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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013, and ending SEP 30, 2014

Name of foundation

FISHER AND FUEL SOCIETY OF BEVERLY

Number and street (or P O box number if mail is not delivered to street address)

150 PINE STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DANVERS, MA 01923-2630

A Employer identification number

04-6039361

B Telephone number

(351) 201-9583

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,818,634. (Part I, column (d) must be on cash basis)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	2,000.			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3.	3.	3.	STATEMENT 1
	4	Dividends and interest from securities	39,697.	39,697.	39,697.	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	291,428.			
	b	Gross sales price for all assets on line 6a	1,579,510.			
	7	Capital gain net income (from Part IV, line 2)		291,428.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	333,128.	331,128.	39,700.	
	13	Compensation of officers, directors, trustees, etc	2,000.	1,332.	1,332.	668.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,700.	1,798.	1,798.	902.
	c	Other professional fees STMT 4	13,177.	3,294.	3,294.	9,883.
	17	Interest				
	18	Taxes STMT 5	9,940.	9,835.	9,835.	105.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	140.	0.	0.	140.
	23	Other expenses STMT 6	266.	0.	0.	266.
	24	Total operating and administrative expenses. Add lines 13 through 23	28,223.	16,259.	16,259.	11,964.
	25	Contributions, gifts, grants paid	76,699.			76,699.
	26	Total expenses and disbursements. Add lines 24 and 25	104,922.	16,259.	16,259.	88,663.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	228,206.			
	b	Net investment income (if negative, enter -0-)		314,869.		
	c	Adjusted net income (if negative, enter -0-)			23,441.	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	10,100.	7,727.	7,727.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,484,252.	1,714,831.	1,810,907.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	1,494,352.	1,722,558.	1,818,634.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,494,352.	1,722,558.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,494,352.	1,722,558.	
	31 Total liabilities and net assets/fund balances	1,494,352.	1,722,558.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,494,352.
2 Enter amount from Part I, line 27a	2	228,206.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,722,558.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,722,558.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
c SEE ATTACHMENT	P	VARIOUS	VARIOUS
d SEE ATTACHMENT	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 802,737.		731,358.	71,379.
b 9,240.			9,240.
c 199,443.		190,703.	8,740.
d 568,090.		366,021.	202,069.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			71,379.
b			9,240.
c			8,740.
d			202,069.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	291,428.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	8,740.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	80,627.	1,668,743.	.048316
2011	69,673.	1,503,440.	.046342
2010	73,055.	1,435,962.	.050875
2009	80,664.	1,454,465.	.055460
2008	84,129.	1,440,587.	.058399

2 Total of line 1, column (d)	2	.259392
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051878
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,770,386.
5 Multiply line 4 by line 3	5	91,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,149.
7 Add lines 5 and 6	7	94,993.
8 Enter qualifying distributions from Part XII, line 4	8	88,663.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,297.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,297.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,297.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	34.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,331.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► AVIS BEAULIEU, TREASURER Telephone no ► 351-201-9583 Located at ► 150 PINE STREET, DANVERS, MA ZIP+4 ► 01923			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,749,911.
b	Average of monthly cash balances	1b	47,435.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,797,346.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,797,346.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,960.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,770,386.
6	Minimum investment return. Enter 5% of line 5	6	88,519.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	88,519.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,297.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,297.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,222.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,222.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,222.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88,663.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,663.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,663.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				82,222.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			54,060.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 88,663.				
a Applied to 2012, but not more than line 2a			54,060.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				34,603.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				47,619.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS INDIVIDUALS (SEE ATTACHED)	NONE	N/A	FOR NEEDY & POOR IN CITY OF BEVERLY	47,346.
VARIOUS ORGANIZATIONS (SEE ATTACHED)	NONE			29,353.
Total			3a	76,699.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PEOPLES UNITED BANK	3.	3.	3.
TOTAL TO PART I, LINE 3	3.	3.	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EASTERN BANK	17,595.	0.	17,595.	17,595.	17,595.
PEOPLES UNITED BANK	22,102.	0.	22,102.	22,102.	22,102.
TO PART I, LINE 4	39,697.	0.	39,697.	39,697.	39,697.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	2,700.	1,798.	1,798.	902.
TO FORM 990-PF, PG 1, LN 16B	2,700.	1,798.	1,798.	902.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	13,177.	3,294.	3,294.	9,883.
TO FORM 990-PF, PG 1, LN 16C	13,177.	3,294.	3,294.	9,883.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEES	105.	0.	0.	105.	
TAX ON INVESTMENT INCOME	9,835.	9,835.	9,835.	0.	
TO FORM 990-PF, PG 1, LN 18	9,940.	9,835.	9,835.	105.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	266.	0.	0.	266.	
TO FORM 990-PF, PG 1, LN 23	266.	0.	0.	266.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PEOPLE'S UNITED BANK PORTFOLIO	COST	0.	0.	
EASTERN BANK PORTFOLIO	COST	1,714,831.	1,810,907.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,714,831.	1,810,907.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAWRENCE M. SMITH 85 GROVER STREET BEVERLY, MA 01915	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
AVIS A. BEAULIEU 150 PINE STREET DANVERS, MA 01923	TREASURER/SECRETARY 3.00	2,000.	0.	0.
CHRISTINE ZAMPELL 15 WM FAIRFIELD DRIVE WENHAM, MA 01984	TRUSTEE 1.00	0.	0.	0.
PETER A. HERSEE 17 JUNIPER STREET WENHAM, MA 01984	TRUSTEE 1.00	0.	0.	0.
JOHN E. GLOVSKY, ESQUIRE 8 WASHINGTON STREET BEVERLY, MA 01915	TRUSTEE 1.00	0.	0.	0.
WILLIAM HOWARD 254 CABOT STREET BEVERLY, MA 01915	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

