2011	10/24/2013
4	2000 IBM CORP	PURCHASED	2/15/2011	10/29/2013
5	1000 US TREAS BDS	PURCHASED	2/16/2012	11/03/2013
6	2000 US TREAS BDS	PURCHASED	7/15/2013	11/14/2013
7	25 EXPRESS SCRIPTS HLDGS	PURCHASED	4/13/2012	1/08/2014
8	75 GENERAL ELECTRIC	PURCHASED	10/27/2011	1/08/2014
9	75 INTEL CORP	PURCHASED	1/14/2011	1/28/2014
10	75 INTEL CORP	PURCHASED	1/30/2011	1/28/2014
11	2000 BEAR STEARNS	PURCHASED	6/28/2013	1/28/2014
12	25 WALT DISNEY CO	PURCHASED	6/23/2005	2/18/2014
13	25 LINCOLN NATL CORP	PURCHASED	1/30/2013	2/18/2014
14	2000 HEWLETT PACKARD CO.	PURCHASED	10/31/2013	2/21/2014
15	50 NEWFIELD EXPL CO	PURCHASED	2/21/2012	2/21/2014
16	30 MOLSON COORS BREWING	PURCHASED	4/17/2012	3/04/2014
17	2000 DIRECTV HLDG FIN INC	PURCHASED	11/28/2012	3/11/2014
18	2000 MORGAN STANLEY	PURCHASED	10/15/2013	4/09/2014
19	2000 US TREAS NTS	PURCHASED	11/08/2013	5/19/2014
20	50 CISCO SYS INC	PURCHASED	1/30/2013	7/16/2014
21	25 WHITING PETROLEUM	PURCHASED	10/01/2011	7/16/2014
22	2000 ORACLE CORP	PURCHASED	10/24/2013	7/18/2014
23	25 EXPRESS SCRIPTS HLDGS	PURCHASED	4/13/2012	7/21/2014
24	2000 US TREAS BDS	PURCHASED	2/16/2012	8/01/2014
25	50 BANK OF AMERICA CORP	PURCHASED	7/15/2010	8/01/2014
26	25 SANOFI A D R	PURCHASED	4/13/2013	8/01/2014
27	25 UNIVERSAL HEALTH SVCS	PURCHASED	1/29/2013	8/01/2014
28	2000 WALMART STORES INC	PURCHASED	7/30/2013	8/27/2014
29	2000 US TREAS BDS	PURCHASED	11/19/2013	9/22/2014

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	2,317.		2,333.	-16.				\$ -16.
2	2,142.		2,181.	-39.				-39.
3	2,000.		1,032.	968.				968.
4	2,329.		2,258.	71.				71.
5	1,207.		1,311.	-104.				-104.
6	2,737.		2,776.	-39.				-39.
7	1,724.		1,422.	302.				302.
8	2,039.		1,293.	746.				746.
9	1,900.		1,607.	293.				293.
10	1,900.		1,609.	291.				291.
11	2,327.		2,302.	25.				25.
12	1,922.		659.	1,263.				1,263.
13	1,206.		727.	479.				479.
14	2,069.		2,051.	18.				18.
15	1,291.		2,120.	-829.				-829.
16	1,684.		1,230.	454.				454.
17	2,098.		2,120.	-22.				-22.
18	2,340.		2,296.	44.				44.
19	2,002.		2,001.	1.				1.
20	1,248.		1,032.	216.				216.
21	1,936.		924.	1,012.				1,012.
22	2,293.		2,291.	2.				2.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
23	1,704.		1,422.	282.				\$ 282.
24	2,310.		2,546.	-236.				-236.
25	748.		772.	-24.				-24.
26	1,264.		1,293.	-29.				-29.
27	2,691.		1,398.	1,293.				1,293.
28	2,105.		2,071.	34.				34.
29	2,556.		2,572.	-16.				-16.
							TOTAL	\$ 6,440.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: CHARLES BYE
CARE OF: THE LEO/BYE FOUNDATION
STREET ADDRESS: 29482 WARMSPRINGS DRIVE
CITY, STATE, ZIP CODE: MENIFEE, CA 92584-7741
TELEPHONE: (951) 301-6854
E-MAIL ADDRESS:
FORM AND CONTENT: PROFILE OF THE 501 (C) (3) CHARITY TO BE CONSIDERED
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
TRADITIONAL VALUES 100 S ANAHEIM BOULEVARD ANAHEIM, CA 92805		PUBLIC	COMMUNITY OUTREACH	\$ 1,000.
LEUKEMIA SOCIETY FILE 30554, P.O.BOX 60000 SAN FRANCISCO, CA 94160		PUBLIC	HEALTH RESEARCH	500.
EXCEED 1285 N. SANTA FE HEMET, CA 92543		PUBLIC	HEALTH SERVICES	800.

