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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013 , and ending SEP 30, 2014

Name of foundation
BRUCE AND MARY STEVENSON FOUNDATION INC

A Employer identification number
94-3028591

Number and street (or P O box number if mail is not delivered to street address)
2507 2ND AVE NORTH

Room/suite

B Telephone number
206-285-2693

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98109

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,851,877.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	347,101.	347,101.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	142,799.			
	b	Gross sales price for all assets on line 6a 2,252,911.				
	7	Capital gain net income (from Part IV, line 2)		142,799.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	489,900.	489,900.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	10,550.	10,550.		0.
	c	Other professional fees STMT 3	61,230.	61,230.		0.
	17	Interest				
	18	Taxes STMT 4	2,218.	2,218.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	119.	119.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,117.	74,117.		0.
	25	Contributions, gifts, grants paid	521,040.			521,040.
	26	**Total expenses and disbursements** Add lines 24 and 25	595,157.	74,117.		521,040.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<105,257.>			
	b	**Net investment income** (if negative, enter -0-)		415,783.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	416,715.	484,142.	484,142.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	7,558,494.	8,031,794.	9,567,661.
	c	Investments - corporate bonds STMT 7	1,407,776.	691,792.	700,226.
	11	Investments - land buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	30,000.	100,000.	99,848.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,412,985.	9,307,728.	10,851,877.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,885,272.	1,885,272.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	7,527,713.	7,422,456.	
	30	**Total net assets or fund balances**	9,412,985.	9,307,728.	
	31	**Total liabilities and net assets/fund balances**	9,412,985.	9,307,728.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,412,985.
2	Enter amount from Part I, line 27a	2	<105,257.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,307,728.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,307,728.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,252,911.		2,110,112.	142,799.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				142,799.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 142,799.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	455,710.	10,307,134.	.044213
2011	338,350.	9,813,852.	.034477
2010	217,150.	7,441,752.	.029180
2009	181,950.	5,045,326.	.036063
2008	142,283.	2,241,323.	.063482

2	Total of line 1, column (d)	2	.207415
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041483
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	10,862,744.
5	Multiply line 4 by line 3	5	450,619.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,158.
7	Add lines 5 and 6	7	454,777.
8	Enter qualifying distributions from Part XII, line 4	8	521,040.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,158.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,158.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,158.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	7,531.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	7,531.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,373.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		3,373. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ ANNE STEVENSON Telephone no. ▶ 206-285-2693

Located at ▶ 2507 2ND AVE NORTH, SEATTLE, WA ZIP+4 ▶ 98109-1806

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LESLIE STEVENSON CAMPBELL P.O. BOX 368 WHITE SALMON, WA 98672	DIRECTOR 1.00	0.	0.	0.
LAURA STEVENSON CHENEY P.O. BOX 1157 WHITE SALMON, WA 98672	DIRECTOR 1.00	0.	0.	0.
ANNE STEVENSON 2507 2ND AVE. NORTH SEATTLE, WA 98109	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,410,865.
b	Average of monthly cash balances	1b	617,302.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,028,167.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,028,167.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	165,423.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,862,744.
6	**Minimum investment return** Enter 5% of line 5	6	543,137.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	543,137.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,158.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,158.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	538,979.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	538,979.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	538,979.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	521,040.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	521,040.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,158.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	516,882.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				538,979.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			511,162.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 521,040.				
a Applied to 2012, but not more than line 2a			511,162.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				9,878.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				529,101.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BILLINGS MIDDLE SCHOOL 7217 WOODLAWN AVE NE SEATTLE, WA 98125	NONE	PUBLIC	GENERAL OPERATIONS	50,000.
BOSHERS SCHOLARSHIP FUND P.O. BOX 368 WHITE SALMON, WA 98672	NONE	PUBLIC	GENERAL OPERATIONS	10,000.
CHILDRENS CANCER ASSOCIATION 1200 NW NATIO PKWY, #140 PORTLAND, OR 97209	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
FREEDOM FROM RELIGION FOUNDATION P.O. BOX 750 MADISON, WI 53701	NONE	PUBLIC	GENERAL OPERATIONS	100.
FT. VANCOUVER REGIONAL LIBRARY 1007 E. MILL PLAIN BLVD VANCOUVER, WA 98663	NONE	PUBLIC	GENERAL OPERATIONS	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	521,040.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	347,101.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	142,799.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		489,900.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 489,900.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date 12/22/14

Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name William M. Maginnis

Preparer's signature

Date 12/10/14

Check ☐ if self-employed

PTIN P00391389

Firm's name ▶ MAGINNIS & CAREY LLP

Firm's EIN ▶ 93-0567723

Firm's address ▶ 220 NW 2ND AVE, SUITE 1000
PORTLAND, OR 97209-3971

Phone no. 503-227-0519

Form 990-PF (2013)

CONTINUATION FOR 990-PF, PART IV

BRUCE AND MARY STEVENSON FOUNDATION INC 94-3028591 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY - 676-444359	P	VARIOUS	VARIOUS
b	FIDELITY - 676-444359	P	VARIOUS	VARIOUS
c	MERRILL LYNCH - 311-04116	P	VARIOUS	VARIOUS
d	MERRILL LYNCH - 311-04116	P	VARIOUS	VARIOUS
e	WELLS FARGO - 2487-8490	P	VARIOUS	VARIOUS
f	WELLS FARGO - 2487-8490	P	VARIOUS	VARIOUS
g	MERRILL LYNCH - 311-04117	P	VARIOUS	VARIOUS
h	MERRILL LYNCH - 311-04117	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	271,763.		225,807.	45,956.
b	64,975.		64,864.	111.
c	300,409.		313,300.	<12,891.>
d	200,936.		210,036.	<9,100.>
e	533,349.		535,294.	<1,945.>
f	140,805.		130,083.	10,722.
g	617,808.		490,344.	127,464.
h	122,866.		140,384.	<17,518.>
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				45,956.
b				111.
c				<12,891.>
d				<9,100.>
e				<1,945.>
f				10,722.
g				127,464.
h				<17,518.>
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	142,799.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PUBLIC	GENERAL OPERATIONS	500.
HOOD RIVER LIBRARY FOUNDATION PO BOX 1582 HOOD RIVER, OR 97031	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
INTERNATIONAL LEADERSHIP ACADAMY 14790 SW TWIN FIR ROAD LAKE OSWEGO, OR 97035	NONE	PUBLIC	GENERAL OPERATIONS	15,000.
LITERACY SOURCE 720 N 35TH ST., STE 103 SEATTLE, WA 98103	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
MARYHILL MUSEUM OF ART 35 MARYHILL MUSEUM DRIVE GOLDENDALE, WA 98620	NONE	PUBLIC	GENERAL OPERATIONS	177,500.
OMSI 1945 SE WATER AVE. PORTLAND, OR 97214	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
OREGON HEALTH AND SCIENCES UNIVERSITY FOUNDATION 1121 SW SALMON ST. #100 PORTLAND, OR 97205	NONE	PUBLIC	GENERAL OPERATIONS	11,000.
OREGON ZOO 4001 SW CANYON ROAD PORTLAND, OR 97221	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
PROVIDENCE HOSPICE OF THE GORGE 810 12TH ST HOOD RIVER, OR 97031	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
PSU FOUNDATION 2125 SW 4TH AVE, #510 PORTLAND, OR 97201	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
Total from continuation sheets				448,440.

323631
05-01-13

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVOY SWING CLUB PO BOX 12114 SEATTLE, WA 98102	NONE	PUBLIC	GENERAL OPERATIONS	54,000.
SKYLINE FOUNDATION PO BOX 1625 WHITE SALMON, WA 98672	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
TAKE THE LEAD P.O. BOX 6353 WATERTOWN, NY 13601	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
THE FIRST TEE 425 SOUTH LEGACY TRAIL ST. AUGUSTINE, FL 32092	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
THE NEXT DOOR 318 WEST 2ND ST. HOOD RIVER, OR 97031	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
THE NORTHWEST SCHOOL 1415 SUMMIT AVENUE SEATTLE, WA 98122	NONE	PUBLIC	GENERAL OPERATIONS	53,000.
THOMAS EDISON HIGH SCHOOL 9020 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE	PUBLIC	GENERAL OPERATIONS	20,000.
CITY OF WHITE SALMON - SWIMMING POOL FUND 100 N MAIN ST. WHITE SALMON, WA 98672	NONE	PUBLIC	GENERAL OPERATIONS	55,000.
YWCA 2025 M ST., SUITE 550 WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814	NONE	PUBLIC	GENERAL OPERATIONS	500.
Total from continuation sheets				

