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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013, and ending SEP 30, 2014

Name of foundation  
**JULIAN I & HOPE R EDISON FOUNDATION, INC**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**8 ST. ANDREWS DRIVE**

City or town, state or province, country, and ZIP or foreign postal code  
**ST. LOUIS, MO 63124**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 23,814,727.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

A Employer identification number  
**43-6027034**

B Telephone number  
**314-567-3533**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	257,176.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,026.	8,026.		STATEMENT 1
	4 Dividends and interest from securities	365,090.	365,090.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	173,680.			
	b Gross sales price for all assets on line 6a	280,541.			
	7 Capital gain net income (from Part IV, line 2)		173,680.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<49,712.>	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	754,260.	546,796.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	2,500.	500.		2,000.
	b Accounting fees STMT 5	5,175.	1,035.		4,140.
	c Other professional fees				
	17 Interest				
	18 Taxes	64,104.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	256.	51.		205.
	24 Total operating and administrative expenses. Add lines 13 through 23	72,035.	1,586.		6,345.
	25 Contributions, gifts, grants paid	617,255.			617,255.
26 Total expenses and disbursements. Add lines 24 and 25	689,290.	1,586.		623,600.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	64,970.				
b Net investment income (if negative, enter -0-)		545,210.			
c Adjusted net income (if negative, enter -0-)			N/A		

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	31,486.	48,583.	48,583.
	2 Savings and temporary cash investments	5,443,791.	5,392,080.	5,392,080.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	6,453,412.	6,609,521.	18,374,064.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	11,928,689.	12,050,184.	23,814,727.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,928,689.	12,050,184.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	11,928,689.	12,050,184.		
31 Total liabilities and net assets/fund balances	11,928,689.	12,050,184.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,928,689.
2 Enter amount from Part I, line 27a	2	64,970.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	66,330.
4 Add lines 1, 2, and 3	4	12,059,989.
5 Decreases not included in line 2 (itemize) ▶ OTHER BASIS ADJUSTMENTS	5	9,805.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,050,184.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 280,541.		106,861.	173,680.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			173,680.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	173,680.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	533,442.	13,393,334.	.039829
2011	504,727.	10,709,970.	.047127
2010	452,817.	10,721,071.	.042236
2009	400,907.	9,305,573.	.043082
2008	550,343.	8,461,058.	.065044

2 Total of line 1, column (d)	2	.237318
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047464
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	18,769,833.
5 Multiply line 4 by line 3	5	890,891.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,452.
7 Add lines 5 and 6	7	896,343.
8 Enter qualifying distributions from Part XII, line 4	8	623,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,904.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,904.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	10,904.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	35,640.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	35,640.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	6.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,730.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 24,730. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JULIAN I EDISON Located at ► 8 ST. ANDREWS DRIVE, ST. LOUIS, MO Telephone no. ► 314-567-3533 ZIP+4 ► 63124			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIAN I. EDISON	PRESIDENT			
8 ST. ANDREWS DRIVE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
HOPE R. EDISON	VICE-PRESIDENT			
8 ST. ANDREWS DRIVE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
EVELYN E. NEWMAN	SECRETARY			
6450 CECIL ST.				
ST LOUIS, MO 63105	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,862,629.
b	Average of monthly cash balances	1b	6,193,039.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,055,668.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,055,668.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	285,835.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,769,833.
6	Minimum investment return. Enter 5% of line 5	6	938,492.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	938,492.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10,904.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,904.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	927,588.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	927,588.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	927,588.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	623,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	623,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	623,600.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				927,588.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			604,765.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	14,706.			
d From 2011	57,442.			
e From 2012	649,508.			
f Total of lines 3a through e	721,656.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 623,600.				
a Applied to 2012, but not more than line 2a			604,765.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				18,835.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	721,656.			721,656.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				187,097.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year				
SEE ATTACHED LIST	N/A	PUBLIC CHARITIES	FOR APPROVED SEC. 170 ACTIVITIES	617,255.
<b>Total</b>			<b>3a</b>	617,255.
<i>b</i> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ZOLTEK COS INC	D	01/18/13	03/03/14
b	ALLIANCE BERNSTEING GL HIGH CEF	D	07/27/93	03/07/14
c	KAYNE ANDERSON MLP INVT CO	D	09/27/04	03/07/14
d	MACQUARIE GLOBAL INFR TOT	D	08/25/05	03/07/14
e	WESTERN ASSET HIGH INC FD II	D	05/21/98	03/07/14
f	WESTERN ASSET MNGD HIGH INC FD	D	03/18/93	03/07/14
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 217,750.		106,811.	110,939.
b 4.		4.	0.
c 7.		3.	4.
d 17.		18.	<1.>
e 9.		14.	<5.>
f 5.		11.	<6.>
g 62,749.			62,749.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			110,939.
b			0.
c			4.
d			<1.>
e			<5.>
f			<6.>
g			62,749.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	173,680.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

