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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 9/1/2013, and ending 8/31/2014

Name of foundation ROBERT N. CHANG FOUNDATION			A Employer identification number 77-0550139	
Number and street (or P O box number if mail is not delivered to street address) P O. BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,458,879		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	184,627	174,766		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	683,778			
	b Gross sales price for all assets on line 6a	4,894,047			
	7 Capital gain net income (from Part IV, line 2)		683,778		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,414	2,414			
12 Total. Add lines 1 through 11	870,819	860,958	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	37,680	33,912		3,768
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,250			3,250
	c Other professional fees (attach schedule)	89,747	53,848		35,899
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,979	3,119		12,712
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,642			5,642
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,660	487		2,173
	24 Total operating and administrative expenses. Add lines 13 through 23	167,958	91,366	0	63,444
	25 Contributions, gifts, grants paid	308,116			308,116
26 Total expenses and disbursements. Add lines 24 and 25	476,074	91,366	0	371,560	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	394,745				
b Net investment income (if negative, enter -0-)		769,592			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

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SCANNED MAY 22 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	19,236	21,838	21,838
	2 Savings and temporary cash investments	338,407	231,477	231,477
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,570,546	1,564,908	1,600,664
	b Investments—corporate stock (attach schedule)	3,541,221	3,803,226	4,710,449
	c Investments—corporate bonds (attach schedule)	385,219	500,965	551,714
	11 Investments—land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach schedule)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe See Attached Statement)	1,203,955	1,275,659	1,342,737
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,058,584	7,398,073	8,458,879
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here			
	27 Capital stock, trust principal, or current funds	7,058,584	7,398,073	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,058,584	7,398,073	
	31 Total liabilities and net assets/fund balances (see instructions)	7,058,584	7,398,073	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,058,584
2	Enter amount from Part I, line 27a	2	394,745
3	Other increases not included in line 2 (itemize) PURCHASE OF ACCRUED INTEREST C/O FROM	3	56
4	Add lines 1, 2, and 3	4	7,453,385
5	Decreases not included in line 2 (itemize) See Attached Statement	5	55,312
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,398,073

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	683,778
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	368,971	7,744,458	0.047643
2011	327,983	7,507,993	0.043685
2010	363,154	7,007,407	0.051824
2009	371,809	7,238,676	0.051364
2008	301,495	6,720,078	0.044865

2	Total of line 1, column (d)	2	0.239381
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047876
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,135,640
5	Multiply line 4 by line 3	5	389,502
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,696
7	Add lines 5 and 6	7	397,198
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	371,560

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			15,392
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			15,392
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	9,538	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,854	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			15,392
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			0
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Page **5****Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no. ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLAN LIU 737 RUSTIC LANE MOUNTAIN VIEW, CA 94303	DIRECTOR 7 00	22,680		
HSIAO TSU TUNG	DIRECTOR 3 00	15,000		
		0		
		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,935,964
b	Average of monthly cash balances	1b	323,569
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,259,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,259,533
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	123,893
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,135,640
6	Minimum investment return. Enter 5% of line 5	6	406,782

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	406,782
2a	Tax on investment income for 2013 from Part VI, line 5	2a	15,392
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,392
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	391,390
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	391,390
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	391,390

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	371,560
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	371,560
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	371,560

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				391,390
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			307,369	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4. ► \$ 371,560				
a Applied to 2012, but not more than line 2a			307,369	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				64,191
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				327,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALLAN LIU 737 RUSTIC LANE MOUNTAIN VIEW, CA 94040

- b** The form in which applications should be submitted and information and materials they should include.

WRITING

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	308,116
b <i>Approved for future payment</i> NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.

Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 4/19/15 Title president

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DONALD J ROMAN

Preparer's signature

[Handwritten signature]

Date

4/14/2015

Check ☒ if self-employed

PTIN	
------	--

P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	412-355-6000
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ROBERT N. CHANG FOUNDATION

77-0550139 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHANGHAI JIAO TONG UNIVERSITY OF AMERICA

Street

16625 SONORA ST

City

TUSTIN

State

CA

Zip Code

92782

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

69,853

Name

SAN JOSE COMMUNITY COLLEGE FOUNDATION

Street

4750 SAN FELIPE RD

City

SAN JOSE

State

CA

Zip Code

95135

Foreign Country**Relationship**

NONE

Foundation Status

SO III FI

Purpose of grant/contribution

GENERAL OPERATING

Amount

64,160

Name

UNIVERSITY OF WASHINGTON FOUNDATION

Street

PO BOX 351210

City

SEATTLE

State

WA

Zip Code

98195

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

47,000

Name

GIVE2ASIA

Street

340 PINE STREET SUITE 501

City

SAN FRANCISCO

State

CA

Zip Code

94104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

118,603

Name

BANK OF AMERICA CHARITABLE GIFT FUND

Street

PO BOX 55850

City

BOSTON

State

MA

Zip Code

02205-5850

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

8,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals															Net Gain or Loss	
Capital Gains/Losses															Net Gain or Loss	
Other sales															Net Gain or Loss	
Gross Sales															Net Gain or Loss	
4,894,047															Net Gain or Loss	
0															Net Gain or Loss	
4,210,269															Net Gain or Loss	
0															Net Gain or Loss	
0															Net Gain or Loss	
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										16,810	Capital Gains/Losses		4,894,047		4,210,269		683,778	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
69	X	RLJ LODGING TRUST	749651101		7/12/2013		4/2/2014	1,043	921					122				
70	X	RLJ LODGING TRUST	749651101		7/15/2013		4/2/2014	829	734					95				
71	X	RLJ LODGING TRUST	749651101		3/20/2013		4/2/2014	321	286					35				
72	X	RLJ LODGING TRUST	749651101		7/16/2013		4/3/2014	695	572					123				
73	X	RLJ LODGING TRUST	749651101		12/17/2013		4/3/2014	240	215					25				
74	X	RLJ LODGING TRUST	749651101		12/17/2013		4/3/2014	1,518	1,361					157				
75	X	METLIFE INC COM	59156R108		12/13/2012		1/13/2014	53	45					8				
76	X	METLIFE INC COM	59156R108		4/15/2011		1/13/2014	639	470					169				
77	X	METLIFE INC COM	59156R108		5/13/2013		1/13/2014	959	890					69				
78	X	METLIFE INC COM	59156R108		12/4/2013		1/13/2014	426	368					58				
79	X	METLIFE INC COM	59156R108		1/28/2013		1/13/2014	1,172	938					234				
80	X	METLIFE INC COM	59156R108		2/2/2012		1/13/2014	746	608					59				
81	X	METLIFE INC COM	59156R108		2/5/2014		4/30/2014	407	389					18				
82	X	PROLOGIS INC	74340W103		7/15/2013		4/30/2014	691	669					22				
83	X	PROLOGIS INC	74340W103		8/23/2013		4/30/2014	244	216					28				
84	X	PROLOGIS INC	74340W103		7/24/2013		4/30/2014	366	363					3				
85	X	PROLOGIS INC	74340W103		2/5/2014		6/16/2014	1,185	1,127					58				
86	X	PROLOGIS INC	74340W103		2/5/2014		6/20/2014	1,784	1,671					113				
87	X	PROLOGIS INC	74340W103		6/8/2011		5/15/2014	4,505	4,116					389				
88	X	PROLOGIS INC	74340XAT8		5/4/2012		5/15/2014	4,505	4,154					351				
89	X	PROTECTIVE LIFE CORP COM	743674103		8/7/2009		6/13/2014	5,362	1,375					3,987				
90	X	DAWA SECURITIES GROUP	234084301		9/27/2013		4/16/2014	7,991	9,679					-1,688				
91	X	DANAHER CORP DEL COM	235851102		5/16/2011		2/28/2014	4,090	2,873					1,217				
92	X	DANAHER CORP DEL COM	235851102		5/16/2011		5/14/2014	2,196	1,572					624				
93	X	DANAHER CORP DEL COM	235851102		5/17/2011		5/14/2014	3,030	2,144					886				
94	X	DANAHER CORP DEL COM	235851102		8/28/2006		5/15/2014	6,450	2,956					3,494				
95	X	DANAHER CORP	235851AF9		12/17/2009		5/15/2014	12,900	6,337					6,563				
96	X	DASSAULT SYS SA SPN ADR	237545108		4/10/2012		10/15/2013	1,808	1,422					386				
97	X	DASSAULT SYS SA SPN ADR	237545108		1/12/2012		10/15/2013	4,057	3,905					162				
98	X	DELTA AIR LINES INC	247361702		1/14/2014		5/14/2014	2,770	2,770					572				
99	X	DELTA AIR LINES INC	247361702		1/14/2014		8/28/2014	14,301	11,397					2,904				
100	X	DELTA AIR LINES INC	247361702															

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Part 1. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

RT, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory										Amount															
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss											
Totals										Gross Sales	4,894,047	0	Cost, Other Basis and Expenses	4,210,269	Net Gain or Loss	683,778									
Capital Gains/Losses										Other sales						0									
137	X	FRANCO NEV CORP			12/29/2013		5/13/2014	3,184	3,527						-343										
138	X	FRANCO NEV CORP			3/18/2015		5/13/2014	3,118							66										
139	X	DIGITAL RLT TR INC			2/26/2013		1/22/2014	3,262	4,203						-941										
140	X	DIGITAL RLT TR INC			2/25/2013		1/22/2014	414	536					122											
141	X	DIGITAL RLT TR INC			2/26/2013		2/14/2014	429	534						-105										
142	X	DIGITAL RLT TR INC			3/17/2013		2/14/2014	429	537						-108										
143	X	DIGITAL RLT TR INC			3/17/2013		2/14/2014	857	1,069						-212										
144	X	DIGITAL RLT TR INC			5/9/2013		4/4/2014	4,254	5,276						-1,022										
145	X	DIGITAL RLT TR INC			3/12/2013		4/4/2014	479	601						-122										
146	X	DISCOVERY COMMUNICATN			6/26/2012		1/28/2014	11,052	7,525						3,527										
147	X	DISCOVERY COMMUNICATN			6/27/2012		1/28/2014	7,550	5,210						2,340										
148	X	DOMINION RES INC NEW VA			9/6/2013		5/14/2014	6,795	5,560						1,235										
149	X	DOMINION RES INC			6/25/2013		5/15/2014	1,086	935						151										
150	X	FNMA PAC9280 04%2041			12/17/2010		1/30/2014	13,305	12,627						678										
151	X	FNMA PAC9280 04%2041			9/25/2013		9/25/2013	367	367						0										
152	X	FNMA PAC6118 03 50%2040			10/25/2013		10/25/2013	912	912						0										
153	X	FNMA PAC6118 03 50%2040			10/4/2011		10/25/2013	12,255	12,303						-48										
154	X	FNMA PAC6118 03 50%2040			10/4/2011		11/25/2013	452	452						0										
155	X	FNMA PAC6118 03 50%2040			10/4/2011		12/26/2013	3,258	3,370						-112										
156	X	FNMA PAC6118 03 50%2040			12/26/2013		12/26/2013	160	160						0										
157	X	FNMA PAC6118 03 50%2040			12/31/2013		12/31/2013	206	206						0										
158	X	FEDEX CORP DELAWARE CO			11/3/2012		11/21/2013	4,275	2,801						1,474										
159	X	FRANCO NEV CORP			2/19/2014		5/13/2014	2,943	3,197						-254										
160	X	FUJI HEAVY INDS LTD ADR			3/5/2012		5/23/2014	202	105						97										
161	X	FUJI HEAVY INDS LTD ADR			5/19/2014																				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Cost, Other		Net Gain	
Long Term CG Distributions										Capital Gains/Losses		Basis and Expenses		or Loss	
Short Term CG Distributions										Other sales					
16,810										4,894,047		4,210,269		663,778	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
205	X	PROLOGIS INC	74340W103		6/14/2011		9/5/2013	539	503					36	
206	X	PROLOGIS INC	74340W103		8/9/2011		9/5/2013	323	241					82	
207	X	PROLOGIS INC	74340W103		9/17/2013		4/23/2014	735	781					-56	
208	X	PROLOGIS INC	74340W103		3/25/2013		4/23/2014	204	196					8	
209	X	PROLOGIS INC	74340W103		4/25/2013		4/23/2014	940	959					-19	
210	X	PROLOGIS INC	74340W103		6/28/2013		4/23/2014	2,900	2,707					193	
211	X	PROLOGIS INC	74340W103		3/4/2013		4/23/2014	368	356					12	
212	X	UNITED NAT FOODS INC	911163103		3/2/2009		7/18/2014	5,585	1,339					4,246	
213	X	UNITED NAT FOODS INC	911163103		1/19/2011		7/18/2014	807	450					357	
214	X	UNITED NAT FOODS INC	911163103		1/19/2011		7/18/2014	3,792	2,113					1,679	
215	X	UNITED NAT FOODS INC	911163103		2/26/2013		7/18/2014	2,300	1,881					439	
216	X	UNITED RENTALS INC	911363AL3		5/20/2014		6/11/2014	9,578	8,030					1,548	
217	X	U.S. TREASURY BOND	912810FT0		1/11/2012		10/25/2013	3,515	3,839					0	
218	X	U.S. TREASURY BOND	912810FT0		6/22/2012		1/14/2014	11,967	13,322					-1,355	
219	X	U.S. TREASURY BOND	912810FT0		1/25/2012		1/14/2014	3,410	3,718					-308	
220	X	U.S. TREASURY BOND	912810FT0		1/11/2012		1/14/2014	6,820	7,668					-846	
221	X	U.S. TREASURY BOND	912810FT0		9/19/2012		1/14/2014	3,410	3,870					-460	
222	X	U.S. TREASURY NOTE	912828JM3		1/15/2010		9/30/2013	3,000	3,000					0	
223	X	U.S. TREASURY NOTE	912828JM3		5/23/2012		9/30/2013	1,000	1,000					0	
224	X	U.S. TREASURY NOTE	912828JM3		5/23/2012		9/30/2013	7,000	7,000					0	
225	X	U.S. TREASURY NOTE	912828JM3		7/15/2011		9/30/2013	2,000	2,000					0	
226	X	RALPH LAUREN CORP	751212101		12/18/2013		4/3/2014	719	648					71	
227	X	RANGE RESOURCES CORP D	75281A109		10/28/2013		4/3/2014	346	330					16	
228	X	RLJ LODGING TRUST	74965L101		12/18/2013		4/4/2014	27	24					3	
229	X	RPM INTL INC	749685A10		12/9/2013		5/15/2014	5,905	5,471					434	
230	X	RANGE RESOURCES CORP D	75281A109		3/11/2014		5/14/2014	4,883	5,358					-475	
231	X	RAYTHEON CO DELAWARE N	755111507		12/18/2009		5/14/2014	4,276	2,435					1,841	
232	X	VERIZON COMMUNICATIONS C	92343V104		4/19/2012		5/14/2014	1,158	764					394	
233	X	VERIZON COMMUNICATIONS C	92343V104		8/9/2010		5/14/2014	1,336	491					845	
234	X	VERIZON COMMUNICATIONS C	92343V104		2/28/2014		5/14/2014	2,188	1,351					837	
235	X	VERIZON COMMUNICATIONS C	92343V104		2/28/2014		5/14/2014	0	0					0	
236	X	VERIZON COMMUNICATIONS C	92343V104		2/28/2014		5/14/2014	3,528	3,565					-37	
237	X	VERIZON COMMUNICATIONS C	92343V104		4/26/2012		5/14/2014	6,073	5,050					1,023	
238	X	VERIZON COMMUNICATIONS C	92343V104		6/12/2012		7/23/2014	6,274	5,260					1,014	
239	X	VERIZON COMMUNICATIONS C	92343V104		4/26/2012		7/23/2014	969	761					208	
240	X	VERITIV CORP	923454102		12/3/2012		7/10/2014	36	27					9	
241	X	VERITIV CORP	923454102		7/10/2014		7/10/2014	0	0					0	
242	X	VERITIV CORP	923454102		11/13/2012		7/10/2014	72	48					24	
243	X	VERTEX PHARMCTLS INC	92532F100		6/29/2012		9/23/2013	9,727	6,941					2,786	
244	X	VERTEX PHARMCTLS INC	92532F100		5/31/2012		9/23/2013	1,056	843					213	
245	X	VERTEX PHARMCTLS INC	92532F100		11/2/2012		9/23/2013	2,262	1,324					938	
246	X	U.S. TREASURY NOTE	912828NM3		5/23/2012		1/30/2014	46,000	46,000					0	
247	X	U.S. TREASURY NOTE	912828NM3		8/17/2009		1/30/2014	2,151	1,969					182	
248	X	U.S. TREASURY NOTE	912828NM8		4/24/2012		10/25/2013	2,035	2,029					6	
249	X	U.S. TREASURY NOTE	912828NM8		4/24/2012		12/5/2013	7,119	7,095					24	
250	X	U.S. TREASURY NOTE	912828NM8		4/24/2012		5/30/2014	14,193	14,137					56	
251	X	U.S. TREASURY NOTE	912828NM8		5/17/2012		5/30/2014	30,414	30,303					111	
252	X	U.S. TREASURY NOTE	912828NM8		8/20/2012		7/15/2014	15,185	15,143					42	
253	X	U.S. TREASURY NOTE	912828NM8		9/4/2013		7/15/2014	21,258	21,184					74	
254	X	U.S. TREASURY NOTE	912828NM8		11/6/2012		7/15/2014	50,615	50,495					120	
255	X	U.S. TREASURY NOTE	912828NM8		5/17/2012		7/15/2014	25,308	25,228					80	
256	X	U.S. TREASURY NOTE	912828RK8		5/11/2012		9/30/2013	51,000	50,920					80	
257	X	U.S. TREASURY NOTE	912828RP7		11/3/2011		2/12/2014	1,012	1,012					0	
258	X	U.S. TREASURY NOTE	912828RP7		11/3/2011		2/12/2014	12,147	12,146					1	
259	X	U.S. TREASURY NOTE	912828S67		2/14/2012		1/31/2014	56,000	55,961					39	
260	X	U.S. TREASURY NOTE	912828TH3		2/6/2013		10/25/2013	1,926	1,955					-29	
261	X	U.S. TREASURY NOTE	912828TH3		2/6/2013		6/24/2014	10,534	10,754					-220	
262	X	U.S. TREASURY NOTE	912828TH3		4/30/2013		8/12/2014	10,594	10,958					-363	
263	X	U.S. TREASURY NOTE	912828JM3		1/5/2011		9/30/2013	23,000	23,000					0	
264	X	U.S. TREASURY NOTE	912828TH3		2/6/2013		8/12/2014	10,594	10,754					-159	
265	X	U.S. TREASURY NOTE	912828TH3		2/6/2013		8/12/2014	963	977					14	
266	X	U.S. TREASURY NOTE	912828V56		9/17/2013		12/8/2014	10,794	10,685					109	
267	X	U.S. TREASURY NOTE	912828V56		1/14/2014		6/5/2014	9,998	9,734					264	
268	X	U.S. TREASURY NOTE	912828V56		9/17/2013		6/5/2014	1,000	972					28	
269	X	U.S. TREASURY NOTE	912828V56		1/14/2014		6/27/2014	11,049	10,709					340	
270	X	UNITED TECHNOLOGIES COR	913017117		5/20/2014		8/16/2014	6,377	4,787					1,590	
271	X	UNITED TECHNOLOGIES COR	913017117		8/3/2012		5/15/2014	2,335	1,948					387	
272	X	UNITED TECHNOLOGIES COR	913017117		6/14/2012		5/15/2014	1,362	1,085					277	