AVIS BEAULIEU
150 PINE STREET
DANVERS, MA 01923

TELEPHONE NUMBER

(351)201-9583

FORM AND CONTENT OF APPLICATIONS

WRITTEN INFORMAL APPEAL FROM CLERGY, SOCIAL WELFARE AGENCY OR OTHER
RECOGNIZED AGENCY ATTESTING TO THE NEED OF THE PERSON(S) REQUESTING AID.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

TO ASSIST ANY INHABITANT OF BEVERLY, MASSACHUSETTS WHO BY REASON OF ILLNESS
OR MISFORTUNE MAY NEED SPECIAL ASSISTANCE.

FISHER AND FUEL SOCIETY OF BEVERLY
Breakdown of Disbursements by Category
October 1, 2013 - September 30, 2014
(Updated through September 30, 2014)

REFERRED BY	AMOUNT
St Vincent de Paul	\$786 38
St Vincent de Paul	\$750 00
St Vincent de Paul	\$500 00
St Vincent de Paul	\$400 00
TOTAL NATIONAL GRID	\$2,436.38
St Vincent de Paul	\$1,000 00
Beverly Bootstraps	\$600 00
Beverly Bootstraps	\$1,200 00
St Vincent de Paul	\$275 00
Beverly Bootstraps	\$875 00
Beverly Bootstraps	\$900 00
St Vincent de Paul	\$1,350 00
Beverly Bootstraps	\$800 00
Beverly Bootstraps	\$450 00
Beverly Bootstraps	\$650 00
St Vincent de Paul	\$1,100 00
Beverly Bootstraps	\$900 00
Beverly Bootstraps	\$1,350 00
Beverly Bootstraps	\$900 00
Beverly Bootstraps	\$633 00
St Vincent de Paul	\$645 00
Beverly Bootstraps	\$1,090 00
Beverly Bootstraps	\$1,200 00
St Vincent de Paul	\$510 00
Beverly Bootstraps	\$1,000 00
Beverly Bootstraps	\$1,350 00
St Vincent de Paul	\$760 00
Beverly Bootstraps	\$684 00
Beverly Bootstraps	\$900 00
Beverly Bootstraps	\$1,200 00
Beverly Bootstraps	\$1,000 00
Northeast Behavioral Health	\$1,000 00
Beverly Bootstraps	\$500 00
Beverly Bootstraps	\$1,000 00
Beverly Bootstraps	\$540 00
St Vincent de Paul	\$675 00
St Vincent de Paul	\$900 00
Beverly Bootstraps	\$1,240 00
Beverly Bootstraps	\$1,000 00
St Vincent de Paul	\$400 00
St Vincent de Paul	\$1,100 00
Beverly Bootstraps	\$656 00
St Vincent de Paul	\$1,400 00
Beverly Bootstraps	\$655 00
Beverly Bootstraps	\$800 00
St Vincent de Paul	\$750 00
Beverly Bootstraps	\$682 00
Beverly Bootstraps	\$850 00
Beverly Bootstraps	\$966 00
St Vincent de Paul	\$1,000 00
St Vincent de Paul	\$1,000 00
St Vincent de Paul	\$1,200 00
Beverly Bootstraps	\$1,150 00
Beverly Bootstraps	\$900 00
St Vincent de Paul	\$650 00
Beverly Bootstraps	\$574 00
TOTAL HOUSING	\$44,910 00
North Shore United Way	\$5,000 00
Waring School (Beverly Bootstraps)	\$500 00
Beverly Bootstraps (camperships)	\$1,853 00
North Shore United Way	\$10,000 00
River House	\$3,000 00
Beverly Bootstraps	\$2,000 00
Salvation Army	\$2,000 00
St Vincent de Paul St Mary's	\$2,000 00
St Vincent de Paul St John's	\$2,000 00
Veteran's Association	\$1,000 00
TOTAL DIST. TO ORGANIZATIONS	\$29,353 00
TOTAL DIRECT AID	\$76,699 38

