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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 10/1/2013, and ending 9/30/2014

Name of foundation
T/W ANNA B GLAUSER #3

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 145,431**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
23-6233425

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,347	3,257		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	238			
	b Gross sales price for all assets on line 6a 47,828				
	7 Capital gain net income (from Part IV, line 2)		238		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,585	3,495	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,943	2,207		736
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	863			863
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64	19		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,870	2,226	0	1,599
	25 Contributions, gifts, grants paid	5,450			5,450
26 Total expenses and disbursements. Add lines 24 and 25	9,320	2,226	0	7,049	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-5,735				
b Net investment income (if negative, enter -0-)		1,269			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2013)

SCANNED JAN 20 2015

POSTMARK DATE JAN 12 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	5,930	4,958	4,958	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	131,182	126,362	140,473	
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	137,112	131,320	145,431	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	137,112	131,320			
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	137,112	131,320			
31	Total liabilities and net assets/fund balances (see instructions)	137,112	131,320			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	137,112
2	Enter amount from Part I, line 27a	2	-5,735
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	16
4	Add lines 1, 2, and 3	4	131,393
5	Decreases not included in line 2 (itemize) ▶ PR RETURN OF CAPITAL ADJUSTMENT	5	73
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	131,320

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV, as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	238
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	7,033	141,213	0.049804
2011	7,571	138,997	0.054469
2010	6,402	145,233	0.044081
2009	6,017	133,034	0.045229
2008	8,377	116,453	0.071935
2 Total of line 1, column (d)			2 0.265518
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053104
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 144,946
5 Multiply line 4 by line 3			5 7,697
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13
7 Add lines 5 and 6			7 7,710
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 7,049

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	25
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	31
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	31
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 6 Refunded 11	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WELLS FARGO BANK N.A.</u> Telephone no. ► <u>888-730-4933</u> Located at ► <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ► <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	NONE	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4.00	2,943		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	142,140
b	Average of monthly cash balances	1b	5,013
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	147,153
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	147,153
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,207
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	144,946
6	Minimum investment return. Enter 5% of line 5	6	7,247

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,247
2a	Tax on investment income for 2013 from Part VI, line 5	2a	25
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,222
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,222
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,049
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,049
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,049

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				7,222
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			5,666	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 7,049				
a Applied to 2012, but not more than line 2a			5,666	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,383
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				5,839
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	5,450
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	3,347	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	238	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		3,585	0
13	Total. Add line 12, columns (b), (d), and (e)				13	3,585

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Savings & Temp Inv	23-62333425	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	3,977.21	3,977.21
Savings & Temp Inv	23-62333425	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	980.65	980.65
			Total Savings & Temp Inv	4,957.86	4,957.86
Invest - Other	23-62333425	81369Y407	AMEX CONSUMER DISCR SPDR	2,800.98	1,621.08
Invest - Other	23-62333425	81369Y506	AMEX ENERGY SELECT SPDR	2,174.88	1,806.53
Invest - Other	23-62333425	81369Y209	AMEX HEALTH CARE SPDR	2,620.31	1,377.60
Invest - Other	23-62333425	81369Y704	AMEX INDUSTRIAL SPDR	2,444.90	1,657.30
Invest - Other	23-62333425	81369Y100	AMEX MATERIALS SPDR	743.85	589.99
Invest - Other	23-62333425	81369Y803	AMEX TECHNOLOGY SELECT SPDR	4,508.70	2,857.65
Invest - Other	23-62333425	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	2,942.82	3,026.90
Invest - Other	23-62333425	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	2,075.06	1,415.42
Invest - Other	23-62333425	22544R305	CREDIT SUISSE COMM RET ST-I #2156	5,603.86	6,623.35
Invest - Other	23-62333425	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	2,995.79	2,173.16
Invest - Other	23-62333425	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	3,503.84	3,639.56
Invest - Other	23-62333425	261980668	DREYFUS INTERNATL BOND FD CL I #6094	3,271.36	3,284.86
Invest - Other	23-62333425	262028855	DRIEHAUS ACTIVE INCOME FUND	2,900.19	2,888.28
Invest - Other	23-62333425	277923728	EATON VANCE GLOBAL MACRO - I #0088	2,207.50	2,237.15
Invest - Other	23-62333425	315920702	FID ADV EMER MKTS INC- CL I #607	2,226.36	2,175.11
Invest - Other	23-62333425	81369Y605	FINANCIAL SELECT SECTOR SPDR	3,405.99	2,253.15
Invest - Other	23-62333425	464287804	ISHARES CORE S&P SMALL-CAP E	5,319.30	3,490.08
Invest - Other	23-62333425	464287606	ISHARES S&P MID-CAP 400 GROWTH	5,452.20	4,012.95
Invest - Other	23-62333425	464287705	ISHARES S&P MID-CAP 400 VALUE	5,413.95	4,077.89
Invest - Other	23-62333425	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	2,547.26	2,576.24
Invest - Other	23-62333425	589509207	MERGER FUND-INST #301	2,211.91	2,152.81
Invest - Other	23-62333425	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	5,191.45	5,203.52
Invest - Other	23-62333425	67065Q772	NUVEEN HIGH YIELD MUNI BD-R #1668	2,571.55	2,491.28
Invest - Other	23-62333425	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3,334.07	3,186.45
Invest - Other	23-62333425	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	1,483.39	1,471.32
Invest - Other	23-62333425	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	5,093.43	4,804.89
Invest - Other	23-62333425	77958B402	T ROWE PRICE INST FLOAT RATE #170	2,191.65	2,226.93
Invest - Other	23-62333425	921943858	VANGUARD FTSE DEVELOPED ETF	13,753.50	12,759.73
Invest - Other	23-62333425	922042858	VANGUARD FTSE EMERGING MARKETS ETF	9,343.04	9,727.42
Invest - Other	23-62333425	921937819	VANGUARD INTERMEDIATE TERM B	9,184.34	9,015.75
Invest - Other	23-62333425	922908553	VANGUARD REIT VIPER	5,101.35	3,631.72
Invest - Other	23-62333425	921937827	VANGUARD SHORT TERM BOND ETF	15,853.86	15,906.07
			Total Invest-Other	140,472.64	126,362.14
			Total Assets	145,430.50	131,320.00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CNTR FOR BLIND/VISUALLY IMPAIRED

