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## Return of Organization Exempt From Income Tax

2014

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-EZ and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

A For the 2014 calendar year, or tax year beginning		September 1, 2013	, 2014, and ending	August 31	, 2014
B Check if applicable		C Name of organization		D Employer identification number	
<input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		<b>East Cooper Outboard Motor Club</b> Number and street (or P O box, if mail is not delivered to street address) <b>PO Box 225</b>		<b>57-0780854</b> Room/suite <b>843-460-1202</b>	
		City or town, state or province, country, and ZIP or foreign postal code <b>Mt. Pleasant, SC 29465</b>		E Telephone number	
G Accounting Method		<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual   Other (specify) ►		F Group Exemption Number ►	
I Website: ► <a href="http://www.GoldBugIsland.com">www.GoldBugIsland.com</a>				H Check ► <input type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)	
J Tax-exempt status (check only one) — <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) ( 4 ) ► (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527					
K Form of organization: <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other					
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$					
<b>Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances</b> (see the instructions for Part I) Check if the organization used Schedule O to respond to any question in this Part I <input type="checkbox"/>					
Revenue	1 Contributions, gifts, grants, and similar amounts received . . . . .	1	40516		
	2 Program service revenue including government fees and contracts . . . . .	2			
	3 Membership dues and assessments . . . . .	3	17300		
	4 Investment income . . . . .	4	86		
	5a Gross amount from sale of assets other than inventory . . . . .	5a			
	b Less: cost or other basis and sales expenses . . . . .	5b			
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	5c			
	6 Gaming and fundraising events				
	a Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .	6a			
b Gross income from fundraising events (not including \$ . . . . . of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	6b				
c Less: direct expenses from gaming and fundraising events . . . . .	6c				
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .	6d				
7a Gross sales of inventory, less returns and allowances . . . . .	7a				
b Less: cost of goods sold . . . . .	7b				
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	7c				
8 Other revenue (describe in Schedule O) . . . . .	8	110449			
9 <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	168351			
Expenses	10 Grants and similar amounts paid (list in Schedule O) . . . . .	10	25000		
	11 Benefits paid to or for members . . . . .	11	18630		
	12 Salaries, other compensation, and employee benefits . . . . .	12	0		
	13 Professional fees and other payments to independent contractors . . . . .	13	19311		
	14 Occupancy, rent, utilities, and maintenance . . . . .	14	77628		
	15 Printing, publications, postage, and shipping . . . . .	15	4988		
	16 Other expenses (describe in Schedule O) . . . . .	16	14150		
	17 <b>Total expenses.</b> Add lines 10 through 16 . . . . .	17	159707		
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	18	8644		
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	19	268490		
	20 Other changes in net assets or fund balances (explain in Schedule O) . . . . .	20	-1		
	21 Net assets or fund balances at end of year. Combine lines 18 through 20 . . . . .	21	277133		

13

**Part II Balance Sheets** (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II 

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	112263	22
23	Land and buildings	186967	23
24	Other assets (describe in Schedule O)		24
25	<b>Total assets</b>	299230	25
26	Total liabilities (describe in Schedule O)	30740	26
27	<b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	268490	27
			277133

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III 

What is the organization's primary exempt purpose?

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

## Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

28	Meeting and social expenses to serve the interests of boat owners and promote the safe use of boating and conservation of our natural resources			
	(Grants \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	28a		18130
29	Lease payments to ECOMC Beneficent Group to assist them in providing contributions to charitable organization			
	(Grants \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	29a		8000
30	Raise Money to Contribute to local charitable organization			
	(Grants \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	30a		25000
31	Other program services (describe in Schedule O)			
	(Grants \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	31a		
32	<b>Total program service expenses</b> (add lines 28a through 31a)			32
				51130

**Part IV List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated—see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV 

