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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013, and ending SEP 30, 2014

Name of foundation

MARIEL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 6461

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

TRAVERSE CITY, MI 49696

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 10,244,004. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

A Employer identification number

38-3334050

B Telephone number

(231) 632-6233

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,574,981.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	101,282.	71,990.	71,990.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	5,899,213.	5,952,806.	8,600,962.
	c Investments - corporate bonds STMT 7	1,447,753.	1,548,144.	1,568,306.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)	565.	2,746.	2,746.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	7,448,813.	7,575,686.	10,244,004.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,448,813.	7,575,686.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	7,448,813.	7,575,686.		
31 <b>Total liabilities and net assets/fund balances</b>	7,448,813.	7,575,686.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,448,813.
2 Enter amount from Part I, line 27a	2	126,873.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,575,686.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,575,686.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a US BANK (SEE ATTACHED SCHEDULE)</b>	<b>P</b>	<b>01/01/13</b>	<b>08/12/14</b>
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,574,981.</b>		<b>1,128,146.</b>	<b>446,835.</b>
b			
c			
d			
e			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>446,835.</b>
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	446,835.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	422,255.	9,307,236.	.045368
2011	389,688.	8,716,626.	.044706
2010	280,052.	7,962,727.	.035170
2009	145,427.	5,834,368.	.024926
2008	171,714.	2,659,764.	.064560

  

2 Total of line 1, column (d)	2	.214730
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042946
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	10,034,884.
5 Multiply line 4 by line 3	5	430,958.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,089.
7 Add lines 5 and 6	7	437,047.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	473,538.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,089.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	6,089.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,089.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,169.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2013)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANNE MAGOUN</u> Located at ► <u>P.O. BOX 6461, TRAVERSE CITY, MI</u> Telephone no. ► <u>(231) 632-6233</u> ZIP+4 ► <u>49696</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,642,298.
b	Average of monthly cash balances	1b	1,545,401.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	10,187,699.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,187,699.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	152,815.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,034,884.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	501,744.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	501,744.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,089.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,089.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	495,655.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	495,655.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	495,655.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	473,538.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	473,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,089.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	467,449.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				495,655.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			457,018.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 473,538.				
a Applied to 2012, but not more than line 2a			457,018.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				16,520.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				479,135.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

(e) Total

(4) Gross investment income

32385 1

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT OF MARIEL FOUNDATION GRANTS (ATTACHMENT) VARIOUS VARIOUS, MI 49684		RECEIPT OF BENEFACTION	FURTHER CHARITABLE PURPOSES	450,073.
<b>Total</b>			<b>3a</b>	450,073.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2.8.15  
Date

**DIRECTOR**  
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

ROBERT E. MILLER,  
JR., CPA

Preparer's signature

Robert E. Miller  
ISAN PC

Date \_\_\_\_\_

2-6-15

Check ☐  
self-employed

PTIN	
------	--

P00010223

Firm's name ► **MANER COSTERISAN PC**

Firm's EIN ▶ 38-2157642

Firm's address ► 2425 E. GRAND RIVER, SUITE 1  
LANSING, MI 48912-3291

Phone no. 517-323-7500

Form **990-PF** (2013)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
SECURITIES	214,872.	0.	214,872.	214,872.		
TO PART I, LINE 4	214,872.	0.	214,872.	214,872.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING	1,740.	0.				0.
TO FORM 990-PF, PG 1, LN 16B	1,740.	0.				0.

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT COUNSEL FEES	75,047.	51,782.				23,465.
TO FORM 990-PF, PG 1, LN 16C	75,047.	51,782.				23,465.

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAX	999.	999.				0.
ESTIMATED TAX PAYMENTS	3,920.	0.				0.
FEDERAL TAX PAYMENTS	1,864.	0.				0.
TO FORM 990-PF, PG 1, LN 18	6,783.	999.				0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL FILING FEE(MI)	40.	0.		0.	
MEMBERSHIPS	1,000.	0.		0.	
POSTAGE	35.	0.		0.	
SAFE DEPOSIT BOX	80.	0.		0.	
MISC	36.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	1,191.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS	5,952,806.		8,600,962.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,952,806.		8,600,962.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS	1,548,144.		1,568,306.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,548,144.		1,568,306.	

