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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury  
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013, and ending SEP 30, 2014

Name of foundation  
**PEK FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**534 AZALEA LANE**

City or town, state or province, country, and ZIP or foreign postal code  
**FLORENCE, SC 29501**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
\$ **3,434,092.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

A Employer identification number  
**57-0808264**

B Telephone number  
**843-669-8155**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	41,515.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	67,784.	67,784.	67,784.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	53,544.			
b	Gross sales price for all assets on line 6a	1,122,135			
7	Capital gain net income (from Part IV, line 2)		53,544.		
8	Net short-term capital gain			40,152.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	5,826.	0.	5,826.	STATEMENT 2
12	Total. Add lines 1 through 11	168,669.	121,328.	113,762.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages	146,532.	0.	0.	146,532.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	12,590.	6,295.	6,295.	6,295.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	16,763.	0.	0.	11,543.
19	Depreciation and depletion	15,767.	0.	0.	
20	Occupancy	2,400.	0.	0.	2,400.
21	Travel, conferences, and meetings	329.	0.	0.	329.
22	Printing and publications				
23	Other expenses STMT 5	59,645.	25,616.	25,616.	34,029.
24	Total operating and administrative expenses. Add lines 13 through 23	254,026.	31,911.	31,911.	201,128.
25	Contributions, gifts, grants paid	0.			0.
26	Total expenses and disbursements. Add lines 24 and 25	254,026.	31,911.	31,911.	201,128.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-85,357.			
b	Net investment income (if negative, enter -0-)		89,417.		
c	Adjusted net income (if negative, enter -0-)			81,851.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		20,756.	18,874.	18,874.
	2	Savings and temporary cash investments		198,203.	341,931.	341,931.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 6	2,837,434.	2,624,418.	2,784,695.	
14		Land, buildings, and equipment: basis ▶ 709,880.				
		Less: accumulated depreciation ▶ 421,288.	304,359.	288,592.	288,592.	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	3,360,752.	3,273,815.	3,434,092.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 7)	3,066.	1,486.		
	23	Total liabilities (add lines 17 through 22)	3,066.	1,486.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,552,872.	2,552,872.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	804,814.	719,457.			
30	Total net assets or fund balances	3,357,686.	3,272,329.			
31	Total liabilities and net assets/fund balances	3,360,752.	3,273,815.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,357,686.
2	Enter amount from Part I, line 27a	2	-85,357.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,272,329.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,272,329.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a REALIZED GAINS AND LOSSES (SEE ATTACHED)</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b REALIZED GAINS AND LOSSES (SEE ATTACHED)</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c REALIZED GAINS AND LOSSES (SEE ATTACHED)</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 792,022.</b>		<b>751,870.</b>	<b>40,152.</b>
<b>b 257,316.</b>		<b>243,708.</b>	<b>13,608.</b>
<b>c 73,419.</b>		<b>73,635.</b>	<b>-216.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>40,152.</b>
<b>b</b>			<b>13,608.</b>
<b>c</b>			<b>-216.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>53,544.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>40,152.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	220,207.	3,109,017.	.070828
2011	215,475.	3,046,464.	.070730
2010	217,701.	2,941,932.	.073999
2009	227,353.	2,787,114.	.081573
2008	209,709.	2,594,223.	.080837

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.377967</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.075593</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>3,153,741.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>238,401.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>894.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>239,295.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>201,128.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)****1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments:**a** 2013 estimated tax payments and 2012 overpayment credited to 2013**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed****10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid****11** Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ☐812. | Refunded ☐**Part VII-A Statements Regarding Activities****1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

**c** Did the foundation file **Form 1120-POL** for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on **Form 990-T** for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

**7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV**8a** Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

SC

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WEBSTER ROGERS, LLP Telephone no. ► 843-665-5900  
 Located at ► P. O. BOX 6289, FLORENCE, SC ZIP+4 ► 29502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK S. KEY, JR. 534 AZALEA LANE FLORENCE, SC 29501	PRES 4.00	0.	0.	0.
RANDOLPH S. KEY 534 AZALEA LANE FLORENCE, SC 29501	VP 1.00	0.	0.	0.
MARGARET K. CHARLES 534 AZALEA LANE FLORENCE, SC 29501	SEC 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,013,622.
b	Average of monthly cash balances	1b	188,146.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,201,768.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,201,768.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,027.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,153,741.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	157,687.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5	2a	
2b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	201,128.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,128.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	201,128.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only				
<b>b</b> Total for prior years:				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2013 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

