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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 10/1/2013, and ending 9/30/2014

Name of foundation J R Simplot Foundation, Inc		A Employer identification number 82-6003437	
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 27		Room/suite	
City or town Boise	State ID	ZIP code 83707	
Foreign country name	Foreign province/state/country	Foreign postal code	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 216,414,074	J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	29,400			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,836,758	2,836,758		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,210,881			
	b Gross sales price for all assets on line 6a 131,378,404				
	7 Capital gain net income (from Part IV, line 2)		13,210,881		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	16,077,039	16,047,639	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,449			7,449
	b Accounting fees (attach schedule)	49,897	6,000		43,254
	c Other professional fees (attach schedule)	891,683	891,683		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	152,398			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	135			135
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	181,698			184,649
	24 Total operating and administrative expenses. Add lines 13 through 23	1,283,260	897,683	0	235,487
25 Contributions, gifts, grants paid	400,000			400,000	
26 Total expenses and disbursements. Add lines 24 and 25	1,683,260	897,683	0	635,487	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	14,393,779				
b Net investment income (if negative, enter -0-)		15,149,956			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,231,618	6,594,392	6,594,392
	3	Accounts receivable ▶ 305,553			
		Less: allowance for doubtful accounts ▶	430,961	305,553	305,553
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	10,045	143,554	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	176,105,094	149,078,846	149,078,846
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ See Attached Statement)	25,776,667	60,435,283	60,435,283
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	204,554,385	216,557,628	216,414,074
Liabilities	17	Accounts payable and accrued expenses	1,675,145	3,786,378	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Set Aside Payable)	3,705,664		
	23	Total liabilities (add lines 17 through 22)	5,380,809	3,786,378	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	199,173,576	212,771,250	
	30	Total net assets or fund balances (see instructions)	199,173,576	212,771,250	
	31	Total liabilities and net assets/fund balances (see instructions)	204,554,385	216,557,628	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,173,576
2	Enter amount from Part I, line 27a	2	14,393,779
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	213,567,355
5	Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Investments	5	796,105
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	212,771,250

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a see attached schedule		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 131,378,404		118,167,523	13,210,881	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			13,210,881	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	13,210,881
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	7,998,990	172,181,886	0.046457
2011	8,135,238	163,084,038	0.049884
2010	8,050,263	166,196,443	0.048438
2009	8,457,862	163,561,188	0.051711
2008	6,325,613	168,186,732	0.037611
2 Total of line 1, column (d)			2 0.234101
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046820
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 169,666,589
5 Multiply line 4 by line 3			5 7,943,790
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 151,500
7 Add lines 5 and 6			7 8,095,290
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 36,856,520

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	151,500
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	151,500
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	151,500
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	132,239	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	58,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	190,239	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	38,739	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 38,739 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► jacksurbanmeetingplace.org	13	X	
14	The books are in care of ► J.R. Simplot Company Telephone no. ► (208) 336-2110 Located at ► 999 Main Street, Suite 1300 Boise ID ZIP+4 ► 83702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Ballet Idaho Contribution	152,250
2 Opera Idaho Contribution	105,000
3 Boise Philharmonic Assoc Contribution	100,000
4 Idaho Shakespeare Festival Contribution	6,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	165,848,609
b	Average of monthly cash balances	1b	6,013,407
c	Fair market value of all other assets (see instructions)	1c	388,328
d	Total (add lines 1a, b, and c)	1d	172,250,344
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	172,250,344
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,583,755
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	169,666,589
6	Minimum investment return. Enter 5% of line 5	6	8,483,329

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,483,329
2a	Tax on investment income for 2013 from Part VI, line 5	2a	151,500
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	151,500
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,331,829
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,331,829
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,331,829

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	635,487
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	36,221,033
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,856,520
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	151,500
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,705,020

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				8,331,829
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			8,507,106	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4. ► \$ <u>36,856,520</u>				
a Applied to 2012, but not more than line 2a			8,507,106	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				8,331,829
e Remaining amount distributed out of corpus	20,017,585			
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,017,585			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	20,017,585			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	20,017,585			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

J.R. Simplot

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Schedule				400,000
Total			▶ 3a	400,000
b Approved for future payment				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's FIN ▶

Firm's address ►

Phone no.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2013

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

J R Simplot Foundation, Inc

Employer identification number

82-6003437

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

J R Simplot Foundation, Inc.

Employer identification number

82-6003437

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JR Simplot Irrev Tr for Esther Simplot P O Box 27 Boise ID 83707 Foreign State or Province: _____ Foreign Country: _____	\$ 6,936	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	JR Simplot Company P O Box 27 Boise ID 83707 Foreign State or Province: _____ Foreign Country: _____	\$ 22,464	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

82-6003437

Part II

[illegible]

Name of organization J.R. Simplot Foundation, Inc	Employer identification number 82-6003437
--	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ► \$ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

 For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

 For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

 For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

 For Prov Country

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals										Net Gain or Loss	
		Long Term CG Distributions	Short Term CG Distributions	Capital Gains/Losses		Other sales		Gross Sales	Cost, Other Basis and Expenses			Net Gain or Loss			
Check "X" to include in Part IV								131,378,404	118,167,523			13,210,881			
1	X							0	0			0	0		
		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
		see attached schedule					P		131,378,404	118,167,523					13,210,881

Part I, Line 16a (990-PF) - Legal Fees

		7,449	0	0	7,449
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Legal	7,449			7,449

Part I, Line 16b (990-PF) - Accounting Fees

		49,897	6,000	0	43,254
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JR Simplot Co	49,897	6,000		43,254

Part I, Line 16c (990-PF) - Other Professional Fees

		891,683	891,683	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Brokerage Fees	891,683	891,683		

Part I, Line 18 (990-PF) - Taxes

		152,398	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	152,398			
3	Income tax				

Part I, Line 23 (990-PF) - Other Expenses

		181,698	0	0	184,649
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Insurance	19,704			13,701
2	Storage Fees	42,936			42,936
3	Advertising	119,058			128,012

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Helix Energy Solutions		3,593,863	3,124,975	3,593,863	3,124,975
2	Neurocrine Bioscience Inc		3,737,864	5,174,234	3,737,864	5,174,234
3	WFB Manning & Napier		114,883,106	127,899,642	114,883,106	127,899,642
4	WFB Payden & Rydel		53,890,261	12,879,995	53,890,261	12,879,995

Part II, Line 15 (990-PF) - Other Assets

		25,776,667		60,435,283	60,435,283
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year	
1	Antique Farm Equip. Transferred from Simplot Ag Musuem	2,058,846	2,058,846	2,058,846	
2	Construction in Progress-JUMP	20,012,157	58,376,437	58,376,437	
3	Set Aside Cost	3,705,664			

Part II, Line 22 (990-PF) - Other Liabilities

		3,705,664	0
Description		Beginning Balance	Ending Balance
1	Set Aside Payable	3,705,664	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Debbie McDonald		P O Box 27	Boise	ID	83707		Pres/Director	100			
2	Scott Simplot		P O Box 27	Boise	ID	83707		VP/Director	100			
3	Gay Simplot		P O Box 27	Boise	ID	83707		Director	100			
4	Don Simplot		P O Box 27	Boise	ID	83707		Director	100			
5	Ted Simplot		P O Box 27	Boise	ID	83707		Director	100			
6	Ron Graves		P O Box 27	Boise	ID	83707		Secretary	100			
7	Annette Elg		P O Box 27	Boise	ID	83707		Treasurer	100			

Part XII, Line 3b (990-PF) - Projects that Satisfy the Cash Distribution Test

Amounts set aside for specific charitable projects that satisfy the cash distribution test -5,152,475

Please provide a explanation for amounts set aside for specific charitable projects that satisfy the cash distribution test.

