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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 10/1/2013 **, and ending** 9/30/2014

Name of foundation: ELIZABETH B MCGRAW FDN

Number and street (or P O box number if mail is not delivered to street address): DEUTSCHE BANK TRUST CO ,NA - PO BOX 1297 CHURCH ST STATION

Room/suite:

City or town: NEW YORK — State: NY — ZIP code: 10008

Foreign country name — Foreign province/state/county — Foreign postal code

A Employer identification number 13-3591829

B Telephone number (see instructions) (212) 454-6855

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 30,964,307

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	570,039	543,722		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,399,403			
	b	Gross sales price for all assets on line 6a 2,177,357				
	7	Capital gain net income (from Part IV, line 2)		1,399,403		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	95,646	95,646		
	12	**Total.** Add lines 1 through 11	2,065,088	2,038,771	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	55,515	4,515		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	84,778	64,405		20,373
	24	**Total operating and administrative expenses.** Add lines 13 through 23	140,293	68,920	0	20,373
	25	Contributions, gifts, grants paid	1,245,000			1,245,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,385,293	68,920	0	1,265,373
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	679,795			
	b	**Net investment income** (if negative, enter -0-)		1,969,851		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,197,809	853,684	853,684
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,004,977		
	b	Investments—corporate stock (attach schedule)	7,131,753		
	c	Investments—corporate bonds (attach schedule)	1,844,075		
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,570,185	14,561,250	30,110,623
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,748,799	15,414,934	30,964,307
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	14,748,799	15,414,934	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	14,748,799	15,414,934	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,748,799	15,414,934	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,748,799
2	Enter amount from Part I, line 27a	2	679,795
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,428,594
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	13,660
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,414,934

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,399,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,494,817	24,614,058	0 060730
2011	984,809	22,660,782	0 043459
2010	938,227	21,957,362	0 042729
2009	959,759	19,858,903	0 048329
2008	905,309	18,175,183	0 049810

2	**Total** of line 1, column (d)	2	0 245057
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049011
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	29,477,911
5	Multiply line 4 by line 3	5	1,444,742
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19,699
7	Add lines 5 and 6	7	1,464,441
8	Enter qualifying distributions from Part XII, line 4	8	1,265,373

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	39,397	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	39,397	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	39,397	
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 50,909			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	50,909	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,512	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 11,512 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ DEUTSCHE BANK TRUST CO, N A Telephone no ▶ (212) 454-6855 Located at ▶ 345 PARK AVENUE, NEW YORK, NY ZIP+4 ▶ 10154				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN L MCGRAW 157 EEL RIVER ROAD OSTERVILLE, MA 02655	PRESIDENT 1 00	NONE	NONE	N/A
JOHN L MCGRAW JR 4807 133RD ST - COURT NW GIG HARBOR, WA 983	DIRECTOR 12 00	NONE		
JOHN CADY 46 SUMMIT AVENUE BRONXVILLE, NY 10708	SECRETARY 12 00	NONE		
LEE MCGRAW 321 TOWER HILL ROAD OSTERVILLE, MA 02655	DIRECTOR 12 00	NONE		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	29,107,610
b	Average of monthly cash balances	1b	819,203
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	29,926,813
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	29,926,813
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	448,902
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,477,911
6	**Minimum investment return.** Enter 5% of line 5	6	1,473,896

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,473,896
2a	Tax on investment income for 2013 from Part VI, line 5	2a	39,397		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	39,397
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,434,499
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,434,499
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,434,499

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,265,373
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,265,373
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,265,373

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				1,434,499
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only			237,925	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4 ► $ 1,265,373				
a	Applied to 2012, but not more than line 2a			237,925	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				1,027,448
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				407,051
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	1,245,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	570,039	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,399,403	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PARTNERSHIP DISTRIBUTIC			01	95,646	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		2,065,088	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,065,088

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 7/27/15 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	7/23/2015		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT ST, 51ST FL, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
MSPCA ANIMAL SHELTER					
Street					
1577 FALMOUTH ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
CENTERVILLE		MA	02632		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					200,000

Name					
METROPOLITAN OPERA					
Street					
LINCOLN CENTER					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10023		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					100,000

Name					
PLANNED PARENTHOOD					
Street					
1515 MARTIN LUTHER KING WAY					
City		**State**	**Zip Code**	**Foreign Country**	
TACOMA		WA	98405		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					35,000

Name					
SEATTLE SYMPHONY					
Street					
200 UNIVERSITY STREET					
City		**State**	**Zip Code**	**Foreign Country**	
SEATTLE		WA	98101		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					25,000

Name					
CAPE COD HEALTHCARE FDN					
Street					
PO BOX 370					
City		**State**	**Zip Code**	**Foreign Country**	
HYANNIS PORT		MA	02601		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					200,000

