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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year **2013** or tax year beginning **10/01, 2013**, and ending **09/30, 2014**

Name of foundation  
**WILLIAM HUBEL FOUNDATION 480005001**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**PO BOX 66916**

City or town, state or province, country, and ZIP or foreign postal code  
**ST. LOUIS, MO 63166-6916**

**A** Employer identification number  
**43-6929097**

**B** Telephone number (see instructions)  
**314-515-5825**

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

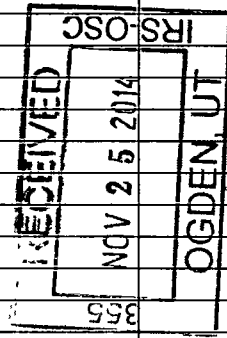
**G** Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,748,729.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis.)*

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,223	44,184		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	135,486			
	b Gross sales price for all assets on line 6a	457,998			
	7 Capital gain net income (from Part IV, line 2)		135,486		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
<b>12 Total. Add lines 1 through 11</b>	<b>178,709</b>	<b>179,670</b>			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	19,445	17,500		1,944
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 1</b>	600	NONE	NONE	600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 2</b>		206		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses. Add lines 13 through 23</b>	<b>20,045</b>	<b>17,706</b>	<b>NONE</b>	<b>2,544</b>
	25 Contributions, gifts, grants paid	75,105			75,105
<b>26 Total expenses and disbursements. Add lines 24 and 25</b>	<b>95,150</b>	<b>17,706</b>	<b>NONE</b>	<b>77,649</b>	
<b>27 Subtract line 26 from line 12:</b>					
a Excess of revenue over expenses and disbursements	83,559				
b Net investment income (if negative, enter -0-)		161,964			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	896.		
	2	Savings and temporary cash investments . . . . .	61,450.	60,218.	60,218.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	1,354,674.	1,440,361.	1,688,511.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,417,020.	1,500,579.	1,748,729.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,417,020.	1,500,579.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,417,020.	1,500,579.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,417,020.	1,500,579.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,417,020.
2	Enter amount from Part I, line 27a . . . . .	2	83,559.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,500,579.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,500,579.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 457,998.		322,512.	135,486.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			135,486.		
b					
c					
d					
e					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	135,486.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 3,239. Line 2: 2. Line 3: 3,239. Line 4: NONE. Line 5: 3,239. Line 6: Credits/Payments. Line 7: 174. Line 8: 21. Line 9: 3,086. Line 10: NONE. Line 11: NONE Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: No. Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8a: No. Row 8b: Yes (X). Row 9: No (X). Row 10: No (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of EDWARD JONES TRUST COMPANY Telephone no (314) 515-5825
Located at 12555 MANCHESTER ROAD, ST. LOUIS, MO ZIP+4 63131
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD JONES TRUST COMPANY 12555 MANCHESTER ROAD, ST. LOUIS, MO 63131	TRUSTEE	19,445.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,680,192.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	74,304.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,754,496.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,754,496.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	26,317.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,728,179.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	86,409.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	86,409.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	3,239.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,239.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	83,170.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	83,170.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	83,170.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	77,649.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	77,649.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	77,649.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 . . . . .				83,170.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only . . . . .			75,105.	
b Total for prior years 20____, 20____, 20____ . . . . .		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 . . . . .	NONE			
b From 2009 . . . . .	NONE			
c From 2010 . . . . .	NONE			
d From 2011 . . . . .	NONE			
e From 2012 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ <u>77,649.</u>				
a Applied to 2012, but not more than line 2a . . . . .			75,105.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2013 distributable amount . . . . .				2,544.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2013 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				80,626.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2009 . . . . .	NONE			
b Excess from 2010 . . . . .	NONE			
c Excess from 2011 . . . . .	NONE			
d Excess from 2012 . . . . .	NONE			
e Excess from 2013 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