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount														
16,810														
Long Term CG Distributions														
Short Term CG Distributions														

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Capital Gains/Losses		Net Gain or Loss			
Long Term CG Distributions										16,810		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions												4,894,047		4,210,269		683,778	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														Net Gain or Loss	
Capital Gains/Losses														Net Gain or Loss	
Other sales														Net Gain or Loss	
Gross Sales														Net Gain or Loss	
4,894,047														Net Gain or Loss	
0														Net Gain or Loss	
4,219,269														Net Gain or Loss	
0														Net Gain or Loss	
683,778														Net Gain or Loss	
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss														
Long Term CG Distributions																												
Short Term CG Distributions																												
Amount																												
16,810																												
Totals																												
Capital Gains/Losses									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss															
Other sales									4,954,047		4,210,269		683,778															
									0		0		0															
545	X ANHEUSER-BUSCH INBEV AD	03523TAM0			8/29/2012		7/24/2014	10,164	10,129					35														
546	X ANHEUSER-BUSCH INBEV AD	03524A108			8/29/2012		1/16/2014	4,134	3,357					777														
547	X ANHEUSER-BUSCH INBEV AD	03524A108			8/30/2012		1/17/2014	713	605					108														
548	X ANHEUSER-BUSCH INBEV AD	03524A108			8/30/2012		1/17/2014	5,904	4,847					1,057														
549	X ANHEUSER-BUSCH INBEV AD	03524A108			8/29/2012		1/17/2014	407	336					71														
550	X ANHEUSER-BUSCH INBEV AD	03524A108			1/10/2013		1/17/2014	8,347	7,142					1,205														
551	X DUKE REALTY CORP	264411505			1/10/2013		8/11/2014	1,016	810					206														
552	X DUPONT FABROS TECHNO	26613Q106			4/4/2014		4/17/2014	1,293	1,296					0														
553	X DUPONT FABROS TECHNO	26613Q106			4/4/2014		4/17/2014	194	196					-2														
554	X DUPONT FABROS TECHNO	26613Q106			4/7/2014		4/17/2014	48	49					-1														
555	X DUPONT FABROS TECHNO	26613Q106			4/4/2014		4/17/2014	1,275	1,324					-49														
556	X E M C CORPORATION MASS	268648102			1/7/2014		1/7/2014	0	0					0														
557	X E M C CORPORATION MASS	268648102			12/17/2009		3/12/2014	2,387	2,227					160														
558	X E M C CORPORATION MASS	268648102			12/17/2009		3/14/2014	1,546	1,442					104														
559	X E M C CORPORATION MASS	268648102			12/17/2009		3/24/2014	1,364	1,240					124														
560	X E M C CORPORATION MASS	268648102			12/17/2009		3/25/2014	1,375	1,240					135														
561	X E M C CORPORATION MASS	268648102			12/17/2009		4/17/2014	911	835					76														
562	X E M C CORPORATION MASS	268648102			2/20/2013		4/17/2014	414	360					54														
563	X E M C CORPORATION MASS	268648102			2/20/2013		4/3/2014	1,366	1,240					126														
564	X EMC CORP	268648AM4			2/20/2013		1/7/2014	3,000	2,851					149														
565	X EMC CORP	268648AM4			12/17/2009		1/7/2014	13,000	8,963					4,037														
566	X EASTERN PLATINUM LTD	276855103			1/29/2013		9/3/2013	24	119					-95														
567	X EASTERN PLATINUM LTD	276855103			6/7/2013		9/3/2013	50	160					-110														
568	X EASTERN PLATINUM LTD	276855103			6/10/2013		9/4/2013	78	248					-170														
569	X EASTERN PLATINUM LTD	276855103			6/7/2013		9/4/2013	17	52					-35														
570	X EASTERN PLATINUM LTD	276855103			6/10/2013		9/5/2013	18	60					-42														
571	X EASTERN PLATINUM LTD	276855103			6/13/2013		9/5/2013	74	226					-152														
572	X EASTERN PLATINUM LTD	276855103			6/12/2013		9/5/2013	57	186					-129														
573	X EASTERN PLATINUM LTD	276855103			6/13/2013		9/6/2013	39	120					-81														
574	X EASTERN PLATINUM LTD	276855103			6/13/2013		9/9/2013	30	92					-62														
575	X EASTERN PLATINUM LTD	276855103			6/13/2013		9/10/2013	40	123					-83														
576	X EATON VANCE CORP NVT	278265103			3/2/2009		4/15/2014	2,953	1,356					1,597														
577	X EATON VANCE CORP NVT	278265103			8/10/2012		6/3/2014	2,771	2,126					651														
578	X EATON VANCE CORP NVT	278265103			8/24/2011		6/3/2014	1,703	1,044					659														
579	X FLMC J0 7142 05%2023	3128P J589			9/16/2013		10/15/2013	47	47					0														
580	X FLMC J0 7142 05%2023	3128P J589			10/15/2013		10/15/2013	48	48					0														
581	X FLMC J0 7142 05%2023	3128P J589			11/15/2013		11/15/2013	798	798					0														
582	X FLMC J0 7142 05%2023	3128P J589			12/16/2013		12/16/2013	42	42					0														
583	X FLMC J0 7142 05%2023	3128P J589			12/31/2013		12/31/2013	42	42					0														
584	X FLMC J0 7142 05%2023	3128P J589			9/16/2013		10/15/2013	3	3					0														
585	X FLMC CO 1161 07%2031	31292HJES			10/15/2013		10/15/2013	30	30					0														
586	X FLMC CO 1161 07%2031	31292HJES			11/15/2013		11/15/2013	4	4					0														
587	X FLMC CO 1161 07%2031	31292HJES			12/16/2013		12/16/2013	54	54					0														
588	X FLMC CO 1161 07%2031	31292HJES			12/31/2013		12/31/2013	12	12					0														
589	X FLMC CO 3743 03 50%2042	31292LEQ4			9/16/2013		10/15/2013	156	156					0														
590	X FLMC CO 3743 03 50%2042	31292LEQ4			10/15/2013		10/15/2013	114	114					0														
591	X FLMC CO 3743 03 50%2042	31292LEQ4			11/15/2013		11/15/2013	105	105					0														
592	X FLMC CO 3743 03 50%2042	31292LEQ4			12/16/2013		12/16/2013	115	115					0														
593	X FLMC CO 3743 03 50%2042	31292LEQ4			12/31/2013		12/31/2013	100	100					0														
594	X FLMC AS 3748 04%2040	31294EV3			9/16/2013		10/15/2013	356	356					0														
595	X FLMC AS 3748 04%2040	31294EV3			10/15/2013		10/15/2013	112	112					0														
596	X FLMC AS 3748 04%2040	31294EV3			11/15/2013		11/15/2013	194	194					0														
597	X CHIMERA INVESTMENT CORP	16934Q109			5/29/2009		5/29/2014	896	932					-36														
598	X CHIMERA INVESTMENT CORP	16934Q109			3/2/2009		5/29/2014	1,270	1,138					132														
599	X CINEMARK HLDGS INC	17243V102			11/14/2012		6/13/2014	2,624	2,122					502														
600	X CHIMERA INVESTMENT CORP	16934Q109			3/2/2009		3/25/2014	978	879					100														
601	X CHIMERA INVESTMENT CORP	16934Q109			11/7/2008		12/19/2013	118	101					17														
602	X CITIGROUP INC COM NEW	172967424			6/13/2012		12/19/2013	6,939	3,738					3,203														
603	X COCA COLA COM	191216100			3/5/2010		11/26/2013	8,558	5,806					2,752														
604	X COCA COLA COM	191216100			5/18/2011		11/26/2013	6,015	5,080					935														
605	X COCA COLA COM	191216100			6/23/2011		3/10/2014	11,334	9,634					1,700														
606	X BRISTOL-MYERS SQUIBB CO	110122108			12/13/2010		2/20/2014	4,723	2,325					2,398														
607	X BRISTOL-MYERS SQUIBB CO	110122108			12/20/2010		2/20/2014	4,023	1,999					2,024														
608	X BRISTOL-MYERS SQUIBB CO	110122108			2/3/2014		2/20/2014	54	50					4														
609	X BRISTOL-MYERS SQUIBB CO	110122108			8/27/2012		5/14/2014	6,423	4,052					2,371														
610	X BRIMMOR PTY GROUP INC	11120U105			6/26/2014		3/21/2014	1,365	1,372					-7														
611	X BROADSOFT INC	11133B409			3/21/2013		7/1/2014	5,539	5,322					217														
612	X BROADSOFT INC	11133B409			3/21/2013		7/2/2014	773	757					16														

