Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013 **, and ending** SEP 30, 2014

Name of foundation
RBM FOUNDATION
C/O ROBERT WEDLAKE

A Employer identification number 16-6379904

Number and street (or P O box number if mail is not delivered to street address) 700 SECURITY MUTUAL BL PO BOX 5250 Room/suite

B Telephone number (607)231-6855

City or town, state or province, country, and ZIP or foreign postal code
BINGHAMTON, NY 13902-5250

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,469,794.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 2
	4 Dividends and interest from securities	35,536.	35,536.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	61,410.			STATEMENT 1
	b Gross sales price for all assets on line 6a 267,391.				
	7 Capital gain net income (from Part IV, line 2)		61,493.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	96,950.	97,033.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	3,195.	1,597.		1,598.
	b Accounting fees STMT 5	4,045.	2,022.		2,023.
	c Other professional fees STMT 6	9,741.	9,741.		0.
	17 Interest				
	18 Taxes STMT 7	1,186.	146.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	250.	0.		250.
	24 **Total operating and administrative expenses** Add lines 13 through 23	18,417.	13,506.		3,871.
	25 Contributions, gifts, grants paid	41,200.			41,200.
	26 **Total expenses and disbursements.** Add lines 24 and 25	59,617.	13,506.		45,071.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	37,333.			
	b **Net investment income** (if negative, enter -0-)		83,527.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	10,375.	37,982.	37,982.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	751,805.	762,531.	911,687.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	515,141.	514,141.	520,125.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,277,321.	1,314,654.	1,469,794.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	326,578.	326,578.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	950,743.	988,076.	
	30	**Total net assets or fund balances**	1,277,321.	1,314,654.	
	31	**Total liabilities and net assets/fund balances**	1,277,321.	1,314,654.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,277,321.
2	Enter amount from Part I, line 27a	2	37,333.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,314,654.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,314,654.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF SECURITIES	P	VARIOUS	VARIOUS
b	ALLEY BANK OF UTAH CD	P	03/31/11	03/31/14
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	238,957.		185,898.	53,059.
b	20,000.		20,000.	0.
c	8,434.			8,434.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				53,059.
b				0.
c				8,434.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 61,493.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	41,674.	1,316,569.	.031653
2011	35,591.	1,217,120.	.029242
2010	17,905.	762,551.	.023480
2009	17,737.	301,294.	.058869
2008	20,465.	282,908.	.072338

2 Total of line 1, column (d) 2 .215582

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .043116

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 4 1,431,230.

5 Multiply line 4 by line 3 5 61,709.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 835.

7 Add lines 5 and 6 7 62,544.

8 Enter qualifying distributions from Part XII, line 4 8 45,071.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,671.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,671.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	1,671.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,120.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,120.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	551.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT WEDLAKE Telephone no.▶607-231-6855

Located at ▶80 EXCHANGE STREET, BINGHAMTON, NY ZIP+4 ▶13901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☒ Yes ☐ No If "Yes," list the years ▶ 2012 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,418,850.
b	Average of monthly cash balances			1b	34,175.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,453,025.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,453,025.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	21,795.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,431,230.
6	**Minimum investment return** Enter 5% of line 5			6	71,562.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	71,562.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,671.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,671.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	69,891.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	69,891.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	69,891.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,071.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,071.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,071.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				69,891.
2 Undistributed income, if any, as of the end of 2013.				
a Enter amount for 2012 only			63,669.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008 ______				
b From 2009 ______				
c From 2010 ______				
d From 2011 ______				
e From 2012 ______				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 45,071.				
a Applied to 2012, but not more than line 2a			45,071.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr.			18,598.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				69,891.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009 ______				
b Excess from 2010 ______				
c Excess from 2011 ______				
d Excess from 2012 ______				
e Excess from 2013 ______				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT II	NONE	EXEMPT		41,200.
Total			▶ 3a	41,200.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	35,536.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	61,410.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		96,950.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 96,950.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date: Jan 8 2015

Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICK J. PRICE, CPA	PATRICK J. PRICE,			P00051449