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05-01-13

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALL CLASSICAL PORTLAND 211 SE CARUTHERS ST., STE 200 PORTLAND, OR 97214	NONE	PUBLIC	GENERAL OPERATIONS	150.
CORPORATION FOR PUBLIC BROADCASTING (CPB) - CORNERSTONE 401 NINTH STREET, NW WASHINGTON, DC 20004-2129	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
HEARTS & CLUBS OPEN FUNDRAISER 2507 2ND AVE NORTH SEATTLE, WA 98109	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC. 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PUBLIC	GENERAL OPERATIONS	250.
PROVIDENCE PORTLAND MEDICAL CENTER (PPMC) FOUNDATION 4805 NE GLISAN ST. PORTLAND, OR 97213	NONE	PUBLIC	GENERAL OPERATIONS	11,500.
REGINA HAUSER SCHOLARSHIP FUND 2507 2ND AVE NORTH SEATTLE, WA 98109	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
WSUEF - WASHINGTON STATE UNIVERSITY FOUNDATION PO BOX 641925 PULLMAN, WA 99164-1925	NONE	PUBLIC	GENERAL OPERATIONS	20,040.
NW BATTLE BUDDIES PO BOX 2511 BATTLE GROUND, WA 98604	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - FUND A	61,787.	0.	61,787.	61,787.	
MERRILL LYNCH - FUND A	44,725.	0.	44,725.	44,725.	
MERRILL LYNCH - FUND C	135,404.	0.	135,404.	135,404.	
MISCELLANEOUS INTEREST	553.	0.	553.	553.	
WELLS FARGO - FUND B	104,632.	0.	104,632.	104,632.	
TO PART I, LINE 4	347,101.	0.	347,101.	347,101.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,550.	10,550.		0.
TO FORM 990-PF, PG 1, LN 16B	10,550.	10,550.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	61,230.	61,230.		0.
TO FORM 990-PF, PG 1, LN 16C	61,230.	61,230.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON DEPARTMENT OF JUSTICE	1,091.	1,091.		0.
FOREIGN TAX PAID	1,127.	1,127.		0.
TO FORM 990-PF, PG 1, LN 18	2,218.	2,218.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	119.	119.		0.
TO FORM 990-PF, PG 1, LN 23	119.	119.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	8,031,794.	9,567,661.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,031,794.	9,567,661.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	691,792.	700,226.
TOTAL TO FORM 990-PF, PART II, LINE 10C	691,792.	700,226.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	COST	100,000.	99,848.
TOTAL TO FORM 990-PF, PART II, LINE 13		100,000.	99,848.

BRUCE AND MARY STEVENSON FOUNDATION, INC.

EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2014

FORM 990-PF, Part II, Line 10b-Investment-Corporate stock

Shares	Corporate Stocks held in Merrill Lynch - Fund A	Book Value	FMV
1200 000	ISHARES BARCLAYS 1-3 YEAR TREASURY INDEX	101,988	101,412
2450.000	VANGUARD SHORT TERM BOND	200,655	196,172
2500 000	VANGUARD TOTAL BOND MARKET	206,497	204,825
		509,140	**502,409**

