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**Return of Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2013 or tax year beginning **OCT 1, 2013**, and ending **SEP 30, 2014**

Name of foundation: **GERALD FLAXER CHARITABLE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **10 ROGERS STREET #818**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **CAMBRIDGE, MA 02142**

A Employer identification number: **04-3491360**

B Telephone number: **617-577-9693**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

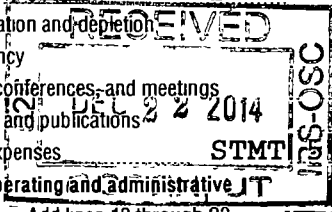
H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 2,709,285.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		15.	15.		STATEMENT 1
4 Dividends and interest from securities		110,852.	110,852.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		106,398.			
b Gross sales price for all assets on line 6a <b>497,348.</b>					
7 Capital gain net income (from Part IV, line 2)			106,398.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		217,265.	217,265.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 3</b>		7,530.	5,324.		2,206.
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		1,818.	1,783.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 1</b>		35,205.	35,205.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		44,553.	42,312.		2,206.
25 Contributions, gifts, grants paid		127,500.			127,500.
26 Total expenses and disbursements. Add lines 24 and 25		172,053.	42,312.		129,706.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		45,212.			
b Net investment income (if negative, enter -0-)			174,953.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		97,081.	89,011.	89,011.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		450,832.	479,400.	472,845.
	b	Investments - corporate stock STMT 7		1,373,453.	1,398,167.	2,096,111.
	c	Investments - corporate bonds STMT 8		49,988.	49,988.	51,318.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		<b>1,971,354.</b>	<b>2,016,566.</b>	<b>2,709,285.</b>	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,628,016.	2,628,016.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		<656,662.>	<611,450.>		
30	<b>Total net assets or fund balances</b>		<b>1,971,354.</b>	<b>2,016,566.</b>		
31	<b>Total liabilities and net assets/fund balances</b>		<b>1,971,354.</b>	<b>2,016,566.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,971,354.
2	Enter amount from Part I, line 27a	2	45,212.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,016,566.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>2,016,566.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	497,348.	390,932.	106,398.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			106,398.		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		2	106,398.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	133,222.	2,511,962.	.053035
2011	81,355.	2,307,625.	.035255
2010	0.	2,251,417.	.000000
2009	1,831.	2,000,477.	.000915
2008	202,402.	1,763,154.	.114795
2 Total of line 1, column (d)			2 .204000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .040800
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 2,521,914.
5 Multiply line 4 by line 3			5 102,894.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,750.
7 Add lines 5 and 6			7 104,644.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 129,706.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,750.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,750.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,750.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	486.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	486.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	12.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,276.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>NANCY RAPHAEL</u> Telephone no. ▶ <u>617-577-9693</u> Located at ▶ <u>10 ROGERS STREET #818, CAMBRIDGE, MA</u> ZIP+4 ▶ <u>02142</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY RAPHAEL 10 ROGERS STREET, #818 CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
ASHER WALDFOGEL 300 SANTA ROSA AVE PALO ALTO, CA 94301	TRUSTEE 0.10	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,460,952.
b	Average of monthly cash balances	1b	99,367.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,560,319.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,560,319.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,405.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,521,914.
6	Minimum investment return. Enter 5% of line 5	6	126,096.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,096.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,750.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,750.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	124,346.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	124,346.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,346.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	129,706.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	129,706.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,750.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,956.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				124,346.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			102,568.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 129,706.				
a Applied to 2012, but not more than line 2a			102,568.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				27,138.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				97,208.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- NANCY RAPHAEL, 617-588-9693**  
**10 ROGERS STREET #818, CAMBRIDGE, MA 02142**

- b The form in which applications should be submitted and information and materials they should include:
- NO SPECIFIC FORM - DESCRIBE PURPOSE & NEED**

- c Any submission deadlines:
- NONE**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- NONE**

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>AGASSIZ VILLAGE 238 BEDFORD ST, SUITE 8 LEXINGTON, MA 02420</p>		PUBLIC	EDUCATION AND COMMUNITY	500.
<p>AMERICAN REPERATORY THEATRE 64 BRATTLE ST CAMBRIDGE, MA 02138</p>		PUBLIC	ART & EDUCATION	5,000.
<p>ARLINGTON BOYS &amp; GIRLS CLUB 60 POND AVE ARLINGTON, MA 02474</p>		PUBLIC	COMMUNITY SERVICE	500.
<p>BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD ST 7TH FL NEW YORK, NY 10016</p>		PUBLIC	EDUCATIONAL	500.
<p>BOSTON FOUNDATION FOR SIGHT 464 HLLSIDE AVENUE SUITE 205 NEEDHAM, MA 02494</p>		PUBLIC	MEDICAL AND EDUCATIONAL	1,000.
<p><b>Total</b></p>	<b>SEE CONTINUATION SHEET(S)</b>		▶ <b>3a</b>	127,500.
<p>b <i>Approved for future payment</i></p>				
<p>NONE</p>				
<p><b>Total</b></p>			▶ <b>3b</b>	0.





GERALD FLAXER CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE AA	P		
b SCHEDULE AA	P		
c SCHEDULE BB	P		
d SCHEDULE BB	P		
e SCHEDULE CC	P		
f SCHEDULE CC	P		
g SCHEDULE DD	P		
h SCHEDULE EE	P		
i SCHEDULE EE	P		
j SCHEDULE FF	P		
k SCHEDULE FF	P		
l SCHEDULE GG	P		
m SCHEDULE GG	P		
n SCHEDULE GG	P		
o SCHEDULE HH	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,322.		6,449.	873.
b 1,202.		1,242.	<40.>
c 17,308.		10,961.	6,347.
d 27,969.		29,213.	<1,244.>
e 11,229.		6,857.	4,372.
f 29,420.		29,377.	44.
g 10,709.		8,162.	2,547.
h 24,698.		10,556.	14,141.
i 12,619.		12,076.	544.
j 30,808.		29,665.	1,143.
k 11,125.		10,736.	389.
l 11,392.		7,902.	3,490.
m 1,700.		1,738.	<38.>
n 374.			374.
o 17,921.		12,960.	4,961.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			873.
b			<40.>
c			6,347.
d			<1,244.>
e			4,372.
f			44.
g			2,547.
h			14,141.
i			544.
j			1,143.
k			389.
l			3,490.
m			<38.>
n			374.
o			4,961.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