LEO/BYE FOUNDATION

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STATEMENT 7 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BIRDIES FOR BREAD 42690 MARGARITA ROAD TEMECULA, CA 92592		PUBLIC	COMMUNITY DEVELOPMENT	\$ 530.
OAKGROVE CENTER 24275 JEFFERSON AVENUE MURRIETA, CA 92562		PUBLIC	COMMUNITY OUTREACH	320.
MARCH OF DIMES 2222 MARTIN # 155 IRVINE, CA 92612		PUBLIC	HEALTH RESEARCH	250.
RACFA-RIVERSIDE CO FOUND ON AGING 6296 RIVER CREST DRIVE, SUITE K RIVERSIDE, CA 92507		PUBLIC	HEALTH RESEARCH	800.
MICHELLE'S PLACE 27645 JEFFERSON AVE, STE 117 TEMECULA, CA 92590		PUBLIC	COMMUNITY OUTREACH	1,000.
LAS PALMAS PTA 714 VIA NOBLADO SAN CLEMENTE, CA 92672		PUBLIC	COMMUNITY OUTREACH	250.
COMMUNITY ROOTS ACADEMY 23431 KNOLLWOOD ALISO VIEJO, CA 92656		PUBLIC	COMMUNITY DEVELOPMENT	750.
			TOTAL	\$ <u>6,200.</u>

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LEO/BYE FOUNDATION
FORM 990-PF
YEAR ENDED SEPTEMBER 30, 2014

SCHEDULE 1
PART II; LINE 10A - INVESTMENTS - U.S. & STATE GOVERNMENT OBLIGATIONS

AMOUNT OF SHARES	DESCRIPTION	BOOK VALUE	MARKET VALUE
5,000	UNITED STATES TREAS BDS (11/15/2016)	\$ 6,042	\$ 5,716
2,000	UNITED STATES TREAS BDS (11/15/2019)	1,930	2,153
2,000	UNITED STATES TREAS NTS (02/15/2023)	2,742	2,729
	TOTALS	\$ 10,714	\$ 10,598

LEO/BYE FOUNDATION
FORM 990-PF
YEAR ENDED SEPTEMBER 30, 2014

SCHEDULE 2
PART II; LINE 10B - INVESTMENTS - CORPORATE STOCK

AMOUNT OF SHARES	DESCRIPTION	BOOK VALUE	MARKET VALUE
75	ALTERA CORP	\$ 2,466	\$ 2,683
35	APPLE INC - APPL	2,636	3,526
75	AT&T INC	2,435	2,643
25	BAKER HUGHES INC	1,481	1,626
75	BANK OF AMERICA CORPORATION	1,158	1,279
40	BAXTER INTERNATIONAL INC	2,726	2,871
125	CISCO SYS INC	2,274	3,146
50	CITIGROUP INC - C	2,200	2,591
25	DISNEY WALT CO (HOLDING COMPANY)	659	2,226
125	GENERAL ELEC CO	1,011	3,202
50	GILEAD SCIENCES INC COM	1,023	5,322
3	GOOGLE INC CL A	775	1,765
3	GOOGLE INC CL C	772	1,732
50	INTERNATIONAL PAPER CO	2,520	2,387
75	JPMORGAN CHASE & CO	2,935	4,518
50	LINCOLN NATL CORP IND - LCN	1,453	2,679
90	METLIFE INC COM	2,494	4,835
45	MOLSON COORS BREWING CO	1,846	3,350
50	MYRIAD GENETICS INC - MYGN	1,647	1,929
50	NETAPP INC - NTAP	1,792	2,148
100	NEWFIELD EXPL CO	2,204	3,707
75	ORACLE CORP COM	1,614	2,871
25	PEPSICO INC	1,234	2,327
50	TERADATA CORP	2,640	2,096
25	UNITED PARCEL SERVICE	1,784	2,457
25	UNIVERSAL HEALTH SVC INC - UHS CL B	1,398	2,613
75	URBAN OUTFITTERS INC- URBN	2,797	2,753
50	WELLS FARGO & CO	1,350	2,594
25	WHITING PETROLEUM CORP	924	1,939
65	CATAMARAN CORP	2,903	2,740
40	SANOFI A D R - SNY	2,068	2,257

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25	SCHLUMBERGER LTD	612	2,542
200	TAIWAN SEMICONDUCTOR A D R	3,559	4,036
		-----	-----
	TOTAL INVESTMENTS IN STOCK	\$ 61,390	\$ 91,390
		=====	=====

LEO/BYE FOUNDATION
FORM 990-PF
YEAR ENDED SEPTEMBER 30, 2014

SCHEDULE 3
PART II; LINE 10C - INVESTMENTS - CORPORATE BONDS

AMOUNT OF SHARES	DESCRIPTION	BOOK VALUE	MARKET VALUE
-----	-----	-----	-----
2,000	OMNICOM GROUP INC	\$ 2,300	\$ 2,147
2,000	CITI GROUP INC	2,183	2,131
2,000	GOLDMAN SACHS GP	2,291	2,239
2,000	BEAR STEARNS CO	2,348	2,327
2,000	KIA INSTRUMENTS	2,356	2,318
2,000	EXPEDIA INC	2,364	2,339
2,000	MORGAN STANLEY	2,429	2,385
2,000	GENERAL ELEC CAP CORP	2,256	2,333
2,000	FORD MOTOR CREDIT CO LLC	2,454	2,500
2,000	BANK OF AMERICA	2,175	2,258
2,000	HEWLETT PACKARD CO	2,101	2,166
2,000	TOTAL CAPITAL INTL SA	2,009	1,990
		-----	-----
	TOTAL INVESTMENTS IN OTHER BONDS	\$ 27,266	\$ 27,133
		=====	=====