The JR Simplot Foundation is constructing a building called Jacks Urban Meeting Place (JUMP)
See www.jacksurbanmeetingplace.org for specific information

The amounts set aside were used to fund the construction of JUMP which is scheduled to be completed and
in operation in 2015 Construction of JUMP has started and is scheduled to be completed within one year

See the attached schedule of Required Distributions for both as applies and cash applied detail

Attachment to Form 990-PF
Part VII, line 3b

Part XII line 3b
REQUIRED DISTRIBUTIONS[illegible]

JR SIMPLOT FOUNDATION
ATTACHMENT TO FORM 990-PF
EIN 82-6003437
09/30/14

Page 10, Part XV, Section 3a

Name	Address	Foundation Status	Purpose	Amount
Ballet Idaho	501 S. 9th Street Boise, ID 83702	Public Charity	Contribution	152,250
Opera Idaho	501 S 8th Street Boise, ID 83702	Public Charity	Contribution	105,000
Boise Philharmonic Assoc	516 S. 9th Street Boise, ID 83702	Public Charity	Contribution	100,000
Idaho Shakespeare Festival	P O Box 9365, Boise, ID 83705	Public Charity	Contribution	6,000
Boise Art Museum	670 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Botanical Garden	P O Box 27, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Humanities Council	219 W State Street, Boise, ID 82702	Public Charity	Contribution	5,000
Zoo Boise	355 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Womens & Childrens Alliance	720 W Washington, Boise, ID 83702	Public Charity	Contribution	3,000
Idaho State Historical Society	2205 Old Penitentiary Rd., Boise, ID 83712	Public Charity	Contribution	2,000
Boise Baroque Orchestra	PO Box 9774, Boise, ID 83707	Public Charity	Contribution	1,500
John William Jackson Fund	PO Box 4711, Boise, ID 83711	Public Charity	Contribution	1,500
Assistance League of Boise	P O Box 140104, Boise, ID 83714	Public Charity	Contribution	1,000
Boise Contemporary Theatre	854 Fulton St., Boise, ID 83702	Public Charity	Contribution	1,000
Boise Rescue Mission	575 S 13th St., Boise, ID 83707	Public Charity	Contribution	1,000
Holiday Parade Association	PO Box 7413, Boise, ID 83707	Public Charity	Contribution	1,000
Idaho Youth Ranch	PO Box 8538, Boise, ID 83707	Public Charity	Contribution	1,000
Salvation Army	4308 W State St, Boise, ID 83703	Public Charity	Contribution	1,000
Silver Sage Girl Scout Council	1410 N Ethridge, Boise, ID 83704	Public Charity	Contribution	1,000
Other Miscellaneous Charities (<\$1,000 each)		Public Charity	Contribution	1,750
TOTAL				<u><u>400,000</u></u>

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Accor Sa Eur 3 0 (20590 shrs)				07/23/12	Purchase	04/29/14	1,002,851	610,044	392,807
Alcoa Inc (49330 shrs)				03/19/12	Purchase	02/21/14	584,812	526,573	58,239
Alcoa Inc (30160 shrs)				03/19/12	Purchase	05/05/14	407,926	321,943	85,983
Alcoa Inc (18290 shrs)				03/19/12	Purchase	07/22/14	308,977	195,237	113,741
Alcoa Inc (16040 shrs)				09/28/12	Purchase	07/22/14	270,967	142,634	128,333
Alcoa Inc (9920 shrs)				03/26/13	Purchase	07/22/14	167,581	83,615	83,966
Alcoa Inc (4100 shrs)				03/26/13	Purchase	08/15/14	65,952	34,559	31,394
Alcoa Inc (28540 shrs)				06/24/13	Purchase	08/15/14	459,093	222,771	236,322
Alexandria Real Estate Equities (1650 shrs)				09/21/11	Purchase	05/20/14	124,204	106,227	17,977
Alexandria Real Estate Equities (1850 shrs)				09/21/11	Purchase	06/05/14	144,772	119,103	25,669
Alexandria Real Estate Equities (670 shrs)				06/20/13	Purchase	06/05/14	52,431	42,817	9,614
Ambev Sa (143 shrs)				08/21/13	Purchase	06/20/14	29	-	29
Apple Inc (30 shrs)				07/03/13	Purchase	12/18/13	16,341	12,560	3,781
Apple Inc (1560 shrs)				07/03/13	Purchase	12/18/13	849,719	657,256	192,463
Apple Inc (1667 shrs)				07/03/13	Purchase	04/28/14	973,852	702,337	271,515
Apple Inc (3072 shrs)				07/03/13	Purchase	09/03/14	307,158	184,898	122,260
Apple Inc (7309 shrs)				07/03/13	Purchase	09/04/14	728,667	439,916	288,751
Apple Inc (1050 shrs)				07/03/13	Purchase	09/04/14	104,679	63,348	41,331
Apple Inc (7315 shrs)				02/04/14	Purchase	09/04/14	729,265	527,553	201,712
Apple Inc (350 shrs)				02/04/14	Purchase	09/04/14	34,893	25,237	9,657
BB&T Corporation (3560 shrs)				04/26/12	Purchase	12/12/13	74,937	89,000	(14,063)
Becton Dickinson & Co (1180 shrs)				11/27/09	Purchase	09/05/14	136,480	88,198	48,282
Becton Dickinson & Co (820 shrs)				04/22/10	Purchase	09/05/14	94,842	63,253	31,589
Biomed Rlty Tr Inc (5330 shrs)				08/15/11	Purchase	05/20/14	113,452	94,903	18,550
C H Robinson Worldwide Inc (7230 shrs)				06/24/13	Purchase	07/08/14	460,417	393,478	66,939
C H Robinson Worldwide Inc (16050 shrs)				06/24/13	Purchase	08/04/14	1,091,853	873,489	218,364
Caterpillar Inc (5320 shrs)				05/01/13	Purchase	02/28/14	515,521	442,924	72,597
Caterpillar Inc (2734 shrs)				05/01/13	Purchase	04/08/14	280,431	227,623	52,808
Caterpillar Inc (4836 shrs)				05/01/13	Purchase	04/09/14	496,565	402,628	93,937
Corporate Office Properties Com (4250 shrs)				08/18/11	Purchase	06/02/14	117,774	107,699	10,075
Digital Rlty Tr Inc (850 shrs)				08/18/11	Purchase	05/28/14	49,029	47,328	1,701
Dupont Fabros Technology Ince (5690 shrs)				08/18/11	Purchase	05/30/14	145,623	124,754	20,869
Dupont Fabros Technology Ince (740 shrs)				08/18/11	Purchase	09/08/14	21,676	16,225	5,451
Dupont Fabros Technology Ince (910 shrs)				08/29/11	Purchase	09/08/14	26,655	20,146	6,510
Dupont Fabros Technology Ince (3710 shrs)				02/22/12	Purchase	09/08/14	108,672	84,367	24,305
Dupont Fabros Technology Ince (2040 shrs)				10/31/12	Purchase	09/08/14	59,755	43,556	16,199
Electronic Arts Inc (22550 shrs)				11/27/09	Purchase	02/07/14	616,414	387,452	228,962
Electronic Arts Inc (11120 shrs)				11/27/09	Purchase	04/10/14	304,839	191,063	113,776
Electronic Arts Inc (24860 shrs)				01/13/12	Purchase	04/10/14	681,501	462,495	219,006
Electronic Arts Inc (4130 shrs)				01/13/12	Purchase	05/19/14	142,418	76,834	65,584
Electronic Arts Inc (1640 shrs)				01/31/12	Purchase	05/19/14	56,554	30,652	25,902
EMC Corp Mass (15780 shrs)				11/27/09	Purchase	01/16/14	414,628	262,383	152,245
EMC Corp Mass (4300 shrs)				02/22/11	Purchase	01/16/14	112,985	113,630	(645)
EMC Corp Mass (8520 shrs)				08/08/11	Purchase	01/16/14	223,868	189,527	34,340
EOG Resources Inc (4210 shrs)				05/04/12	Purchase	04/24/14	436,028	221,408	214,620
Equifax Inc (5459 shrs)				01/31/14	Purchase	09/15/14	426,111	383,987	42,125
Equifax Inc (8421 shrs)				01/31/14	Purchase	09/15/14	657,315	587,175	70,140
Exelon Corporation (28560 shrs)				06/24/13	Purchase	10/24/13	794,284	875,651	(81,368)
Hess Corp (4400 shrs)				11/27/09	Purchase	02/26/14	348,866	253,276	95,590
Hess Corp (8340 shrs)				07/28/10	Purchase	02/26/14	661,259	440,098	221,161
Hess Corp (1800 shrs)				08/04/11	Purchase	02/26/14	142,718	111,455	31,263
Hess Corp (1720 shrs)				08/04/11	Purchase	07/22/14	171,351	106,501	64,849
Hess Corp (2200 shrs)				08/10/11	Purchase	07/22/14	219,169	120,871	98,298
Hess Corp (2580 shrs)				08/29/11	Purchase	07/22/14	257,026	150,588	106,438
Hess Corp (2650 shrs)				08/31/11	Purchase	07/22/14	264,053	156,550	107,504
Hess Corp (6820 shrs)				08/31/11	Purchase	07/22/14	679,425	402,894	276,531
Hess Corp (3000 shrs)				05/23/12	Purchase	07/22/14	298,928	135,149	163,780
Johnson & Johnson (11620 shrs)				11/15/12	Purchase	07/11/14	1,220,527	802,582	417,945
JPMorgan Chase & Co (4000 shrs)				02/01/13	Purchase	12/05/13	80,153	99,400	(19,247)
Juniper Networks Inc (8920 shrs)				03/01/12	Purchase	04/10/14	222,843	200,222	22,621
Juniper Networks Inc (17648 shrs)				06/04/12	Purchase	04/10/14	440,889	295,551	145,338
Juniper Networks Inc (19322 shrs)				06/04/12	Purchase	04/10/14	482,710	322,465	160,245
Kraft Foods Inc (7233 shrs)				05/04/10	Purchase	04/15/14	406,175	226,471	179,704
McGraw-Hill Companies Inc (14720 shrs)				11/29/12	Purchase	10/25/13	1,049,368	761,295	288,073
McGraw-Hill Companies Inc (270 shrs)				11/29/12	Purchase	10/25/13	19,257	13,964	5,293
McGraw-Hill Companies Inc (1300 shrs)				11/29/12	Purchase	07/01/14	109,280	67,234	42,046
McGraw-Hill Companies Inc (7230 shrs)				02/04/13	Purchase	07/01/14	607,766	398,267	209,499
McGraw-Hill Companies Inc (4620 shrs)				02/05/13	Purchase	07/01/14	388,365	219,282	169,083
Mead Johnson Nutrition Co (14900 shrs)				02/04/14	Purchase	05/07/14	1,295,094	1,120,078	175,017
Mynad Genetics Inc Com (9980 shrs)				06/18/13	Purchase	10/01/13	255,305	260,585	(5,280)
Mynad Genetics Inc Com (14050 shrs)				06/19/13	Purchase	10/01/13	359,422	369,410	(9,987)
Mynad Genetics Inc Com (10000 shrs)				06/19/13	Purchase	10/01/13	255,817	263,599	(7,782)
Nestle Sa Chf 0 1 (10970 shrs)				06/11/13	Purchase	05/26/14	855,101	727,842	127,259
PNC Financial Services (3775 shrs)				09/14/12	Purchase	12/10/13	75,574	94,375	(18,801)
Qiagen N V. (360 shrs)				07/26/11	Purchase	01/23/14	8,724	6,248	2,476