Shares	Corporate Stocks held in Fidelity - Fund A	Book Value	FMV
500 000	ABBOT LABORATORIES	13,542	20,795
275 000	ABBVIE INC COM	6,531	15,884
5,015 000	ALLIANZ NFJ INTL VALUE INSTL CL	101,705	113,451
350 000	APPLE INC	15,552	35,263
490 000	AT&T INC	14,345	17,268
200 000	BAXTER INTL INC	12,313	14,354
150 000	BERKSHIRE HATHAWAY INC CL B	10,608	20,721
250.000	CHEVRON CORPORATION	9,970	29,830
1,500 000	CISCO SYS INC	29,353	37,755
266 000	COGNIZANT TECH SOLUTIONS CL A (STK SPLIT 10/07 = 200 S	967	11,909
330.000	COLGATE-PALMOLIVE CO	14,544	21,523
365 000	CONOCOPHILLIPS	12,476	27,930
200 000	DISNEY WALT COMPANY	3,032	17,806
174 000	DUKE ENERGY CORP HLDING CO(CINERGY)	2,324	13,010
300 000	EBAY INC	15,452	16,989
550 000	EXCELON CORPORATION	24,234	18,750
300 000	EXPEDITORS INTL	12,036	12,174
350.000	EXXON MOBIL CORP	26,771	32,918
100 000	GENERAL DYNAMICS CRP	7,768	12,709
1,235 000	GENERAL ELECTRIC COM	11,899	31,641
20 000	GOOGLE INC CLASS A	5,717	11,768
20.000	GOOGLE INC CLASS C	5,700	11,547
500 000	INTEL CORP	10,951	17,410
100 000	INTL BUSINESS MACHINE (IBM)	19,557	18,983
200 000	JOHNSON & JOHNSON	11,705	21,318
250 000	JOHNSON CTLS INC (JCI)	7,466	11,000
200 000	KIMBERLY CLARK CORP	14,067	21,514
200 000	MCCORMICK & CO INC NOT VTG	12,888	13,380
150 000	MCDONALDS CORP	14,563	14,222
170 000	MEDTRONIC INC	5,688	10,532
500 000	MICROSOFT CORP	2,761	23,180
150 000	NESTLE SA SPON ADR EACH REPR 1 COM	7,609	11,028
155.000	NEXTERA ENERGY INC	7,417	14,551
125 000	NIKE, INC CLASS B (Stk div 4/2/07 = 600)	1,157	11,150
550.000	ORACLE CORP	14,009	21,054
200 000	PEPSICO INC	11,884	18,618
450 000	PFIZER INC	9,239	13,307
300.000	PHILIP MORRIS INTL INC COM	21,731	25,020
130 000	PHILLIPS 66 (SPUN OFF FROM CONOCOPHILLIPS 5/2012)	6,917	10,570
5,131 000	PIMCO SHORT TERM INSTITUTIONAL	50,600	50,853
261 000	PROCTER & GAMBLE CO	16,535	21,856
350.000	QUALCOMM INC	21,603	26,170
11,750 000	RANGER QUEST FOR INCOME & GROWTH INST	150,050	151,807

BRUCE AND MARY STEVENSON FOUNDATION, INC.

EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2014

266 000	SANOFI-AVENTIS SPONSORED ADR	10,094	15,010
1,150.000	SECTOR SPDR TR SHS - FINANCIAL	22,663	26,646
300 000	SECTOR SPDR TR SHS - TECHNOLOGY	8,798	11,970
1,250 000	STAPLES INC	15,057	15,125
350 000	SYSCO CORP	10,443	13,283
2,515 000	TEMPLETON GLOBAL BOND ADVISOR CLASS	32,825	33,253
100 000	TEVA PHARMACEUTICAL	4,404	5,375
200 000	TOTAL SPON SDR EA REP 1 ORD SHS	9,737	12,890
5,347.000	TOUCHSTONE SANDS	100,025	124,586
3,280 000	VANGUARD SPECIALIZED PORTFLIOS DIV APPRECIATION INI	249,960	252,396
456 000	VERIZON COMMUNICATIONS	12,847	22,795
272.000	VODAFONE GROUP PLC	13,102	8,946
260 000	WAL-MART STORES INC	13,845	19,882
775 000	WELLS FARGO & CO.	21,975	40,199
750 000	WESTERN UNION CO.	9,345	12,030
2,943.000	WHV INTERNATIONAL EQUITY FD CL I	60,025	67,415
250 000	YUM BRANDS INC	18,108	17,990
		1,388,489	**1,773,309**

