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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCTOBER 1, 2013, and ending SEPTEMBER 30, 2014

Name of foundation: RECO FOUNDATION

A Employer identification number: 54-6039609

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 25189

Room/suite: —

B Telephone number (see instructions): 804-644-2800

City or town, state or province, country, and ZIP or foreign postal code: RICHMOND, VA 23260-5189

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8567347

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	100076			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0	0	
	4	Dividends and interest from securities	156156	156156	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	113221			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		113221		
	8	Net short-term capital gain			2367	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	41235	41235	0	
	12	**Total.** Add lines 1 through 11	410688	310612	2367	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	56657	56657	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	4331	0	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	900	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	61888	56657	0	0
	25	Contributions, gifts, grants paid	380600			380600
	26	**Total expenses and disbursements.** Add lines 24 and 25	442488	56657	0	380600
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	<31800>			
	b	**Net investment income** (if negative, enter -0-)		253955		
	c	**Adjusted net income** (if negative, enter -0-)			2367	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	37643	51889	51889
	2	Savings and temporary cash investments	161910	205686	205686
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	3311885	3189099	4337903
	c	Investments—corporate bonds (attach schedule)	3261023	3336617	3283031
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment· basis ▶			
		Less. accumulated depreciation (attach schedule) ▶	0		0
	15	Other assets (describe ▶ INVESTMENT FUNDS)	716438	673808	688838
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7488899	7457099	8567347
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7488899	7457099	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	7488899	7457099	
	31	**Total liabilities and net assets/fund balances** (see instructions)	0	0	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7488899
2	Enter amount from Part I, line 27a	2	<31800>
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7457099
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7457099

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE SCHEDULE	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				113221
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	113221
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	2367

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank. N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	50.79
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	5079
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5079
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 5000		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	5000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	79
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ ROBERT C. COURAIN JR. Telephone no. ▶ 804-644-2800

Located at ▶ 710 HOSPITAL ST., RICHMOND, VA ZIP+4 ▶ 23219-1218

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶ N/A	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to.		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT E. COURAIN JR. 9 DEER RUN RD., MANAKIN-SABOT, VA 23103	PRES./TREA. Director 0	0	0	0
RUTH D. COURAIN 9 DEER RUN RD., MANAKIN-SABOT, VA 23103	VP Director 0	0	0	0
ALLEN G. GOOLSBY III 957 E. BYRD ST, RICHMOND, VA 23219	Director 0	0	0	0
< SEE ATTACHED SCHEDULE >				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3 N/A	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2 N/A	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8410400
b	Average of monthly cash balances CHECK / MONEY MARKET FUND	1b	358663
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8769063
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8769063
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	131536
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8637527
6	**Minimum investment return.** Enter 5% of line 5	6	431876

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	431876
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 5079		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	5079
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	426797
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	426797
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	426797

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	380600
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	380600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	380600

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				426797
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			15665	
b	Total for prior years 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2013:				
a	From 2008 0				
b	From 2009 0				
c	From 2010 0				
d	From 2011 0				
e	From 2012 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 380600				
a	Applied to 2012, but not more than line 2a			15665	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2013 distributable amount				364935
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				61862
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2009 0				
b	Excess from 2010 0				
c	Excess from 2011 0				
d	Excess from 2012 0				
e	Excess from 2013 . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .					
b 85% of line 2a . .					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets . . .			N/A		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

ROBERT C. COURAIN JR., RUTH D. COURAIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT C. COURAIN JR. 804-644-7800
RECO FOUNDATION 710 HOSPITAL ST, RICHMOND, VA 23219

b The form in which applications should be submitted and information and materials they should include:

OUR CONTRIBUTIONS ARE NORMAL ANNUAL GIVINGS DO NOT REQUIRE APPLICATION.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
<SEE SCHEDULE>				
Total . . . . . ▶ 3a				380600
b *Approved for future payment*				
Total . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					
13 **Total.** Add line 12, columns (b), (d), and (e)					13

N/A

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Robert C Co 1/24/15 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990. 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization RECO FOUNDATION

Employer identification number 54-6039609

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: RECO FOUNDATION

Employer identification number: 54-6039609

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RECO CONSTRUCTORS, INC. 710 HOSPITAL STREET RICHMOND, VA 23219-1218	$ 50,000.00	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	VIRGINIA AMERICAN INDUSTRIES, INC. 710 HOSPITAL STREET RICHMOND, VA 23219-1218	$ 50,000.00	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: RECO FOUNDATION

Employer identification number: 54-6039609

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: RECO FOUNDATION

Employer identification number: 54-6039609

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		N/A	

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

PART VIII (Continued)

Reco Foundation
54-6039609

(a) Name and address	Title Hours	Compen	Contribu benefits	Expense allow
William M. Richardson 9605 George's Bluff Road Richmond, VA 23229	VP/Sec Director/0	0	0	0
Robert C. Courain III 4632 Hanover Avenue Richmond, VA 23226	Director/0	0	0	0
Jennifer R. Courain 5220 Wythe Avenue Richmond, VA 23226	Director/0	0	0	0
Frank G. Louthan Jr. 2162 Cedar Field Lane Richmond, VA 23233	Director/0	0	0	0
Lauren C. Luke 203 Farnham Drive Richmond, VA 23236	Director/0	0	0	0

THE RECO FOUNDATION
54-6039609
STATEMENT OF REVENUE AND EXPENDITURES AND CHANGES IN FUND BALANCE (CASH BASIS)
TAX YEAR ENDING SEPTEMBER 30, 2014

REVENUE	
CONTRIBUTIONS	100000
DIVIDENDS AND INTEREST	156156
GAIN/(LOSS) SECURITY TRANSACTION	113221
OTHER INCOME(PER SCHEDULE)	41235
BANK NY MELLON - SUIT SETTLEMENT	76
	410688

EXPENDITURES	
CONTRIBUTIONS(PER SCHEDULE)	380600
FEDERAL EXCISE TAX	4331
INVESTMENT ADVISORY FEES	56657
ADJUSTMENT FOUNDATION CHECKING	900
	442488

REVENUE OVER EXPENDITURES	-31800
FUND BALANCE BEGINNING OF YEAR	7488899
FUND BALANCE END OF YEAR	**7457099**

THE RECO FOUNDATION
54-6039609
October 1, 2013 to September 30, 2014
DIVIDENDS AND INTEREST