Street

100 W. 15TH STREET

City

CHESTER

State

PA

Zip Code

19013-9998

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

Amount

5,450

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Short Term CG Distributions										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Date Acquired										Acquisition Method										Date Sold										Gross Sales Price										Cost or Other Basis										Valuation Method										Expense of Sale and Cost of Improvements										Depreciation										Adjustments										Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Net Gain or Loss			
585										Capital Gains/Losses		47,590		238	
Long Term CG Distributions										Other sales		0		0	
Short Term CG Distributions															
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
69	X	DRIEHAUS ACTIVE INCOME F			7/15/2013		1/22/2014	659	654				0	5	
70	X	DRIEHAUS ACTIVE INCOME F			7/15/2013		2/3/2014	258	257				0	1	
71	X	DRIEHAUS ACTIVE INCOME F			7/15/2013		6/19/2014	1,754	1,742				0	12	
72	X	DRIEHAUS ACTIVE INCOME F			10/11/2013		6/19/2014	922	915				0	7	
73	X	ISHARES S&P MID-CAP 400 G			7/11/2013		10/9/2013	272	270				0	2	
74	X	ISHARES S&P MID-CAP 400 G			7/11/2013		1/22/2014	303	270				0	33	
75	X	ISHARES S&P MID-CAP 400 G			4/14/2011		2/3/2014	141	109				0	32	
76	X	ISHARES S&P MID-CAP 400 G			2/11/2013		4/23/2014	750	619				0	131	
77	X	ISHARES S&P MID-CAP 400 G			4/14/2011		4/23/2014	300	218				0	82	
78	X	ISHARES S&P MID-CAP 400 V			4/14/2011		1/22/2014	354	254				0	100	
79	X	ISHARES CORE S&P SMALL-C			6/20/2011		10/9/2013	389	281				0	108	
80	X	ISHARES CORE S&P SMALL-C			6/20/2011		1/22/2014	328	211				0	117	

Part I, Line 16b (990-PF) - Accounting Fees

		863	0	0	863
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	863			863

Part I, Line 18 (990-PF) - Taxes

		64	19	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	19	19		
2	PY EXCISE TAX DUE	14			
3	ESTIMATED EXCISE PAYMENTS	31			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED		131,182	126,362	140,473
			137,112	126,362	140,473

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	11
2	COST BASIS ADJUSTMENT	2	5
3	Total	3	16

