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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2013 or tax year beginning **OCT 1, 2013**, and ending **SEP 30, 2014**

Name of foundation: **PILZER FOUNDATION INC**

Employer identification number: **13-3973639**

Number and street (or P O box number if mail is not delivered to street address): **200 WASHINGTON AVENUE**

Room/suite: _____

Telephone number: **914-693-1117**

City or town, state or province, country, and ZIP or foreign postal code: **DOBBS FERRY, NY 10522**

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1512951.**

J Accounting method: Cash Accrual
 Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	21983.	21983.	21983.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	87101.			
b	Gross sales price for all assets on line 6a	222318.			
7	Capital gain net income (from Part IV, line 2)		87101.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	109084.	109084.	21983.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest	86.	0.	0.	0.
18	Taxes	700.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	150.	0.	0.	0.
24	Total operating and administrative expenses Add lines 13 through 23	936.	0.	0.	0.
25	Contributions, gifts, grants paid	110250.			110250.
26	Total expenses and disbursements. Add lines 24 and 25	111186.	0.	0.	110250.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<2102.>			
b	Net investment income (if negative, enter -0-)		109084.		
c	Adjusted net income (if negative, enter -0-)			21983.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4163.	72979.	72979.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	1233405.	1162487.	1439972.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1237568.	1235466.	1512951.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1237568.	1235466.	
30 Total net assets or fund balances	1237568.	1235466.		
31 Total liabilities and net assets/fund balances	1237568.	1235466.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1237568.
2 Enter amount from Part I, line 27a	2	<2102.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1235466.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1235466.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 222318.		135217.	87101.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			87101.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	87101.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	55185.	1399410.	.039434
2011	57475.	1312011.	.043807
2010	62000.	1205495.	.051431
2009	57725.	1225052.	.047120
2008	78550.	1197060.	.065619

2 Total of line 1, column (d)	2	.247411
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049482
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1231710.
5 Multiply line 4 by line 3	5	60947.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1091.
7 Add lines 5 and 6	7	62038.
8 Enter qualifying distributions from Part XII, line 4	8	110250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1091.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1091.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1091.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	259.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	259.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	835.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of LYNN A SOBEL Telephone no. 914-693-1117
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL R PILZER 200 WASHINGTON AVENUE DOBBS FERRY, NY 10522	DIRECTOR 5.00	0.	0.	0.
LYNN A SOBEL 28 BEECHDALE AVENUE DOBBS FERRY, NY 10522	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶ 0.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1218599.
b	Average of monthly cash balances	1b	31868.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1250467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1250467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18757.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1231710.
6	Minimum investment return. Enter 5% of line 5	6	61586.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5	2a	
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1091.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	109159.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: \blacktriangleright \$				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

01/13/98

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2013	(b) 2012	Prior 3 years		
			(c) 2011	(d) 2010	
b 85% of line 2a	21983.	10433.	24169.	13124.	69709.
c Qualifying distributions from Part XII, line 4 for each year listed	18686.	8868.	20544.	11155.	59253.
d Amounts included in line 2c not used directly for active conduct of exempt activities	110250.	55185.	58475.	62000.	285910.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.	0.	0.	0.	0.
3 Complete 3a, b, or c for the alternative test relied upon:	110250.	55185.	58475.	62000.	285910.
a "Assets" alternative test - enter:					
(1) Value of all assets	1512950.	1237567.	1164327.	118285.	4033129.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 5

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LYNN SOBEL

b The form in which applications should be submitted and information and materials they should include:

LETTER TO INCLUDE PURPOSE OF REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
AFYA FOUNDATION 140 SAW MILL ROAD YONKERS, NY 10701	NONE		PROVIDE MEDICAL EQUIPMENT AND SUPPLIES TO LESS FORTUNATE OVERSEAS	1000.
ANDRUS CHILDREN CENTER 1156 NORTH BROADWAY YONKERS, NY 10701	NONE		NURTURING SOCIAL AND EMOTIONAL WELL BEING IN CHILDREN AND THEIR FAMILIES WITH A RANGE OF VITAL SERVICES BY	1000.
CHILDRENS VILLAGE ONE ECHO HILLS DOBBS FERRY, NY 10522	NONE		PROVIDE FUNDING TO HELP SOCIETY'S MOST VULNERABLE CHILDREN SO THAT THEY BECOME EDUCATIONALLY	100.
COLUMBIA BUSINESS SCHOOL 3022 BROADWAY NEW YORK, NY 10027	NONE		PROVIDE FUNDING FOR HIGH QUALITY AND AFFORDABLE EDUCATION	1000.
COMMUNITY NURSERY SCHOOL 343 BROADWAY DOBBS FERRY, NY 10522	NONE		PROVIDE FUNDING FOR DEVELOPMENTALLY APPROPRIATE CURRICULUMS FOR YOUNG CHILDREN IN ALL AREAS	100.
Total SEE CONTINUATION SHEET(S) ▶ 3a				110250.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

