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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **OCT 1, 2013** and ending **SEP 30, 2014**

Name of foundation

**M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.****A Employer identification number****38-2646809**

Number and street (or P.O. box number if mail is not delivered to street address)

433 EAST FULTON

Room/suite

B Telephone number**(616) 732-1098**

City or town, state or province, country, and ZIP or foreign postal code

GRAND RAPIDS, MI 49503**C If exemption application is pending, check here** ☐**G Check all that apply**☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the 85% test, check here and attach computation** ☐**H Check type of organization**☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**I Fair market value of all assets at end of year**

(From Part II, col. (c), line 16)

▶ \$ **19,231,977.** (Part I, column (d) must be on cash basis.)**J Accounting method**☐ Cash☒ Accrual☐ Other (specify) _____**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	300.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
4 Dividends and interest from securities	744,131.	744,131.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	677,609.			
b Gross sales price for all assets on line 6a	4,526,310.			
7 Capital gain net income (from Part IV, line 2)		677,609.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	1,422,044.	1,421,744.		
13 Compensation of officers, directors, trustees, etc.	75,000.	13,500.		61,500.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	26,232.	6,165.		20,067.
16a Legal fees	STMT 3 24,244.	0.		24,244.
b Accounting fees	STMT 4 28,480.	28,480.		0.
c Other professional fees	STMT 5 76,615.	71,540.		5,075.
17 Interest				
18 Taxes	STMT 6 17,074.	978.		0.
19 Depreciation and depletion	571.	571.		
20 Occupancy				
21 Travel, conferences, and meetings	3,774.	944.		2,830.
22 Printing and publications				
23 Other expenses	6,624.	4,994.		1,630.
24 Total operating and administrative expenses. Add lines 13 through 23	258,614.	127,172.		115,346.
25 Contributions, gifts, grants paid	801,393.			801,393.
26 Total expenses and disbursements. Add lines 24 and 25	1,060,007.	127,172.		916,739.
27 Subtract line 26 from line 12	362,037.			
a Excess of revenue over expenses and disbursements		1,294,572.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	116,581.	129,973.	129,973.	
	2 Savings and temporary cash investments	175,949.	1,125,859.	1,125,859.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations STMT 9	821,086.	993,058.	993,058.	
	b Investments - corporate stock STMT 10	14,458,903.	14,781,130.	14,781,130.	
	c Investments - corporate bonds STMT 11	2,873,261.	2,097,694.	2,097,694.	
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 68,000.				
	Less: accumulated depreciation ▶	65,000.	68,000.	68,000.	
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ▶ 8,879.				
	Less: accumulated depreciation ▶ 8,729.	721.	150.	150.	
	15 Other assets (describe ▶ STATEMENT 12)	50,507.	36,113.	36,113.	
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	18,562,008.	19,231,977.	19,231,977.	
	17 Accounts payable and accrued expenses	43,315.	40,347.		
	18 Grants payable		50,000.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	43,315.	90,347.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	18,518,693.	19,141,630.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	30 Total net assets or fund balances	18,518,693.	19,141,630.		
	31 Total liabilities and net assets/fund balances	18,562,008.	19,231,977.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,518,693.
2 Enter amount from Part I, line 27a	2	362,037.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	260,900.
4 Add lines 1, 2, and 3	4	19,141,630.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,141,630.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,526,310.		3,848,701.	677,609.
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			677,609.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	677,609.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	832,012.	17,468,861.	.047628
2011	814,099.	16,441,653.	.049514
2010	824,470.	16,730,301.	.049280
2009	770,236.	16,344,671.	.047125
2008	627,745.	15,575,472.	.040303