GERALD FLAXER CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE HH	P		
b SCHEDULE II	P		
c SCHEDULE II	P		
d SCHEDULE JJ	P		
e SCHEDULE JJ	P		
f SCHEDULE JJ	P		
g SCHEDULE KK	P		
h SCHEDULE KK	P		
i SCHEDULE LL	P		
j SCHEDULE LL	P		
k 701 FIRST EAGLE GLOBAL CL I	P	11/21/03	07/15/14
l .1470 FIRST EAGLE	P	11/21/03	07/15/14
m 960 COLUMBIA ACORN FUND CL Z	P	11/24/03	07/15/14
n .238 FIRST EAG GLOBAL CL I	P	12/18/13	07/15/14
o .219 COLUMBIA ACORN FUND CL Z	P	06/04/14	07/15/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,551.		46,495.	<944.>
b	47,819.		45,479.	2,341.
c	750.		578.	172.
d	13,007.		6,839.	6,169.
e	57.		37.	20.
f	2,721.			2,721.
g	23,182.		21,135.	2,047.
h	1,313.		1,071.	242.
i	67,127.		38,074.	29,053.
j	5,025.		4,999.	26.
k	39,978.		25,113.	14,845.
l	8.		5.	3.
m	34,992.		23,193.	11,799.
n	14.		12.	1.
o	8.		8.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<944.>
b			2,341.
c			172.
d			6,169.
e			20.
f			2,721.
g			2,047.
h			242.
i			29,053.
j			26.
k			14,845.
l			3.
m			11,799.
n			1.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	106,398.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON JEWISH FILM FESTIVAL 1001 WATERTOWN STREET WEST NEWTON, MA 02465		PUBLIC	EDUCATIONAL	2,500.
BOSTON SYMPHONY ORCHESTRA SYMPHONY HALL BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION	10,000.
BRANDEIS UNIVERSITY P O BOX 549110 WALTHAM, MA 02454		PUBLIC	EDUCATIONAL	5,000.
BRYN MAWR COLLEGE 101 NORTH MERION AVE BRYN MAWR, PA 19010		PUBLIC	EDUCATIONAL	500.
CJP - GENERAL FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	10,000.
CJP -BOSTON JEWISH COMMUNITY WOMEN'S FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	2,500.
CONGREGATION SHIRAT HA YA, 55 ATLANTIC AVE SWAMPSCOTT, MA 01907		PUBLIC	RELIGIOUS	500.
DANA FABER CANCER INSTITUTE 10 BROOKLINE PLACE WEST 6TH FL BROOKLINE, MA 02445		PUBLIC	MEDICAL RESEARCH	10,000.
FACING HISTORY & OURSELVES 16 HURD ROAD BROOKLINE, MA 02445		PUBLIC	EDUCATIONAL	1,000.
FRIENDS OF YEMIN ORDE(CHECK NEVER CASHED) 4340 EAST-WEST HIGHWAY SUITE 202 BETHESDA, MD 20184		PUBLIC	EDUCATIONAL	<1,000.>
<b>Total from continuation sheets</b>				<b>120,000.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FULLER CRAFT MUSEUM 455 OAK STREET BROCKTON, MA 02301		PUBLIC	EDUCATIONAL	500.
HARVARD ART MUSEUMS 32 QUINCY STREET CAMBRIDGE, MA 02138		PUBLIC	ART AND EDUCATION	1,000.
HEBREW SENIOR LIFE 1200 CENTRE STREET BOSTON, MA 02131		PUBLIC	COMMUNITY SERVICE ;LISTTOTAL 2500	2,500.
JEWISH INST FOR NATIONAL SECURITY AFFAIRS 1307 NEW YORK AVE, NW SUITE 200 WASHINGTON, DC 20005		PUBLIC	EDUCATIONAL	500.
JEWISH WOMEN'S ARCHIVE 1 HARVARD STREET, # 200 BROOKLINE, MA 02445		PUBLIC	COMMUNITY SERVICE	500.
JOSE MATEO BALLET THEATRE 400 HARVARD ST CAMBRIDGE, MA 02138		PUBLIC	ARTS AND EDUCATION	500.
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE ST SUITE 600 BOSTON, MA 02114		PUBLIC	MEDICAL RESEARCH	5,000.
MIT 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PUBLIC	EDUCATION	50,000.
MUSEUM OF FINE ARTS AVENUE OF THE ARTS, 465 HUNTINGTON AVE BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION ;LISTTOTAL 8000	8,000.
NATIONAL BRAIN TUMOR SOCIETY .55 CHAPEL STREET, SUIT 200 NEWTON, MA 02458		PUBLIC	MEDICAL RESEARCH	1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW CENTER FOR ARTS AND CULTURE 20 ASHBURTON PLACE 2ND FL SUITE 1 BOSTON, MA 02108		PUBLIC	ARTS AND EDUCATION	1,000.
NEW REPERATORY THEATRE 200 DEXTER AVE WATERTOWN, MA 02472		PUBLIC	ART AND EDUCATION	500.
PROJECT KESHER 2144 ASHLAND AVENUE SUTE 3 EVANSTON, IL 60201		PUBLIC	COMMUNITY SERVICE	1,000.
TEMPLE ISRAEL 477 LONGWOOD AVE BOSTON, MA 02215		PUBLIC	RELIGIOUS	4,000.
WBUR 890 COMMONWEALTH AVE, THIRD FL BOSTON, MA 02215		PUBLIC	EDUCATIONAL	2,500.
WELLMET PROJECT INC 675 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PUBLIC	MEDICAL FACILITY	500.
WGBH (CHECK NEVER CASHED) ONE GUEST ST BOSTON, MA 02135		PULBIC	EDUCATIONAL	<2,500.>
WGBH ONE GUEST ST BOSTON, MA 02135		PUBLIC	EDUCATIONAL	2,500.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	81,126.	0.	81,126.	81,126.	
MORGAN STANLEY	29,726.	0.	29,726.	29,726.	
TO PART I, LINE 4	110,852.	0.	110,852.	110,852.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RAPHAEL AND RAPHAEL LLP	7,530.	5,324.		2,206.
TO FORM 990-PF, PG 1, LN 16B	7,530.	5,324.		2,206.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	35.	0.		0.
FOREIGN INCOME TAXES WITHHELD	1,783.	1,783.		0.
TO FORM 990-PF, PG 1, LN 18	1,818.	1,783.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	35,190.	35,190.			0.
BANK SERVICE SHARGES	15.	15.			0.
TO FORM 990-PF, PG 1, LN 23	35,205.	35,205.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U S BONDS & NOTES	X		479,400.	472,845.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			479,400.	472,845.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			479,400.	472,845.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK	521,117.	867,881.		
MUTUAL FUNDS	877,050.	1,228,230.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,398,167.	2,096,111.		

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE BONDS & NOTES	49,988.	51,318.
TOTAL TO FORM 990-PF, PART II, LINE 10C	49,988.	51,318.



CLIENT STATEMENT | For the Period October 1-31, 2013

Select UMA Basic Securities Account  
707-164130-222  
GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

Sch AA

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
10/16	<del>Automatic Redemption</del>	<del>MS U.S. GOVT MONEY MARKET TR</del>	<del>6.000</del>	<del>\$195.35</del>	<del>\$187.80</del>	<del>\$7.55</del>		<del>(2,553.47)</del>
10/18	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	21.500	684.04	672.95	11.09		9.31
10/23	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	15.000	477.23	497.50	(20.27)		115.95
10/24	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	22.500	715.85	735.75	(19.90)		(142.98)
10/28	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	44.000	2,368.83	2,316.11	52.72		643.26
10/29	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	22.000	734.97	568.04	166.93		(427.03)
10/30	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	7.000	233.85	180.74	53.11		967.62
10/30	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	4.000	133.63	103.28	30.35		0.05
10/30	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	2.000	66.82	51.64	15.18		
			11.000	367.49	301.07	66.42		
			9.000	734.86	344.72	390.14		
			7.000	609.00	489.37	119.63		
	Long-Term This Period			\$7,321.92	\$6,448.97	\$872.95		
	<del>Long-Term Year-to-Date</del>			<del>\$966,999.78</del>	<del>\$255,251.67</del>	<del>\$74,648.11</del>		