Name					
ANDRUS CHILDREN'S CENTER					
Street					
1156 NORTH BROADWAY					
City		**State**	**Zip Code**	**Foreign Country**	
YONKERS		NY	10701		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
WGBH				
Street				
125 WESTERN AVE				
City	**State**	**Zip Code**	**Foreign Country**	
BOSTON	MA	02134		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				60,000

Name				
WINTERTHUR MUSEUM AND COUNTRY ESTATE				
Street				
ROUTE 52, KENNETT PIKE				
City	**State**	**Zip Code**	**Foreign Country**	
WINTERTHUR	DE	19735		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				200,000

Name				
STETSON UNIVERSITY				
Street				
421 NORTH WOODLAND BLVD				
City	**State**	**Zip Code**	**Foreign Country**	
DELAND	FL	32723		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				200,000

Name				
CAMP UKANDO				
Street				
601 SW 2ND AVE, SUITE 2300				
City	**State**	**Zip Code**	**Foreign Country**	
PORTLAND	OR	97204		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				60,000

Name				
BOSTON BALLET				
Street				
19 CLARENDON STREET				
City	**State**	**Zip Code**	**Foreign Country**	
BOSTON	MA	02116		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				100,000

Name				
BOYS AND GIRLS CLUB OF SOUTH PUGET SOUND				
Street				
3875 SOUTH 66TH STREET, SUITE 101				
City	**State**	**Zip Code**	**Foreign Country**	
TACOMA	WA	98409		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	COMMUNITY HEALTH CTR OF CAPE COD
Street	107 COMMERCIAL ST
City	MAHPEE
State	MA
Zip Code	02649
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	20,000

Name	SANDOWAY HOUSE
Street	142 S OCEAN BLVD
City	DELRAY BEACH
State	FL
Zip Code	33483
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	15,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	63,129		Capital Gains/Losses	2,177,357	777,954	1,399,403
Short Term CG Distributions			Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	APARTMENT INVT & MGMT C	03748R101			11/13/2012		12/6/2013	12,870	12,655				0	215
2	X	BEAM INC COM	073730103			5/20/2013		2/20/2014	41,608	34,250				0	7,358
3	X	BEAM INC COM	073730103			7/30/2013		2/20/2014	8,322	6,472				0	1,850
4	X	CAMERON INTL CORP COM	13342B105			2/13/2013		12/6/2013	28,030	32,085				0	4,035
5	X	CELGENE CORP	151020104			10/3/2005		12/6/2013	33,201	5,410				0	27,791
6	X	CELGENE CORP	151020104			9/28/2011		12/6/2013	8,300	3,193				0	5,107
7	X	CONCHO RESOURCES INC C	20605P101			7/8/2013		2/20/2014	28,983	21,506				0	7,477
8	X	E M C CORP MASS	268648102			12/21/2004		12/6/2013	36,118	21,563				0	14,555
9	X	E M C CORP MASS	268648102			7/30/2013		12/6/2013	12,039	13,200				0	1,161
10	X	E M C CORP MASS	268648102			8/1/2005		12/6/2013	12,039	7,005				0	5,034
11	X	E M C CORP MASS	268648102			9/28/2011		12/6/2013	12,039	10,969				0	1,070
12	X	FIREEYE INC COM	31816Q101			12/6/2013		4/11/2014	12,063	9,179				0	2,884
13	X	HILLSHIRE BRANDS CO COM	432589109			5/20/2013		8/29/2014	63,000	36,392				0	26,608
14	X	HILLSHIRE BRANDS CO COM	432589109			7/30/2013		8/29/2014	31,500	17,660				0	13,840
15	X	HILLSHIRE BRANDS CO COM	432589109			12/6/2013		8/29/2014	15,750	8,230				0	7,520
16	X	MCGRAW-HILL FINANCIAL INC	580645109			9/8/1965		2/20/2014	48,664	968				0	47,696
17	X	MCGRAW-HILL FINANCIAL INC	580645109			12/17/1969		2/20/2014	351,920	7,927				0	343,993
18	X	MCGRAW-HILL FINANCIAL INC	580645109			12/17/1969		2/20/2014	400,010	9,023				0	390,987
19	X	MCGRAW-HILL FINANCIAL INC	580645109			9/8/1965		2/20/2014	401,245	7,969				0	393,276
20	X	ORACLE CORP COM	68389X105			4/22/2005		12/6/2013	70,655	24,008				0	46,647
21	X	ORACLE CORP COM	68389X105			5/20/2013		12/6/2013	26,496	26,078				0	418
22	X	ORACLE CORP COM	68389X105			8/1/2005		12/6/2013	8,832	3,395				0	5,437
23	X	SPLUNK INC COM	848637104			2/20/2014		4/11/2014	14,840	21,771				0	-6,931
24	X	US T NTS DTD 7/15/2004 2 00	912828CP3			4/18/2005		7/15/2014	188,952	194,425				0	-5,473
25	X	US T NTS DTD 7/15/2004 2 00	912828CP3			5/6/2005		7/15/2014	125,968	129,204				0	-3,236
26	X	US T NTS DTD 7/15/2004 2 00	912828CP3			11/21/2005		7/15/2014	62,984	62,718				0	266
27	X	CHECK POINT SOFTWARE TE	M22465104			1/23/2012		2/20/2014	33,642	27,767				0	5,875
28	X	STRATASYS LTD COM	M85548101			7/8/2013		4/11/2014	24,158	22,952				0	1,206

