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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 09-01-2013 , and ending 08-31-2014

Name of foundation DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION		A Employer identification number 27-2885140	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1		B Telephone number (see instructions) (806) 378-8000	
City or town, state or province, country, and ZIP or foreign postal code AMARILLO, TX 79105		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 8,734,275	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,880	12,880	12,880	
	4 Dividends and interest from securities.	175,085	175,085	175,085	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	286,583			
	b Gross sales price for all assets on line 6a 3,023,636				
	7 Capital gain net income (from Part IV, line 2)		97,786		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ☒	38,025	29,810	38,025	
	12 Total. Add lines 1 through 11	512,573	315,561	225,990	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). ☒	275	275	275	
	b Accounting fees (attach schedule). ☒	200	200	200	
	c Other professional fees (attach schedule) ☒	78,489	78,489	78,489	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ☒	7,082	7,082	7,082	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule). ☒	1,384	1,384	1,384	
	24 Total operating and administrative expenses. Add lines 13 through 23	87,430	87,430	87,430	0
	25 Contributions, gifts, grants paid	383,850			383,850
	26 Total expenses and disbursements. Add lines 24 and 25	471,280	87,430	87,430	383,850
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	41,293			
	b Net investment income (if negative, enter -0-)		228,131		
	c Adjusted net income (if negative, enter -0-)			138,560	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	184,781	228,569	228,569
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	427,856	285,015	285,015
	13	Investments—other (attach schedule)	6,812,401	7,044,104	8,220,691
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,425,038	7,557,688	8,734,275	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,425,038	7,557,688	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	7,425,038	7,557,688	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,425,038	7,557,688	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,425,038
2	Enter amount from Part I, line 27a	2	41,293
3	Other increases not included in line 2 (itemize) ▶ _____	3	93,430
4	Add lines 1, 2, and 3	4	7,559,761
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,073
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,557,688

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	97,786
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2012	246,310	7,941,961	0 031014		
2011	63,830	4,813,111	0 013262		
2010		1,271,976			
2009					
2008					
2 Total of line 1, column (d).				2	0 044276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 022138
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.				4	8,419,873
5 Multiply line 4 by line 3.				5	186,399
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	2,281
7 Add lines 5 and 6.				7	188,680
8 Enter qualifying distributions from Part XII, line 4.				8	383,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,281
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	2,281
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,281
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,326	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	2,326
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	45
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶AMARILLO NATIONAL BANK Telephone no ▶(806) 378-8000 Located at ▶PO BOX 1 AMARILLO TX ZIP +4 ▶79105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☒ Yes ☐ No If "Yes," list the years ▶ 2012 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK	TRUSTEE	0	0	0
PO BOX 1	1 00			
AMARILLO,TX 79105				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

Expenses

1

Part IX-B

Amount

1 N/A

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,011,468
b	Average of monthly cash balances.	1b	155,307
c	Fair market value of all other assets (see instructions).	1c	381,319
d	Total (add lines 1a, b, and c).	1d	8,548,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,548,094
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,221
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,419,873
6	Minimum investment return. Enter 5% of line 5.	6	420,994

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	420,994
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,281
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,281
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	418,713
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	418,713
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	418,713