NET ACTIVITY FOR PERIOD

\$1,795.56

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CANON INC ADR NEW	12/03/03	10/24/13	6.000	\$195.35	\$187.80	\$7.55	
	12/03/03	10/25/13	21.500	684.04	672.95	11.09	
	02/03/04	10/25/13	15.000	477.23	497.50	(20.27)	
	05/13/04	10/25/13	22.500	715.85	735.75	(19.90)	
ENSCO PLC CLASS A	01/31/12	10/02/13	44.000	2,368.83	2,316.11	52.72	
MICROSOFT CORP	12/03/03	10/10/13	22.000	734.97	568.04	166.93	
	12/03/03	10/10/13	7.000	233.85	180.74	53.11	
	12/03/03	10/10/13	4.000	133.63	103.28	30.35	
	12/03/03	10/10/13	2.000	66.82	51.64	15.18	
	12/18/03	10/10/13	11.000	367.49	301.07	66.42	
PROCTER & GAMBLE	02/18/04	10/30/13	9.000	734.86	344.72	390.14	
WELLPOINT INC	07/07/05	10/21/13	7.000	609.00	489.37	119.63	
Long-Term This Period				\$7,321.92	\$6,448.97	\$872.95	
<del>Long-Term Year-to-Date</del>				<del>\$966,999.78</del>	<del>\$255,251.67</del>	<del>\$74,648.11</del>	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CANON INC ADR NEW	08/27/13	10/25/13	9.000	286.34	273.73	12.61	
ENSCO PLC CLASS A	08/27/13	10/02/13	17.000	915.23	967.81	(52.58)	
Short-Term This Period				\$1,201.57	\$1,241.54	\$(39.97)	

CLIENT STATEMENT | For the Period November 1-30, 2013

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

Sch BB (Pg 1 of 2)

~~MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)~~

Date	Activity Type	Description	Quantity	Comments	Quantity	Realized Gain/(Loss)	Comments	
11/4	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	6.000		6.000	\$191.88		
11/5	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	26.000		26.000	334.62		
11/13	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	30.000		30.000	173.83		
11/13	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	15.000		15.000	58.43		
11/14	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	3.000		3.000	154.55		
11/15	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	21.000		21.000	431.76		
11/20	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	10.000		10.000	202.07		
11/20	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	464.00		464.00	261.93		
11/21	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	698.93		698.93	129.56		
11/21	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	11.216		11.216	26		
11/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	193.07		193.07	552.24		
11/25	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	0.07		0.07	0.07		
11/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						
11/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						
<b>NET ACTIVITY FOR PERIOD</b>							<b>\$5,480.12</b>	

~~TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY~~

~~CORPORATE ACTIONS~~

Date	Activity Type	Description	Quantity	Comments	Quantity	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
11/20	Exchange-Delivered Out	NOBLE CORP NEW	70.000	EXCHANGE	70.000	\$1,994.46		
11/20	Exchange-Received In	NOBLE CORP PLC SHS USD	70.000	EXCHANGE	70.000	766.03		

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	04/28/05	11/19/13	6.000	\$2,186.34	\$191.88	\$1,994.46	
AUTODESK INC DELAWARE	01/16/04	11/19/13	26.000	1,100.65	334.62	766.03	
BARCLAYS PLC RT PUR ADR 13	03/18/11	09/25/13	30.000	166.05	173.83	(7.78)	
BIODIAG INC	08/04/11	09/25/13	15.000	83.02	58.43	24.59	
BIODIAG INC	06/13/07	11/19/13	3.000	736.74	154.55	582.19	
COMCAST CORP CL A SPECIAL NEW	12/03/03	11/19/13	21.000	974.40	431.76	542.64	
DOLBY CL A COM STK	12/18/03	11/19/13	10.000	464.00	202.07	261.93	
DOLBY CL A COM STK	10/16/08	11/19/13	20.000	698.93	569.37	129.56	



# Morgan Stanley

GERALD FLAXER CHARITABLE FOUNDATION, NPO NANCY RAPHAEL, ASHER

Select UMA Basic Securities Account  
707-164130-222

## Account Detail

Sch BB (Pg 2 of 2)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

#### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/17/08	11/19/13	10,000	349.47	308.01	41.46	
	10/20/08	11/19/13	5,000	174.73	154.57	20.16	
	10/22/08	11/19/13	10,000	349.47	301.09	48.38	
	10/27/08	11/19/13	20,000	698.93	609.14	89.79	
	10/28/08	11/19/13	10,000	349.47	292.23	57.24	
	11/08/11	11/19/13	9,000	314.52	282.58	31.94	
	12/07/11	11/19/13	9,000	314.52	290.57	23.95	
FLUOR CORP NEW	11/19/08	11/19/13	17,000	1,306.41	565.07	741.34	
FOREST LABORATORIES INC	12/03/03	11/19/13	20,000	1,026.07	1,118.00	(91.93)	
INTUIT INC	08/22/11	11/13/13	22,000	1,593.04	961.08	631.96	
	08/22/11	11/14/13	9,000	653.29	393.17	260.12	
	08/22/11	11/21/13	8,000	581.43	349.48	231.95	
	08/22/11	11/22/13	10,000	717.89	436.86	281.03	
KOMATSU LTD SPON ADR NEW	04/17/12	11/06/13	81,000	1,709.37	2,304.92	(595.55)	
UNITED PARCEL SERVICE INC CL-B	03/16/11	11/19/13	10,000	1,007.98	709.78	298.20	
Long-Term This Period				\$17,307.65	\$10,960.80	\$6,346.85	

~~Long-Term Year-to-Date~~ \$225,656.50 ~~\$244,444.73~~ \$81,211.77

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BARCLAYS PLC RT PUR ADR 13	03/05/13	09/25/13	6,000	33.21	36.13	(2.92)	
CANON INC ADR NEW	08/27/13	11/06/13	40,000	1,246.22	1,216.60	29.62	
DOLBY CL A COM STK	08/27/13	11/19/13	13,000	454.29	415.28	39.01	
KOMATSU LTD SPON ADR NEW	12/19/12	11/06/13	43,000	907.44	1,072.75	(165.31)	
ROYAL DUTCH SHELL PLC CL B	01/29/13	11/06/13	29,000	612.00	645.25	(33.25)	
	08/27/13	11/06/13	20,000	1,396.74	1,488.73	(91.99)	
US TSY NOTE 2 1/8 8-15-21	08/27/13	11/06/13	22,000	1,536.41	1,481.48	54.93	
	12/18/12	11/15/13	22,000,000	21,816.10	22,892.98	(1,076.88)	
Short-Term This Period				\$27,969.20	\$29,213.07	\$(1,243.87)	
<del>Short-Term Year-to-Date</del>				<del>\$101,455.94</del>	<del>\$102,455.96</del>	<del>\$(1,289.42)</del>	



CLIENT STATEMENT | For the Period December 1-31, 2013

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

Sch CC (pg 1 of 2)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Realized Gain/(Loss)	Comments
12/23	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	236.27		
12/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	23.36		
12/24	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(1,044.27)		
12/26	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	20.25		
12/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	26.55		
NET ACTIVITY FOR PERIOD					\$15,050.09

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Quantity	Realized Gain/(Loss)	Comments
12/19	Exchange-Delivered Out	WOLSELEY PLC ADR NEW	775.000		
12/19	Exchange-Received In	WOLSELEY PLC JERSEY SPNSRD ADR	749.000		