DESCRIPTION	TAX ID NUMBER(TRUST)	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	SHORT-TERM GAIN/LOSS	LONG-TERM GAIN/LOSS	POSTING DATE
FISHER & FUEL SOC	046-03-9361 00							
SOLD 3335 452 SHS 03/14/14	FIDELITYSMALLCAPDISCOVERY#384 00	12/9/2013	03/14/2014 00	103098 82	0	0	0 61D094019 00	3/17/2014
		11/26/2012	2065 689	0	-84328 9	2571 86	16198 06	
		12/10/2012	22 353	0	47820 7			
		6/10/2013	73 58	0	522 62			
		8/21/2013	1086 336	0	2033 75			
		12/9/2013	82 139	0	31243 03			
		12/9/2013	5 355	0	2543 02			
SOLD 5053 465 SHS 03/14/14	FIDELITYFLOATINGRATEHIGHINC#814 00	12/9/2013	03/14/2014 00	50433 58	0	252 31	0	3/17/2014
		8/21/2013	5035 247	0	-50181 27			
		12/9/2013	18 218	0	50000			
SOLD 1660 805 SHS 03/14/14	FIDELITYCONVERTIBLESECURITIES#308 00	1/13/2014	03/14/2014 00	52697 34	0	2725 35	4625 52	3/17/2014
		3/15/2012	776 096	0	-45346 47			
		8/21/2013	873 515	0	20000			
		12/31/2013	10 933	0	338 17			
		1/13/2014	0 261	0	8 3			
SOLD 3577 748 SHS 03/14/14	OAKMARKINTERNATIONAL#109 00	12/20/2013	03/14/2014 00	91948 12	0	2871 16	0	3/17/2014
		8/21/2013	3537 13	0	-89076 96			
		12/20/2013	40 618	0	88039 17			
SOLD 3715 123 SHS 03/14/14	OPPENHEIMERDEVELOPINGMKT#788 00	12/9/2013	03/14/2014 00	130140 76	0	-36 46	6681 2	3/17/2014
		2/13/2012	1532 332	0	-123496 02			
		11/2/2012	18 049	0	50000			
		11/26/2012	2146 867	0	612 78			
		12/9/2013	17 875	0	72220 62			
SOLD 3540 092 SHS 03/14/14	PIMCOTOTALRETURNINSTL#35 00	12/11/2013	03/14/2014 00	38410	0	2 34	2500 88	3/17/2014
		12/29/2008	3435 53	0	-35906 78			
		12/12/2012	34 371	0	34733 21			
		12/12/2012	46 827	0	390 45			
		12/11/2013	3 749	0	531 96			
		12/11/2013	19 615	0	40 3			
SOLD 6852 849 SHS 03/14/14	PIMCOHIGHYIELDINSTL#108 00	12/12/2013	03/14/2014 00	66472 64	0	0	1341 21	3/17/2014
		12/5/2003	3102 379	0	-65131 43			
		12/14/2005	5 125	0	30000			
		2/21/2007	505	0	49 78			
		12/7/2011	4 077	0	5044 95			
		2/13/2012	3236 246	0	36 49			
		12/12/2013	0 022	0	30000			
SOLD 3649 471 SHS 03/14/14	PIMCOEMERGINGMKT#BONDINSTL#137 00	12/13/2013	03/14/2014 00	38720 89	0	-359 34	-2397 35	3/17/2014
		2/13/2012	2601 908	0	-41477 58			
		12/12/2012	1 864	0	30000			
		8/21/2013	909 918	0	23 37			
		12/12/2013	110 174	0	10000			
		12/13/2013	25 607	0	1179 96			
SOLD 3080 433 SHS 03/14/14	PIMCOCOMMODITYREALRETURNSTRATEGY 00	12/12/2013	03/14/2014 00	18328 58	0	18 15	-2704 87	3/17/2014
		11/2/2012	1135 679	0	-21015 3			
		11/26/2012	1857 375	0	7665 84			
		12/12/2012	11 068	0	12815 89			
		12/12/2012	27 263	0	75 04			
		12/12/2013	49 048	0	184 84			
SOLD 500 SHS 03/21/14	KNOWLESCORP 00	11/26/2012	03/21/2014 00	14 9	0	0	4 05	3/21/2014
		11/26/2012	0 5	0	-10 85			
SOLD 10299 161 SHS 03/24/14	PRINCIPALMIDCAPINSTL#4749 00	12/18/2013	03/24/2014 00	212471 69	0	9292 71	27792 37	3/25/2014
		11/26/2012	5570 867	0	-175386 61			
		8/21/2013	4433 614	0	87518 32			
				0	82287 88			