2 Total of line 1, column (d)	2	.233850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046770
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	19,140,002.
5 Multiply line 4 by line 3	5	895,178.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,946.
7 Add lines 5 and 6	7	908,124.
8 Enter qualifying distributions from Part XII, line 4	8	916,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	12,946.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	12,946.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-	4	0.
3	Add lines 1 and 2	5	12,946.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-	6a	10,960.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments	6c	
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6d	
b	Exempt foreign organizations - tax withheld at source	7	10,960.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	1,986.
7	Total credits and payments. Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
 c Did the foundation file Form 1120-POL for this year?
 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.
 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.
 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities.
 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year?
 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by General Instruction T
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV
 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MS. MARGARET MOCERI Telephone no ► (616) 234-6280 Located at ► 433 E. FULTON STREET, GRAND RAPIDS, MI ZIP+4 ► 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <i>See footnote 5 - STATEMENT #8</i> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2012 (9/30/13)		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		77,000.	6,688.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAVENPORT UNIVERSITY	
	390,893.
2 GRAND RAPIDS COMMUNITY COLLEGE FOUNDATION	
	100,000.
3 GRAND RAPIDS COMMUNITY FOUNDATION	
	50,000.
4 GRAND RAPIDS UNIVERSITY PREP ACADEMY	
	50,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,940,169.
b	Average of monthly cash balances	1b	1,423,305.
c	Fair market value of all other assets	1c	68,000.
d	Total (add lines 1a, b, and c)	1d	19,431,474.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,431,474.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	291,472.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,140,002.
6	Minimum investment return. Enter 5% of line 5	6	957,000.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	957,000.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	12,946.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,946.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	944,054.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	944,054.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	944,054.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	916,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	916,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,946.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	903,793.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				944,054.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			751,352.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 916,739.				
a Applied to 2012, but not more than line 2a			751,352.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount	0.			165,387.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				778,667.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)	N/A
-----------------	--	-----

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

M.E. DAVENPORT FUND

Form 990-PF (2013)

A PRIVATE FOUNDATION, INC.

38-2646809 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRAND RAPIDS COMMUNITY COLLEGE FOUNDATION 143 BOSTWICK AVE NE GRAND RAPIDS, MI 49503			WARREN (WHITE) HALL RESTORATION	100,000.
NEXT STEP OF WEST MICHIGAN 906 DIVISION AVE S GRAND RAPIDS, MI 49507			KENT LAND BANK HOUSING REHAB	40,000.
INNER CITY CHRISTIAN FEDERATION 920 CHERRY ST SE GRAND RAPIDS, MI 49506			SUPPORTIVE HOUSING PROGRAM	10,000.
D.A. BLODGETT/ST. JOHNS 805 LEONARD ST NE GRAND RAPIDS, MI 49503			LIGHTHOUSE NORTH CLASSROOM CAMERAS	4,500.
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS, MI 49512			EDUCATIONAL/FACILITY SUPPORT & PRESERVATION	390,893.
Total	SEE CONTINUATION SHEET(S)			801,393.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						4.
4 Dividends and interest from securities						744,131.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						677,609.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		1,421,744.
13 Total. Add line 12, columns (b), (d), and (e)						13 1,421,744.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12/22/11
Date

President

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

PATRICK J LEIKERT

Preparer's signature

Peter L. Teibert, Ph.D.

Date

12/22/14

Check ☐
self-employed

PTIN

P00111319

Firm's name ► DOLINKA, VANNOORD & COMPANY, PLLP

Firm's EIN ▶ 38-2426290

Firm's address ► 360 EAST BELTLINE NE STE 200
GRAND RAPIDS, MI 49506-1208

Phone no (616) 459-2233

Form 990-PF (2013)

M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.

38-2646809

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP FIRE OF WEST MICHIGAN 1257 EAST BELTLINE NE GRAND RAPIDS, MI 49525			AFTER SCHOOL INSTRUCTIONAL PROGRAMMING	7,500.
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES ST. SW GRAND RAPIDS, MI 49503			EDUCATIONAL/CHALLENGE SCHOLARS	50,000.
GRAND RAPIDS UNIVERSITY PREP ACADEMY 111 COLLEGE AVENUE NE GRAND RAPIDS, MI 49503			EDUCATIONAL/NEW CAMPUS DEVELOPMENT	50,000.
COUNCIL OF MICHIGAN FOUNDATIONS 1 S HARBOR DR STE 3 GRAND HAVEN, MI 49417			ANNUAL DUES	3,500.
GRAND RAPIDS OPPORTUNITIES FOR WOMEN 25 SHELDON BLVD SE #210 GRAND RAPIDS, MI 49503			PROGRAMMING SUPPORT	10,000.
LINC COMMUNITY REVITALIZATION 1167 MADISON AVENUE SE GRAND RAPIDS, MI 49507			BUSINESS CORRIDOR DEVELOPMENT	30,000.
DOCK MINISTRIES TUTORING CENTER 4669 DIVISION AVE S WYOMING, MI 49548			TUTORING CENTER/KELLOGGSVILLE SCHOOLS	7,500.
GRAND RAPIDS ELLINGTON ACADEMY 600 BURTON ST SE GRAND RAPIDS, MI 49507			GREEAT STUDENTS CAP CAMPAIGN	30,000.
MIND MEETS MUSIC 1550 EAST BELTLINE SE STE 170 GRAND RAPIDS, MI 49506			CLASSROOM READING/MUSIC INSTRUCTION	10,000.
BOYS AND GIRLS CLUB 726 MADISON AVE SE GRAND RAPIDS, MI 49503				7,500.
Total from continuation sheets				256,000.

