Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 10-01-2013 , and ending 09-30-2014

Name of foundation
THE HOME FOR THE AGED

% SUSAN KOSKEY

Number and street (or P O box number if mail is not delivered to street address) 620 UNION ST Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
HUDSON, NY 12534

A Employer identification number
14-1436628

B Telephone number (see instructions)
(518) 828-3215

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,292,564

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13,703	13,703	13,703	
	4	Dividends and interest from securities	68,550	68,550	68,550	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	229,231			
	b	Gross sales price for all assets on line 6a 1,834,138				
	7	Capital gain net income (from Part IV, line 2)		229,231		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	166,947			
	12	**Total.** Add lines 1 through 11	478,431	311,484	82,253	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,750			
	14	Other employee salaries and wages	297,312			
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,440	5,220	5,220	0
	c	Other professional fees (attach schedule)				
	17	Interest	3,814	3,814		
	18	Taxes (attach schedule) (see instructions)	30,857			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	30,128			
	21	Travel, conferences, and meetings	721			
	22	Printing and publications				
	23	Other expenses (attach schedule)	246,612	3,398	3,398	216,151
	24	**Total operating and administrative expenses.** Add lines 13 through 23	622,634	12,432	8,618	216,151
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	622,634	12,432	8,618	216,151
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-144,203			
	b	**Net investment income** (if negative, enter -0-)		299,052		
	c	**Adjusted net income** (if negative, enter -0-)			73,635	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,971	46,283	46,283
	2	Savings and temporary cash investments	163,061	73,881	73,881
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	30,854	30,752	34,367
	b	Investments—corporate stock (attach schedule)	1,486,424	1,577,396	1,987,196
	c	Investments—corporate bonds (attach schedule)	212,168	137,498	161,649
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans		989,188	989,188
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶	686,124		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,588,602	2,854,998	3,292,564
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue		386,575	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		386,575	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,552,932	2,428,821	
	25	Temporarily restricted	10,876	14,808	
	26	Permanently restricted	24,794	24,794	
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,588,602	2,468,423	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,588,602	2,854,998	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,588,602
2	Enter amount from Part I, line 27a	2	-144,203
3	Other increases not included in line 2 (itemize) ▶	3	24,024
4	Add lines 1, 2, and 3	4	2,468,423
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,468,423

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	229,231
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	92,355	3,050,527	0 030275
2011	78,246	3,128,875	0 025008
2010	135,983	3,230,123	0 042098
2009	123,580	3,415,248	0 036185
2008	183,686	3,357,639	0 054707

2	**Total** of line 1, column (d).	2	0 188273
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037655
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	2,188,983
5	Multiply line 4 by line 3.	5	82,426
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,991
7	Add lines 5 and 6.	7	85,417
8	Enter qualifying distributions from Part XII, line 4.	8	216,151

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,991
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,991
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,991
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,040		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,040
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	49
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 49 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address ▶

14 The books are in care of ▶SUSAN KOSKEY Telephone no ▶(518) 828-1565

Located at ▶502 UNION STREET HUDSON NY ZIP +4 ▶12534

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☑			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EDWARD P GINOUVES 2 HARTWELL AVE HUDSON, NY 12534	TRUSTEE 0	0	0	0
CARL G WHITBECK JR 436 UNION STREET HUDSON, NY 12534	TREASURER 0	0	0	0
SUSAN KOSKEY PO Box 194 CLAVERACK, NY 12513	SECRETARY 5 0	2,750	0	0
HILDEGARD THOMPSON PO BOX 728 CLAVERACK, NY 12513	VICE PRES 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION OF THE ELDERLY CARE FACILITIES	601,584
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,083,132
b	Average of monthly cash balances	1b	139,186
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,222,318
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,222,318
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,335
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,188,983
6	**Minimum investment return.** Enter 5% of line 5	6	109,449