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals				Net Gain or Loss
									Capital Gains/Losses				
									Gross Sales	Cost, Other Basis and Expenses	Depreciation	Adjustments	
Long Term CG Distributions									4,894,047				683,778
Short Term CG Distributions													
Amount									16,810				
613	X	BROOKFIELD ASSET MGMT	112585104		12/3/2007		9/27/2013	1,722	1,705			17	
614	X	BROOKFIELD ASSET MGMT	112585104		9/2/2008		9/27/2013	147	127			20	
615	X	BROOKFIELD ASSET MGMT	112585104		11/30/2007		9/27/2013	879	866			13	
616	X	BROOKFIELD ASSET MGMT	112585104		2/12/2008		9/27/2013	3,224	2,789			435	
617	X	BROOKFIELD ASSET MGMT	112585104		8/6/2007		9/27/2013	1,172	1,108			64	
618	X	FHLMC AS 3748 04%2040	312842EV3		11/3/2011		12/29/2013	15,028	15,195			-167	
619	X	FHLMC AS 3748 04%2040	312842EV3		12/16/2013		12/16/2013	112	112			0	
620	X	HSBC HLOG PLC SP ADR	404280406		10/9/2013		4/1/2014	51	81			-30	
621	X	HSBC HLOG PLC SP ADR	404280406		12/11/2013		4/1/2014	51	82			-31	
622	X	HAIN CELESTIAL GROUP INC	405217100		1/9/2013		1/10/2014	270	163			107	
623	X	HAIN CELESTIAL GROUP INC	405217100		12/20/2012		1/10/2014	3,783	2,370			1,413	
624	X	HAIN CELESTIAL GROUP INC	405217100		1/9/2013		2/24/2014	3,679	2,283			1,396	
625	X	HAIN CELESTIAL GROUP INC	405217100		12/3/2013		2/24/2014	3,941	2,485			1,446	
626	X	HALLIBURTON COMPANY	406216101		4/22/2014		5/14/2014	2,693	2,668			25	
627	X	HEALTH CARE REIT INC COM	42217K106		2/22/2012		10/3/2013	864	722			142	
628	X	HEALTH CARE REIT INC COM	42217K106		8/26/2011		10/3/2013	1,111	827			284	
629	X	HEALTH CARE REIT INC COM	42217K106		10/14/2011		10/3/2013	1,791	1,324			467	
630	X	HEALTH CARE REIT INC COM	42217K106		11/4/2011		10/3/2013	1,297	1,011			286	
631	X	HEALTH CARE REIT INC COM	42217K106		2/22/2012		4/15/2014	2,106	1,741			365	
632	X	HEALTH CARE REIT INC COM	42217K106		8/7/2012		4/15/2014	498	460			36	
633	X	HEALTH CARE REIT INC COM	42217K106		5/8/2013		4/15/2014	1,982	2,354			-372	
634	X	HSBC HLOG PLC SP ADR	404280406		12/9/2009		4/1/2014	615	690			-75	
635	X	VORNADO REALTY TRUST CO	929042109		6/29/2010		10/23/2013	179	150			29	
636	X	VORNADO REALTY TRUST CO	929042109		9/7/2010		10/30/2013	627	606			21	
637	X	VORNADO REALTY TRUST CO	929042109		6/29/2010		10/30/2013	90	75			15	
638	X	VORNADO REALTY TRUST CO	929042109		9/7/2010		11/18/2013	269	260			9	
639	X	VORNADO REALTY TRUST CO	929042109		10/29/2010		11/18/2013	538	528			10	
640	X	VORNADO REALTY TRUST CO	929042109		10/29/2010		11/19/2013	1,070	1,055			15	
641	X	VORNADO REALTY TRUST CO	929042109		10/29/2010		1/13/2014	457	440			17	
642	X	VORNADO REALTY TRUST CO	929042109		11/3/2010		1/13/2014	640	621			19	
643	X	COCA COLA COM	191216100		6/27/2012		3/10/2014	11,719	11,589			130	
644	X	COCA COLA COM	191216100		5/18/2011		3/10/2014	5,359	4,739			620	
645	X	COLONY FINANCIAL INC	19624R106		11/7/2012		10/21/2013	7,323	6,959			364	
646	X	METLIFE INC COM	59156R108		4/25/2013		1/13/2014	373	310			63	
647	X	METLIFE INC COM	59156R108		3/31/2011		1/13/2014	373	350			23	
648	X	METLIFE INC COM	59156R108		11/1/2011		1/13/2014	1,012	731			281	
649	X	METLIFE INC COM	59156R108		3/21/2013		1/13/2014	373	306			67	
650	X	METLIFE INC COM	59156R108		3/13/2013		1/13/2014	373	312			61	
651	X	METLIFE INC COM	59156R108		3/20/2013		1/13/2014	426	353			73	
652	X	METLIFE INC COM	59156R108		12/5/2013		1/13/2014	213	173			40	
653	X	METLIFE INC	59156R116		12/13/2012		5/15/2014	612	467			145	
654	X	METLIFE INC	59156R116		3/17/2011		5/15/2014	29	27			2	
655	X	METLIFE INC	59156R116		11/1/2011		5/15/2014	961	711			250	
656	X	METLIFE INC	59156R116		12/7/2012		5/15/2014	612	466			146	
657	X	METLIFE INC	59156R116		3/9/2011		5/15/2014	379	379			0	
658	X	METLIFE INC	59156R116		3/15/2011		5/15/2014	1,311	1,225			86	
659	X	METLIFE INC	59156R116		4/15/2011		5/15/2014	932	897			35	
660	X	METLIFE INC	59156R116		3/16/2011		5/15/2014	1,020	944			76	
661	X	METLIFE INC	59156R116		3/18/2011		5/15/2014	670	642			28	
662	X	METLIFE INC	59156R116		2/21/2012		5/15/2014	728	616			112	
663	X	METLIFE INC	59156R116		1/24/2013		5/15/2014	787	655			132	
664	X	MID AMERICA APT CMNTYS	59522J103		3/31/2011		5/15/2014	816	795			21	
665	X	MID AMERICA APT CMNTYS	59522J103		8/16/2013		5/15/2014	202	185			17	
666	X	MID AMERICA APT CMNTYS	59522J103		8/16/2013		6/18/2014	4,918	4,255			663	
667	X	MID AMERICA APT CMNTYS	59522J103		11/7/2014		6/18/2014	1,354	1,186			168	
668	X	MID AMERICA APT CMNTYS	59522J103		8/19/2013		6/18/2014	2,138	1,839			299	
669	X	MITSUBISHI ESTATE ADR	606783207		5/13/2014		8/14/2014	2,320	2,407			-87	
670	X	MITSUBISHI UFJ FINL GRP	606822104		6/17/2013		4/2/2014	1,438	1,611			-173	
671	X	MITSUBISHI UFJ FINL GRP	606822104		3/31/2013		4/2/2014	1,897	2,288			-391	
672	X	ILLUMINA INC COM	452327109		4/18/2012		11/20/2013	458	220			238	
673	X	IMAX CORP	45245E109		6/25/2013		5/14/2014	2,129	2,036			93	
674	X	IMAX CORP	45245E109		10/10/2013		5/14/2014	2,642	2,746			-104	
675	X	IMAX CORP	45245E109		6/25/2013		5/14/2014	4,367	4,245			122	
676	X	IMAX CORP	45245E109		10/10/2013		5/15/2014	150	160			-10	
677	X	INFOSYS TECH LTD ADR	456788108		10/11/2013		4/29/2014	8,800	8,855			-55	
678	X	INSULET CORP	45784P101		4/18/2011		11/8/2013	3,538	2,065			1,473	
679	X	INSULET CORP	45784P101		5/4/2012		1/15/2014	5,076	2,513			2,563	
680	X	INSULET CORP	45784P101		6/11/2012		1/15/2014	2,556	1,394			1,162	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Capital Gains/Losses		Other sales		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions										16,810		4,894,047		0		4,894,047		4,210,269		683,778	
Short Term CG Distributions																					
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
749	X	HITTITE MICROWAVE CORP	433651104		12/22/2010		7/7/2014	1,713	1,324				0	389							
750	X	HITTITE MICROWAVE CORP	433651104		1/31/2011		7/7/2014	3,271	2,540				0	731							
751	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	5,666	5,748				0	-82							
752	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	7,875	6,680				0	1,195							
753	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	904	799				0	105							
754	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,768	1,559				0	209							
755	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	544	473				0	71							
756	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	733	635				0	98							
757	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,256	1,048				0	208							
758	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	676	595				0	81							
759	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,611	2,987				0	624							
760	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	371	350				0	21							
761	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	703	645				0	58							
762	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	226	207				0	19							
763	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,023	968				0	2,055							
764	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,018	548				0	470							
765	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,963	622				0	1,341							
766	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,009	1,018				0	991							
767	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	4,945	2,813				0	2,132							
768	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,940	2,011				0	1,929							
769	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	5,154	2,376				0	2,778							
770	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	4,020	1,892				0	2,128							
771	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,526	1,672				0	1,854							
772	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,856	1,848				0	2,008							
773	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	4,183	3,868				0	315							
774	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,080	1,822				0	258							
775	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	724	653				0	71							
776	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	709	627				0	82							
777	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	709	617				0	92							
778	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,013	879				0	134							
779	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	203	189				0	14							
780	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,925	1,549				0	376							
781	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,289	2,127				0	162							
782	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	823	926				0	-105							
783	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,585	1,791				0	-206							
784	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	373	307				0	66							
785	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	75	45				0	30							
786	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	151	93				0	58							
787	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,026	1,814				0	1,212							
788	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	681	416				0	265							
789	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,685	998				0	687							
790	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,254	835				0	1,419							
791	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,557	605				0	1,052							
792	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,868	1,647				0	2,222							
793	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,742	1,449				0	2,293							
794	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,855	783				0	1,072							
795	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,537	2,678				0	-141							
796	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	718	765				47	0							
797	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	814	867				53	0							
798	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	335	357				0	-22							
799	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	526	613				0	-87							
800	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	750	758				0	-8							
801	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	300	334				0	-34							
802	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	750	838				0	-88							
803	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,501	1,516				0	-15							
804	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,622	3,646				0	-24							
805	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,386	1,397				0	-11							
806	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	557	563				0	-6							
807	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,278	2,284				0	-6							
808	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,450	3,590				0	-140							
809	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	10	11				0	-1							
810	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,245	2,406				0	839							
811	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	2,272	2,272				0	0							
812	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	4,507	4,625				0	-118							
813	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	3,265	3,408				0	-143							
814	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	6,282	4,182				0	2,100							
815	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	339	218				0	121							
816	X	HITITE MICROWAVE CORP	433651104		7/2/2013		7/7/2014	1,030	968				0	62							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss				
		16,810		Capital Gains/Losses		4,894,047		4,210,269		683,778				
		Long Term CG Distributions		Other sales										
		Short Term CG Distributions												
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
953	X FHLMC A9 7474 04%2041	312946J14			9/16/2013		9/16/2013	477	477					0
954	X FHLMC A9 7474 04%2041	312946J14			10/15/2013		10/15/2013	194	194					0
955	X FHLMC A9 7474 04%2041	312946J14			11/15/2013		11/15/2013	195	195					0
956	X FHLMC A9 7474 04%2041	312946J14			12/16/2013		12/16/2013	38	38					0
957	X FHLMC A9 7474 04%2041	312946J14			12/31/2013		12/31/2013	348	348					0
958	X FHLMC Q0 4087 03 50%2041	3132GKF43			9/16/2013		9/16/2013	314	314					0
959	X FHLMC Q0 4087 03 50%2041	3132GKF43			10/15/2013		10/15/2013	239	239					0
960	X FHLMC Q0 4087 03 50%2041	3132GKF43			11/15/2013		11/15/2013	170	170					0
961	X FHLMC Q0 4087 03 50%2041	3132GKF43			12/16/2013		12/16/2013	328	328					0
962	X FHLMC Q0 4087 03 50%2041	3132GKF43			12/31/2013		12/31/2013	227	227					0
963	X FHLMC Q0 4087 03 50%2041	3132GKF43			9/16/2013		9/16/2013	43	43					0
964	X FHLMC Q0 7465 03 50%2042	3132GSTW9			10/15/2013		10/15/2013	36	36					0
965	X FHLMC Q0 7465 03 50%2042	3132GSTW9			11/15/2013		11/15/2013	42	42					0
966	X FHLMC Q0 7465 03 50%2042	3132GSTW9			12/16/2013		12/16/2013	34	34					0
967	X FHLMC Q0 7465 03 50%2042	3132GSTW9			12/31/2013		12/31/2013	29	29					0
968	X SOFTBANK CORP SHS	83404D109			9/5/2013		11/13/2013	552	538					14
969	X SOVRAN SELF STORAGE INC	84610H108			9/5/2013		11/13/2013	1,038	1,010					28
970	X SOVRAN SELF STORAGE INC	84610H108			9/5/2013		11/13/2013	68	68					1
971	X SOVRAN SELF STORAGE INC	84610H108			9/6/2013		11/14/2013	1,390	1,366					24
972	X SOVRAN SELF STORAGE INC	84610H108			9/6/2013		11/14/2013	4,028	2,843					1,385
973	X SIMON PROPERTY GROUP DE	828806109			12/14/2010		11/25/2013	751	762					-11
974	X SOVRAN SELF STORAGE INC	84610H108			9/9/2013		11/15/2013	341	341					0
975	X SOVRAN SELF STORAGE INC	84610H108			9/6/2013		11/15/2013	260	247					13
976	X STANLEY BLK & DECKER INC	854502309			5/12/2013		5/15/2014	520	421					99
977	X STANLEY BLK & DECKER INC	854502309			12/19/2013		5/13/2014	6,534	5,030					1,504
978	X APPLE INC	037833100			12/6/2010		5/15/2014	1,691	1,370					321
979	X STANLEY BLK & DECKER INC	854502309			12/7/2010		5/15/2014	520	423					97
980	X STANLEY BLK & DECKER INC	854502309			11/10/2010		5/15/2014	2,601	2,102					499
981	X STANLEY BLK & DECKER INC	854502309			11/10/2010		5/15/2014	2,471	2,092					379
982	X STANLEY BLK & DECKER INC	854502309			11/12/2011		5/15/2014	1,040	865					175
983	X STANLEY BLK & DECKER INC	854502309			12/5/2011		5/15/2014	2,991	2,521					470
984	X STANLEY BLK & DECKER INC	854502309			12/6/2011		5/15/2014	1,327	1,263					64
985	X STANLEY BLACK & DECKER I	854502804			11/6/2014		11/7/2013	2,697	898					1,799
986	X STARBUCKS CORP	855244109			9/27/2010		11/7/2013	12,218	4,273					7,945
987	X STARBUCKS CORP	855244109			5/13/2010		11/7/2013	9,582	3,115					5,467
988	X STARBUCKS CORP	855244109			9/27/2010		12/31/2014	3,595	1,347					2,248
989	X STARBUCKS CORP	855244109			9/27/2010		5/14/2014	1,563	1,350					213
990	X STARWOOD PPTY TR INC	85571B105			11/24/2008		5/14/2014	18,066	2,403					13,663
991	X APPLE INC	037833100			11/7/2012		8/21/2014	518	507					11
992	X STARWOOD PPTY TR INC	85571B105			11/7/2012		8/21/2014	7,421	6,252					1,169
993	X STARWOOD PPTY TR INC	85571B105			13/12/2012		2/4/2014	2,367	2,336					31
994	X STARWOOD WAYPOINT	85571W109			2/3/2014		2/18/2014	5,000	5,000					0
995	X ARCHER DANIELS MIDLAND C	039483AW2			2/8/2012		2/18/2014	4,000	4,000					0
996	X ARCHER DANIELS MIDLAND C	039483AW2			2/3/2012		5/15/2014	5,394	5,354					40
997	X ARES CAPITAL CORP	04010LAB9			5/8/2013		5/15/2014	10,786	10,802					-14
998	X ARES CAPITAL CORP	04010LAB9			2/19/2014		5/15/2014	5,394	5,293					101
999	X ARES CAPITAL CORP	04010LAB9			7/26/2013		5/15/2014	5,394	5,303					91
1000	X ARES CAPITAL CORP	04010LAB9			6/3/2013		5/15/2014	2,392	1,398					994
1001	X ARM HLDGS PLC SPD ADR	042068106			11/7/2012		4/28/2014	1,518	774					744
1002	X ARM HLDGS PLC SPD ADR	042068106			7/20/2012		4/28/2014	2,183	2,183					0
1003	X ARM HLDGS PLC SPD ADR	042068106			7/20/2012		3/31/2014	658	0					656
1004	X RSA INSURANCE GROUP PLC	G7705H132			11/7/2001		5/16/2014	3	3					0
1005	X RSA INSURANCE GROUP PLC	G7705H157			12/18/2013		5/22/2014	5,048	4,726					322
1006	X VOIACORP GROUP PLC	G93882135			13/02/2013		12/5/2013	6,962	5,203					1,759
1007	X VOIACORP GROUP PLC	G93882192			13/02/2013		5/13/2014	3,556	4,789					-1,233
1008	X PERRIGO CO PLC	G97822103			2/28/2014		5/14/2014	2,499	3,124					-625
1009	X NESTLE SA CHAM UNID VEVE	H57312649			13/02/2013		5/13/2014	18,056	16,217					1,839
1010	X MEITEC CORP 9744 FN	J42067108			6/6/2013		5/13/2014	651	486					165
1011	X MEITEC CORP 9744 FN	J42067108			13/02/2013		5/13/2014	6,151	5,132					1,019
1012	X T HASEGAWA CO LTD 4958	J83238105			6/6/2013		5/13/2014	460	447					13
1013	X T HASEGAWA CO LTD 4958	J83238105			6/7/2013		5/13/2014	244	238					6
1014	X T HASEGAWA CO LTD 4958	J83238105			6/10/2013		5/13/2014	101	100					1
1015	X T HASEGAWA CO LTD 4958	J83238105			6/11/2013		5/13/2014	72	74					-2
1016	X T HASEGAWA CO LTD 4958	J83238105			13/02/2013		5/13/2014	1,668	1,439					229
1017	X T HASEGAWA CO LTD 4958	J83238105			13/02/2013		5/13/2014	633	546					87
1018	X T HASEGAWA CO LTD 4958	J83238105			13/02/2013		5/13/2014	7,745	7,631					114
1019	X TOKIO MARINE HOLDINGS IN	J86298106			6/7/2013		5/13/2014	7,858	6,159					1,799
1020	X CHECK POINT SOFTWARE TEC	M22465104			6/7/2013		5/13/2014							0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
Totals																					
Capital Gains/Losses								4,894,047	0	0	0	4,210,269	0	663,778							
Other sales								0	0	0	0	0	0	0							
Amount 16,810																					
Long Term CG Distributions																					
Short Term CG Distributions																					
1021	X	CHECK POINT SOFTWARE TEC	M22465104		8/6/2013		5/14/2014	3,133	2,827				0	306							
1022	X	SODASTREAM INTERNATIONAL	M9068E105		1/18/2013		1/16/2014	1,238	1,784				-546	0							
1023	X	SODASTREAM INTERNATIONAL	M9068E105		10/9/2013		1/16/2014	4,216	6,615				0	-2,399							
1024	X	ASML HLDG NV NY REG SHS	N07059210		12/6/2011		10/7/2013	1,892	833				0	1,059							
1025	X	ASML HLDG NV NY REG SHS	N07059210		12/6/2011		10/7/2013	1,693	746				0	947							
1026	X	FEDERAL HOME LN MTG COR	3137EAC45		10/9/2012		1/14/2014	24,053	24,884				0	-831							
1027	X	FEDERAL HOME LN MTG COR	3137EAC45		5/21/2012		2/26/2014	43,966	45,067				0	-1,101							
1028	X	FEDERAL HOME LN MTG COR	3137EAC45		7/16/2013		10/25/2013	982	971				0	11							
1029	X	FEDERAL HOME LN MTG COR	3137EAD82		7/16/2013		4/15/2014	23,683	23,359				0	324							
1030	X	FEDERAL HOME LN MTG COR	3137EAD82		11/20/2012		10/25/2013	1,961	1,989				0	-28							
1031	X	FEDERAL HOME LN MTG COR	3137EADN6		11/20/2012		1/7/2014	23,384	23,872				0	-488							
1032	X	FENNA PAH6783 04%2041	3138A8R00		9/25/2013		9/25/2013	312	312				0	0							
1033	X	FENNA PAH6783 04%2041	3138A8R00		10/25/2013		10/25/2013	216	216				0	0							
1034	X	FENNA PAH6783 04%2041	3138A8R00		8/2/2011		10/25/2013	3,103	3,027				0	76							
1035	X	FENNA PAH6783 04%2041	3138A8R00		11/25/2011		11/25/2013	149	149				0	0							
1036	X	FENNA PAH6783 04%2041	3138A8R00		8/2/2011		12/6/2013	1,199	1,193				0	6							
1037	X	NXP SEMICONDUCTORS NV	N6596X109		12/27/2013		4/11/2014	2,608	2,089				0	519							
1038	X	AKASTOR ASA	R0046B102		11/27/2013		5/13/2014	7,257	7,278				0	-21							
1039	X	ORKLA ASA CL A	R67787102		1/29/2013		5/13/2014	6,059	6,247				0	-188							
1040	X	HUNTER DOUGLAS NV FLI FN	N4327C122		1/29/2013		5/13/2014	3,784	3,554				0	230							
1041	X	LYONDELBASSELL INDUSTRIES	N53745100		2/11/2014		5/14/2014	3,474	2,951				0	523							
1042	X	NIELSEN NV	N63218106		11/22/2013		5/14/2014	3,281	2,783				0	498							
1043	X	NIELSEN NV	N63218106		11/22/2013		8/21/2014	1,642	1,371				0	271							
1044	X	MITSUBISHI UFJ FINL GRP	606922104		6/18/2013		4/4/2014	1,946	2,193				0	-247							
1045	X	MONSANTO CO NEW DEL CO	61166W101		6/30/2011		3/5/2014	4,851	3,103				0	1,748							
1046	X	MONSANTO CO NEW DEL CO	61166W101		10/14/2011		5/14/2014	468	296				0	172							
1047	X	HUNTER DOUGLAS NV FLI FN	N4327C122		6/12/2013		5/13/2014	639	549				0	90							
1048	X	CIR (COMP IND RIUNITE)	T28980125		1/29/2013		11/27/2013	953	705				0	248							
1049	X	CIR (COMP IND RIUNITE)	T28980125		1/29/2013		11/29/2013	354	267				0	87							
1050	X	CIR (COMP IND RIUNITE)	T28980125		6/7/2013		5/13/2014	2,527	1,975				0	552							
1051	X	CIR (COMP IND RIUNITE)	T28980125		1/29/2013		5/13/2014	806	697				0	109							
1052	X	TELECOM ITALIA SPA	T92778108		1/5/2013		5/13/2014	8,571	6,343				0	2,228							
1053	X	CHINA MOBILE LIMITED	Y14965100		11/1/2013		5/13/2014	2,125	2,323				0	-198							
1054	X	CHINA MOBILE LIMITED	Y14965100		1/29/2013		5/13/2014	11,466	13,140				0	-1,674							
1055	X	HARBIN ELECTRIC CO LTD	Y30683109		6/6/2013		5/13/2014	859	1,230				0	-371							
1056	X	HARBIN ELECTRIC CO LTD	Y30683109		1/24/2014		5/13/2014	861	846				0	15							
1057	X	HARBIN ELECTRIC CO LTD	Y30683109		1/27/2014		5/13/2014	1,897	1,810				0	87							
1058	X	HARBIN ELECTRIC CO LTD	Y30683109		1/28/2014		5/13/2014	103	99				0	4							
1059	X	HARBIN ELECTRIC CO LTD	Y30683109		1/30/2013		5/13/2014	4,593	6,985				0	-2,392							
1060	X	AUTOMATIC DATA PROC	053015103		3/7/2013		11/15/2013	4,156	3,429				0	727							
1061	X	AUTOMATIC DATA PROC	053015103		3/11/2013		11/15/2013	4,895	3,887				0	808							
1062	X	AVALONBAY CMUN INC	053484101		10/21/2011		11/4/2013	251	247				0	4							
1063	X	AVALONBAY CMUN INC	053484101		6/30/2011		11/4/2013	251	259				0	-8							
1064	X	AVALONBAY CMUN INC	053484101		6/30/2011		11/4/2013	754	774				0	-20							
1065	X	AVALONBAY CMUN INC	053484101		11/9/2010		11/4/2013	628	546				0	82							
1066	X	AVALONBAY CMUN INC	053484101		11/17/2011		11/7/2013	1,114	1,103				0	11							
1067	X	AVALONBAY CMUN INC	053484101		4/30/2012		11/7/2013	743	869				0	-126							
1068	X	AVALONBAY CMUN INC	053484101		10/21/2011		11/7/2013	248	247				0	1							
1069	X	AVALONBAY CMUN INC	053484101		11/3/2012		11/7/2013	743	745				0	-2							
1070	X	AVALONBAY CMUN INC	053484101		9/21/2012		11/7/2014	610	696				85	-1							
1071	X	AVALONBAY CMUN INC	053484101		4/9/2013		11/7/2014	1,099	1,153				54	0							
1072	X	AVALONBAY CMUN INC	053484101		4/3/2013		11/7/2014	610	668				-58	0							
1073	X	AVALONBAY CMUN INC	053484101		11/29/2012		11/7/2014	122	128				0	-6							
1074	X	AVALONBAY CMUN INC	053484101		2/21/2013		11/7/2014	122	128				88	1							
1075	X	AVALONBAY CMUN INC	053484101		9/21/2012		11/7/2014	1,343	1,409				6	0							
1076	X	AVALONBAY CMUN INC	053484101		2/14/2014		2/14/2014	643	677				34	0							
1077	X	AVALONBAY CMUN INC	053484101		11/29/2012		2/14/2014	386	388				66	0							
1078	X	AVIV REIT INC MD	063811101		4/10/2014		4/17/2014	1,063	1,050				2	0							
1080	X	COMMVAULT SYS INC	204166102		3/2/2009		4/3/2014	3,555	563				0	2,992							
1081	X	COMMVAULT SYS INC	204166102		3/2/2009		7/7/2014	5,539	1,168				0	4,371							
1082	X	COMPASS GROUP PLC ADR	20449X203		6/6/2011		12/27/2013	5,317	3,329				0	1,988							
1083	X	COMPASS GROUP PLC SHS	20449X302		7/9/2013		10/9/2013	6	5				0	1							
1084	X	COMPASS MINERALS INTL	20451N101		12/27/2012		10/9/2013	747	758				0	-11							
1085	X	COMPASS MINERALS INTL	20451N101		11/9/2013		10/9/2013	3,588	3,689				0	-101							
1086	X	COMPASS MINERALS INTL	20451N101		12/27/2012		10/10/2013	451	455				0	4							
1087	X	ELECTRONIC ARTS INC	285512AA7		11/6/2012		5/15/2014	6,138	5,406				0	732							
1088	X	ELECTRONIC ARTS INC	285512AA7		1/30/2014		5/15/2014	6,138	5,497				0	641							