COMPANY	10/31/2013	11/30	12/31	1/31/2014	2/28	3/31	4/30	5/31	6/30	7/31	8/31	9/30/2014	TOTAL
				DATE OF DIVIDEND AND INTEREST									
Baxter Intl Inc	231			231			231						693
Comcast Corp	264			264			305			305			1138
Brandes Intl Eqy										60			60
Lincoln Natl Corp											32		32
EOG Res Inc										13			13
Delta Air Lines											23		23
Kla-Tencor Corp												75	75
Abbott Labs 5 125%	1512						1512						3024
Bank NY Mellon 4 6%				1150						1150			2300
TE Connectivity												51	51
Berkshire Hath 3 2%					800						800		1600
Juniper Networks												38	38
Shell Intl 4 000%						1500							1500
Colgate Pal 2 450%		919						919					1838
Merck & Co 1 100%										314			314
US Tres Note 4 250%		2125						2125					4250
US Tres Note 3 25%				1219						1219			2438
US Tres Note 3 625%					1813						1813		3626
Coca Cola 3 200%									-302				-302
Pfizer Inc			661			716			716			716	2809
Chevron Corp			610			610			653			653	2526
Occidental Pete	247			247			278			278			1050
Schlumberger Ltd	217			217			278			278			990
Walmart 0 600%							600						600
Praxir Inc			141			153			153			153	600
T Rowe Price Real Es									143				143
Emerson Electric			206			206			206			206	824
Flowserve Corp	75			75			85			85			320
Fluor Corp	66			66			87			87			306
General Electric	380			440			440			440			1700
Walmart	600			257			262		262			262	1643
Union Pacific Corp	174			174			200		193	200			941
United Parcel			179			193							372
Allstate Corp	144			144			161			161			610
Walt Disney Co				740									740
CVS Caremark		232			283			283			283		1081
Pepsico Inc				267		267			309			309	1152
Proctor Gamble		257			257			275					789
Bk Nova Scot 1 375%			688						688				1376
Abbott Labs		112			176			176			176		640
Amgen Inc			252			327			327			327	1233
Merck & Co 83722%				413							99		512
Merck & Co	670			685			686			686			2727
Vanguard Mtg Secs	315	315	369		336	358	356	336	325	304	301	260	3575
Bank of America			44			44			44			218	350
BB&T Corp			175			175			183			183	716
Capital One Finan		141			141			141			141		564
Goldman Sachs			128			128			128			128	512
Hartford Finan	225			225			225			225			900
Invesco LTD			176			176			196			196	744
JP Morgan Chase	513			513			513			540			2079
Morgan Stanley		76			76			151			151		454
Wells Fargo			452			452			528			528	1960
Apple Inc		610			610			658			658		2536
Pimco Emerg Local	585	616	721	704	655	571	629	680	786	728	718	729	8122
Texas Instr 1 650%					825						825		1650
Abbvie Inc		327			326			343			343		1339
Oracle Corp	173			173			173						519
Visa Inc			108			108			108			108	432
Verizon Comm		505			505			505			505		2020
CME Group 3 000%						1500						1500	3000
Oppenheimer Dev Mk			1997										1997
Cisco Syst 3 150%						788						788	1576
Morgan Stan 5 450%				2725						2725			5450
Total Capital 2 300%						1150						1150	2300
Lear Corporation									25			25	50
Paccar Inc			82	370		82			90			90	714
Intel Corp			524			525			525			525	2099
Macy's Inc	290			290			290			363			1233
Qualcomm			188			188			226			226	828
Lyondellbasell Inds	295		356			356		416				416	1839
PNC Finan Svcs		280			280			306			306		1172
Home Depot			251			302			302			302	1157
Microsoft Corp			431			431			431			431	1724
Northern Trus 3 375%					844						844		1688
Fed Natl Mtg 1 250%			313						313				626
Fed Hm Ln Mt 1 625%				406									406

Well Fargo 2 100%		525						525					**1050**
Ecolab Inc	83			99			99			99			**380**
Microsoft Cor 3 000%	1500						1500						**3000**
Walt Disney 27699%		65			61			54			55		**235**
Eaton Vance Float	628	649	642	836	644	565	633	605	624	631	652	663	**7772**
Goldman Sac Loc/Em	693	769	768	735	843	660	779	843	861	852	822	810	**9435**
Bank of NY Mel 0 00%			155			147			149			146	**597**
General Elect 2 700%	1350						1350						**2700**
Intel Corp 3 300%	1650						1650						**3300**
EMC Corp	132			132			132			151			**547**
Apple Inc 3231%		40			37			36			35		**148**
Delphi Automotive		100			147			147			147		**541**
Eli Lilly & Co			178			178			178				**534**
Hollyfrontier Corp			373			373			382			382	**1510**
Osterweis Strat Inc			3047			1839			2719			2973	**10149**
Fortune Brands Hm			60			72			72			72	**276**
Corning Inc			159			159			159			159	**636**
Anheuser Bus 3 70%									-1316		1891		**575**
Manning & Napier			7553										**7553**
Money Mkt	2	1	1	2	2	2	2	6	15	10	10	10	**63**
TOTAL	13014	8664	21988	13799	9661	15301	13456	9530	11401	11904	11630	15808	**156156**

RECO FOUNDATION
54-6039609
OCTOBER 1, 2013 TO SEPTEMBER 30, 2014
SCHEDULE OF REALIZED GAINS AND (LOSSES)

COMPANY	QTY	OPEN	CLOSE	CLO/AMT	COST	REALIZED
SHORT						
Lilly Eli & Co	364	6/11/2013	6/2/2014	21547	18990	2557
T Rowe Price Real Estate Fund	1019	6/2/2014	9/16/2014	24766	25000	-234
Aberdeen Eqy Long/Short	232	12/20/2013	9/26/2014	2891	2847	44
TOTAL	1615			49204	46837	2367

COMPANY	QTY	OPEN	CLOSE	CLO/AMT	COST	REALIZED
LONG						
FHLMC Mtn 1 625%	0	6/19/2012	1/30/2014	50000	50675	-675
Shell Intl Fin 4 000%	0	4/6/2010	3/21/2014	75000	78593	-3593
Baxter Intl Inc	270	3/17/2010	6/2/2014	20027	15748	4279
Baxter Intl Inc	15	10/25/2010	6/2/2014	1113	775	338
Baxter Intl Inc	25	6/8/2011	6/2/2014	1854	1446	409
Baxter Intl Inc	55	7/18/2011	6/2/2014	4080	3345	734
Baxter Intl Inc	35	8/31/2011	6/2/2014	2596	1951	645
Baxter Intl Inc	31	2/21/2012	6/2/2014	2299	1767	532
Baxter Intl Inc	5	1/10/2013	6/2/2014	371	342	29
Baxter Intl Inc	36	2/13/2013	6/2/2014	2670	2479	191
Oracle Corporation	627	3/17/2010	6/2/2014	26277	16038	10239
Oracle Corporation	105	5/24/2010	6/2/2014	4400	2325	2076
Oracle Corporation	37	1/21/2011	6/2/2014	1551	1206	345
Oracle Corporation	85	6/8/2011	6/2/2014	3562	2685	877
Oracle Corporation	130	7/18/2011	6/2/2014	5448	4140	1308
Oracle Corporation	70	8/31/2011	6/2/2014	2934	1952	981
Oracle Corporation	94	2/21/2012	6/2/2014	3939	2710	1229
Oracle Corporation	95	8/24/2012	6/2/2014	3981	3030	951
Oracle Corporation	200	1/10/2013	6/2/2014	8382	6965	1417
Proctor & Gamble Co	237	3/17/2010	6/2/2014	18970	15101	3869
Proctor & Gamble Co	45	5/24/2010	6/2/2014	3617	2759	858
Proctor & Gamble Co	21	11/3/2010	6/2/2014	1688	1346	342
Proctor & Gamble Co	65	8/31/2011	6/2/2014	5225	4143	1082
Proctor & Gamble Co	60	1/10/2013	6/2/2014	4823	4146	677
Quanta Services Inc	235	4/1/2011	6/2/2014	7887	5347	2539
Quanta Services Inc	310	4/4/2011	6/2/2014	10403	7047	3356
Quanta Services Inc	50	6/8/2011	6/2/2014	1678	941	737