Part I, Line 11 (990-PF) - Other Income

		95,646	95,646	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP DISTRIBUTIONS	95,646	95,646	

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		55,515	4,515	0	0
	Description				
1	FOREIGN TAXES PAID	4,515	4,515		
2	PY EXCISE TAXES PAID	15,000			
3	ESTIMATED EXCISE TAXES PAID	36,000			

Part I, Line 23 (990-PF) - Other Expenses

		84,778	64,405	0	20,373
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CUSTODIAL MANAGEMENT FEES	80,507	64,405		16,102
2	TRAVEL REIMBURSEMENT	3,101			3,101
3	STATE AG FEE	750			750
4	NY LAW JOURNAL ENTRY	420			420

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	83,129
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						2,114,228	0	0	777 954	1 336,274	0	0	0	1 336,274
1	APARTMENT INVT & MGMT CO CL A	03748R101		11/13/2012	12/6/2013	12,870		0	12,655	215	0	0	0	215
2	BEAM INC COM	073730103		5/20/2013	2/20/2014	41 608		0	34 250	7 358	0	0	0	7 358
3	BEAM INC COM	073730103		7/30/2013	2/20/2014	8 322		0	6 472	1 850	0	0	0	1 850
4	CAMERON INTL CORP COM	13342B105		2/13/2013	12/6/2013	28 030		0	32 065	-4 035	0	0	0	-4 035
5	CELGENE CORP	151020104		10/3/2005	12/6/2013	33 201		0	5,410	27,791	0	0	0	27 791
6	CELGENE CORP	151020104		9/28/2011	12/6/2013	8 300		0	3 193	5 107	0	0	0	5 107
7	CONCHO RESOURCES INC COM	20605P101		7/8/2013	2/20/2014	28 983		0	21 506	7 477	0	0	0	7 477
8	E M C CORP MASS	268648102		12/21/2004	12/6/2013	36 118		0	21 563	14 555	0	0	0	14 555
9	E M C CORP MASS	268648102		7/30/2013	12/6/2013	12 039		0	13,200	1,161	0	0	0	1 161
10	E M C CORP MASS	268648102		8/1/2005	12/6/2013	12 039		0	7 005	5 034	0	0	0	5 034
11	E M C CORP MASS	268648102		9/28/2011	12/6/2013	12 039		0	10 969	1 070	0	0	0	1 070
12	FIREEYE INC COM	31816Q101		12/6/2013	4/11/2014	12 063		0	9 179	2 884	0	0	0	2 884
13	HILLSHIRE BRANDS CO COM	432589109		5/20/2013	8/29/2014	63,000		0	36 392	26 608	0	0	0	26 608
14	HILLSHIRE BRANDS CO COM	432589109		7/30/2013	8/29/2014	31 500		0	17 660	13 840	0	0	0	13 840
15	HILLSHIRE BRANDS CO COM	432589109		12/6/2013	8/29/2014	15 750		0	8 230	7 520	0	0	0	7 520
16	MCGRAW-HILL FINANCIAL INC COM	580645109		9/8/1965	2/20/2014	48 664		0	968	47 696	0	0	0	47 696
17	MCGRAW-HILL FINANCIAL INC COM	580645109		12/17/1969	2/20/2014	351 920		0	7 927	343 993	0	0	0	343 993
18	MCGRAW-HILL FINANCIAL INC COM	580645109		12/17/1969	2/20/2014	400 010		0	9 023	390 987	0	0	0	390 987
19	MCGRAW-HILL FINANCIAL INC COM	580645109		9/8/1965	2/20/2014	401 245		0	7 969	393 276	0	0	0	393 276
20	ORACLE CORP COM	68389X105		4/22/2005	12/6/2013	70 655		0	24 008	46 647	0	0	0	46 647
21	ORACLE CORP COM	68389X105		5/20/2013	12/6/2013	26 496		0	26 078	418	0	0	0	418
22	ORACLE CORP COM	68389X105		8/1/2005	12/6/2013	8 832		0	3 395	5 437	0	0	0	5 437
23	SPLUNK INC COM	848637104		2/20/2014	4/11/2014	14 840		0	21 771	-6 931	0	0	0	-6 931
24	US T NTS DTD 7/15/2004 2 00% 7/15/201	912828CP3		4/18/2005	7/15/2014	188 952		0	194 425	5 473	0	0	0	5 473
25	US T NTS DTD 7/15/2004 2 00% 7/15/201	912828CP3		5/6/2005	7/15/2014	125 968		0	129 204	3 236	0	0	0	3 236
26	US T NTS DTD 7/15/2004 2 00% 7/15/201	912828CP3		11/21/2005	7/15/2014	62 984		0	62 718	266	0	0	0	266
27	CHECK POINT SOFTWARE TECHNOLO	M22465104		1/23/2012	2/20/2014	33 642		0	27,767	5,875	0	0	0	5,875
28	STRATASYS LTD COM	M85548101		7/8/2013	4/11/2014	24 158		0	22 952	1 206	0	0	0	1 206