Firm's name ▶ DAVIDSON, FOX & COMPANY, LLP

Firm's EIN ▶ 15-0544726

Firm's address ▶ 53 CHENANGO STREET
BINGHAMTON, NY 13901

Phone no. 607-722-5386

Form **990-PF** (2013)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF SECURITIES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
238,957.	185,981.	0.	0.	52,976.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLEY BANK OF UTAH CD	PURCHASED	03/31/11	03/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,000.	20,000.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	8,434.
TOTAL TO FORM 990-PF, PART I, LINE 6A	61,410.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET FUNDS	4.	4.	
TOTAL TO PART I, LINE 3	4.	4.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND	42,566.	8,434.	34,132.	34,132.	
INTEREST	1,404.	0.	1,404.	1,404.	
TO PART I, LINE 4	43,970.	8,434.	35,536.	35,536.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HINMAN, HOWARD AND KATELL, LLP	3,195.	1,597.		1,598.
TO FM 990-PF, PG 1, LN 16A	3,195.	1,597.		1,598.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIDSON, FOX & COMPANY, LLP	4,045.	2,022.		2,023.
TO FORM 990-PF, PG 1, LN 16B	4,045.	2,022.		2,023.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NBT BANK, NA	9,741.	9,741.		0.
TO FORM 990-PF, PG 1, LN 16C	9,741.	9,741.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,040.	0.		0.
FORIEGN TAX	146.	146.		0.
TO FORM 990-PF, PG 1, LN 18	1,186.	146.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE I	762,531.	911,687.
TOTAL TO FORM 990-PF, PART II, LINE 10B	762,531.	911,687.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE I	COST	514,141.	520,125.
TOTAL TO FORM 990-PF, PART II, LINE 13		514,141.	520,125.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT H. WEDLAKE, ESQ BINGHAMTON, NY 13902	PRESIDENT 0.00	0.	0.	0.
BETH WESTFALL, ESQ BINGHAMTON, NY 13902	TRUSTEE 0.00	0.	0.	0.
FRAN BROMLEY HARPURSVILLE, NY 13787	TRUSTEE 0.00	0.	0.	0.
LAWRENCE R. JONES HARPURSVILLE, NY 13787	TRUSTEE 0.00	0.	0.	0.
TOMI STEWART NINEVEH, NY 13813	TRUSTEE 0.00	0.	0.	0.
DANIEL RITZMAN HARPURSVILLE, NY 13787	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. ROBERT WEDLAKE
700 SECURITY MUTUAL BL. PO BOX 5250
BINGHAMTON, NY 13902

FORM AND CONTENT OF APPLICATIONS

NO SET FORM, BUT MUST GIVE TAX-EXEMPT STATUS AND PURPOSE OF GRANT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CONCENTRATING ON RURAL GROUPS SUCH AS FIRE COMPANIES, VOLUNTEER EMERGENCY AND AMBULANCE SQUADS AND AID TO MUNICIPALITIES IN BROOME, CHENANGO, TIOGA DELAWARE & OTSEGO COUNTIES

RBM Foundation
Part II, Line 10b and 13
Schedule I
9/30/14

Equity

Consumer Discretionary

Lowes Cos Inc CUSIP: 548661107	273.00	$14,447.16	$6,688.57	$251.16	$7,758 59	1.74%
Disney Walt Co New CUSIP· 254687106	150.00	$13,354 50	$7,022.44	$129 00	$6,332 06	0.97%
Target Corp CUSIP: 87612E106	135.00	$8,461 80	$735.95	$280.80	$7,725 85	3.32%
McDonalds Corp CUSIP: 580135101	88 00	$8,343.28	-$406 79	$299 20	$8,750.07	3 59%
Bed Bath & Beyond Inc CUSIP, 075896100	90 00	$5,924 70	$453 48	$0 00	$5,471 22	0.00%
		$50,531.44	$14,493 65	$960.16	$36,037.79	

Consumer Staples

CVS Health Corp CUSIP: 126650100	196.00	$15,599 64	$6,100 34	$215.60	$9,499 30	1.38%

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Procter & Gamble Co CUSIP: 742718109	161 00	$13,482.14	$5,471.56	$414.41	$8,010.56	3 07%
Wal Mart Stores Inc CUSIP: 931142103	142 00	$10,858.74	$1,831.35	$272 64	$9,027.39	2 51%
		$39,940.52	$13,403.25	$902.65	$26,537 27	
Energy						
ConocoPhillips CUSIP: 20825C104	130,00	$9,947 60	$2,697.81	$379 60	$7,249.79	3.82%
Schlumberger LTD CUSIP: 806857108	94 00	$9,558.86	$2,262.93	$150 40	$7,295 93	1.57%
Chevron Corporation CUSIP: 166764100	79.00	$9,426.28	$799.35	$338.12	$8,626.93	3.59%
ExxonMobil Corp CUSIP: 30231G102	100.00	$9,405.00	$3,494.88	$276 00	$5,910.12	2.93%
Energy Select Sector SPDR CUSIP: 81369Y506	85.00	$7,702 70	$1,357.56	$151.05	$6,345.14	1.96%
		$46,040 44	$10,612.53	$1,295 17	$35,427.91	
Financials						
Prudential Finl Inc CUSIP: 744320102	134.00	$11,783.96	$4,215 53	$284.08	$7,568.43	2.41%
KBW Regional Banking ETF CUSIP: 78464A698	300 00	$11,358 00	$3,318.03	$184 20	$8,039 97	1.62%
Berkshire Hathaway Inc-Cl B CUSIP: 084670702	82.00	$11,327.48	$4,893 60	$0.00	$6,433.88	0.00%
US Bancorp New CUSIP: 902973304	162 00	$6,776.46	$1,884 46	$158.76	$4,892 00	2.34%