Quanta Services Inc	115	7/18/2011	6/2/2014	3859	2195	1665	PG 2
Quanta Services Inc	20	8/31/2011	6/2/2014	671	383	288	
Quanta Services Inc	113	2/21/2012	6/2/2014	3792	2476	1316	
Quanta Services Inc	80	1/10/2013	6/2/2014	2685	2332	353	
United Parcel Svc	123	3/17/2010	6/2/2014	12791	7737	5055	
United Parcel Svc	45	5/24/2010	6/2/2014	4680	2819	1861	
United Parcel Svc	15	6/8/2011	6/2/2014	1560	1042	518	
United Parcel Svc	35	7/18/2011	6/2/2014	3640	2541	1099	
United Parcel Svc	20	8/31/2011	6/2/2014	2080	1348	732	
United Parcel Svc	20	2/21/2012	6/2/2014	2080	1536	544	
United Parcel Svc	30	1/10/2013	6/2/2014	3120	2340	780	
BB&T Corporation	425	8/17/2010	9/16/2014	16094	10159	5935	
BB&T Corporation	35	6/8/2011	9/16/2014	1325	901	425	
BB&T Corporation	80	7/18/2011	9/16/2014	3030	2001	1029	
BB&T Corporation	50	8/31/2011	9/16/2014	1893	1109	784	
BB&T Corporation	36	2/21/2012	9/16/2014	1363	1095	269	
BB&T Corporation	135	1/10/2013	9/16/2014	5112	4119	993	
General Electric Corp	756	3/17/2010	9/16/2014	19557	13759	5798	
General Electric Corp	180	5/24/2010	9/16/2014	4657	2944	1713	
General Electric Corp	80	6/8/2011	9/16/2014	2070	1490	579	
General Electric Corp	300	8/31/2011	9/16/2014	7761	4896	2865	
General Electric Corp	76	2/21/2012	9/16/2014	1966	1479	487	
General Electric Corp	360	8/2/2012	9/16/2014	9313	7337	1976	
General Electric Corp	250	1/10/2013	9/16/2014	6467	5300	1167	
Praxair Inc	134	3/17/2010	9/16/2014	17635	10963	6665	
Praxair Inc	10	5/24/2010	9/16/2014	1316	766	550	
Praxair Inc	10	6/8/2011	9/16/2014	1316	1001	314	
Praxair Inc	30	7/18/2011	9/16/2014	3947	3199	748	
Praxair Inc	15	8/31/2011	9/16/2014	1974	1473	501	
Praxair Inc	11	2/21/2012	9/16/2014	1447	1214	233	
Praxair Inc	25	1/10/2013	9/16/2014	3289	2854	436	
Walmart Stores Inc	260	8/17/2012	9/16/2014	19653	18778	875	
Walmart Stores Inc	40	1/10/2013	9/16/2014	3024	2730	293	
Walmart Stores Inc	246	6/11/2013	9/16/2014	18595	18583	12	
Aberdeen Eqy Long/Short	7504	10/26/2009	9/26/2014	93651	81945	11706	
Aberdeen Eqy Long/Short	10	3/17/2010	9/26/2014	119	107	12	
Aberdeen Eqy Long/Short	218	2/22/2011	9/26/2014	2723	2536	188	
Aberdeen Eqy Long/Short	409	6/8/2011	9/26/2014	5107	4678	430	
Aberdeen Eqy Long/Short	82	12/20/2011	9/26/2014	1020	910	110	
Aberdeen Eqy Long/Short	422	2/21/2012	9/26/2014	5271	4887	384	
Aberdeen Eqy Long/Short	94	12/20/2012	9/26/2014	1171	1082	89	
Aberdeen Eqy Long/Short	4942	6/19/2013	9/26/2014	61680	60000	1680	
Absolute Strategies Fund	306	6/19/2008	9/26/2014	3432	3282	150	
Absolute Strategies Fund	143	12/10/2008	9/26/2014	1609	1272	337	
Absolute Strategies Fund	124	2/2/2009	9/26/2014	1391	1080	311	
Absolute Strategies Fund	15	5/18/2009	9/26/2014	166	141	25	
Absolute Strategies Fund	109	7/20/2009	9/26/2014	1226	1072	154	
Absolute Strategies Fund	713	10/26/2009	9/26/2014	8005	7456	549	
Absolute Strategies Fund	2	12/10/2009	9/26/2014	18	17	1	
Absolute Strategies Fund	8394	3/17/2010	9/26/2014	94182	89229	4953	
Absolute Strategies Fund	11659	10/25/2010	9/26/2014	130817	126736	4081	
Absolute Strategies Fund	224	2/22/2011	9/26/2014	2515	2442	74	
Absolute Strategies Fund	99	12/31/2011	9/26/2014	1110	1092	18	
Absolute Strategies Fund	1047	2/21/2012	9/26/2014	11747	11475	272	
Absolute Strategies Fund	6318	1/10/2013	9/26/2014	70884	70000	884	
Absolute Strategies Fund	2254	2/13/2013	9/26/2014	25293	25000	293	
Absolute Strategies Fund	5305	6/11/2013	9/26/2014	59523	60000	-477	
TOTAL	57491			1051197	940340	110854	

** Note Google Inc GOOG spinoff - 0 shares, cost 20501 on Investments

THE RECO FOUNDATION
54-6039609
YEAR ENDING SEPTEMBER 30, 2014
INVESTMENTS (CASH BASIS)