FORM 990-PF	OTHER ASSETS			STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE		
CHECKING ACCOUNT BALANCE	565.	2,746.	2,746.		
TO FORM 990-PF, PART II, LINE 15	565.	2,746.	2,746.		



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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT                      9  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
ANNE H. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	SECRETARY/TREAS & DIRECTOR 4.00	0.	0.	0.
JAMES H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	VICE-PRESIDENT & DIRECTOR 4.00	0.	0.	0.
NANCY L. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	PRESIDENT & DIRECTOR 4.00	0.	0.	0.
PETER R. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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FORM 990-PF                      PART XV - LINE 1A                      STATEMENT                      10  
    LIST OF FOUNDATION MANAGERS

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## NAME OF MANAGER

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JOHN T. HOAGLAND  
 ANNE H. MAGOUN  
 JAMES H. HOAGLAND  
 NANCY L. HOAGLAND  
 PETER R. MAGOUN

**MARIEL FOUNDATION GRANTS 10/1/2013 - 9/30/2014**

<b>Grantee</b>	<b>Street 1</b>	<b>Street 2</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	<b>Amount</b>
Artists Creating Together Inc.	1140 Monroe Ave NW	#4101	Grand Rapids	MI	49503	\$ 2,500.00
Arts Council of Greater Lansing	1208 Turner Street		Lansing	MI	48906	\$ 5,500.00
Center for Sacred Studies	PO Box 2904		Guernville	CA	95446	\$ 40,000.00
Chicago Training Center	2411 W 55th St		Chicago	IL	60632	\$ 2,500.00
Girl Scouts Michigan - Shore to Shore	3275 Walker Ave NW		Grand Rapids	MI	49544	\$ 3,000.00
Glen Arbor Art Association	PO Box 305		Glen Arbor	MI	49636	\$ 1,500.00
Grand Traverse Regional Community Foundation	250 East Front Street	Suite 310	Traverse City	MI	49684	\$ 10,000.00
Grand Traverse Regional Community Foundation	250 East Front Street	Suite 310	Traverse City	MI	49684	\$ 3,500.00
Grand Traverse Regional Land Conservancy	3860 N. Long Lake Road	Suite D	Traverse City	MI	49684	\$ 2,000.00
						\$ 5,000.00
Gulf of Maine Research Institute	350 Commercial St		Portland	ME	04101	\$ 2,500.00
Heart of the Lakes Center for Land Conservancy	300 N. Bridge Street		Grand Ledge	MI	48837	\$ 2,500.00
Inland Seas Education Assn.	PO Box 218		Suttons Bay	MI	49682	\$ 10,500.00
						\$ 4,500.00
Interlochen Center for the Arts	PO Box 199		Interlochen	MI	49643	\$ 25,000.00
						\$ 2,500.00
Jane Goodall Institute	4245 North Fairfax Drive	Suite 600	Arlington	VA	22203	\$ 1,500.00
Lansing Art Gallery	113 S Washington Sq		Lansing	MI	48933	\$ 7,500.00
Lansing Symphony Orchestra	501 S. Capitol Ave	Suite 400	Lansing	MI	48933	\$ 2,000.00
League of Women Voters of Michigan Education Fund	600 W St Joseph Street	Suite 3G	Lansing	MI	48933	\$ 2,000.00
League of Women Voters Education Fund	1730 M Street NW	Suite 1000	Washington	DC	20036	\$ 5,500.00
Leelanau Conservancy	PO Box 1007		Leland	MI	49654	\$ 17,500.00
						\$ 12,500.00
Light of Berotsana	PO Box 124		Ashland	OR	97520	\$ 5,000.00
Michigan Campaign Finance Network	600 W St Joseph Street	Suite 3G	Lansing	MI	48933	\$ 14,500.00
Michigan Land Use Institute	148 E. Front Street	Suite 301	Traverse City	MI	49684	\$ 25,000.00
						\$ 22,500.00
Michigan Women's Studies Assn.	213 W Malcolm X St		Lansing	MI	48933	\$ 4,000.00
Mt Holyoke College	50 College St		South Hadley	MA	01075	\$ 7,500.00
Multiple Myeloma Research Foundation	383 Main Ave	5th Floor	Norwalk	CT	06851	\$ 2,500.00
Not For Sale Fund	PO Box 1000		Half Moon Bay	CA	94019	\$ 70,000.00
Old Town Playhouse	148 E. Eighth Street	PO Box 262	Traverse City	MI	49684	\$ 4,324.00
Ronald McDonald House Charities	One Kroc Drive		Oak Brook	IL	60523	\$ 2,500.00
Partners in Health	888 Commonwealth Ave	3rd Floor	Boston	MA	02215	\$ 2,500.00