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals			
Short Term CG Distributions										16,810	Capital Gains/Losses			
Short Term CG Distributions										16,810	Other sales			
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1089	X	EQUITY ONE	294752100		5/14/2012	10/24/2013		359	308					51
1090	X	EQUITY ONE	294752100		5/14/2012	3/10/2014		228	205					23
1091	X	EQUITY ONE	294752100		5/14/2012	10/23/2013		407	349					58
1092	X	EQUITY ONE	294752100		3/22/2012	10/23/2013		837	680					157
1093	X	EQUITY ONE	294752100		1/6/2012	6/26/2014		164	148					16
1094	X	EQUITY ONE	294752100		5/14/2012	6/26/2014		563	491					72
1095	X	EQUITY ONE	294752100		9/28/2012	6/26/2014		1,032	914					118
1096	X	EQUITY RESIDENTIAL	294761107		11/19/2010	10/28/2013		873	796					77
1097	X	EQUITY RESIDENTIAL	294761107		11/22/2010	10/28/2013		1,092	999					93
1098	X	EQUITY RESIDENTIAL	294761107		11/22/2010	10/28/2013		482	450					32
1099	X	ESSEX PPTY TR INC. COM	294761107		11/30/2010	12/7/2014		643	603					40
1100	X	ESSEX PPTY TR INC. COM	294761107		11/30/2010	12/7/2014		449	415					34
1101	X	ESSEX PPTY TR INC. COM	294761107		6/3/2011	12/11/2013		748	674					74
1102	X	ESSEX PPTY TR INC. COM	294761107		9/9/2011	12/11/2013		748	619					129
1103	X	FHLMC AS 6312 04%2041	312945A00		9/16/2013	9/16/2013		586	586					0
1104	X	FHLMC QD 8999 03 50%2042	3132GUKL7		9/16/2013	9/16/2013		149	149					0
1105	X	FHLMC QD 8999 03 50%2042	3132GUKL7		9/16/2013	9/16/2013		55	55					0
1106	X	FHLMC QD 8999 03 50%2042	3132GUKL7		11/15/2013	10/15/2013		82	82					0
1107	X	FHLMC QD 8999 03 50%2042	3132GUKL7		12/16/2013	12/16/2013		47	47					0
1108	X	FHLMC QD 8999 03 50%2042	3132GUKL7		12/31/2013	12/31/2013		85	85					0
1109	X	FHLMC Q1 3477 03%2042	3132HP2J2		9/16/2013	9/16/2013		60	60					0
1110	X	FHLMC Q1 3477 03%2042	3132HP2J2		10/15/2013	10/15/2013		61	61					0
1111	X	FHLMC Q1 3477 03%2042	3132HP2J2		11/17/2012	11/15/2013		60	60					0
1112	X	FHLMC Q1 3477 03%2042	3132HP2J2		11/27/2012	12/9/2013		2,649	2,937					-288
1113	X	FHLMC Q1 3477 03%2042	3132HP2J2		12/16/2013	12/16/2013		60	60					0
1114	X	FHLMC Q1 3477 03%2042	3132HP2J2		12/31/2013	12/31/2013		56	56					0
1115	X	FEDERAL HOME LN MTG COR	3134A4UK8		8/15/2007	11/15/2013		35,000	34,568					432
1116	X	FEDERAL HOME LN MTG COR	3134A4UK8		3/17/2011	11/15/2013		2,000	2,000					0
1117	X	FEDERAL NATL MTG ASSOC	31359MGK3		10/17/2013	12/5/2013		1,307	1,335					-28
1118	X	ANHEUSER-BUSCH INBEV AD	0352A4108		10/15/2012	1/17/2014		5,090	4,353					737
1119	X	ANHEUSER-BUSCH INBEV AD	0352A4108		8/31									