INVESTMENTS	BALANCE 10-1-13 #SHARES	MKT VAL	COST	STK DISB SHARES	ADDITIONS #SHARES	COST	DEDUCTIONS #SHARES	COST	BALANCE 9-30-14 #SHARES	MKT VAL	COST	GAIN/LOSS SECURITY TRAN	INTEREST DIVIDENDS RECD
NORTHERN TR 3 375%	0	50719	52532						0	51913	52532		1688
ANHEUSER BUSCH 3 700%	0	0	0		0	103598			0	100880	103598		575
COCA COLA 3 200%	0	0	0		0	101100			0	100212	101100		-302
EOG RES INC EOG	0	0	0		100	10545			100	9902	10545		13
WELLS FARGO 2 100%	0	51047	50014						0	50994	50014		1050
FED NATL MTG 1 250%	0	50411	50468						0	50112	50468		626
FORUM FDS ABSOL ASFIX	36713	406412	400294				36713	400294	0	0	0	11634	
ABBOTT LABS 5 125%	0	67623	61787						0	66171	61787		3024
BANK OF NY MELLON 4 6%	0	54617	50625						0	55033	50625		2300
DELTA AIR LINES DAL	0	0	0		250	10157			250	9038	10157		23
BERKSHIRE HATHAWAY 3 2%	0	51832	50401						0	50519	50401		1600
LEAR CORP LEA	0	0	0		125	11038			125	10801	11038		50
CELGENE CORP CELG	0	0	0	65	65	9972			130	12321	9972		
SHELL INTL FIN 4%	0	76279	78593				0	78593	0	0	0	-3593	1500
LINCOLN NATL CORP LNC	0	0	0		200	9818			200	10716	9818		32
FED HOME LN MTG 1 625%	0	49965	50675				0	50675	0	0	0	-675	406
ECOLAB INC ECL	360	35554	21995						360	41339	21995		380
JUNIPER NETWORK JNPR	0	0	0		375	9137			375	8308	9137		38
COMCAST CORP CMCSA	1356	61176	52612						1356	72926	52612		1138
KLA-TENCOR KLAC	0	0	0		150	9842			150	11817	9842		75
US TREASURY NT 4 250%	0	112758	104828						0	109469	104828		4250
US TREASURY NT 3 250%	0	80619	75167						0	78721	75167		2438
US TREASURY NT 3 625%	0	111094	97250						0	109008	97250		3626
TE CONNECTIVITY TEL	0	0	0		175	10428			175	9676	10428		51
TIBCO SOFTWARE TIBX	0	0	0		500	10478			500	11815	10478		
BRANDES INT SM BISMX	0	0	0		1753	25000			1753	23808	25000		60
CAMERON INT CORP CAM	424	24749	18329						424	28145	18329		
CHEVRON CVX	610	74115	58365						610	72785	58365		2526
BLACKSTONE ALT STRAT FD	0	0	0		16749	170000			16749	169665	170000		
OCCIDENTAL PETE OXY	386	36108	31922						386	37114	31922		1050
SCHLUMBERGER SLB	694	61322	49929						694	70573	49929		990
WALMART STORES WMT	546	40382	40091				546	40091	0	0	0	1180	1643
GOTHAM NEUTRAL FUND	0	0	0		15084	170000			15084	169849	170000		
PFIZER INC PFE	2755	79137	61640						2755	81465	61640		2809
PRAXAIR INC PX	235	28249	21473				235	21473	0	0	0	9447	600
EMERSON ELECT EMR	479	30991	24017						479	29976	24017		824
FLOWSERVE CORP FLS	534	33316	15722						534	37658	15722		320
FLUOR CORP FLR	413	29306	21957						413	27584	21957		306
GENERAL ELECTRIC GE	2002	47828	37205				2002	37205	0	0	0	14576	1700
UNION PACIFIC UNP	220	34175	19367	220					440	47705	19367		941
UNITED PARCEL UPS	288	26315	19361				288	19361	0	0	0	10589	372
ALLSTATE CORP ALL	575	29066	22454						575	35288	22454		610
MICROSOFT CORP MSFT	1540	51251	46407						1540	71394	46407		1724
WASATCH LG/SHORT FUND	10808	171094	160000		235	3807			11043	180216	163805		
HOME DEPOT INC HD	643	48772	23738						643	58989	23738		1157
T ROWE PRICE PRDSX	7294	167825	128879		46	1094			7339	182750	129973		
WALT DISNEY CO DIS	861	55526	31676						861	76655	31676		740
CVS CAREMARK CVS	1029	58398	40799						1029	81898	40799		1081
PEPSICO INC PEP	471	37445	33439						471	43845	33439		1152
WELLS FARGO ADV ABS FD	0	0	0		14873	170000			14873	169108	170000		
PROCTOR GAMBLE PG	427	32277	27498				427	27498	0	0	0	6828	789
ABBOTT LABS ABT	801	26585	20951						801	33314	20951		640
AMGEN INC AMGN	536	59992	32827						536	75287	32827		1233
BAXTER INTL INC BAX	472	31006	27853				472	27853	0	0	0	7157	693
MERCK & CO MRK	1558	74175	59948						1558	92358	59948		2727
BANK OF AMERICA BAC	4366	60251	58107						4366	74440	58107		350
BB&T CORP BBT	761	25684	19384				761	19384	0	0	0	9435	716
CAPITAL ONE FIN COF	470	32308	19730						470	38361	19730		564
GOLDMAN SACHS GS	232	36705	35557						232	42588	35557		512
HARTFORD FIN HIG	1498	46618	41069						1498	55801	41069		900
INVESCO LTD IVZ	782	24946	17240						782	30873	17240		744
JP MORGAN CHASE JPM	1349	69730	60161						1349	81264	60161		2079
MORGAN STANLEY MS	1512	40748	32197						1512	52270	32197		454
PNC FINL SVC PNC	637	46151	37947						637	54514	37947		1172
WELLS FARGO WFC	1508	62309	48033						1508	78220	48033		1960
APPLE INC AAPL	200	95350	62696	1200					1400	141050	62696		2536
EMC CORP EMC	1317	33663	28023						1317	38535	28023		547
GOOGLE INC GOOG	72	63068	41055				0	20501	72	41570	20554		
ORACLE CORP ORCL	1443	47864	41051				1443	41051	0	0	0	19423	519
GOOGLE INC CL A GOOGL	0	0	0		72	20501			72	42365	20501		
VISA INC V	270	51597	22540						270	57610	22541		432
VERIZON COMM VZ	953	44481	31252						953	47640	31252		2449
ABERDEEN FDS GGUIX	13681	167049	156144		231	2847	13913	158991	0	0	0	14643	
MANNING & NAPIE EXWAX	75004	660781	598219		1469	12997			76472	647719	611216		7553
OPPENHEIMER FDS ODVYX	12214	448543	404712		59	2188			12273	471530	406901		1997
CISCO SYST INC 3 150%	0	53284	51428						0	52439	51428		1576
MORGAN STANLEY 5 450%	0	110121	106150						0	108819	106150		5450
TOTAL CAPITAL SA 2 300%	0	103301	97480						0	102476	97480		2300
BE AEROSPACE BEAV	554	40896	21493						554	46503	21493		
PACCAR INC PCAR	411	22876	19867						411	23376	19867		714
QUANTA SVCS PWR	923	25392	20720				923	20720	0	0	0	10254	
MACY'S INC M	1160	50193	31847						1160	67489	31847		1233
QUALCOMM QCOM	538	36218	30681						538	40226	30681		828
APPLE INC 3231% TDC	0	49988	50000						0	50018	50000		148
BANK NY MELLON 0 000%	0	124793	125000						0	125105	125000		597
BANK NOVA SCOTIA 1 375%	0	98166	100065						0	98822	100065		1376
CME GROUP 3 000%	0	94947	100288						0	99664	100288		3000
COLGATE PALMOLIVE 2 450%	0	72219	78431						0	74235	78431		1838