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										0	0	0
1	JOHN L MCGRAW		157 EEL RIVER ROAD	OSTERVILLE	MA	02655		PRESIDENT	1 00	NONE		
2	JOHN L MCGRAW JR		4807 133RD ST - COURT NW	GIG HARBOR	WA	98332		DIRECTOR	12 00	NONE		
3	JOHN CADY		46 SUMMIT AVENUE	BRONXVILLE	NY	10708		SECRETARY	12 00	NONE		
4	LEE MCGRAW		321 TOWER HILL ROAD	OSTERVILLE	MA	02655		DIRECTOR	12 00	NONE		

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	237,925
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	237,925

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELIZABETH B MCGRAW FDN	Employer identification number (EIN) or 13-3591829
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions DEUTSCHE BANK TRUST COMPANY, N A - PO BOX 1297 CHURCH STREET S	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10008	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ DEUTSCHE BANK TRUST CO, N A

Telephone No ▶ (212) 454-6855 Fax No ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 8/15/2015

5 For calendar year ______, or other tax year beginning 10/1/2013, and ending 9/30/2014

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 39,531
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 50,909
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Aontin Lirabella Title ▶ MANAGER Date ▶ 5/13/2015

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELIZABETH B MCGRAW FDN	Employer identification number (EIN) or 13-3591829
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions DEUTSCHE BANK TRUST CO ,NA - PO BOX 1297 CHURCH ST STATION	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10008	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DEUTSCHE BANK TRUST CO, N A

  Telephone No ▶ (212) 454-6855 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15/2015, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year ____ or

▶ [X] tax year beginning 10/1/2013, and ending 9/30/2014

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 39,397
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 50,909
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Cash and Cash Equivalents

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash								
(180 00)	US DOLLAR - INCOME							
Total Cash		0 00%			0 00			
Cash Management								
589,445 23	CASH RESERVE PRIME SHARES FUND # 211	100 00%	USD 1 000	1 000	589,445 23	589,445 23	58 94	0 01%
264,238 78	CASH RESERVE PRIME SHARES FUND # 211 - INCOME							
Total Cash Management		100 00%			589,445 23	589,445.23	58 94	
Total Cash and Cash Equivalents		100 00%			589,445 23	589,445.23	58.94	0 01%

For Cash Management vehicles and Money Market Funds Annual Yield is reported in the Yield to Maturity column

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description / Security ID / Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD		Market Value in USD	Estimated Annual Income in USD	Yield to Maturity %
Governments									
400,000 00	UNITED STATES TREAS NTS DTD 02/15/05 4 00% 02/15/2015 CUSIP 912828DM9	13 33%	USD 97 981	101 465	391,923 82	M	405,860 00	16,000 00	4 35%
225,000 00	UNITED STATES TREAS NTS DTD 05/15/06 5 125% 05/15/2016 CUSIP 912828FF2	7 95%	USD 105 094	107 590	236,460 94	M	242,077 50	11,531 25	4 35%
Total Governments		**21.28%**			**628,384 76**		**647,937 50**	**27,531 25**	**4 35%**
Corporate									
200,000 00	PROCTER & GAMBLE CO DTD 02/06/09 4 70% 02/15/2019 CUSIP 742718DN6 Aa3/AA-	7 34%	USD 100 474	111 744	200,948 00		223,488 00	9,400 00	1 95%
Total Corporate		**7.34%**			**200,948 00**		**223,488 00**	**9,400.00**	**1 95%**
Investment Funds									
66,401 21	ABERDEEN GLOBAL HIGH INCOME I Ticker JHYIX	21 59%	USD 9 983	9 900	662,888 87	M	657,372 02	42,629 58	6 48%
50,774 45	FEDERATED INSTITUTIONAL HIGH YIELD BD FD Ticker FIHBX	16 78%	USD 9 621	10 060	488,503 74	M	510,791 01	32,115 48	6 29%
28,116 21	METROPOLITAN WEST TOTAL RETURN BOND FD DTD 1/1/2008 $0 506 Ticker MWTIX	9 98%	USD 10 670	10 810	300,000 00		303,936 27	7,485 63	2 46%
16,519 82	RIDGEWORTH SEIX FLTG RATE HIGH INCOME FD Ticker SAMBX	4 84%	USD 9 080	8 920	150,000 00		147,356 83	6,410 10	4 35%
Total Investment Funds		**53.20%**			**1,601,392 61**		**1,619,456 13**	**88,640.79**	**5 47%**

