Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052
2013
Open to Public Inspection

For calendar year 2013 or tax year beginning 10/1/2013 **, and ending** 9/30/2014

Name of foundation OLIVE RICE REIERSON FOUNDATION	**A Employer identification number** 36-3463190
Number and street (or P O box number if mail is not delivered to street address) / Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041	**B** Telephone number (see instructions) (888) 730-4933
City or town: Winston Salem · State: NC · ZIP code: 27101-3818	
Foreign country name · Foreign province/state/county · Foreign postal code	**C** If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,688,007

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	173,024			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	47,214	45,917		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	89,387			
	b	Gross sales price for all assets on line 6a 330,019				
	7	Capital gain net income (from Part IV, line 2)		89,387		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	309,625	135,304	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	22,392	16,794		5,598
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	612			612
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	628	297		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	462	318		144
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,094	17,409	0	6,354
	25	Contributions, gifts, grants paid	65,000			65,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,094	17,409	0	71,354
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	220,531			
	b	**Net investment income** (if negative, enter -0-)		117,895		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		59	59
	2	Savings and temporary cash investments	26,960	57,392	57,392
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,190,345	1,379,731	1,630,556
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,217,305	1,437,182	1,688,007
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,217,305	1,437,182	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,217,305	1,437,182	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,217,305	1,437,182	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,217,305
2	Enter amount from Part I, line 27a	2	220,531
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	5,082
4	Add lines 1, 2, and 3	4	1,442,918
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,736
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,437,182

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,387
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	64,353	1,453,769	0 044266
2011	69,893	1,421,842	0 049157
2010	66,625	1,473,304	0 045221
2009	67,023	1,395,102	0 048042
2008	68,729	1,264,121	0 054369

2	**Total** of line 1, column (d)	2	0 241055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048211
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,511,895
5	Multiply line 4 by line 3	5	72,890
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,179
7	Add lines 5 and 6	7	74,069
8	Enter qualifying distributions from Part XII, line 4	8	71,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,358
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,358
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,358
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,068		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,068
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,290
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	TRUSTEE 4 00	22,392		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,439,456
b	Average of monthly cash balances	1b	95,463
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,534,919
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,534,919
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	23,024
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,511,895
6	**Minimum investment return.** Enter 5% of line 5	6	75,595

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	75,595
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,358		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,358
3	Distributable amount before adjustments Subtract line 2c from line 1			3	73,237
4	Recoveries of amounts treated as qualifying distributions			4	5,000
5	Add lines 3 and 4			5	78,237
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	78,237

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	71,354
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	71,354

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				78,237
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			5,947	
b	Total for prior years. 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2013				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 71,354				
a	Applied to 2012, but not more than line 2a			5,947	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				65,407
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				12,830
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO INVESTMENT MANAGEMENT & TRUST PO BOX 597 HELENA, MT 59624 (406) 447-2050

b The form in which applications should be submitted and information and materials they should include:

PLEASE SEE THE APPLICATION INFORMATION ATTACHED

c Any submission deadlines:

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MEDICAL SERVICES IN POWELL COUNTY AND EDUCATION ASSITANCE OT POWELL COUNTY RESIDENTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ 3a				65,000
b *Approved for future payment* NONE				
Total . . . . ▶ 3b				0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
UNIVERSITY OF MONTANA
Street
32 CAMPUS DRIVE

City	State	Zip Code	Foreign Country
MISSOULA	MT	59812	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
SCHOLARSHIP	13,750

Name
MONTANA STATE UNIVERSITY
Street
SHERRICK HALL

City	State	Zip Code	Foreign Country
BOZEMAN	MT	59717	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
SCHOLARSHIP	33,750

Name
MONTANA TECH
Street
1300 W PARK STREET

City	State	Zip Code	Foreign Country
BUTTLE	MT	57901	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
SCHOLARSHIP	15,000

Name
CARROLL COLLEGE
Street
1601 NORTH BENTON AVENUE

City	State	Zip Code	Foreign Country
HELENA	MT	59625	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
SCHOLARSHIP	2,500

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	47,214	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	89,387	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		136,601	0

13 Total. Add line 12, columns (b), (d), and (e) 13 136,601

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N A. | 1/21/2015 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		1/21/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
OLIVE RICE REIERSON FOUNDATION	36-3463190

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
OLIVE RICE REIERSON FOUNDATION	36-3463190

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	REIERSON, S&O IRR TUA FBO BEVERLEE PO BOX 53456 MAC D4101-22G PHOENIX AZ 85072-3456 Foreign State or Province Foreign Country	$ 173,024	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
OLIVE RICE REIERSON FOUNDATION	36-3463190

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MUTUAL FUNDS	$ 166,655	9/9/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
OLIVE RICE REIERSON FOUNDATION	36-3463190