01/29/87

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII, line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a** "Assets" alternative test - enter:

- (1)** Value of all assets

- (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test - enter:

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3)** Largest amount of support from an exempt organization

- (4)** Gross investment income

Tax year	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
	81,851.	73,835.	95,701.	102,637.	354,024.
	69,573.	62,760.	81,346.	87,241.	300,920.
	201,128.	220,207.	215,475.	217,701.	854,511.
	0.	0.	0.	0.	0.
	201,128.	220,207.	215,475.	217,701.	854,511.
					0.
					0.
	105,125.	103,634.	101,549.	98,065.	408,373.
					0.
					0.
					0.
					0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 8**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE ATTACHED**

- b** The form in which applications should be submitted and information and materials they should include:

**SEE ATTACHED**

- c** Any submission deadlines:

**SEE ATTACHED**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**SEE ATTACHED**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  <p style="text-align: center;">NONE</p>				
<b>Total</b>				▶ <b>3a</b> 0.
<b>b Approved for future payment</b>  <p style="text-align: center;">NONE</p>				
<b>Total</b>				▶ <b>3b</b> 0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☒ Signature of officer or trustee

2-3-15  
Date

**PRESIDENT**  
Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes      ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name <b>SHARON C. NORRIS CPA</b>	Preparer's signature <i>Sharon C Norris CPA</i>	Date <i>1/3/15</i>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00106174</b>
Firm's name ▶ <b>WEBSTER ROGERS LLP</b>			Firm's EIN ▶ <b>57-0776381</b>	
Firm's address ▶ <b>1411 SECOND LOOP ROAD FLORENCE, SC 29505</b>			Phone no. <b>843-665-5900</b>	

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

PEK FOUNDATION, INC.

Employer identification number

57-0808264

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

PEK FOUNDATION, INC.

57-0808264

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIRST PRESBYTERIAN CHURCH CHEROKEE ROAD FLORENCE, SC 29501	\$ 5,084.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	FRANK S. KEY 534 AZALEA LANE FLORENCE, SC 29501	\$ 6,332.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	PEGGY B. KEY 534 AZALEA LANE FLORENCE, SC 29501	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	INGRAM TRUST 1509 CHEROKEE ROAD FLORENCE, SC 29501	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**PEK FOUNDATION, INC.****57-0808264****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
PEK FOUNDATION, INC.	57-0808264

**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST/DIVIDEND INCOME	67,784.	0.	67,784.	67,784.	67,784.	
TO PART I, LINE 4	67,784.	0.	67,784.	67,784.	67,784.	

FORM 990-PF		OTHER INCOME			STATEMENT	2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
BOOK FEES		5,826.	0.	5,826.		
TOTAL TO FORM 990-PF, PART I, LINE 11		5,826.	0.	5,826.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES		12,590.	6,295.	6,295.	6,295.	
TO FORM 990-PF, PG 1, LN 16B		12,590.	6,295.	6,295.	6,295.	

FORM 990-PF		TAXES			STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SOCIAL SECURITY		11,295.	0.	0.	11,295.	
STATE UNEMPLOYMENT		248.	0.	0.	248.	
FEDERAL EXCISE TAX		5,220.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18		16,763.	0.	0.	11,543.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUTO EXPENSE	2,876.	0.	0.	2,876.	
INSURANCE	7,507.	0.	0.	7,507.	
CASUAL LABOR	6,315.	0.	0.	6,315.	
INVESTMENT FEES	25,616.	25,616.	25,616.	0.	
REPAIRS AND MAINTENANCE	2,468.	0.	0.	2,468.	
SUPPLIES	2,174.	0.	0.	2,174.	
TELEPHONE	1,569.	0.	0.	1,569.	
UTILITIES	8,666.	0.	0.	8,666.	
CAMP	1,542.	0.	0.	1,542.	
BANK CHARGES	36.	0.	0.	36.	
OFFICE SUPPLIES AND POSTAGE	250.	0.	0.	250.	
OUTSIDE ACTIVITIES	700.	0.	0.	700.	
LICENSES	-124.	0.	0.	-124.	
REGISTRATION	50.	0.	0.	50.	
TO FORM 990-PF, PG 1, LN 23	59,645.	25,616.	25,616.	34,029.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS	COST	2,434,201.	2,599,507.	
COMMODITIES	COST	190,217.	185,188.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,624,418.	2,784,695.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT	7
DESCRIPTION			BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES			3,066.	1,486.
TOTAL TO FORM 990-PF, PART II, LINE 22			3,066.	1,486.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGERFRANK S. KEY, JR.  
RANDOLPH S. KEY