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
JP Morgan Chase & Co CUSIP. 46625H100	108.00	$6,505 92	$1,641.94	$172.80	$4,863.98	2.66%
T Rowe Price Group Inc CUSIP: 74144T108	75 00	$5,880.00	$1,189 14	$132.00	$4,690.86	2.24%
Vanguard REIT ETF CUSIP: 922908553	75.00	$5,388.75	$732.04	$211.80	$4,656 71	3.93%
Citigroup Inc CUSIP: 172967424	77.00	$3,990.14	$1,354 01	$3.08	$2,636,13	0.08%
Goldman Sachs Group Inc CUSIP: 38141G104	1 00	$183 57	$21.21	$2.20	$162 36	1.20%
		$63,194.28	$19,249.96	$1,148 92	$43,944 32	
Health Care						
IShares Nasdaq Biotech ETF CUSIP: 464287556	46.00	$12,586.98	$7,073,83	$20.56	$5,513.15	0.16%
Covidien PLC CUSIP: G2554F113	109.00	$9,429 59	$4,263 15	$156.96	$5,166 44	1:66%
Johnson & Johnson CUSIP: 478160104	84 00	$8,953.56	$4,499 88	$235.20	$4,453 68	2 63%
Novartis AG SPONS ADR CUSIP: 66987V109	88.00	$8,283 44	$3,527.56	$205.74	$4,755.88	2.48%
Pfizer Inc CUSIP. 717081103	237 00	$7,008.09	$1,943.42	$246.48	$5,064 67	3.52%
Teva Pharmaceutical Inds Spons ADR CUSIP: 881624209	125.00	$6,718.75	$1,049.12	$144.88	$5,669,63	2.16%
Express Scripts Hldg CUSIP: 30219G108	87.00	$6,144.81	$710 34	$0 00	$5,434.47	0 00%
		$59,125 22	$23,067,30	$1,009.82	$36,057,92	

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Industrials						
Union Pac Corp CUSIP: 907818108	98 00	$10,625 16	$5,196.64	$196.00	$5,428 52	1.84%
General Electric Corp CUSIP: 369604103	367.00	$9,402.54	$2,129.28	$322 96	$7,273,26	3.43%
Honeywell International Inc CUSIP: 438516106	94.00	$8,753.28	$3,268 39	$169 20	$5,484 89	1.93%
Xylem Inc CUSIP: 98419M100	242 00	$8,588 58	$2,137.08	$123.90	$6,451.50	1.44%
United Technologies Corp CUSIP: 913017109	77 00	$8,131,20	$1,651,83	$181.72	$6,479 37	2.23%
Danaher Corp CUSIP: 235851102	103.00	$7,825.94	$2,347.87	$41 20	$5,478 07	0 53%
		$53,326.70	$16,731.09	$1,034 98	$36,595 61	
Information Technology						
Apple Inc CUSIP: 037833100	168.00	$16,926 00	$3,848.75	$315.84	$13,077.25	1.87%
Microsoft Corp CUSIP: 594918104	250 00	$11,590 00	$3,556 15	$810.00	$8,033.85	2.67%
Google Inc CL A CUSIP: 38259P508	16.00	$9,414.56	$4,446.55	$0.00	$4,968 01	0.00%
Intel Corp CUSIP: 458140100	270 00	$9,401.40	$4,359 86	$243.00	$5,041.54	2.58%
Google Inc Class C CUSIP: 38259P706	16.00	$9,237.76	$4,256.73	$0 00	$4,981 03	0.00%
Oracle Corporation CUSIP. 68389X105	239.00	$9,148.92	$1,995.40	$114 72	$7,153.52	1.25%