GENERAL ELECTRIC 2 700%		0	94325	97319					0	97334	97319			2700
INTEL CORP 3 300%		0	99532	102756					0	102850	102756			3300
MERCK & CO 1 100%		0	73316	75507					0	74214	75507			889
MICROSOFT CORP 3 000%		0	101918	107462					0	103748	107462			3000
TEXAS INSTRUMENT 1 650%		0	96578	99941		0	9		0	97256	99950			1650
WALMART 0 600%		0	199184	199858					0	199916	199858			600
WALT DISNEY 0 1901%		0	99978	100000					0	100013	100000			235
EATON VANCE FLOAT RATE		22752	207952	210000					22752	205222	210000			7772
GOLDMAN SAC LOCAL EMER		19993	173537	197000					19993	160742	197000			9435
OSTERWEIS STRAT INCOME		18597	219256	220000		13	155		18610	217922	220155			10149
PIMCO EMERG LOCAL BOND		17841	171805	195000					17841	161635	195000			8122
VANGUARD MORTG BK SEC		10846	223540	225000					10846	227770	225000			3575
HOLLYFRONTIER	HFC	465	19581	21074					465	20311	21074			1510
LYONDELLBASELL	LYB	594	43499	37007					594	64544	37007			1839
FORTUNE BRANDS	FBHS	598	24895	23214					598	24584	23214			276
DELPHI AUTOMOT	DLPH	589	34409	29432					589	36129	29432			541
ABBVIE INC	ABBV	816	36500	22978					816	47132	22978			1339
LILLY ELI & CO	LLY	364	18320	18990				364	18990	0	0	0	2557	534
CORNING INC	GLW	1586	23140	23916						1586	30673	23916		638
INTEL CORP	INTC	2333	53475	51238						2333	81235	51238		2099
CAMBIAR SM CAP	CAMZX	6156	142094	125000		753	16384			6910	153469	141384		
EATON VAN ATLANT	EISMX	11922	271229	245000		74	1762			11996	288633	246762		
T ROWE PRICE REAL EST FD		0	0	0		1019	25000	1019	25000	0	0	0	-234	143
MONEY MARKET		0	161910	161910						0	205686	205686		
	TOTAL	312337	8177718	7451255	1485	54370	917857	59106	1007878	309086	8515458	7405210	113221	156156

** Stock split - Apple Inc , Union Pacific, Celgene Corp
** Spinoff - Google Inc GOOGL 72 shares/ 20501 cost, GOOG 0 shares/ 20501 cost
** Tax cost adjustment Texas Instruments

THE RECO FOUNDATION
54-6039609
TAX YEAR ENDING SEPTEMBER 30, 2014
MARKET VALUE
FORM 990-PF

PERIOD	MARKET VALUE SECURITIES	MONEY MARKET FUND BEGIN	MONEY MARKET FUND END
10/31/2013	8212228	161639	170261
11/30/2013	8308384	170261	174215
12/31/2013	8374272	174215	191764
1/31/2014	8154996	191764	250776
2/28/2014	8376754	250776	255716
3/31/2014	8348386	255716	341204
4/30/2014	8342760	341204	349818
5/31/2014	8457959	349818	354508
6/30/2014	8682994	354508	227400
7/31/2014	8591797	227400	234585
8/31/2014	8764492	234585	241530
9/30/2014	8309772	241530	205686
	100924794	2953416	2997463
PART X, PAGE 7 LINE 1A			495907
DIVIDED BY 12 =	**8410400**		**247953**

PART X, PAGE 7
LINE 1B
DIVIDED BY 12
DIVIDED BY 2

PERIOD	CASH/CHECK ACCOUNT BEGIN	CASH/CHECK ACCOUNT END
10/31/2013	37643	37643
11/30/2013	37643	37643
12/31/2013	37643	137643
1/31/2014	137643	137643
2/28/2014	137643	133312
3/31/2014	133312	133312
4/30/2014	133312	133312
5/31/2014	133312	133312
6/30/2014	133312	133312
7/31/2014	133312	133312
8/31/2014	133312	133312
9/30/2014	133312	51889
	1321399	1335645
PART X, PAGE 7 LINE 1B		
DIVIDE BY 12		221420
DIVIDE BY 2		**110710**

THE RECO FOUNDATION
56-6039609
October 1, 2013 to September 30, 2014
PURCHASE OF INVESTMENTS

COMPANY	TRADE DATE OF PURCHASE	SETTLEMENT DATE	STATEMENT DATE	SHARES	COST
OPPENHEIMER DEVEL MKT	12/9/2013	12/9/2013	12/31/2013	59	2189
CAMBIAR SMALL CAP	12/13/2013	12/13/2013	12/31/2013	753	16384
EATON VANCE ATLANTA SM CAP	12/13/2013	12/13/2013	12/31/2013	74	1762
T ROWE PRICE DIVERS S/C	12/16/2013	12/16/2013	12/31/2013	46	1094
MANNING & NAPIER WORLD	12/17/2013	12/17/2013	12/31/2013	416	3638
OSTERWEIS STRATEGIC	12/16/2013	12/17/2013	12/31/2013	13	155
ABERDEEN EQY LONG/SHORT	12/23/2013	12/23/2013	12/31/2013	232	2847
WASATCH LONG/SHORT FUND	12/27/2013	12/30/2013	12/31/2013	234	3807
BRANDES INTL	6/2/2014	6/3/2014	6/30/2014	1753	25000
T ROWE PRICE REAL EST FUND	6/2/2014	6/3/2014	6/30/2014	1019	25000
TE CONNECTIVITY LIMITED	6/2/2014	6/5/2014	6/30/2014	175	10428
ANHEUSER BUSCH 3 700%	6/2/2014	6/5/2014	6/30/2014	0	103598
CELGENE CORP	6/2/2014	6/5/2014	6/30/2014	65	9972
COCA COLA 3 200%	6/2/2014	6/5/2014	6/30/2014	0	101100
DELTA AIR LINES INC	6/2/2014	6/5/2014	6/30/2014	250	10157
EOG RES INC	6/2/2014	6/5/2014	6/30/2014	100	10545
JUNIPER NETWORKS INC	6/2/2014	6/5/2014	6/30/2014	375	9137
KLA-TENCOR CORP	6/2/2014	6/5/2014	6/30/2014	150	9842
LEAR CORP	6/2/2014	6/5/2014	6/30/2014	125	11045
LINCOLN NATL CORP	6/2/2014	6/5/2014	6/30/2014	200	9818
TIBCO SOFTWARE INC	6/2/2014	6/5/2014	6/30/2014	500	10478
MANNING & NAPIER WORLD	9/16/2014	9/16/2014	9/30/2014	1053	9360
BLACKSTONE ALT MULTI-STRAT	9/26/2014	9/29/2014	9/30/2014	16749	170000
GOTHAM NEUTRAL FUND	9/26/2014	9/29/2014	9/30/2014	15084	170000
WELLS FARGO ADV ABS FUND	9/26/2014	9/29/2014	9/30/2014	14873	170000
			TOTAL	54298	897356