PEK FOUNDATION, INC  
57-0808264  
FORM 990-PF  
PART XV, SECTION 2a-d

The Foundation sponsors area girls who participate in the program provided by the Foundation to attend various day camps, including, but not limited to, camps held at the YMCA. No formal application is made to the PEK Foundation. However, forms are filled out for registration at the camp, as would be the case with any camp. The only restriction on the sponsorship is that the girls must participate in the local program provided by the PEK Foundation.

The Foundation, on occasion, provides tuition assistance for higher education. The assistance is for PEK local program participants or workers and is based on financial need. The decision for assistance is made by the PEK Foundation Board.

**Ronald Blue & Co., LLC**  
**REALIZED GAINS AND LOSSES**  
**PEK FOUNDATION INC**  
**479-803960**  
*From 10-01-13 Through 09-30-14*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
08-27-13	10-15-13	5,992.00	Fidelity Municipal MM	5,992.00		5,992.00	0 00	
08-22-13	11-11-13	3,572 000	iShares MSCI Emerging Mkts MinVol Index	197,288 38		209,114.60	11,826 22	
08-22-13	11-11-13	6,988 000	iShares MSCI ACWI ex-US Index	299,073 75		317,565 72	18,491 97	
08-27-13	11-14-13	30 48	Fidelity Municipal MM	30 48		30 48	0 00	
08-27-13	01-16-14	6,150 00	Fidelity Municipal MM	6,150 00		6,150 00	0 00	
08-22-13	04-08-14	1,060.140	Fidelity Spartan S&P 500 Index Adv	62,431 64		69,630.00	7,198 36	
11-04-11	04-08-14	738.690	Wasatch Small Cap Growth	29,880 00		38,049 92		8,169 92
08-22-13	04-08-14	961.727	Wasatch Small Cap Growth	46,990 00		49,538.56	2,548.56	
08-27-13	04-11-14	48,523.89	Fidelity Municipal MM	48,523 89		48,523.89	0.00	
08-28-13	04-11-14	946.26	Fidelity Municipal MM	946.26		946.26	0 00	
08-30-13	04-11-14	458 64	Fidelity Municipal MM	458 64		458.64	0.00	
09-03-13	04-11-14	1,163 40	Fidelity Municipal MM	1,163 40		1,163.40	0.00	
09-10-13	04-11-14	231.91	Fidelity Municipal MM	231.91		231.91	0.00	
09-20-13	04-11-14	1,109 36	Fidelity Municipal MM	1,109.36		1,109 36	0 00	
09-26-13	04-11-14	775.28	Fidelity Municipal MM	775 28		775 28	0.00	
09-27-13	04-11-14	70.03	Fidelity Municipal MM	70 03		70 03	0 00	
09-30-13	04-11-14	443.81	Fidelity Municipal MM	443 81		443 81	0.00	
10-01-13	04-11-14	2,314.30	Fidelity Municipal MM	2,314 30		2,314.30	0 00	
10-04-13	04-11-14	1,207.47	Fidelity Municipal MM	1,207.47		1,207.47	0.00	
10-29-13	04-11-14	879.93	Fidelity Municipal MM	879 93		879 93	0 00	
10-31-13	04-11-14	458.59	Fidelity Municipal MM	458 59		458 59	0 00	
11-01-13	04-11-14	1,008.42	Fidelity Municipal MM	1,008 42		1,008 42	0 00	
11-27-13	04-11-14	851.61	Fidelity Municipal MM	851.61		851.61	0 00	
11-29-13	04-11-14	443 83	Fidelity Municipal MM	443 83		443 83	0 00	
12-02-13	04-11-14	989.35	Fidelity Municipal MM	989 35		989.35	0 00	
12-12-13	04-11-14	1,518.15	Fidelity Municipal MM	1,518.15		1,518.15	0.00	
12-13-13	04-11-14	4,007.00	Fidelity Municipal MM	4,007 00		4,007.00	0.00	
12-17-13	04-11-14	2,657.48	Fidelity Municipal MM	2,657 48		2,657 48	0.00	
12-20-13	04-11-14	2,335.19	Fidelity Municipal MM	2,335.19		2,335.19	0 00	
12-23-13	04-11-14	1,043 78	Fidelity Municipal MM	1,043 78		1,043 78	0.00	
12-26-13	04-11-14	1,429.56	Fidelity Municipal MM	1,429 56		1,429 56	0 00	
12-30-13	04-11-14	3,113.59	Fidelity Municipal MM	3,113.59		3,113 59	0 00	
12-31-13	04-11-14	458 65	Fidelity Municipal MM	458 65		458 65	0 00	
01-02-14	04-11-14	1,030 59	Fidelity Municipal MM	1,030 59		1,030 59	0 00	
01-03-14	04-11-14	605 09	Fidelity Municipal MM	605 09		605.09	0.00	
01-29-14	04-11-14	704 53	Fidelity Municipal MM	704 53		704 53	0 00	
01-31-14	04-11-14	458 74	Fidelity Municipal MM	458 74		458 74	0 00	
02-03-14	04-11-14	543 54	Fidelity Municipal MM	543 54		543 54	0.00	
02-25-14	04-11-14	698 64	Fidelity Municipal MM	698 64		698 64	0.00	
02-28-14	04-11-14	414 43	Fidelity Municipal MM	414 43		414 43	0 00	
03-03-14	04-11-14	861.43	Fidelity Municipal MM	861 43		861.43	0 00	
03-21-14	04-11-14	3,061.91	Fidelity Municipal MM	3,061.91		3,061 91	0 00	
03-26-14	04-11-14	744 33	Fidelity Municipal MM	744 33		744 33	0 00	
03-31-14	04-11-14	458.75	Fidelity Municipal MM	458 75		458 75	0 00	
04-01-14	04-11-14	2,606 86	Fidelity Municipal MM	2,606 86		2,606 86	0 00	
04-04-14	04-11-14	1,159.85	Fidelity Municipal MM	1,159 85		1,159.85	0 00	
04-09-14	04-11-14	11,775.94	Fidelity Municipal MM	11,775.94		11,775 94	0.00	
04-09-14	04-16-14	6,225 00	Fidelity Municipal MM	6,225 00		6,225.00	0 00	
04-09-14	07-17-14	6,354 00	Fidelity Municipal MM	6,354.00		6,354 00	0 00	
02-13-13	09-26-14	2,626 679	PIMCO Total Return Instl	29,356 00		28,550 68		-805.32
01-13-10	09-26-14	2,575 618	PIMCO Total Return Instl	28,109 24		27,995 67		-113 57
03-16-07	09-26-14	2,661.830	PIMCO Total Return Instl	27,846 41		28,932 75		1,086 34

