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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning 09-01-2013 , and ending 08-31-2014

Name of foundation The Believers Foundation Inc		A Employer identification number 59-2851282
Number and street (or P O box number if mail is not delivered to street address) Room/suite Post Office Box 428		B Telephone number (see instructions) (813) 681-5796
City or town, state or province, country, and ZIP or foreign postal code Mango, FL 33550		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,354,662	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	311,750	311,750		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-200,366			
	b Gross sales price for all assets on line 6a 4,484,801				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	206,024	190,015			
12 Total. Add lines 1 through 11	317,408	501,765			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	175,027	0		0
	14 Other employee salaries and wages	4,060	0		0
	15 Pension plans, employee benefits	311	0		0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	52,901	0		0
	c Other professional fees (attach schedule)	49,838	49,838		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,404	0		0
	19 Depreciation (attach schedule) and depletion	23,425	0		
	20 Occupancy	40,947	0		0
	21 Travel, conferences, and meetings	8,951	0		8,470
	22 Printing and publications	2,056	0		2,007
	23 Other expenses (attach schedule)	99,947	5,476		82,077
	24 Total operating and administrative expenses. Add lines 13 through 23	462,867	55,314		92,554
	25 Contributions, gifts, grants paid	4,180,000			4,180,000
26 Total expenses and disbursements. Add lines 24 and 25	4,642,867	55,314		4,272,554	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,325,459				
b Net investment income (if negative, enter -0-)		446,451			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	91,419	73,526	73,526			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ 309,387 Less allowance for doubtful accounts ▶ _____ 0	314,891	309,387	309,387			
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	12,899,111	9,872,877	10,306,586			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	5,790,589	4,538,473	4,715,963			
	14 Land, buildings, and equipment basis ▶ _____ 513,812 Less accumulated depreciation (attach schedule) ▶ _____ 177,609	359,798	336,203	949,200			
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,455,808	15,130,466	16,354,662				
Liabilities	17 Accounts payable and accrued expenses		117				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)	0	117				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	0	0				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	29 Retained earnings, accumulated income, endowment, or other funds	19,455,808	15,130,349				
	30 Total net assets or fund balances (see page 17 of the instructions)	19,455,808	15,130,349				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,455,808	15,130,466					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,455,808
2	Enter amount from Part I, line 27a	2	-4,325,459
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	15,130,349
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,130,349

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Investments in partnerships	D		
b Publicly traded securities	P		
c Publicly traded securities	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,528,255		1,728,491	-200,236
b 2,895,000		2,956,676	-61,676
c 61,546			61,546
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-200,236
b			-61,676
c			61,546
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-200,366
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,315,924	20,105,326	0.115190
2011	4,186,207	23,122,173	0.181047
2010	3,582,141	26,252,030	0.136452
2009	3,634,616	27,618,176	0.131602
2008	3,873,160	32,586,426	0.118858

2 Total of line 1, column (d).	2	0.683149
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.136630
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	16,151,026
5 Multiply line 4 by line 3.	5	2,206,715
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,465
7 Add lines 5 and 6.	7	2,211,180
8 Enter qualifying distributions from Part XII, line 4.	8	4,272,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts for exempt foundations, tax under section 511, and total tax due/overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows (1a-10) regarding foundation activities. Columns include question text, 'Yes', and 'No' response boxes.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address None
14 The books are in care of Kenneth G Fuller Telephone no (813) 681-5796 Located at PO Box 428 Mango FL ZIP +4 33550
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d). <input type="checkbox"/></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stephen L Jaeb PO Box 428 Mango, FL 33550	President 10 00	0	24,599	0
Kenneth G Fuller PO Box 428 Mango, FL 33550	Vice President/Executive D 40 00	132,755	36,032	0
Sandra D Jaeb PO Box 428 Mango, FL 33550	Secretary/Treasurer 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation supports the spreading of the Gospel through direct missionary activities in various locations throughout the world	62,559
2 The Foundation holds conferences, trains pastors and teaches in schools	13,780
3 The Foundation is directly involved in the day to day operations of MEDA in Honduras, Central America and directly incurs expenses relating to the operation of the seminary. The Foundation is also directly involved in the day to day operations of Exalting Christ in Honduras, an organization created to take over the assets and operations of MEDA	2,458
4 The Paige Project - The Foundation published and disseminated a religious/inspirational book written and illustrated by a young girl handicapped by a rare neuromuscular degenerative disease. The book is intended to challenge, move, and inspire readers to strengthen their faith and hope in Jesus Christ	254

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,267,063
b	Average of monthly cash balances.	1b	135,858
c	Fair market value of all other assets (see instructions).	1c	4,994,060
d	Total (add lines 1a, b, and c).	1d	16,396,981
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,396,981
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	245,955
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,151,026
6	Minimum investment return. Enter 5% of line 5.	6	807,551

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	807,551
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	4,465
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,465
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	803,086
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	803,086
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	803,086

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,272,554
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,272,554
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,465
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,268,089

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				803,086
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	2,254,125			
b From 2009.	2,263,997			
c From 2010.	2,282,164			
d From 2011.	3,043,759			
e From 2012.	1,317,800			
f Total of lines 3a through e.	11,161,845			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>4,272,554</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				803,086
e Remaining amount distributed out of corpus	3,469,468			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,631,313			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	2,254,125			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	12,377,188			
10 Analysis of line 9				
a Excess from 2009.	2,263,997			
b Excess from 2010.	2,282,164			
c Excess from 2011.	3,043,759			
d Excess from 2012.	1,317,800			
e Excess from 2013.	3,469,468			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 Ken Fuller Executive Director
 PO Box 428
 Mango, FL 33550
 (813) 681-5796

b The form in which applications should be submitted and information and materials they should include
 None Specified

c Any submission deadlines
 None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 Religious Organizations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 4,180,000
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Stephen L Jaeb
Sandra D Jaeb

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Christ Satisfies Ministries PO Box 172025 Tampa, FL 33672	None	Other - Exp Respons	To spread the Gospel of Christ	8,000
Eglise Evangelique Internationale de Geneve Route des Jeunes 12 CH-1227 Carouge, Geneva SZ	None	Foreign Nonprofit -	To Spread the Gospel of Christ	7,000
Faith Bible Church 4907 Highway 34 East Sharpsburg, GA 30277	None	Public Charity or Eq	To Spread the Gospel of Christ	25,000
Fellowship Bible Church PO Box 427 Mango, FL 33550	None	Public Charity or Eq	To Spread the Gospel of Christ	2,000
Grace Ministries International 40 Cleveland Road Pleasant Hill, CA 94532	None	Public Charity or Eq	To Spread the Gospel of Christ	9,000
Memorial Baptist Church PO Box 31 Pulaski, VA 24301	None	Public Charity or Eq	To Spread the Gospel of Christ	15,000
National Christian Foundation 11625 Rainwater Drive Suite 500 Alpharetta, GA 30009	None	Public Charity or Eq	To spread the Gospel of Christ	4,000,000
Pastors of the Caribbean 9895 Tujunga Canyon Place Tujunga, CA 91042	None	Public Charity or Eq	To spread the Gospel of Christ	3,000
Shepherd's Bible College 354 Te Aute Road Havelock North 4172 NZ	None	Foreign Nonprofit -	To spread the Gospel of Christ	50,000
Sufficiency of Scripture Ministries 11608 Grand View Drive Montgomery, TX 77356	None	Public Charity or Eq	To spread the Gospel of Christ	15,000
United Ministries Fellowship PO Box 6835 Glendale, AZ 85312	None	Public Charity or Eq	To Spread the Gospel of Christ	10,000
Vessel of Grace Inc 2302 Canyonback Road Los Angeles, CA 90049	None	Public Charity or Eq	To spread the Gospel of Christ	36,000
Total				4,180,000

TY 2013 Accounting Fees Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & Tax Advisory Services	52,901	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Video Camera	1990-09-24	1,060	1,060	SL	12 000000000000	0	0		
Tape Duplicator	1995-09-28	1,434	1,434	200DB	5 000000000000	0	0		
Laptop Computer	1999-02-15	1,174	1,174	200DB	5 000000000000	0	0		
Office 2000 Software	1999-05-20	513	513	SL	3 000000000000	0	0		
Automobile	2000-03-31	22,000	22,000	SL	5 000000000000	0	0		
Computer	2000-11-13	2,012	2,012	200DB	5 000000000000	0	0		
Computer	2001-07-02	2,211	2,211	200DB	5 000000000000	0	0		
Filing Cabinets	2001-08-21	547	547	200DB	7 000000000000	0	0		
LCD Projector	2001-09-22	4,172	4,172	200DB	7 000000000000	0	0		
Xerox Fax Machine	2002-07-12	1,524	1,524	200DB	7 000000000000	0	0		
Bookshelves	2002-12-12	674	674	200DB	7 000000000000	0	0		
Laptop Computer	2003-01-23	1,284	1,284	200DB	5 000000000000	0	0		
Laptop Computer	2003-04-15	1,140	1,140	200DB	5 000000000000	0	0		
Xerox Copier	2003-01-23	12,476	12,476	200DB	7 000000000000	0	0		
Home	2009-10-31	196,110	19,484	SL	39 000000000000	5,028	0		
Leasehold Improvements	2009-10-31	110,012	33,823	150DB	15 000000000000	7,619	0		
Leasehold Improvements	2009-10-31	150,935	46,405	150DB	15 000000000000	10,453	0		
Leasehold Improvements	2010-10-31	3,000	813	150DB	15 000000000000	219	0		
Printer	2011-10-21	600		200DB	7 000000000000	0	0		
Laptop Computer	2012-08-13	934	201	200DB	5 000000000000	106	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: The Believers Foundation Inc

EIN: 59-2851282

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Eglise Evangelique Internationale de Geneve	Route des Jeunes 12 CH-1227 Carouge, Geneva SZ	2013-11-11	7,000	To support the training and equipping of individuals in Switzerland for leadership in Christian service	7,000	No diversion of funds from the purpose of the grant	July 1, 2015		
Chrnt Satisfies Ministries	PO Box 172025 Tampa, FL 33672	2014-05-05	8,000	To support evangelistic outreach and leadership training	8,000	No diversion of funds from the purpose of the grant	July 2, 2015		
Shepherd's Bible College	354 Te Aute Rd Havelock North 4172 NZ	2013-09-06	50,000	To support evangelistic outreach and leadership training	50,000	No diversion of funds from the purpose of the grant	June 30, 2015		

TY 2013 General Explanation Attachment

Name: The Believers Foundation Inc

EIN: 59-2851282

Identifier	Return Reference	Explanation
	Form 990-PF, Part VII-A, Line 12	<p>During the year ended August 31, 2014, the Foundation made a distribution in the amount of \$4,000,000 to a donor advised fund over which the Foundation has advisory privileges and has treated this distribution as a qualifying distribution. The Foundation made this irrevocable distribution to a donor advised fund sponsored by the National Christian Charitable Foundation, Inc ("the Sponsoring Organization") for the purpose of providing grants to organizations that have been recognized by the IRS as public charities under Section 501(c)(3) of the Internal Revenue Code and who are effectively proclaiming the Gospel of Christ. The Sponsoring Organization vets proposed grantees that meet this criteria, as well as other specific criteria of the Sponsoring Organization. The Foundation's Board of Directors serve as an Advisory Committee to advise the Sponsoring Organization of its wishes concerning distributions from the donor advised fund, but understands that the Sponsoring Organization will evaluate whether the advice is consistent with the specific needs of the proposed recipient and deserving of the support according to the criteria of the Sponsoring Organization. All funds held in the donor advised funds are normally distributed to select grantees within one year of the Foundation's distribution to the donor advised fund.</p>

Identifier	Return Reference	Explanation
	Form 990-PF, Part VIII, Line 1, Column (c)	The compensation reported for the Executive Director included non-cash compensation provided to the Executive Director of approximately \$18,360

**TY 2013 Investments Corporate
Stock Schedule**

Name: The Believers Foundation Inc

EIN: 59-2851282

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Veritable	8,924,587	9,008,462
Merrill Lynch Funds	741,290	1,091,124
Virtual Bible, Inc.	207,000	207,000

TY 2013 Investments - Other Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Bennu Investment	FMV	38,984	1,435
Veritable Silverpoint LP	FMV	31,725	26,927
RFID Stock	FMV	750,000	750,000
Pleiades Offshore	FMV	0	0
Vittoria Offshore	FMV	1,336,871	1,621,960
Bankers South High Yield	FMV	1,079,992	1,000,000
Veritable LG BSD LP	FMV	265,716	311,392
PS DB Comm Index Tk Fd	FMV	531,761	499,073
Coin Investment	FMV	3,424	3,424
Developed International Stock	FMV	400,000	394,358
Emerging Markets Stock	FMV	100,000	100,059
Veritable WCP	FMV	0	7,335

TY 2013 Land, Etc. Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Video Camera	1,060	1,060	0	
Tape Duplicator	1,434	1,434	0	
Laptop Computer	1,174	1,174	0	
Office 2000 Software	513	513	0	
Automobile	22,000	22,000	0	
Computer	2,012	2,012	0	
Computer	2,211	2,211	0	
Filing Cabinets	547	547	0	
LCD Projector	4,172	4,172	0	
Xerox Fax Machine	1,524	1,524	0	
Bookshelves	674	674	0	
Laptop Computer	1,284	1,284	0	
Laptop Computer	1,140	1,140	0	
Xerox Copier	12,476	12,476	0	
Home	196,110	24,512	171,598	
Leasehold Improvements	110,012	41,442	68,570	
Leasehold Improvements	150,935	56,858	94,077	
Leasehold Improvements	3,000	1,032	1,968	
Printer	600	600	0	
Laptop Computer	934	774	160	

TY 2013 Other Expenses Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Expense	7,021	5,476		1,966
Postage & Shipping	362	0		172
Telephone & Internet	4,036	0		888
Insurance	1,214	0		0
Pastor Training Expenses	13,780	0		13,780
MEDA	2,458	0		2,458
Miscellaneous	1,690	0		0
Missionary expenses	62,559	0		62,559
Paige's Project	254	0		254
Information Technology	473	0		0
Repairs and Maintenance	6,100	0		0

TY 2013 Other Income Schedule**Name:** The Believers Foundation Inc**EIN:** 59-2851282

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	87,108	88,323	87,108
Misc Investment Income	101,692	101,692	101,692
Misc Other Income	17,224		17,224

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2013 Other Notes/Loans
Receivable Long Schedule**

Name: The Believers Foundation Inc

EIN: 59-2851282

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Berean Bible Community Church Inc	None	452,500	0	1999-08	2029-09	Monthly Payments Adj Interest	0 %	Mortgage	Religious purposes		0

TY 2013 Other Professional Fees Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management	49,838	49,838		0

TY 2013 Taxes Schedule

Name: The Believers Foundation Inc

EIN: 59-2851282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Taxes	5,404	0		0