3	12/20/2012	76 67	0	1220 58		
4	12/18/2013	179 479	0	3605 73		
5	12/20/2012	4 794	0	76 32		
6	12/18/2013	33 737	0	677 78		
TOTAL					17338 08	54041 07
					802737 32	731358 17

Gain/Loss With Pending Trades Report

EASTERN BANK Run on 11/4/2014 9:44:51 AM

Start Date: 01/01/2014

End Date: 09/30/2014

Account:

2458271 Administrator: JAMES RICH 781-581-4211

EASTERN BANK INVESTMENT MANAGER FOR THE

FISHER & FUEL SOCIETY OF BEVERLY

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss	Covered
** SHORT TERM CAPITAL GAIN (LOSS)						
138 SHARES OF ABBOTT LABORATORIES INC	3/28/2014	4/4/2013	5275.62	5071.49	204.13	Covered
90 SHARES OF AMGEN INC	3/28/2014	8/21/2013	10878.05	9541.78	1336.27	Covered
395 SHARES OF CISCO SYSTEMS INC	3/28/2014	8/21/2013	8780.65	9626.11	-845.46	Covered
315 SHARES OF KROGER CO	3/28/2014	8/21/2013	13766.99	11891.25	1875.74	Covered
52 SHARES OF ACTAVIS PLC	3/28/2014	4/4/2013	10569.45	4973.67	5595.78	Covered
45 SHARES OF ORACLE CORPORATION	3/28/2014	8/21/2013	1772.96	1468.8	304.16	Covered
987 SHARES OF ISHARES FLOATING RATE BOND ETF	3/28/2014	8/21/2013	50012.15	50040.7	-28.55	Covered
247 SHARES OF AETNA U S HEALTHCARE INC	4/8/2014	3/28/2014	17903.61	18273.01	-369.4	Covered
249 SHARES OF I SHARES NATIONAL MUNI BOND ET	4/9/2014	3/28/2014	26644.93	26650.97	-6.04	Covered
228 SHARES OF MORGAN STANLEY	6/5/2014	3/28/2014	7176.35	7037.29	139.06	Covered
59 SHARES OF AMERICAN EXPRESS CO	6/5/2014	3/28/2014	5459.85	5337.14	122.71	Covered
20 SHARES OF VISA INC	6/10/2014	3/28/2014	4284.54	4225.78	58.76	Covered
64 SHARES OF WALGREEN CO	6/10/2014	3/28/2014	4747.59	4144.54	603.05	Covered
40 SHARES OF TJX COMPANIES INC	8/12/2014	3/28/2014	2171.79	2403.2	-231.41	Covered
285 SHARES OF I SHARES BARCLAYS 1-3 YR CREDIT B	9/23/2014	4/2/2014	29998.43	30017.37	-18.94	Covered
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)			199443	190703.1	8739.86	
** LONG TERM CAPITAL GAIN (LOSS)						
125 SHARES OF BOEING CO	3/28/2014	9/13/1995	15517.15	4396.88	11120.27	Non Covered