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ATLAS CORP AB SP ADR B SP ADR	05/28/10	12/09/13	82.000	\$1,989.22	\$1,065.18	\$924.04	
BHP BILLITON LTD	06/29/11	12/18/13	25.000	1,612.27	2,329.65	(717.38)	
DANONE SPONSORED ADR	12/03/03	12/18/13	189.000	2,624.67	1,483.65	1,141.02	
GRUPO TELEvisa S.A. GLOBAL DEP	02/10/04	12/06/13	44.000	1,260.10	473.11	786.99	
PROCTER & GAMBLE	02/10/04	12/09/13	83.000	2,410.07	892.46	1,517.61	
	02/18/04	12/11/13	7.000	590.66	268.12	322.54	
	02/18/04	12/12/13	9.000	741.97	344.72	397.25	
Long-Term This Period				\$11,228.96	\$6,856.89	\$4,372.07	
Long-Term Year-to-Date				\$336,065.46	\$251,901.62	\$85,583.84	

# Morgan Stanley

## Account Detail

Select UMA Basic Securities Account  
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GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Sch CC (pg 2 of 2)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BHP BILLITON LTD	08/27/13	12/18/13	12,000	773.89	756.24	17.65	
FNMA 2 5/8 11-20-14	03/08/13	12/11/13	28,000,000	28,641.23	28,620.31	20.92	Cash In Lieu
WOLSELEY PLC JERSEY SPNSRD ADR	12/03/13	12/03/13	5.25	5.25	0.00	5.25	
Short-Term This Period				\$29,420.37	\$29,376.55	\$43.82	
Short-Term Year-to-Date				\$190,566.91	\$131,811.91	\$58,755.00	
Net-Realized-Gain/(Loss)-This-Period				\$40,649.33	\$36,233.44	\$4,415.89	
Net-Realized-Gain/(Loss)-Year-to-Date				\$467,451.77	\$383,113.33	\$84,338.24	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## MESSAGES

### FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

### Important tax information related to your international securities holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

### Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory accounts, or to reasonably modify existing restrictions. For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

## Account Detail

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

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## MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Comments	Credits/(Debits)
1/30	Automatic Investment	MS-U.S. GOVT-MONEY-MARKET-FR			0.05
<b>NET ACTIVITY FOR PERIOD</b>					<b>\$(139.80)</b>

## TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

### CORPORATE ACTIONS

Date	Activity Type	Description	Quantity	Comments
7/8	Stock Dividend	NOVO-NORDISK A/S ADR	92.000	

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANHEUSER BUSCH INBEV SA SPON AT&T INC	07/15/11	01/13/14	15.000	\$1,560.42	\$839.17	\$721.25	
	02/10/04	01/29/14	10.000	321.80	253.67	68.13	
	06/14/07	01/29/14	70.000	2,252.57	2,844.86	(592.29)	
	07/10/12	01/22/14	13.000	968.59	715.78	252.81	
	07/10/12	01/23/14	9.000	665.62	495.54	170.08	
	07/10/12	01/24/14	10.000	736.56	550.60	185.96	
	07/10/12	01/27/14	18.000	1,316.76	991.07	325.69	
JUNIPER NETWORKS	02/19/09	01/31/14	80.000	2,139.18	1,193.37	945.81	
STATE STREET CORP	01/28/09	01/29/14	11.000	747.24	278.09	469.15	
<b>Long-Term This Period</b>				<b>\$10,708.74</b>	<b>\$8,162.15</b>	<b>\$2,546.59</b>	
<b>Long-Term Year to Date</b>				<b>\$10,708.74</b>	<b>\$8,162.15</b>	<b>\$2,546.59</b>	

# Morgan Stanley

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

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## Account Detail

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### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BIODEN IDEC INC	06/13/07	02/03/14	8,000	\$2,427.44	\$412.14	\$2,015.30	
FOREST LABORATORIES INC	06/13/07	02/03/14	7,000	2,124.01	360.63	1,763.38	
	12/03/03	02/26/14	35,000	3,493.91	1,956.50	1,537.41	
	02/25/05	02/26/14	50,000	4,991.30	2,147.00	2,844.30	
HONG KONG & CHINA GAS LTD ADR	06/13/07	02/26/14	13,000	1,297.74	621.01	676.73	
	02/13/04	02/18/14	114,000	228.92	109.39	119.53	
	02/13/04	02/19/14	385,000	770.90	369.45	401.45	
ISIS PHARM INC	02/13/04	02/20/14	451,000	893.14	432.78	460.36	
JUNIPER NETWORKS	11/08/11	02/26/14	31,000	1,739.85	233.97	1,505.88	
MARSH & MCLENNAN COS INC	02/19/09	02/25/14	18,000	488.75	268.51	220.24	
MC DONALDS CORP	06/13/07	02/06/14	9,000	400.99	278.19	122.80	
TELEFONICA SA ADR	06/13/07	02/26/14	24,000	2,305.38	1,244.64	1,060.74	
	12/03/03	02/24/14	75,000	1,171.11	955.05	216.06	
THERMO FISHER SCIENTIFIC INC	11/08/11	02/24/14	15,000	234.22	298.92	(64.70)	
	06/10/10	02/26/14	1,000	124.18	51.29	72.89	
	06/11/10	02/26/14	12,000	1,490.12	618.60	871.52	
VODAFONE GROUP PLC	08/27/10	02/26/14	4,000	496.70	172.08	324.62	
	06/13/07	02/21/14	0.454	18.97	26.10	(7.13)	
<b>Long-Term This Period</b>				<b>\$24,697.63</b>	<b>\$10,556.25</b>	<b>\$14,141.38</b>	
<b>Long-Term Year to Date</b>				<b>\$35,406.37</b>	<b>\$18,718.40</b>	<b>\$16,687.97</b>	

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
RIVERBED TECH INC	07/31/13	02/24/14	28,000	575.27	427.11	148.16	
	07/31/13	02/27/14	19,000	392.55	289.82	102.73	
	07/31/13	02/28/14	15,000	309.17	228.81	80.36	
TELEFONICA SA ADR	07/31/13	02/28/14	2,000	41.22	30.51	10.71	
	08/27/13	02/24/14	15,000	234.22	208.95	25.27	
	08/27/13	02/25/14	61,000	953.01	849.73	103.28	
US TSY NOTE 1 3/4 5-15-23	11/15/13	02/03/14	10,000,000	9,339.06	9,234.69	104.37	
VERIZON COMMUNICATIONS	02/21/14	02/21/14	0.988	46.85	47.54	(0.69)	
	02/21/14	02/21/14	0.355	16.83	17.08	(0.25)	
	02/21/14	02/25/14	15,000	695.98	721.73	(25.75)	
VODAFONE GROUP PLC	08/27/13	02/21/14	0.363	15.18	19.56	(4.38)	
<b>Short-Term This Period</b>				<b>\$12,619.34</b>	<b>\$12,075.53</b>	<b>\$543.81</b>	



CLIENT STATEMENT | For the Period March 1-31, 2014

Select UMA Basic Securities Account  
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GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