Shares	Corporate stocks held in Wells Fargo - Fund B	Book Value	FMV
700 000	3M CO	57,356	99,176
210 000	AMGEN, INC	9,728	29,497
750 000	APACHE CORP COMMON	58,212	70,403
1050 000	APPLE INC	54,181	105,788
240 000	AT&T INC	6,051	8,458
19030 473	BLACKROCK FUNDS II STRATEGIC INCOME OPPTYS - DIVIDEI	190,454	195,633
1416 000	CME GROUP INC	106,746	113,216
2000 000	EMC CORP MASS	49,359	58,520
25155 079	FRANKLIN INVS SECS TR FLOATING RATE DAILY ACCESS FD	224,096	228,408
2260 000	GENERAL ELECTRIC COMPANY	29,084	57,901
50 000	GOOGLE CL C NON-VOTING	13,511	28,868
50 000	GOOGLE INC CL A VOTING	13,511	29,421
3315 000	ISHARES DOW JONES SELECT DIVIDEND INDEX	211,895	244,846
300 000	ISHARES MSCI EAFE INDEX FUND	16,265	19,236
1708 000	MICROSOFT CORP	24,677	79,183
2326 000	MOBILEYE NV	107,403	124,650
500 000	NXP SEMICONDUCTORS NV	21,966	34,215
20633.874	PIMCO FDS PAC INVT MGM LOW DURATION FD CL A - DIVIDE	215,050	212,529
1706 344	PIMCO FDS PAC INVT MGMT SER LOW DURATION FD INSTL C	17,631	17,575
36106 841	PIMCO FDS PAC INVT MGT SER TOTAL RETURN FD CL D - DI\	400,530	392,481
28649 586	PIMCO REAL RETURN BOND FUND INSTL CLASS - DIVIDEND I	361,335	323,454
150 000	POWERSHARES QQQ TRUST UNIT SER 1	6,561	14,819
5131.000	POWERSHARES TRUST II	145,207	157,778
466 000	PROCTOR & GAMBLE CO	29,281	39,023
8095 418	ROWE T PRICE INTL FDS INC INTL BD FDS - DIVIDEND REINVI	80,684	75,611
20720 649	ROYCE FD PENNSYLVANIA MUTUAL FD INVT CL - DIVIDEND F	234,854	287,810
9085 388	RS INVESTMENT TRUST VALUE FD CL Y - DIVIDEND REINVES	225,983	335,796
550 000	VANGUARD REIT	35,181	39,518
982.000	VANGUARD VALUE	70,871	79,738
263 000	VERIZON COMMUNICATIONS	6,758	13,147
545 000	VODAFONE GROUP PLC	18,939	17,924
		3,043,360	**3,534,622**

BRUCE AND MARY STEVENSON FOUNDATION, INC.

EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2014

Shares	Corporate Stocks held in Merrill Lynch - Fund C	Book Value	FMV
2,000 000	ABB LTD SPON ADR	46,640	44,820
1,000.000	ALTRIA GROUP INC	20,580	45,940
2,500 000	AMERICAN AXLE & MFG HLDS	25,299	41,925
770 000	APPLE INC	41,124	77,578
400 000	BANK OF NOVA SCOTIA	23,390	24,740
6,795 000	BLACKROCK GLOBAL - ALLOCATION FUND	109,379	136,382
8,621 000	BLACKROCK GLOBAL LONG - SHORT EQUITY FUND	100,004	103,021
400 000	BOEING COMPANY	32,381	50,952
8,000 000	BOMBARDIER INC CL B	31,920	26,987
400 000	CANADIAN PACIFIC RAILWAY	49,980	82,988
2,000 000	CHESAPEAKE ENERGY OKLA	37,875	45,980
500 000	CHEVERON CORPORATION	40,277	59,660
2,000 000	CLEARBRIDGE ENERGY MLP F	41,919	55,760
1,500 000	CSX CORP	33,213	48,090
4,000.000	CVR PARTNERS	64,587	54,920
435.000	EXXON MOBIL CORP COM	35,656	40,912
3,413.000	FIRST EAGLE	163,890	183,775
3,000 000	FORD MOTOR CO	40,688	44,370
2,000 000	GENERAL ELECTRIC	35,190	51,240
1,000.000	GLAXOSMITHKLINE PLC ADR	44,930	45,970
1,000 000	HOLLYFRONTIER CORP	43,706	43,680
1,000 000	HSBC HLDG PLC	55,466	50,880
1,000.000	INTEL CORP	22,225	34,820
7,980 000	IVY SMALL CAP GROWTH FUND C	111,556	120,749
6,802 000	IVY SMALL CAP VALUE	113,300	110,480
500 000	JOHNSON & JOHNSON COM	29,975	53,295
1,500 000	KINDER MORGAN INC	49,035	57,510
6,643 000	MAINSTAY EPOCH GLOBAL	106,733	133,060
9,442.000	MAINSTAY MARKETFIELD FUND	150,036	156,086
2,500 000	MANULIFE FINANCIAL CORP	29,660	48,125
1,000 000	MERCK AND CO INC SHS	34,609	59,280
958 000	MICROSOFT CORP	5,290	44,413
1,000 000	MYLAN INC	23,699	45,490
2,000 000	NEWMONT MINING CORP	47,696	46,100
7,237 000	NUVEEN SANTA BARBARA DIV GROWTH FUND	204,897	251,204
500 000	NXP SEMICONDUCTORS N V	28,341	34,215
500 000	OCCIDENTAL PETE CORP CAL	42,821	48,075
500 000	PEPSICO INC	34,447	46,545
500 000	PHILLIPS 66 SHS	29,728	40,655
13,336.000	PNC SMALL CAP FD - C	203,668	234,451
8,701 000	PRUDENTIAL JENNISON	117,970	144,176
4,000 000	REGIONS FINL CORP	41,449	40,160
1,500 000	ROCHE HLDG LTD	54,880	55,485
3,754 000	RS GLOBAL NATURAL RESOURCES FUND	126,187	120,774
4,495.000	RS SELECT GROWTH FUND	153,262	194,629
142 000	SEVENTY SEVEN ENERGY INC	2,895	3,371
11,253 000	SUNAMERICA FOCUSED	142,337	197,619
750 000	VALERO ENERGY CORP NEW	26,352	34,703
1,000 000	VOLKSWAGEN A G SPONS ADR	39,665	41,281
		3,090,805	**3,757,321**
	Total to Form 990 PF, Part II, Line 10b	**8,031,794**	**9,567,661**

