Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 10/01, 2013, and ending 9/30, 20 14

Name of foundation: ROSS WAGNER FOUNDATION	A Employer identification number: 20-8983294
Number and street (or P O box number if mail is not delivered to street address): 103 MENSING WAY — Room/suite:	B Telephone number (see instructions): 507-263-3957
City or town, state or province, country, and ZIP or foreign postal code: CANNON FALLS, MN 55009	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,203,097

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	20,196	20,196		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	212,082			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		212,082		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	13,314			
	12	**Total.** Add lines 1 through 11	245,595	232,281		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)		DEC 0 1 2014		
	c	Other professional fees (attach schedule)	1,238			1,238
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,135	10,103		32
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,373	10,103		1,270
	25	Contributions, gifts, grants paid	232,216			232,216
	26	**Total expenses and disbursements.** Add lines 24 and 25	243,589	10,103		233,486
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,006			
	b	**Net investment income** (if negative, enter -0-)		222,178		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,030	31,858	31,858
	2	Savings and temporary cash investments	26,625	23,063	23,063
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,108,306	1,084,046	1,158,176
	14	Land, buildings, and equipment basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,136,961	1,138,967	1,203,097
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,136,961	1,138,967	
	30	**Total net assets or fund balances** (see instructions)	1,136,961	1,138,967	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,136,961	1,138,967	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,136,961
2	Enter amount from Part I, line 27a	2	2,006
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,138,967
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,138,967

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,460,726		1,248,644	212,082
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 212,082

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	225,662	1,360,401	.1659
2011	200,665	1,355,536	1480
2010	147,637	1,558,689	0947
2009	117,691	1,514,721	0777
2008	65,511	1,315,100	0498

2	**Total** of line 1, column (d)	2	5361
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.10722
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,301,944
5	Multiply line 4 by line 3	5	139,594
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,222
7	Add lines 5 and 6	7	141,816
8	Enter qualifying distributions from Part XII, line 4	8	233,489

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,222
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,222
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,222
6	Credits/Payments.		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,884		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,884
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	338
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✔
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✔	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.rosswagnerfoundation org

14 The books are in care of ▶ Nancy Vandergon Telephone no. ▶ 507-263-3957

Located at ▶ 103 Mensing Way, Cannon Falls, MN ZIP+4 ▶ 55009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		✔

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No

If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20___ , 20___ , 20___ , 20___

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		✔
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Oss 103 Mensing Way, Cannon Falls, MN 55009	President/Director	-0-	None	None
Nancy Vandergon 103 Mensing Way, Cannon Falls, MN 55009	Secretary/Treasurer	-0-	None	None
Larry Swanson 103 Mensing Way, Cannon Falls, MN 55009	Director	-0-	None	None
David Schmitt 103 Mensing Way, Cannon Falls, MN 55009	Director	-0-	None	None

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ -0-

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		-0-

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	-0-

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,267,339
b	Average of monthly cash balances	1b	54,432
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,321,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,321,771
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	19,827
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,301,944
6	**Minimum investment return.** Enter 5% of line 5	6	65,097

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	65,097
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,222		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,222
3	Distributable amount before adjustments Subtract line 2c from line 1			3	62,875
4	Recoveries of amounts treated as qualifying distributions			4	13,314
5	Add lines 3 and 4			5	76,189
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	76,189

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	233,486
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	233,489
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,222
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	231,267

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				76,189
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			0	
b	Total for prior years. 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2013:				
a	From 2008				
b	From 2009				
c	From 2010 34,873				
d	From 2011 133,475				
e	From 2012 159,092				
f	**Total** of lines 3a through e	327,440			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 233,489				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				76,189
e	Remaining amount distributed out of corpus	157,300			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	484,740			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	484,740			
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010 34,873				
c	Excess from 2011 133,475				
d	Excess from 2012 159,092				
e	Excess from 2013 157,300				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Nancy Vandergon, 103 Mensing Way, Cannon Falls, MN 55009 (507)263-3957

b The form in which applications should be submitted and information and materials they should include