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	4,768
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	330,019	240,632	89,387
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AFLAC INC	001055102			12/22/2009		6/12/2014	4,954	3,719				0	1,235
2	X	AT & T INC	00206R102			12/4/2003		10/23/2013	3,344	2,261				0	1,083
3	X	AMERICAN EXPRESS CO	025816109			8/30/1999		7/9/2014	2,842	1,249				0	1,593
4	X	APACHE CORP	037411105			12/22/2009		7/9/2014	1,988	2,041				0	-53
5	X	APACHE CORP	037411105			4/13/2012		7/9/2014	1,988	1,874				0	114
6	X	BAXTER INTL INC	071813109			8/22/2013		7/9/2014	5,678	5,362				0	316
7	X	CME GROUP INC	12572Q105			9/5/2012		11/18/2013	2,397	1,657				0	740
8	X	CME GROUP INC	12572Q105			9/5/2012		7/9/2014	3,573	2,762				0	811
9	X	CAPITAL ONE FINANCIAL COR	14040H105			7/30/2012		7/9/2014	4,213	2,849				0	1,364
10	X	POWERSHARES LISTED PRIV	73935X195			7/30/2012		12/3/2013	24,220	18,120				0	6,100
11	X	PROCTER & GAMBLE CO	742718109			4/4/1990		10/23/2013	3,639	385				0	3,254
12	X	PUBLIC SVC ENTERPRISE GR	744573106			2/26/1996		7/9/2014	1,933	731				0	1,202
13	X	NEXTERA ENERGY INC	65339F101			12/4/2003		11/18/2013	3,113	1,117				0	1,996
14	X	NOW INC/SH	67011P100			7/5/2013		6/12/2014	446	390				0	56
15	X	NOW INC/SH	67011P100			7/3/2013		6/12/2014	314	270				0	44
16	X	3M CO	88579Y101			6/8/1988		2/14/2014	5,282	612				0	4,670
17	X	3M CO	88579Y101			6/8/1988		8/22/2014	5,774	612				0	5,162
18	X	CISCO SYSTEMS INC	17275R102			1/28/2008		7/9/2014	2,163	2,042				0	121
19	X	CISCO SYSTEMS INC	17275R102			10/30/2006		7/9/2014	1,527	1,440				0	87
20	X	COACH INC	189754104			1/9/2013		6/26/2014	3,092	5,244				0	-2,152
21	X	UNITED TECHNOLOGIES COR	913017109			4/4/1990		7/9/2014	1,138	72				0	1,066
22	X	VERIZON COMMUNICATIONS	92343V104			10/21/2003		7/9/2014	1,470	870				0	600
23	X	COACH INC	189754104			1/29/2013		6/26/2014	1,718	2,612				0	-894
24	X	CONOCOPHILLIPS	20825C104			10/21/2003		10/23/2013	7,216	2,223				0	4,993
25	X	DIAMOND HILL LONG-SHORT	25264S833			11/9/2010		12/3/2013	41,241	30,000				0	11,241
26	X	WALT DISNEY CO	254687106			11/19/2002		9/23/2014	1,764	363				0	1,401
27	X	EMERSON ELECTRIC CO	291011104			12/8/1989		7/9/2014	1,690	235				0	1,455
28	X	GATEWAY FUND - Y #1986	367829884			6/24/2009		12/3/2013	30,502	25,000				0	5,502
29	X	GATEWAY FUND - Y #1986	367829884			11/9/2010		12/3/2013	11,151	10,000				0	1,151
30	X	GILEAD SCIENCES INC	375558103			7/30/2012		9/23/2014	2,643	698				0	1,945
31	X	GOLDMAN SACHS GROUP IN	38141G104			12/10/2010		7/9/2014	3,290	3,342				0	-52
32	X	GOLDMAN SACHS GROUP IN	38141G104			1/5/2011		7/9/2014	2,467	2,614				0	-147
33	X	GOOGLE INC	38259P508			10/23/2013		7/9/2014	1,166	1,030				0	136
34	X	HSBC - ADR	404280406			2/14/2014		7/9/2014	256	268				0	-12
35	X	HSBC - ADR	404280406			3/5/2013		7/9/2014	3,326	3,512				0	-186
36	X	HEWLETT-PACKARD CO 6 1	428236AT0			12/3/2008		3/1/2014	25,000	25,295				0	-295
37	X	HONEYWELL INTERNATIONAL	438516106			7/13/2005		7/9/2014	2,360	899				0	1,461
38	X	INTERNATIONAL BUSINESS M	459200101			11/19/2002		8/22/2014	8,579	3,555				0	5,024
39	X	ISHARES MSCI EAFE ETF	464287465			5/23/2007		12/3/2013	13,035	16,194				0	-3,159
40	X	ISHARES MSCI EAFE ETF	464287465			5/23/2007		7/9/2014	3,398	4,048				0	-650
41	X	ISHARES MSCI EAFE ETF	464287465			10/30/2006		7/9/2014	16,990	17,612				0	-622
42	X	ISHARES CORE S&P MIDCAP	464287507			7/13/2005		12/3/2013	19,425	10,677				0	8,748
43	X	ISHARES CORE S&P MIDCAP	464287507			8/14/2009		12/3/2013	6,475	3,274				0	3,201
44	X	ISHARES CORE S&P SMALL-C	464287804			7/13/2005		12/3/2013	5,293	2,878				0	2,415
45	X	ISHARES CORE S&P SMALL-C	464287804			8/14/2009		12/3/2013	5,293	2,521				0	2,772
46	X	JOHNSON & JOHNSON	478160104			10/21/2003		7/9/2014	2,121	1,021				0	1,100
47	X	JOHNSON & JOHNSON	478160104			12/4/2003		7/9/2014	530	247				0	283
48	X	MCDONALDS CORP	580135101			5/12/2003		7/9/2014	2,527	441				0	2,086
49	X	MICROSOFT CORP	594918104			7/13/2005		10/23/2013	1,353	1,022				0	331
50	X	MONSTER BEVERAGE CORP	611740101			10/23/2013		9/23/2014	1,367	853				0	514
51	X	NOW INC/SH	67011P100			7/3/2013		6/17/2014	25	21				0	4
52	X	ORACLE CORPORATION	68389X105			8/20/2009		10/23/2013	3,591	2,421				0	1,170
53	X	PEPSICO INC	713448108			10/21/2003		7/9/2014	2,243	1,203				0	1,040
54	X	POWERSHARES LISTED PRIV	73935X195			6/19/2009		12/3/2013	12,110	7,440				0	4,670
55	X	POWERSHARES K-1 ST LOSS				12/31/2013		2/28/2014	0	9					-9
56	X	POWERSHARES K-1 LT LOSS				12/31/2011		12/31/2013	0	246					-246
57	X	POWERSHARES K-1 1256 LOS				12/31/2011		12/31/2013	0	707					-707
58	X	CHAMBERS ST 1250 GAIN				12/31/2011		12/31/2013	18	0					18
59	X	POWERSHARES K-1 1256 LOS							0	472					-472