JR Simplot Foundation Inc
Part I, Line 6 (990-PF) - Gain/Loss on Sale of Assets Other than Inventory
09/30/14

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Qiagen N V (4670 shrs)				08/11/11	Purchase	01/23/14	113,164	69,216	43,948
Qiagen N V (4540 shrs)				08/29/11	Purchase	01/23/14	110,014	69,903	40,110
Qiagen N V (5800 shrs)				08/31/11	Purchase	01/23/14	140,546	89,471	51,075
Qiagen N V (15090 shrs)				08/31/11	Purchase	01/24/14	360,807	232,778	128,029
Qualcomm Inc (6700 shrs)				08/07/12	Purchase	03/18/14	516,624	410,457	106,167
Qualcomm Inc (30 shrs)				08/08/12	Purchase	03/18/14	2,313	1,845	469
Qualcomm Inc (5180 shrs)				07/19/13	Purchase	03/18/14	399,420	317,198	82,222
Qualcomm Inc (9330 shrs)				09/02/14	Purchase	09/02/14	699,307	571,324	127,982
Range Res Corp (6190 shrs)				05/29/12	Purchase	04/28/14	567,560	376,928	190,632
SabMiller Plc USD (10990 shrs)				01/29/14	Purchase	05/07/14	598,271	516,460	81,811
SabMiller Plc USD (19650 shrs)				01/30/14	Purchase	05/07/14	1,069,702	898,041	171,661
Syngenta Ag (1140 shrs)				03/15/11	Purchase	04/25/14	442,401	346,165	96,236
Syngenta Ag (980 shrs)				11/24/11	Purchase	04/25/14	380,310	272,189	108,121
Teleflex Inc (2722 shrs)				09/05/13	Purchase	04/09/14	285,635	210,401	75,234
Teleflex Inc (3078 shrs)				09/06/13	Purchase	04/09/14	322,993	237,193	85,799
Telenor Asa Nok 6 0 (1500 shrs)				03/11/11	Purchase	12/03/13	35,313	24,271	11,043
Telenor Asa Nok 6 0 (5720 shrs)				08/30/11	Purchase	12/03/13	134,661	94,968	39,693
Telenor Asa Nok 6 0 (24440 shrs)				09/01/11	Purchase	12/03/13	575,371	405,748	169,623
The DirectvGroup Holdings Class (17580 shrs)				11/16/11	Purchase	05/14/14	1,506,112	817,985	688,127
The DirectvGroup Holdings Class (40 shrs)				11/16/11	Purchase	05/20/14	3,340	1,861	1,479
The DirectvGroup Holdings Class (311 shrs)				11/16/11	Purchase	05/21/14	26,084	14,471	11,613
The DirectvGroup Holdings Class (7709 shrs)				11/16/11	Purchase	05/21/14	645,333	358,694	286,639
The DirectvGroup Holdings Class (6389 shrs)				02/15/13	Purchase	05/21/14	535,856	314,620	221,236
The DirectvGroup Holdings Class (3781 shrs)				02/15/13	Purchase	05/22/14	317,681	186,192	131,489
Time Warner Inc				10/27/10	Purchase	06/11/14	89,865	40,087	49,768
Time Warner Inc				10/27/10	Purchase	07/16/14	562,109	169,935	392,173
Time Warner Inc				08/29/11	Purchase	07/16/14	570,436	212,327	358,110
Time Warner Inc				08/31/11	Purchase	07/16/14	1,495,625	567,692	927,933
Tribune Company				09/20/13	Purchase	08/08/14	40,466	28,797	11,668
Tribune Company				09/20/13	Purchase	08/19/14	10	7	2
Unilever PLC-ADR				05/31/12	Purchase	05/20/14	462,843	322,664	140,179
Viacom Inc New				10/10/12	Purchase	01/15/14	687,998	446,812	241,186
Walt Disney Co				02/12/10	Purchase	11/27/13	573,350	243,212	330,138
Walt Disney Co				02/12/10	Purchase	11/27/13	172,005	72,949	99,056
Walt Disney Co				08/10/11	Purchase	11/27/13	518,846	228,659	290,187
Walt Disney Co				08/10/11	Purchase	02/12/14	1,044,740	418,637	626,103
Abbey Natl Treasury Serv				03/13/14	Purchase	06/06/14	200,378	200,000	378
Abbvie Inc 11/6/15				11/05/12	Purchase	05/21/14	272,557	269,819	2,738
Abbvie Inc 11/6/15				11/05/12	Purchase	02/18/14	272,703	269,819	2,884
Air Lease Corp 1/15/16				02/21/14	Purchase	06/19/14	52,557	52,813	(256)
Airgas Inc 10/1/13				03/10/10	Purchase	10/01/13	170,000	169,879	121
Allegheny Technology 5 95%				09/01/11	Purchase	03/19/14	52,693	56,528	(3,835)
Ally Auto Receivables Trust Le				12/23/13	Purchase	01/15/14	18,489	18,510	(22)
Ally Auto Receivables Trust Le				12/23/13	Purchase	01/13/14	204,499	204,475	24
Ally Auto Receivables Trust Le				05/30/13	Purchase	10/01/13	349,563	349,983	(420)
Ally Financial Inc 7/18/16				07/15/13	Purchase	04/29/14	103,275	100,000	3,275
Ally Master Owner Trust 2/15/16				02/12/13	Purchase	01/13/14	200,125	200,000	125
Ally Master Owner Trust 4/15/18				04/16/13	Purchase	05/21/14	300,691	300,000	691
Amer Express Credit Co 6/12/15				06/07/12	Purchase	05/21/14	60,833	59,988	845
Amer Express Credit Co 6/24/14				06/17/11	Purchase	10/01/13	412,230	410,000	2,230
Amer Express Credit Co 7/26/16				07/24/13	Purchase	09/18/14	291,807	290,000	1,807
American Honda Finance 10/7/16				10/03/13	Purchase	07/22/14	100,801	100,000	801
American Intl Group 3/20/15				03/19/12	Purchase	05/05/14	276,029	269,579	6,450
American Intl Group 8/24/15				08/20/12	Purchase	05/27/14	81,532	79,926	1,606
Americredit Automobile Reciva 10/8/15				11/08/12	Purchase	01/08/14	19,963	20,023	(59)
Americredit Automobile Reciva 10/8/15				11/08/12	Purchase	12/08/13	35,557	35,663	(106)
Americredit Automobile Reciva 10/8/15				11/08/12	Purchase	10/08/13	36,574	36,682	(109)
Americredit Automobile Reciva 10/8/15				11/08/12	Purchase	11/08/13	41,490	41,613	(123)
Amgen Inc 11/15/14				11/07/11	Purchase	01/13/14	171,853	169,964	1,889
Anheuser-Busch Inbev 8% 7/15/15				07/11/12	Purchase	04/21/14	241,159	239,561	1,598
AT&T Inc				09/12/12	Purchase	09/15/14	485,000	528,592	(43,592)
AT&T Inc 2/12/16				02/07/13	Purchase	09/12/14	210,599	210,000	599
AT&T Inc 2/15/15				02/08/12	Purchase	07/15/14	271,104	269,808	1,295
Bank of America Corp 10/9/15				10/03/12	Purchase	07/03/14	191,511	189,905	1,606
Bank of America Corp 3/22/16				03/19/13	Purchase	07/15/14	272,028	270,000	2,028
Bank of Montreal 9/11/15				09/04/12	Purchase	12/05/13	271,256	270,000	1,256
Bank of Nova Scotia 1/12/15				01/05/12	Purchase	02/28/14	263,383	259,992	3,390
Bank of Nova Scotia 10/9/15				10/03/12	Purchase	04/08/14	271,007	269,992	1,015
Barclays Bank PLC 1/13/14				01/06/11	Purchase	01/13/14	410,000	410,000	-
Barrick Gold Corp 5/30/14				06/01/11	Purchase	12/16/13	151,024	149,822	1,202
BB&T 4/30/14				10/13/10	Purchase	10/01/13	617,784	678,390	(60,606)
BB&T Corporations				09/10/13	Purchase	03/06/14	96,611	97,747	(1,137)
Berkshire Hathaway Fin 1/10/17				01/06/14	Purchase	08/26/14	200,333	200,000	333
Berkshire Hathaway Fin 8/15/16				10/08/13	Purchase	04/24/15	50,374	49,905	469
Biomed Realty Lp				08/29/11	Purchase	02/21/14	47,320	45,383	1,936