Empty box for ruling date

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2013, Prior 3 years (b) 2012, (c) 2011, (d) 2010, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, line 4, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and Complete 3a, b, or c for the alternative test relied upon.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HOLY TRINITY PARISH C/O TIM HANCOCK 2220 4TH AVE. N. FORT DODGE IA 50501	NONE	PC	PROGRAM SUPPORT	18,776.
WEBSTER CO. DISABLED AMER. VETERANS PO BOX 1231 FORT DODGE IA 50501-1231	NONE	PC	PROGRAM SUPPORT	18,776.
ARCHBISHOP BERGAN HIGH SCHOOL ATTN: RON KORT 422 EAST 4TH STREET FREMONT NE 68025	NONE	PC	PROGRAM SUPPORT	18,776.
ST. LAURENCE O'TOOLE SCHOOL ATTN: MR. THOMAS 608 SOUTH 4TH STREET LARAMIE WY 82070	NONE	PC	PROGRAM SUPPORT	18,776.
<b>Total</b> . . . . . ▶ <b>3a</b>				75,104.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	600.			600.
TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES WITHHELD		206.
TOTALS		206.

FEDERAL CAPITAL GAIN DISTRIBUTIONS  
 =====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS  
 -----

15% RATE CAPITAL GAIN DISTRIBUTIONS

AMERICAN MUTUAL FUND INC CL F	1,703.00	
BAIRD SHORT TERM BOND FD INSTL CL	74.00	
BLACKROCK EQUITY DIVID INSTL CL	63.00	
DODGE & COX INCOME FD	258.00	
GROWTH FUND OF AMERICA INC CL F	4,959.00	
HARTFORD DIV & GROWTH FD CL Y	4,854.00	
THE INVESTMENT CO AMER CL F2	5,086.00	
ISHARES CORE U.S. AGGREGATE BO	6.00	
JPMORGAN CORE BOND FUND	390.00	
LORD ABBETT BOND DEBENTURE FD CL F	1,124.00	
MFS FIXED INCOME BD FD CL I	126.00	
RAINIER SM/MID CAP EQTY INST	295.00	
SPDR S&P DIVIDEND ETF	39.00	
AMERICAN SMALLCAP WORLD FUND CL F2	1,410.00	
	-----	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		20,388.00
		-----
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		20,388.00
		=====

WILLIAM HUBEL FOUNDATION 480005001  
 Schedule D Detail of Long-term Capital Gains and Losses

43-6929097

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
<b>PUBLICLY TRADED SECURITIES</b>					
225.023 CAPITAL WRLD GRTH & INC FD CL	12/17/2003	11/25/2013	10,018.00	6,519.00	3,499.00
376.081 HARTFORD DIV & GROWTH FD CL Y	VAR	11/25/2013	9,974.00	6,886.00	3,088.00
130.651 THE INVESTMENT CO AMER CL F2	12/17/2003	11/25/2013	4,997.00	3,658.00	1,339.00
136. SPDR S&P DIVIDEND ETF	VAR	11/25/2013	9,993.00	7,329.00	2,664.00
1836.094 CAPITAL WRLD GRTH & INC FD CL	VAR	02/12/2014	82,496.00	50,321.00	32,175.00
932.401 GROWTH FUND OF AMERICA INC CL	12/17/2003	02/12/2014	40,009.00	21,986.00	18,023.00
500. CEF ISHARES S&P 500 GROWTH INDEX	VAR	02/12/2014	49,190.00	34,075.00	15,115.00
475. VANGUARD INDEX TR	06/19/2009	02/12/2014	44,989.00	22,044.00	22,945.00
228.99 DODGE & COX INTL STOCK FUND	05/13/2011	03/03/2014	9,780.00	8,466.00	1,314.00
185. ISHARES CORE U.S. AGGREGATE BO	VAR	03/03/2014	20,039.00	20,143.00	-104.00
60000. VODAFONE GROUP 5.375%	12/16/2003	03/26/2014	62,551.00	63,221.00	-670.00
360. ISHARES CORE U.S. AGGREGATE BO	VAR	04/01/2014	38,736.00	39,125.00	-389.00
141.443 AMERICAN MUTUAL FUND INC CL F	12/17/2003	04/03/2014	5,016.00	3,345.00	1,671.00
112.208 DODGE & COX INTL STOCK FUND	05/13/2011	04/03/2014	5,006.00	4,148.00	858.00
384.468 HARTFORD DIV & GROWTH FD CL Y	10/19/2010	04/03/2014	10,050.00	6,890.00	3,160.00
273.373 AMERICAN MUTUAL FUND INC CL F	12/17/2003	06/24/2014	9,937.00	6,466.00	3,471.00
107.066 DODGE & COX INTL STOCK FUND	05/13/2011	06/24/2014	4,973.00	3,958.00	1,015.00
183.217 HARTFORD DIV & GROWTH FD CL Y	10/19/2010	06/24/2014	4,965.00	3,283.00	1,682.00
253.229 THE INVESTMENT CO AMER CL F2	VAR	06/24/2014	9,932.00	7,167.00	2,765.00
65. SPDR S&P DIVIDEND ETF	03/25/2011	06/24/2014	4,959.00	3,482.00	1,477.00
<b>TOTAL PUBLICLY TRADED SECURITIES</b>			<b>437,610.00</b>	<b>322,512.00</b>	<b>115,098.00</b>