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Pete Mulvey 358 Slipshot Circle, Mt. Pleasant SC 29464	Commodore, 5 hours	0	0	0
Danny Hughes 1134 Barfield Street Daniel Island, SC 29492	Vice Commodore, 3 hours	0	0	0
Luke Lapierre 1505 Island Overlook, Mt. Pleasant SC 29464	Past Commodore, 1 hour	0	0	0
Mike Richardson 1722, Middle Street, Sullivan's Island, SC 29482	Treasurer, 6 Hours	0	0	0
Jim Craig 1508 Plover Ave., Mt. Pleasant SC 29464	Secretary, 4 hours	0	0	0
Cherry M. Thomas 1486 Greenshade Way, Mt. Pleasant, SC, 29464	House Committee 8 Hours	0	0	0
Jerry Barnett 917 Austin Square, Mt. Pleasant SC 29464	Membership Chair 3 Hours	0	0	0
Linwood Williams 1418 Island Creekway Mt. Pleasant SC 29464	Entertainment Chair, 4 Hrs	0	0	0
John Gourdin 1350 Roddington Street Mt. Pleasant SC 29464	Member at Large 2 Hours	0	0	0
Walter Kaufmann 1411 Barbara Street Mt. Pleasant SC 29464	Member at Large 2 Hours	0	0	0

**Part V Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .

34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .

35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? . . . . .

  b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O

  c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III . . . . .

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .

37a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0

  b Did the organization file Form 1120-POL for this year? . . . . .

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .

  b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b

39 Section 501(c)(7) organizations. Enter:

  a Initiation fees and capital contributions included on line 9 . . . . .

  b Gross receipts, included on line 9, for public use of club facilities 39a 39b

40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ► ; section 4912 ► ; section 4955 ► 0

  b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b

  c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0

  d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization ► 0

  e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .

41 List the states with which a copy of this return is filed ► South Carolina

42a The organization's books are in care of ► Michael Richardson Telephone no. ► 843-460-1202  
Located at ► 1722 Middle Street, Sullivans Island, SC ZIP + 4 ► 29482

  b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).

  c At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ►

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43

44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .

  b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .

  c Did the organization receive any payments for indoor tanning services during the year? . . . . .

  d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .

45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .

  b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) . . . . .

	Yes	No
33	✓	
34	✓	
35a	✓	
35b		
35c	✓	
36	✓	
37a		0
37b	✓	
38a	✓	
38b		
39a		
39b		
40b	✓	
40c		0
40d		
40e	✓	
42b	✓	
42c	✓	
44a	✓	
44b	✓	
44c	✓	
44d		
45a	✓	
45b	✓	

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.

46 ✓

**Part VI Section 501(c)(3) organizations only**

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

M. M.

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .

47

**48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48

**49a** Did the organization make any transfers to an exempt non-charitable related organization?

49a

**b** If "Yes," was the related organization a section 527 organization?

49b

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over \$100,000 . . . . ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000 . . . ► 0

52 Did the organization complete Schedule A? **Note.** All section 501(c)(3) organizations must attach a completed Schedule A  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	 Signature of officer	Date <b>11/15/2015</b>
	<b>Michael F Richardson Treasurer</b> Type or print name and title	

<b>Paid Preparer Name</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm name		Firm PTIN		

**Use Only**  Firm's name ►  Firm's EIN ►   
 Firm's address ►  Phone no  
May the IRS discuss this return with the preparer shown above? See instructions.  Yes  No

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

OMB No 1545-0047

**2014**

**Open to Public  
Inspection**

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**East Cooper Outboard Motor Club, Inc.**

Employer identification number

**57-0780854**

**Line 8> Additional Revenue received from Rental Income \$106,500, Sales of clothing \$3,949**

**Line 10> Contribution to Charity from Rental Income \$1,500 & Contribution to local Charities \$23,500**

**Line 16> Fund Raising expenses \$14,150**

**Line 26> Current Liabilities Rental Deposit \$46,275 and Member Helping Member fund \$1,765**