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Ronald Blue & Co., LLC  
**REALIZED GAINS AND LOSSES**  
**PEK FOUNDATION INC**  
**479-803960**  
*From 10-01-13 Through 09-30-14*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
03-29-07	09-26-14	12,308.429	PIMCO Total Return Instl	128,516.00		133,786.42		5,270.42
04-08-14	09-26-14	1,642.923	PIMCO Total Return Instl	17,771.00		17,857.74	86.74	
TOTAL GAINS							40,151.85	14,526.68
TOTAL LOSSES							0.00	-918.89
TOTAL REALIZED GAIN/LOSS							40,151.85	13,607.79
53,759.64				995,578.01	0.00	1,049,337.65		

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**Ronald Blue & Co., LLC**  
**REALIZED GAINS AND LOSSES**  
**PEK FOUNDATION PRESERVATION**  
**648-431265**

From 10-01-13 Through 09-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
01-11-12	01-03-14	15,250.00	Fidelity Select Money Market	15,250.00		15,250.00		0.00
01-11-12	01-03-14	5,195.604	Lord Abbett Short Duration A	23,691.95		23,640.00		-51.95
01-11-12	01-03-14	4,617.155	TRowePrice Short Term Bond A	22,254.69		22,070.00		-184.69
01-11-12	01-03-14	1,165.421	Vanguard Short Term Inv Grade - Admiral	12,438.01		12,459.00		20.99
TOTAL GAINS							0.00	20.99
TOTAL LOSSES							0.00	-236.64
TOTAL REALIZED GAIN/LOSS				73,634.65	0.00	73,419.00	0.00	-215.65