THE RECO FOUNDATION
54-6039609
October 1, 2013 to September 30, 2014
SALE OF INVESTMENTS

COMPANY	TRADE DATE OF SALE	SETTLEMENT DATE	STATEMENT DATE	SHARES	SALES PRICE
FHLMC MTN	1/30/2014	1/30/2014	1/31/2014	0	50000
SHELL INTL FIN 4 000%	3/21/2014	3/21/2014	3/31/2014	0	75000
BAXTER INTL INC	6/2/2014	6/5/2014	6/30/2014	472	35010
LILLY ELI & CO	6/2/2014	6/5/2014	6/30/2014	364	21547
ORACLE CORPORATION	6/2/2014	6/5/2014	6/30/2014	1443	60475
PROCTOR & GAMBLE	6/2/2014	6/5/2014	6/30/2014	427	34324
QUANTA SERVICES	6/2/2014	6/5/2014	6/30/2014	923	30975
UNITED PARCEL SERVICE	6/2/2014	6/5/2014	6/30/2014	288	29950
T ROWE PRICE REAL EST	9/16/2014	9/17/2014	9/30/2014	1019	24766
BB&T CORPORATION	9/16/2014	9/19/2014	9/30/2014	761	28818
GENERAL ELECTRIC CORP	9/16/2014	9/19/2014	9/30/2014	2002	51791
PRAXAIR INC	9/16/2014	9/19/2014	9/30/2014	235	30921
WALMART STORES INC	9/16/2014	9/19/2014	9/30/2014	546	41271
ABERDEEN EQY LG/SHORT	9/26/2014	9/29/2014	9/30/2014	13913	173634
ABSOLUTE STRAT FUND	9/26/2014	9/29/2014	9/30/2014	36713	411919
			TOTAL	59106	1100401

THE RECO FOUNDATION
54-6039609
OTHER INCOME
OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

CAP. GAIN DISTRIBUTIONS	
Oppenheimer Devel Mkt	2190
Cambiar Small Cap	16384
Eaton Vance Atlanta	1762
T Rowe Price Divers	1094
Manning & Napier World	12996
Osterweis Strategic	155
Aberdeen Eqy Long/Short	2847
Wasatch Long/Short	3807
TOTAL	**41235**

THE RECO FOUNDATION
54-6039609
YEAR ENDING SEPTEMBER 30, 2014
SCHEDULE OF CONTRIBUTIONS PAID

RECIPIENT	AMOUNT
AMERICAN RED CROSS	$1,000 00
BIG BROTHERS, BIG SISTERS	1000
THE VMI FOUNDATION	2000
VMI KEYDET CLUB	2000
CHESTERFIELD-COLONIAL HGTS CHRISTMAS MOTHER	500
MAKE-A-WISH FOUNDATION	1000
ANGEL FLIGHT MID-ATLANTIC	500
BOYS & GIRLS CLUB METRO RICHMOND	2000
HEART OF VA COUNCIL BSA	12000
COMMUNITY BRAIN INJURY	1000
CHILDRENS HOSPITAL	1000
VA INSTITUTE OF PASTORAL CARE	500
ELK HILL FARM	1000
FAMILIES OF THE WOUNDED FUND INC	1000
RICHMOND HILL	1000
FIGHT SMA	1000
FIRST BAPTIST CHURCH	1000
MARINE TOYS FOR TOTS	500
UVA DARDEN SCHOOL FDN	4000
PARALYZED VETS OF AMERICA	1000
RICHMOND HABITAT FOR HUMANITY	1000
HOSPITAL HOSPITALITY HOUSE	1000
LITTLE SISTERS OF THE POOR	3000
MASSEY CANCER CENTER	4000
JOHN MARSHALL FOUNDATION	2500
PREVENT BLINDNESS	500
THOROUGHBREED RETIREMENT FDN	500
THE SMILE TRAIN DEPT FDN	1000
ST JOSEPH'S VILLA FOR CHILDREN	1000
THE VIRGINIA COLLEGE FUND	500
THE VIRGINIA HOME	1500
UNITED WAY GREATER RICHMOND / PETERSBURG	178500
RICHMOND SYMPHONY	1000
ST MICHAELS EPISCOPAL SCHOOL	1000
VSGN FDN	1000
MAYMONT FDN	1000
ST JAMES EPISCOPAL CHURCH	2500
THE HEALING PLACE	2000
ALS ASSOC	1000
BONAZ & RUTH	1000
COMFORT ZONE	2500
F L A G	500
POSITIVE VIBE CAFÉ	1500
PROJECT YOGA RICHMOND	1500
HENRICO CHRISTMAS MOTHER	500
CHILDRENS MUSEUM OF RICHMOND	500
COMMONWEALTH CATHOLIC CHARITIES	1000
COURAGE UNLIMITED CORP	500
GOOCHLAND FREE CLINIS & FAMILY SVC	2000
GOOCHLAND HIGH - LOIS HENLEY NURSING	1000
HISTORICAL RICHMOND FOUNDATION	500
UNITED NETWORK ORGAN SHARING	1000
SCIENCE MUSEUM OF VA FOUNDATION	1000
VALENTINE RICHMOND HISTORY CENTER	500
YELLOW RIBBON FUND	1000
GOOCHLAND CHRISTMAS MOTHER	500
USO (UNITED SERVICE ORGANIZATION)	2000
SAFE HARBOR	1000
FISHER HOUSE	3500
CARITAS	2000
GATEWAY HOMES	1000
ELIZABETH KATES FDN	2000
FIRST THINGS FIRST GREATER RICHMOND	1000
YOUTH LIFE FOUNDATION	2000

GEORGE C MARSHALL FOUNDATION	1000
RICHMOND CHRISTMAS MOTHER	500
NOAHS CHILDREN	1000
READ TO THEM INC	500
SUGAR PLUM INC	500
WILLIAM BYRD COMMUNITY HOUSE	500
CROSS OVER MINISTRY	4000
VIRGINIA WAR MEMORIAL EDUCATION FDN	100
J SARGEANT REYNOLDS CC EDU FDN	1000
RONALD MCDONALD HOUSE CHARITIES OF RICHMOND	1000
BON SECOURS HEALTH CARE FDN	2000
A GRACE PLACE	27000
HENRICO EDUCATION FDN	500
FEED MORE	30000
SPARC	1000
SPECIAL OLYMPICS VIRGINIA	1000
VIRGINIA HISTORICAL SOCIETY	2000
NATL ALLIANCE MENTAL ILLNESS	1000
JUNIOR ACHIEVEMENT OF CENTRAL VIRGINIA	500
WORLD PEDIATRIC PROJECT	3000
CAPITAL AREA PARTNERSHIP (CAPUP)	1000
AMERICAN CANCER SOCIETY	1000
NEW LIFE FOR YOUTH	1000
VIRGINIA WOUNDED WARRIOR PROGRAM	3000
LEUKEMIA AND LYMPHOMA SOCIETY	500
SALVATION ARMY	25000
	$380,600 00