38-2646809

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FOUNDERS BANK	4.	4.	
TOTAL TO PART I, LINE 3	4.	4.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	586,300.	0.	586,300.	586,300.	
INTEREST	157,831.	0.	157,831.	157,831.	
TO PART I, LINE 4	744,131.	0.	744,131.	744,131.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	24,244.	0.		24,244.
TO FM 990-PF, PG 1, LN 16A	24,244.	0.		24,244.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	28,480.	28,480.		0.
TO FORM 990-PF, PG 1, LN 16B	28,480.	28,480.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	71,540.	71,540.		0.
OTHER FEES	5,075.	0.		5,075.
TO FORM 990-PF, PG 1, LN 16C	76,615.	71,540.		5,075.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	978.	978.		0.
FEDERAL EXCISE TAXES	16,096.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,074.	978.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,197.	1,985.		212.
OFFICE SUPPLIES	2,546.	2,291.		255.
DUES & FEES	21.	19.		2.
BANK FEES	360.	324.		36.
BOARD STIPEND	1,500.	375.		1,125.
TO FORM 990-PF, PG 1, LN 23	6,624.	4,994.		1,630.

	FOOTNOTES	STATEMENT	8
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PAGE 5, PART VII-B, QUESTION 2A

THE TAXPAYER HAD A DISTRIBUTABLE INCOME REQUIREMENT OF \$751,352 FOR THE SEPTEMBER 30, 2014 FISCAL YEAR. THERE WAS A \$50,000 APPROVED GRANT THAT WAS INADVERTENTLY NOT PAID OUT AS OF THE 2014 FISCAL YEAREND DUE TO A BOOKKEEPING OVERSIGHT

THIS GRANT WAS PAID OUT ON OCTOBER 31, 2014 VERY QUICKLY
AFTER THE SEPTEMBER YEAREND TO CORRECT THE OVERSIGHT.
THEREFORE, SINCE THE FAILURE TO DISTRIBUTE WAS DUE TO
REASONABLE CAUSE (NOT WILLFUL NEGLIGENCE) AND IT WAS CORRECTED
WITHIN THE CORRECTION PERIOD, THE \$50,000 HAS BEEN INCLUDED
IN GRANTS PAID ON PAGE 1, LINE 25 OF THIS SEPTEMBER 30, 2014
TAX RETURN AND FORM 4720 HAS NOT BEEN PREPARED.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATION	X		892,023.	892,023.
MUNICIPAL BONDS		X	101,035.	101,035.
TOTAL U.S. GOVERNMENT OBLIGATIONS			892,023.	892,023.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			101,035.	101,035.
TOTAL TO FORM 990-PF, PART II, LINE 10A			993,058.	993,058.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,534,402.	14,534,402.
UNIT INVESTMENT TRUSTS	246,728.	246,728.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,781,130.	14,781,130.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,097,694.	2,097,694.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,097,694.	2,097,694.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAIDS AND ACCRUALS	50,507.	36,113.	36,113.
TO FORM 990-PF, PART II, LINE 15	50,507.	36,113.	36,113.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET E. MOCERI 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE/PRES 30.00	40,000.	6,688.	0.
MARCIA A. SNEDEN 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE 1.00	500.	0.	0.
MARY P. SULLIVAN 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE/SECR 4.00	500.	0.	0.
GREGORY C. MOCERI 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE/V.P.-TREASURER 4.00	500.	0.	0.
DONALD MAINE 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE/INTERIM EXECUTIVE 20.00	35,000.	0.	0.
WILLIAM SULLIVAN 433 EAST FULTON GRAND RAPIDS, MI 49503	TRUSTEE 1.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		77,000.	6,688.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARGARET MOCERI
433 EAST FULTON
GRAND RAPIDS, MI 49503

TELEPHONE NUMBER

616-234-6280

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC APPLICATION FORMAT BUT MUST SPECIFY TYPE OF ORGANIZATION AND PURPOSE OF REQUEST. ALSO, MUST SUBMIT A BUDGET AND SCHEDULE OF FINANCIAL SUPPORT.