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Qualcomm Inc CUSIP: 747525103	114 00	$8,523 78	$1,414.19	$191.52	$7,109.59	2.25%
Cisco Systems Inc CUSIP: 17275R102	325.00	$8,180 25	$1,742.04	$247 00	$6,438 21	3 02%
Intl, Business Machines Corp CUSIP: 459200101	41.00	$7,783.03	-$322 01	$180 40	$8,105 04	2,32%
EMC Corp Mass CUSIP. 268648102	257.00	$7,519.82	$174 18	$118,22	$7,345 64	1.57%
		$97,725 52	$25,471.84	$1,720.70	$72,253 68	
Materials						
Market Vectors Agribusiness CUSIP: 57060U605	95.00	$5,024 55	-$9.07	$88.35	$5,033.62	1.76%
The Mosaic Company CUSIP. 61945C103	97.00	$4,307 77	-$1,288.20	$97 00	$5,595.97	2 25%
		$9,332.32	-$1,297.27	$185.35	$10,629 59	
Telecommunication Services						
iShares DJ US Telcom Sector ETF CUSIP: 464287713	76 00	$2,276.20	$682.07	$54 95	$1,594.13	2.41%
		$2,276 20	$682.07	$54.95	$1,594.13	
Utilities						
Utilities Select Sector SPDR CUSIP; 81369Y886	215.00	$9,049 35	$1,482.06	$320 35	$7,567.29	3.54%
		$9,049.35	$1,482.06	$320 35	$7,567.29	

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Mutual Funds						
Dodge & Cox Intl Stock Fund CUSIP: 256206103	1,315.60	$59,438.99	$13,293.06	$914.34	$46,145.93	1.54%
Diamond Hill Small/Mid Cap-I CUSIP: 25264S783	3,265.31	$59,004.08	$3,004.08	$188.70	$56,000.00	0.32%
Oppenheimer Intl Growth Fd-Y CUSIP: 68380L407	1,494.44	$53,605.71	-$1,394.29	$529.03	$55,000.00	0.99%
Vanguard Institutional Index Fund CUSIP: 922040100	290.61	$52,542.83	$2,542.83	$986.92	$50,000.00	1.88%
American Beacon L/C Valu-Is CUSIP: 02368A208	1,691.48	$52,182.00	$2,182.00	$745.94	$50,000.00	1.43%
DFA Emerging Mkts Portfolio CUSIP: 233203785	1,528.47	$40,290.39	$290.39	$814.67	$40,000.00	2.02%
Lazard Emerging Mkts Port-In CUSIP: 52106N889	2,061.87	$39,237.37	-$2,309.29	$738.15	$41,546.66	1.88%
DFA Global Real Estate Securities CUSIP: 23320G554	3,759.40	$37,067.66	$2,067.66	$1,206.77	$35,000.00	3.26%
Primecap Odyssey Growth CUSIP: 74160Q103	1,404.26	$35,738.29	$2,738.29	$111.50	$33,000.00	0.31%
Royce Pennsylvania Mut Fund-In CUSIP: 780905840	2,476.05	$34,392.28	$5,199.70	$3.22	$29,192.58	0.01%

0114028-0509707

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Credit Suisse Comm RET St-I CUSIP: 22544R305	2,587 62	$17,645 54	-$2,354.46	$0.00	$20,000.00	0.00%
		$481,145.14	$25,259.97	$6,239.24	$455,885.17	
Total Equity Corporate Stock		$911,687.13	$149,156.45	$14,872.29	$762,530.68	

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Asset Detail

Fixed Income						
Muni Obligations						
Suffolk Cnty New York Indl Dev AGY Higher Education DTD 06/26/2006 4.500% 06/01/2016 Non Callable ACA CUSIP: 864768MW3	25,000.00	$25,050.50	$3,708.50	$1,125 00	$21,342.00	4.49%
		$25,050.50	$3,708.50	$1,125 00	$21,342 00	
Mutual Funds						
Vanguard Total Bond Market Index Fund CUSIP: 921937504	10,131.33	$109,215 76	$1,215 76	$2,867 17	$108,000.00	2.63%
BlackRock High Yield Bond Portfolio CUSIP 091929638	13,202.93	$108,264 06	$264 06	$6,244 99	$108,000.00	5.77%
Loomis Sayles Bond Fund CUSIP: 543495840	6,485.77	$100,464.59	$2,464.59	$4,845.47	$98,000 00	4.82%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2014 - September 30, 2014