JULIAN I &amp; HOPE R EDISON FOUNDATION, INC

Employer identification number

43-6027034

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)



Name of organization	Employer identification number
<b>JULIAN I &amp; HOPE R EDISON FOUNDATION, INC</b>	<b>43-6027034</b>

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	JULIAN EDISON 8 ST. ANDREWS DRIVE ST. LOUIS, MO 63124	\$ 207,869.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	HOPE EDISON 8 ST. ANDREWS DRIVE ST. LOUIS, MO 63124	\$ 49,307.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**JULIAN I & HOPE R EDISON FOUNDATION, INC****43-6027034****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>54,000 SHARES OF SIGMA ALDRICH CORP,</u> <u>13,000 SHARES OF ZOLTEK COS INC</u>	\$ <u>7,548,880.</u>	<u>VARIOUS</u>
<u>2</u>	<u>1,552 SHARES OF PIONEER NATURAL</u> <u>RESOURCES CO</u>	\$ <u>327,115.</u>	<u>10/25/13</u>
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

JULIAN I &amp; HOPE R EDISON FOUNDATION, INC

43-6027034

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IRS	48.	48.	
MERRILL LYNCH	7,978.	7,978.	
TOTAL TO PART I, LINE 3	8,026.	8,026.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	342,545.	27,434.	315,111.	315,111.	
MORGANSTANLEY					
SMITHBARNEY	85,294.	35,315.	49,979.	49,979.	
TO PART I, LINE 4	427,839.	62,749.	365,090.	365,090.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM ENTERPRISE PRODUCT PARTNERS	<49,712.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<49,712.>	0.	

FORM 990-PF	LEGAL FEES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	2,500.	500.		2,000.	
TO FM 990-PF, PG 1, LN 16A	2,500.	500.		2,000.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT		5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,175.	1,035.		4,140.	
TO FORM 990-PF, PG 1, LN 16B	5,175.	1,035.		4,140.	

FORM 990-PF	TAXES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISSOURI ANNUAL REPORT	15.	0.		0.	
FEDERAL TAX EXPENSE	63,477.	0.		0.	
FOREIGN TAXES WITHHELD	68.	0.		0.	
TAX INTEREST AND PENALTIES	544.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	64,104.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK & INVESTMENT FEES	256.	51.		205.	
TO FORM 990-PF, PG 1, LN 23	256.	51.		205.	