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals															Net Gain or Loss	
Capital Gains/Losses															Net Gain or Loss	
Other sales															Net Gain or Loss	
Gross Sales															Net Gain or Loss	
4,894,047															Net Gain or Loss	
0															Net Gain or Loss	
4,210,269															Net Gain or Loss	
0															Net Gain or Loss	
683,778															Net Gain or Loss	
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "x" to include in Part IV		Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		Net Gain or Loss				
		Amount										Capital Gains/Losses						
		Long Term CG Distributions	Short Term CG Distributions									Gross Sales	Other Expenses	Net Gain or Loss				
		16,810										4,894,047	4,210,269	683,778				
												0	0	0				
1293	X	ORACLE CORP 0.01 DEL	68389X105			12/29/2013		5/13/2014	14,243	12,196				2,047				
1294	X	ORACLE CORP 0.01 DEL	68389X105			12/29/2013		5/14/2014	7,547	6,661				886				
1295	X	PGP INDUSTRIES INC SHS	693506107			9/26/2013		5/14/2014	4,754	3,993				761				
1296	X	PGP INDUSTRIES INC SHS	693506107			9/27/2013		7/16/2014	2,468	1,998				470				
1297	X	PGP INDUSTRIES INC SHS	693506107			9/27/2013		7/16/2014	6,992	5,633				1,359				
1298	X	PG BUSINESS PARKS INC	693801107			7/1/2013		9/5/2013	571	584				13				
1299	X	PG BUSINESS PARKS INC	693801107			7/1/2013		9/5/2013	214	219				5				
1300	X	BNP PARIBAS SPONSORD AD	05565A202			11/8/2013		7/2/2014	7,020	7,218				-198				
1301	X	BNP PARIBAS SPONSORD AD	05565A202			11/8/2013		7/9/2014	1,581	1,715				-134				
1302	X	BNP PARIBAS SPONSORD AD	05565A202			5/19/2014		7/10/2014	163	176				-13				
1303	X	BNP PARIBAS SPONSORD AD	05565A202			11/8/2013		7/10/2014	2,348	2,573				-225				
1304	X	BANCO SANTANDER SA ADR	05964H105			4/1/2014		6/13/2014	6,836	6,260				576				
1305	X	BANCO SANTANDER SA ADR	05964H105			5/19/2014		6/13/2014	159	151				8				
1306	X	BANCO SANTANDER SA ADR	05964H105			4/2/2014		6/13/2014	7,524	6,824				700				
1307	X	CUBESMART COM	229663109			8/16/2013		9/5/2013	3,840	4,144				-304				
1308	X	CYRUSONE INC	23283R100			10/30/2013		2/24/2014	781	741				40				
1309	X	CYRUSONE INC	23283R100			10/31/2013		2/24/2014	303	280				23				
1310	X	CYRUSONE INC	23283R100			11/13/2013		2/24/2014	671	627				44				
1311	X	CYRUSONE INC	23283R100			4/4/2014		6/24/2014	719	651				68				
1312	X	CYRUSONE INC	23283R100			4/7/2014		6/30/2014	815	721				94				
1313	X	CYRUSONE INC	23283R100			4/4/2014		6/30/2014	395	359				36				
1314	X	CYRUSONE INC	23283R100			4/21/2014		6/30/2014	815	672				143				
1315	X	DCI INDUSTRIAL TRUST INC	233153105			4/28/2013		12/9/2013	855	885				-30				
1316	X	DCI INDUSTRIAL TRUST INC	233153105			4/28/2013		4/27/2014	205	209				-4				
1317	X	DCI INDUSTRIAL TRUST INC	233153105			4/28/2013		4/17/2014	835	806				29				
1318	X	DCI INDUSTRIAL TRUST INC	233153105			6/16/2013		6/16/2014	193	185				8				
1319	X	DCI INDUSTRIAL TRUST INC	233153105			4/28/2013		6/16/2014	410	410				0				
1320	X	FNMA P963451 05%2023	31414DZQ2			11/25/2013		11/25/2013	657	657				0				
1321	X	DCI INDUSTRIAL TRUST INC	233153105			9/5/2013		6/16/2014	289	248				41				
1322	X	DCI INDUSTRIAL TRUST INC	233153105			7/2/2013		6/16/2014	289	276				13				
1323	X	DCI INDUSTRIAL TRUST INC	233153105			8/11/2013		6/16/2014	322	317				5				
1324	X	DCI INDUSTRIAL TRUST INC	233153105			7/16/2013		11/22/2013	386	419				-33				
1325	X	DCI INDUSTRIAL TRUST INC	233153105			6/25/2013		11/22/2013	1,029	1,023				6				
1326	X	DCI INDUSTRIAL TRUST INC	233153105			7/12/2013		11/22/2013	1,388	1,509				-111				
1327	X	DCI INDUSTRIAL TRUST INC	233153105			7/15/2013		11/22/2013	1,270	1,375				-105				
1328	X	DCI INDUSTRIAL TRUST INC	233153105			4/16/2008		12/6/2013	735	719				16				
1329	X	DCI INDUSTRIAL TRUST INC	233153105			6/7/2013		11/22/2013	3,327	3,572				-245				
1330	X	DCI INDUSTRIAL TRUST INC	233153105			10/25/2013		6/26/2014	277	262				15				
1331	X	DCI INDUSTRIAL TRUST INC	233153105			10/25/2013		10/25/2013	109	109				0				
1332	X	DCI INDUSTRIAL TRUST INC	233153105			12/26/2013		12/26/2013	219	219				0				
1333	X	DCI INDUSTRIAL TRUST INC	233153105			11/25/2013		11/25/2013	132	132				0				
1334	X	DCI INDUSTRIAL TRUST INC	233153105			12/26/2013		12/26/2013	542	542				0				
1335	X	DCI INDUSTRIAL TRUST INC	233153105			12/31/2013		12/31/2013	10	10				0				
1336	X	DCI INDUSTRIAL TRUST INC	233153105			7/15/2011		6/27/2014	3,045	2,948				97				
1337	X	DCI INDUSTRIAL TRUST INC	233153105			9/25/2013		9/25/2013	494	494				0				
1338	X	DCI INDUSTRIAL TRUST INC	233153105			10/25/2013		10/25/2013	297	297				0				
1339	X	DCI INDUSTRIAL TRUST INC	233153105			12/31/2013		12/31/2013	94	94				0				
1340	X	DCI INDUSTRIAL TRUST INC	233153105			10/24/2013		10/24/2013	4,386	5,814				-1,428				
1341	X	DCI INDUSTRIAL TRUST INC	233153105			10/24/2013		10/24/2013	3,010	3,884				-874				
1342	X	DCI INDUSTRIAL TRUST INC	233153105			12/26/2013		12/26/2013	2,323	3,078				-755				
1343	X	DCI INDUSTRIAL TRUST INC	233153105			2/25/2013		10/25/2013	2,581	3,035				-454				
1344	X	DCI INDUSTRIAL TRUST INC	233153105			2/25/2013		10/25/2013	2,653	3,176				-523				
1345	X	DCI INDUSTRIAL TRUST INC	233153105			7/24/2008		10/28/2013	685	809				-124				
1346	X	DCI INDUSTRIAL TRUST INC	233153105			5/16/2008		11/8/2013	781	192				589				
1347	X	DCI INDUSTRIAL TRUST INC	233153105			10/24/2008		11/8/2013	342	38				304				
1348	X	DCI INDUSTRIAL TRUST INC	233153105			10/24/2008		12/10/2013	4,159	401				3,758				
1349	X	DCI INDUSTRIAL TRUST INC	233153105			3/22/2009		12/10/2013	618	55				563				
1350	X	DCI INDUSTRIAL TRUST INC	233153105			10/5/2011		10/9/2013	2,714	1,786				928				
1351	X	DCI INDUSTRIAL TRUST INC	233153105			11/28/2011		10/9/2013	2,020	1,597				423				
1352	X	DCI INDUSTRIAL TRUST INC	233153105			4/6/2010		10/9/2013	4,040	2,784				1,256				
1353	X	DCI INDUSTRIAL TRUST INC	233153105			3/13/2014		3/13/2014	0	0				0				
1354	X	DCI INDUSTRIAL TRUST INC	233153105			5/20/2014		6/18/2014	7,003	7,121				-118				
1355	X	DCI INDUSTRIAL TRUST INC	233153105			6/14/2013		2/10/2014	345	348				-3				
1356	X	DCI INDUSTRIAL TRUST INC	233153105			6/17/2013		2/10/2014	664	679				-15				
1357	X	DCI INDUSTRIAL TRUST INC	233153105			4/30/2014		5/20/2014	3,634	3,389				245				
1358	X	DCI INDUSTRIAL TRUST INC	233153105			2/24/2013		5/21/2014	5,188	5,707				-519				
1360	X	DCI INDUSTRIAL TRUST INC	233153105			2/24/2013		5/22/2014	99	110				-11				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Net Gain or Loss			
Long Term CG Distributions										Capital Gains/Losses		Other sales		Net Gain or Loss	
Short Term CG Distributions										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Description										Gross Sales		Depreciation		Net Gain or Loss	
CUSIP #										Valuation Method		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
Check "X" to include in Part IV										Cost or Other Basis		Adjustments		Net Gain or Loss	
Purchaser										Gross Sales Price		Depreciation		Net Gain or Loss	
Check "X" if Purchaser is a Business										Date Sold		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
Date Acquired										Gross Sales Price		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
Acquisition Method										Gross Sales Price		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
Date Sold										Gross Sales Price		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
Gross Sales										Gross Sales Price		Expense of Sale and Cost of Improve-ments		Net Gain or Loss	
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss				
		16,810		Capital Gains/Losses		4,894,047		4,210,269		683,778				
		Long Term CG Distributions		Other sales										
		Short Term CG Distributions												
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale or Improvements	Depreciation	Adjustments	Net Gain or Loss
1565	X PS BUSINESS PARKS INC	69360J107			6/28/2013		9/5/2013	856	871				15	0
1566	X PS BUSINESS PARKS INC	69360J107			7/15/2013		9/5/2013	214	225				11	0
1567	X PS BUSINESS PARKS INC	69360J107			7/15/2013		9/5/2013	71	75				4	0
1568	X PS BUSINESS PARKS INC	69360J107			8/23/2013		9/5/2013	143	149				6	0
1569	X PS BUSINESS PARKS INC	69360J107			7/19/2013		11/22/2013	565	534				31	0
1570	X PS BUSINESS PARKS INC	69360J107			7/23/2013		11/25/2013	80	77				3	0
1571	X PS BUSINESS PARKS INC	69360J107			7/19/2013		11/25/2013	400	382				18	0
1572	X PS BUSINESS PARKS INC	69360J107			7/22/2013		11/25/2013	240	230				10	0
1573	X PS BUSINESS PARKS INC	69360J107			7/23/2013		12/9/2013	618	614				0	4
1574	X PS BUSINESS PARKS INC	69360J107			8/6/2013		12/10/2013	78	78				-2	0
1575	X PS BUSINESS PARKS INC	69360J107			9/17/2013		12/10/2013	153	156				-3	0
1576	X PS BUSINESS PARKS INC	69360J107			8/9/2013		12/10/2013	228	236				-7	0
1577	X PS BUSINESS PARKS INC	69360J107			7/23/2013		12/10/2013	382	384				0	-2
1578	X PS BUSINESS PARKS INC	715684106			5/13/2014		8/12/2014	1,096	946				150	0
1579	X TECHNIP SP ADR	878546209			1/17/2013		11/26/2013	24	28				-4	0
1580	X TECHNIP SP ADR	878546209			3/1/2012		11/26/2013	9,470	10,886				-1,416	0
1581	X TELEKOMUNIKASI INDONESIA	715684106			5/13/2014		8/13/2014	587	493				74	0
1582	X TECK RESOURCES LTD CLS B	878742204			1/29/2013		5/13/2014	6,819	10,850				-4,031	0
1583	X PFIZER INC	717081103			1/29/2013		5/14/2014	4,517	4,312				0	205
1584	X PFIZER INC	717081103			7/13/2012		5/14/2014	3,042	2,389				0	653
1585	X PFIZER INC	717081103			1/29/2013		5/16/2014	1,831	1,753				0	78
1586	X TELEDYNE TECH INC	879360105			6/18/2012		10/31/2013	2,676	1,892				0	784
1587	X PFIZER INC	717081103			1/29/2013		8/12/2014	3,348	3,311				37	0
1588	X TAUBMAN CENTERS INC COM	876664103			6/13/2012		10/9/2013	1,011	1,056				0	-85
1589	X TELEDYNE TECH INC	879360105			6/19/2012		11/1/2013	2,458	1,766				0	682
1590	X TEREX CORP	880779AV5			5/15/2014		8/4/2014	6,330	6,272				0	58
1591	X TAUBMAN CENTERS INC COM	876664103			5/14/2012		10/8/2013	1,348	1,536				0	-188
1592	X TAUBMAN CENTERS INC COM	876664103			11/8/2012		10/8/2013	607	587				0	40
1593	X TAUBMAN CENTERS INC COM	876664103			4/10/2012		10/8/2013	1,011	1,075				0	-64
1594	X TAUBMAN CENTERS INC COM	876664103			1/19/2012		10/8/2013	878	823				0	53
1595	X TEVA PHARMACEUTICALS LTD	881624209			3/5/2014		5/14/2014	2,597	2,544				0	53
1596	X TEVA PHARMACEUTICALS LTD	881624209			1/12/2011		5/15/2014	7,395	6,991				0	404
1597	X TEVA PHARMACEUTICALS LTD	881624209			2/21/2012		5/15/2014	4,930	4,384				0	546
1598	X TEVA PHARMACEUTICALS LTD	881624209			12/29/2012		5/15/2014	4,930	4,634				0	296
1599	X 3M COMPANY	88579Y101			6/26/2012		12/19/2013	1,083	690				0	393
1600	X 3M COMPANY	88579Y101			5/6/2012		12/19/2013	2,437	1,547				0	890
1601	X TOLL BROS FIN CORP	88947EAM2			5/6/2012		5/15/2014	5,181	5,224				0	-43
1602	X TOTAL SA SP ADR	89151E109			9/18/2013		6/9/2014	2,048	1,668				0	380
1603	X TOTAL SA SP ADR	89151E109			9/18/2013		8/17/2014	5,780	5,175				0	605
1604	X TWENTY-FIRST CENTURY	90130A101			8/6/2012		3/14/2014	3,089	2,021				0	1,068
1605	X TWENTY-FIRST CENTURY	90130A101			4/23/2014		5/15/2014	9,159	5,916				0	3,243
1606	X JEFFERIES GROUP INC	472319AG7			8/23/2012		5/15/2014	1,065	1,053				0	12
1607	X JIVE SOFTWARE INC COM	47760A108			7/16/2013		11/20/2013	2,789	4,820				0	-2,031
1608	X JIVE SOFTWARE INC COM	47760A108			8/6/2013		11/20/2013	237	311				0	-74
1609	X JIVE SOFTWARE INC COM	47760A108			7/31/2013		11/20/2013	4,261	5,844				0	-1,583
1610	X JOHNSON AND JOHNSON	478160104			10/17/2012		5/14/2014	7,371	5,196				0	2,175
1611	X KELLOGG CO	487836108			5/13/2014		7/15/2014	3,867	4,019				0	-152
1612	X KIMCO REALTY CORP MD CO	49446R109			11/22/2013		3/12/2014	4,942	4,717				0	225
1613	X KIMCO REALTY CORP MD CO	49446R109			8/30/2013		3/12/2014	3,427	3,161				0	266
1614	X KINDER MORGAN INC DEL	49456B101			8/22/2012		2/26/2014	3,152	3,476				0	-324
1615	X JEFFERIES GROUP INC	472319AG7			4/29/2010		5/15/2014	4,260	4,981				0	-721
1616	X FHLMC G1 3748 05%2024	3128MCL52			9/16/2013		9/16/2013	111	111				0	0
1617	X TWENTY-FIRST CENTURY	90130A101			7/11/2013		5/14/2014	2,580	2,252				0	328
1618	X TYSON FOODS INC CL A	902494103			10/18/2013		11/22/2013	0	6				0	0
1619	X TYSON FOODS INC CL A	902494103			10/16/2013		11/22/2013	2,845	2,845				0	2,839
1620	X TYSON FOODS INC CL A	902494103			10/16/2013		11/25/2013	2,652	2,652				0	2,647
1621	X UDR INC	902653104			2/7/2013		2/10/2014	1,444	1,327				0	117
1622	X UDR INC	902653104			1/3/2012		2/10/2014	3,326	3,105				0	221
1623	X UDR INC	902653104			6/17/2011		2/10/2014	335	379				0	-44
1624	X UDR INC	902653104			7/18/2012		2/10/2014	1,238	1,294				0	-56
1625	X UDR INC	902653104			2/21/2012		2/10/2014	1,006	973				0	33
1626	X UDR INC	902653104			1/26/2012		2/10/2014	902	912				0	-10
1627	X UNILEVER NV NY REG SHS	904784709			9/23/2011		10/1/2013	3,466	2,850				0	616
1628	X UNILEVER NV NY REG SHS	904784709			1/3/2012		10/1/2013	2,373	2,207				0	166
1629	X UNILEVER NV NY REG SHS	904784709			1/17/2013		10/1/2013	113	117				0	-4
1630	X UNILEVER NV NY REG SHS	904784709			8/12/2012		10/1/2013	3,051	2,853				0	188
1631	X UNILEVER NV NY REG SHS	904784709			3/20/2013		10/1/2013	866	866				0	-73
1632	X FHLMC G1 3748 05%2024	3128MCL52			10/15/2013		10/15/2013	56	56				0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description		CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions		Short Term CG Distributions		Amount	Totals											
				16,810	Capital Gains/Losses											
					Other sales											
					Gross Sales											
					4,894,047											
					0											
					4,210,269											
					0											
					683,778											
					0											
1633	X	UNILEVER NV NY REG SHS		904784709			5/3/2012		10/1/2013	2,147	1,976					171
1634	X	UNILEVER NV NY REG SHS		904784709			10/18/2012		5/14/2014	4,064	3,490					574
1635	X	FHLMC G1 3748 05%2024		3128MCL52			11/15/2013		11/15/2013	41	41					0
1636	X	UNION PACIFIC CORP		907818108			10/6/2011		5/14/2014	7,905	3,655					4,250
1637	X	FHLMC G0 7230 03%2042		3128M9LK6			12/31/2013		12/31/2013	203	203					0
1638	X	FHLMC G1 3748 05%2024		3128MCL52			12/16/2013		12/16/2013	239	239					0
1639	X	FHLMC G1 2522 05%2022		3128MBAX5			9/16/2013		9/16/2013	198	198					0
1640	X	FHLMC G1 2522 05%2022		3128MBAX5			10/15/2013		10/15/2013	123	123					0
1641	X	FHLMC G1 2522 05%2022		3128MBAX5			11/15/2013		11/15/2013	107	107					0
1642	X	FHLMC G1 3748 05%2024		3128MCL52			12/31/2013		12/31/2013	15	15					0
1643	X	FHLMC G1 2522 05%2022		3128MBAX5			12/16/2013		12/16/2013	75	75					0
1644	X	FHLMC G1 2522 05%2022		3128MBAX5			12/31/2013		12/31/2013	96	96					0
1645	X	FHLMC G1 3888 05%2025		3128MCRH0			9/16/2013		9/16/2013	748	748					0
1646	X	FHLMC G1 3888 05%2025		3128MCRH0			10/15/2013		10/15/2013	756	756					0
1647	X	FHLMC G1 3888 05%2025		3128MCRH0			11/15/2013		11/15/2013	546	546					0
1648	X	FHLMC G1 3888 05%2025		3128MCRH0			12/16/2013		12/16/2013	615	615					0
1649	X	FHLMC G1 3888 05%2025		3128MCRH0			12/31/2013		12/31/2013	475	475					0
1650	X	FHLMC G0 8477 03 50%2041		3128MJQ78			9/16/2013		9/16/2013	273	273					0
1651	X	FHLMC G0 8477 03 50%2041		3128MJQ78			10/25/2013		10/25/2013	195	195					0
1652	X	FHLMC G0 8477 03 50%2041		3128MJQ78			11/25/2013		11/25/2013	363	363					0
1653	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/26/2013		12/26/2013	485	485					0
1654	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/31/2013		12/31/2013	397	397					0
1655	X	FHLMC G0 8477 03 50%2041		3128MJQ78			9/25/2013		9/25/2013	110	110					0
1656	X	FHLMC G0 8477 03 50%2041		3128MJQ78			10/25/2013		10/25/2013	124	124					0
1657	X	FHLMC G0 8477 03 50%2041		3128MJQ78			11/25/2013		11/25/2013	63	63					0
1658	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/26/2013		12/26/2013	83	83					0
1659	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/31/2013		12/31/2013	72	72					0
1660	X	FHLMC G0 8477 03 50%2041		3128MJQ78			9/25/2013		9/25/2013	96	96					0
1661	X	FHLMC G0 8477 03 50%2041		3128MJQ78			10/25/2013		10/25/2013	761	761					0
1662	X	FHLMC G0 8477 03 50%2041		3128MJQ78			11/25/2013		11/25/2013	677	677					0
1663	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/26/2013		12/26/2013	1,287	1,287					0
1664	X	FHLMC G0 8477 03 50%2041		3128MJQ78			9/25/2013		9/25/2013	141	141					0
1665	X	FHLMC G0 8477 03 50%2041		3128MJQ78			10/15/2013		10/15/2013	272	272					0
1666	X	FHLMC G0 8477 03 50%2041		3128MJQ78			11/15/2013		11/15/2013	229	229					0
1667	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/2/2013		12/2/2013	200	200					0
1668	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/31/2013		12/31/2013	226	226					0
1669	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/16/2013		12/16/2013	126	126					0
1670	X	FHLMC G0 8477 03 50%2041		3128MJQ78			10/25/2013		10/25/2013	138	138					0
1671	X	FHLMC G0 8477 03 50%2041		3128MJQ78			11/25/2013		11/25/2013	55	55					0
1672	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/26/2013		12/26/2013	184	184					0
1673	X	FHLMC G0 8477 03 50%2041		3128MJQ78			12/31/2013		12/31/2013	115	115					0
1674	X	FHLMC G0 8477 03 50%2041		3128MJQ78			3/11/2009		6/27/2014	2,981	2,748					233
1675	X	FHLMC G0 8477 03 50%2041		3128MJQ78			9/25/2013		9/25/2013	503	503					0
1676	X	FHLMC G0 8477 03 50%2041		3128MJQ78			2/27/2014		5/13/2014	160	160				12	172