Part I, Line 16b (990-PF) - Accounting Fees

		612	0	0	612
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	612			612

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		628	297	0	0
1	FOREIGN TAXES PAID	297	297		
2	ESTIMATED EXCISE TAXES PAID	331			

Part I, Line 23 (990-PF) - Other Expenses

		462	318	0	144
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	3	3		
2	PARTNERSHIP EXPENSE	186	186		
3	PROPERTY EXPENSE	129	129		
4	MISC CHARITABLE EXPENSE	144			144

Part II, Line 13 (990-PF) - Investments - Other

			1,190,345	1,379,731	1,630,556
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				1,379,731	1,630,556

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	82
2	TOTAL RECOVER OF GRANTS PAID	2	5,000
3	Total	3	5,082

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,750
2	PARTNERSHIP INCOME ADJUSTMENT	2	3,451
3	PY RETURN OF CAPITAL ADJUSTMENT	3	535
4	Total	4	5,736

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,768
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						325,251	0	0	240,632	84,619	0	0	0	84,619
1	AFLAC INC	001055102		12/22/2009	6/12/2014	4,954		0	3 719	1,235	0	0	0	1,235
2	AT & T INC	00206R102		12/4/2003	10/23/2013	3,344		0	2,261	1,083	0	0	0	1,083
3	AMERICAN EXPRESS CO	025816109		8/30/1999	7/9/2014	2,842		0	1,249	1,593	0	0	0	1,593
4	APACHE CORP	037411105		12/22/2009	7/9/2014	1,988		0	2,041	-53	0	0	0	-53
5	APACHE CORP	037411105		4/13/2012	7/9/2014	1,988		0	1,874	114	0	0	0	114
6	BAXTER INTL INC	071813109		8/22/2013	7/9/2014	5,678		0	5,362	316	0	0	0	316
7	CME GROUP INC	12572Q105		9/5/2012	11/18/2013	2,397		0	1,657	740	0	0	0	740
8	CME GROUP INC	12572Q105		9/5/2012	7/9/2014	3,573		0	2,762	811	0	0	0	811
9	CAPITAL ONE FINANCIAL CORP	14040H105		7/30/2012	7/9/2014	4,213		0	2,849	1,364	0	0	0	1,364
10	POWERSHARES LISTED PRIVATE EQU	73935X195		7/30/2012	12/3/2013	24,220		0	18,120	6,100	0	0	0	6,100
11	PROCTER & GAMBLE CO	742718109		4/4/1990	10/23/2013	3,639		0	385	3,254	0	0	0	3,254
12	PUBLIC SVC ENTERPRISE GROUP INC	744573106		2/26/1996	7/9/2014	1,933		0	731	1,202	0	0	0	1,202
13	NEXTERA ENERGY INC	65339F101		12/4/2003	11/18/2013	3,113		0	1,117	1,996	0	0	0	1,996
14	NOW INC/SH	67011P100		7/5/2013	6/12/2014	446		0	390	56	0	0	0	56
15	NOW INC/SH	67011P100		7/3/2013	6/12/2014	314		0	270	44	0	0	0	44
16	3M CO	88579Y101		6/8/1988	2/14/2014	5,282		0	612	4,670	0	0	0	4,670
17	3M CO	88579Y101		6/8/1988	8/22/2014	5,774		0	612	5,162	0	0	0	5,162
18	CISCO SYSTEMS INC	17275R102		1/28/2008	7/9/2014	2,163		0	2,042	121	0	0	0	121
19	CISCO SYSTEMS INC	17275R102		10/30/2006	7/9/2014	1,527		0	1,440	87	0	0	0	87
20	COACH INC	189754104		1/9/2013	6/26/2014	3,092		0	5,244	-2,152	0	0	0	-2,152
21	UNITED TECHNOLOGIES CORP	913017109		4/4/1990	7/9/2014	1,138		0	72	1,066	0	0	0	1,066
22	VERIZON COMMUNICATIONS	92343V104		10/21/2003	7/9/2014	1,470		0	870	600	0	0	0	600
23	COACH INC	189754104		1/29/2013	6/26/2014	1,718		0	2,612	-894	0	0	0	-894
24	CONOCOPHILLIPS	20825C104		10/21/2003	10/23/2013	7,216		0	2,223	4,993	0	0	0	4,993