## FOOTNOTES

STATEMENT 8

PART XIII EXCESS DISTRIBUTIONS CARRYOVER ARE FROM  
THE AARON FOUNDATION, EIN - 04-6039593 AND ARE REPORTED  
ACCORDING TO REG. SEC. 1.507-3(A)(1) DUE TO  
AN IRC SECTION 507(B)(2) TRANSFER.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
ENTERPRISE PRODUCT PARTNERS BASIS ADJUSTMENT		55,087.	
TRANSFER FROM AARON FOUNDATION		11,243.	
TOTAL TO FORM 990-PF, PART III, LINE 3		66,330.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AEGON N V AMER REG	4,677.	12,548.	
AMERICA MOVIL SAB	46,845.	604,800.	
BLACKROCK KELSO CAP CORP	586,907.	367,596.	
BP PLC	6,852.	72,078.	
EQUITY ONE	98,819.	216,300.	
JM SMUCKER	53.	21,580.	
JOHNSON & JOHNSON	76,405.	852,720.	
PROCTOR & GAMBLE	6,758.	1,829,552.	
SEMPRA ENERGY	3,550.	76,190.	
UDR, INC	62,652.	147,232.	
ALLIANCEBERNSTEIN GLOBAL	268,573.	283,315.	
BLACKROCK INCOME TRUST	183,819.	127,000.	
BLACKROCK CORPORATE HIGH YIELD	0.	0.	
BLACKROCK US GOVT	247,142.	252,737.	
DELEWARE INVT DIV & INCOME FUND	197,086.	147,750.	
JOHN HANCOCK INVESTORS	85,511.	92,350.	
PUTNAM HIGH INC.	147,548.	124,800.	
TEMPLETON GLBL INC.	481,569.	456,631.	
WESTERN ASSET WRDWD	75,000.	61,200.	
GNMA	<3,157.>	2,694.	
CABOT OIL & GAS	20,400.	86,890.	
ENTERPRISE PRDTS PRTN LP	75,987.	781,820.	
INTL BUSINESS MACHINES CORP	41,783.	79,349.	
PACKAGING CORP AMERICA	30,656.	132,746.	
PIONEER NATURAL RES CO	79,677.	448,107.	
BMO SMALL CAP GROWTH	15,413.	17,311.	
DODGE & COX INCOME FUND	133,486.	139,237.	
DODGE & COX INTERNATIONAL STOCK FUND	17,273.	21,563.	
DODGE & COX FD	26,921.	55,019.	
FIDELITY CONTRAFUND	31,496.	47,042.	
GOLDMAN SACHS MID CAP	18,232.	24,328.	
HARDING LOEVNER INTL	12,557.	17,192.	
JANUS GROWTH AND INCOME	18,757.	34,188.	
JANUS FORTY FUND CL I	19,482.	28,008.	
JP MORGAN CORE BOND FD	131,378.	133,905.	

LOOMIS SAYLES BOND FD	60,126.	70,108.
OPPENHEIMER	32,670.	31,067.
PIMCO TOTAL	135,030.	135,154.
PIMCO LOW DURATION FD	9,594.	9,429.
RS GLOBAL NATURAL	19,244.	18,338.
T ROWE PRICE SHORT TERM	9,567.	9,429.
T ROWE PRICE MID CAP	14,636.	26,013.
T ROWE PRICE MID CAP	11,043.	25,232.
THORNBURG INTERNATIONAL	14,902.	17,840.
TWEEDY BROWNE GLOBAL	12,676.	19,598.
VANGUARD PRIMECAP FUND	28,231.	55,456.
VANGUARD INFLATION	57,121.	60,322.
VANGUARD 500 INDEX FUND	64,559.	87,198.
VIRUS QUALITY	15,347.	18,243.
WILLIAM BLAIR INTL GROWTH FUND CL I	14,462.	18,764.
ARTISAN SMALL CAP VALUE	16,333.	17,134.
BIOTA PHARMACEUTICALS	5,115.	823.
CAMDEN PROPERTY TRUST	73,114.	175,437.
SIGMA ALDRICH CORP	101,055.	7,344,540.
BLACKROCK CORPORATE HIGH YIELD FD VI	293,874.	141,085.
DEUTSCHE HIGH INCOME TR	215,365.	111,750.
GABELLI VALUE 25 FD	976,364.	1,328,171.
KAYNE ANDERSON MLP	73,582.	160,828.
MACQUARIE GL INFRSTRC TR	175,243.	185,352.
PRUDENTIAL HIGH YIELD FD CL A	156,668.	82,270.
VOYA GLOBAL EQUITY DIVID	30,220.	18,740.
WESTERN ASSET HIGH INCOME FD II INC	211,857.	137,806.
WESTERN ASSET MNGD HIGH INCOME FD INC	531,416.	272,159.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,609,521.	18,374,064.