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Detailed Portfolio Information
As of September 30 2014

Account Name ELIZABETH B MC GRÁW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD		Market Value in USD	Estimated Annual Income in USD	Yield to Maturity %
Int'l Inv Funds									
36 958 32	MFS EMERGING MARKETS DEBT FUND CL I Ticker MEDIX	18 17%	USD 14 270	14 970	527,410 97	M	553,266 07	26,111 74	4 72%
Total Int'l Inv Funds		18 17%			527,410 97		553,266.07	26,111.74	4 72%
Total Fixed Income		100 00%			2,958,136 34		3,044,147.70	151,683.78	4 84%

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30, 2014

Account Name	ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number	255809
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Consumer Discretionary**								
250 00	AMAZON COM INC COM Ticker AMZN	0 42%	USD 310 680	322 440	77,668 90 M	80,610 00		
1,000 00	BORG WARNER INC COM Ticker BWA	0 27%	USD 35 320	52 610	35,322 00	52,610 00	520 00	0 99%
1,000 00	COMCAST CORP NEW CL A Ticker CMCSA	0 28%	USD 42 380	53 780	42,380 00	53,780 00	900 00	1 67%
1,000 00	DICKS SPORTING GOODS INC OC-COM Ticker DKS	0 23%	USD 34 930	43 880	34,931 00	43,880 00	500 00	1 14%
525 00	EXPEDIA INC COM Ticker EXPE	0 24%	USD 47 000	87 620	24,676 25 M	46 000 50	378 00	0 82%
1,000 00	HOME DEPOT INC COM Ticker HD	0 48%	USD 77 870	91 740	77,865 00 M	91,740 00	1,880 00	2 05%
1,250 00	L BRANDS INC COM Ticker LB	0 44%	USD 31 820	66 980	39 778 00 M	83,725 00	1 700 00	2 03%
500 00	LAS VEGAS SANDS CORP COM Ticker LVS	0 16%	USD 55 440	62 210	27,720 66	31,105 00	1,000 00	3 21%
750 00	MACYS INC COM Ticker M	0 23%	USD 39 940	58 180	29,952 75	43,635 00	937 50	2 15%
1,750 00	NIKE INC CL B Ticker NKE	0 81%	USD 29 090	89 200	50,898 75	156,100 00	1,680 00	1 08%
700 00	STARWOOD HOTELS & RESORTS COM Ticker HOT	0 30%	USD 67 810	83 210	47 470 00 M	58,247 00	980 00	1 68%
1,250 00	TWENTY FIRST CENTURY FOX INC COM Ticker FOXA	0 22%	USD 22 470	34 290	28 088 26 M	42,862 50	312 50	0 73%
800 00	V F CORP COM Ticker VFC	0 27%	USD 47 130	66 030	37,702 50 M	52,824 00	840 00	1 59%
Total Consumer Discretionary		4 35%			554,454 07	837,119 00	11,628 00	1 39%

Deutsche Asset
& Wealth Management

Detailed Portfolio Information
As of September 30, 2014

Account Name	ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number	255809
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector								
Consumer Staples								
600 00	COSTCO WHSL CORP NEW COM Ticker COST	0 39%	USD 81 720	125 320	49,032 41 M	75,192 00	852 00	1 13%
1,250 00	KRAFT FOODS GROUP INC COM Ticker KRFT	0 37%	USD 47 110	56 400	58,887 33 M	70,500 00	2,625 00	3 72%
500 00	MEAD JOHNSON NUTRITION COMPANY COM Ticker MJN	0 25%	USD 80 460	96 220	40,231 50	48 110 00	750 00	1 56%
1,100 00	PEPSICO INC COM Ticker PEP	0 53%	USD 67 650	93 090	74,418 50 M	102,399 00	2,882 00	2 81%
950 00	PROCTER & GAMBLE CO COM Ticker PG	0 41%	USD 48 330	83 740	45,911 25 M	79,553 00	2,445 30	3 07%
1,500 00	WHOLE FOODS MKT INC COM Ticker WFM	0 30%	USD 34 470	38 110	51,711 42 M	57,165 00	720 00	1 26%
Total Consumer Staples		2 25%			320,192 41	432,919 00	10,274 30	2 37%
Energy								
900 00	ANADARKO PETE CORP COM Ticker APC	0 47%	USD 47 670	101 440	42,900 03	91,296 00	972 00	1 06%
1,450 00	CHEVRON CORP COM Ticker CVX	0 90%	USD 103 720	119 320	150,390 39 M	173,014 00	6,206 00	3 59%
800 00	EOG RES INC COM Ticker EOG	0 41%	USD 46 260	99 020	37 005 36	79,216 00	536 00	0 68%
500 00	HALLIBURTON CO COM Ticker HAL	0 17%	USD 55 010	64 510	27,506 00	32,255 00	300 00	0 93%
150 00	PIONEER NAT RES CO COM Ticker PXD	0 15%	USD 183 000	196 970	27,450 50	29,545 50	12 00	0 04%