BRUCE AND MARY STEVENSON FOUNDATION, INC.

EID # 94-3028591

INCOME TAX SCHEDULE — SEPTEMBER 30, 2014

FORM 990-PF, Part II, Line 10c-Investment-Corporate Bonds

Shares	Corporate Bonds held in Merrill Lynch - Fund A	Book Value	FMV
50000 000	BANK OF AMERICA CORP, 4 5%, 4/1/15	50,705	50,973
60000 000	CAD CANADIAN GOVERNMENT, 2%, 12/1/14	56,618	53,777
50000 000	CITIGROUP INC, 4 7%, 5/29/15	51,011	51,364
25000 000	EXELON CORP, 4 9%, 1/15/15	27,059	25,730
50000.000	GOLDMAN SACHS GROUP INC, 5 375%, 3/15/20	49,793	55,669
100000 000	JPMORGAN CHASE, 4.75%, 3/1/15	108,251	101,798
50000 000	KINDER MORGAN ENERGY PARTNERS, 5 125%, 11/15/14	53,621	50,272
50000 000	MORGAN STANLEY, 5 625%, 9/23/19	49,938	56,284
100000 000	MORGAN STANLEY, VAR, 7/15/17	100,385	101,375
25000 000	NEWELL RUBBERMAID INC, 2.0%, 1/15/15	25,581	25,238
50000 000	USD BANK NOVA SCOTIA, 3 4%, 1/22/15	50,519	50,476
		623,479	**622,956**

Shares	Corporate Bonds held in Fidelity - Fund A	Book Value	FMV
6,000 000	GOLDMAN SACHS GROUP INC, 1/18/18, 5 950%	5,759	6,717
8,000 000	HEWLETT-PACKARD CO 2 625 (12/09/14)	8,056	8,034
8,000.000	MERRILL LYNCH SER B, 9/30/15, 5 300%	8,180	8,359
		21,995	**23,110**

Shares	Corporate Bonds held in Wells Fargo - Fund B	Book Value	FMV
15000 000	ANADARKO PETROLEUM CORP	15,901	19,777
16000 000	ANADARKO PETROLEUM CORP DEBT	16,478	19,310
6000 000	GOLDMAN SACHS GROUP INC	5,759	6,718
8000 000	MERRILL LYNCH SER B	8,180	8,355
		46,318	**54,160**

		Book Value	FMV
Total to Form 990 PF, Part II, Line 10c		**691,792**	**700,226**

FORM 990-PF, Part II, Line 13 - Investments - other

Shares	Certificates of Deposit held in Merrill Lynch - Fund A	Book Value	FMV
100000 000	BANK OF INDIA NY	100,000	99,848
Total to Form 990 PF, Part II, Line 13		**100,000**	**99,848**