Description	Shares/Par Value	Market Value	Unrealized G/L	Est. Ann. Income	Tax Cost	Current Yield
Dodge & Cox Income Fund CUSIP: 256210105	7,251 86	$100,075.71	-$80.01	$3,009 52	$100,155.72	3.01%
Templeton Global Bond Fund CUSIP: 880208400	4,391.97	$58,053 92	-$1,589.30	$1,989 29	$59,643.22	3.43%
Vanguard Short-Term Inflation-Protected Securities Index Fund CUSIP: 922020706	767 06	$19,000.00	$0.00	$10.74	$19,000.00	0.06%
		$495,074 04	$2,275 10	$18,467 18	$492,798.94	
Total Fixed Income Investment Other		$520,124.54	$5,983.60	$19,592.18	$514,140.94	

RBm Foundation
Part XV, Line 3A
Attachment II
9/30/14

Transaction Detail Section (continued)

Statement of Value and Activity

January 1, 2013 - December 31, 2013

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
12/13/13	Cash Disbursement Paid to Colesville Volunteer Ambulance Ser. Principal Distribution Charitable Gift	-$1,500.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Afton Volunteer Ambulance Service Principal Distribution Charitable Gift	-$1,500 00	$0 00	$0 00
12/13/13	Cash Disbursement Paid to Windsor -Oquaga Ambulance Service Principal Distribution Charitable Gift	-$1,500.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Chow Principal Distribution Charitable Gift	-$2,500 00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to Moms House Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Nihevah Public Library Principal Distribution Charitable Gift	-$2,000 00	$0.00	$0.00

Transaction Detail Section (continued)

Statement of Value and Activity

January 1, 2013 - December 31, 2013

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
12/13/13	Cash Disbursement Paid to Windsor Fire Company Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Afton Public Library Principal Distribution Charitable Gift	-$800.00	$0 00	$0 00
12/13/13	Cash Disbursement Paid to Harpursville Fire Department Principal Distribution Charitable Gift	-$2,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to The Salvation Army Binghamton Corps Principal Distribution Charitable Gift	-$1,500 00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to Broome County United Way Inc Principal Distribution Charitable Gift	-$1,000 00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to West Colesville Fire Department Principal Distribution Charitable Gift	-$2,000 00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Sanitaria Springs Fire Department Principal Distribution Charitable Gift	-$2,000.00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to Afton Fire Department Principal Distribution Charitable Gift	-$1,000 00	$0.00	$0.00

Statement of Value and Activity

January 1, 2013 - December 31, 2013

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
12/13/13	Cash Disbursement Paid to Old Onaquaga Historical Society Principal Distribution Charitable Gift	-$2,500.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Riverview Cemetary Principal Distribution Charitable Gift	-$1,200.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Ninevah Presbyterian Church Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Windsor Riverside Cemetary Principal Distribution Charitable Gift	-$700.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Ouaquaga Windsor Fire Department Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Harpursville Central School District Principal Distribution Charitable Gift	-$2,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Harpursville Baptist Church Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0.00

Transaction Detail Section (continued)

Statement of Value and Activity

January 1, 2013 - December 31, 2013

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
12/13/13	Cash Disbursement Paid to Harpursville United Methodist Church Principal Distribution Charitable Gift	-$1,000 00	$0.00	$0 00
12/13/13	Cash Disbursement Paid to Colesville Rotary Club Principal Distribution Charitable Gift	-$1,500 00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Colesville Food Pantry Principal Distribution Charitable Gift	-$2,000.00	$0.00	$0.00
12/13/13	Cash Disbursement Paid to Bethal Chapel Principal Distribution Charitable Gift	-$1,000.00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to St Josephs Catholic Church Principal Distribution Charitable Gift	-$1,000.00	$0.00	$0 00
12/13/13	Cash Disbursement Paid to Three Pines Community Church Principal Distribution Charitable Gift	-$1,000,00	$0 00	$0 00
12/13/13	Cash Disbursement Paid to Sanitaria Springs United Methodist Principal Distribution Charitable Gift	-$1,000,00	$0.00	$0.00

Statement of Value and Activity

January 1, 2013 - December 31, 2013

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
12/13/13	Cash Disbursement Paid to St Josephs Catholic Church Food Ptry Principal Distribution Charitable Gift	-$500.00	$0 00	$0.00
12/13/13	Cash Disbursement Paid to Meals on Wheels Principal Distribution Charitable Gift	-$1,000.00	$0 00	$0.00

Statement of Value and Activity

April 1, 2014 - April 30, 2014

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/21/14	Cash Disbursement Paid to Harpursville Fire Dept Principal Distribution Per Request from Robert Wedlake	-$500.00	$0.00	$0.00
		Total $41,200.00		