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Ronald Blue & Co., LLC  
**PORTFOLIO APPRAISAL**  
**PEK FOUNDATION INC**  
**479-803960**  
*September 30, 2014*

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Yield
<b>U.S. STOCK FUNDS</b>							
8,350 250	AQR US Defensive Equity I	12 02	100,386 00	14 07	117,488 02	3 9	?
11,344 616	Allianz NFJ Dividend Value	12 99	147,313 54	16 99	192,745 03	6 4	?
2,900 974	Fidelity Spartan S&P 500 Index Adv	58 89	170,838 36	70 29	203,909 46	6 8	?
3,798 000	Vident US Equity	25 37	96,348 07	25 49	96,811 02	3 2	?
			514,885 97		610,953 53	20 3	0 0
<b>REAL ESTATE FUNDS</b>							
3,071 607	Baron Real Estate Instl	19 94	61,257 71	23 97	73,626 42	2 4	?
			61,257 71		73,626 42	2 4	0 0
<b>INTERNATIONAL STOCK FUNDS</b>							
14,580 478	Lord Abbett Intl Dividend I	8 92	130,063 73	8 82	128,599 82	4 3	?
3,547 410	MFS International Value I	33 01	117,116 00	35 61	126,323 27	4 2	?
4,054 332	Templeton Intl Foreign Smaller Companies	20 43	82,846 00	21 67	87,857 37	2 9	?
21,719 000	Vident International Equity Fund	24 25	526,710 80	24 37	529,292 03	17 6	?
			856,736 53		872,072 49	29 0	0 0
<b>BOND FUNDS</b>							
11,422 854	Eaton Vance Diversified Currency I	10 71	122,300 89	10 14	115,827 74	3 9	?
18,141 128	Eaton Vance Global Macro Advantage I	9 98	180,997 00	10 22	185,402 33	6 2	?
11,262 218	JPMorgan Inflation Mgd Bond	10 31	116,152 41	10 45	117,690 18	3 9	?
24,730 459	JPMorgan Strat Income Oppor	11 78	291,439 70	11 83	292,561 33	9 7	?
15,223 433	Loomis Sayles Bond Instl	12 76	194,299 28	15 49	235,810 98	7.8	7 8
			905,189 29		947,292 55	31 5	1 9
<b>COMMODITIES</b>							
6,124 544	PIMCO CommoditiesPLUS	13 03	79,811 59	10 10	61,857 89	2 1	?
10,541 000	iShares Comex Gold Trust	10 47	110,405 64	11 70	123,329 70	4 1	?
			190,217 23		185,187 59	6 2	0 0
<b>CASH &amp; EQUIVALENTS</b>							
	Cash Account		2,046 07		2,046 07	0 1	?
			2,046 07		2,046 07	0 1	0 0
<b>MONEY MARKET FUNDS</b>							
314,930 42	Fidelity Municipal MM	1 00	314,930 42	1 00	314,930 42	10 5	?
			314,930 42		314,930 42	10 5	0 0
<b>TOTAL PORTFOLIO</b>			<b>2,845,263.21</b>		<b>3,006,109.07</b>	<b>100.0</b>	<b>0.6</b>

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Ronald Blue & Co., LLC  
**PORTFOLIO APPRAISAL**  
**PEK FOUNDATION PRESERVATION**  
**648-431265**  
*September 30, 2014*

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Yield
<b>BOND FUNDS</b>							
6,655 872	Lord Abbett Short Duration A	4 56	30,350 78	4 51	30,017 98	24 9	?
6,975 268	TRowePrice Short Term Bond A	4 82	33,620 79	4 77	33,272 03	27 6	?
3,013 277	Vanguard Short Term Inv Grade - Admiral	10 67	32,159 33	10 71	32,272 20	26 8	?
			<u>96,130 90</u>		<u>95,562 21</u>	<u>79 3</u>	<u>0 0</u>
<b>CASH &amp; EQUIVALENTS</b>							
	Cash Account		174 82		174 82	0 1	?
	Fidelity Cash Account		<u>1,281 43</u>		<u>1,281 43</u>	<u>1 1</u>	<u>?</u>
			1,456 25		1,456 25	1 2	0 0
<b>MONEY MARKET FUNDS</b>							
23,498 58	Fidelity Select Money Market	1 00	23,498 58	1 00	23,498 58	19 5	?
			<u>23,498 58</u>		<u>23,498 58</u>	<u>19 5</u>	<u>0 0</u>
<b>TOTAL PORTFOLIO</b>			<b>121,085.73</b>		<b>120,517.04</b>	<b>100.0</b>	<b>0.0</b>