Please see the attached 2015 scholarship application

c Any submission deadlines:

February 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See attachment No. 1

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Riley Schwader, 22811 440th Avenue, Winfred, SD 57076	None		Tuition,books&room	23,508
Colin Fennern, 1128 Minnesota St, Cannon Falls, MN 55009	None		Tuition,books,room&board	24,074
Nikita Novik, 9035 Cnty 17 Blvd, Cannon Falls, MN 55009	None		Tuition,books,room&board	28,412
Tanner Tjossem, 1012 Walnut Street, Decorah, IA 52101	None		Tuition,books,room&board	21,382
Matthew Duff, 4105 215th St East, Hampton, MN 55031	None		Tuition,books&board	22,479
Michael Growette, 7373 Highview Rd, Cannon Falls, MN 55009	None		Tuition,books&board	2,625
Matthew Hernke, 6510 Cty Rd 9 Blvd, Cannon Falls, MN 55009	None		Tuition,books,room,board,	14,675
Claire Breitenstein, 603 Sunrise Blvd, Decorah, AI 52101	None		Tuition,books,room,board&	23,043
Stephen Svatek, 2100 Mildred Dr, Taylor, TX 76574	None		Tuition,books,room,board&	30,490
Maxwell Stoesz, 1336 290th St West, Northfield, MN 55057	None		Tuition,books&board	6,233
Rebecca Alcock, 106 Parkview Dr, Decorah, IA 52101	None		Tuition,books,room&board	24,075
Kyle Bohac, 2102 Quail Cove, Taylor, TX 76574	None		Tuition&computer	11,220
Total . . . ▶ **3a**				232,216
b *Approved for future payment*				
Total . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	20,196	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	212,082	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				232,281	

13 Total. Add line 12, columns (b), (d), and (e) 13 232,281

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | Date 11/14/14 | ▶ Title President / C.O.B.

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
Clay Alveshere	[signature]	11/11/14		P00113403

Firm's name ▶ Clay A. Alveshere, CPA — Firm's EIN ▶ 26-2457307

Firm's address ▶ 6009 Wayzata Blvd, Ste, 115, St Louis Park, MN 55006 — Phone no

ATTACHMENT NO. 1

Ross Wagner Foundation

About Ross

Application

Colleges

Testimonials

Scholarship Guidelines

The field of Engineering has brought much prosperity and technical advancements to this country - from the Freeway systems built after World War II to the NASA space program This country would not be where it is today without engineers

To ensure that students of engineering continue to make this country great, Gemini Incorporated has set up the Ross Wagner Scholarship Ross Wagner was the second Chairman of the Board of Directors at Gemini He graduated from Loras College of Dubuque, Iowa, an engineer who graduated with distinction and Ross' dedication to excellence inspired Gemini in its quest for engineering excellence, a legacy played out every day at Gemini

The Ross Wagner Scholarship provides a full scholarship for students majoring in civil, aeronautical, mechanical, electrical, aerospace, biomedical and chemical engineering Students seeking degrees in chemistry and physics may also apply It is open to students in the United States and Canada where Gemini has plants, Cannon Falls, MN, Farmville, VA, Fallon, NV, Taylor, TX, Decorah, IA, Neustadt, Ontario, and the hometowns of Gemini's founders, Howard, SD and Randolph, MN

In addition, the student must be enrolled in one of the top 30 engineering schools in the U S and Canada as rated by *U S News and World Report* (those that include Doctorate programs) Additionally, McGill University, The University of Waterloo and Simon Fraser University at Vancouver, British Columbia

The student must maintain a B average, work in the school's engineering lab, and work in the field of endeavor during summer break

Several full expense reimbursement scholarships are available each year Please be aware of the following guidelines