Part I, Line 11 (990-PF) - Other Income

		2,414	2,414	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1		2,414	2,414	

Part I, Line 16b (990-PF) - Accounting Fees

		3,250	0	0	3,250
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	3,250			3,250

Part I, Line 16c (990-PF) - Other Professional Fees

		89,747	53,848	0	35,899
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MLTC FEES AS AGENT	89,597	53,758		35,839
2	CMA FEE	150	90		60

Part I, Line 18 (990-PF) - Taxes

		28,979	3,119	0	12,712
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,119	3,119		
2	PY EXCISE TAX DUE	3,610			
3	ESTIMATE TAX PAYMENTS	9,538			
4	PAYROLL TAXES	12,712			12,712

Part I, Line 23 (990-PF) - Other Expenses

		2,660	487	0	2,173
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	487	487		
2	STATE AG FEES	150			150
3	POSTAGE FEES	2,023			2,023

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

Federal										State/Local									
		1,570,546		1,564,908		0		1,600,664				0		0		0			
Description		Num. Shares/ Face Value		Book Value Beg. of Year		Book Value End of Year		FMV Beg. of Year		FMV End of Year		State/Local Obligation							
1							0												
2	U S TREASURY BD STRIPPED		0		19,473						22,435								
3	FEDERAL NATL MTG ASSN M/T/N		0		33,101						36,081								
4	FHLMC G0 1217 07%2031		0		350						363								
5	FHLMC C0 1161 07%2031		0		774						901								
6	FEDERAL NATL MTG ASSOC		0		88,953						88,942								
7	U S TREASURY BOND		0		79,306						80,690								
8	FHLMC G1 2522 05%2022		0		3,072						3,411								
9	FNMA P963451 05%2023		0		9,047						9,830								
10	FHLMC J0 7142 05%2023		0		4,267						4,553								
11	U S TREASURY NOTE		0		33,057						36,369								
12	U S TREASURY NOTE		0		64,080						65,906								
13	FHLMC G1 3748 05%2024		0		2,054						2,111								
14	U S TREASURY BOND		0		10,998						14,233								
15	U S TREASURY NOTE		0		100,970						101,125								
16	FHLMC G1 3888 05%2025		0		16,088						16,462								
17	FNMA PAC9280 04%2041		0		26,841						28,786								
18	FHLMC G0 6231 04%2040		0		13,573						14,571								
19	FHLMC A9 6312 04%2041		0		35,358						37,694								
20	FHLMC A9 7294 04%2041		0		32,818						35,574								
21	FHLMC A9 7474 04%2041		0		18,855						20,389								
22	FNMA PAH6783 04%2041		0		15,751						16,305								
23	U S TREASURY NOTE		0		64,316						64,540								
24	U S TREASURY NOTE		0		31,400						31,388								
25	FNMA PAB3740 03 50%2041		0		38,661						38,739								
26	FNMA PAE6118 03 50%2040		0		22,509						22,540								
27	FHLMC Q0 4087 03 50%2041		0		26,387						27,046								
28	FEDERAL HOME LN MTG CORP		0		21,976						22,117								
29	FNMA PAJ2616 03 50%2042		0		13,549						13,470								
30	FEDERAL NATL MTG ASSOC		0		33,171						33,351								
31	U S TREASURY NOTE		0		55,764						56,046								
32	FNMA PAB5461 03%2042		0		19,977						19,362								
33	FHLMC C0 3743 03 50%2042		0		13,697						13,619								
34	FHLMC G0 8477 03 50%2042		0		32,858						32,867								
35	FHLMC Q0 7465 03 50%2042		0		6,419						6,314								
36	U S TRSY INFLATION BND		0		18,237						20,611								
37	FHLMC Q0 8999 03 50%2042		0		12,553						12,323								
38	U S TREASURY NOTE		0		78,766						78,987								
39	FEDERAL NATL MTG ASSOC		0		33,011						33,030								
40	U S TREASURY NOTE		0		49,117						49,090								
41	FHLMC Q1 3477 03%2042		0		31,632						30,061								
42	U S TREASURY NOTE		0		113,208						113,759								
43	FHLMC G0 7230 03%2042		0		33,291						31,695								
44	U S TREASURY NOTE		0		33,625						34,645								
45	FNMA PAQ3756 03 50%2042		0		44,712						45,948								

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Book Value		Book Value		Book Value		FMV		FMV		State/Local Obligation
		1,570,546		0		End of Year		Beg of Year		End of Year		Beg of Year		End of Year		
		1,564,908		0 <td colspan="2">1,948</td> <td colspan="2">0<td colspan="2">1,981</td><td colspan="2">0<td colspan="2">1,981</td><td></td></td></td>		1,948		0 <td colspan="2">1,981</td> <td colspan="2">0<td colspan="2">1,981</td><td></td></td>		1,981		0 <td colspan="2">1,981</td> <td></td>		1,981		
46	FHLMC G0 8534 03%2043					0				0				20,899		
47	FNMA PAE0725 04 50%2041					0				20,612				33,982		
48	FEDERAL HOME LN MTG CORP					0				34,050				9,687		
49	FHLMC G0 7551 03%2043					0				9,262				20,447		
50	FNMA PMA1939 03 50%2044					0				20,105				980		
51	FNMA PAU7265 03%2043					0				964				7,182		
52	FHLMC G0 8597 03 50%2044					0				7,124				1,017		
53	FNMA PAL5557 05%2025					0				1,023				36,210		
54	U.S. TREASURY BOND					0				32,198						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1						
2	PROCTER & GAMBLE CO COM	0		17,524		21,276
3	PROTECTIVE LIFE CORP COM	0		2,364		9,994
4	QUALCOMM INC	0		3,537		3,348
5	SCHLUMBERGER LIMITED COM	0		7,025		7,675
6	SCHLUMBERGER LIMITED COM	0		10,143		12,499
7	SHERWIN-WILLIAMS COMPANY COMMON	0		22,477		29,881
8	SOVRAN SELF STORAGE INC COM	0		5,922		6,027
9	TEVA PHARMACEUTICAL INDS ADR	0		14,589		15,126
10	UNION PACIFIC CORP	0		23,635		42,740
11	WAL MART STORES INC	0		14,808		15,855
12	WASHINGTON REAL ESTATE INVT TR SBI	0		3,112		3,195
13	XEROX CORPORATION COM	0		3,645		4,129
14	AUTOZONE INC	0		3,745		3,772
15	UNITED TECHNOLOGIES CORP	0		8,209		7,451
16	INTEL CORPORATION	0		4,881		6,425
17	INTEL CORPORATION	0		6,852		6,879
18	INTUIT INC COM	0		13,897		16,137
19	JOHNSON & JOHNSON COM	0		25,624		36,409
20	CISCO SYS INC	0		16,846		16,993
21	DOW CHEMICAL COMPANY COMMON	0		7,734		10,014
22	SUNTRUST BANKS INC	0		7,689		10,129
23	CVS CORP	0		3,525		3,655
24	CVS CORP	0		19,152		25,662
25	CVS CORP	0		14,555		24,232
26	HIGHWOODS PPTYS INC	0		4,942		5,361
27	TESORO PETROLEUM CORPORATION CO	0		5,462		6,150
28	BERKLEY W R CORP	0		15,165		18,373
29	DUKE REALTY CORP	0		7,247		8,537
30	EQUITY RESIDENTIAL SBI	0		23,813		27,519
31	HEALTH CARE REIT INC	0		12,898		14,192
32	HEARTLAND EXPRESS INC COM	0		13,585		14,562
33	HARTFORD FINL SVCS GROUP INC COM	0		5,354		5,595
34	MACERICH CO	0		8,434		8,096
35	MARTIN MARIETTA MATLS INC	0		7,251		7,334
36	NOVARTIS AG SPNSRD ADR	0		24,039		24,167
37	NOVARTIS AG SPNSRD ADR	0		8,857		8,984
38	NATIONAL HEALTH INVS INC	0		5,298		5,612
39	PUBLIC STORAGE INC COM	0		15,660		19,620
40	ROCHE HLDG LTD SPONSORED ADR	0		6,500		9,931
41	ROSS STORES INC	0		4,937		5,355
42	TOTAL FINA ELF S A ADR	0		12,279		13,918
43	STARBUCKS CORP COM	0		16,654		22,721
44	STATE ST CORP COM	0		6,906		10,300
45	VERTEX PHARMACEUTICALS INC	0		3,068		3,743
46	WESTERN DIGITAL CORP	0		6,025		9,065