25	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		11/9/2010	12/3/2013	41,241		0	30,000	11,241	0	0	0	11,241
26	WALT DISNEY CO	254687106		11/19/2002	9/23/2014	1,764		0	363	1,401	0	0	0	1,401
27	EMERSON ELECTRIC CO	291011104		12/8/1989	7/9/2014	1,690		0	235	1,455	0	0	0	1,455
28	GATEWAY FUND - Y #1986	367829884		6/24/2009	12/3/2013	30,502		0	25,000	5,502	0	0	0	5,502
29	GATEWAY FUND - Y #1986	367829884		11/9/2010	12/3/2013	11,151		0	10,000	1,151	0	0	0	1,151
30	GILEAD SCIENCES INC	375558103		7/30/2012	9/23/2014	2,643		0	698	1,945	0	0	0	1,945
31	GOLDMAN SACHS GROUP INC	38141G104		12/10/2010	7/9/2014	3,290		0	3,342	-52	0	0	0	-52
32	GOLDMAN SACHS GROUP INC	38141G104		1/5/2011	7/9/2014	2,467		0	2,614	-147	0	0	0	-147
33	GOOGLE INC	38259P508		10/23/2013	7/9/2014	1,166		0	1,030	136	0	0	0	136
34	HSBC - ADR	404280406		2/14/2014	7/9/2014	256		0	268	-12	0	0	0	-12
35	HSBC - ADR	404280406		3/5/2013	7/9/2014	3,326		0	3,512	-186	0	0	0	-186
36	HEWLETT-PACKARD CO 6 125% 3/01/	428236AT0		12/3/2008	3/1/2014	25,000		0	25,295	-295	0	0	0	-295
37	HONEYWELL INTERNATIONAL INC	438516106		7/13/2005	7/9/2014	2,360		0	899	1,461	0	0	0	1,461
38	INTERNATIONAL BUSINESS MACHS CO	459200101		11/19/2002	8/22/2014	8,579		0	3,555	5,024	0	0	0	5,024
39	ISHARES MSCI EAFE ETF	464287465		5/23/2007	12/3/2013	13,035		0	16,194	-3,159	0	0	0	-3,159
40	ISHARES MSCI EAFE ETF	464287465		5/23/2007	7/9/2014	3,398		0	4,048	-650	0	0	0	-650
41	ISHARES MSCI EAFE ETF	464287465		10/30/2006	7/9/2014	16,990		0	17,612	-622	0	0	0	-622
42	ISHARES CORE S&P MIDCAP ETF	464287507		7/13/2005	12/3/2013	19,425		0	10,677	8,748	0	0	0	8,748
43	ISHARES CORE S&P MIDCAP ETF	464287507		8/14/2009	12/3/2013	6,475		0	3,274	3,201	0	0	0	3,201
44	ISHARES CORE S&P SMALL-CAP E	464287804		7/13/2005	12/3/2013	5,293		0	2,878	2,415	0	0	0	2,415
45	ISHARES CORE S&P SMALL-CAP E	464287804		8/14/2009	12/3/2013	5,293		0	2,521	2,772	0	0	0	2,772
46	JOHNSON & JOHNSON	478160104		10/21/2003	7/9/2014	2,121		0	1,021	1,100	0	0	0	1,100
47	JOHNSON & JOHNSON	478160104		12/4/2003	7/9/2014	530		0	247	283	0	0	0	283
48	MCDONALDS CORP	580135101		5/12/2003	7/9/2014	2,527		0	441	2,086	0	0	0	2,086
49	MICROSOFT CORP	594918104		7/13/2005	10/23/2013	1,353		0	1,022	331	0	0	0	331
50	MONSTER BEVERAGE CORP	611740101		10/23/2013	9/23/2014	1,367		0	853	514	0	0	0	514
51	NOW INC/SH	67011P100		7/3/2013	6/17/2014	25		0	21	4	0	0	0	4
52	ORACLE CORPORATION	68389X105		8/20/2009	10/23/2013	3,591		0	2,421	1,170	0	0	0	1,170
53	PEPSICO INC	713448108		10/21/2003	7/9/2014	2,243		0	1,203	1,040	0	0	0	1,040
54	POWERSHARES LISTED PRIVATE EQU	73935X195		6/19/2009	12/3/2013	12,110		0	7,440	4,670	0	0	0	4,670
55	POWERSHARES K-1 ST LOSS			12/31/2013	2/28/2014	0			9	-9	0	0	0	-9
56	POWERSHARES K-1 LT LOSS			12/31/2011	12/31/2013	0			246	-246	0	0	0	-246
57	POWERSHARES K-1 1256 LOSS LT			12/31/2011	12/31/2013	0			707	-707	0	0	0	-707
58	CHAMBERS ST 1250 GAIN			12/31/2011	12/31/2013	18			0	18	0	0	0	18
59	POWERSHARES K-1 1256 LOSS ST					0			472	-472	0	0	0	-472