1 Students should apply by emailing info@rosswagnerfoundation org no later than February 1
2 Gemini's designated representative will choose the highest GPAs amongst the graduating high school seniors ACT/SAT scores will also be a consideration
3 Eligible schools are on *U S News & World Report's* list of the top 30 engineering schools
4 Reimbursement is available for graduate and undergraduate studies, and may pay up to and including tuition, books, room and board, travel expenses, and campus activities such as sports and cultural activities
5 A cumulative grade point average of 3.0 must be maintained each reporting period to remain eligible for the scholarship Once a student fails to maintain a 3 0 grade point average, they are permanently ineligible to participate in the scholarship
6 Students must live in campus housing
7 Students must work part time in the engineering department during the school year, and summer work must be in the field of study
8 Scholarships are for full time students only

Please encourage your students to apply We hope to graduate many exceptional engineers to further the great strides this country has made To apply or for a complete list of guidelines for the Ross Wagner Scholarship, email nancyv@signletters com no later than February 1st

Ross Wanger Foundation
Attachments to Form 990-PF

20-8983294

Part I, Line 6a, Net gain or (loss) from sale of assets not on line 10

	Gross Proceeds	Cost Basis	Gain or (Loss)
Sale of shares of registered investment companies	1,442,010	1,248,644	193,366
S-T capital gain distributions from registered investment co's	1,731		1,731
L-T capital gain distributions from registered investment co's	16,985		16,985
	1,460,726		212,082
Excess capital loss not allowed as a deduction		0	

Part I, Line 11, Other income

Scholarship repaid because student switched from an engineering major to one that is not supported by the Foundation	13,314 00

	Column (a)	Column (b)	Column (d)
Part I, Line 16b, Accounting fees fees:			
Clay A Alveshere, CPA (preparation Form 990-PF for ye 9/30/13)	1,237 50		
Total accounting expense	1,237 50		

	Column (a)	Column (b)	Column (d)
Part I, Line 18, Taxes:	0 00	0 00	
	0 00	0 00	
IRS excise tax for YE 9/30/13	0 00	0 00	
IRS estimated excise tax payments for ye 9/30/14			

	Column (a)	Column (b)	Column (d)
Part I, Line 23, Other expenses:			
	10,103 00	10,103 00	
	7 00		7 00
Investment fees	25 00		25 00
Bank service charges			
Attorney General, registration fee			
	10,135 00	10,103 00	32 00
Total other expenses			

Part VII-A, item #10

Substantia James and Sharon Weinel
14538 Bloomfield Place
Rosemount, MN 55068
(substantial contribution made during the year ending 9/30/07)

ROSS WAGNER FOUNDATION I/A

Account Number: 61-R213-01-0
Statement Period: 07/01/14 - 09/30/14

Asset Position As of 09/30/14

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
BMO Prime Money Market Cl I #90	23,062.530	23,062.53 23,062.53	2.00	0.01%
Total Cash Equivalents		**$ 23,062.53** **$ 23,062.53**	**2.00**	**0.01%**
Equities				
DFA Emerging Markets Portfolio #5056	1,314.849	34,659.42 34,646.26	700.00	2.02%
DFA US Small Cap Portfolio Instl #5031	1,182.432	35,023.64 36,617.79	284 00	0.81%
Dodge & Cox International Stock Fund #1048	1,549.909	70,024.89 68,939.96	1,077.00	1.54%
Harbor International Fund Inst #2011	1,016.848	70,132.01 61,225.90	1,520.00	2 17%
Harbor Capital Appreciation Fund Inst #2012	585.913	35,359 85 22,974.19	26.00	0.07%
MFS International Value Fund Class I #887	996.272	35,477.25 27,868.20	658 00	1.86%
T Rowe Price Growth Stock Fund #40	644.247	35,336.95 21,453.90	12.00	0.04%
Vanguard Equity Income Fund Adm #565	1,080.213	70,699.94 68,755.59	1,899.00	2.69%
Vanguard Selected Value Fund #934	1,209.204	35,236.20 34,522.76	399.00	1.13%
Vanguard Institutional Index Fd #94	1,308.010	236,488.21 223,869.02	4,442.00	1.88%
Vanguard Small-Cap Index Fund - Sig #1345	734.561	35,104.67 34,891 42	453.00	1.29%
Vanguard Mid Cap Index Fund Class I #864	2,200.938	70,628.10 55,392.36	781.00	1.11%
Total Equities	Market Value Cost	**$ 764,171.13** **$ 691,157.35**	**12,251.00**	**1.60%**

BMO Financial Group

BMO Harris Bank N.A.