Sch FF

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BED BATH & BEYOND INC	06/13/07	03/07/14	2,000	\$138.06	\$75.02	\$63.04	
	06/13/07	03/11/14	5,000	347.08	187.55	159.53	
	06/13/07	03/12/14	4,000	276.19	150.04	126.15	
	06/13/07	03/13/14	4,000	275.43	150.04	125.39	
	01/22/08	03/14/14	4,000	275.23	112.54	162.69	
	01/22/08	03/17/14	4,000	272.66	112.54	160.12	
	01/22/08	03/18/14	4,000	273.19	112.54	160.65	
	01/22/08	03/21/14	8,000	544.86	225.08	319.78	
FNMA 2 5/8 11-20-14	03/08/13	03/26/14	27,000,000	27,436.97	28,076.76	(639.79)	
INTL BUSINESS MACHINES CORP	12/18/03	03/26/14	5,000	968.46	462.70	505.76	
Long-Term This Period				\$30,808.13	\$29,664.81	\$1,143.32	
Long-Term Year-to-Date				<del>-\$66,214.50</del>	<del>\$48,383.21</del>	<del>\$17,831.29</del>	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 2 5/8 11-20-14	06/26/13	03/26/14	2,000,000	2,032.37	2,063.76	(31.39)	
	07/19/13	03/26/14	3,000,000	3,048.55	3,095.97	(47.42)	
	11/08/13	03/26/14	2,000,000	2,032.37	2,050.04	(17.67)	
	03/24/14	03/26/14	2,000,000	2,032.36	2,032.52	(0.16)	
RIVERBED TECH INC	07/31/13	03/04/14	9,000	196.60	137.28	59.32	
	07/31/13	03/06/14	22,000	449.69	335.58	114.11	
	07/31/13	03/07/14	13,000	263.84	198.30	65.54	
	07/31/13	03/17/14	13,000	256.82	198.30	58.52	
	07/31/13	03/18/14	13,000	259.09	198.30	60.79	
	07/31/13	03/19/14	2,000	39.54	30.51	9.03	
	09/06/13	03/19/14	26,000	513.99	395.36	118.63	
Short-Term This Period				\$11,125.22	\$10,735.92	\$389.30	
Short-Term Year-to-Date				<del>\$23,744.56</del>	<del>\$22,611.45</del>	<del>\$933.11</del>	

# Morgan Stanley

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch GG (pg 1 of 2)

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

#### CORPORATE ACTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Quantity
4/4	Exchange-Delivered Out	BANCO BILBAO ADR RTS	TENDER	232.000
4/4	Exchange-Received In	BANCO BILBAO ADR RTS A STOCK	TENDER	232.000
4/29	Exchange-Delivered Out	BANCO BILBAO ADR RTS A STOCK	EXPIRED - NO VALUE	232.000
4/29	Stock Dividend	BANCO BILBAO VIZ ARG SA ADS		4.000

#### REALIZED GAIN/(LOSS) DETAIL

##### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CATERPILLAR INC	04/22/13	04/25/14	12,000	\$1,242.13	\$971.54	\$270.59	
FNMA 2 5/8 11-20-14	03/08/13	03/26/14	27,000,000	27,436.97	27,412.47	24.50	
PEPSICO INC NC	12/17/03	04/24/14	37,000	3,156.40	1,748.25	1,408.15	
			9,000	768.69	425.25	343.44	
TREND MICRO INC SPON ADR NEW	10/17/05	04/17/14	60,000	1,875.93	1,846.44	29.49	
	06/13/07	04/17/14	10,000	312.65	337.00	(24.35)	
VERIZON COMMUNICATIONS	02/03/09	04/24/14	27,000	1,248.09	800.23	447.86	
	04/08/09	04/24/14	28,000	1,294.31	836.01	458.30	
WAL-MART DE MEXICO SA SPON ADR	01/26/04	04/23/14	60,000	1,494.04	937.50	556.54	
Long-Term This Period				\$11,392.24	\$7,902.22	\$3,490.02	
Long-Term Year-to-Date				<del>\$77,606.74</del>	<del>\$55,621.14</del>	<del>\$21,985.60</del>	

##### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 2 5/8 11-20-14	06/26/13	03/26/14	2,000,000	2,032.37	2,029.57	2.80	
	07/19/13	03/26/14	3,000,000	3,048.55	3,046.81	1.74	
VERIZON COMMUNICATIONS	02/21/14	04/24/14	22,000	1,016.96	1,058.53	(41.57)	
	02/21/14	04/24/14	4,000	184.90	192.46	(7.56)	
WAL-MART DE MEXICO SA SPON ADR	08/27/13	04/23/14	20,000	498.02	487.20	10.82	
Short-Term This Period				\$1,699.88	\$1,738.19	\$(38.31)	
Short-Term Year-to-Date				<del>\$25,444.44</del>	<del>\$24,466.29</del>	<del>\$978.15</del>	





# Morgan Stanley

CLIENT STATEMENT | For the Period April 1-30, 2014

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch GG (pg 20 of 2)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

#### MISSING COST

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WAL-MART DE MEXICO SA SPON ADR	04/23/14		15,000	373.51	Please Provide	N/A	
Missing Cost This Period				\$373.51	N/A	N/A	
Missing Cost Year to Date				\$373.51	N/A	N/A	
Net Realized Gain/(Loss) This Period				\$13,465.63	\$9,640.41	\$3,451.71	
Net Realized Gain/(Loss) Year to Date				<del>\$103,424.69</del>	<del>\$80,087.43</del>	<del>\$22,963.75</del>	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

### MESSAGES

#### Important tax information related to your international securities holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

#### Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.



# Morgan Stanley

CLIENT STATEMENT | For the Period May 1-31, 2014

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch HH

### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
INTL BUSINESS MACHINES CORP	12/18/03	05/23/14	3,000	\$556.45	\$277.62	\$278.83	
KIMBERLY CLARK CORP	12/03/03	05/15/14	13,000	1,438.35	711.22	727.13	
MOTOROLA SOLUTIONS INC	01/27/11	05/15/14	9,000	597.73	348.26	249.47	
PEPSICO INC NC	12/17/03	05/07/14	8,000	693.94	378.00	315.94	
	12/17/03	05/15/14	8,000	689.70	378.00	311.70	
	12/17/03	05/19/14	8,000	686.94	378.00	308.94	
	12/17/03	05/20/14	7,000	600.53	330.75	269.78	
	12/17/03	05/21/14	9,000	772.80	425.25	347.55	
SEMPRA ENERGY	02/28/05	05/23/14	10,000	992.08	398.49	593.59	
SIGNET JEWELERS LIMITED	04/18/12	05/28/14	22,000	2,315.52	1,043.28	1,272.24	
TIME WARNER INC NEW	06/13/07	05/15/14	24,000	1,645.81	1,037.38	608.43	
US TSY NOTE 2 1/8 8-15-21	12/18/12	05/05/14	5,000,000	4,951.17	5,191.49	(240.32)	
	01/07/13	05/05/14	1,000,000	990.23	1,033.10	(42.87)	
	02/11/13	05/05/14	1,000,000	990.23	1,029.51	(39.28)	
<b>Long-Term This Period</b>				<b>\$17,921.48</b>	<b>\$12,960.35</b>	<b>\$4,961.13</b>	
<b>Long-Term Year-to-Date</b>				<b>\$95,528.22</b>	<b>\$68,581.49</b>	<b>\$26,946.73</b>	