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	216,151
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	216,151
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,991
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	213,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 2011 , 2010 , 2009			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	183,686				
b From 2009.	123,580				
c From 2010.	135,983				
d From 2011.	78,246				
e From 2012.	92,355				
f **Total** of lines 3a through e.		613,850			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 216,151					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2013 distributable amount.					
e Remaining amount distributed out of corpus		216,151			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		830,001			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		183,686			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		646,315			
10 Analysis of line 9					
a Excess from 2009. . . .	123,580				
b Excess from 2010. . . .	135,983				
c Excess from 2011. . . .	78,246				
d Excess from 2012. . . .	92,355				
e Excess from 2013. . . .	216,151				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶ 1995-01-19

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	73,635	75,954	78,560	71,853	300,002
b 85% of line 2a	62,590	64,561	66,776	61,075	255,002
c Qualifying distributions from Part XII, line 4 for each year listed	216,151	92,355	78,246	135,983	522,735
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	216,151	92,355	78,246	135,983	522,735
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	3,292,564	2,961,488	3,175,892	2,927,329	12,357,273
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed		152,526	104,296	107,361	364,183
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN KOSKEY
502 UNION ST
HUDSON,NY 12534
(518) 828-1565

b The form in which applications should be submitted and information and materials they should include

CALL FOR INFORMATION

c Any submission deadlines

CALL FOR INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CALL FOR INFORMATION

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13,703	
4 Dividends and interest from securities. . . .			14	68,550	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	229,231	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a RESIDENT RENTS			16		156,902
b MISCELLANEOUS			16		10,045
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				311,484	166,947

13 Total. Add line 12, columns (b), (d), and (e). 13 478,431

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2015-01-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RICHARD P KOSKEY		2015-01-20		P00600908
Firm's name ▶ PATTISON KOSKEY HOWE BUCCI PC			Firm's EIN ▶	
Firm's address ▶ 502 UNION STREET HUDSON, NY 12534			Phone no (518)828-3215	

TY 2013 Accounting Fees Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,440	5,220	5,220	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG & LAND	1989-11-15	141,486		L					
GENERATOR	1989-11-15	12,300	12,300	M5					
STOVE	1990-01-15	2,985	2,985	M5					
A/C WIRING	1990-01-15	3,945	3,945	M5					
LIGHTS-DOWNSTAIRS	1990-06-15	2,233	2,233	SL	15				
HEATING SYSTEM	1990-09-17	53,288	53,288	SL	20				
DISHWASHER	1991-06-15	2,834	2,834	SL	5				
BATH PLUMBING	1991-08-15	4,275	4,275	SL	15				
COMPUTER SOFTWARE	1991-01-30	346	346	M7					
RUG-LIVINGROOM	1991-06-24	1,763	1,763	SL	5				
CLOTHES WASHER	1991-09-17	409	409	SL	5				
STORM WINDOWS	1992-03-01	7,265	7,265	SL	15				
WATER HEATER	1992-03-01	2,358	2,358	M5					
REFRIGERATOR	1993-03-15	540	539	M5					
FLOORING-CARPETS	1993-05-15	692	692	M5					
FLOORING CARPETS	1993-07-15	423	423	M5					
TOASTER	1993-08-15	523	523	M5					
LINOLEUM	1995-01-15	1,924	1,924	M7					
STAIR CARPET	1995-02-15	478	478	M5					
WORKSTATION-HAIRDR	1995-02-20	875	874	M7					