2,046.07 \* +

1,456.25 +

3,502.32 \*

314,030.42 \* +

23,498.58 +

338,429.00 \*

905,134.29 \* +

95,130.90 +

1,001,320.19 \*

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## Depreciation Expense

Federal

10/01/2013 - 09/30/2014

Business % Applied to Depreciation

Sorted: Group

Syst em No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)	Net Book Value
<b>AUTOS</b>												
29		2005 Mini Van	9/27/2006	M / MQ	5.0000	18,825.00	100.0000	0.00	18,825.00	0.00	18,825.00	0.00
37		14 Passenger Bus	4/17/2008	M / HY	5.0000	33,991.00	100.0000	0.00	33,991.00	0.00	33,991.00	0.00
38		2007 Honda Odyssey	4/9/2009	M / HY	5.0000	21,000.00	100.0000	0.00	19,444.80	1,555.20	21,000.00	0.00
Subtotal: AUTOS						73,816.00		0.00	72,260.80	1,555.20	73,816.00	0.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: AUTOS						73,816.00		0.00	72,260.80	1,555.20	73,816.00	0.00
<b>BUILDING</b>												
17		BUILDING	5/1/1987	M / MM	31.5000	217,989.32	100.0000	0.00	182,732.13	6,879.45	189,611.58	28,377.74
18		BUILDING ADDITION	10/15/1997	M / MM	39.0000	179,055.00	100.0000	0.00	73,267.13	4,591.16	77,858.29	101,196.71
Subtotal: BUILDING						397,044.32		0.00	255,999.26	11,470.61	267,469.87	129,574.45
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: BUILDING						397,044.32		0.00	255,999.26	11,470.61	267,469.87	129,574.45
<b>EQUIPMENT</b>												
1		EQUIPMENT	12/22/1986	R /	5.0000	690.00	100.0000	0.00	690.00	0.00	690.00	0.00
2		EQUIPMENT	4/13/1987	M / HY	7.0000	2,759.26	100.0000	0.00	2,759.26	0.00	2,759.26	0.00
3		EQUIPMENT	4/22/1987	M / HY	7.0000	350.66	100.0000	0.00	350.66	0.00	350.66	0.00
4		EQUIPMENT	5/9/1987	M / HY	7.0000	74.63	100.0000	0.00	74.63	0.00	74.63	0.00
5		EQUIPMENT	6/12/1987	M / HY	7.0000	204.75	100.0000	0.00	204.75	0.00	204.75	0.00
6		EQUIPMENT	9/10/1987	M / HY	7.0000	775.26	100.0000	0.00	775.26	0.00	775.26	0.00
7		EQUIPMENT	8/18/1987	M / HY	7.0000	300.00	100.0000	0.00	300.00	0.00	300.00	0.00
8		EQUIPMENT	8/29/1991	M / HY	7.0000	1,950.44	100.0000	0.00	1,950.44	0.00	1,950.44	0.00
9		ALARM SYSTEM	10/1/1992	M / HY	7.0000	1,089.40	100.0000	0.00	1,089.40	0.00	1,089.40	0.00
10		COPY MACHINE	2/10/1998	M / HY	5.0000	2,120.00	100.0000	0.00	2,120.00	0.00	2,120.00	0.00
11		GATEWAY COMPUTER	9/20/2000	M / HY	5.0000	1,483.00	100.0000	0.00	1,483.00	0.00	1,483.00	0.00
12		FENCE	6/9/2000	M / HY	7.0000	4,000.00	100.0000	0.00	4,000.00	0.00	4,000.00	0.00
22		COMPUTER	10/13/2000	M / HY	5.0000	1,483.00	100.0000	0.00	1,483.00	0.00	1,483.00	0.00
23		COPIER	11/17/2000	M / HY	5.0000	3,710.00	100.0000	0.00	3,710.00	0.00	3,710.00	0.00
24		COMPUTER EQUIPMENT	3/13/2001	M / HY	5.0000	6,647.68	100.0000	0.00	6,647.68	0.00	6,647.68	0.00
26		Playground Equipment	4/1/2004	M / HY	5.0000	3,746.24	100.0000	0.00	3,746.24	0.00	3,746.24	0.00
27		COPIER	8/24/2005	M / MQ	5.0000	1,696.00	100.0000	0.00	1,696.00	0.00	1,696.00	0.00
30		Playground Equipment	3/21/2007	M / HY	7.0000	818.32	100.0000	0.00	768.52	49.80	818.32	0.00
31		Playground Equipment	3/21/2007	M / HY	7.0000	1,170.74	100.0000	0.00	1,099.50	71.24	1,170.74	0.00
32		Playground Equipment	3/22/2007	M / HY	7.0000	200.00	100.0000	0.00	187.83	12.17	200.00	0.00
33		Playground Equipment	3/22/2007	M / HY	7.0000	380.92	100.0000	0.00	357.74	23.18	380.92	0.00
34		Equipment	4/5/2007	M / HY	7.0000	215.99	100.0000	0.00	202.85	13.14	215.99	0.00
35		Playground	4/5/2007	M / HY	7.0000	654.50	100.0000	0.00	614.67	39.83	654.50	0.00
36		Computer	6/28/2007	M / HY	5.0000	635.00	100.0000	0.00	635.00	0.00	635.00	0.00
39		Camp Equipment	11/30/2009	M / HY	7.0000	857.48	100.0000	0.00	723.56	48.70	772.26	85.22
40		(2) Air Conditioner (16411.1e	5/26/2011	SL / N/A	7.0000	5,662.00	100.0000	0.00	1,887.34	808.86	2,696.20	2,965.80
Subtotal: EQUIPMENT						43,675.27		0.00	39,557.33	1,066.92	40,624.25	3,051.02
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00