Running Strong for American Indian Youth	8301 Richmond Highway	Suite 200	Alexandria	VA	22309	\$	10,000.00
Sanibel-Captiva Conservation Foundation	3333 Sanibel Captiva Rd	PO Box 839	Sanibel	FL	33957	\$	10,000.00
Sanibel-Captiva Conservation Foundation	3333 Sanibel Captiva Rd	PO Box 839	Sanibel	FL	33957	\$	4,750.00
Shambhala International	1345 Spruce St		Boulder	CO	80302	\$	250.00
Shelter Box USA	8374 Market St	#203	Lakewood Ranch	FL	34202	\$	3,000.00
The Sakyong Ladrang	885 Arapahoe Ave		Boulder	CO	80302	\$	15,781.00
The Sakyong Ladrang	885 Arapahoe Ave		Boulder	CO	80302	\$	5,000.00
Third Level Crisis Intervention Center	1022 E. Front Street	PO Box 1035	Traverse City	MI	49686	\$	5,000.00
Water.org	920 Main Street	Suite 1800	Kansas City	MO	64105	\$	8,000.00
Women's History Project of NW Michigan	322 Sixth Street	PO Box 4463	Traverse City	MI	49685	\$	6,778.00
World Wildlife Fund Inc	1250 24th Street NW		Washington	DC	20037	\$	1,190.00
Women's Resource Center	720 S Elmwood	Suite 2	Traverse City	MI	49684	\$	2,500.00
<b>Total Grants</b>						\$	6,000.00
						\$	<b>\$ 450,073.00</b>



00-F-Q -H-QD -001-01 00389401 3894  
0194623-00-01631-01 Page 17 of 19  
ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
October 1, 2013 to December 31, 2013

## SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Taxable Bonds</b>				
<b>Goldman Sachs High Yield FI Rate Ins GSFRX</b>				
12/13/13	Lt Capital Gains		41.63	41.63
12/13/13	ST Capital Gains		291.42	291.42
<b>Total Goldman Sachs High Yield FI Rate</b>		<b>\$0.00</b>	<b>\$333.05</b>	<b>\$333.05</b>
<b>Westpac Banking Corp 1.850 12/09/2013</b>				
12/09/13	Matured 250,000 Par Value Trade Date 12/9/13 250,000 Par Value At 100 %	- 249,825.00	250,000.00	175.00
<b>Total Taxable Bonds</b>		<b>- \$249,825.00</b>	<b>\$250,333.05</b>	<b>\$508.05</b>
<b>Stocks</b>				
<b>Covanta Hldg Corp CVA</b>				
11/06/13	Sold 2,710 Shares Trade Date 11/1/13 Sold Through Morgan Stanley & Co., Incorporated Paid 108.40 USD Brokerage Paid 0.82 USD Sec Fee Sold On The New York Stock Exchange, Inc. 2,710 Shares At 17.3523 USD	- 43,442.91	46,915.51	3,472.60
<b>Goldman Sachs Small Cap Value Ins Fd GSSIX</b>				
12/06/13	Lt Capital Gains		16,882.23	16,882.23
12/06/13	ST Capital Gains		4,281.91	4,281.91
<b>Total Goldman Sachs Small Cap Value Ins</b>		<b>\$0.00</b>	<b>\$21,164.14</b>	<b>\$21,164.14</b>
<b>Jp Morgan Small Cap Growth CI SI OGGFX</b>				
12/13/13	Lt Capital Gains		22,348.27	22,348.27
12/13/13	ST Capital Gains		2,199.06	2,199.06
<b>Total Jp Morgan Small Cap Growth CI SI</b>		<b>\$0.00</b>	<b>\$24,547.33</b>	<b>\$24,547.33</b>



ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
October 1, 2013 to December 31, 2013

### SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	Lazard Emerging Mkts Port In LZEMX			
12/24/13	Lt Capital Gains		5,474.63	5,474.63
	Northeast Utils NU			
10/21/13	Sold 994 Shares Trade Date 10/16/13 Sold Through Weeden And Co. Paid 39.76 USD Brokerage Paid 0.71 USD Sec Fee Sold On The New York Stock Exchange, Inc. 994 Shares At 41.19 USD	- 23,315.79	40,902.39	17,586.60
	<b>Total Stocks</b>	<b>- \$66,758.70</b>	<b>\$139,004.00</b>	<b>\$72,245.30</b>
	<b>Total Sales &amp; Maturities</b>	<b>- \$316,583.70</b>	<b>\$389,337.05</b>	<b>\$72,753.35</b>

### SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$11,093.47

Estimated Year-To-Date Long-Term Gain (Loss): \$200,662.09

Estimates should not be used for tax purposes



00-0-Q -H-QD -091-01 00242401 2424  
0194623-00-01631-01 Page 19 of 24

ACCOUNT NUMBER: ~~1234567890~~  
MARIEL FOUNDATION

This statement is for the period from  
January 1, 2014 to March 31, 2014

## SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Taxable Bonds</b>				
	<b>Goldman Sachs High Yield FI Rate Ins GSFRX</b>			
01/30/14	Investment In Book Decreased By 6.39 USD To 349,993.61 USD Fed Basis Decreased By 6.39 USD To 349,993.61 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	- 6.39		- 6.39
<b>Total Taxable Bonds</b>		<b>- \$6.39</b>	<b>\$0.00</b>	<b>- \$6.39</b>

### Stocks

	<b>Accenture Plc Cl A ACN</b>			
03/27/14	Sold 350 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 17.50 USD Brokerage Paid 0.65 USD Sec Fee Sold On The OTC Bulletin Board 350 Shares At 82.7434 USD	- 23,012.50	28,942.04	5,929.54
	<b>American Express Co AXP</b>			
03/27/14	Sold 120 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 6.00 USD Brokerage Paid 0.25 USD Sec Fee Sold On The OTC Bulletin Board 120 Shares At 90.6734 USD	- 5,345.40	10,874.56	5,529.16
	<b>American Water Works Co Inc AWK</b>			
03/27/14	Sold 300 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 15.00 USD Brokerage Paid 0.30 USD Sec Fee Sold On The OTC Bulletin Board 300 Shares At 45.1351 USD	- 8,719.37	13,525.23	4,805.86
	<b>Apple Inc AAPL</b>			



00-0-Q -H-QD -091-01 00242401 2424  
0194623-00-01631-01 Page 20 of 24  
ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
January 1, 2014 to March 31, 2014

### SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
01/10/14	Sold 50 Shares Trade Date 1/7/14 Sold Through Convergenx Execution Solutions Paid 2.50 USD Brokerage Paid 0.48 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 541.4801 USD	- 12,239.90	27,071.03	14,831.13
03/27/14	Sold 30 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 1.50 USD Brokerage Paid 0.36 USD Sec Fee Sold On The OTC Bulletin Board 30 Shares At 536.79 USD	- 15,068.85	16,101.84	1,032.99
Total Apple Inc		- \$27,308.75	\$43,172.87	\$15,864.12
Cisco Sys Inc CSCO				
02/20/14	Sold 1,040 Shares Trade Date 2/14/14 Sold Through MacQuarie Securities (USA) Inc Paid 52.00 USD Brokerage Paid 0.41 USD Sec Fee 1,040 Shares At 22.335 USD	- 20,206.56	23,175.99	2,969.43
03/14/14	Sold 1,860 Shares Trade Date 3/11/14 Sold Through Credit Suisse Securities (USA) Paid 74.40 USD Brokerage Paid 0.70 USD Sec Fee 1,860 Shares At 21.6049 USD	- 19,404.97	40,110.01	20,705.04
Total Cisco Sys Inc		- \$39,611.53	\$63,286.00	\$23,674.47
Cvs Caremark Corp CVS				
03/27/14	Sold 180 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 9.00 USD Brokerage Paid 0.30 USD Sec Fee Sold On The OTC Bulletin Board 180 Shares At 74.0317 USD	- 9,246.74	13,316.41	4,069.67
Express Scripts Hldgs C ESRX				