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANCO BILBAO VIZ ARG SA ADS	12/06/13	04/29/14		6.72	0.00	6.72	Cash in Lieu
US TSY NOTE 2 1/8 8-15-21	05/17/13	05/05/14	16,000,000	15,843.74	16,623.92	(780.18)	
	06/21/13	05/05/14	24,000,000	23,765.62	23,925.00	(159.38)	
	07/19/13	05/05/14	3,000,000	2,970.70	2,992.97	(22.27)	
	09/25/13	05/05/14	1,000,000	990.23	990.23	0.00	
	03/24/14	05/05/14	2,000,000	1,980.48	1,962.66	17.82	
<b>Short-Term This Period</b>				<b>\$45,550.77</b>	<b>\$46,494.78</b>	<b>\$(944.01)</b>	
<b>Short-Term Year-to-Date</b>				<b>\$71,001.99</b>	<b>\$70,961.07</b>	<b>\$40.86</b>	

# Morgan Stanley

## Account Detail

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Sch I I (Pg 1 of 2)

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

#### CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
<del>5/28</del>	<del>Stock Dividend</del>	<del>ONO PHARMACEUTICAL CO LTD ADR</del>		<del>172.000</del>
5/30	Stock Dividend	NOW INC	DISTRIBUTION FROM NOV	12.000
5/30	Stock Dividend	NOW INC	DISTRIBUTION FROM NOV	10.000
6/3	Exchange Delivered Out	PENTAIR LTD	EXCHANGE	43.000
6/3	Exchange Received In	PENTAIR PLC	EXCHANGE	43.000
6/6	Stock Dividend	APPLE INC		54.000
6/6	Stock Dividend	TIME INC	DISTRIBUTION FROM TWX	12.000
6/18	Exchange Delivered Out	WEATHERFORD INTERNATIONAL LTD	EXCHANGE	585.000
6/18	Exchange Received In	WEATHERFORD INTL LTD	EXCHANGE	585.000
6/26	Exchange Delivered Out	FOREST LABORATORIES INC	TENDER	106.000
6/26	Exchange Received In	FOREST STK 30122	TENDER	106.000

#### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BROADCOM CORP CL A	06/13/07	06/03/14	37.000	\$1,307.79	\$1,078.73	\$229.06	R
	06/13/07	06/03/14	22.000	777.61	641.41	136.20	R
	06/13/07	06/03/14	8.000	282.77	233.24	49.53	R
	06/13/07	06/03/14	6.000	212.07	174.93	37.14	R
	06/13/07	06/03/14	2.000	70.69	58.31	12.38	R
	06/08/11	06/03/14	2.000	70.69	66.45	4.24	R
	10/04/11	05/03/14	3.000	106.04	95.40	10.64	R
	12/09/11	06/03/14	7.000	247.42	206.50	40.92	R
	06/13/07	06/09/14	22.000	831.28	641.40	189.88	R
	05/17/11	06/09/14	3.000	113.36	98.28	15.08	R
	05/17/11	06/11/14	28.000	1,061.18	917.24	143.94	R
	05/17/11	06/16/14	11.000	422.27	360.34	61.93	R
	05/17/11	06/16/14	7.000	268.71	229.31	39.40	R
	05/17/11	06/18/14	5.000	191.50	163.79	27.71	R
	05/17/11	06/18/14	5.000	191.50	163.79	27.71	R
	05/17/11	06/19/14	12.000	455.65	393.10	62.55	R
	06/08/11	06/20/14	12.000	456.04	398.68	57.36	R
	06/08/11	06/20/14	2.000	76.01	66.45	9.56	R
	06/08/11	05/23/14	15.000	568.49	498.34	70.15	R
	10/04/11	06/23/14	5.000	189.50	159.00	30.50	R



CLIENT STATEMENT | For the Period June 1-30, 2014

## Account Detail

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Sch IIF (pg 2 of 2)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

#### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONOCOPHILLIPS	06/13/07	06/18/14	5,000	418.01	299.26	118.75	
	06/13/07	06/26/14	26,000	2,207.87	1,556.17	651.70	
FNMA	01/14/11	06/18/14	20,000,000	20,356.40	19,597.40	759.00	
	05/25/11	06/18/14	13,000,000	13,231.66	12,943.84	287.82	
NETAPP INC COM	03/03/11	06/03/14	4,000	146.13	210.63	(64.50)	
	03/03/11	06/09/14	10,000	355.05	526.57	(171.52)	
	03/03/11	06/13/14	15,000	533.08	789.86	(256.78)	
	03/03/11	06/18/14	12,000	433.32	631.88	(198.56)	
	03/16/11	06/18/14	2,000	72.22	94.01	(21.79)	
	03/16/11	06/19/14	10,000	359.89	470.06	(110.17)	
	03/16/11	06/23/14	16,000	566.50	752.10	(185.60)	
	08/23/11	06/23/14	2,000	70.81	74.60	(3.79)	
	08/23/11	06/30/14	13,000	474.84	484.90	(10.06)	
	06/15/12	06/30/14	4,000	146.11	122.95	23.16	
NOVARTIS AG ADR	04/04/05	06/12/14	6,000	535.64	274.50	261.14	
NOW INC	10/24/08	05/30/14		16.80	0.00	16.80	Cash In Lieu
	10/24/08	05/30/14		25.20	0.00	25.20	Cash In Lieu
TIME INC	06/17/08	06/06/14	0.500	11.03	5.13	5.90	
Long-Term This Period				\$47,819.13	\$45,478.55	\$2,340.58	
Long-Term Year-to-Date				\$143,989.35	\$114,060.04	\$29,929.31	

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BROADCOM CORP CL A	08/27/13	06/03/14	2,000	70.69	49.49	21.20	R
CONOCOPHILLIPS	08/27/13	06/26/14	8,000	679.34	528.48	150.86	
Short-Term This Period				\$750.03	\$577.97	\$172.06	
Short-Term Year-to-Date				\$71,751.96	\$71,539.04	\$212.92	



# Morgan Stanley

CLIENT STATEMENT | For the Period July 1-31, 2014

GERALD FLAXER CHARITABLE FOUNDATION,NPO NANCY RAPHAEL, ASHER

Select UMA Basic Securities Account 707-164130-222

## Account Detail

Sch JJ

### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CAMERON INTNL CORP	06/23/11	07/30/14	17,000	\$1,241.52	\$778.86	\$462.66	
CELGENE CORP	12/03/08	07/09/14	2,000	170.06	51.20	118.86	
CHARLES SCHWAB NEW	01/30/09	07/09/14	12,000	1,020.34	319.40	700.94	
COMCAST CORP CL A SPECIAL NEW	02/19/09	07/09/14	38,000	1,024.41	493.99	530.42	
	12/18/03	07/09/14	22,000	1,180.74	444.55	736.19	
	12/18/03	07/09/14	8,000	429.36	161.65	267.71	
NETAPP INC COM	06/15/12	07/01/14	22,000	803.22	676.25	126.97	
NOBLE CORP PLC SHS USD	11/30/04	07/21/14	70,000	2,271.59	1,683.02	588.57	
PFIZER INC	06/13/07	07/31/14	25,000	725.61	654.50	71.11	
	04/17/09	07/31/14	70,000	2,031.70	987.62	1,044.08	
TIME INC	06/17/08	07/09/14	8,000	195.78	80.35	115.43	
	08/05/10	07/09/14	4,000	97.89	39.81	58.08	
WALT DISNEY CO HLDG CO	12/03/03	07/09/14	21,000	1,815.10	467.52	1,347.58	
Long-Term This Period				\$13,007.32	\$6,838.72	\$6,168.60	
Long-Term Year-to-Date				\$156,396.67	\$120,898.76	\$35,497.91	