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										22,392	0	0
1	Wells Fargo Bank N A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	22,392		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	737
2	First quarter estimated tax payment	6/11/2014	2	64
3	Second quarter estimated tax payment	9/9/2014	3	267
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	1,068

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	5,947
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,947

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Information about Form 6781 and its instructions is at *www.irs.gov/form6781*.
▶Attach to your tax return.

OMB No 1545-0644

2013

Attachment Sequence No **82**

Name(s) shown on tax return	Identifying number
OLIVE RICE REIERSON FOUNDATION	36-3463190

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account		(b) (Loss)	(c) Gain		
1	From Schedule(s) K-1		-1,179			
2	Add the amounts on line 1 in columns (b) and (c)	2	(1,179)	0		
3	Net gain or (loss) Combine line 2, columns (b) and (c)				3	-1,179
4	Form 1099-B adjustments See instructions and attach statement				4	
5	Combine lines 3 and 4				5	-1,179
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*					
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number				6	
7	Combine lines 5 and 6				7	-1,179
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)				8	-472
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)				9	-707

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10							

11 a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D or Form 8949 (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D or Form 8949 (see instructions)	11b	( )

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12					

13 a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D or Form 8949 (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D or Form 8949 (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14				

OLIVE RICE REIERSON FOUNDATION

Application for Scholarship Award

Applicant's Name: ______________________

Address: ______________________

____

____

Social Security Number: ______________________

School Presently Attending: ______________________

Your School Status (grade) next fall: ______________________

When do you expect to graduate: ______________________

Other scholarships received: ______________________

____

____

On a separate piece of paper please explain in 200 words or less how the Olive Rice Reierson Scholarship has helped you in the past year and why you are requesting an award for an additional year. If you have not already done so please provide us with a copy of your school grades to date for this year plus an accounting of how your 2009/2010 award was spent. Please return this form to:

Wells Fargo Private Client Services
Attn: Martin J. Lewis
P. O. Box 597
Helena, Mt 59624

DUE BY APRIL 1, 2011

OLIVE RICE REIERSON FOUNDATION

Application for Scholarship Award **Due By April 1, 2011**

********* ********* ********* ********* ********* ********** ******* ************

This Application should be completed by the applicant and submitted with a copy of the applicant's school transcript, and three character references, one of whom is associated with the applicant's high school. Please submit all forms to the Olive Rice Reierson Foundation, C/O Wells Fargo Investment Management & Trust, P.O. Box 597, Helena, Mt 59624.

Applicant's Name ____________________

Address ____________________

Social Security Number ____________________

Date of Birth ____________ Place of Birth ____________

Name of Father ____________ Occupation ____________

Name of Mother ____________ Occupation ____________

Name of Guardian ____________ Occupation ____________
(if other than Parent)

Date of Graduation ____________

Number in Class ____________ Rank in Class ____________

High School Previously Attended:

Name: ____________________ Place ____________

Honors in high school: ____________________

High school activities: ____________________

Out of school activities: ______________________________

____

____

____

____

Types of summer and part-time activities: ______________________________

____

____

____

In 200 words or less please summarize your higher educational objectives stating why you have chosen as you have.