ROSS WAGNER FOUNDATION I/A

Account Number: 61-R213-01-0
Statement Period: 07/01/14 - 09/30/14

Asset Position As of 09/30/14

Asset Description	Units	Market Value / Cost	Est. Annual Income	Current Yield
Fixed Income				
BMO TCH Core Plus Bond Fund Class I #796	10,135.377	119,293.39 118,178.50	3,405.00	2 85%
PIMCO Total Return Fund Inst #35	10,982.221	119,376.74 118,941.55	2,060.00	1.73%
Vanguard Sht Term Invt Grade Adm #539	14,503.711	155,334.74 155,768.18	2,951.00	1.90%
Total Fixed Income	Market Value Cost	**$ 394,004.87** **$ 392,888.23**	**8,416.00**	**2.14%**
Miscellaneous				
Institutional Agency Agreement	1.000	0.00 0.00	0.00	0.00%
Total Miscellaneous		**$ 0.00** **$ 0.00**	**0.00**	**0.00%**
Cash				
Principal Cash		-136,560.07 -136,560.07	0.00	0.00%
Income Cash		136,560.07 136,560.07	0.00	0.00%
Total Cash		**$ 0.00** **$ 0.00**	**0.00**	**0.00%**
Total Market Value	Market Value Cost	**$ 1,181,238.53** **$ 1,107,108.11**	**20,669.00**	**1.75%**

Part II, Line 13, Investments - other

Market Value: 1,158,176

Cost: 1,084,046

0300131 0001858 9810 00003 OF 03029

Application Deadline is February 1, 2015

2015 WAGNER SCHOLARSHIP APPLICATION

c/o Nancy Vandergon, Ross Wagner Foundation
Gemini, Inc.
103 Mensing Way
Cannon Falls, MN 55009

1. List the university you plan to attend: ______________________________

   Have you been accepted? ______________

   ☐ four year scholarship ☐ Graduate School

2. Your desired course of study: ______________________________

   A. What degree do you wish to earn?: ______________

   B. What is your most recent G.P.A.? (either high school or university):______________

3. High School you attended: ______________________________

3. List any clubs or activities you have belonged to or participated in school or in your community:

____

____

____

   A. List any offices held and awards or special recognition received while in these clubs or activities.

   ____

   ____

   ____

   B. Did you participate in any extra-curricular activities (i.e. sports, band, etc.)? If yes, what were they and did you receive any awards or special recognition?

   ____

   ____

   C. What are your hobbies? ______________________________

   D. Work experience (including any volunteer work): ______________________________

   ____

   ____

4. Briefly describe a personal highlight of the past four years of school: ______________________________

____

____

5. What would you like to be doing ten years from now? ____

____

____

____

6. In a statement of not more than 150 words, please tell us why you feel you should be considered for a Ross Wagner scholarship:

7. Please indicate below your family gross income from all sources for the 2013 calendar year:

- ☐ Less than $30,000
- ☐ $30,000 - $40,000
- ☐ $40,000 - $50,000
- ☐ $50,000 - $60,000
- ☐ $60,000 - $75,000
- ☐ Greater than $75,000

8. If selected for the Ross Wagner Foundation Scholarship, I give permission to use my name for promotion of the scholarship in my local newspaper.

   Applicant Signature____

9. Name (print):____

   Mailing Address: ____

   ____

   Phone/Email Address ______________________________________

NOTE: Please mail this application, your high school transcript, your college acceptance letter, and your ACT/SAT scores to the address listed above.