PILZER FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 301.205 COLUMBIA LARGE CAP GROWTH FUND CLASS Z	P	09/23/09	10/14/13
b 537.375 FEDERATED KAUFMAN SMALL CAP FUND CLASS C	P	09/23/09	10/14/13
c 1721.622 JP MORGAN CORE BOND FUND CLASS A	P	09/23/09	10/14/13
d 1082.63 JP MORGAN US EQUITY FUND CLASS A	P	09/23/09	10/14/13
e 127.663 AMERICAN FUNDS EURO PACIFICA FUNDS CL C	P	09/23/09	03/13/14
f 407.807 BLACKROCK GLOBAL ALLOCATION FUND C	P	09/23/09	03/13/14
g 317.094 COLUMBIA LARGE CAP GROWTH FUND CL Z	P	09/23/09	03/13/14
h 139.35 DELAWARE EMERGING MARKETS FUND CL C	P	02/15/11	03/13/14
i 840.528 FEDERATED KAUFMAN SMALL CAP FUND CL C	P	09/23/09	03/13/14
j 66.842 INVESCO DEVELOPING MARKETS FUND CL C	P	09/23/09	03/13/14
k 943.846 P MORGAN CORE BOND FUND CL A	P	09/23/09	03/13/14
l 708.587 JP MORGAN US EQUITY FUND CL A	P	09/23/09	03/13/14
m 48.284 PRUDENTIAL JENNISON NATURAL RESOURCES FUND	P	09/23/09	03/13/14
n 124.281 AMERICAN FUNDS EURO PACIFIC FUNDS CL C	P	09/23/09	09/22/14
o 296.409 BLACKROCK GLOBAL ALLOCATION FUND CL C	P	09/23/09	09/22/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10000.		5816.	4184.
b 15000.		10105.	4895.
c 20000.		19627.	373.
d 15000.		9441.	5559.
e 6000.		4706.	1294.
f 8000.		6701.	1299.
g 11000.		6123.	4877.
h 2000.		2111.	<111.>
i 23000.		15895.	7105.
j 2000.		1644.	356.
k 11000.		10760.	240.
l 10000.		6179.	3821.
m 2000.		1745.	255.
n 6000.		4581.	1419.
o 6000.		4870.	1130.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4184.
b			4895.
c			373.
d			5559.
e			1294.
f			1299.
g			4877.
h			<111.>
i			7105.
j			356.
k			240.
l			3821.
m			255.
n			1419.
o			1130.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 162.426 COLUMBIA LARGE CAP GROWTH FUND CL Z	P	09/23/09	09/22/14
b 371.382 DELAWARE EMERGING MARKETS FUND CL C	P	02/15/11	09/22/14
c 191.552 FEDERATED KAUFMANN SMALL CAP FUND CL C	P	09/23/09	09/22/14
d 428.532 JP MORGAN CORE BOND FUND	P	09/23/09	09/22/14
e 392.757 JP MORGAN US EQUITY FUND CL A	P	09/23/09	09/22/14
f 116.7 PRUDENTIAL JENNISON NATURAL RESOURCES FUND	P	09/23/09	09/22/14
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6000.		3136.	2864.
b 6000.		5627.	373.
c 5000.		3622.	1378.
d 5000.		4885.	115.
e 6000.		3425.	2575.
f 5000.		4218.	782.
g 42318.			42318.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2864.
b			373.
c			1378.
d			115.
e			2575.
f			782.
g			42318.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	87101.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COPD FOUNDATION 16 GUION PLACE NEW ROCHELLE, NY 10801	NONE		PROVIDE FUNDING TO PREVENT AND CURE CHRONIC OBSTRUCTIVE PULMONARY DISEASE	5000.
DOBBS FERRY FIRE DEPARTMENT 112 MAIN STREET DOBBS FERRY, NY 10522	NONE		TO SUPPORT THE ACTIVITIES OF THE FIRE DEPARTMENT	1000.
DOBBS FERRY HISTORICAL SOCIETY 12 ELM STREET DOBBS FERRY, NY 10522	NONE		PROVIDE FUNDING FOR THE COLLECTION AND PRESERVATION OF PRIVATE DOCUMENTS USED BY PAST GENERATIONS	50.
DOBBS FERRY LIBRARY 55 MAIN STREET DOBBS FERRY, NY 10522	NONE		PROVIDE FUNING FOR THE PROGRAMS OF THE LIBRARY	50.
DOBBS FERRY PBA 68 LUZERN ROAD DOBBS FERRY, NY 10522	NONE		PROVIDE SUPPORT FOR THE PBA ACTIVITIES	1000.
DOBBS FERRY SCHOOL FOUNDATION 505 BROADWAY DOBBS FERRY, NY 10522	NONE		PROVIDE FUNDING FOR SELECT PROGRAMS THAT SUPPORT THE STRATEGIC GOALS FO THE DOBBS FERRY SCHOOL DISTRICT.	100.
DOBBS FERRY VOLUNTEER AMBULANCE 81 ASHFORD AVENUE DOBBS FERRY, NY 10522	NONE		FUND THE ACTIVITIES FO THE DOBBS FERRY VOLUNTEER AMBULANCE CORP	500.
Total from continuation sheets				107050.