190 SHARES OF CAPITAL ONE FINANCIAL CORP	3/28/2014	11/2/2012	14414.05	11719.18	2694.87	Covered
45 SHARES OF CAPITAL ONE FINANCIAL CORP	3/28/2014	11/26/2012	3413.85	2633.85	780	Covered
265 SHARES OF ABBOTT LABORATORIES INC	3/28/2014	1/18/1996	10130.72	2315.94	7814.78	Non Covered
135 SHARES OF CVS HEALTH CORPORATION	3/28/2014	11/2/2012	9984.73	6305.84	3678.89	Covered
60 SHARES OF CVS HEALTH CORPORATION	3/28/2014	11/26/2012	4437.66	2734.79	1702.87	Covered
105 SHARES OF CONOCOPHILLIPS	3/28/2014	11/2/2012	7362.43	6068.97	1293.46	Covered
70 SHARES OF CONOCOPHILLIPS	3/28/2014	11/26/2012	4908.29	3969.7	938.59	Covered
600 SHARES OF E M C CORP	3/28/2014	11/2/2012	16439.63	15023.7	1415.93	Covered
110 SHARES OF DUPONT DE NEMOURS & CO	3/28/2014	11/2/2012	7317.04	4865.25	2451.79	Covered
90 SHARES OF DUPONT DE NEMOURS & CO	3/28/2014	11/26/2012	5986.66	3897	2089.66	Covered
90 SHARES OF SCHLUMBERGER LTD	3/28/2014	8/13/1987	8783.8	998.14	7785.66	Non Covered
270 SHARES OF MOTOROLA SOLUTIONS INC.	3/28/2014	11/2/2012	17359.91	14310	3049.91	Covered
65 SHARES OF PHILLIPS 66	3/28/2014	11/2/2012	4998.38	3018.6	1979.78	Covered
120 SHARES OF MCDONALD'S CORP	3/28/2014	8/2/2007	11651.74	5886	5765.74	Non Covered
40 SHARES OF MCDONALD'S CORP	3/28/2014	11/26/2012	3883.91	3442.4	441.51	Covered
485 SHARES OF MICROSOFT	3/28/2014	1/18/1996	19488.85	2604	16884.85	Non Covered
50 SHARES OF J P MORGAN CHASE & CO	3/28/2014	11/20/2007	2992.93	2177.4	815.53	Non Covered
110 SHARES OF J P MORGAN CHASE & CO	3/28/2014	11/13/2008	6584.45	3841.1	2743.35	Non Covered
125 SHARES OF J P MORGAN CHASE & CO	3/28/2014	3/10/2011	7482.33	5686.14	1796.19	Covered
10 SHARES OF J P MORGAN CHASE & CO	3/28/2014	11/26/2012	598.59	407.5	191.09	Covered
57 SHARES OF KNOWLES CORP	3/28/2014	11/26/2012	1798.88	1236.56	562.32	Covered
595 SHARES OF I SHARES U S HOME CONSTRUCTION	3/28/2014	11/2/2012	14303.48	12459	1844.48	Covered
105 SHARES OF I SHARES U S HOME CONSTRUCTION	3/28/2014	11/26/2012	2524.14	2162.1	362.04	Covered