THE RECO FOUNDATION
54-6039600
PART XV PAGE 10, LINE 3A
TAX YEAR ENDING SEPTEMBER 30 2014

RECIPIENT	RELATIONSHIP	FDN STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
VA Institute Pastoral Care 2000 Bremo Rd. suite 105 Richmond,VA 23226	N/A	Public	Provide pastoral counseling meet community needs.	$500
Richmond Hill 2209 E Grace Street Richmond, VA 23223	N/A	Public	Armstrong leadership program of Business	1000
Big Brothers, Big Sisters 1707 Summit Avenue Richmond, VA 23230	N/A	Public	Help Children realize their potential	1000
Massey Cancer Center 401 College St Richmond, VA 23298	N/A	Public	Cancer research, and patient care	4000
The Virginia Home 1101 Hampton Street Richmond, VA 23220	N/A	Public	Home for physically disabled Virginians	1500
Hospital Hospitality House 612 E. Marshall St Richmond, VA 23219	N/A	Public	Shelter/support life saving treatments	1000
Maymount Foundation 1700 Hampton Street Richmond, VA 23220	N/A	Public	Public park and museum.	1000
Fight SMA 1807 Libbie Ave Richmond, VA 23226	N/A	Public	Advancing research/awareness of spinal muscular atrophy	1000
New Life For Youth 205 TurnerRroad Richmond,VA 23224	N/A	Public	Provide Christian solution to drug and alcohol problems	1000
American Red Cross 420 E. Cary Street Richmond, VA 23219	N/A	Public	To assist those in need, and provide training.	1000
VMI Foundation P O Box 932 Lexington, VA 24450	N/A	Public	VMI annual giving	2000
VMI Keydet Club P O Box 932 Lexington, VA 24450	N/A	Public	VMI annual giving	2000
Chester-Colonial Hgts X-mas Mother P O Box 2500 Chesterfield, VA 23832	N/A	Public	Assist needs of families during the holiday season	500
Virginia Wounded Warrior Program 900 E. Main Street Richmond, VA 23219	N/A	Public	Help deal with combat/operational injuries	3000
Make A Wish Foundation 9211 Forest Hill Ave Richmond, VA 23235	N/A	Public	Wish, trip for terminally ill children	1000
Goochland High School 3250 River Road West Goochland, VA 23063	N/A	Public	Lois P Henley nursing scholarship	1000
Angel Flight 4620 Haygold Rd., suite 1 VA Beach, VA 23455	N/A	Public	Volunteer pilots providing shortest distance between home and hope	500
Boaz & Ruth 3030 Meadowbridge Rd Richmond, VA 23222	N/A	Public	Rebuilding, empowering, and connecting lives	1000
Little Sister's of the Poor 1503 Michael's Road Richmond, VA 23229	N/A	Public	Providing care for the elderly	3000
Richmond Symphony 300 W Franklin St Richmond, VA 23220	N/A	Public	Commitment to symphonic music central Virginia	1000
United Way Richmond/ Ptg, P O Box 11807 Richmond, VA 23230	N/A	Public	To meet community human service needs	178500
Capital Area Partner (CAPUP) 1021 Oliver Hill Way Richmond, VA 23219	N/A	Public	Providing resources to people to help themselves	1000
St. Joseph's Villa 8000 Brook Road Richmond, VA 23227	N/A	Public	Working with families and children in need.	1000
Comfort Zone Camp 2101 A Westmoreland St. Richmond, VA 23230	N/A	Public	Camp for children who experienced death of loved one	2500
Community Brain Injury 7812 Shrader Road Richmond, VA 23294	N/A	Public	Help survivors of brain injury	1000

RECIPIENT	RELATIONSHIP	FND STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
Elk Hill P O Box 99 Goochland, VA 23063	N/A	Public	Providing hope to Virginia's youth and families	1000
Boys & Girls Club Metro Rich. 2601 West Broad St. Richmond, VA 23220	N/A	Public	Create opportunities for children to grow into responsible adults	2000
First Baptist Church 2709 Monument Avenue Richmond, VA 23220	N/A	Public	Ministry of Christian compassion	1000
CARITAS P O Box 25790 Richmond, VA 23260	N/A	Public	Provider of homeless services	2000
Children's Hospital P O Box 26384 Richmond, VA 23286	N/A	Public	Medical care to medically challenged children.	1000
UVA Darden School Fdn 100 Darden Boulevard Charlottesville, VA 22903	N/A	Public	Improve society by developing leaders	4000
Heart of VA Council BSA 4015 Fitzhugh Ave Richmond, VA 23230	N/A	Public	Prepare young men to make ethical choices over their lifetimes	12000
The Healing Place 700 Dinwiddie Ave Richmond, VA 23235	N/A	Public	Recovery services to homeless men with chemical dependency	2000
F.L.A.G P O Box 115 Manakin, VA 23103	N/A	Public	For the love of animals in Goochland	500
Marine Toys for Tots P O Box 227 Quantico, VA 22134-0227	N/A	Public	Christmas for children.	500
Families of the Wounded Fund P O Box 330 Midlothian, VA 23113	N/A	Public	Support for wounded or injured soldiers	1000
ST Michaels Episcopal School 8706 Quaker Lane Richmond, VA 23235	N/A	Public	Provide children academic instruction that develops christian values	1000
Paralyzed Vets of America 801 Eighteenth St NW Washington, DC 20006	N/A	Public	Support of veterans with spinal cord injury or disease	1000
St James Episcopal Church 1205 W Franklin Street Richmond, VA 23220	N/A	Public	Community drawn together by love of God and desire to serve Christ.	2500
United Network Organ Share P O Box 2484 Richmond, VA 23218	N/A	Public	Manages nations organ transplant system.	1000
John Marshall Foundation P O Box 1875 Richmond, VA 23218	N/A	Public	Promote understanding of Chief Justice John Marshall	2500
Project Yoga Richmond 6517 Dickens Place Richmond, VA 23230	N/A	Public	To heal and strengthen individuals and in turn whole communities	1500
George C Marshall Foundation 1600 VMI Parade Lexington, VA 24450	N/A	Public	Celebrating legacy of George C Marshall	1000
Positive Vibe Café 2825 Hathaway Rd. Richmond, VA 23225	N/A	Public	Training people with physical or cognitive disabilities	1500
Prevent Blindness 11618 Busy Street Richmond, VA 23236	N/A	Public	Committed to saving sight.	500
Habitat for Humanity 2281 Dabney Rd., suite A Richmond, VA 23230	N/A	Public	Affordable home for low income families	1000
The Smile Train 245 Fifth Ave , suite 2201 New York, NY 1006	N/A	Public	Cleft surgery for children.	1000
Feed More 1415 Rhoadmiller Street Richmond, VA 23220	N/A	Public	Central Virginia hunger relief	30000
Elizabeth Kates FDN 11300 W Huguenot Road Midlothian, VA 23113	N/A	Public	Making opportunities available for inmates	2000
Throughbred Retirement Foundation 2391 Broad Street Rd Maidens, VA 23102	N/A	Public	Retired race horses	500
VSGA Foundation 600 Founders Bridge Blvd. Midlothian, VA 23113	N/A	Public	To promote the sport of golf	1000
ALS Assoc. 27001 Agoura Road Calabasas Hills, CA 91301	N/A	Public	Fighting Lou Gehrigs disease	1000