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELIZABETH MOSCIA CHILDCARE CENTER 171 SHELDON AVENUE TARRYTOWN, NY 10591	NONE	NONE		PROVIDE SPECIALIZED CLINICAL AND REHAB SERVICES TO MEDICALLY COMPLEX CHILDREN	50.
HISTORIC HUDSON VALLEY 639 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE	NONE		PROVIDE FUNDS FOR THE UPKEEP OF KYKUIT LNDMARK PART OF THE NATIONAL TRUST FOR HISTORIC PRESERVATION	1,000.
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER FOUR WEST RED OAK LANE WHITE PLAINS, NY 10604	NONE	NONE		ENHANCE THE TEACHING AND LEARNING OF THE LESSONS OF THE HOLOCAUST	25.
HUDSON RIVER MUSEUM 511 WARBURTON AVENUE YONKERS, NY 10701	NONE	NONE		THE MUSEUM PROVIDES ARET HISTORY SCIENCE AND REGIONAL HERITAGE PROGRAMS AND EXHIBITS	1,000.
IRVING PRESBYTERIAN CHURCH 343 BROADWAY DOBBS FERRY, NY 10522	NONE	NONE		TO PROVIDE FUNDING FOR THE CONTINUING ACTIVITIES OF THE RELIGIOUS ENTITY	500.
JACOB BURNS FILM CENTER 364 MANVILLE ROD PLEASANTVILLE, NY 10570	NONE	NONE		NON-PROFIT CULTURAL ARTS CENTER DEDICATED TO PRESENTING INDEPENDENT DOCUMENTARIES AND WORLD CINEMA	32500.
JUVENILE DIABETES RESEARCH 26 BROADWAY NEW YORK, NY 10004	NONE	NONE		PROVIDE FUNDING FOR THE RESEARCH REQUIRED TO FIND A CURE TO END JUVENILE DIABETES	250.

Total from continuation sheets

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NETWORK FOR TEACHING ENTRENEURSHIP 120 WALL STREET NEW YORK, NY 10005	NONE		PROVIDE FUNDING FOR PROGRAMS THAT INSPIRE YOUNG PEOPLE FORM LOW-INCOME COMMUNITIES TO STAY IN SCHOOL RECOGNIZE BUSINESS OPPORTUNITIES AND PLAN FOR LIFE	100.
NYU FACULTY AND FRIENDS CAMPAIGN ONE PARK AVENUE NEW YORK, NY 10016	NONE		FUNDING FOR THE NYU LANGONE MEDICAL CENTER	525.
OSSINING CHILDRENS CENTER 90 S HIGHLAND AVENUE OSSINING, NY 10562	NONE		PROVIDE SUPPORT TO PARENTS WHO ARE TORN BETWEEN WORK AND FAMILY	400.
PHELPS MEMORIAL HOSPITAL 701 NORTH BROADWAY SLEEPY HOLLOW, NY 10591	NONE		HELP TO FUND SERVICES TO MAINTAIN THE PHYSICAL HEALTH OF THE COMMUNITY AT LARGE	4150.
SCENIC HUDSON PARK ONE CIVIC CENTER PLAZA POUGHKEEPSIE, NY 12601	NONE		PROVIDE FUNDING FOR THE TRANSFORMATION OF A FORMER INDUSTRIAL PARK INTO A COMMUNITY PARK	500.
SMITH COLLEGE OF SOCIAL WORK LILLY HALL NORTHAMPTON, MA 01063	NONE		TO FUND GRADUATE SOCIAL WORK EDUCATION FOR MEN AND WOMEN AROUND THE WORLD	100.
ST CHRISTOPHERS SCHOOL 71 BROADWAY DOBBS FERRY, NY 10522	NONE		TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	250.
Total from continuation sheets				