## Depreciation Expense

Federal

10/01/2013 - 09/30/2014

Business % Applied to Depreciation

Syst em No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)	Net Book Value
Net for: EQUIPMENT												
						43,675.27		0.00	39,557.33	1,066.92	40,624.25	3,051.02
FURNITURE & FIXTURES												
13		CABINET	9/19/1995 M / MQ		7.0000	84.76	100.0000	0.00	84.76	0.00	84.76	0.00
14		T V SET	4/7/2000 M / HY		7.0000	189.63	100.0000	0.00	189.63	0.00	189.63	0.00
19		CABINET	9/10/1995 M / MQ		7.0000	169.58	100.0000	0.00	169.58	0.00	169.58	0.00
20		DESK	9/10/1995 M / MQ		7.0000	76.32	100.0000	0.00	76.32	0.00	76.32	0.00
25		ALARM MONITORING	4/15/2002 M / HY		7.0000	220.00	100.0000	0.00	220.00	0.00	220.00	0.00
Subtotal: FURNITURE & FIXTURES						740.29		0.00	740.29	0.00	740.29	0.00
Less dispositions and exchanges:												
Net for: FURNITURE & FIXTURES						740.29		0.00	740.29	0.00	740.29	0.00
LAND												
21		LAND IMPROVEMENTS	6/9/2000 No Calc / N/A		0.0000	36,715.00	100.0000	0.00	0.00	0.00	0.00	36,715.00
28		Land	2/9/2006 No Calc / N/A		0.0000	118,954.45	100.0000	0.00	0.00	0.00	0.00	118,954.45
Subtotal: LAND						155,669.45		0.00	0.00	0.00	0.00	155,669.45
Less dispositions and exchanges:												
Net for: LAND						155,669.45		0.00	0.00	0.00	0.00	155,669.45
PARKING LOT												
15		PAVING LOT	1/1/1999 M / HY		15.0000	31,750.00	100.0000	0.00	30,471.73	1,278.27	31,750.00	0.00
16		PAVING LOT	4/21/2000 M / HY		15.0000	7,185.00	100.0000	0.00	6,492.03	395.98	6,888.01	296.99
Subtotal: PARKING LOT						38,935.00		0.00	36,963.76	1,674.25	38,638.01	296.99
Less dispositions and exchanges:												
Net for: PARKING LOT						38,935.00		0.00	36,963.76	1,674.25	38,638.01	296.99
Subtotal:						709,880.33		0.00	405,521.44	15,766.98	421,288.42	288,591.91
Less dispositions and exchanges:												
Grand Totals:						709,880.33		0.00	405,521.44	15,766.98	421,288.42	288,591.91