## JULIAN L. &amp; HOPE R. EDISON FOUNDATION

FEIN 43-6027034  
 Contributions  
 September 30, 2014

Payee	Location	Amount
100 Neediest Cases	St Louis	500
American Jewish Committee	St Louis	1,000
Arts & Education	St Louis	1,000
Barnes Jewish Hospital	St Louis	5,000
Beaver County Day School	Boston	100
BOSS	New York	100
Brandeis University	Boston	5,000
Center for Jewish Studies	St Louis	100
Chamber Music Society	St Louis	2,000
Community School	St Louis	100
Congregation Temple Israel	St Louis	5,000
Contemporary Art Museum	St Louis	200
Danforth Plant Center	St Louis	2,000
Focus STL	St Louis	100
Forest Park Forever	St Louis	1,000
Frank Lloyd Wright House	St Louis	250
Harvard Art Museum	Boston	22,186
Harvard Business School	Boston	250
Harvard Club STL	St Louis	100
Harvard College Fund	Boston	1,000
Harvard Hillel	Boston	100
History Museum	New York	60
Holocaust Museum	St Louis	125
Jewish Family & Children's Services	New York	100
Jewish Federation of St Louis	St Louis	125,000
Memory Lane Home Solutions	St Louis	1,000
Millstone - Jewish Community Center	St Louis	1,000
Missouri Botanical Garden	St Louis	60
Missouri History Museum	St Louis	65
Moog Center for Deaf Education	St Louis	500
Nantucket Antheneum	Massachusetts	50
Nine Network of Public Media	St Louis	2,500
Opera Theatre St. Louis	St Louis	1,000
Parents as Teachers	St Louis	100
Planned Parenthood	St Louis	5,000
Press Club Scholarship Foundation	St. Louis	300
Radio Arts Foundation	St Louis	26,000
Rare Book School	Virginia	50
Ready Readers	St Louis	50
Scholarship Foundation	St. Louis	150
Shakespeare Festival	St Louis	5,000
St. Louis Art Museum	St. Louis	37,500
St Louis County Library	St Louis	50
St Louis Community Foundation	St Louis	260,000
St Louis Jewish Film Festival	St Louis	100
St. Louis Mercantile Library	St Louis	1,675
St Louis Psychoanalytic Institute	St Louis	17,050
St Louis Public Library	St. Louis	6,000
St Louis Public Radio	St Louis	14,000
St Louis Science Center	St Louis	50
St Louis Symphony Orchestra	St Louis	13,500
St Louis Zoo	St Louis	85
The Morgan Library	New York	100
United Negro College Fund	St Louis	200
Washington University St Louis	St Louis	51,749
<b>TOTAL</b>		<b>617,255</b>

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12/31/2013 Tax Year

Form 990-PF Attachment - Transfer of Assets Summary

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The following Transfers to the Julian & Hope Edison Foundation, Inc. were made in 2013 from:

The Aaron Foundation (Private Foundation Transfer)

EIN – 04-6039593

10 Possum Road

Weston, MA 02493

**Assets Transferred:**

Cash in Fidelity Account - Cost basis - \$148,785.76, FMV - \$148,785.76

Securities in Fidelity Account – Cost basis - \$946,444.31, FMV - \$1,087,135.28

**Tax Attributes Transferred:**

Excess Distribution Carryover from 2010 - \$14,706

Excess Distribution Carryover from 2011 - \$57,442

Excess Distribution Carryover from 2013 - \$649,508

Total Excess Distribution Carryover to 2014 - \$721,656

None of the transfers listed above were considered qualifying distributions for the Aaron Foundation. All of the above transfers are IRC Sec 507(b)(2) transfers, as they are significant dispositions of assets by one private foundation to another private foundation, other than transfers for full and adequate consideration or distributions out of current income. In addition, according to Reg. Sec. 1.507-3(a)(1), in an IRC Sec 507(b)(2) transfer, the transferee organization is treated as possessing the tax attributes of the transferor organization. Accordingly, a portion of the Excess Distribution Carryovers from the Aaron Foundation have been transferred (allocated based on the FMV of assets transferred) to the Julian & Hope Edison Foundation, Inc.