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACTAVIS PLC	07/01/14	07/01/14		57.16	0.00	57.16	Cash in Lieu
Short-Term This Period				\$57.16	\$0.00	\$57.16	
Short-Term Year-to-Date				\$71,609.12	\$71,599.04	\$20.08	

#### MISSING COST

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FOREST STK 30122	07/01/14	07/01/14	106,000	2,721.05	Pending Corp. Action	N/A	
Missing Cost This Period				\$2,721.05	N/A	N/A	
Missing Cost Year-to-Date				\$3,094.56	N/A	N/A	



# Morgan Stanley

CLIENT STATEMENT | For the Period August 1-31, 2014

GERALD FLAXER CHARITABLE FOUNDATION, NPO NANCY RAPHAEL, ASHER

Select UMA Basic Securities Account 707-164130-222

## Account Detail

Sch K K (Pg 1 of 2)

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
8/12	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	11,000	\$1,101.40	\$890.58	\$210.82		(872.78)
8/13	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	9,000	909.00	728.66	180.34		2,565.65
8/14	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	20,000,000	20,356.40	19,597.40	759.00		29.61
8/15	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	13,000,000	13,231.66	12,943.84	287.82		700.25
8/18	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	9,000,000	9,279.09	9,187.13	91.96		36.00
8/19	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	9,000,000	9,279.09	9,172.10	106.99		19.20
8/20	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	27,000,000	27,436.97	27,412.46	24.51		73.68
8/21	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	12,000	980.13	452.28	527.85		13.20
8/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	11,000	898.45	414.59	483.86		119.28
8/25	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	3,000	245.03	113.07	131.96		30.00
8/28	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	2,000	163.35	75.38	87.97		0.04
8/29	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	4,000	326.71	101.05	225.66		(1,472.22)
<b>NET ACTIVITY FOR PERIOD</b>								<b>\$4,744.90</b>

### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CATERPILLAR INC	04/22/13	08/01/14	11,000	\$1,101.40	\$890.58	\$210.82	
FNMA	01/14/11	06/18/14	20,000,000	20,356.40	19,597.40	759.00	
FNMA	05/25/11	06/18/14	13,000,000	13,231.66	12,943.84	287.82	
FNMA	09/16/11	08/27/14	9,000,000	9,279.09	9,187.13	91.96	
FNMA	11/28/11	08/27/14	9,000,000	9,279.09	9,172.10	106.99	
FNMA	03/08/13	03/26/14	27,000,000	27,436.97	27,412.46	24.51	
HOME DEPOT INC	06/13/07	08/08/14	12,000	980.13	452.28	527.85	
HOME DEPOT INC	06/13/07	08/08/14	11,000	898.45	414.59	483.86	
HOME DEPOT INC	06/13/07	08/08/14	3,000	245.03	113.07	131.96	
HOME DEPOT INC	06/13/07	08/08/14	2,000	163.35	75.38	87.97	
HOME DEPOT INC	01/14/08	08/08/14	4,000	326.71	101.05	225.66	
US TSY NOTE	12/18/12	05/05/14	5,000,000	4,951.17	5,191.48	(240.31)	
US TSY NOTE	01/07/13	05/05/14	1,000,000	990.23	1,033.09	(42.86)	
US TSY NOTE	02/11/13	05/05/14	1,000,000	990.23	1,029.50	(39.27)	
<b>Long-Term This Period</b>				<b>\$23,182.25</b>	<b>\$21,134.84</b>	<b>\$2,047.41</b>	
<b>Long-Term Year-to-Date</b>				<b>\$179,578.92</b>	<b>\$142,033.56</b>	<b>\$37,545.36</b>	

✓ = on other Statement

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION,NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch KK (pg 2 of 2)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CATERPILLAR INC	08/27/13	08/04/14	2,000	202.00	165.27	36.73	
	08/27/13	08/06/14	8,000	808.17	661.08	147.09	
FNMA	08/28/13	08/06/14	3,000	303.06	245.04	58.02	
	06/26/13	03/26/14	2,000,000	2,032.37	2,029.55	2.82	
	07/19/13	03/26/14	3,000,000	3,048.55	3,046.80	1.75	
	11/08/13	03/26/14	2,000,000	2,032.37	2,031.68	0.69	
	03/24/14	03/26/14	2,000,000	2,032.36	2,032.23	0.13	
US TSY NOTE	1 3/4 5-15-23	02/03/14	10,000,000	9,339.06	9,234.69	104.37	
US TSY NOTE	2 1/8 8-15-21	05/17/13	16,000,000	15,843.74	16,623.91	(780.17)	
		06/21/13	24,000,000	23,765.62	23,925.00	(159.38)	
		07/19/13	3,000,000	2,970.70	2,992.97	(22.27)	
		09/25/13	1,000,000	990.23	990.23	0.00	
		03/24/14	2,000,000	1,980.48	1,962.66	17.82	
<b>Short-Term This Period</b>				<b>\$1,313.23</b>	<b>\$1,071.39</b>	<b>\$241.84</b>	
<b>Short-Term Year-to-Date</b>				<b>\$73,122.35</b>	<b>\$72,591.74</b>	<b>\$530.61</b>	

Net Realized Gain/(Loss) This Period **\$24,495.48**

Net Realized Gain/(Loss) Year-to-Date **\$22,206.23**

Treasury regulations require that we report adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes, and should not be used for tax preparation. Refer to the Expanded Disclosures.

## MESSAGES

**Important Tax Information Related To Your International Securities Holdings**  
You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

**Important Information About Advisory Accounts**  
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

CLIENT STATEMENT | For the Period September 1-30, 2014

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch LL (pg 7 of 8)

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Comments	Quantity	Realized Gain/(Loss)	Comments
9/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR					
9/25	Automatic Investment	MS U.S. GOVT MONEY MARKET TR					
9/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR					
9/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR					
9/30	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR					
<b>NET ACTIVITY FOR PERIOD</b>							
						68.91	
						106.92	
						0.48	
						0.16	
						(1,078.32)	
						\$1,426.81	

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

#### CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
9/30	Stock Dividend	BANCO-BILBAO ADR RTS	OPTION ELECTION RTS FROM AKZ89	236.000

#### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACTAVIS PLC	06/13/07	07/01/14	0.258	\$57.16	\$37.05	\$20.11	
AIR PROD & CHEM INC	06/13/07	09/25/14	10.000	1,338.43	802.70	535.73	
ANADARKO PETE	06/13/07	09/15/14	13.000	1,383.64	667.81	715.83	
AUTODESK INC DELAWARE	01/16/04	09/15/14	25.000	1,344.91	321.75	1,023.16	
BIOGEN IDEC INC	06/13/07	09/15/14	3.000	961.16	154.55	806.61	
BLACKROCK INC	03/27/09	09/15/14	1.000	327.24	130.20	197.04	
CHECK POINT SOFTWARE TECH LTD	04/08/09	09/15/14	3.000	981.72	385.57	596.15	
	06/21/13	09/16/14	1.000	69.99	49.23	20.76	
	06/21/13	09/17/14	7.000	491.94	344.63	147.31	
	06/21/13	09/24/14	3.000	208.29	147.70	60.59	
	06/21/13	09/24/14	2.000	138.86	98.46	40.40	
	06/24/13	09/24/14	4.000	277.72	197.74	79.98	
	06/24/13	09/24/14	1.000	69.43	49.43	20.00	
	06/24/13	09/29/14	3.000	207.02	148.30	58.72	
	06/24/13	09/29/14	1.000	69.01	49.43	19.58	
	06/26/13	09/29/14	3.000	207.03	152.14	54.89	
CITRIX SYSTEMS INC	06/17/11	09/15/14	23.000	1,646.76	1,722.65	(75.89)	
	10/19/12	09/15/14	10.000	715.98	657.10	58.88	
	10/26/12	09/15/14	1.000	71.60	63.36	8.24	