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
VACUUM	1995-02-15	600	600	M5					
A/C-KITCHEN	1995-08-15	600	600	M5					
2 DOOR COOLER	1996-04-15	1,985	1,985	M5					
KITCHEN FIRE SYSTE	1996-09-15	1,234	1,234	SL	15				
PATIO	1997-08-15	6,070	6,070	SL	15				
DINING CHAIRS	1996-12-15	4,519	4,519	M5					
FREEZER	1997-04-15	670	670	M5					
LINOLEUM-DR	1997-03-15	3,998	3,998	M5					
TV	1997-06-15	1,317	1,317	M5					
FAX MACHINE	1997-08-15	376	375	M5					
BATH ADDITIONS	1998-06-15	92,322	36,294	SL	39				
BATH ADDITIONS-II	1998-09-30	45,344	17,445	SL	39				
FREEZER	1998-04-15	665	665	M7					
2 REFRIGERATORS	1998-09-10	1,120	1,120	M7					
CARPETING	1998-09-15	858	858	M5					
QUEEN BED & BEDDIN	1998-09-20	998	997	M7					
ALARM SYSTEM	1999-03-31	5,600	5,600	M10					
PRINTER	1999-04-30	368	368	M3					
BUILDING IMPROVMNT	1999-03-31	932	932	M10					
OFFICE FURNITURE	1999-10-15	1,825	1,825	M7					

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SIDEWALK	2000-07-15	45,962	40,874	M15					
WASHER	2000-01-11	472	472	M5					
REFRIGERATOR	2000-04-19	560	560	M5					
WATER HEATER	1999-12-17	4,481	4,481	M7					
SIDEWALK	2000-11-10	9,298	7,928	M15					
CABINETS/COUNTERS	2001-08-10	7,459	6,359	M15					
ROOF	2001-08-10	5,500	5,500	M15	10				
BLDG IMPR-PAINTING	2001-05-15	20,500	17,479	M15					
BLDG IMPR-RESTORE	2001-08-02	35,750	11,157	SL	39				
BLDG IMPR-CHIMNEY	2001-03-02	8,083	2,605	SL	39				
BLDG IMPR-2ND PROJ	2001-10-22	13,250	4,051	SL	39				
BLDG IMPR-3RD PROJ	2001-11-20	36,500	11,076	SL	39				
BLDG IMPR-PAINTING	2001-12-06	6,300	4,999	M15					
BLDG IMPR-4TH PROJ	2002-01-03	26,500	7,979	SL	39				
BLDG IMPR-5TH PROJ	2002-03-12	8,550	2,537	SL	39				
BLDG IMPR-6TH PROJ	2002-05-01	18,900	5,537	SL	39				
BLDG IMPR-7TH PROJ	2002-08-05	58,500	16,750	SL	39				
BLDG IMPR-8TH PROJ	2002-09-25	55,500	15,653	SL	39				
BLDG IMPR-MASONRY	2002-09-05	7,000	1,984	SL	39				
BLDG IMPR-BRICK	2002-07-16	8,000	2,289	SL	39				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING IMPR	2002-10-16	3,200	899	M39					
EQUIPMENT	2004-02-12	3,983	3,983	M5					
BUILDING IMPROVE	2005-05-26	107,900	23,058	SL	39				
SUNROOM	2005-06-10	5,575	1,192	SL	39				
BLDG IMPROVEMENTS	2005-03-15	100,300	21,970	M39					
BLDG IMPROVEMENTS	2007-08-16	19,589	3,054	SL	39				
BLDG IMPROVEMENTS	2007-09-15	41,030	6,400	SL	39				
EQUIPMENT	2007-03-12	4,745	4,745	M5					
BLDG IMPROVEMENTS	2007-10-16	5,682	864	SL	39				
BLDG IMPROVEMENTS	2007-11-14	33,096	5,023	SL	39				

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TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BUILDING	1960-01		2014-05		1,300,000	791,960			508,040	
SEE ATTACHED	2000-01		2013-01		534,138	426,372			107,766	
DEFERRED GAIN BUILDING	1960-01		2014-05			386,575			-386,575	

TY 2013 Investments Corporate Bonds Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE DETAIL SCH ATTACHED	137,498	161,649

TY 2013 Investments Corporate Stock Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE DETAIL SCH ATTACHED	1,577,396	1,987,196

TY 2013 Investments Government Obligations Schedule

Name:	THE HOME FOR THE AGED
EIN:	14-1436628
US Government Securities - End of Year Book Value:	30,752
US Government Securities - End of Year Fair Market Value:	34,367
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Investments - Land Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