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	TANGER FACTORY OUTLET CTRS INC CO	0		6,160		6,039
48	TAUBMAN CTRS INC COM	0		8,204		8,303
49	TOTAL SYS SVCS INC	0		3,309		3,398
50	KILROY RLTY CORP	0		6,632		8,159
51	GLIMCHER RLTY TR	0		5,002		5,424
52	DASSAULT SYS S A	0		6,902		6,930
53	BOSTON PPTYS INC	0		16,224		18,820
54	CHECK POINT SOFTWARE TECHNOLOGIE	0		16,261		19,886
55	VORNADO RLTY TR COM	0		9,691		10,269
56	VAIL RESORTS INC	0		8,913		17,885
57	SEMTECH CORPORATION COMMON	0		9,439		7,243
58	RYANAIR HLDGS PLC	0		4,097		7,412
59	RIO TINTO PLC SPON ADR	0		13,419		14,349
60	RELIANCE STL & ALUM CO	0		12,266		14,334
61	VALERO ENERGY CORP NEW	0		3,946		8,338
62	ANIXTER INTL INC	0		11,037		9,548
63	APARTMENT INVT & MGMT CO CL A	0		14,977		16,450
64	AUSTRALIA & NEW ZEALAND BKG	0		13,902		13,555
65	AVALONBAY CMNTYS INC	0		18,278		21,266
66	AXA ADR	0		13,403		13,604
67	CANADIAN NATL RY CO	0		7,489		14,300
68	COUSINS PPTYS INC COM	0		6,215		7,246
69	CROWN CASTLE INTL CORP	0		17,131		22,660
70	MACK CALI RLTY CORP	0		2,618		2,600
71	POWER INTEGRATIONS INC	0		7,910		16,798
72	RAMCO-GERSHENSON PPTYS TR	0		6,020		6,190
73	SL GREEN RLTY CORP	0		4,220		4,265
74	SIMON PPTY GROUP INC NEW	0		25,293		29,415
75	TAIWAN SEMICONDUCTOR ADR	0		11,798		12,250
76	TAIWAN SEMICONDUCTOR ADR	0		5,391		5,465
77	VENTAS INC	0		15,248		15,458
78	WADDELL & REED FINL INC CL A	0		9,961		15,696
79	WELLS FARGO & CO NEW	0		10,895		14,866
80	NOVO NORDISK A/S ADR	0		5,803		11,536
81	NOVO NORDISK A/S ADR	0		6,997		7,354
82	ROYAL BANK OF CANADA	0		10,313		10,546
83	ALCOA INC	0		29,370		30,214
84	BP P L C SPONS ADR	0		6,511		6,363
85	TORONTO-DOMINION BANK (NEW)	0		14,174		18,210
86	ALEXANDRIA REAL ESTATE	0		6,139		6,562
87	PS BUSINESS PKS INC CALIF	0		4,302		4,159
88	GOLDMAN SACHS GROUP INC	0		11,465		17,732
89	EAST WEST BANCORP INC	0		20,188		20,799
90	RANGE RES CORP	0		26,489		32,458
91	CHEESECAKE FACTORY INC	0		6,343		8,136
92	CIRCOR INTL INC	0		8,162		11,034

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
93	COLUMBIA BKG SYS INC	0		6,328		5,826
94	COSTCO WHSL CORP NEW	0		21,530		23,005
95	UNILEVER PLC AMER SHS ADR NEW	0		7,475		7,358
96	UNILEVER NV NY SHARE F NEW	0		19,734		19,821
97	UNILEVER NV NY SHARE F NEW	0		16,615		18,030
98	WHITE MOUNTAINS INS GROUP INC	0		13,037		19,661
99	CORPORATE EXECUTIVE BRD CO	0		2,684		7,317
100	CELGENE CORP	0		16,734		20,714
101	DRIL-QUIP INC	0		10,764		14,713
102	MOBILE MINI INC	0		9,620		16,726
103	UNIVERSAL HEALTH SVCS INC CL B	0		5,242		13,389
104	UNIVERSAL HEALTH SVCS INC CL B	0		6,668		8,469
105	EXXON MOBIL CORP	0		20,389		22,378
106	ARM HLDGS PLC	0		7,004		7,668
107	CHICOS FAS INC	0		10,979		9,922
108	CONTINENTAL AG SPONSORED ADR	0		7,159		6,691
109	HONEYWELL INTL INC	0		9,514		9,618
110	RED HAT INC	0		2,919		3,594
111	FOREST CITY ENTERPRISES INC CL A	0		1,174		1,685
112	MCKESSON CORPORATION	0		3,604		3,901
113	SBA COMMUNICATIONS CORP CL A	0		5,761		18,198
114	CREDICORP LTD	0		4,292		4,187
115	CANADIAN NAT RES LTD	0		12,282		12,150
116	BASF AG	0		9,566		9,673
117	ORIX CORP	0		11,177		15,291
118	ROLLS-ROYCE PLC ADR	0		3,530		8,576
119	DOMINION RES INC VA NEW	0		26,094		30,335
120	EQUITY ONE INC	0		6,993		7,481
121	VERIZON COMMUNICATIONS INC	0		21,786		25,010
122	HAIN CELESTIAL GROUP INC	0		11,592		15,443
123	CONSOL ENERGY INC	0		6,754		6,203
124	INFINEON TECHNOLOGIES AG	0		12,138		12,006
125	METLIFE INC	0		7,592		12,700
126	MOBILE TELESYSTEMS OJSC	0		3,713		3,930
127	UNITED HEALTH GROUP INC	0		5,633		6,241
128	UNITED HEALTH GROUP INC	0		12,299		14,736
129	AIR METHODS CORP PAR \$.06	0		1,589		18,713
130	PINNACLE ENTMT INC	0		9,781		9,521
131	BHP BILLITON LIMITED	0		10,453		9,745
132	AETNA INC	0		14,064		16,426
133	MONSANTO CO NEW	0		4,792		4,742
134	MONSANTO CO NEW	0		10,586		15,728
135	SYNGENTA AG SPONS ADR	0		14,323		14,710
136	GOLDCORP INC NEW	0		13,299		9,347
137	J P MORGAN CHASE & CO	0		21,727		32,044
138	US BANCORP DEL	0		10,289		12,980

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		3,541,221		3,803,226		0		4,710,449	
		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year			
139	GLOBAL PMTS INC	0		14,340		19,344			
140	BIOMARIN PHARMACEUTICAL INC	0		15,889		15,740			
141	CNOOC LTD SPONSORED ADR	0		17,424		17,008			
142	LLOYDS TSB GROUP PLC	0		9,331		9,721			
143	LLOYDS TSB GROUP PLC	0		3,743		3,617			
144	CAPSTEAD MORT CORP	0		6,714		7,588			
145	ALLIANCE DATA SYS CORP	0		22,076		33,080			
146	BANK OF THE OZARKS INC	0		3,772		15,847			
147	JOY GLOBAL INC	0		3,836		4,042			
148	PROSPERITY BANCSHARES INC	0		11,846		16,550			
149	AMSURG CORP	0		7,898		9,091			
150	PRUDENTIAL PLC ADR	0		9,560		18,918			
151	SMITH & NEPHEW P L C	0		10,842		12,427			
152	3M CO	0		8,269		13,392			
153	NOBLE ENERGY INC	0		16,122		15,727			
154	DECKERS OUTDOOR CORP	0		8,463		14,574			
155	CENTENE CORP DEL	0		8,793		19,298			
156	MFA MTG INVTs INC	0		18,668		20,737			
157	COMCAST CORP NEW CLA	0		27,593		31,573			
158	COMCAST CORP NEW CLA	0		9,731		14,720			
159	NIDEC CORP	0		12,783		15,533			
160	GENERAL ELECTRIC CO	0		7,011		8,210			
161	MICROSOFT CORP COM	0		8,583		11,085			
162	MICROSOFT CORP COM	0		16,182		24,396			
163	PEPSICO INC	0		13,706		14,983			
164	LABORATORY CORP AMER HLDGS	0		14,135		14,798			
165	PRECISION CASTPARTS CORP CO	0		21,836		34,168			
166	CURTISS-WRIGHT CORPORATION COMM	0		9,363		14,440			
167	HDFC BK LTD	0		7,626		11,578			
168	MOLINA HEALTHCARE INC	0		11,513		14,735			
169	DAIWA HOUSE IND LTD ADR	0		6,654		6,811			
170	VOLKSWAGEN A G	0		4,459		3,811			
171	WHITING PETE CORP NEW	0		7,637		13,621			
172	CENTERPOINT ENERGY INC	0		8,710		9,016			
173	ATLAS COPCO AB SPONSORED ADR	0		9,582		9,558			
174	KAO CORP	0		16,507		18,025			
175	PINNACLE FINL PARTNERS INC	0		12,911		12,443			
176	GENWORTH FINL INC	0		6,443		5,946			
177	DANAHER CORP	0		4,771		8,890			
178	DARLING INTL INC	0		10,442		9,582			
179	STRATEGIC HOTEL CAP INC	0		4,939		5,370			
180	GOOGLE INC	0		3,796		4,077			
181	GOOGLE INC	0		20,186		36,106			
182	SIGNATURE BK NEW YORK N Y	0		8,185		14,097			
183	TREND MICRO INC	0		13,071		12,775			
184	SUNSTONE HOTEL INVS INC NEW	0		9,925		10,986			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Corporate Class							3,541,221	3,803,226	0	4,710,449
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year				
185	MITSUBISHI ESTATE ADR	0		10,464		11,673				
186	MITSUBISHI ESTATE ADR	0		4,298		4,130				
187	MOLSON COOR BREW CO CL B	0		3,774		4,363				
188	MOLSON COOR BREW CO CL B	0		8,199		8,652				
189	TREEHOUSE FOODS INC COM	0		12,961		14,028				
190	VINCI SA ADR	0		14,829		13,789				
191	AT&T INC	0		6,472		7,412				
192	MITSUBISHI UFJ FINL GRP	0		13,565		13,000				
193	BAIDU COM ADR	0		2,805		3,861				
194	COGENT COMMUNICATIONS	0		7,482		12,339				
195	EDUCATION REALTY TR INC	0		7,159		7,416				
196	DSW INC	0		9,453		9,065				
197	CHEVRONTExaco CORP	0		5,952		6,990				
198	HESS CORP	0		15,329		16,580				
199	WESTERN REFG INC	0		8,272		9,632				
200	MASTERCARD INC	0		5,975		5,989				
201	STARWOOD HOTELS AND	0		14,529		15,302				
202	SWEDBANK A B ADR	0		15,462		16,690				
203	VIACOM INC NEW CL B	0		8,482		8,196				
204	COPA HOLDINGS S A CL A	0		4,927		6,518				
205	ITC HLDGS CORP	0		9,040		14,118				
206	ROSETTA RESOURCES INC	0		16,698		20,200				
207	DCT INDUSTRIAL TRUST INC	0		5,364		5,708				
208	TRAVELERS COS INC	0		8,417		12,312				
209	MWI VETERINARY SUPPLY IN	0		10,193		15,768				
210	MACYS INC	0		2,487		2,678				
211	MACYS INC	0		5,884		7,288				
212	CINEMARK HLDGS INC	0		9,666		13,057				
213	EXPERIAN GROUP LTD ADR	0		4,201		7,817				
214	DISCOVER FINL SVCS	0		4,340		14,345				
215	BROCADE COMMUNICATIONS	0		3,284		3,756				
216	DELTA AIR LINES INC	0		15,793		19,671				
217	HCP INC	0		6,655		5,590				
218	POLYPORE INTL INC	0		8,732		10,311				
219	VMWARE, INC	0		20,702		21,589				
220	CHIMERA INVESTMENT CORP	0		7,669		8,851				
221	DR PEPPER SNAPPLE GROUP	0		10,038		10,382				
222	VISA INC CL A SHRS	0		5,510		5,526				
223	FRONTIER COMMUNICATIONS	0		11,609		19,066				
224	BAYERISCHE MOTORENWERKE	0		12,262		12,592				
225	SYMRISE AG ADR	0		3,521		3,548				
226	ASTELLAS PHARMA INC SHS	0		13,123		14,319				
227	TYCO INTL LTD NAMEN-AKT	0		4,779		4,953				
228	TYCO INTL LTD NAMEN-AKT	0		4,766		9,816				
229	ITAU UNIBANCO BANCO MULT	0		14,473		17,424				
230	GREAT LAKES DREDGE DOCK	0		8,430		8,557				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		3,541,221	3,803,226	0	4,710,449
Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
231 WELLS FARGO & CO NEW	0		13,407		17,024
232 ANHEUSER-BUSCH INBEV ADR	0		9,244		12,966
233 ANHEUSER-BUSCH INBEV ADR	0		10,025		10,172
234 INGERSOLL-RAND PLC	0		6,747		10,535
235 AMERICAN INTERNATIONAL	0		12,583		20,013
236 SUNCOR ENERGY INC NEW	0		13,324		14,094
237 SUNCOR ENERGY INC NEW	0		9,822		12,286
238 MERCK AND CO INC SHS	0		10,476		14,607
239 COLONY FINANCIAL INC	0		8,162		8,452
240 PEBBLEBROOK HOTEL TRUST	0		8,342		13,094
241 SOLARWINDS INC	0		16,375		16,731
242 CIT GROUP INC NEW	0		20,980		20,095
243 BANCO DO BRASIL SA-SPON	0		3,644		4,566
244 ASSA ABLOY AB ADR	0		7,328		6,994
245 SYMETRA FINANCIAL CORP	0		11,449		15,772
246 NEXTERA ENERGY INC SHS	0		14,210		14,866
247 BERKSHIRE HATHAWAY INC	0		4,351		7,412
248 HUDSON PAC PPTY'S INC	0		4,618		5,182
249 UNITED CONTL HLDGS INC	0		5,313		9,141
250 SUMITOMO MITSUI-UNSPONS	0		7,182		7,164
251 LYONDELLBASELL INDUSTRIE	0		21,019		27,558
252 AFFILIATED MANAGERS GRP	0		12,251		12,404
253 FLEETCOR TECHNOLOGIS INC	0		29,171		33,767
254 TEAM HEALTH HOLDINGS INC	0		6,001		13,343
255 DORMAN PRODUCTS INC	0		8,321		6,859
256 NXP SEMICONDUCTORS N V	0		7,831		11,785
257 NXP SEMICONDUCTORS N V	0		5,190		5,756
258 GENERAL MOTORS CO	0		17,702		14,651
259 STANLEY BLK & DECKER INC	0		3,594		3,736
260 CORESITE REALTY CORP	0		3,747		3,788
261 SAMPO PLC SHS	0		5,087		4,987
262 FORTINET INC	0		11,066		11,202
263 QLIK TECHNOLOGIES INC	0		11,654		14,059
264 SANDS CHINA LTD UNSP ADR	0		1,757		1,555
265 BANKUNITED INC	0		12,435		12,178
266 KEYCORP	0		6,937		6,943
267 SUMITOMO MITSUI TR HLDGS	0		4,129		3,885
268 COVIDIEN PLC SHS NEW	0		4,801		6,946
269 O'REILLY AUTOMOTIVE INC	0		8,899		14,662
270 NIELSEN HOLDINGS B V	0		15,951		17,104
271 INTERXION HOLDING N V	0		11,140		11,836
272 SEMGROUP CORP	0		14,154		21,318
273 METLIFE, INC	0		15,582		16,689
274 TE CONNECTIVITY LTD	0		7,217		9,715
275 FIRST REP BK SAN FRANCISCO	0		12,729		19,707
276 INTL CONSOLIDATED ADR	0		5,285		4,734