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	05/21/14	21,583	21,600	(17)
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	10/20/13	22,424	22,420	4
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	03/20/14	44,506	44,499	7
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	12/20/13	44,938	44,931	7
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	02/20/14	49,436	49,429	8
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	11/20/13	50,482	50,474	8
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	01/20/14	55,326	55,317	9
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	05/20/14	55,427	55,419	9
BMW Vehicle Lease Tr 2/20/15				04/18/12	Purchase	04/20/14	55,857	55,848	9
British Telecom 1 59285% 12/20/13				06/19/12	Purchase	10/01/13	300,673	300,000	673
Campbell Soup Co 8/1/14				07/30/12	Purchase	04/21/14	170,083	170,000	83
Canadian Imperial Bank 10/1/15				09/24/12	Purchase	04/21/14	241,207	239,928	1,279
Capital Auto Receivables Asset				01/15/13	Purchase	04/21/14	600,281	599,952	329
Capital One Financial Co 7/15/14				07/14/11	Purchase	01/13/14	261,940	259,857	2,083
Carefusion Corp 5/15/17				05/15/14	Purchase	05/19/14	40,082	39,944	137
Carmax Auto Owner Trust 3/16/15				02/07/12	Purchase	11/15/13	14,566	14,565	1
Carmax Auto Owner Trust 3/16/15				02/07/12	Purchase	10/15/13	53,180	53,176	4
Carmax Auto Owner Trust 4/15/15				07/31/13	Purchase	12/02/13	500,645	499,955	690
Caterpillar Financial Se				09/05/12	Purchase	05/20/14	495,000	502,950	(7,950)
Caterpillar Inc 95% 6/26/15				06/21/12	Purchase	02/18/14	272,084	269,943	2,141
Centerpoint Energy Transition 4/15/18				01/11/12	Purchase	10/15/13	77,921	77,921	0
Centerpoint Energy Transition 4/15/18				01/11/12	Purchase	04/15/14	78,117	78,117	0
Centerpoint Energy Transition 4/15/18				01/11/12	Purchase	09/19/14	483,849	484,568	(719)
Cisco Systems Inc				02/24/14	Purchase	05/23/14	100,356	100,000	356
Cisco Systems Inc				02/24/14	Purchase	05/22/14	130,633	129,992	641
CIT Group 4/1/14				03/23/11	Purchase	04/01/14	100,000	100,000	-
Citibank Credit Card Issuanc 7/7/17				10/15/12	Purchase	07/22/14	64,112	66,185	(2,073)
Citibank Credit Card Issuanc 7/7/17				10/15/12	Purchase	10/01/13	562,814	582,172	(19,357)
Citigroup Inc 4/1/16				03/22/13	Purchase	07/22/14	261,726	260,000	1,726
Citigroup Inc 8/07/15				07/31/15	Purchase	10/01/13	561,017	548,702	12,315
Cliffs Natural Resou 4 8%				08/29/11	Purchase	07/29/14	49,365	49,787	(422)
CNH Equipment Trust 10/15/15				06/12/12	Purchase	11/15/13	19,527	19,525	2
CNH Equipment Trust 10/15/15				06/12/12	Purchase	10/15/13	21,492	21,490	2
CNH Equipment Trust 10/15/15				06/12/12	Purchase	11/15/13	23,832	23,830	2
CNH Equipment Trust 10/15/15				06/12/12	Purchase	01/15/14	31,041	31,038	3
Conagra Foods Inc 1/25/16				01/15/13	Purchase	05/27/14	50,491	49,978	513
Conagra Foods Inc 9/10/15				09/10/12	Purchase	05/27/14	40,329	39,912	417
Credit Suisse 8/24/15				02/19/14	Purchase	07/23/14	200,078	200,000	78
Credit Suisse New York 1/13/14				01/11/11	Purchase	01/14/14	305,000	305,000	-
Deutsche Bank Ag London				02/06/14	Purchase	05/27/14	90,467	90,000	467
Devon Energy Co				12/02/13	Purchase	05/23/14	251,199	250,240	958
Directv Hldg/Fin Inc				03/17/14	Purchase	05/14/14	78,146	74,723	3,423
Discover Card Master 8/15/17				02/01/12	Purchase	05/21/14	300,938	299,932	1,006
Dollar General Corp				06/26/13	Purchase	09/16/14	91,319	91,532	(213)
Duke Energy Corp 4/3/17				04/01/14	Purchase	05/27/14	50,185	50,000	185
Duke Realty Lp 8/15/14				02/24/12	Purchase	12/27/13	113,545	117,587	(4,041)
Eastman Chemical Co				05/29/12	Purchase	09/26/13	82,572	84,340	(1,769)
Ecolab Inc 8/9/15				08/06/12	Purchase	05/27/14	70,410	69,965	445
Express Scripts Holdings 11/21/14				11/21/12	Purchase	07/22/14	302,229	299,649	2,580
Fed Home Ln Bk Disc 3/12/14				09/10/13	Purchase	10/01/13	999,631	999,631	-
Fed Home Ln Bk Disc 6/4/14				05/29/14	Purchase	06/04/14	4,499,981	4,499,981	-
Fed Home Ln Bk Disc 7/2/14				06/04/14	Purchase	07/02/14	4,999,790	4,999,790	-
Fed Home Ln Bk Disc 7/30/14				06/16/14	Purchase	07/02/14	749,942	749,942	-
Fed Home Ln Bk Disc 7/30/14				07/29/14	Purchase	07/07/14	1,749,925	1,749,925	-
Fed Home Ln Bk Disc 7/30/14				07/29/14	Purchase	07/02/14	3,249,861	3,249,861	-
Fed Home Ln Bk Disc 9/22/14				07/29/14	Purchase	09/22/14	4,249,522	4,249,522	-
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	05/25/14	771	817	(45)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	03/25/14	779	825	(46)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	06/25/14	786	832	(46)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	07/25/14	799	846	(47)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	04/25/14	821	869	(48)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	10/25/13	835	884	(49)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	11/25/13	901	954	(53)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	01/25/14	3,630	3,843	(213)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	02/25/14	5,866	6,211	(345)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	12/25/13	15,110	15,998	(888)
Fed Home Ln Mtg Corp #866093 3/1/36				12/11/12	Purchase	07/24/14	286,034	284,022	2,012
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	06/15/14	487	486	1
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	09/15/14	9,492	9,484	8
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	04/15/14	10,977	10,967	9
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	08/15/14	11,568	11,558	10
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	06/15/14	11,860	11,849	10
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	03/15/14	11,942	11,932	10
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	02/15/14	12,254	12,244	11
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	03/15/14	12,373	12,356	17

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	07/15/14	12,439	12,428	11
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	11/15/13	13,424	13,412	12
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	10/15/13	13,511	13,499	12
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	01/15/14	13,861	13,849	12
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	05/15/14	14,128	14,108	20
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	12/15/13	14,374	14,362	12
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	12/15/13	14,957	14,936	21
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	01/15/14	15,650	15,628	22
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	05/15/14	15,908	15,894	14
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	11/15/13	16,527	16,504	23
Fed Home Ln Mtg Corp 1.4% 12/15/14				12/02/09	Purchase	04/15/14	17,079	17,055	24
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	02/15/14	20,232	20,204	28
Fed Home Ln Mtg Corp 1 4% 12/15/14				12/02/09	Purchase	10/15/13	21,804	21,773	31
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	08/15/14	1,018	1,083	(65)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	07/15/14	1,145	1,218	(73)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	04/15/14	1,221	1,299	(78)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	05/15/14	1,314	1,399	(84)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	03/15/14	1,467	1,561	(94)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	11/15/13	4,546	4,837	(291)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	01/15/14	5,909	6,287	(379)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	02/15/14	8,643	9,197	(554)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	12/15/13	11,105	11,816	(711)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	10/15/13	11,324	12,049	(725)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	06/15/14	12,274	13,061	(786)
Fed Home Ln Mtg Corp 2 375% 10/1/34				10/24/12	Purchase	07/24/14	355,004	353,395	1,609
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	08/15/14	874	927	(52)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	06/15/14	1,037	1,099	(62)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	01/15/14	1,176	1,246	(71)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	03/15/14	1,413	1,497	(85)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	04/15/14	1,488	1,577	(89)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	11/15/13	1,488	1,577	(89)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	02/15/14	2,172	2,303	(130)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	10/15/13	5,086	5,391	(305)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	05/15/14	10,398	11,022	(624)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	07/15/14	31,761	33,667	(1,906)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	12/15/13	33,977	36,016	(2,039)
Fed Home Ln Mtg Corp 2/1/36				12/17/12	Purchase	07/24/14	330,076	328,719	1,357
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	03/15/14	7,450	7,711	(261)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	01/15/14	8,367	8,660	(293)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	12/15/13	8,449	8,744	(296)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	05/15/14	8,790	9,098	(308)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	10/15/13	9,559	9,894	(335)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	06/15/14	9,863	10,209	(345)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	04/15/14	10,962	11,346	(384)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	02/15/14	12,269	12,698	(429)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	11/15/13	12,635	13,077	(442)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	09/15/14	17,731	18,352	(621)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	08/15/14	22,075	22,847	(773)
Fed Home Ln Mtg Corp 6/1/43				06/18/13	Purchase	07/15/14	22,520	23,308	(788)
Fed Home Ln Mtg Corp 7/15/32				03/08/13	Purchase	10/31/13	1,563,318	1,722,678	(159,361)
Fed Home Ln Mtg Corp 9/26/14				09/10/14	Purchase	09/26/14	799,987	799,987	-
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	05/15/14	919	977	(58)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	02/15/14	974	1,035	(61)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	11/15/13	987	1,049	(62)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	07/15/14	1,006	1,069	(63)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	08/15/14	1,057	1,123	(66)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	04/15/14	1,080	1,148	(68)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	10/15/13	1,105	1,174	(69)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	06/15/14	1,158	1,231	(73)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	01/15/14	1,182	1,256	(74)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	03/15/14	5,620	5,973	(353)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	12/15/13	7,968	8,469	(500)
Fed Home Ln Mtg Corp Pool 7/1/36				10/24/12	Purchase	07/24/14	377,017	376,684	332
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	04/25/14	5,735	6,251	(516)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	06/25/14	5,840	6,365	(526)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	07/25/14	6,245	6,807	(562)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	03/25/14	6,489	7,073	(584)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	05/25/14	6,542	7,131	(589)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	08/25/14	7,052	7,687	(635)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	02/25/14	7,421	8,089	(668)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	12/25/13	8,111	8,841	(730)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	11/25/13	11,376	12,400	(1,024)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	01/25/14	12,001	13,081	(1,080)
Fed Natl Mtg Assg Pool 7/1/38				10/18/10	Purchase	10/25/13	12,682	13,824	(1,141)
Fed Natl Mtg Assn 10/26/15				10/31/13	Purchase	02/07/14	1,610,454	1,613,995	(3,542)

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	10/25/13	2,599	2,495	104
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	06/25/14	3,253	3,123	130
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	05/25/14	3,452	3,314	138
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	03/25/14	3,650	3,504	145
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	04/25/14	3,896	3,741	155
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	09/28/14	3,935	3,778	157
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	11/25/13	4,651	4,465	185
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	02/25/14	5,054	4,852	201
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	12/25/13	5,375	5,161	214
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	01/25/14	5,424	5,207	216
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	08/25/14	7,718	7,410	308
Fed Natl Mtg Assn Pool 2/1/43				09/07/12	Purchase	07/25/14	11,231	10,783	447
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	02/25/14	9,719	10,129	(410)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	03/25/14	11,026	11,491	(465)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	12/25/13	11,740	12,235	(495)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	01/25/14	11,821	12,320	(499)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	11/25/13	12,645	13,179	(533)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	06/25/14	12,663	13,197	(534)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	07/25/14	13,266	13,826	(560)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	08/25/14	13,616	14,191	(574)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	10/25/13	13,677	14,254	(577)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	04/25/14	14,317	14,921	(604)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	05/25/14	14,519	15,131	(613)
Fed Natl Mtg Assn Pool 4/1/27				09/07/12	Purchase	09/25/14	15,704	16,367	(663)
Fed Natl Mtg Assn Pool 7/1/43				08/05/10	Purchase	09/25/14	678	734	(56)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	01/25/14	1,706	1,712	(6)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	12/25/13	1,735	1,742	(7)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	09/25/14	1,815	1,822	(7)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	02/25/14	1,901	1,909	(7)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	06/25/14	2,265	2,273	(8)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	04/25/14	3,848	3,862	(14)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	11/25/13	3,925	3,940	(15)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	05/25/14	5,176	5,195	(19)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	10/25/13	5,864	5,886	(22)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	07/25/14	6,711	6,736	(25)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	03/25/14	10,864	10,905	(41)
Fed Natl Mtg Assn Pool 7/1/43				09/07/12	Purchase	08/25/14	13,293	13,343	(50)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	06/25/14	12,360	13,159	(800)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	03/25/14	17,919	19,078	(1,159)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	02/25/14	21,659	23,061	(1,401)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	05/25/14	25,196	26,826	(1,630)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	11/25/13	25,946	27,625	(1,678)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	09/25/14	27,968	29,778	(1,809)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	04/25/14	27,994	29,805	(1,811)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	01/25/14	29,561	31,473	(1,912)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	12/25/13	34,592	36,830	(2,238)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	07/25/14	41,819	44,524	(2,705)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	08/25/14	49,188	52,370	(3,182)
Fed Natl Mtg Assn Pool 8/1/41				12/08/11	Purchase	10/25/13	49,568	52,775	(3,206)
Fed Natl Mtg Assn Pool 8/28/14				01/30/14	Purchase	02/05/14	1,204,200	1,205,688	(1,488)
Fed Natl Mtg Assn Pool 8/28/17				09/07/12	Purchase	04/07/14	2,934,638	2,972,116	(37,478)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	02/25/14	10,676	10,706	(30)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	03/25/14	12,709	12,745	(36)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	10/25/13	14,597	14,638	(41)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	12/25/13	15,003	15,045	(42)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	11/25/13	15,334	15,377	(43)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	01/25/14	17,645	17,695	(50)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	04/25/14	17,840	17,890	(50)
Fed Natl Mtg Assn 3/25/23				02/04/13	Purchase	04/29/14	829,108	845,778	(16,670)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	10/25/13	74	79	(5)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	12/25/13	88	94	(6)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	01/25/14	95	102	(7)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	02/25/14	138	148	(10)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	07/25/14	148	159	(11)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	05/25/14	157	169	(11)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	04/25/14	208	222	(15)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	03/25/14	306	328	(22)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	11/25/13	12,614	13,522	(909)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	06/25/14	17,520	18,782	(1,262)
Fed Natl Mtg Assn Pool #870542 3/1/36				01/08/13	Purchase	07/24/14	482,890	489,742	(6,853)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	01/25/14	661	716	(54)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	06/25/14	669	724	(55)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	05/25/14	679	735	(56)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	03/25/14	681	737	(56)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	10/25/13	685	741	(56)

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	12/25/13	691	748	(57)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	08/25/14	693	750	(57)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	02/25/14	732	793	(60)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	07/25/14	752	814	(62)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	04/25/14	758	820	(62)
Fed Natl Mtg Assn Pool 1/1/22				08/05/10	Purchase	11/25/13	4,906	5,310	(403)
Fed Natl Mtg Assn Pool 1/1/22				10/18/10	Purchase	09/25/14	5,678	6,189	(511)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	02/25/14	1,115	1,193	(78)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	03/25/14	1,141	1,222	(80)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	04/25/14	1,158	1,239	(81)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	11/25/13	1,160	1,242	(82)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	06/25/14	1,210	1,295	(85)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	05/25/14	1,257	1,345	(88)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	01/25/14	11,644	12,463	(819)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	10/25/13	14,278	15,282	(1,004)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	07/25/14	14,451	15,467	(1,016)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	12/25/13	14,958	16,010	(1,052)
Fed Natl Mtg Assn Pool 1/1/37				01/10/13	Purchase	07/24/14	411,032	413,446	(2,414)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	04/25/14	958	988	(31)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	02/25/14	7,670	7,915	(244)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	03/25/14	8,970	9,256	(286)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	12/25/13	13,145	13,564	(419)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	11/25/13	19,168	19,778	(611)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	10/25/13	23,060	23,796	(735)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	01/25/14	24,925	25,719	(794)
Fed Natl Mtg Assn Pool 2 053% 5/1/34				12/18/09	Purchase	04/21/14	1,261,641	1,243,563	18,077
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	03/25/14	6,131	6,568	(437)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	05/25/14	7,099	7,605	(506)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	04/25/14	7,697	8,246	(548)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	02/25/14	8,244	8,832	(587)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	01/25/14	9,742	10,436	(694)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	11/25/13	9,946	10,655	(709)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	12/25/13	10,647	11,406	(759)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	10/25/13	11,346	12,155	(808)
Fed Natl Mtg Assn Pool 3 5% 10/1/20				09/12/12	Purchase	05/15/14	320,826	324,997	(4,172)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	03/25/14	260	276	(16)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	02/25/14	1,339	1,420	(81)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	06/25/14	1,664	1,765	(101)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	04/25/14	4,039	4,284	(245)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	11/25/13	4,233	4,490	(257)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	01/25/14	4,819	5,111	(292)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	05/25/14	5,793	6,144	(351)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	07/25/14	6,318	6,701	(383)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	12/25/13	9,359	9,926	(567)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	10/25/13	9,734	10,324	(590)
Fed Natl Mtg Assn Pool 7/1/40				01/07/13	Purchase	07/24/14	338,463	336,185	2,278
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	10/25/13	2,697	2,697	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	11/25/13	2,855	2,855	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	01/25/14	2,872	2,872	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	02/25/14	2,881	2,881	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	12/25/13	3,034	3,034	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	06/25/14	3,087	3,087	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	04/25/14	3,236	3,236	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	05/25/14	3,257	3,256	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	09/25/14	3,383	3,383	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	07/25/14	3,424	3,424	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	03/25/14	3,597	3,597	0
FHLMC Multifamily Structured 12/25/16				03/01/13	Purchase	08/25/14	46,405	46,404	1
Fifth Third Auto Trust 4/16/18				02/11/14	Purchase	09/19/14	399,859	399,950	(90)
Florida St Hurricane Catastrop				04/10/13	Purchase	08/11/14	161,600	160,000	1,600
GCB Lloyds Tsb Bank Plc 1/24/14				01/21/11	Purchase	01/13/14	300,161	300,000	161
GE Capital Credit Card Master				12/23/13	Purchase	05/21/14	200,656	200,789	(133)
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	05/27/14	2,749	2,748	0
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	12/24/13	14,818	14,817	1
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	10/24/13	15,221	15,219	1
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	04/24/14	15,436	15,435	1
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	03/24/14	16,492	16,491	1
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	02/24/14	18,527	18,526	1
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	01/24/14	21,056	21,054	2
GE Equipment Transporation LL 4/24/15				10/16/12	Purchase	11/24/13	25,326	25,324	2
General Elec Ca 1/9/15				01/07/13	Purchase	03/11/14	401,352	400,000	1,352
General Elec Cap 2 1%				09/14/12	Purchase	01/07/14	510,000	520,424	(10,424)
General Elec Cap Corp 1/8/16				05/12/14	Purchase	08/26/14	100,134	100,000	134
General Mills Inc 1/29/16				01/28/13	Purchase	09/12/14	40,107	40,000	107
General Mills Inc 1/29/16				01/28/13	Purchase	05/27/14	40,186	39,993	194

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Georgia Power Company 3/15/16				03/12/13	Purchase	07/22/14	139,953	140,000	(47)
Glaxosmithkline Capital 5/8/15				05/02/12	Purchase	01/13/14	160,752	159,594	1,158
Goldman Sachs Group 2/7/14				02/02/11	Purchase	12/02/13	430,606	430,337	269
Goldman Sachs Group Inc				06/25/13	Purchase	03/18/14	95,802	92,391	3,411
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	07/20/14	11,458	11,455	4
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	04/20/14	12,328	12,324	4
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	03/20/14	12,467	12,463	4
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	05/20/14	13,138	13,134	4
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	09/20/14	13,596	13,592	4
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	08/20/14	14,497	14,492	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	02/20/14	14,570	14,565	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	06/20/14	15,369	15,364	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	11/20/13	16,305	16,300	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	12/20/13	16,759	16,753	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	01/20/14	17,312	17,306	5
Govt Natl Mtg Assn 566% 2/20/34				05/21/10	Purchase	10/20/13	21,784	21,777	7
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	09/20/14	525	547	(22)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	08/20/14	670	698	(28)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	07/20/14	984	1,024	(41)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	06/20/14	1,544	1,608	(64)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	05/20/14	1,667	1,735	(69)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	04/20/14	1,750	1,822	(72)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	01/20/14	2,206	2,297	(91)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	03/20/14	2,290	2,385	(94)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	02/20/14	2,873	2,991	(118)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	12/20/13	3,192	3,324	(132)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	11/20/13	3,429	3,571	(141)
Govt Natl Mtg Assn 5 0% 10/20/35				12/23/09	Purchase	10/20/13	5,315	5,535	(219)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	04/20/14	4,274	4,450	(176)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	02/20/14	5,522	5,749	(228)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	10/20/13	5,733	5,970	(236)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	12/20/13	11,844	12,333	(489)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	05/20/14	14,965	15,582	(617)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	06/20/14	15,881	16,536	(655)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	07/20/14	18,397	19,156	(759)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	03/20/14	19,461	20,264	(803)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	01/20/14	21,607	22,498	(891)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	11/20/13	28,548	29,726	(1,178)
Govt Natl Mtg Assn II Pool 11/20/39				12/01/09	Purchase	07/24/14	512,206	512,822	(616)
HCP Inc 2/1/14				01/19/11	Purchase	01/13/14	110,055	109,892	163
Health Care Reit 11/15/13				11/10/10	Purchase	11/15/13	290,000	321,848	(31,848)
Hewlett-Packard Co 9/19/14				09/13/11	Purchase	04/21/14	201,093	200,000	1,093
Home Depot Inc				01/08/10	Purchase	01/21/14	131,885	130,805	1,080
Honda Auto Rec Owner 5/15/16				07/17/12	Purchase	12/02/13	300,363	299,998	365
Honda Auto Rec Owner 8/15/14				02/14/12	Purchase	10/15/13	14,415	14,414	1
Host Hotels & Resort				01/08/10	Purchase	12/06/13	93,247	100,884	(7,637)
HSBC Finance Corp 1/15/14				06/29/11	Purchase	01/15/14	350,000	344,270	5,730
Hyundai Auto Receiva 1/16/17				01/28/14	Purchase	07/22/14	320,025	319,995	30
Hyundai Auto Receiva 3/15/16				06/19/13	Purchase	01/13/14	430,269	429,998	271
Icahn Enterprises/Fin 3/15/17				01/21/14	Purchase	04/16/14	5,075	5,000	75
Icahn Enterprises/Fin 3/15/17				01/21/14	Purchase	04/16/14	25,375	25,000	375
Icahn Enterprises/Fin 3/15/17				01/21/14	Purchase	04/17/14	60,900	60,413	488
Indiana St Fin 5/1/34				02/28/14	Purchase	06/02/14	130,000	130,000	-
Intesa Sanpalo Spa 1/13/17				01/07/14	Purchase	06/05/14	223,443	219,199	4,244
Intl Bk Recon & Deve 11/16/15				10/24/13	Purchase	01/13/14	500,045	499,980	65
John Deer Capital Corp 10/11/16				10/08/13	Purchase	07/22/14	100,330	100,000	330
John Deere Capital Corp 3/3/14				02/28/11	Purchase	10/01/13	250,218	250,000	218
JP Morgan Chase 2/15/17				02/12/14	Purchase	08/26/14	180,986	180,000	986
JP Morgan Chase 2/26/16				02/21/13	Purchase	07/03/14	281,557	280,000	1,557
JP Morgan Chase 4/23/15				04/18/13	Purchase	12/02/13	280,370	280,000	370
Kansas City Souther Mex				10/24/13	Purchase	02/13/14	180,956	180,000	956
Kellogg Co				02/11/13	Purchase	04/21/14	90,063	90,000	63
KFW 11/28/14				11/20/12	Purchase	01/13/14	560,252	560,000	252
Kraft Foods Inc 10/1/13				02/26/10	Purchase	10/01/13	130,000	141,314	(11,314)
Lloyds Bank Plc Fm				12/11/13	Purchase	03/31/14	101,150	101,575	(425)
Manuf & Traders Trus				05/11/10	Purchase	06/19/14	226,633	231,192	(4,559)
Mercedes-Benz Auto 7/15/16				11/20/13	Purchase	07/22/14	190,119	189,991	128
Mercedes-Benz Auto 8/15/17				07/23/13	Purchase	05/21/14	170,638	169,994	644
Metlife 8/3/10				02/06/14	Purchase	12/02/13	170,610	169,774	836
Morgan Stanley 2/25/16				02/20/13	Purchase	07/16/14	213,169	210,119	3,050
National Australia 1/20/16				04/26/11	Purchase	04/21/14	271,526	269,444	2,082
National Rural Util 1 0% 2/2/15				01/26/12	Purchase	01/13/14	100,725	99,682	1,043
National Rural Util 1 125% 11/1/13				10/25/10	Purchase	11/01/13	180,000	179,937	63
NBC Universal 4/1/14				09/27/10	Purchase	01/13/14	401,436	399,948	1,488
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	03/07/14	10,317	10,316	2

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	07/08/14	10,504	10,503	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	04/04/14	10,581	10,579	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	05/07/14	11,158	11,125	33
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	09/05/14	11,374	11,373	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	06/06/14	12,207	12,205	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	12/06/13	12,969	12,967	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	08/06/14	13,789	13,787	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	01/08/14	14,529	14,527	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	11/06/13	15,140	15,138	2
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	10/07/13	16,241	16,241	-
NCUA Guaranteed Notes 5/7/20				04/27/11	Purchase	02/05/14	21,887	21,884	4
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	04/10/14	12,333	12,153	179
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	03/10/14	12,963	12,775	188
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	01/13/14	15,072	14,853	219
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	11/12/13	15,250	15,029	222
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	02/10/14	16,169	15,934	235
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	12/11/13	17,988	17,727	261
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	10/10/13	19,023	18,746	277
NCUA Guaranteed Notes A1 3/11/20				02/24/11	Purchase	04/21/14	966,935	949,478	17,457
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	03/07/14	10,860	10,860	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	08/06/14	11,116	11,116	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	04/07/14	11,150	11,150	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	07/08/14	11,199	11,199	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	05/07/14	11,653	11,653	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	09/05/14	12,207	12,204	3
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	01/07/14	13,304	13,303	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	06/07/14	13,695	13,695	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	12/06/13	14,681	14,681	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	10/07/13	16,166	16,166	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	02/05/14	17,143	17,142	0
NCUA Guaranteed Notes R2 11/6/17				11/10/10	Purchase	11/07/13	185,493	185,493	0
Nextera Energy Capital 6/1/14				05/16/12	Purchase	01/13/14	100,386	100,348	38
Nextera Energy Capital 6/1/15				09/18/12	Purchase	05/27/14	40,268	39,956	312
Nissan Auto Lease Trust 10/15/14				02/15/12	Purchase	11/15/13	26,143	26,141	2
Nissan Auto Lease Trust 10/15/14				02/15/12	Purchase	10/15/13	48,668	48,664	4
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	05/15/14	1,535	1,535	0
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	03/15/14	20,520	20,519	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	12/15/13	20,853	20,851	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	04/15/14	21,127	21,126	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	02/15/14	22,470	22,468	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	01/15/14	22,490	22,488	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	11/15/13	23,658	23,656	2
Nissan Auto Lease Trust 4/15/15				07/31/12	Purchase	10/15/13	23,746	23,745	2
Nissan Auto Receivab				12/23/13	Purchase	04/21/14	350,137	350,191	(55)
Nissan Master Owner Trust Rec 2/15/18				02/20/13	Purchase	01/13/14	249,951	250,000	(49)
Nissan Master Owner Trust Rec 2/15/18				02/20/13	Purchase	05/21/14	275,215	275,000	215
Orange Cnty Ca Pensn Oblg 11/1/13				11/01/13	Purchase	11/01/13	100,000	100,000	-
Paccar Financial Corp 11/16/15				11/08/12	Purchase	07/22/14	270,475	269,857	618
Paccar Financial Corp 6/5/14				06/05/12	Purchase	10/01/13	110,172	110,000	172
Paccar Financial Corp 9/29/14				06/26/11	Purchase	12/02/13	131,268	129,856	1,412
Payden High Income Fund				12/04/09	Purchase	07/28/14	1,484,997	1,418,813	66,184
Pepsico Inc 3/5/15				02/29/12	Purchase	03/07/14	120,385	119,947	438
Pepsico Inc 3/5/15				02/29/12	Purchase	03/11/14	200,820	199,912	908
Petroleos Mexicanos				09/12/13	Purchase	07/09/14	151,948	146,269	5,680
Pfizer Inc 5/15/17				05/12/14	Purchase	05/23/14	200,064	200,000	64
Phillips 66				09/05/12	Purchase	05/21/14	121,429	119,945	1,484
Plains Exploration & Pro				07/09/13	Purchase	07/23/14	33,960	34,120	(160)
PNC Bk N A Pittsburg				08/30/11	Purchase	03/13/14	88,494	88,980	(486)
Precision Castparts 12/20/15				12/17/12	Purchase	05/21/14	70,237	69,979	258
Procter & Gamble Co 8/15/14				08/10/11	Purchase	12/02/13	310,800	308,726	2,074
Quest Diagnostic Inc 3/24/14				03/21/11	Purchase	03/24/14	120,000	120,000	-
Republic of South Africa 6/2/14				04/24/12	Purchase	06/02/14	310,000	344,100	(34,100)
Reynolds American In 10/30/15				10/24/12	Purchase	05/27/14	50,034	49,930	104
Rio Tinto Fin USA Lt 3/20/15				03/19/12	Purchase	07/22/14	100,437	99,716	721
Royal Bank of Canada				10/25/12	Purchase	01/13/14	271,223	269,935	1,288
Royal Bank of Scotland 3/31/17				03/27/14	Purchase	07/22/14	171,046	170,000	1,046
Royal Bk of Scot Grp				12/10/13	Purchase	07/09/14	50,355	51,240	(886)
Safeway Inc 1 96785% 12/12/13				06/07/12	Purchase	12/12/13	360,000	360,000	-
Santander Drive Auto Receivable				01/16/13	Purchase	06/16/14	1,265	1,265	0
Santander Drive Auto Receivable				01/16/13	Purchase	10/15/13	14,647	14,646	1
Santander Drive Auto Receivable				01/16/13	Purchase	05/15/14	15,406	15,405	1
Santander Drive Auto Receivable				01/16/13	Purchase	03/15/14	16,001	16,000	1
Santander Drive Auto Receivable				01/16/13	Purchase	11/15/13	16,217	16,216	1
Santander Drive Auto Receivable				01/16/13	Purchase	01/15/14	16,632	16,631	1
Santander Drive Auto Receivable				01/16/13	Purchase	04/15/14	16,665	16,664	1

Description	CUSIP #	Purchaser	NA	Date of Acquisition	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
Santander Drive Auto Receivable				01/16/13	Purchase	12/15/13	16,922	16,921	1
Santander Drive Auto Receivable				01/16/13	Purchase	02/15/14	17,311	17,310	1
Santander Drive Auto Receivable 6/15/17				01/08/14	Purchase	05/21/14	280,208	279,997	211
SLM Student Loan Trust 5/26/20				06/12/13	Purchase	05/21/14	499,375	499,100	275
South Carolina St Pub Svc Auth 6/1/15				08/08/13	Purchase	09/18/14	110,138	110,000	138
South Carolina St Pub Svc Auth 12/1/49				12/23/09	Purchase	12/02/13	400,000	400,000	-
Starbucks Corp				12/05/13	Purchase	04/25/14	90,005	89,825	180
Sysco Corporation 6/12/15				06/06/12	Purchase	01/13/14	80,074	79,455	618
System Energy Resources				09/20/12	Purchase	01/21/14	90,206	89,832	374
Teva Pharma Fin III 3/21/14				03/16/11	Purchase	01/13/14	160,109	160,000	109
Texas Instrument Inc 8/3/15				07/30/12	Purchase	01/13/14	230,035	228,958	1,076
Thermo Fisher Scient				12/04/13	Purchase	05/27/14	60,187	59,965	222
Thomas Reuters Corp 2/23/17				11/14/13	Purchase	05/22/14	100,319	99,528	791
Toronto-Dominion Bank 9/9/16				09/05/13	Purchase	09/19/14	271,655	270,000	1,655
Total Capital Intl 1/25/16				01/10/13	Purchase	10/01/13	49,880	49,867	13
Toyota Motor Credit Corp 2/17/15				02/14/12	Purchase	01/13/14	181,188	179,730	1,458
Toyota Motor Credit Corp 7/17/15				07/16/12	Purchase	01/13/14	301,989	299,841	2,148
Tyco Electronics Gro				09/06/11	Purchase	02/06/14	107,900	111,268	(3,368)
Unilever Capital Corp 7/30/15				07/30/12	Purchase	04/21/14	110,089	109,563	526
Union Bank NA 12/16/13				02/09/10	Purchase	12/02/13	430,254	428,934	1,320
United Mexican States 1/15/17				02/12/14	Purchase	05/27/14	223,100	223,850	(750)
United Technologies Corp 6/1/15				05/25/12	Purchase	04/21/14	336,893	337,037	(144)
University Calif Revs 7/1/41				05/01/12	Purchase	04/14/14	200,000	200,060	(60)
US Treasury Note .25 10/15/15				10/18/12	Purchase	06/17/14	300,047	298,606	1,440
US Treasury Note .25 10/15/15				10/18/12	Purchase	04/21/14	300,104	298,606	1,498
US Treasury Note .25 10/15/15				10/18/12	Purchase	07/22/14	900,806	896,804	4,002
US Treasury Note 12/12/13				11/22/13	Purchase	12/12/13	399,995	399,995	-
US Treasury Note 2/28/15				09/11/13	Purchase	01/08/14	150,111	149,924	187
US Treasury Note 2/28/15				09/11/13	Purchase	02/05/14	200,195	200,126	69
US Treasury Note 2/28/15				09/11/13	Purchase	01/15/14	250,194	250,157	37
US Treasury Note 2/28/15				09/11/13	Purchase	04/21/14	300,409	300,189	221
US Treasury Note 2/28/15				09/11/13	Purchase	02/14/14	350,395	350,220	175
US Treasury Note 2/28/15				09/11/13	Purchase	10/24/13	500,311	499,748	563
US Treasury Note 2/28/15				09/11/13	Purchase	12/24/13	750,437	749,622	815
US Treasury Note 4/15/15				09/23/13	Purchase	12/02/13	1,252,828	1,252,299	529
US Treasury Note 4/30/15				05/07/13	Purchase	12/02/13	1,997,806	1,996,100	1,705
US Treasury Note 5/15/15				05/28/13	Purchase	07/22/14	1,251,802	1,248,686	3,117
US Treasury Note 6/30/15				06/26/13	Purchase	10/01/13	1,302,078	1,299,492	2,585
US Treasury Note 7/31/14				05/21/13	Purchase	10/01/13	410,127	409,841	286
US Treasury Note 9/15/16				04/24/14	Purchase	07/30/14	50,241	50,295	(54)
Ventas Realty Lp/Cap Crp				09/23/13	Purchase	05/27/14	92,163	90,918	1,245
Verizon Communicatio 11/2/15				11/02/12	Purchase	10/01/13	109,163	109,980	(817)
Verizon Communicatio 11/3/14				10/27/11	Purchase	10/15/13	342,013	339,789	2,224
Verizon Global Fdg Corp 9/15/15				10/15/13	Purchase	12/02/13	160,551	161,130	(579)
Verizon Global Fdg Corp 9/15/15				10/15/13	Purchase	07/22/14	199,139	204,098	(4,959)
Vodafone Group Plc				02/11/13	Purchase	06/11/14	220,587	220,000	587
Volkswagen Auto Lease Trust 10/20/14				01/03/13	Purchase	01/21/14	13,454	13,560	(106)
Volkswagen Auto Lease Trust 10/20/14				01/03/13	Purchase	11/20/13	39,142	39,451	(309)
Volkswagen Auto Lease Trust 10/20/14				01/03/13	Purchase	10/20/13	39,223	39,532	(309)
Volkswagen Auto Lease Trust 10/20/14				01/03/13	Purchase	12/20/13	46,673	47,041	(368)
Volkswagen Auto Lease Trust 11/20/14				06/13/12	Purchase	12/20/13	11,108	11,107	1
Volkswagen Auto Lease Trust 11/20/14				06/13/12	Purchase	10/20/13	14,993	14,991	1
Volkswagen Auto Lease Trust 11/20/14				06/13/12	Purchase	11/20/13	15,637	15,636	1
Wachovia Corporation				01/08/10	Purchase	08/01/14	160,000	169,786	(9,786)
Walgreen Co 9/1/15				09/04/12	Purchase	01/13/14	270,190	270,000	190
Wal-mart Stores Inc 4/11/16				04/04/13	Purchase	10/01/13	59,818	59,957	(140)
Wellpoint Inc 9/10/15				09/06/12	Purchase	05/21/14	131,235	130,258	977
Wells Fargo & Company				02/07/13	Purchase	12/12/13	89,247	95,312	(6,065)
Wells Fargo Bn Natl 5/16/16				03/14/13	Purchase	09/19/14	291,141	307,984	(16,843)
Westpac Banking Corp 1/12/16				01/07/13	Purchase	10/01/13	270,108	269,690	419
World Omni Automobil 5/16/16				09/11/13	Purchase	04/15/14	7,323	7,323	1
World Omni Automobil 5/16/16				09/11/13	Purchase	05/15/14	9,554	9,554	1
World Omni Automobil 5/16/16				09/11/13	Purchase	06/15/14	10,346	10,345	1
World Omni Automobil 5/16/16				09/11/13	Purchase	07/15/14	10,584	10,583	1
World Omni Automobil 5/16/16				09/11/13	Purchase	07/22/14	182,299	182,179	120
Xerox Corporation				12/05/13	Purchase	05/07/14	208,202	204,764	3,438
							131,378,404	118,167,523	13,210,881