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	383,850
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	383,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,281
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	381,569
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				418,713
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			384,411	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 383,850			383,850	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			561	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				418,713
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	383,850
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACE SCHOLARSHIP PROGRAM 801 S FILLMORE SUITE 700 AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	5,000
AMARILLO AREA BREAST HEALTH COALITION PO BOX 1400 AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	1,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DR AMARILLO,TX 79106			CHARITABLE CONTRIBUTION	20,000
AMARILLO ISD FOUNDATION 7200 I-40 WEST AMARILLO,TX 79106			CHARITABLE CONTRIBUTION	5,000
AMARILLO LITTLE THEATRE 2019 CIVIC CIR AMARILLO,TX 79109			CHARITABLE CONTRIBUTION	10,000
AMARILLO MUSEUM OF ART 2200 S VAN BUREN AMARILLO,TX 79109			CHARITABLE CONTRIBUTION	15,000
AMARILLO OPERA 2223 S VAN BUREN ST AMARILLO,TX 79109			CHARITABLE CONTRIBUTION	25,000
AMARILLO SPCA POBOX 1014 AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	5,000
AMARILLO SYMPHONY 1000 S POLK ST AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	15,000
AMARILLO ZOOLOGICAL SOCIETY PO BOX 1971 AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	5,000
AMERICAN QUARTER HORSE FOUNDATION PO BOX 200 AMARILLO,TX 79168			CHARITABLE CONTRIBUTION	3,000
ARMSTRONG COUNTY MUSEUM PO BOX 450 CLAUDE,TX 79019			CHARITABLE CONTRIBUTION	5,000
ASCENSION ACADEMY 9301 ASCENSION PKWY AMARILLO,TX 79119			CHARITABLE CONTRIBUTION	15,000
BOYS AND GIRLS CLUB OF AMARILLO 1923 S LINCOLN ST AMARILLO,TX 79109			CHARITABLE CONTRIBUTION	7,500
BUCKNER CHILDREN AND FAMILY SERVICE 600 N PEARL ST SUITE 2000 DALLAS,TX 75201			CHARITABLE CONTRIBUTION	10,000
Total  3a				383,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARENET PREGNANCY CENTERS 706 N POLK ST AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	1,600
CETA CANYON CAMP & RETREAT CENTER 37201 FM 171 HAPPY,TX 79042			CHARITABLE CONTRIBUTION	15,000
CHAMBER MUSIC AMARILLO 3306 SW 6TH AVE AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	10,000
DOVE CREEK RANCH EQUINE RESCUE CENTER 2806 BONHAM ST AMARILLO,TX 79109			CHARITABLE CONTRIBUTION	10,000
FAITH CITY MINISTRIES 401 SE 2ND AVE AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	15,000
GIRL SCOUTS OF TEXAS OKLAHOMA PLAIN 4901 BRIARHAVEN R FORT WORTH,TX 76109			CHARITABLE CONTRIBUTION	5,000
HIGH PLAINS FOOD BANK 815 ROSS AMARILLO,TX 79102			CHARITABLE CONTRIBUTION	10,000
KACV PO BOX 447 AMARILLO,TX 79178			CHARITABLE CONTRIBUTION	15,000
LAURA WBUSH INSTITUTE FOR WOMEN'S HEATH 5920 FOREST PARK RD SUITE 400 DALLAS,TX 75235			CHARITABLE CONTRIBUTION	25,000
LONESTAR BALLET 3218 HOBBS RD AMARILO,TX 79109			CHARITABLE CONTRIBUTION	15,000
MARTHA'S HOME 1204 SW 18TH AVE AMARILLO,TX 79102			CHARITABLE CONTRIBUTION	15,000
OPPORTUNITY SCHOOL 110 S HARRISON AMARILLO,TX 79101			CHARITABLE CONTRIBUITON	10,000
PANHANDLE AIDS SUPPORT ORGANIZATION PO BOX 252 AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	5,000
PANHANDLE HERITAGE FOUNDATION 1514 5TH AVENUE CANYON,TX 79015			CHARITABLE CONTRIBUTION	20,000
SALVATION ARMY 1211 SE 27TH AVE AMARILLO,TX 79103			CHARITABLE CONTRIBUTION	7,000
Total  3a				383,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAMARITAN PASTORAL COUNSELING CENTE 112 W 8TH AVE STE 800 AMARILLO,TX 79101			CHARITABLE CONTRIBUTION	6,500
SENIOR AMBASSADORS COALITION PO BOX 2024 AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	2,500
SUNSHINE COTTAGE 6104 GAINSBOROUGH AMARILLO,TX 79106			CHARITABLE CONTRIBUTION	10,000
TAOS OPERA INSTITUTE 810 AVONDALE AMARILLO,TX 79106			CHARITABLE CONTRIBUTION	2,500
THE ANIMAL RESCUE SHELTER OF AMARILLO 12500 FM 1541 AMARILLO,TX 79118			CHARITABLE CONTRIBUTION	5,000
THE BRIDGE 804 QUAIL CREEK AMARILLO,TX 79124			CHARITABLE CONTRIBUTION	10,000
WEST TEXAS A&M UNIVERSITY FOUNDATIO N 2501 4TH AVE CANYON,TX 79016			CHARITABLE CONTRIBUTION	15,750
WILD BLUFF NATURE CENTER 2301 NORTH SONCY RD AMARILLO,TX 79124			CHARITABLE CONTRIBUTION	4,000
WINDOW ON A WIDER WORLD 500 S BUCHANAN AMARILLO,TX 79105			CHARITABLE CONTRIBUTION	2,500
Total  3a				383,850