TY 2013 Land, Etc. Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BLDG & LAND				
GENERATOR				
STOVE				
A/C WIRING				
LIGHTS-DOWNSTAIRS				
HEATING SYSTEM				
DISHWASHER				
BATH PLUMBING				
COMPUTER SOFTWARE				
RUG-LIVINGROOM				
CLOTHES WASHER				
STORM WINDOWS				
WATER HEATER				
REFRIGERATOR				
FLOORING-CARPETS				
FLOORING CARPETS				
TOASTER				
LINOLEUM				
STAIR CARPET				
WORKSTATION-HAIRDR				
VACUUM				
A/C-KITCHEN				
2 DOOR COOLER				
KITCHEN FIRE SYSTE				
PATIO				
DINING CHAIRS				
FREEZER				
LINOLEUM-DR				
TV				
FAX MACHINE				

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BATH ADDITIONS				
BATH ADDITIONS-II				
FREEZER				
2 REFRIGERATORS				
CARPETING				
QUEEN BED & BEDDIN				
ALARM SYSTEM				
PRINTER				
BUILDING IMPROVMNT				
OFFICE FURNITURE				
SIDEWALK				
WASHER				
REFRIGERATOR				
WATER HEATER				
SIDEWALK				
CABINETS/COUNTERS				
ROOF				
BLDG IMPR-PAINTING				
BLDG IMPR-RESTORE				
BLDG IMPR-CHIMNEY				
BLDG IMPR-2ND PROJ				
BLDG IMPR-3RD PROJ				
BLDG IMPR-PAINTING				
BLDG IMPR-4TH PROJ				
BLDG IMPR-5TH PROJ				
BLDG IMPR-6TH PROJ				
BLDG IMPR-7TH PROJ				
BLDG IMPR-8TH PROJ				
BLDG IMPR-MASONRY				
BLDG IMPR-BRICK				

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING IMPR				
EQUIPMENT				
BUILDING IMPROVE				
SUNROOM				
BLDG IMPROVEMENTS				
BLDG IMPROVEMENTS				
BLDG IMPROVEMENTS				
EQUIPMENT				
BLDG IMPROVEMENTS				
BLDG IMPROVEMENTS				

TY 2013 Other Expenses Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	46,289			27,211
HOSPITAL AND MEDICAL CARE	23,251			23,251
OFFICE	6,795	3,398	3,398	
RESIDENTS CARE	165,689			165,689
REPAIRS AND MAINTENANCE	4,588			

TY 2013 Other Income Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RESIDENT RENTALS	156,902		
MISCELLANEOUS	10,045		

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TY 2013 Other Increases Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Description	Amount
PRIOR YEAR ADJUSTMENT	24,024

TY 2013 Taxes Schedule

Name: THE HOME FOR THE AGED

EIN: 14-1436628

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	2,950			
STATE FILING	250			
PAYROLL	27,657			
MISC				