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Energy**								
1,000 00	SCHLUMBERGER LTD COM COM Ticker SLB	0 53%	USD 59 180	101 690	59,177 80	101,690 00	1,600 00	1 57%
350 00	VALERO ENERGY CORP COM Ticker VLO	0 08%	USD 46 720	46 270	16,351 51	16,194 50	385 00	2 38%
Total Energy		**2.72%**			**360,781 59**	**523,211.00**	**10,011 00**	**1 91%**
Financials								
500 00	AFFILIATED MANAGERS GROUP INC COM Ticker AMG	0 52%	USD 165 750	200 360	82,875 00	100,180 00		
1,500 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	0 96%	USD 51 270	123 380	76,900 90 M	185,070 00	3,480 00	1 88%
2,750 00	CITIGROUP INC COM Ticker C	0 74%	USD 47 930	51 820	131,817 44 M	142,505 00	110 00	0 08%
500 00	CROWN CASTLE INTL CORP COM Ticker CCI	0 21%	USD 73 050	80 530	36,525 00	40,265 00	700 00	1 74%
1,750 00	DISCOVER FINANCIAL SERVICES COM Ticker DFS	0 59%	USD 18 450	64 390	32,287 32	112,682 50	1,680 00	1 49%
500 00	EXTRA SPACE STORAGE INC COM Ticker EXR	0 13%	USD 42 360	51 570	21,180 21	25,785 00	940 00	3 65%
150 00	INTERCONTINENTAL EXCHANGE INC COM Ticker ICE	0 15%	USD 210 950	195 050	31,642 00	29,257 50	390 00	1 33%
2,750 00	J P MORGAN CHASE & CO COM Ticker JPM	0 86%	USD 43 480	60 240	119,562 09 M	165,660 00	4 400 00	2 66%
150,000 00	MCGRAW-HILL FINANCIAL INC COM Ticker MHFI	65 90%	USD 0 540	84 450	80,378 40 M	12,667,500 00	180,000 00	1 42%
1,400 00	PRUDENTIAL FINL INC COM Ticker PRU	0 64%	USD 65 610	87 940	91,854 00 M	123,116 00	2,968 00	2 41%

Deutsche Asset
& Wealth Management

Detailed Portfolio Information
As of September 30, 2014

Account Name	ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number	255809
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Financials**								
2,500 00	SCHWAB CHARLES CORP NEW COM Ticker SCHW	0 38%	USD 22 840	29 390	57,099 00 M	73,475 00	600 00	0 82%
750 00	TRAVELERS COS INC COM Ticker TRV	0 37%	USD 73 250	93 940	54,937 00 M	70,455 00	1,650 00	2 34%
Total Financials		**71.46%**			**817,058 36**	**13,735,951.00**	**196,918.00**	**1.43%**
Health Care								
2,300 00	CAREFUSION CORP COM Ticker CFN	0 54%	USD 26 290	45 250	60,476 98 M	104,075 00		
2,000 00	CELGENE CORP COM Ticker CELG	0 99%	USD 13 530	94 780	27,050 00	189,560 00		
500 00	COOPER COS INC COM NEW Ticker COO	0 41%	USD 108 720	155 750	54,360 50 M	77,875 00	30 00	0 04%
1,750 00	EXPRESS SCRIPTS HLDG CO COM Ticker ESRX	0 64%	USD 48 640	70 630	85,122 60 M	123,602 50		
3,000 00	GILEAD SCIENCES INC COM Ticker GILD	1 66%	USD 21 490	106 450	64,479 35 M	319 350 00		
750 00	MCKESSON HBOC INC COM Ticker MCK	0 76%	USD 66 570	194 670	49,928 93 M	146,002 50	720 00	0 49%
1,000 00	MEDIVATION INC COM Ticker MDVN	0 51%	USD 48 050	98 870	48,053 50 M	98,870 00		
1,500 00	MERCK & CO INC COM Ticker MRK	0 46%	USD 46 230	59 280	69,345 00 M	88,920 00	2,640 00	2 97%
1,000 00	NPS PHARMACEUTICALS INC COM Ticker NPSP	0 14%	USD 36 940	26 000	36,943 00	26,000 00		
1,000 00	THERMO FISHER SCIENTIFIC INC COM Ticker TMO	0 63%	USD 57 250	121 700	57,245 60 M	121,700 00	600 00	0 49%
Total Health Care		**6 74%**			**553,005.46**	**1,295,955 00**	**3,990.00**	**0 31%**