Line 5 - Decreases not included in Part III, Line 2

1	PR RETURN OF CAPITAL ADJUSTMENT	1	73
2	Total	2	73

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount
Short Term CG Distributions										0
Description of Property Sold										CUSIP #
How Acquired										Date Acquired
Date Sold										Gross Sales Price
Depreciation Allowed										Adjustments
Cost or Other Basis Plus Expense of Sale										Gain or Loss
F V M V as of 12/31/69										Adjusted Basis as of 12/31/69
Excess of FMV Over Adj Basis										0
Gains Minus Excess of FMV Over Adjusted Basis of Sales										0
1 CONSUMER STAPLES SECTOR SPDR										3813697309
2 AMEX CONSUMER DISCR SPDR										813697407
3 AMEX ENERGY SELECT SPDR										313697506
4 FINANCIAL SELECT SECTOR SPDR										313697605
5 AMEX TECHNOLOGY SELECT SPDR										313697603
6 AMEX COMMUNICATIONS SELECT SPDR										313697604
7 AMEX INTERNATIONAL SELECT SPDR										313697605
8 VANGUARD INTERMEDIATE TERM B										921327319
9 VANGUARD INTERMEDIATE TERM C										921327319
10 VANGUARD SHORT TERM BOND ETF										921327319
11 VANGUARD SHORT TERM BOND ETF										921327319
12 VANGUARD SHORT TERM BOND ETF										921327319
13 VANGUARD SHORT TERM BOND ETF										921327319
14 VANGUARD FTSE DEVELOPED ETF										921327319
15 VANGUARD FTSE DEVELOPED ETF										921327319
16 VANGUARD FTSE DEVELOPED ETF										921327319
17 VANGUARD FTSE EMERGING MARKET										921327319
18 VANGUARD FTSE EMERGING MARKET										921327319
19 VANGUARD FTSE EMERGING MARKET										921327319
20 VANGUARD FTSE EMERGING MARKET										921327319
21 VANGUARD REIT VIPER										921327319
22 VANGUARD REIT VIPER										921327319
23 VANGUARD REIT VIPER										921327319
24 VANGUARD REIT VIPER										921327319
25 ISHARES CORE S&P SMALL-CAP E										464287604
26 MERGER FUND SH BEN INT #260										589509108
27 JPMORGAN HIGH YIELD FUND SS #3594812C0603										589509108
28 MERGER FUND SH BEN INT #260										589509108
29 MERGER FUND SH BEN INT #260										589509108
30 JPMORGAN HIGH YIELD FUND SS #3594812C0603										589509108
31 LAUDUS MUNDRIAN INTL FUND #1983										921327319
32 LAUDUS MUNDRIAN INTL FUND #1983										921327319
33 LAUDUS MUNDRIAN INTL FUND #1983										921327319
34 LAUDUS MUNDRIAN INTL FUND #1983										921327319
35 MERGER FUND SH BEN INT #260										589509108
36 LAUDUS MUNDRIAN INTL FUND #1983										921327319
37 ASIS GLOBAL ALTERNATIVES Y #1983										921327319
38 LAUDUS MUNDRIAN INTL FUND #1983										921327319
39 ASIS GLOBAL ALTERNATIVES Y #1983										921327319
40 MERGER FUND SH BEN INT #260										589509108
41 PIMCO FOREIGN BD FUND USD H-INST #1										693390822
42 RIDGEWORTH SEX HY BDI #5855										768287645
43 RIDGEWORTH SEX HY BDI #5855										768287645
44 RIDGEWORTH SEX HY BDI #5855										768287645
45 RIDGEWORTH SEX HY BDI #5855										768287645
46 RIDGEWORTH SEX HY BDI #5855										768287645
47 RIDGEWORTH SEX HY BDI #5855										768287645
48 RIDGEWORTH SEX HY BDI #5855										768287645
49 SPDR DJ WILSHIRE INTERNATIONAL RT #46320683										813697100
50 AMEX MATERIALS SPDR										813697100
51 AMEX HEALTH CARE SPDR										813697100
52 AMEX MANAGED FUTURES STR-#1521										921327319
53 CREDIT SWISSE COMM RET ST-1#2156										921327319
54 CREDIT SWISSE COMM RET ST-1#2156										921327319
55 CREDIT SWISSE COMM RET ST-1#2156										921327319
56 CREDIT SWISSE COMM RET ST-1#2156										921327319
57 CREDIT SWISSE COMM RET ST-1#2156										921327319
58 CREDIT SWISSE COMM RET ST-1#2156										921327319
59 CREDIT SWISSE COMM RET ST-1#2156										921327319
60 CREDIT SWISSE COMM RET ST-1#2156										921327319
61 DIAMOND HILL LONG-SHORT FUND C-1 #608										262028655
62 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
63 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
64 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
65 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
66 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
67 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
68 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
69 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
70 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
71 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
72 DREYFUS EMG MKT DEBT LOC C-1 #608										262028655
73 ISHARES S&P MID-CAP 400 GROWTH										464287606
74 ISHARES S&P MID-CAP 400 GROWTH										464287606
75 ISHARES S&P MID-CAP 400 GROWTH										464287606
76 ISHARES S&P MID-CAP 400 GROWTH										464287606
77 ISHARES S&P MID-CAP 400 GROWTH										464287606
78 ISHARES S&P MID-CAP 400 GROWTH										464287606
79 ISHARES S&P MID-CAP 400 GROWTH										464287606
80 ISHARES S&P MID-CAP 400 GROWTH										464287606

3

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	2,943		
1									2,943	0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	2/16/2014	2 31
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 31

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	5,666
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,666