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STONE BARNES CENTER FOR EDUCATION 630 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE		TO PROVIDE FUNDING TO CREATE A HEALTHY AND SUSTAINABLE FOOD SYSTEM	500.
THE GREATER IRVINGTON LAND CONSERVANCY FOUNDATION INC 61 FIELD TERRACE IRVINGTON, NY 10533	NONE		FUNDING FOR CIVIC AND SOCIAL PROGRAMS IN IRVINGTON NEW YORK	500.
THE HACKLEY SCHOOL 293 BENEDICT AVENUE TARRYTOWN, NY 10591	NONE		PROVIDE FUNDING FOR HIGH QUALITY AND AFFORDABLE EDUCATION	30000.
THE MASTERS SCHOOL 49 CLINTON AVENUE DOBBS FERRY, NY 10522	NONE		TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	23000.
THE THURSDAY CLUB 1224 SANTA BARBARA STREET SAN DIEGO, CA 92107	NONE		FACILITATE FUNDRAISING EVENT FOR A NON-PROFIT ENTITY	1600.
THE WINDWARD SCHOOL 13 WINDWARD AVENUE WHITE PLAINS, NY 10605	NONE		TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	300.
WCC FOUNDATION 75 GRASSLANDS ROAD VALHALLA, NY 10595	NONE		PROVIDE FUNDING FOR HIGH QUALITY AND AFFORDABLE EDUCATION	1000.
Total from continuation sheets				

Part XV. Supplementary Information

3a .Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ANDRUS CHILDREN CENTER

NURTURING SOCIAL AND EMOTIONAL WELL BEING IN CHILDREN AND THEIR FAMILIES WITH A RANGE OF VITAL SERVICES BY PROVIDING RESEARCH TRAINING AND INNOVATIVE PROGRAMMING

NAME OF RECIPIENT - CHILDRENS VILLAGE

PROVIDE FUNDING TO HELP SOCIETY'S MOST VULNERABLE CHILDREN SO THAT THEY BECOME EDUCATIONALLY PROFICIENT, ECONOMICALLY PRODUCTIVE, AND SOCIALLY RESPONSIBLE MEMBERS OF THEIR COMMUNITIES.

NAME OF RECIPIENT - COMMUNITY NURSERY SCHOOL

PROVIDE FUNDING FOR DEVELOPMENTALLY APPROPRIATE CURRICULUMS FOR YOUNG CHILDREN IN ALL AREAS OF A CHILD'S DEVELOPMENT

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERICAN FUNDS					
EURO PACIFICA FD	333.	0.	333.	333.	333.
BLACKROCK GLOBAL ALLOCATION FUND	8667.	5604.	3063.	3063.	3063.
COLUMBIA LARGE CAP GROWTH CL Z	8091.	7383.	708.	708.	708.
DELAWARE EMERGING FUND CL C	122.	0.	122.	122.	122.
FEDERATED KAUFMAN INVESCO	27036.	21704.	5332.	5332.	5332.
	408.	399.	9.	9.	9.
JP MORGAN BOND FUND	7153.	1358.	5795.	5795.	5795.
JP MORGAN EQUITY	12488.	5870.	6618.	6618.	6618.
RMA NY	3.	0.	3.	3.	3.
TO PART I, LINE 4	64301.	42318.	21983.	21983.	21983.

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY	700.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	700.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEEs	150.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	150.	0.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
10135.732 DELAWARE EMERGING MARKETS FUND CL C	143958.	150757.
11975.304 JP MORGAN US EQUITY FUND CLASS A	98612.	160698.
23652.961 JP MORGAN CORE BOND FUND CLASS A	244104.	247767.
3408.253 AMERICAN FUNDS EURO PACIFIC FUNDS CLASS C	117173.	149565.
3620.763 PRUDENTIAL JENNISON NATURAL RESOURCES FUND INC C	127825.	145488.
4183.744 INVESCO DEVELOPING MARKETS FUND CLASS C	103188.	133234.
4853.336 COLUMBIA LARGE CAP GROWTH FUND CLASS Z	86106.	158121.
5992.92 FEDERATED KAUFMAN SMALL CAP FUND CLASS C	112608.	141247.
7884.76 BLACKROCK GLOBAL ALLOCATION FUND INC C	128913.	153095.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1162487.	1439972.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 5

NAME OF MANAGER

NEAL R PILZER
 LYNN A SOBEL