Detailed Portfolio Information
As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector								
Industrials								
2,000 00	AMETEK INC NEW COM Ticker AME	0 52%	USD 12 350	50 210	24,696 02 M	100,420 00	720 00	0 72%
500 00	BOEING CO COM Ticker BA	0 33%	USD 102 000	127 380	51,000 00	63,690 00	1,460 00	2 29%
6,000 00	GENERAL ELEC CO COM Ticker GE	0 80%	USD 18 930	25 620	113,596 05 M	153,720 00	5,280 00	3 43%
1,000 00	NORFOLK SOUTHERN CORP COM Ticker NSC	0 58%	USD 50 780	111 600	50,778 90	111,600 00	2,280 00	2 04%
650 00	PARKER HANNIFIN CORP COM Ticker PH	0 39%	USD 78 200	114 150	50,831 16 M	74,197 50	1,248 00	1 68%
500 00	REGAL BELOIT CORP COM Ticker RBC	0 17%	USD 62 130	64 250	31,064 50	32,125 00	440 00	1 37%
600 00	ROPER INDS INC COM Ticker ROP	0 46%	USD 66 320	146 290	39,790 68	87,774 00	480 00	0 55%
750 00	SPX CORP COM Ticker SPW	0 37%	USD 78 580	93 930	58,938 40 M	70,447 50	1,125 00	1 60%
400 00	TRANSDIGM GROUP INC COM Ticker TDG	0 38%	USD 48 290	184 330	19,317 67 M	73,732 00		
Total Industrials		3.99%			440,013.38	767,706 00	13,033 00	1 70%
Information Technology								
300 00	ACCENTURE PLC CL A Ticker ACN	0 13%	USD 54 960	81 320	16,488 00	24,396 00	612 00	2 51%
5,250 00	APPLE INC COM Ticker AAPL	2.75%	USD 21 310	100 750	111,885 51 M	528,937 50	9,870 00	1 87%
750 00	BROADCOM CORP CL A Ticker BRCM	0 16%	USD 30 530	40 420	22,895 00 M	30,315 00	360 00	1 19%
1,000 00	CITRIX SYS INC COM Ticker CTXS	0 37%	USD 62 140	71 340	62,142 45 M	71,340 00		

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30 2014

Account Name. ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number· 255809
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector								
Information Technology								
1,250 00	EBAY INC COM Ticker EBAY	0 37%	USD 33 410	56 630	41,759 50 M	70,787 50		
500 00	FACEBOOK INC A COM Ticker FB	0 21%	USD 66 560	79 040	33,280 25	39,520 00		
175 00	GOOGLE INC CL A COM Ticker GOOGL	0 54%	USD 368 960	588 410	64 567 68 M	102,971 75		
175 00	GOOGLE INC CL C COM Ticker GOOG	0 53%	USD 369 920	577 360	64,736 82 M	101,038 00		
500 00	INTUIT INC COM Ticker INTU	0 23%	USD 73 420	87 650	36,708 50	43,825 00	500 00	1 14%
250 00	LINKEDIN CORP COM CL A Ticker LNKD	0 27%	USD 196 040	207 790	49,010 00	51,947 50		
1,000 00	MICROSOFT CORP COM Ticker MSFT	0 24%	USD 37 600	46 360	37,600 00	46,360 00	1,240 00	2 67%
200 00	PALO ALTO NETWORKS INC COM Ticker PANW	0 10%	USD 71 760	98 100	14,351 00	19,620 00		
500 00	SALESFORCE COM INC COM Ticker CRM	0 15%	USD 62 420	57 530	31,210 00	28,765 00		
750 00	SOLERA HOLDINGS INC COM Ticker SLH	0 22%	USD 42 940	56 360	32,204 17	42,270 00	585 00	1 38%
250 00	VISA INC CL A COM Ticker V	0 28%	USD 184 080	213 370	46,020 00	53,342 50	400 00	0 75%
500 00	VMWARE INC COM Ticker VMW	0 24%	USD 91 160	93 840	45,579 50 M	46,920 00		
Total Information Technology		**6 78%**			**710,438.38**	**1,302,355 75**	**13,567 00**	**1 04%**