ANY SUBMISSION DEADLINES

ANNUALLY BY JUNE 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS CONCENTRATED IN MICHIGAN AND PRIMARILY FOR EDUCATIONAL PROGRAMS.

M.E. Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2014

OFFICE EQUIPMENT & DEPRECIATION SCHEUDLE

ITEM	DEPR EXPENSE	ACCUM DEPRE	BOOK VALUE
OFFICE FUNITURE & EQUIPMENT	571	(8,729)	8,879

M E Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2014

Security	Quantity	How Acquired	Date Acquired	Date Sold	Cost or Basis	Sale Amount	Realized
	Sold						Gain/(Loss)
Delaware Small Mid Cap Growth CL A	7,703	Purchase	Various	2/19/14	183,407	230,000	46,593
Goldman Sachs US Equity Dividend & Premium CL A	45,053	Purchase	Various	2/19/14	452,720	500,535	47,814
Virtus Emerging Markets Opptys CL A	55,749	Purchase	Various	2/19/14	508,428	493,935	(14,493)
Voyageur Delaware Select Growth CL A	14,825	Purchase	Various	2/19/14	534,062	750,000	215,938
Voyageur Delaware Select Growth CL A	9,950	Purchase	Various	9/22/14	358,432	512,809	154,377
Metlife Inc	100,000	Purchase	Various	11/24/13	98,820	100,000	1,180
Pfizer, Inc	100,000	Purchase	Various	12/16/13	104,038	100,651	(3,387)
AT&T Inc	150,000	Purchase	Various	1/22/14	169,424	158,909	(10,515)
SYSCO International	100,000	Purchase	Various	1/22/14	103,044	93,101	(9,943)
Consolidated Edis 4 7%	100,000	Purchase	Various	2/1/14	98,160	100,000	1,840
FNMA 4 375%	30,000	Purchase	Various	3/4/14	30,051	31,955	1,904
CR Suisse (USA) 4 875%	150,000	Purchase	Various	6/4/14	159,996	153,937	(6,059)
United Tech Cor 4 875%	150,000	Purchase	Various	6/4/14	162,288	155,801	(6,487)
Hewlett-Packard C 5 4%	100,000	Purchase	Various	6/20/14	96,897	110,625	13,728
Procter & Gamble 4 85%	100,000	Purchase	Various	6/20/14	102,293	106,315	4,022
Bank Amer Corp 5 75%	80,000	Purchase	Various	8/20/14	80,758	89,789	9,030
US Treasury Note 3 875%	150,000	Purchase	Various	8/20/14	147,939	164,354	16,415
Facebook Inc	900	Purchase	Various	10/18/13	23,390	49,259	25,869
Hertz Global Hldgs, Inc	4,600	Purchase	Various	3/26/14	118,385	119,362	977
Royal Dutch Shell B ARDRFSponsored	1,500	Purchase	Various	3/10/14	72,177	116,556	44,380
Autoliv Inc	300	Purchase	Various	6/5/14	17,749	32,154	14,404
Dow Chemical Company	1,500	Purchase	Various	6/5/14	42,733	79,207	36,474
3M Company	300	Purchase	Various	6/5/14	24,192	43,016	18,824
Aflac Inc AFL	1,400	Purchase	Various	7/18/14	74,169	88,681	14,512
3M Company	900	Purchase	Various	8/20/14	72,582	130,265	57,683
T Rowe Price Equity Income	460,000	Purchase	Various	12/4/13	12,566	15,093	2,528
					3,848,701	4,526,310	677,609