**Asset Detail Section**

**Statement of Value and Activity**

September 1, 2014 - September 30, 2014

**Asset Detail**

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
<b>Cash Equivalents</b>						
Federated Govt Obli Fund-Inst SHS	60,217.86	1.00	\$60,217.86	\$60,217.86	\$0.00	\$5.94
<b>Total Cash Equivalents</b>			\$60,217.86	\$60,217.86	\$0.00	\$5.94
<b>Equity Mutual Funds and Unit Trusts</b>						
American Europacific Growth Fd CL F2	1,335.80	48.61	\$64,933.14	\$65,000.00	-\$66.86	\$766.75
American Grw Fd of Amer CL F2	984.70	45.77	\$45,069.54	\$25,524.62	\$19,544.92	\$239.28
American Mutual Fund F2	2,029.46	36.56	\$74,197.02	\$46,346.54	\$27,850.48	\$1,546.45
American Smallcap World Fund CL F2	608.81	48.92	\$29,782.79	\$16,462.98	\$13,319.81	\$0.00
BlackRock Equity Divid Instl CL	2,907.37	25.27	\$73,469.24	\$55,194.48	\$18,274.76	\$1,418.80
Cef iShares S&P 500 Growth Index ETF	530.00	106.82	\$56,614.60	\$36,118.99	\$20,495.61	\$786.52
Delaware Select Growth Fd I	863.56	52.89	\$45,673.53	\$45,000.00	\$673.53	\$0.00
Dodge & Cox Intl Stock Fund	1,800.19	45.18	\$81,332.54	\$63,363.08	\$17,969.46	\$1,251.13
Hartford Div & Growth Fd CL Y	2,801.19	27.00	\$75,632.13	\$51,586.39	\$24,045.74	\$1,291.35
Invesco Sm Cap Equity Fund-Y	1,200.48	16.39	\$19,675.87	\$20,000.00	-\$324.13	\$0.00
JP Morgan Mid Cap Value Fund-I	567.05	37.35	\$21,179.47	\$20,000.00	\$1,179.47	\$173.52
Rainier Sm/Mid Cap Eqty Inst	636.68	50.82	\$32,355.87	\$28,295.01	\$4,060.86	\$0.00
SPDR S&P Dividend ETF	1,064.00	74.94	\$79,736.16	\$56,139.26	\$23,596.90	\$1,856.68
T Rowe Price Equity Income Fd	1,864.79	33.77	\$62,973.99	\$60,000.00	\$2,973.99	\$1,174.82
The Investment Co Amer CL F2	1,913.49	39.65	\$75,869.84	\$54,727.97	\$21,141.87	\$1,232.29
Vanguard Total Stock Mkt ETF	466.00	101.24	\$47,177.84	\$21,626.17	\$25,551.67	\$839.73
<b>Total Equity Mutual Funds and Unit Trusts</b>			\$885,673.57	\$665,385.49	\$220,288.08	\$12,577.32