Wells Fargo Private Client Services
P.O. Box 597
Helena, Mt 59624

Gentlemen:

If awarded the Olive Rice Reierson Foundation Scholarship, I agree to attend

____,
the school of my selection for the one-year period of the award. I understand that if I do not complete a one-year period that I will reimburse the Foundation a pro-rata share of my award.

I understand that the scholarship funds are for the payment of:

1. *tuition,*
2. *fees,*
3. *board and room,*
4. *books and other study materials.*

I understand the funds **CANNOT** be used for travel expenses.

I will submit to Wells Fargo Investment Management & Trust, the following:

1. *each quarter/semester a transcript of grades,*
2. *an accounting of expenses.*

I understand that the Olive Rice Reierson Scholarship is for education, not recreation.

I understand that the Scholarship can be terminated for lack of diligence and success on my part or for failure to quarterly account for scholarship funds in a manner determined by the Trustee.

Dated this _______ day of _________________ 20 _____.

Sincerely,

____
Recipient's signature

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Cash	36-3463190			59 03	59 03
Cash Total				**59.03**	**59.03**
Savings & Temp Inv	36-3463190	VP0528308	FEDERATED TREAS OBL FD 68	8,305 19	8,305 19
Savings & Temp Inv	36-3463190	VP0528308	FEDERATED TREAS OBL FD 68	49,086 79	49,086 79
Savings & Temp Inv Total				**57,391.98**	**57,391.98**
Invest - Corp Bonds	36-3463190	097023AY1	BOEING CO 3 500% 2/15/15	25,292 75	25,385 75
Invest - Corp Bonds	36-3463190	36962G4G6	GENERAL ELEC CAP COR 3 750% 11/14/14	25,104 25	25,049 75
Invest - Corp Bonds	36-3463190	478160AU8	JOHNSON & JOHNSON 5 150% 7/15/18	28,139 00	24,948 50
Invest - Corp Bonds Total				**78,536.00**	**75,384.00**
Invest - Corp Stock	36-3463190	008252108	AFFILIATED MANAGERS GROUP, INC COM	10,018 00	4,173 72
Invest - Corp Stock	36-3463190	025816109	AMERICAN EXPRESS CO	6,127 80	2,913 28
Invest - Corp Stock	36-3463190	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	3,879 75	3,612 49
Invest - Corp Stock	36-3463190	037411105	APACHE CORP	2,816 10	3,006 30
Invest - Corp Stock	36-3463190	037833100	APPLE INC	21,157.50	7,330 67
Invest - Corp Stock	36-3463190	071813109	BAXTER INTL INC	2,511 95	2,630 60
Invest - Corp Stock	36-3463190	084670702	BERKSHIRE HATHAWAY INC.	11,741 90	7,974 20
Invest - Corp Stock	36-3463190	088606108	BHP BILLITON LIMITED - ADR	2,060 80	2,406 90
Invest - Corp Stock	36-3463190	09247X101	BLACKROCK INC	1,641 60	1,633 15
Invest - Corp Stock	36-3463190	097023105	BOEING CO	8,279 70	5,053 50
Invest - Corp Stock	36-3463190	150870103	CELANESE CORP	5,852 00	4,065 50
Invest - Corp Stock	36-3463190	166764100	CHEVRON CORP	5,966 00	641 87
Invest - Corp Stock	36-3463190	17275R102	CISCO SYSTEMS INC	3,649 65	3,473 45
Invest - Corp Stock	36-3463190	172967424	CITIGROUP INC	5,441 10	5,072 96
Invest - Corp Stock	36-3463190	12572Q105	CME GROUP INC	5,596 85	3,730 21
Invest - Corp Stock	36-3463190	20030N101	COMCAST CORP CLASS A	5,378 00	3,242 99
Invest - Corp Stock	36-3463190	231021106	CUMMINS INC	7,918 80	8,215 90
Invest - Corp Stock	36-3463190	126650100	CVS HEALTH CORPORATION	3,979 50	1,587 50
Invest - Corp Stock	36-3463190	25243Q205	DIAGEO PLC - ADR	8,078 00	5,045 24
Invest - Corp Stock	36-3463190	268648102	E M C CORP MASS	5,852 00	3,504.00
Invest - Corp Stock	36-3463190	G29183103	EATON CORP PLC	3,485 35	3,721 53
Invest - Corp Stock	36-3463190	291011104	EMERSON ELECTRIC CO	8,761 20	1,318 73
Invest - Corp Stock	36-3463190	30231G102	EXXON MOBIL CORPORATION	4,702 50	609 06
Invest - Corp Stock	36-3463190	375558103	GILEAD SCIENCES INC	5,854 75	1,536 70
Invest - Corp Stock	36-3463190	38141G104	GOLDMAN SACHS GROUP INC	2,753 55	2,644 50
Invest - Corp Stock	36-3463190	38259P508	GOOGLE INC	3,530 46	3,090 88
Invest - Corp Stock	36-3463190	38259P706	GOOGLE INC-CL C	4,618 88	4,108 02
Invest - Corp Stock	36-3463190	438516106	HONEYWELL INTERNATIONAL INC	9,312 00	3,596 00
Invest - Corp Stock	36-3463190	404280406	HSBC - ADR	3,561 60	3,687 95
Invest - Corp Stock	36-3463190	459200101	INTERNATIONAL BUSINESS MACHS CORP	4,745 75	1,975 25
Invest - Corp Stock	36-3463190	478160104	JOHNSON & JOHNSON	7,994 25	3,705 00
Invest - Corp Stock	36-3463190	478366107	JOHNSON CONTROLS INC	4,400 00	2,760 50
Invest - Corp Stock	36-3463190	46625H100	JPMORGAN CHASE & CO	12,951 60	5,579 69
Invest - Corp Stock	36-3463190	517834107	LAS VEGAS SANDS CORP	5,909 95	5,814 85
Invest - Corp Stock	36-3463190	580135101	MCDONALDS CORP	4,740 50	882 50