Select UMA Basic Securities Account 707-164130-222 GERALD FLAXER CHARITABLE FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Sch LL (pg 2 of 3)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COCA COLA CO	12/03/03	09/15/14	19,000	789.10	446.50	342.60	
COMCAST CORP CL A SPECIAL NEW	12/18/03	09/15/14	30,000	1,705.30	606.20	1,099.10	
	12/18/03	09/15/14	13,000	738.97	262.69	476.28	
CVS HEALTH CORP COM	10/24/08	09/15/14	18,000	1,460.17	504.29	955.88	
	10/24/08	09/15/14	2,000	162.24	56.03	106.21	
DIRECTV COM	12/03/03	09/15/14	18,000	1,564.17	222.01	1,342.16	
FILMCOM MTN	1 3/4 5-30-19	06/05/12	2,000,000	1,993.63	2,032.41	(38.78)	
FNMA	1 5/8 10-26-15	05/25/11	2,000,000	2,029.81	1,991.36	38.45	
FNMA	2 3/8 4-11-16	11/28/11	3,000,000	3,089.72	3,055.62	34.10	
FOREST STK 30122	06/13/07	07/01/14	37,000	949.80	0.00	949.80	1 ADJUSTED 09/11/14
	09/06/07	07/01/14	35,000	898.46	0.00	898.46	1 ADJUSTED 09/11/14
JOHNSON & JOHNSON	05/11/10	07/01/14	30,000	770.11	0.00	770.11	1 ADJUSTED 09/11/14
	08/25/03	09/15/14	10,000	1,048.40	507.24	541.16	
	08/25/03	09/15/14	4,000	419.36	202.90	216.46	
JUNIPER NETWORKS	02/19/09	09/16/14	6,000	135.67	89.50	46.17	
	09/09/11	09/16/14	12,000	271.34	256.71	14.63	
	09/09/11	09/17/14	12,000	273.89	256.71	17.18	
L-3 COMMUNICATIONS HOLDING INC	12/03/03	09/15/14	10,000	1,155.99	456.10	699.89	
	12/03/03	09/15/14	3,000	346.80	136.83	209.97	
MERCK & CO INC NEW COM	06/10/09	09/15/14	25,000	1,493.28	637.94	855.34	
MICROSOFT CORP	12/18/03	09/15/14	21,000	970.87	574.77	396.10	
	12/18/03	09/15/14	13,000	601.01	355.81	245.20	
	02/19/04	09/15/14	4,000	184.93	107.52	77.41	
RIO TINTO PLC SPON ADR	07/17/07	09/12/14	16,000	837.43	1,213.80	(376.37)	
	10/23/08	09/12/14	12,000	628.07	422.35	205.72	
	06/09/10	09/12/14	37,000	1,936.56	1,683.31	253.25	
	08/27/13	09/12/14	9,000	471.05	413.82	57.23	
SANDISK CORP	03/17/08	09/15/14	37,000	3,619.63	796.70	2,822.93	
SEAGATE TECHNOLOGY PLC	06/13/07	09/15/14	4,000	237.55	82.32	155.23	
	08/18/10	09/15/14	32,000	1,900.44	357.49	1,542.95	
SHIRE PLC ADR	03/06/08	09/15/14	13,000	3,342.75	781.55	2,561.20	
	08/01/08	09/15/14	1,000	257.13	52.08	205.05	
TE CONNECTIVITY LTD NEW	05/06/04	09/15/14	13,000	815.00	439.93	375.07	
	05/06/04	09/15/14	9,000	564.17	304.57	259.60	
	05/06/04	09/15/14	9,000	564.17	304.57	259.60	
	05/06/04	09/15/14	1,000	62.69	33.84	28.85	
TEXAS INSTRUMENTS	08/25/04	09/15/14	34,000	1,623.23	685.08	938.15	
TIME WARNER CABLE INC NEW	06/17/08	09/15/14	11,000	1,693.81	489.24	1,204.57	
TWENTY-FIRST CENTURY FOX CL B	12/07/05	09/15/14	1,000	34.00	14.20	19.80	

Select UMA Basic Securities Account  
707-164130-222

GERALD FLAXER CHARITABLE  
FOUNDATION, NPO NANCY RAPHAEL, ASHER

## Account Detail

Sch LL (pg 30 of 32)

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/13/07	09/15/14	14,000	475.98	291.91	184.07	
	06/13/07	09/15/14	13,000	442.16	271.06	171.10	
	06/13/07	09/15/14	3,000	102.00	62.55	39.45	
	11/25/08	09/15/14	19,000	646.23	119.31	526.92	
TYCO INTERNATIONAL LTD NEW	05/06/04	09/15/14	40,733	1,805.39	914.72	890.67	
	06/13/07	09/15/14	1,267	56.16	33.47	22.69	
UNITEDHEALTH GP INC	12/03/03	09/15/14	20,000	1,722.85	550.00	1,172.85	
	12/03/03	09/15/14	7,000	603.00	192.50	410.50	
US TSY NOTE 1 3/8 6-30-18	08/07/13	09/15/14	3,000,000	2,991.80	3,001.65	(9.85)	
US TSY NOTE 3.000 2-28-17	09/10/10	09/15/14	3,000,000	3,159.26	3,065.30	93.96	
US TSY NOTE 4 7/8 8-15-16	01/07/10	09/15/14	1,000,000	1,081.68	1,032.35	49.33	
VERTEX PHARMACEUTICALS	11/06/08	09/15/14	5,000	461.18	134.87	326.31	
	11/07/08	09/15/14	10,000	922.35	271.46	650.89	
	11/10/08	09/15/14	2,000	184.47	54.46	130.01	
WEATHERFORD INTL LTD	12/03/03	09/15/14	130,000	2,939.62	1,101.75	1,837.87	
Long-Term This Period				\$67,127.19	\$38,074.10	\$29,053.09	
Long-Term Year-to-Date				<del>\$249,361.64</del>	<del>\$180,144.71</del>	<del>\$69,216.93</del>	

### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC MTN 2 3/8 1-13-22	05/05/14	09/15/14	2,000,000	1,986.17	1,978.72	7.45	
FOREST STK 30122	03/18/14	07/01/14	4,000	102.68	91.30	11.38	
US TSY NOTE 1 3/4 5-15-23	11/15/13	09/15/14	1,000,000	943.13	923.46	19.67	
US TSY NOTE 2 3/4 5-31-17	06/18/14	09/15/14	2,000,000	2,095.94	2,096.72	(0.78)	
Short-Term This Period				\$5,025.24	\$4,998.90	\$26.34	
Short-Term Year-to-Date				\$76,193.11	\$77,681.94	\$11.17	