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Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013**Open to Public  
Inspection**A** For the 2013 calendar year, or tax year beginning OCT 1, 2013 and ending SEP 30, 2014

<b>B</b> Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization TROUT UNLIMITED, INC.		<b>D</b> Employer identification number 38-1612715
	Doing Business As		
	Number and street (or P O box if mail is not delivered to street address)	Room/suite	<b>E</b> Telephone number
	1777 NORTH KENT STREET	100	(703) 522-0200
	City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 22209		<b>G</b> Gross receipts \$ 42,700,985.
<b>F</b> Name and address of principal officer CHRISTOPHER WOOD SAME AS C ABOVE		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <b>H(c)</b> Group exemption number ▶	
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: ▶ <a href="http://www.tu.org">www.tu.org</a>			
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L</b> Year of formation 1959	<b>M</b> State of legal domicile MI

**Part I Summary**

<b>Activities &amp; Governance</b>	1 Briefly describe the organization's mission or most significant activities: TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3	Number of voting members of the governing body (Part VI, line 1a)	32	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	31	
	5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	261	
	6	Total number of volunteers (estimate if necessary)	651293	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	98,556.	
	b Net unrelated business taxable income from Form 990-T, line 34	0.		
<b>Revenue</b>	8	Contributions and grants (Part VIII, line 1h)	Prior Year 35,421,675.	Current Year 36,939,190.
	9	Program service revenue (Part VIII, line 2g)	4,876,985.	4,718,743.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	354,167.	304,405.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	31,762.	69,684.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	40,684,589.	42,032,022.
<b>Expenses</b>	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,564,368.	1,702,129.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	13,691,574.	14,872,849.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	115,915.	23,320.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 3,076,465.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	25,509,014.	26,913,971.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	40,880,871.	43,512,269.
19	Revenue less expenses. Subtract line 18 from line 12	-196,282.	-1,480,247.	
<b>Net Assets or Fund Balances</b>	20	Total assets (Part X, line 16)	Beginning of Current Year 26,116,351.	End of Year 25,841,791.
	21	Total liabilities (Part X, line 26)	3,189,019.	3,806,187.
	22	Net assets or fund balances Subtract line 21 from line 20	22,927,332.	22,035,604.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer		Date	
	HILLARY P. COLEY, CHIEF FIN & ADMIN. OFFICER		Type or print name and title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN
	YONG ZHANG, CPA			P01249785
<b>Firm's name</b>	Firm's name ▶ MCGLADREY LLP		Firm's EIN ▶ 42-0714325	
	Firm's address ▶ 1861 INTERNATIONAL DRIVE, SUITE 400 MCLEAN, VA 22102		Phone no 703-336-6400	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

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