THE HOME FOR THE AGED
EIN: 14-436628
ATTACHMENT TO 990
INVENTORY END OF PERIOD
9/30/2014

	SHARES OR PRINCIPAL	COST	MARKET VALUE
GOVERNMENT & AGENCY BONDS			
FEDERAL FARM CREDIT BANK 4.75%	30,000	30,752	34,367
TOTAL GOVERNMENT & AGENCY BONDS		**30,752**	**34,367**
OPERATING FUND			
EQUITIES & OPTIONS			
FIRST NIAGARA FNL GRP	1,000	25,939	28,300
ISHARES TRUST BARCLAYS INTERMEDIATE	435	44,652	47,550
ELMIRA SAVINGS BANK	1050	21,838	25,699
FIDELITY MSCI ENERGY	1725	50,124	45,479
FIDELITY HEALTHCARE	3455	100,020	105,205
FIDELITY MSCI MATERIALS	1120	30,006	31,248
MORGAN STANLEY CUSHING INDEX	9,300	148,119	181,674
PIMCO DIVERSIFIED INC	750	39,203	37,500
POWERSHARES FINANCIAL PREFERRED	2,825	49,059	50,878
POWERSHARES TRUST II S&P 500 EQUAL	8,475	236,802	296,371
RYDEX ETF TR GUGGENHEIM INDEX FUND	5,350	299,269	405,477
RYDEX ETF TR GUGGENHEIM INDUSTRIAL FUND	435	23,468	37,088
RYDEX ETF TR GUGGENHEIM CONSUMER STAPLE!	335	22,484	32,656
SPDR DOW JONES INDL AVG	335	26,921	56,973
SPDR SERIES TR BARCLAYS CAP HGH YLD	1,300	49,748	52,234
VANGUARD EUROPE	820	50,915	45,280
WISDOMTREE TRUST DIVIDEND EX FIN	2,950	152,923	216,530
WISDOMTREE TRUST MIDCAP DIVIDEND FUND	1,700	93,102	133,067
WISDOMTREE TRUST SMCAP DIVIDEND FUND	1,830	88,008	118,840
		1,552,600	1,948,049
ENDOWMENT FUND			
EQUITIES & OPTIONS			
AMERICAN CENTY CAP PORT INC	1254.778	5,830	11,418
CAPITAL WORLD GROWTH AND INCOME FD	143.815	6,598	6,610
PIMCO FUNDS TOTAL RETURN	611.232	6,348	6,644
FIDELITY ADV NEW INSIGHTS	562.589	6,020	14,475
		24,796	39,147
TOTAL EQUITIES & OPTIONS		**1,577,396**	**1,987,196**
CORPORATE BONDS			
BANK OF AMERICA CORP	50,000	$ 48,778	$ 55,742
FORD MOTOR CREDIT 7.00%	40,000	40,019	41,366
HSBC FIN CORP 5%	50,000	48,700	51,622
LEHMAN BROS 3.6%	65,000	-	12,919
TOTAL CORPORATE BONDS		**137,497**	**161,649**

THE HOME FOR THE AGED
SCHEDULE OF GAINS AND LOSSES
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Description	Number of Shares	Date Aquired	Date Sold	Gross Proceeds	Cost/Basis	Gain (Loss)		Stock (S) or Bond (B)
RYDEX GUGGENHEIM S&P 500	300	07/26/12	12/18/13	$ 20,666	$ 14,774	$ 5,892	L	S
SPDR DOW JONES	300	10/14/08	12/18/13	48,152	28,852	19,300	L	S
WISDOMTREE MID CAP	420	04/28/11	10/18/13	29,952	23,687	6,265	L	S
WISDOMTREE SMALL CAP	465	04/28/11	10/18/13	30,032	23,145	6,887	L	S
POWERSHARES S&P 500	625	07/26/12	01/27/14	19,894	17,463	2,431	L	S
RYDEX GUGGENHEIM S&P 500	115	07/26/12	06/10/14	9,966	6,204	3,762	L	S
RYDEX GUGGENHEIM S&P 500	115	07/26/12	02/19/14	10,210	7,718	2,492	L	S
SPDR BARCLAY	1,300	12/15/11	06/10/14	53,436	49,748	3,688	L	S
SPDR DOW JONES	335	01/02/09	03/14/14	53,588	29,492	24,096	L	S
WISDOMTREE MID CAP	450	04/28/11	01/27/14	33,506	25,379	8,127	L	S
WISDOMTREE SMALL CAP	510	04/28/11	06/10/14	33,707	25,385	8,322	L	S
FORD MOTOR CR CO	75,000	02/14/13	01/27/14	73,859	75,000	(1,141)	S	B
HOVNANIAN ENTER	11,914	09/14/10	02/19/14	67,965	48,639	19,326	L	S
POWERSHARES FINANCIAL	2,825	03/19/13	03/14/14	49,205	50,886	(1,681)	S	S
				$ 534,138	$ 426,372	$ 107,766		

Short Term Totals	123,064	125,886	(2,822)
Long Term Totals	$ 411,074	$ 300,486	$ 110,588
	$ 534,138	$ 426,372	$ 107,766