Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 09/01/13 , and ending 08/31/14

Name of foundation: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

A Employer identification number: 23-7642807

Number and street (or P O box number if mail is not delivered to street address): 2 PENN CENTER PLAZA — Room/suite: 803

B Telephone number (see instructions): 215-564-1300

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA PA 19102-1723

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,131,629

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	110,208	89,657		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	276,061			
	b	Gross sales price for all assets on line 6a * 992,257				
	7	Capital gain net income (from Part IV, line 2)		138,527		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	-90,410	91,486		
	12	**Total.** Add lines 1 through 11	295,859	319,670	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000	75,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	33,060	33,060		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	2,508	2,508		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	-261,302	68,784		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	-150,734	179,352	0	0
	25	Contributions, gifts, grants paid	472,830			472,830
	26	**Total expenses and disbursements.** Add lines 24 and 25	322,096	179,352	0	472,830
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-26,237			
	b	**Net investment income** (if negative, enter -0-)		140,318		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

DAA

*includes net capital gains from K-1s

5-14-5116

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,699,011	1,203,234	1,203,234
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 6	533,042	504,885	505,079
	b	Investments – corporate stock (attach schedule) SEE STMT 7	28,538	228,538	200,600
	c	Investments – corporate bonds (attach schedule) SEE STMT 8	453,453	516,254	542,040
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 9	2,915,643	3,150,539	3,680,676
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,629,687	5,603,450	6,131,629
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,629,687	5,603,450	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,629,687	5,603,450	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,629,687	5,603,450	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,629,687
2	Enter amount from Part I, line 27a	2	-26,237
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,603,450
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,603,450

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	138,527
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-7,309

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	452,287	6,045,226	0.074817
2011	199,210	5,803,236	0.034327
2010	358,175	5,825,708	0.061482
2009	341,792	5,269,856	0.064858
2008	536,390	5,924,530	0.090537

2 **Total** of line 1, column (d)	2	0.326021
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065204
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,089,650
5 Multiply line 4 by line 3	5	397,070
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,403
7 Add lines 5 and 6	7	398,473
8 Enter qualifying distributions from Part XII, line 4	8	472,830

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,403
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,403
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,403
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 5,829		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 6,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	11,829
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,426
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 10,426 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD. Telephone no. ▶ 215-564-1300
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Located at ▶ PHILADELPHIA PA ZIP+4 ▶ 19102-1723

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY L. ZOLOT 255 MEETING HOUSE LANE	MERION STATION PA 19066-1230	TRUSTEE 4.00	25,000	0	0
ANDREW ZOLOT 806 GATEMORE ROAD	BRYN MAWR PA 19010	TRUSTEE 8.00	50,000	0	0
KENNETH C. ZOLOT 10 COTTAGE STREET	CAMBRIDGE MA 02139	TRUSTEE 0.00	0	0	0
JUDITH Z. NISSENBAUM 414 NORTH ROSE LANE	HAVERFORD PA 19041	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,095,169
b	Average of monthly cash balances	1b	1,416,182
c	Fair market value of all other assets (see instructions)	1c	3,671,035
d	**Total** (add lines 1a, b, and c)	1d	6,182,386
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,182,386
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	92,736
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,089,650
6	**Minimum investment return.** Enter 5% of line 5	6	304,483

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	304,483
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,403		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,403
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	303,080
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	303,080
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	303,080

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	472,830
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	472,830
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,403
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	471,427

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				303,080
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only				
b	Total for prior years: 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2013:				
a	From 2008 ... 240,163				
b	From 2009 ... 78,781				
c	From 2010 ... 69,804				
d	From 2011 ...				
e	From 2012 ... 161,032				
f	**Total** of lines 3a through e	549,780			
4	Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 472,830				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2013 distributable amount				303,080
e	Remaining amount distributed out of corpus	169,750			
5	Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	719,530			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount – see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	240,163			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	479,367			
10	Analysis of line 9.				
a	Excess from 2009 ... 78,781				
b	Excess from 2010 ... 69,804				
c	Excess from 2011 ...				
d	Excess from 2012 ... 161,032				
e	Excess from 2013 ... 169,750				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed·