M.E. DAVENPORT FOUNDATION

#38-2646809

FORM 990-PF

9/30/2014

Page 2, Part II, Line 10, Investments

U.S. AND STATE GOVERNMENT OBLIGATIONS	9/30/2014 VALUE
Fed Hm Ln Mtg 6 5% 5/15/23	7,705
Fed Home Ln Bk 5% 11/17/17	166,887
Fed Home Ln Bk 5 375% 5/18/16	107,844
Fed Home Ln MC 2 375% 1/13/22	238,810
Fed Natl Mtg 4 375% 10/15/15	73,040
Fed Natl Mtg 6 5% 7/25/23	6,804
Fed Natl Mtg 7 0% 8/25/23	9,893
GNMA PL 287226 9 50% 4/15/20	654
GNMA PL 392189 8 0% 5/15/24	2,702
US Treas Nt 0 375% 5/31/16	59,934
US Treas Nt 4 25% 11/15/17	109,469
US Treas Nt 4 625% 11/15/16	108,281
TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	892,023

SECURITIES	VALUE
AT&T Incorporated	98,672
Abbvie Inc	115,520
American Intl Group New	102,638
Anadarko Petroleum Corp	142,016
Apple Inc	197,470
Autoliv Inc	91,920
Bank of America Corp	146,630
CVS Caremark Corp	206,934
Capital One Financial CP	122,430
Carnival Corporation	136,578
Chevron Corporation	161,082
Cisco Systems Inc	85,578
Comcast Corp New Cl A	129,072
Conagra Foods Incorporated	115,640
Constellium NV	88,596
Cummins Inc	151,777
Delaware SMID Cap Growth Cl A	485,107
Dow Chemical Company	104,880
EMC Corp Mass	140,448
EnSCO Plc Class A	119,799
Facebook Inc Cl A	158,080
Fidelity Advisors Large Cap Cl A	1,373,240
Fidelity Advisors Small Cap Cl A	519,465
General Electric Company	158,844
Goldman Sachs Income Builder CLA GSBFX	497,876
Hartford Growth Opportunities Cl A	722,489
Hartford Mid Cap CL A HFMCX	498,043
Hotchkiss & Wiley Mid Cap Cl A	653,570
Intel Corp	139,280
Intl Business Machines	94,915
JPMorgan Chase & Co	168,672
JP Morgan Mid Cap Cl A	499,828
Keycorp Inc	115,971
Kohls Corp	122,060
Lord Abbet Growth Leaders	791,621
Marsico Flexible Cap	685,055
Microsoft Corp	180,804
Morgan Stanley	103,710
Mylan Inc	172,862
Natixis Funds Tr I	978,479
Newmont Mining Corp	48,405

Oppenheimer Intl Diversified Cl A	513,797
Oracle Corporation	107,184
Pultegroup Inc	70,640
Sanofi ADR	163,647
Schlumberger LTD	111,859
Stryker Corp	169,575
Symantec Corp	126,954
T Rowe Price Equity	189,852
Target Corporation	119,092
Thornburg Intl Growth Cl A	812,557
US Bancorp Del New	117,124
United Technologies	126,720
UnitedHealth Group Inc	129,375
Verizon Communications	149,970
TOTAL SECURITIES	<u>14,534,402</u>

UNIT INVESTMENT TRUSTS	VALUE
First Trust Sabrient Fwrd Look Val 2	<u>246,728</u>
TOTAL UNIT INVESTMENT TRUSTS	<u>246,728</u>

CORPORATE BONDS	VALUE
AFLAC Inc 8 5%	189,868
American Express 6 15%	168,853
Amgen Inc 4 85%	150,846
Bank of New York 4 6%	165,144
Bank of America 5 75%	77,832
Becton Dickinson 3 25% Due 11/12/20	15,602
BP Capital MKT 4 75%	66,099
Citigroup Inc	67,686
Deutsche BK AKTI	65,411
Du Pont E I De 5 25%	10,932
E I Du Pont 6 0%	171,893
General Electric Cap 5 0%	158,144
General Electric Cap 5 0%	15,814
McDonalds 5 0%	168,389
Morgan Stanley 3 75%	149,951
Prologis L P	34,951
Shell Intl Finl 3 1%	15,308
Target Corp 5 875%	163,488
Verizon Comms 5 5%	165,711
Verizon Comm Inc 5 55%	10,628
Wal-Mart 5 375%	11,026
Wells Fargo & Co	54,118
TOTAL CORPORATE BONDS	<u>2,097,694</u>

MUNICIPAL BONDS	VALUE
FLA Hurricane C 2 107%18	<u>101,035</u>
TOTAL MUNICIPAL BONDS	<u>101,035</u>