Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 10/1/2013 **, and ending** 9/30/2014

Name of foundation: MARIAN GAYNOR YANAMURA EDUCATIONAL FUND, INC

Number and street (or P O box number if mail is not delivered to street address): CO C O MCCAWLEY JR P. O BOX 511

Room/suite:

City or town: FAIRHOPE

State: AL

ZIP code: 36533

Foreign country name:

Foreign province/state/county:

Foreign postal code:

A Employer identification number: 72-1351380

B Telephone number (see instructions): (251) 928-0339

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,002,943

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	83,096	83,096		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,776			
b	Gross sales price for all assets on line 6a 409,963				
7	Capital gain net income (from Part IV, line 2)		8,776		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,807			
12	**Total.** Add lines 1 through 11	94,679	91,872	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	2,130			2,130
b	Accounting fees (attach schedule)	5,581			5,581
c	Other professional fees (attach schedule)	24,144	22,944		1,200
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,547			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,177			1,180
24	**Total operating and administrative expenses.** Add lines 13 through 23	34,579	22,944	0	10,091
25	Contributions, gifts, grants paid	128,000			128,000
26	**Total expenses and disbursements.** Add lines 24 and 25	162,579	22,944	0	138,091
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-67,900			
b	**Net investment income** (if negative, enter -0-)		68,928		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2013)

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	18,435	8,960	8,960
	2	Savings and temporary cash investments	195,555	479,379	479,379
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,414,746	2,072,497	2,514,604
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,628,736	2,560,836	3,002,943
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,628,736	2,560,836	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,628,736	2,560,836	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,628,736	2,560,836	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,628,736
2	Enter amount from Part I, line 27a	2	-67,900
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,560,836
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,560,836

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE SCHEDULE - BT			
b	SEE SCHEDULE - RJ			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	175,000		175,000	0
b	234,963		226,187	8,776
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				8,776
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,776
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	140,020	2,888,403	0 048477
2011	159,070	2,820,926	0.056389
2010	132,472	2,654,347	0 049908
2009	117,897	2,609,858	0.045174
2008	126,032	2,755,767	0.045734

2	**Total** of line 1, column (d)	2	0 245682
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049136
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,861,536
5	Multiply line 4 by line 3	5	140,604
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	689
7	Add lines 5 and 6	7	141,293
8	Enter qualifying distributions from Part XII, line 4	8	138,091

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,379
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,379
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,379
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,380
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be. **Credited to 2014 estimated tax** ▶ | **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C O MCCAWLEY, JR Telephone no ▶ (251) 928-0339

Located at ▶ 18811 ALA HWY 181 FAIRHOPE AL ZIP+4 ▶ 36532

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)·			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20_____, 20_____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA GIBSON 10928 COVEY DRIVE FAIRHOPE, AL 36532	PRESIDENT 2.00			
C O MCCAWLEY, JR. P O BOX 452 FAIRHOPE, AL 36533	TREASURER 4.00			
SAM CROSBY 7133 STONE DRIVE DAPHNE, AL 36526	SECRETARY 2.00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
C O MCCAWLEY, JR., CPA, LLC P O BOX 452, FAIRHOPE, AL 36533	ACCOUNTING & TAX	5,581
STONE, GRANADE & CROSBY, P C 8820 U. S. HIGHWAY 90, DAPHNE, AL 36526	LEGAL	2,130
Total number of others receiving over $50,000 for professional services . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHOLARSHIPS AWARDED PER OPERATING DOCUMENT 32 AWARDS @ $4,000 00	128,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,633,801
b	Average of monthly cash balances			1b	355,735
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,989,536
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	2,989,536
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	128,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,861,536
6	**Minimum investment return.** Enter 5% of line 5			6	143,077

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	143,077
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,379		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,379
3	Distributable amount before adjustments Subtract line 2c from line 1			3	141,698
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	141,698
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	141,698

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	138,091
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,091
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	138,091