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE #2	N/A	PUBLIC	CHARITABLE, ETC. PER I.R.C. 170 (c)(2)(B)	472,830
Total			▶ 3a	472,830
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	4,219	14	105,989	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income See Statement 10			14	91,486	
8 Gain or (loss) from sales of assets other than inventory	900099	137,534	18	138,527	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEE STATEMENT 10	900099	-181,896			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-40,143		336,002	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 295,859

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

[signature], trustee | 7/8/15 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
BARRY L. SPEVAK, CPA	[signature]	7-7-15	
Firm's name ▶ DOWNEY SPEVAK & ASSOCIATES, LTD.		PTIN	P00199449
Firm's address ▶ 2 PENN CENTER PLAZA, SUITE 803		Firm's EIN ▶	23-2438473
PHILADELPHIA, PA 19102		Phone no	215-564-1300

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
K-1 UNRELATED LTCG EI#20-2332610	VARIOUS	VARIOUS	PURCHASE	$ 45,624	$	$	$	$ 45,624
K-1 UNRELATED STCG EI#26-1898427	VARIOUS	VARIOUS	PURCHASE	37,214				37,214
K-1 UNRELATED LTCG EI#26-1898427	VARIOUS	VARIOUS	PURCHASE	54,696				54,696
TOTAL				$ 137,534	$ 0	$ 0	$ 0	$ 137,534

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEE STATEMENT 10	$ 91,486	$ 91,486	$
LOSS NOT REGULARLY CONDUCTED	-181,896		
TOTAL	$ -90,410	$ 91,486	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 33,060	$ 33,060	$	$
TOTAL	$ 33,060	$ 33,060	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
K-1 FOREIGN TAXES	$ 2,508	$ 2,508	$	$
TOTAL	$ 2,508	$ 2,508	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
K-1 CASH CONTRIBUTIONS (50%)	1	1		
K-1 INVESTMENT INT. EXPENSE	3,355	3,355		
K-1 INVEST. EXP-2% PORTFOLIO	47,761	47,761		
K-1 OTHER PORT. DEDUCTIONS	4,214	4,214		
K-1 INVESTOR MANAGEMENT FEES	13,453	13,453		
NET BOOK-TAX DIFF FLOW THRU K	-330,086			
TOTAL	$ -261,302	$ 68,784	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TREASURY BILLS	$ 39,995	$	COST	$
MUNICIPAL BONDS	493,047	504,885	COST	505,079
TOTAL	$ 533,042	$ 504,885		$ 505,079

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3-CORP. STOCKS	$ 28,538	$ 228,538	COST	$ 200,600
TOTAL	$ 28,538	$ 228,538		$ 200,600

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3 - CORP BONDS	$ 453,453	$ 516,254	COST	$ 542,040
TOTAL	$ 453,453	$ 516,254		$ 542,040

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORTGAGE & ASSET BACKED SECURITIES	$ 23,484	$	COST	$
COLLATERIZED MORTGAGE OBLIGATIONS	28,922		COST	
PRIVATE EQUITY FUNDS	2,863,237	3,150,539	COST	3,680,676
TOTAL	$ 2,915,643	$ 3,150,539		$ 3,680,676