Detailed Portfolio Information

As of September 30, 2014

Account Name: ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector								
Materials								
1,000 00	ECOLAB INC COM Ticker ECL	0 60%	USD 55 130	114 830	55,132 65 M	114,830 00	1,100 00	0 96%
750 00	FREEPORT MCMORAN INC COM Ticker FCX	0 13%	USD 36 190	32 650	27,145 84	24,487 50	937 50	3 83%
500 00	LYONDELLBASELL INDUSTRIES NV ORD CL A Ticker LYB	0 28%	USD 55 700	108 660	27,850 00 M	54,330 00	1,400 00	2 58%
450 00	MONSANTO CO NEW COM Ticker MON	0 26%	USD 94 700	112 510	42,616 50 M	50,629 50	882 00	1 74%
Total Materials		1.27%			152,744 99	244,277.00	4,319 50	1 77%
Utilities								
750 00	AMERICAN WATER WORKS COM Ticker AWK	0 19%	USD 28 590	48 230	21,442 72	36,172 50	930 00	2 57%
500 00	NEXTERA ENERGY INC COM Ticker NEE	0 24%	USD 55 470	93 880	27,736 66 M	46 940 00	1,450 00	3 09%
Total Utilities		0.43%			49,179 38	83,112.50	2,380 00	2 86%
Total Equity by Sector		100.00%			3,957,868 02	19,222,606.25	266,120 80	1 38%
Miscellaneous								
78,229 26	PRINCIPAL PREFERRED SECURITIES FUND Ticker PPSIX	100 00%	USD 10 000	10 380	782,431 70 M	812,019 69	43,886 61	5 40%
Total Miscellaneous		100.00%			782,431.70	812,019.69	43,886 61	5 40%
Equity Investment Funds								
7,798 52	CLEARBRIDGE SMALL CAP GROWTH FUND Y Ticker SBPYX	6 51%	USD 26 350	28 130	205,517 95 M	219,372 45		
5,000 84	HARBOR FD INTL FD INSTL CL Ticker HAINX	10.24%	USD 41 820	68 970	209,135 13	344,907 93	7,476 26	2 17%

Detailed Portfolio Information

As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number. 255809
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Equity Investment Funds								
27,725 93	INVESCO EUROPEAN GROWTH FUND CLASS Y Ticker AEDYX	31 45%	USD 36 620	38 220	1,015,446 24 M	1,059,684 93	14,805 65	1 40%
5,000 00	ISHARES MSCI PACIFIC EX-JAPAN ETF Ticker EPP	6 84%	USD 46 260	46 070	231,305 00	230,350 00	8,685 00	3 77%
5,457 00	JANUS TRITON FUND I Ticker JSMGX	3 83%	USD 18 000	23 680	98,247 02 M	129,221 71		
40,000 18	PARAMETRIC EMERGING MARKETS FUND I Ticker EIEMX	18 52%	USD 14 530	15 600	581,167 42 M	624,002 85		
5,000 00	WISDOMTREE EMERGING MKTS EQUITY INCOM Ticker DEM US	7 09%	USD 52 830	47 780	264,150 00	238,900 00	10,650 00	4 46%
10,000 00	WISDOMTREE JAPAN HEDGED EQUITY FUND ETF Ticker DXJ	15 53%	USD 40 930	52 320	409,340 50 M	523,200 00	9,170 00	1 75%
Total Equity Investment Funds		100 00%			3,014,309 26	3,369,639 87	50,786 91	1 51%
Total Equities					7,754,608 98	23,404,265 81	360,794.32	1.54%

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of September 30, 2014

Account Name ELIZABETH B MC GRAW FDT DISC INV ADV A/C
Account Number 255809
Base Currency. USD

List of Holdings - Alternative Investments

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD		Market Value in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
10,000 00	IPATH DOW BLOOMBERG COMMODITY INDEX TOTAL RETURN ETN Ticker DJP	9 39%	USD 64 510	34 370	645,127 00		343,700 00		
Total Commodities		9.39%			645,127 00		343,700 00		
Hedge Funds									
480,000 00	DEUTSCHE BANK PRIVATE EQUITY GLOBAL SELECT FUND III (INTL) CUSIP H99991426	9 83%	USD 0 990	0 750	475,460 00	M	359,979 84		
500,000 00	HATTERAS CORE ALT TEI FD LP 3/1/06 CUSIP H99994669	15 22%	USD 1 000	1 115	500,000 00		557,450 00		
1,000,000 00	HATTERAS CORE ALT TEI FD LP 5/1/05 CUSIP 890998750	30 44%	USD 1 000	1 115	1,000,000 00		1,114,900 00		
297,500 00	PRIVATE EQUITY GLOBAL SEL FD VI (INTL) CUSIP H99021398	6 26%	USD 1 000	0 771	297,500 00	M	229,268 38		
Total Hedge Funds		61.76%			2,272,960 00		2,261,598.22		
Limited Partnerships									
29,581 56	STEELPATH MLP ALPHA FUND - I Ticker MLPOX	11 21%	USD 9 720	13 880	287,617 76	M	410,591 98	20,381 69	4 96%
Total Limited Partnerships		11.21%			287,617 76		410,591 98	20,381 69	4 96%
Real Estate									
75,066 08	DEUTSCHE GLOBAL REAL ESTATE SECURITIES FUND INST Ticker RRGIX	17 65%	USD 8 560	8 610	642,800 00	M	646,318 94		
Total Real Estate		17.65%			642,800 00		646,318 94		
Total Alternative Investments		100.00%			3,848,504 76		3,662,209.14	20,381 69	0 56%

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost