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Return of Private Foundation

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning **SEP 1, 2013**, and ending **AUG 31, 2014**

Name of foundation: **RAYGAR FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **23790 CHAMPION DRIVE**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **LINDALE, TX 75771**

A Employer identification number: **65-6128544**

B Telephone number: **212-687-3320**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

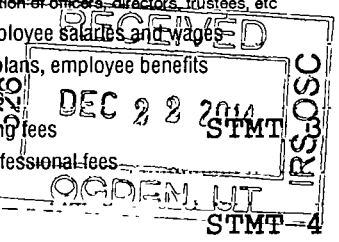
I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 24,715,830.**

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		21,693.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		584.	584.		STATEMENT 1
4 Dividends and interest from securities		706,497.	703,114.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		243,690.			
b Gross sales price for all assets on line 6a 6,377,328.					
7 Capital gain net income (from Part IV, line 2)			243,690.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		972,464.	947,388.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		12,500.	12,500.		0.
b Accounting fees					
c Other professional fees					
17 Interest		49,797.	0.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		9,936.	9,936.		0.
24 Total operating and administrative expenses Add lines 13 through 23		72,233.	22,436.		0.
25 Contributions, gifts, grants paid		300,000.			300,000.
26 Total expenses and disbursements. Add lines 24 and 25		372,233.	22,436.		300,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		600,231.			
b Net investment income (if negative, enter -0-)			924,952.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			-2.	-2.
	2	Savings and temporary cash investments		10,272,001.	11,297,217.	11,297,217.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	11,785,483.	7,614,962.	9,606,952.
	c	Investments - corporate bonds	STMT 7	0.	3,745,538.	3,811,663.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		22,057,484.	22,657,715.	24,715,830.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		22,057,484.	22,657,715.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		22,057,484.	22,657,715.		
31	Total liabilities and net assets/fund balances		22,057,484.	22,657,715.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,057,484.
2	Enter amount from Part I, line 27a	2	600,231.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	22,657,715.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,657,715.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITIES THRU USAA			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,377,328.		6,133,638.	243,690.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any			
a			243,690.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	243,690.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	219,000.	14,449,359.	.015156
2011	1,678,254.	6,156,356.	.272605
2010	1,494,629.	6,278,860.	.238041
2009	918,739.	6,226,283.	.147558
2008	524,000.	7,206,555.	.072712
2 Total of line 1, column (d)			.746072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.149214
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		23,676,839.	
5 Multiply line 4 by line 3			3,532,916.
6 Enter 1% of net investment income (1% of Part I, line 27b)			9,250.
7 Add lines 5 and 6			3,542,166.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			300,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	18,499.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,499.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,499.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	25,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,501.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 6,501. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>THOMAS G. SLOAN</u> Telephone no. ▶ <u>212-687-3320</u> Located at ▶ <u>23790 CHAMPION DRIVE, LINDALE, TX</u> ZIP+4 ▶ <u>75771</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS G. SLOAN	TRUSTEE			
LINDALE, TX 75771	15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	13,252,800.
b	Average of monthly cash balances	1b	10,784,600.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,037,400.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,037,400.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	360,561.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,676,839.
6	Minimum investment return. Enter 5% of line 5	6	1,183,842.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,183,842.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	18,499.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,499.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,165,343.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,165,343.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,165,343.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	300,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	300,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	300,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,165,343.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	166,341.			
b From 2009	921,000.			
c From 2010	1,187,428.			
d From 2011	1,381,928.			
e From 2012				
f Total of lines 3a through e	3,656,697.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 300,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				300,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	865,343.			865,343.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,791,354.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,791,354.			
10 Analysis of line 9:				
a Excess from 2009	221,998.			
b Excess from 2010	1,187,428.			
c Excess from 2011	1,381,928.			
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTIOCH COMMUNITY CHURCH		PUBLIC	GENERAL CONTRIBUTION	250,000.
FOCUS ON THE FAMILY		PUBLIC	GENERAL CONTRIBUTION	30,000.
SALVATION ARMY		PUBLIC	GENERAL CONTRIBUTION	20,000.
Total				300,000.
b Approved for future payment				
NONE				
Total				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Employer identification number

RAYGAR FOUNDATION

65-6128544

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization RAYGAR FOUNDATION	Employer identification number 65-6128544
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	_____	\$ _____	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	RAYGAR REALTY CORP 23790 CHAMPION DRIVE LINDALE, TX 75771	\$ <u>12,461.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	_____	\$ _____	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	ANNIE SLOAN TRUST 23790 CHAMPION DRIVE LINDALE, TX 75771	\$ <u>9,232.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization RAYGAR FOUNDATION	Employer identification number 65-6128544
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization RAYGAR FOUNDATION	Employer identification number 65-6128544
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TEXAS BANK AND TRUST	65.	65.	
USAA MONEY MARKET	519.	519.	
TOTAL TO PART I, LINE 3	584.	584.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU USAA	706,497.	0.	706,497.	703,114.	
TO PART I, LINE 4	706,497.	0.	706,497.	703,114.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX AND ACCOUNTING SERVICES	12,500.	12,500.		0.
TO FORM 990-PF, PG 1, LN 16B	12,500.	12,500.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US EXCISE TAX	49,797.	0.		0.
TO FORM 990-PF, PG 1, LN 18	49,797.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER'S FEES	9,897.	9,897.		0.
BANK CHARGES	39.	39.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	9,936.	9,936.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	7,614,962.	9,606,952.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,614,962.	9,606,952.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,745,538.	3,811,663.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,745,538.	3,811,663.

RAYGAR FOUNDATION

I.D. #65-6128544

SCHEDULE OF CORPORATE STOCK
AS AT AUGUST 31, 2014

<u>No. of Shares</u>		<u>Tax Basis</u>	<u>Market Value</u>
1,676.400	AGL RES INC	68,447.41	89,368.88
1,000.000	ALLIANCEBERNSTEIN INCOME FD	6,975.95	7,580.00
1,250.000	AMERICAN CAP AGY CORP COM	33,865.35	29,562.50
1,002.000	ANADARKO PETE CORP	42,637.11	112,915.38
1,500.000	APOLLO RESIDENTIAL MORTGAGE INC COM	32,031.90	25,275.00
250.000	ATWOOD OCEANICS INC	8,195.45	12,352.50
7,000.000	ANSWORTH MTG ASSET CORP	47,434.77	36,330.00
1,000.000	BARCLAYS BANK PLC IPATH ETN DJ UBS CORP	49,292.85	38,340.00
1,500.000	BARRICK GOLD CORP COM NPV ISIN	48,542.80	27,585.00
800.000	BORALEX INC CL A COM NPV ISIN	10,647.20	10,029.96
500.000	BREITBURN ENERGY PARTNERS L P COM UNIT	9,980.95	11,440.00
4,000.000	C S X CORP	34,356.87	123,640.00
1,807.000	CHEVRON CORP NEW	121,053.45	233,916.15
2,475.876	CLEARBRIDGE EQUITY FD CL O	34,485.21	41,718.51
2,000.000	CMS ENERGY CORP	51,294.95	61,080.00
2,631.010	COHEN & STEERS TOTAL RETURN RLTY FD INC	27,827.85	33,282.28
4,665.094	CONOCOPHILLIPS	212,840.50	378,898.93
1,000.000	CURRENCYSHARES CDN DLR TR CDN DOLLARS	98,702.85	91,470.00
9,000.000	DRYSHIPS INC COM USDO.01	37,230.70	29,610.00
1,103.333	DUKE ENERGY CORP COM USDO.001 ISIN	48,777.57	81,635.61
6,000.000	ELDORADO GOLD CORP COM NPV ISIN	38,574.75	49,680.00
1,000.000	ELLINGTON FINL, LLC COM	25,005.95	24,900.00
5,363.000	ENERGEN CORP	188,578.74	431,614.24
2,098.000	ENERGY TRANSFER PARTNERS LP UT LTD	71,391.18	120,530.10
3,000.000	ENERGY CORP NEW	163,730.17	232,230.00
9,000.000	ENTERPRISE PRODUCTS PPTNS LP	242,538.77	365,670.00
750.000	EQT CORP COM	45,472.50	74,295.00
2,250.000	EXELON CORP	98,126.25	75,195.00
195.372	EXPRESS SCRIPTS HLDG CO COM	3,855.00	14,443.85
75.436	FAIRPOINT COMMUNICATIONS INC NO	-0-	(UNAVAILABLE)
5,000.000	FEMALE HEALTH CO COM	20,576.90	19,300.00
6,000.000	FIRSTENERGY CORP	230,466.88	205,440.00
15,000.000	FREEPORT MCMORAN INC	499,920.00	545,550.00
960.160	FRONTIER COMMUNICATIONS CORP COM	5,276.77	6,519.49
8,000.000	GOLD FIELDS LTD ADR EACH REPR 1 ORD	49,101.68	38,720.00
1,000.000	GOLDCORP INC COM NPF ISIN #CA3809564097	33,267.85	28,070.00
500.000	GOVERNMENT PPTYS INCOME TR COM SHS BEN	11,620.95	12,010.00
4,600.000	GULF COAST ULTRA DEEP RTY TR ROYALTY TR	9,419.43	10,488.00
6,500.220	H & Q HEALTHCARE FD SH BEN INT	133,759.47	184,021.23
1,293.000	IBERDROLA SA SPON ADR REP 4 ORD SHS	31,285.32	38,047.82
2,000.000	JUST ENERGY GROUP INC COM NPV ISIN	14,531.90	11,900.00
4,500.000	KINDER MORGAN ENERGY PARTNERS L P	384,176.28	433,710.00
5,120.000	KINDER MORGAN INC DEL WT EXP PUR CL P	30,539.80	20,019.20
1,849.600	KINDER MORGAN INC DELAWARE COM USDO.01	138,439.01	74,464.90
1,036.422	KINDER MORGAN MGMT LLC SHS	73,871.30	101,279.16

RAYGAR FOUNDATIONI.D. #65-6128544SCHEDULE OF CORPORATE STOCK
AS AT AUGUST 31, 2014 (Cont'd.)

<u>No. of</u> <u>Shares</u>		<u>Tax Basis</u>	<u>Market</u> <u>Value</u>
1,000.000	MAGYAR TELEKOM TELECOMMUNICATIONS SPON	15,377.95	7,704.00
6,000.000	MARATHON OIL CORP ISIN #US5658491064	136,028.00	250,140.00
1,250.000	MARATHON PETROLEUM CORP COM USDO.01	41,285.62	113,762.50
1,500.000	MARKET VECTORS ETF TR GOLD MINERS ETF FD	76,211.30	40,035.00
11,529.000	MIRANT CORP COM ESC 3 RD DISTRIBUTION	.17	(UNAVAILABLE)
2,000.000	NAVIOS MARITIME HOLDINGS INC COM STK	8,007.15	18,920.00
750.000	NAVIOS MARITIME PARTNERS L P COM UNITS	10,745.20	14,775.00
2,000.000	NISOURCE INC	21,739.26	79,340.00
2,000.000	NORTHERN TIER ENERGY LP COM UNITS REPSTG	40,471.90	52,360.00
2,000.000	NORTHWEST NAT GAS CO	95,237.50	90,920.00
2,702.136	NRG ENERGY INC COM NEW	81,668.04	83,171.75
2,138.600	NUSTAR ENERGY LP UNIT	110,656.51	141,340.07
79.926	OCEAN RIG UDW INC COM USDO .01 WI	1,241.66	1,481.03
469.750	OI SA SPON ADR EA REPR 1 ORD SH	1,896.62	321.78
4,815.000	OI SA SPON ADR EA REPR 1 PFD SHS	32,974.02	3,226.05
500.000	ONE GAS INC COM USDO.01	5,986.00	18,715.00
2,000.000	ONEOK INC	39,485.67	140,400.00
6,000.000	ONEOK PARTNERS L P UNIT LTD PARTNERSHIP	363,210.00	356,580.00
112,500.000	PACHOLDER HIGH YIELD FUND INC	1,014,529.51	968,625.00
250.000	PATTERSON UTI ENERGY INC	7,905.95	8,635.00
1,500.000	PEMBINA PIPELINE CORPORATION COM NPV	35,809.25	68,925.00
6,000.000	PENNANTPARK INVT CORP	64,724.85	71,400.00
1,500.000	PETROLEO BRASILEIRO SA PETROBRAS ADS	61,724.30	29,355.00
967.000	PFIZER INC	17,077.22	28,420.13
3,832.547	PHILLIPS 66 COM	148,352.14	333,508.24
7,500.000	PROSPECT CAP CORP	79,915.70	77,325.00
1,000.000	RENEWABLE ENERGY GROUP INC COM NEW	11,305.95	12,160.00
500.000	ROGERS COMMUNICATIONS INC CLASS B COM	19,555.95	20,395.00
1,000.000	ROYAL DUTCH SHELL ADR EA REP 2 CL A	64,504.87	80,970.00
500.000	SANDRIDGE PERMIAN TR COM UNIT REPSTG	6,105.95	5,795.00
1,000.000	SANDSTORM GOLD LIMITED COM NPV ISIN	11,555.95	5,940.00
3,000.000	SCANA CORP NEW	125,292.50	155,820.00
500.000	SEADRILL LTD USD2	16,005.95	18,625.00
500.000	SENIOR HOUSING PROP TRUST	9,849.08	11,665.00
2,000.000	SHIP FINANCE INTERNATIONAL COM USD1	12,815.90	39,580.00
500.000	SIBANYE GOLD LIMITED SPON ADR EA REPR 4	4,099.92	4,695.00
250.000	SILVER WHEATON CORPORATION COM NPV ISIN	7,703.45	6,252.50
1,500.000	SOUTHERN CO	70,042.49	66,600.00
1,010.700	SOUTHERN COPPER CORP DEL COM	41,882.94	33,161.07
5,280.000	SPECTRA ENERGY CORP COM	151,964.77	219,964.80
1,000.000	STAPLES INC	11,505.95	11,680.00
2,001.000	STRATUS PPTY INC COM NEW	17,000.00	30,415.20
1,121.858	SUNCOKE ENERGY INC COM USDO.01	12,234.76	26,935.81
500.000	SUNCOR ENERGY COM NPV NEW ISIN	18,555.95	20,545.00

RAYGAR FOUNDATION

I.D. #65-6128544SCHEDULE OF CORPORATE STOCK
AS AT AUGUST 31, 2014 (Cont'd.)

<u>No. of Shares</u>		<u>Tax Basis</u>	<u>Market Value</u>
2,000.000	T C PIPELINES	92,649.96	117,240.00
250.000	TAL INTL GROUP INC COM	10,645.95	11,050.00
1,250.000	TECK RESOURCES LIMITED CLASS B SUB VTG	30,440.35	28,425.00
500.000	TELEFONICA SA ADR EA REPR 1 ORD NPV	9,100.95	7,925.00
1,000.000	TRANSOCEAN LIMITED COM CHF 15	58,148.85	38,650.00
2.000	TRONOX INC WI SER B EXP 02/14/18	453.75	223.96
2.000	TRONOX INC WT SER A EXP 02/14/18	461.47	237.68
1,000.000	UBS AG CHFO 10	19,426.90	17,940.00
3,000.000	UNION PACIFIC CORP	52,734.38	315,810.00
1,000.000	UNITED MICRO ELECTRONICS ADS EACH REPR 5	4,007.95	2,220.00
1,250.000	VALE S.A. SPONS ADR REPR 1 COM NPV	19,661.90	16,325.00
1,500.000	VALERO ENERGY CORP	43,575.24	81,210.00
1,000.000	VECTREN CORP	27,189.70	41,230.00
2,000.000	VERIZON COMMUNICATIONS	80,936.44	99,640.00
3,500.000	VORNADO RLTY TR PFD SER L & 5.40% EXP	68,699.84	83,615.00
1,000.000	WABASH NATL CORP	11,531.90	14,140.00
4,000.000	WESTAR ENERGY INC COM	107,662.50	147,720.00
2,000.000	WHITING USA TR 1 TR UNIT	32,565.90	4,380.00
500.000	WILLIAMS PARTNERS LP COM UNIT LTD	19,050.00	26,505.00
4,416.664	WPX ENERGY INC COM USD1	79,749.34	117,571.60
4,550.000	XCEL ENERGY INC COM	124,273.25	145,827.50
2,000.000	YAMANA GOLD INC COM NPV ISIN	29,602.85	17,000.00
	Totals	<u>7,614,961.73</u>	<u>9,606,951.86</u>

RAYGAR FOUNDATION

I.D. #65-6128544

SCHEDULE OF CORPORATE BONDS
AS AT AUGUST 31, 2014

<u>Quantity</u>		<u>Tax Basis</u>	<u>Market Value</u>
150,000.000	AUTOZONE INC NOTE CL MK WHOLE 7.125%, 8/1/18	177,666.61	177,373.50
150,000.000	BP CAPITAL MARKETS PLC 3.994%, 9/26/23	154,129.33	159,121.50
100,000.000	CISCO SYS INC SR NT 2.9%, 3/4/21	99,818.00	102,374.00
150,000.000	DEUTSCHE BK AG FR 1.4%, 2/13/17	149,986.50	150,210.00
150,000.000	FORD MOTOR CREDIT CO LLC 4.375%, 8/6/23	155,725.41	160,278.00
150,000.000	FREEPORT-MCMORAN INC SR NT 2.375%, 3/15/18	150,832.43	152,044.50
150,000.000	GENERAL ELECTRIC CAP CORP MTN 4.375%, 9/16/20	164,308.85	164,967.00
150,000.000	INTERNATIONAL BUS MACHS 8.375%, 11/1/19	193,609.69	195,496.50
150,000.000	JERSEY CENT PWR & LT CO 5.65%, 6/1/17	164,978.07	165,424.50
150,000.000	KINDER MORGAN ENGY PTRNS NOTE 5.3%, 9/15/20	165,871.93	167,820.00
150,000.000	LIBERTY PROPERTY LP BOND 4.125%, 6/15/22	149,668.50	157,326.00
150,000.000	MORGAN STANLEY MTN 6.25%, 8/28/17	169,850.25	169,812.00
195,000.000	NEXTERA ENERGY CAP HLDGS INC 2.7%, 9/15/19	195,000.00	198,747.90
150,000.000	NOBLE HOLD INT LTD SR NT 4.625%, 3/1/21	157,833.43	162,396.00
190,000.000	PLAINS ALL AMER PIPELINE LP 3.85%, 10/15/23	189,631.40	196,425.80
195,000.000	PSEG POWER LLC BOND 2.45%, 11/15/18	195,496.72	197,934.75
150,000.000	RIO TINTO FIN USA LTD 3.5%, 11/2/20	155,016.65	156,907.50
150,000.000	TC PIPELINES LP SR NT 4.65%, 6/15/21	155,526.40	160,038.00
150,000.000	TECK RESOURCES LTD SR NY 3.0%, 3/1/19	152,819.29	153,147.00
150,000.000	VENTAS REALTY LP CAP CRP 3.25%, 8/15/22	142,990.50	147,940.50
150,000.000	WASHINGTON REIT 3.95%, 10/15/22	145,792.50	151,470.00
190,000.000	WASTE MANAGEMENT INC NOTE 4.75%, 6/30/20	207,650.39	211,897.50
150,000.000	XEROX CORP SR GLBL NT 2.75%, 3/15/19	151,335.61	152,511.00
	Totals	<u>3,745,538.46</u>	<u>3,811,663.45</u>