Invest - Corp Stock	36-3463190	58155Q103	MCKESSON CORP	9,733 50	4,672 22
Invest - Corp Stock	36-3463190	594918104	MICROSOFT CORP	10,894 60	5,639 90
Invest - Corp Stock	36-3463190	611740101	MONSTER BEVERAGE CORP	4,583 50	2,843 56
Invest - Corp Stock	36-3463190	637071101	NATIONAL OILWELL INC COM	7,229 50	6,060 08
Invest - Corp Stock	36-3463190	641069406	NESTLE S A REGISTERED SHARES - ADR	3,681 50	3,058 00
Invest - Corp Stock	36-3463190	68389X105	ORACLE CORPORATION	7,464 60	4,032 40
Invest - Corp Stock	36-3463190	713448108	PEPSICO INC	9,309 00	4,808.14
Invest - Corp Stock	36-3463190	744573106	PUBLIC SVC ENTERPRISE GROUP INC	5,586 00	2,191 87
Invest - Corp Stock	36-3463190	806857108	SCHLUMBERGER LTD	7,626 75	6,255 78
Invest - Corp Stock	36-3463190	87612E106	TARGET CORP	6,581 40	3,288 60
Invest - Corp Stock	36-3463190	883556102	THERMO FISHER SCIENTIFIC INC	6,693 50	2,564 29
Invest - Corp Stock	36-3463190	872540109	TJX COS INC NEW	3,550 20	2,339 10
Invest - Corp Stock	36-3463190	89151E109	TOTAL S A - ADR	3,544 75	2,604 51
Invest - Corp Stock	36-3463190	89417E109	TRAVELERS COMPANIES, INC	5,166 70	1,790 25
Invest - Corp Stock	36-3463190	907818108	UNION PACIFIC CORP	6,505 20	2,688 60
Invest - Corp Stock	36-3463190	911312106	UNITED PARCEL SERVICE-CL B	4,914 50	3,234 00
Invest - Corp Stock	36-3463190	91324P102	UNITEDHEALTH GROUP INC	9,487 50	4,165 26
Invest - Corp Stock	36-3463190	902973304	US BANCORP DEL NEW	9,620 90	5,030 86
Invest - Corp Stock	36-3463190	254687106	WALT DISNEY CO	15,135 10	3,089 19
Invest - Corp Stock Total				**352,578.04**	**194,702.20**
Invest - Other	36-3463190	018918227	ALLIANZGI NFJ DIV VAL FD-INS #4657	8,774 49	8,546 51
Invest - Other	36-3463190	00203H859	AQR MANAGED FUTURES STR-I #15213	15,303 76	15,000 00
Invest - Other	36-3463190	04314H600	ARTISAN MID CAP FUND-INS #1333	2,713 01	2,151 87
Invest - Other	36-3463190	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	31,251 34	33,042 72
Invest - Other	36-3463190	GTC997004	ASGI CORBIN MULTI STRATEGY FUND	51,194 30	50,000 00
Invest - Other	36-3463190	044820504	ASHMORE EMERG MKTS CR DB-INS	9,509 70	10,000 00
Invest - Other	36-3463190	06738C778	BARCLAYS BANK PLC IPATH BLOOMBERG CO	39,525 50	50,361 81
Invest - Other	36-3463190	157842105	CHAMBERS STREET PROPERTIES	40,918 02	41,433 89
Invest - Other	36-3463190	22544R305	CREDIT SUISSE COMM RET ST-I #2156	4,346 92	4,601 87
Invest - Other	36-3463190	256210105	DODGE & COX INCOME FD COM #147	133,689 54	132,053 44
Invest - Other	36-3463190	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	6,512 33	6,919 65
Invest - Other	36-3463190	262028855	DRIEHAUS ACTIVE INCOME FUND	7,561 17	7,621 65
Invest - Other	36-3463190	277923728	EATON VANCE GLOBAL MACRO - I #0088	17,340 08	17,706 63
Invest - Other	36-3463190	315920702	FID ADV EMER MKTS INC- CL I #607	12,481 59	12,809 31
Invest - Other	36-3463190	367829884	GATEWAY FUND - Y #1986	3,027 66	2,808 17
Invest - Other	36-3463190	008882532	INVESCO INTL GROWTH-Y #8516	5,661 10	4,629 35
Invest - Other	36-3463190	464287507	ISHARES CORE S&P MIDCAP ETF	47,859 00	21,341 47
Invest - Other	36-3463190	464287804	ISHARES CORE S&P SMALL-CAP E	46,935 00	21,516 28
Invest - Other	36-3463190	464287465	ISHARES MSCI EAFE ETF	109,004 00	93,546 67
Invest - Other	36-3463190	464287234	ISHARES MSCI EMERGING MARKETS	60,262 00	54,008 40
Invest - Other	36-3463190	339128100	JP MORGAN MID CAP VALUE-I #758	8,259 28	5,853 89
Invest - Other	36-3463190	589509207	MERGER FUND-INST #301	35,267 67	33,741 91
Invest - Other	36-3463190	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	14,884 61	15,000 00
Invest - Other	36-3463190	67065Q772	NUVEEN HIGH YIELD MUNI BD-R #1668	4,012 02	3,882 06
Invest - Other	36-3463190	72201F516	PIMCO EMERGING LOCAL BOND IS #332	33,916 61	40,000 00
Invest - Other	36-3463190	693390882	PIMCO FOREIGN BD FD USD H-INST #103	55,240 14	54,098 60