145 SHARES OF INTEL CORP	3/28/2014	3/15/2012	3697.42	4023.74	-326.32	Covered
195 SHARES OF INTEL CORP	3/28/2014	11/2/2012	4972.39	4325.1	647.29	Covered
5 SHARES OF INTEL CORP	3/28/2014	11/26/2012	127.49	98.9	28.59	Covered
115 SHARES OF GENERAL MILLS INC	3/28/2014	6/11/2009	5889.02	3157.31	2731.71	Non Covered
130 SHARES OF GENERAL MILLS INC	3/28/2014	3/15/2012	6657.15	5012.8	1644.35	Covered
115 SHARES OF DOVER CORPORATION	3/28/2014	11/26/2012	9312.19	6070.06	3242.13	Covered
215 SHARES OF GILEAD SCIENCES INC	3/28/2014	11/2/2012	14682.9	7228.29	7454.61	Covered
30 SHARES OF GILEAD SCIENCES INC	3/28/2014	11/26/2012	2048.78	1129.35	919.43	Covered
150 SHARES OF EXPRESS SCRIPTS HOLDINGS	3/28/2014	11/2/2012	11278.25	9365.93	1912.32	Covered
70 SHARES OF EXPRESS SCRIPTS HOLDINGS	3/28/2014	11/26/2012	5263.18	3594.5	1668.68	Covered
165 SHARES OF WAL-MART STORES INC	3/28/2014	9/26/2001	12511.67	8070.76	4440.91	Non Covered
275 SHARES OF VANGUARD REIT ETF	3/28/2014	11/2/2012	19256.06	17979.48	1276.58	Covered
40 SHARES OF UNITED PARCEL SERVICE	3/28/2014	12/3/2004	3889.11	3425.88	463.23	Non Covered
75 SHARES OF UNITED PARCEL SERVICE	3/28/2014	3/15/2012	7292.09	5917.49	1374.6	Covered
100 SHARES OF UNITEDHEALTH GROUP INC.	3/28/2014	11/2/2012	8144.81	5630.95	2513.86	Covered
420 SHARES OF U.S. BANCORP NEW	3/28/2014	11/2/2012	17748.8	14116.2	3632.6	Covered
100 SHARES OF UNITED TECHNOLOGIES CORP	3/28/2014	10/21/2002	11444.74	3192.33	8252.41	Non Covered
1315 SHARES OF I SHARES COMEX GOLD	3/28/2014	11/2/2012	16438.58	21644.77	-5206.19	Non Covered
60 SHARES OF GENUINE PARTS CO	3/28/2014	11/2/2012	5079.77	3778.71	1301.06	Covered
130 SHARES OF GENUINE PARTS CO	3/28/2014	11/26/2012	11006.18	8139.26	2866.92	Covered
85 SHARES OF 3M CO	3/28/2014	11/26/2012	11386.34	7653.39	3732.95	Covered
155 SHARES OF OMNICOM GROUP	3/28/2014	12/5/2003	11203.15	6473.57	4729.58	Non Covered
15 SHARES OF OMNICOM GROUP	3/28/2014	11/2/2012	1084.18	723.9	360.28	Covered
70 SHARES OF OMNICOM GROUP	3/28/2014	11/26/2012	5059.48	3320.1	1739.38	Covered
195 SHARES OF PRUDENTIAL FINANCIAL	3/28/2014	11/2/2012	16165.14	11167.63	4997.51	Covered
160 SHARES OF THERMO FISHER SCIENTIFIC INC.	3/28/2014	3/15/2012	18927.58	9241.58	9686	Covered
135 SHARES OF WELLS FARGO & CO	3/28/2014	12/5/2003	6639.15	3821.4	2817.75	Non Covered
150 SHARES OF WELLS FARGO & CO	3/28/2014	3/24/2006	7376.83	4883.5	2493.33	Non Covered
75 SHARES OF WELLS FARGO & CO	3/28/2014	3/10/2011	3688.42	2410.4	1278.02	Covered
40 SHARES OF ACTAVIS PLC	3/28/2014	11/2/2012	8130.34	3483.59	4646.75	Covered
15 SHARES OF ACTAVIS PLC	3/28/2014	11/26/2012	3048.88	1296	1752.88	Covered
265 SHARES OF EXXON MOBIL CORP	3/28/2014	9/22/1995	25819.25	4998.29	20820.96	Non Covered
260 SHARES OF ORACLE CORPORATION	3/28/2014	10/30/2007	10243.77	5639.81	4603.96	Non Covered
105 SHARES OF ORACLE CORPORATION	3/28/2014	6/8/2009	4136.91	2169.36	1967.55	Non Covered
55 SHARES OF ORACLE CORPORATION	3/28/2014	11/2/2012	2166.95	1724.8	442.15	Covered
5 SHARES OF ORACLE CORPORATION	3/28/2014	11/26/2012	197	154.8	42.2	Covered
12 SHARES OF APPLE	4/8/2014	6/8/2009	6265.99	1727.2	4538.79	Non Covered
25000 UNITS OF WELLS FARGO & CO 4.625% 04/15/	4/15/2014	8/19/2009	25000	25078.66	-78.66	Non Covered
51 SHARES OF DISCOVER FINANCIAL SERVICES	6/5/2014	3/15/2012	3056.56	1647.81	1408.75	Covered
63 SHARES OF STATE STREET CORP	6/5/2014	3/15/2012	4187.62	2861.45	1326.17	Covered
140 SHARES OF TJX COMPANIES INC	8/12/2014	6/9/2009	7601.25	2161.55	5439.7	Non Covered
140 SHARES OF TJX COMPANIES INC	8/12/2014	3/15/2012	7601.25	5320	2281.25	Covered
** TOTAL LONG TERM CAPITAL GAIN (LOSS)			568090.2	366020.6	202069.6	