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					141,698
2	Undistributed income, if any, as of the end of 2013:					
a	Enter amount for 2012 only				0	
b	Total for prior years 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2013:					
a	From 2008					
b	From 2009					
c	From 2010	689				
d	From 2011	19,044				
e	From 2012					
f	**Total** of lines 3a through e		19,733			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 138,091					
a	Applied to 2012, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2013 distributable amount					138,091
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*		3,607			3,607
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		16,126			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		16,126			
10	Analysis of line 9					
a	Excess from 2009					
b	Excess from 2010					
c	Excess from 2011	16,126				
d	Excess from 2012					
e	Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed		55,188	50,126	46,519	151,833
b 85% of line 2a		46,910	42,607	39,541	129,058
c Qualifying distributions from Part XII, line 4 for each year listed	138,091	141,239	159,580	132,939	571,849
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	138,091	141,239	159,580	132,939	571,849
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets . . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	95,385	96,280	94,031	88,478	374,174
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .					0
(3) Largest amount of support from an exempt organization .					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NONE

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS ARE PROVIDED AT TWO ELIGIBLE HIGH SCHOOLS

c Any submission deadlines

YES -VARIES, BUT ALWAYS A MONDAY IN LATE MARCH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TWO PUBLIC HIGH SCHOOLS - FAIRHOPE AND DAPHNE - ONLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE			TUITION	128,000
Total			▶ 3a	128,000
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . .					83,096
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property . .					
6 Net rental income or (loss) from personal property					
7 Other investment income .					
8 Gain or (loss) from sales of assets other than inventory					8,776
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a OTHER INCOME					2,807
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	94,679

13 **Total.** Add line 12, columns (b), (d), and (e) 13 94,679

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
4	ALL INCOME WAS USED TO PAY SCHOLARSHIPS AND ADMINISTRATIVE EXPENSES
8	ALL INCOME WAS USED TO PAY SCHOLARSHIPS AND ADMINISTRATIVE EXPENSES
11	ALL INCOME WAS USED TO PAY SCHOLARSHIPS AND ADMINISTRATIVE EXPENSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

				Yes	No
1		Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a		Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1)	Cash	1a(1)		
	(2)	Other assets	1a(2)		
b		Other transactions.			
	(1)	Sales of assets to a noncharitable exempt organization	1b(1)		
	(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3)	Rental of facilities, equipment, or other assets	1b(3)		
	(4)	Reimbursement arrangements	1b(4)		
	(5)	Loans or loan guarantees	1b(5)		
	(6)	Performance of services or membership or fundraising solicitations	1b(6)		
c		Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶X Linda Gibson | X 11/21/14 | ▶X President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
C O MCCAWLEY, JR , CPA	C. O. McCawley Jr CPA	11/7/2014		P00213030
Firm's name ▶ C O MCCAWLEY, JR., CPA, LLC			Firm's EIN ▶	63-1210130
Firm's address ▶ P O. BOX 452, FAIRHOPE, AL 36533			Phone no	(251) 928-0339

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	409,963	401,187	8,776
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	SEE SCHEDULE - BT							175,000	175,000					0
2	X	SEE SCHEDULE - RJ							234,963	226,187					8,776

Part I, Line 11 (990-PF) - Other Income

		2,807	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	2,807	0	

Part I, Line 16a (990-PF) - Legal Fees

		2,130	0	0	2,130
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	2,130			2,130

Part I, Line 16b (990-PF) - Accounting Fees

		5,581	0	0	5,581
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	5,581			5,581

Part I, Line 16c (990-PF) - Other Professional Fees

		24,144	22,944	0	1,200
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	INVESTMENT FEES	22,944	22,944		0
2	DIRECTORS FEES	1,200			1,200

Part I, Line 18 (990-PF) - Taxes

		1,547	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	FOREIGN TAX PAID	313			
3	Income tax	1,234			

Part I, Line 23 (990-PF) - Other Expenses

		1,177	0	0	1,180
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE	925			925
2	OFFICE SUPPLIES	150			150
3	POSTAGE & BOX RENT	92			95
4	ADVERTISING				
5	BANK CHARGES	10			10

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			2,414,746	2,072,497	2,677,118	2,514,604
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS		2,414,746	2,072,497	2,677,118	2,514,604

MARIAN GAYNOR YANAMURA EDUCATIONAL FUND, INC 72-1351380

Part VII – B Question 4

In addition to serving as a Director, C.O. McCawley, Jr.'s accounting firm of C.O. McCawley, Jr., CPA LLC provided accounting and tax services to the corporation.

In addition to serving as a Director, Samuel Crosby's firm of Stone, Granade & Crosby, P.C. provided legal services to the corporation.

Both activities were disclosed to the other Board members.

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	LINDA GIBSON		10928 COVEY DRIVE	FAIRHOPE	AL	36532		PRESIDENT	2 00			
2	C O MCCAWLEY, JR		P O BOX 452	FAIRHOPE	AL	36533		TREASURER	4 00			
3	SAM CROSBY		7133 STONE DRIVE	DAPHNE	AL	36526		SECRETARY	2 00			

MARIAN GAYNOR YANAMURA EDUCATIONAL FUND, INC.
EIN # 1351380
SCHOLARSHIPS PAID: YEAR ENDED 9/30/14

NAME		ADDRESS	PURPOSE	SCHOOL	AMOUNT
Bedwell, Mary Grace	1093	401 NW 3rd Street, Summerdale, Alabama 36580	Education	University of Wyoming	$4,000 00
Carpenter Jr , Thomas Willson	1121	P O Box 1981, Orange Beach, Alabama 36561	Education	Univ of Alabama @ Huntsville	$4,000 00
Claunch, Anna Grace	1102	19141 Scenis Highway 98, Fairhope, Alabama 36532	Education	Rhodes College	$4,000 00
Cooks, O'Kesha	1123	2822 E 8th St, Mayo Village #3322, Tulsa, Ok 74104	Education	The University of Tulsa	$4,000 00
Davis, Emily Kyzar	1117	210 Perdido Avenue, Fairhope, Alabama 36532	Education	Tulane University	$4,000 00
Doolittle, James David	1109	466 Dover Street, Fairhope, Alabama 36532	Education	Auburn University	$4,000.00
Dorsey, Jordan Lacey	1118	3121 Mace Street, Montgomery, Alabama 36108	Education	Auburn Univ @ Montgomery	$4,000.00
Estes, Erica Renee	1103	50 Fairhope Avenue, Fairhope, Alabama 36532	Education	Belhaven University	$4,000 00
Ganey III, Charles W.	1094	Post Office Box 891, Fairhope, Alabama 36533	Education	Auburn University	$4,000 00
Gipson, Kathryn	1110	76 Steele Lane, Loxley, Alabama 36551	Education	Faulkner State Community College	$4,000 00
Grace, Thomas Jarrett	1104	640 Clifton Street, Camden, Alabama 36726	Education	Univ. of Alabama @ Huntsville	$4,000.00
Hayes, Michael Patrick	1111	9499 Thoroughbred Run, Fairhope, Alabama 36532	Education	Springhill College	$4,000 00
Huhn, Forrest	1112	10771 County Road 1, Fairhope, Alabama 36532	Education	Auburn University	$4,000 00
Lang, Alex Joshua	1113	26085 Bailey's Drive, Daphne, Alabama 36526	Education	University of South Alabama	$4,000 00
Lazzari, Zachary Thomas	1119	425 South Gay Street, Auburn, Alabama 36830	Education	Auburn University	$4,000 00
Lewis, Katherine Elizabeth	1105	P O Box 160, Fairhope, Alabama 36533	Education	University of Alabama	$4,000.00
Mason, Abagail Elizabeth	1114	13973 Scenic Highway 98, Fairhope, Alabama 36532	Education	University of Alabama	$4,000 00
Midkiff, Christopher Megan	1095	725 Gayfer Avenue, Fairhope, Alabama 36532	Education	Auburn University	$4,000 00
Murrell, Timothy Logan	1096	9366 County Road 11, Fairhope, Alabama 36532	Education	Auburn University	$4,000 00
Newsome, Eleanor Blayne	1097	9445 Valor Drive, Fairhope, Alabama 36532	Education	Univ of Southern Mississippi	$4,000.00
Nokovich, Evgenia Rayelle	1126	8641 Brook Lane, Fairhope, Alabama 36532	Education	Univ. of Alabama @ Birmingham	$4,000 00
Piesco, Greyson Tony Alan	1098	11200 Thistle Road, Fairhope, Alabama 36532	Education	University of Alabama	$4,000 00
Prestwood, Richard Reid	1099	123 Orange Street, Fairhope, Alabama 36532	Education	Univ of Alabama @ Birmingham	$4,000.00
Raley, Anna Corinne	1115	312 Saint Charles Court, Fairhope, Alabama 36532	Education	Huntingdon College	$4,000 00
Roebuck, Kelsey	1124	1317 14th Avenue, Tuscaloosa, Alabama 35401	Education	University of Alabama	$4,000 00
Scott-Piesco, Michael	1116	11200 Thistle Road, Fairhope, Alabama 36532	Education	Auburn University	$4,000 00
Tharpe, Coleman Anthony	1125	4305 Duval Street Apt 232, Austin, Texas 78751	Education	University of Texas at Austin	$4,000 00
Tomaso, Madilyn Elizabeth	1106	11254 Robin Road, Fairhope, Alabama 36532	Education	University of Alabama	$4,000.00
Walding, Audrey Grace	1107	128 Durnford Hill Court, Daphne, Alabama 36526	Education	Auburn University	$4,000 00
Williams, Raekwon M	1100	Post Office Box 1092, Bay Minette, Alabama 36507	Education	Emory University	$4,000 00
Windham, Perrin F	1120	P O Box 515, Daphne, Alabama 36526	Education	University of Montevallo	$4,000 00
Wright, Anna Claire	1108	225 Royal Lane, Fairhope, Alabama 36532	Education	University of Mississippi	$4,000.00
				TOTAL	$128,000 00

MINUTES OF THE BOARD OF DIRECTORS
OF
THE MARIAN GAYNOR YANAMURA EDUCATIONAL FUND, INC

A Special Meeting of The Board of Directors of The Marian Gaynor Yanamura Educational Fund, Inc. was held on the 18th day of February, 2014 at 8820 Highway 90, Daphne, Alabama at 3:00 p.m.

Each of the undersigned three Directors waived written notice of the meeting by execution of these Minutes.

The purposes of the meeting were to amend the corporate by-laws to increase the Board from three (3) to not more than seven (7) Directors, and to amend Article IX, Section 2, of the by-laws. Also to receive a report on non-fixed income investments of the corporation from Clint Martin with Raymond James.

Present at the meeting were all Directors, Linda Gibson, Mac McCawley, and Sam Crosby.

The meeting was opened with a prayer.

The following resolutions were unanimously adopted:

1. Be it resolved that the by-laws of The Marian Gaynor Yanamura Educational Fund, Inc. are amended as follows:

    a. Article III, Section 2 is amended to increase the number of directors of the corporation from three (3) directors to not more than seven (7) directors.

2. Be it resolved that the following persons shall serve as corporate directors until the next election of directors beginning on the date of this resolution:

    a. Linda Gibson
    b. C. O. McCawley, Jr.
    c. Samuel N. Crosby
    d. Hilda Jenkins
    e. Robert Mullican
    f. Patricia Hudson

    Such directors shall be paid a fee of $500.00 annually for their service. Those of the three (3) new directors who could attend the meeting were introduced at the meeting.

3. Article IX, Section 2, is amended to read as follows:

> A letter of recommendation from one (1) teacher at the high school, pursuant to the application form, who is able to evaluate applicant as a student describing academic motivation and ability demonstrated in high school.

Clint Martin gave a review of the performance of the investments under management by his company and answered questions from the directors.

There being no further business, the meeting was adjourned, upon a motion unanimously approved by the Directors.

Dated February 18, 2014.

Linda Gibson

By: LINDA GIBSON
As Board Chairman and President

Attest: SAMUEL N. CROSBY
As Secretary and Director

Board Members:

Linda Gibson

LINDA GIBSON

C. O. McCawley Jr.

C. O. McCAWLEY, JR.

SAMUEL N. CROSBY

Notice of Availability of Annual Return

Pursuant to Section 6104-(d) of the Internal Revenue Code. Notice is hereby given that the annual return for the year end September 30, 2014 of the Marian Gaynor Yannamura Educational Fund, Inc., a private foundation, is available n the foundation's principal office for inspection during the regular business hours from 9 a.m. to 5 p.m. by any citizen who requests it within 180 days after the date of this publication.

The foundation's principal office in located at 18811 Alabama Highway 181, Fairhope, Al 36532.

C. O. McCawley, Jr., C.P.A.
Treasurer
Director

The Courier
November 18-21, 2014