Invest - Other	36-3463190	693390700	PIMCO TOTAL RET FD-INST #35	77,674 37	80,000 00
Invest - Other	36-3463190	73935S105	POWERSHARES DB COMMODITY INDEX	19,156 50	19,176 40
Invest - Other	36-3463190	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	1,959 40	1,943 46
Invest - Other	36-3463190	74253Q416	PRINCIPAL PREFERRED SEC-INS #4929	4,873.76	4,845 59
Invest - Other	36-3463190	76628T645	RIDGEWORTH SEIX HY BD-I #5855	45,586 58	45,000 00
Invest - Other	36-3463190	74925K581	ROBECO BP LNG/SHRT RES-INS	31,783 44	30,000 00
Invest - Other	36-3463190	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	23,065 37	16,450 32
Invest - Other	36-3463190	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	9,172 27	5,838 02
Invest - Other	36-3463190	74144Q203	T ROWE PRICE INST EM MKT EQ #146	14,157 98	15,000 00
Invest - Other	36-3463190	77958B402	T ROWE PRICE INST FLOAT RATE #170	2,902 70	2,948 34
Invest - Other	36-3463190	880196506	TEMPLETON FOREIGN FD - ADV #604	5,575 99	4,523 76
Invest - Other	36-3463190	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	42,034 97	40,000 00
Invest - Other	36-3463190	922042858	VANGUARD FTSE EMERGING MARKETS ETF	2,877 99	1,860 67
Invest - Other	36-3463190	922908553	VANGUARD REIT VIPER	31,829 55	18,821 85
Invest - Other	36-3463190	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	5,859 54	5,680 68
Invest - Other	36-3463190	949917538	WELLS FARGO ADV HI INC-INS #3110	30,147 39	29,334 54
Invest - Other	36-3463190	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	8,974 60	9,206 15
Invest - Other	36-3463190	94975P447	WELLS FARGO ADV SP S/C VA-IS #4143	2,708 31	1,947 18
Invest - Other	36-3463190	94975G686	WF ADV INDEX FUND-ADMIN #88	2,911 14	1,420 38
Invest - Other	36-3463190	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	18,619 67	18,379 16
Invest - Other	36-3463190	94975J581	WFA CORE BD FD-I #944	8,462 27	8,026 07
Invest - Other	36-3463190	949921571	WFA SMALL COMPANY GROWTH -I#3162	2,657 34	2,093 26
Invest - Other Total				**1,198,441.97**	**1,105,171.98**
Invest - US & State	36-3463190	REL140606	TRACT OF LAND ON HWY 10, AVON, MT	1,000 00	4,472 69
Invest - US & State Total				**1,000.00**	**4,472.69**
Grand Total				**1,688,007.02**	**1,437,181.88**