**Asset Detail Section (continued)**

**Statement of Value and Activity**

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
<b>Taxable Fixed Income</b>						
Blaine County Idaho	20,000.00	114.66	\$22,931.40	\$20,136.19	\$2,795.21	\$1,098.00
School District Revenue DTD 01/27/2011 5.490% 08/01/2020						
Non Callable	20,000.00	110.21	\$22,042.40	\$19,924.40	\$2,118.00	\$925.00
General Electric Capital Corp DTD 01/07/2011 4.625% 01/07/2021						
Non Callable	20,000.00	113.01	\$22,601.40	\$20,055.08	\$2,546.32	\$1,200.00
Prudential Financial Inc Medium Term Note DTD 12/03/2007 6.000% 12/01/2017						
Non Callable	20,000.00	112.89	\$22,578.60	\$20,190.80	\$2,387.80	\$1,350.00
St Louis Missouri Dev Auth Lease Development Revenue DTD 06/30/2010 6.750% 03/15/2035						
Callable	50,000.00	113.80	\$56,898.50	\$50,839.09	\$6,059.41	\$3,000.00
Target Corp DTD 01/17/2008 6.000% 01/15/2018						
Non Callable	20,000.00	114.02	\$22,804.80	\$20,508.10	\$2,296.70	\$1,132.40
Washoe County Nevada Sch Dist School District Revenue DTD 04/01/2010 5.662% 04/01/2022						
Callable	20,000.00	114.02	\$22,804.80	\$20,508.10	\$2,296.70	\$1,132.40
<b>Total Taxable Fixed Income</b>			<b>\$169,857.10</b>	<b>\$151,653.66</b>	<b>\$18,203.44</b>	<b>\$8,705.40</b>
<b>Fixed Income Mutual Funds and Unit Trusts</b>						
American Capital World Bond Fund	2,056.63	20.48	\$42,119.82	\$40,074.51	\$2,045.31	\$865.84

**Asset Detail Section (continued)**

**Statement of Value and Activity**

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Baird Short Term Bond Fund Institutional Class	6,701 87	9.70	\$65,008 10	\$65,084 77	-\$76 67	\$1,079 00
Dodge & Cox Income Fd Com	6,019 44	13 80	\$83,068 30	\$80,557 74	\$2,510 56	\$2,498 07
Dreyfus Bond Market Index Fd Basic Class Fd #710	7,168 93	10 53	\$75,488 81	\$75,000 00	\$488 81	\$2,007 30
JPMorgan TR II Core Bd Select	7,249 46	11 66	\$84,528 72	\$85,397 90	-\$869 18	\$2,254 58
Lord Abbett Bond Debenture Fund Inc Class F	7,671 14	8 12	\$62,289 63	\$60,522 09	\$1,767 54	\$3,221 88
MFS Fixed Income Bd Fd CL I	5,432 36	13 92	\$75,618 45	\$69,136 22	\$6,482 23	\$2,862 85
T Rowe Price Short Term Bond Fund	17,562 51	4 77	\$83,773 16	\$85,000 00	-\$1,226 84	\$1,242 90
The Bond Fund of America Class F2	4,813 63	12 69	\$61,084 94	\$62,549 22	-\$1,464.28	\$1,578 87
<b>Total Fixed Income Mutual Funds and Unit Trusts</b>			<b>\$632,979 93</b>	<b>\$623,322.45</b>	<b>\$9,657.48</b>	<b>\$17,611.29</b>
<b>Total All Assets</b>			<b>\$1,748,728.46</b>	<b>\$1,500,579.46</b>	<b>\$248,149.00</b>	<b>\$38,899.95</b>