TY 2013 Accounting Fees Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	200	200	200	

TY 2013 Compensation Explanation

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Person Name	Explanation
AMARILLO NATIONAL BANK	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
THORNBURG INTL VALUE FD-I	2013-12	PURCHASE	2014-08		4,775	4,741			34	
THORNBURG INTL VALUE FD-I	2014-03	PURCHASE	2014-08		35,892	35,125			767	
COLUMBIA ACORN Z FUND	2010-09	PURCHASE	2013-09		15,273	10,911			4,362	
COLUMBIA ACORN Z FUND	2010-09	PURCHASE	2014-03		35,153	24,961			10,192	
COLUMBIA ACORN Z FUND	2010-09	PURCHASE	2013-09		12,881	9,526			3,355	
COLUMBIA ACORN Z FUND	2010-09	PURCHASE	2013-09		6,003	4,439			1,564	
COLUMBIA ACORN Z FUND	2010-10	PURCHASE	2014-03		13,405	9,722			3,683	
COLUMBIA ACORN Z FUND	2010-10	PURCHASE	2014-03		740	536			204	
DODGE & COX INCOME FUND	2010-09	PURCHASE	2013-12		61,078	59,961			1,117	
DODGE & COX INCOME FUND	2010-09	PURCHASE	2013-12		813	798			15	
FEDERATED STRATEGIC VALUE-IN	2010-08	PURCHASE	2014-06		22,349	14,345			8,004	
FEDERATED STRATEGIC VALUE-IN	2010-08	PURCHASE	2013-12		3,810	2,717			1,093	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2013-12		250,638	257,708			-7,070	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2013-12		80,422	83,349			-2,927	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2013-12		248,216	257,250			-9,034	
FEDERATED STRATEGIC VALUE-IN	2010-10	PURCHASE	2013-12		337,277	349,860			-12,583	
FEDERATED STRATEGIC VALUE-IN	2010-10	PURCHASE	2013-12		82,005	85,064			-3,059	
FEDERATED STRATEGIC VALUE-IN	2010-11	PURCHASE	2013-12		78,637	81,642			-3,005	
FEDERATED STRATEGIC VALUE-IN	2010-11	PURCHASE	2013-12		76,470	79,392			-2,922	
FEDERATED STRATEGIC VALUE-IN	2010-12	PURCHASE	2013-12		126,187	126,646			-459	
FEDERATED STRATEGIC VALUE-IN	2011-03	PURCHASE	2013-12		4,842	4,917			-75	
FEDERATED STRATEGIC VALUE-IN	2011-03	PURCHASE	2013-12		259,198	263,207			-4,009	
FEDERATED STRATEGIC VALUE-IN	2011-12	PURCHASE	2013-12		136,204	141,038			-4,834	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2013-09		2,256	1,761			495	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2013-12		19,757	15,170			4,587	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2014-06		21,595	15,050			6,545	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2014-03		5,187	3,760			1,427	
JANUS PERKINS MID CAP VALUE	2010-09	PURCHASE	2014-06		4,923	4,041			882	
JANUS PERKINS MID CAP VALUE	2010-09	PURCHASE	2013-09		2,029	1,628			401	
JANUS PERKINS MID CAP VALUE	2010-09	PURCHASE	2013-12		3,682	2,867			815	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2014-06		3,124	3,001			123	
SCHRODER NORTH AMERICAN	2011-08	PURCHASE	2013-12		16,700	10,730			5,970	
SCHRODER NORTH AMERICAN	2011-08	PURCHASE	2014-03		6,927	4,238			2,689	