RECIPIENT	RELATIONSHIP	FDN STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
The Virginia College Fund 6002 W Broad Street, suite 201 Richmond, VA 23230	N/A	Public	Funds for private higher education.	500
Safe Harbor P O Box 17996 Richmond, VA 23226	N/A	Public	Empowers survivors of sexual and domestic violence	1000
Gateway Homes P O Box 460 Chesterfield, VA 23832	N/A	Public	Mental health treatment program	1000
American Cancer Society 4240 Park Place Ct. Glen Allen, VA 23060	N/A	Public	Fight against cancer	1000
Youth Life Foundation P O Box 15202 Richmond, VA 23227	N/A	Public	Develop leaders in children from at risk communities	2000
First Things First Greater Richmond 5200 Grove Avenue Richmond, VA 23226-1633	N/A	Public	Strengthen families through education, collaboration, and mobilization.	1000
Fisher House 111 Rockville Pike Rockville, MD 20850	N/A	Public	Quality of life for our military service men and women, and their love ones	3500
Junior Achievement Central VA 4600 Cox Road Glen Allen, VA 23060	N/A	Public	Economic education to school children	500
Children's Museum of Richmond 2626 W Broad Street Richmond, VA 2320	N/A	Public	Promote the learning of children	500
Commonwealth Catholic Charities P O Box 6565 Richmond, VA 23230-0565	N/A	Public	Making a difference in the lives of families	1000
Courage Unlimited Corp P O Box 3606 Glyndon, MD 21071	N/A	Public	Helping children and their families	500
Goochland Free Clinics & Fam Svc P O Box 116 Goochland, VA 23063	N/A	Public	Impact lives of Goochland County citizens	2000
Historical Richmond Foundation 4 E Main Street Richmond, VA 23219	N/A	Public	Advocates for history	500
Read To Them, Inc 1011 E. Main Street Richmond, VA 23219	N/A	Public	To enable families to read children novels at home	500
Science Museun of VA Foundation P O Box 11624 Richmond, VA 23230	N/A	Public	To support the Science Museum	1000
Valentine Richmond History Center 1015 E Cary Street Richmond, VA 23219	N/A	Public	Preserving, collecting, interpreting, and educating Richmond's story	500
Yellow Ribbon Fund 7200 Wisconsin Avenue Bethesda, MD 20814	N/A	Public	Welcoming our injured service members home	1000
Goochland Christmas Mother P O Box 322 Goochland, VA 23063	N/A	Public	Christmas help for families in Goochland County	500
Richmond Christmas Mother P O Box 85333 Richmond, VA 23293-5333	N/A	Public	Christmas help for families in City of Richmond.	500
Virginia War Memorial Ed Fdn 621 S Belvidre Street Richmond, VA 23220	N/A	Public	Honoring veterans, preserving history, educating youth, and inspiring patriotism in all.	100
Ronald McDonald House 2330 Monument Avenue Richmond, VA 23220	N/A	Public	Support programs that improve health and well being of children.	1000
Special Olympics 3212 Skipwith Road Richmond, VA 23294	N/A	Public	Special Need atheletes with with intellectual disabilities	1000
Sugar Plum Inc. 1353 Laskin Road Virginia Beach, VA 23451	N/A	Public	Skills, life lessons, and confidence	500
William Byrd Community House 224 South Cherry Street Richmond, VA 23220	N/A	Public	Create pathways to success for individual and families	500
Cross Over Ministry 8600 Quioccasin Road Richmond, VA 23229	N/A	Public	Health care to the uninsured in the greater Richmond area.	4000
Virginia Historical Society 428 North Boulevard Richmond, VA 23220	N/A	Public	Connecting people to America's past through the story of Virginia.	2000

RECIPIENT	RELATIONSHIP	FDN STATUS	PURPOSE OF CONTRIBUTION	Pg 4
J Sargeant Reynolds CC Ed FDN P.O Box 26924 Richmond, VA 23261-6924	N/A	Public	Provide financial resources to address needs to provide a educated and skilled workforce	1000
Henrico Christmas Mother P O Box 27 Sandston, VA 23150	N/A	Public	Christmas for needy Henrico County families	500
Bon Secours Health Care FDN 5875 Bremo Road Richmond, VA 23226	N/A	Public	Serving the community through community health outreach.	2000
A Grace Place 8030 Staples Mill Road Richmond, VA 23228	N/A	Public	Adult care center to explore the possibilities of life	27000
Noah's Children 5855 Bremo Road Richmond, VA 23226	N/A	Public	Services at the end of life	1000
SPARC 2106-A North Hamilton Street Richmond, VA 23230	N/A	Public	Training for young people in the performing arts	1000
Henrico Educational Foundation P O Box 23120 Henrico, VA 23223-0420	N/A	Public	Vehicle to support public education in Henrico County, Virginia	500
USO (United States Organization) P O Box 96860 Washington, DC 2007	N/A	Public	Services to our armed forces and their families	2,000
Natl Alliance Mental Illness P O Box 8260 Richmond, VA 23226-0260	N/A	Public	Support for individuals and families affected by mental illness	1000
World Pediatric Project 7201 Glen Forest Dr suite 304 Richmond, VA 23226	N/A	Public	Children and their families healthier and brighter future	3000
Leukemia & Lymphoma Soc 5504 Falmouth Street Richmond, VA 23230	N/A	Public	Blood cancer research and services	500
The Salavation Army 2 W Grace Street Richmond, VA 23219	N/A	Public	Support adults, children, and families	25000
				$380,600

THE RECO FOUNDATION
54-6039609
Schedule of Taxes
Tax Year Ending September 30, 2014

Payments

February 18, 2014	4331
TOTAL	$4,331

* $669.00 credit from prior year.

THE RECO FOUNDATION
54-6039609
Schedule of Professional Fees
Tax Year Ending September 30, 2014

Investment Advisory Fees	$56,657.00