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Nm Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
277	CITIGROUP INC COM NEW	0		10,086		10,950
278	CITIGROUP INC COM NEW	0		10,334		19,420
279	CHESAPEAKE LODGING TR	0		4,830		5,916
280	RLJ LODGING TRUST	0		11,462		12,401
281	MARATHON PETROLEUM CORP	0		5,345		11,285
282	PROLOGIS INC	0		10,943		11,095
283	CAVIUM INC	0		12,412		27,079
284	YANDEX N V CL A	0		1,778		1,706
285	BANKRATE INC DEL COM	0		7,343		5,504
286	RALPH LAUREN CORP	0		29,797		31,302
287	DDR CORP COM	0		8,066		9,001
288	KASIKORNBANK PCL-UNSPON	0		3,037		3,691
289	CORNERSTONE ONDEMAND INC	0		12,059		8,800
290	SPIRIT AIRLS INC COM	0		9,581		20,132
291	UNITED TECHNOLOGIES CORP	0		10,232		9,970
292	KRAFT FOODS GROUP INC	0		16,672		17,847
293	REXNORD CORP NEW	0		10,113		11,246
294	MATTRESS FIRM HLDG CORP	0		11,898		22,973
295	DELPHI AUTOMOTIVE PLC	0		11,127		11,133
296	ADT CORP SHS	0		3,064		4,091
297	TARGA RESOURCES CORP	0		7,209		16,886
298	RETAIL PROPERTIES OF	0		3,322		3,797
299	VANTIV INC CL A	0		15,468		20,770
300	YELP INC CL A	0		27,367		31,320
301	DEL FRISCOS RESTAURANT	0		8,872		7,059
302	ENERGY XXI	0		3,676		3,251
303	PDC ENERGY INC	0		10,349		10,396
304	RECKITT BENCKISER GROUP	0		7,274		8,505
305	EATON CORP PLC	0		4,634		4,398
306	ASML HLDG NV NY REG SHS	0		14,547		19,993
307	WPP PLC NEW/ADR	0		12,345		13,004
308	REALOGY HLDGS CORP	0		2,884		3,180
309	ARTISAN PARTNERS ASSET	0		11,111		9,820
310	ZOETIS INC	0		3,418		3,934
311	GRIFOLS S A	0		9,768		9,676
312	ALLIANCE GLOBAL	0		3,132		2,574
313	WEST CORP SHS	0		8,673		12,457
314	DOMINION RES. INC.	0		5,007		5,391
315	QUINTILES TRANSNATIONAL	0		3,175		3,760
316	ENVISION HEALTHCARE HLDG	0		7,430		7,751
317	CHATHAM LODGING TR	0		7,082		8,300
318	TWENTY-FIRST CENTURY	0		13,025		15,124
319	REXFORD INDL RLTY INC	0		1,176		1,238
320	KYTHERA BIOPHARMACEUTICL	0		12,185		10,756
321	CYRUSONE INC	0		4,190		4,739
322	PACIRA PHARMACEUTICALS I	0		11,557		23,059

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Investments - Corporate Stock								
Description		Nm. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
323	PANALPINA WELTRANSPORT	0		4,609		4,264		
324	CROWN CASTLE INTL CORP	0		9,874		9,943		
325	BRIXMOR PPTY GROUP INC	0		5,951		6,178		
326	FLUIDIGM CORP DEL	0		9,904		7,649		
327	PERRIGO CO PLC	0		17,584		15,915		
328	INTERCONTINENTALEXCHANGE	0		4,591		4,536		
329	WOLSELEY PLC SHS ADR	0		10,887		12,213		
330	STANLEY BLACK & DECKER I	0		3,947		4,310		
331	SPROUTS FARMERS MARKETS	0		10,780		11,077		
332	INTERCONTINENTAL HOTELS	0		4,695		8,275		
333	TOPDANMARK A/S SHS	0		3,548		3,645		
334	COMPASS GROUP PLC SHS	0		12,984		17,938		
335	GOOGLE INC SHS CL C	0		3,744		4,001		
336	GOOGLE INC SHS CL C	0		18,398		32,010		
337	REXAM PLC SHS ADR	0		3,716		3,668		
338	PHYSICIANS RLTY TR	0		1,737		1,970		
339	PIRAEUS BANK SA SHS ADR	0		4,316		3,863		
340	EXELON CORPORATION	0		8,434		8,030		
341	ABBOTT LABORATORIES	0		17,272		19,177		
342	AMERICAN EXPRESS COMPANY	0		8,229		8,239		
343	APACHE CORPORATION COM	0		21,710		22,504		
344	APPLE COMPUTER INC COM	0		6,974		12,198		
345	APPLE COMPUTER INC COM	0		37,542		106,190		
346	BAYER A G SPONSORED ADR	0		8,943		17,325		
347	BRISTOL MYERS SQUIBB CO COM	0		4,607		4,457		
348	BRISTOL MYERS SQUIBB CO COM	0		19,900		29,377		
349	CBL + ASSOCIATES PROPERTIES INC CO	0		4,252		4,408		
350	CHUBB CORPORATION COM	0		7,844		10,758		
351	COMERICA INC COM	0		28,080		29,650		
352	CRANE COMPANY COMMON	0		12,608		13,640		
353	DANAHER CORP COMMON	0		20,668		26,124		
354	EMC CORP(MASS) USD 0 01	0		6,383		7,323		
355	EMC CORP(MASS) USD 0 01	0		14,001		15,562		
356	EASTMAN CHEMICAL CO	0		3,519		3,381		
357	DISNEY (WALT) COMPANY HOLDING CO.	0		7,010		12,853		
358	GENERAL DYNAMICS CORPORATION CO	0		21,874		22,185		
359	HALLIBURTON COMPANY COM	0		13,950		14,739		
360	HALLIBURTON COMPANY COM	0		8,058		11,764		
361	HEWLETT PACKARD COMPANY	0		7,096		7,980		
362	HOME DEPOT INC USD 0 05	0		25,301		29,733		
363	INTERNATIONAL PAPER COMPANY COMM	0		5,512		7,897		
364	LOWES COMPANIES INC COM	0		14,498		15,700		
365	MEDTRONIC INC	0		10,039		11,557		
366	NESTLE S A SPONSORED ADR	0		10,745		10,627		
367	ORACLE CORPORATION	0		38,210		42,485		
368	PFIZER INC COM	0		10,858		13,931		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		3,541,221		3,803,226		0		4,710,449	
Description		Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year			
369	PFIZER INC COM	0		16,645		20,162			
370	PPG INDUSTRIES INC	0		11,824		14,616			
371	PARKER HANNIFIN CORP	0		9,548		13,744			

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		385,219		500,965		0		551,714	
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1									
2	PEABODY ENERGY CORP			0	8,690		7,906		
3	CHESAPEAKE ENERGY CORP			0	5,378		5,150		
4	NEWMONT MINING CORP			0	5,535		5,388		
5	CHESAPEAKE ENERGY CORP			0	11,572		11,392		
6	WESCO INTERNATIONAL INC			0	3,199		2,982		
7	JEFFERIES GROUP INC			0	3,211		3,202		
8	NAVISTAR INTL CORP NEW			0	5,044		5,062		
9	FORD MOTOR COMPANY			0	6,490		8,095		
10	SALIX PHARMACEUTIC			0	12,450		17,088		
11	MICROCHIP TECHNOLOGY INC			0	5,541		5,760		
12	INTEL CORP			0	17,953		23,660		
13	MGM RESORTS INTL			0	7,250		6,769		
14	MYLAN LABS INC			0	22,549		21,908		
15	SUNPOWER CORP			0	5,930		6,845		
16	JPMORGAN CHASE & CO			0	10,962		11,437		
17	CHART INDUSTRIES INC			0	14,492		13,427		
18	VERIZON COMMUNICATIONS			0	11,184		11,416		
19	INTL PAPER CO			0	10,440		11,476		
20	GILEAD SCIENCES INC			0	9,708		23,600		
21	SALESFORCE COM INC			0	10,141		10,985		
22	CIENA CORP			0	9,967		10,000		
23	MEDIVATION INC			0	9,045		10,969		
24	AMERICAN EXPRESS CREDIT			0	22,436		22,669		
25	CONTINENTAL AIRLINES INC			0	11,059		12,644		
26	CUBIST PHARMACEUTICALS			0	4,725		4,840		
27	COBALT INTL ENERGY INC			0	4,249		4,406		
28	USD TOTAL CAP CANADA			0	17,082		16,981		
29	GOLDMAN SACHS GROUP INC			0	17,095		17,273		
30	PRICELINE COM INC			0	16,068		18,598		
31	NOVELLUS SYS INC			0	12,991		18,956		
32	US STEEL CORP			0	6,038		8,097		
33	MGIC INVESTMENT CORP			0	5,730		5,595		
34	RTI INTERNATIONAL METALS			0	6,738		7,166		
35	DEVELOPERS DIVERSIFIED R			0	3,554		3,686		
36	OMNICARE INC			0	8,713		9,000		
37	AIR LEASE CORPORATION			0	7,655		7,472		
38	MICRON TECHNOLOGY INC			0	14,500		17,016		
39	BIOMARIN PHARMACEUTICAL			0	7,168		7,774		
40	ISIS PHARMACEUTICALS IN			0	8,669		12,641		
41	JARDEN CORPORATION			0	6,650		6,894		
42	WELLPOINT INC			0	6,918		8,134		
43	MGIC INVESTMENT CORP			0	5,775		5,547		
44	GOODRICH PETROLEUM CORP			0	4,792		4,623		
45	HORNBECK OFFSHORE SERVIC			0	6,113		5,712		
46	NETSUITE INC			0	8,050		8,295		

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		385,219	500,965	0	551,714
		Book Value	Book Value	FMV	FMV
		Beg of Year	End of Year	Beg of Year	End of Year
Description	Interest Rate	Maturity Date	Book Value	Book Value	FMV
47 CITIGROUP INC			0	15,037	15,060
48 ANHEUSER-BUSCH INBEV FIN			0	14,500	14,698
49 ARES CAP CORP			0	16,115	15,769
50 FLUIDIGM CORP			0	8,548	8,426
51 TESLA MOTORS INC			0	15,910	17,266
52 WORKDAY INC			0	11,356	11,959

Part II, Line 15 (990-PF) - Other Assets

		1,203,955	1,275,659	1,342,737
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	LOOMIS SAYLES STRATEGIC		153,642	161,228
2	ISHARES SILVER TR		36,315	29,936
3	BLACKROCK BOND ALLOC		249,571	273,681
4	SPDR GOLD		221,429	231,908
5	TCW EMERGING		84,839	81,748
6	DREYFUS INTERNATIONAL		42,635	42,368
7	OPPENHEIMER DEVELOPING		151,525	158,961
8	GOLDMAN SACHS		32,829	63,753
9	OPPENHEIMER GOLD &		202,875	199,862
10			99,999	99,292
11				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	56
2	Total	2	56

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	5,037
2	COST BASIS ADJUSTMENT	2	27,722
3	GAIN ON CY SALES NOT SETTLED AT YEAR END	3	19,975
4	LOSS ON PY SALES SETTLED IN CY	4	1,087
5	PURCHASE OF ACCRUED TO NEXT YEAR	5	1,491
6	Total	6	55,312

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Company	2012	2013	2014	2015	2016	2017	2018	2019	2020
82 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
84 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
86 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
88 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
90 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
92 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
94 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
96 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
98 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0
100 PROLOGIS INC	74340W03	823Z2013	4302014	244	0	216	0	0	0

Long Term CG Distributions 16,810

6F100	370023103
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

PJ5B9		
PJ5B9		
PJ5B9		

[illegible]

[illegible]

923	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
924	SENIOR HSG	1/12/2014	5,948	0	0	0	199
925	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
926	SENIOR HSG	1/12/2014	5,948	0	0	0	199
927	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
928	SENIOR HSG	1/12/2014	5,948	0	0	0	199
929	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
930	SENIOR HSG	1/12/2014	5,948	0	0	0	199
931	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
932	SENIOR HSG	1/12/2014	5,948	0	0	0	199
933	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
934	SENIOR HSG	1/12/2014	5,948	0	0	0	199
935	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
936	SENIOR HSG	1/12/2014	5,948	0	0	0	199
937	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
938	SENIOR HSG	1/12/2014	5,948	0	0	0	199
939	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
940	SENIOR HSG	1/12/2014	5,948	0	0	0	199
941	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
942	SENIOR HSG	1/12/2014	5,948	0	0	0	199
943	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
944	SENIOR HSG	1/12/2014	5,948	0	0	0	199
945	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
946	SENIOR HSG	1/12/2014	5,948	0	0	0	199
947	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
948	SENIOR HSG	1/12/2014	5,948	0	0	0	199
949	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
950	SENIOR HSG	1/12/2014	5,948	0	0	0	199
951	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
952	SENIOR HSG	1/12/2014	5,948	0	0	0	199
953	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
954	SENIOR HSG	1/12/2014	5,948	0	0	0	199
955	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
956	SENIOR HSG	1/12/2014	5,948	0	0	0	199
957	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
958	SENIOR HSG	1/12/2014	5,948	0	0	0	199
959	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
960	SENIOR HSG	1/12/2014	5,948	0	0	0	199
961	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
962	SENIOR HSG	1/12/2014	5,948	0	0	0	199
963	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
964	SENIOR HSG	1/12/2014	5,948	0	0	0	199
965	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
966	SENIOR HSG	1/12/2014	5,948	0	0	0	199
967	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
968	SENIOR HSG	1/12/2014	5,948	0	0	0	199
969	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
970	SENIOR HSG	1/12/2014	5,948	0	0	0	199
971	SAVOTHIAUR	1/12/2014	5,180	0	0	0	199
972	SENIOR HSG	1/12/2014	5,948	0	0	0	199

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

IN101	
12AA7	

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

1250	FNMA P256022 05 50% 2035	31371/MLB1	313747206
1251	FNMA P256022 05 50% 2035	31371/MLB1	313747206
1252	FNMA P256022 05 50% 2035	31371/MLB1	
1253	FNMA P256022 05 50% 2035	31371/MLB1	
1254	FNMA P256022 05 50% 2035	31371/MLB1	
1255	FNMA P256022 05 50% 2035	31371/MLB1	
1256	FNMA P256022 05 50% 2035	31371/MLB1	
1257	FNMA P256022 05 50% 2035	31371/MLB1	
1258	FNMA P256022 05 50% 2035	31371/MLB1	
1259	FOL R INV TR SBI NEW MD		
1260	FOL R INV TR SBI NEW MD		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions	18,810
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655044	69360J107
655044	69360J107

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	9,538
7 Total	7	9,538

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	307,369
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	307,369

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	ROBERT N. CHANG FOUNDATION	77-0550139
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 1501, NJ2-130-03-31	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PENNINGTON, NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MLTC, A DIVISION OF BANK OF AMERICA, N.A.**
Telephone No. **609-274-6834** Fax No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **7/15/2015**.
- 5 For calendar year _____, or other tax year beginning **9/1/2013**, and ending **8/31/2014**.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension. An attempt to obtain information necessary for filing a return was requested in a timely fashion, but the information was not furnished in sufficient time to permit the timely filing of the return, or the taxpayer personally visited an IRS office for the purpose of securing information or advice and was unable to meet with an IRS representative.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	15,392
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	15,392
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Michelle L Little* Title *Manager* Date *4/14/15*

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	ROBERT N. CHANG FOUNDATION	77-0550139
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	P.O. BOX 1501, NJ2-130-03-31	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PENNINGTON, NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A.

Telephone No. ▶ 609-274-6834

Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 4/15/2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☐ calendar year ____ or

▶ ☒ tax year beginning 9/1/2013, and ending 8/31/2014

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	15,392
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	9,538
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,854

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)

HTA