SCHRODER NORTH AMERICAN	2011-08	PURCHASE	2014-06		26,420	15,520			10,900	
SCHRODER NORTH AMERICAN	2011-08	PURCHASE	2013-09		8,699	5,746			2,953	
T ROWE PRICE GROWTH STOCK	2010-09	PURCHASE	2013-12		36,181	19,973			16,208	
T ROWE PRICE GROWTH STOCK	2010-09	PURCHASE	2014-03		20,036	10,298			9,738	
T ROWE PRICE GROWTH STOCK	2010-09	PURCHASE	2013-09		38,476	23,043			15,433	
T ROWE PRICE GROWTH STOCK	2010-09	PURCHASE	2013-12		5,170	2,854			2,316	
THORNBURG INTL VALUE FD-I	2010-09	PURCHASE	2014-06		2,681	2,252			429	
THORNBURG INTL VALUE FD-I	2010-09	PURCHASE	2013-09		19,522	16,641			2,881	
THORNBURG INTL VALUE FD-I	2010-09	PURCHASE	2014-06		17,907	15,038			2,869	
THORNBURG INTL VALUE FD-I	2010-09	PURCHASE	2014-08		80,808	68,348			12,460	
THORNBURG INTL VALUE FD-I	2010-09	PURCHASE	2014-08		27,668	23,814			3,854	
THORNBURG INTL VALUE FD-I	2014-09	PURCHASE	2014-08		85,395	73,500			11,895	
THORNBURG INTL VALUE FD-I	2010-10	PURCHASE	2014-08		26,969	24,304			2,665	
THORNBURG INTL VALUE FD-I	2010-10	PURCHASE	2014-08		110,919	99,960			10,959	
THORNBURG INTL VALUE FD-I	2010-11	PURCHASE	2014-08		113,549	102,293			11,256	
THORNBURG INTL VALUE FD-I	2010-11	PURCHASE	2014-08		23,602	21,262			2,340	
THORNBURG INTL VALUE FD-I	2010-12	PURCHASE	2014-08		32,934	30,171			2,763	
THORNBURG INTL VALUE FD-I	2011-03	PURCHASE	2014-08		1,017	938			79	
THORNBURG INTL VALUE FD-I	2011-12	PURCHASE	2014-08		161,182	124,685			36,497	
THORNBURG INTL VALUE FD-I	2011-12	PURCHASE	2014-08		25,613	19,813			5,800	
THORNBURG INTL VALUE FD-I	2012-06	PURCHASE	2014-08		71,475	57,652			13,823	
TIAA CREF INSTL MIDCAP	2012-06	PURCHASE	2013-12		2,218	1,913			305	
TIAA CREF INSTL MIDCAP	2012-06	PURCHASE	2013-09		8,961	6,934			2,027	

TY 2013 Investments - Other Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN VARIOUS FUNDS	AT COST	7,044,104	8,220,691

TY 2013 Legal Fees Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS

BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	275	275	275	

TY 2013 Other Decreases Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION
EIN: 27-2885140

Description	Amount
INCOME TAX EXPENSE	2,073

TY 2013 Other Expenses Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS

BALLIET FOUNDATION

EIN: 27-2885140

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,364	1,364	1,364	
FEES	20	20	20	

TY 2013 Other Income Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON MORTGAGE NOTES	29,810	29,810	29,810
MISCELLANEOUS RECEIPTS	8,215		8,215

TY 2013 Other Increases Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Description	Amount
BALANCE ADJUSTMENT	93,430

TY 2013 Other Professional Fees Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	78,489	78,489	78,489	

TY 2013 Taxes Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	7,082	7,082	7,082	