00-0-Q -H-QD -091-01 00242401 2424  
0194623-00-01631-01 Page 21 of 24

ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
January 1, 2014 to March 31, 2014

### SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
02/20/14	Sold 490 Shares Trade Date 2/14/14 Sold Through Leerink Swann And Company Paid 24.50 USD Brokerage Paid 0.66 USD Sec Fee 490 Shares At 76 5153 USD	- 26,352.10	37,467 34	11,115.24
	<b>Exxon Mobil Corp</b> <b>XOM</b>			
03/27/14	Sold 1,343 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 67.15 USD Brokerage Paid 2 82 USD Sec Fee Sold On The OTC Bulletin Board 1,343 Shares At 94 9417 USD	- 88,476.84	127,436.73	38,959 89
	<b>Goldman Sachs Small Cap Value Ins Fd</b> <b>GSSIX</b>			
03/25/14	Sold 400 07 Shares Trade Date 3/24/14 400.07 Shares At 57.49 USD	- 17,667 09	23,000 00	5,332.91
	<b>Harbor International Fund #11</b> <b>HAIX</b>			
03/25/14	Sold 1,293.847 Shares Trade Date 3/24/14 1,293 847 Shares At 69 56 USD	- 81,395.94	90,000 00	8,604.06
	<b>Jp Morgan Small Cap Growth CI SI</b> <b>OGGFX</b>			
03/12/14	Sold 1,877 347 Shares Trade Date 3/11/14 1,877.347 Shares At 15 98 USD	- 23,654.57	30,000 00	6,345 43
	<b>Potash Corp Of Saskatchewan</b> <b>POT</b>			
03/27/14	Sold 500 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 25 00 USD Brokerage Paid 0 39 USD Sec Fee Sold On The OTC Bulletin Board 500 Shares At 34.4217 USD	- 20,208.20	17,185.46	- 3,022.74
	<b>Procter &amp; Gamble Co</b> <b>PG</b>			





00-0-Q -H-QD -091-01 00242401 2424  
0194623-00-01631-01 Page 22 of 24  
ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
January 1, 2014 to March 31, 2014

### SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
03/27/14	Sold 130 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 6.50 USD Brokerage Paid 0.23 USD Sec Fee Sold On The OTC Bulletin Board 130 Shares At 79.6834 USD  Quanta Svcs Inc PWR	- 7,240.61	10,352.11	3,111.50
03/27/14	Sold 650 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 32.50 USD Brokerage Paid 0.53 USD Sec Fee Sold On The OTC Bulletin Board 650 Shares At 36.5717 USD  Tjx Companies Inc TJX	- 13,848.25	23,738.58	9,890.33
01/10/14	Sold 720 Shares Trade Date 1/7/14 Sold Through Stifel, Nicolaus & Co., Inc Paid 36.00 USD Brokerage Paid 0.80 USD Sec Fee 720 Shares At 63.2785 USD  United Health Group Inc UNH	- 37,361.38	45,523.72	8,162.34
03/27/14	Sold 210 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 10.50 USD Brokerage Paid 0.38 USD Sec Fee Sold On The OTC Bulletin Board 210 Shares At 81.1734 USD  V F Corp VFC	- 12,167.42	17,035.53	4,868.11
03/27/14	Sold 320 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 16.00 USD Brokerage Paid 0.45 USD Sec Fee Sold On The OTC Bulletin Board 320 Shares At 62.2451 USD  Wells Fargo Co WFC	- 6,804.46	19,901.98	13,097.52



00-0-Q -H-QD -091-01 00242401 2424  
0194623-00-01631-01 Page 23 of 24  
ACCOUNT NUMBER: ~~000000~~  
MARIEL FOUNDATION

This statement is for the period from  
January 1, 2014 to March 31, 2014

### SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
03/27/14	Sold 790 Shares Trade Date 3/24/14 Sold Through Convergenx Execution Solutions Paid 39.50 USD Brokerage Paid 0.86 USD Sec Fee Sold On The OTC Bulletin Board 790 Shares At 49.22 USD	- 28,073.12	38,843.44	10,770.32
Total Stocks		- \$476,494.27	\$653,602.00	\$177,107.73
Total Sales & Maturities		- \$476,500.66	\$653,602.00	\$177,101.34

### SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$8,162.34

Estimated Year-To-Date Long-Term Gain (Loss): \$168,945.39

Estimates should not be used for tax purposes



00-0-Q -H-QD -182-01 00234201 2342  
0194623-00-01631-01 Page 17 of 18  
ACCOUNT NUMBER: [REDACTED]  
MARIEL FOUNDATION

This statement is for the period from  
April 1, 2014 to June 30, 2014

## SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Stocks</b>				
	<b>Covidien Plc Com COV</b>			
06/24/14	Sold 1,160 Shares Trade Date 6/19/14 Sold Through J.P. Morgan Securities LLC Paid 46.40 USD Brokerage Paid 2.35 USD Sec Fee 1,160 Shares At 91.4507 USD	- 54,388.25	106,034.06	51,645.81
	<b>Crown Castle Intl Corp CCI</b>			
04/17/14	Sold 680 Shares Trade Date 4/14/14 Sold Through Wolfe Research Securities Paid 34.00 USD Brokerage Paid 1.11 USD Sec Fee Sold On The OTC Bulletin Board 680 Shares At 73.4174 USD	- 37,194.42	49,888.72	12,694.30
<b>Total Stocks</b>		<b>- \$91,582.67</b>	<b>\$155,922.78</b>	<b>\$64,340.11</b>
<b>Total Sales &amp; Maturities</b>		<b>- \$91,582.67</b>	<b>\$155,922.78</b>	<b>\$64,340.11</b>

## SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$8,162.34

Estimated Year-To-Date Long-Term Gain (Loss): \$233,285.50

Estimates should not be used for tax purposes

Page 20 of 24  
July 1, 2014 to September 30, 2014MARIEL FOUNDATION  
ACCOUNT NUMBER: [REDACTED]

## SALE/MATURITY SUMMARY

Equity	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Accenture Plc Cl A ACN	07/21/14	Sold 1,400 Shares Trade Date 7/16/14 Sold Through Stifel, Nicolaus & Co., Inc. Paid 56.00 USD Brokerage Paid 2.47 USD Sec Fee 1,400 Shares At 79.7682 USD	-63,337.00	111,617.01	48,280.01
Allergan Inc AGN	07/21/14	Sold 670 Shares Trade Date 7/16/14 Sold Through Convergen Execution Solutions Paid 33.50 USD Brokerage Paid 2.44 USD Sec Fee Sold On The OTC Bulletin Board 670 Shares At 164.4213 USD	-62,976.12	110,126.33	47,150.21
Arch Cap Group Ltd ACGL	08/08/14	Sold 800 Shares Trade Date 8/5/14 Sold Through J.P. Morgan Securities LLC Paid 32.00 USD Brokerage Paid 0.96 USD Sec Fee 800 Shares At 54.2197 USD	-24,717.76	43,342.80	18,625.04



MARIEL FOUNDATION

ACCOUNT NUMBER: [REDACTED]

Page 21 of 24  
July 1, 2014 to September 30, 2014

## SALE/MATURITY SUMMARY (continued)

	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Illinois Tool Worksinc ITW					
	07/21/14	Sold 680 Shares Trade Date 7/16/14	-42,190.09	58,607.97	16,417.88
		Sold Through Convergenx Execution Solutions Paid 34.00 USD Brokerage Paid 1.30 USD Sec Fee Sold On The OTC Bulletin Board 680 Shares At 86.2401 USD			
Lazard Emerging Mkts Port In LZEMX					
	08/12/14	Lt Capital Gains		2,425.05	2,425.05
Total Equity			-\$193,220.97	\$326,119.16	\$132,898.19
Fixed Income-Taxable					
FHL M C M T N 5.000 07/15/2014 3134A4UU6	07/15/14	Matured 50,000 Par Value Trade Date 7/15/14 50,000 Par Value At 100 %	-50,257.95	50,000.00	-257.95
Total Fixed Income-Taxable			-\$50,257.95	\$50,000.00	-\$257.95
Total Sales & Maturities			-\$243,478.92	\$376,119.16	\$132,640.24