Federal Statements

Statement 10 - Form 990-PF, Part XVI-A, Line 7 - Other Investment Income

Description	Business Code	Unrelated Amount	Exclusion Code	Other Investment Income
ORDINARY INCOME-SECURITIES NET INVESTMENT PASS-THRU GAINS/(LOSSES) FROM PRIVATE EQUITY K-1'S: NB CROSSROADS FUND XVII - ASSET ALLOCATION LP EIN:41-2136951 SILVERPEAK LEGACY FUND II, EIN:20-2332610 NB CO-INVESTMENT PTRS, LP EIN: 20-5357220 NB CO-INV PTRS CAYMAN AIV I, LP EIN: 98-0531446 TRILANTIC CAPITAL PARTNERS FUND III, LP EIN:11-3728648 TRILANTIC CAPITAL PARTNERS FUND AIV I, LP EIN:20-1804789 TRILANTIC CAPITAL PARTNERS FUND CAYMAN AIV I LP EIN: FOREIGN TRILANTIC CAPITAL PARTNERS IV LP EIN: 26-0671813 TRILANTIC CAPITAL PARTNERS IV OFFSHORE AIV (A) LP EIN: 26-2241406				$ -0-

Statement 10 pg 1/3

Federal Statements

Statement 10 - Form 990-PF, Part XVI-A, Line 7-Other Investment Income (cont'd)

Description	Business Code	Unrelated Amount	Exclusion Code	Other Investment Income
TRILANTIC CAPITAL PARTNERS IV AIV (D) LP EIN: 27-3545176				
TCP IV VANTACORE HOLDING LP EIN: 27-2092738				
TRILANTIC ONSHORE AIV (A) EIN: UNKNOWN (CORP BLOCKER)				
TRILANTIC ONSHORE AIV (B) EIN: UNKNOWN (CORP BLOCKER)				
TCP ENDURING II BLOCKER HOLDINGS LP EIN:45-2746661				
TLP (UBTI) BLOCKER HOLDINGS LP EIN:45-2851870				
TRILANTIC CAPITAL PARTNERS IV AIV CAYMAN LP EIN: FOREIGN				
THOMAS H. LEE PARALLEL FUND VI, LP EIN: 20-4855225				
THOMAS H. LEE (ALTERNATIVE) PARALLEL FUND VI, LP EIN: 98-0494654				
IRON STONE REAL ESTATE FUND II, LP EIN:26-1898427				
IRON STONE REAL ESTATE FUND III, LP EIN:45-2449715				
NB SECONDARY OPPORTUNITIES				

Statement 10 pg 2/3

Statement 10 - Form 990-PF, Part XVI-A, Line 7-Other Investment Income(cont'd)

Description	Business Code	Unrelated Amount	Exclusion Code		Other Investment Income
FUND III-B, LP					
EIN: 80-0781688					
2013 K-1					
PASS-THRU NET ROYALTY					
INC THRU 8/31/14:					
2013 K-1					
PASS-THRU NET RENTAL					
REAL ESTATE INCOME					
THRU 8/31/14: 43,461					
2013 K-1					
PASS-THRU NET					
SECTION 1231 GAIN					
THRU 8/31/14: 7,813					
2013 K-1					
PASS-THRU ORDINARY INC/(LOS					
THRU 8/31/14					
BUSINESS INCOME 40,212					91,486
$91,486					$91,486
NET OTHER INVESTMENT					
INCOME (LOSS)					
LOSS NOT REGULARLY CONDUCTE	900099	-181,896	1		
TOTAL income(loss) nonregularly conducted		$ -181,896		$ 0	$ 0

Statement 10 pg 3/3

Schedule #1

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2014

Part IV, Line 1a (SEE WORKSHEET, lines (1) & (2), Capital Gains & Losses for Tax on Investment Income

Date Sold	Date Acquired	number of shares sold	Description	Sales Price	Cost Basis	Gain (Loss)	Short or Long Term
Various	Various	Various	Vanguard Prime Money Market Fund	296,982 00	296,982 00	-	Short
Various	Various	Various	Morgan Stanley Account #665-044892-003	42,000 00	42,000 00	-	Short
Various	Various	Various	Barclays Wealth Account # 837-49009	213,009 63	215,152 67	(2,143 04)	Short
			Total Short-Term Sales	**551,991 63**	**554,134.67**	**(2,143.04)**	Short
Various	Various	Various	Barclays Wealth Account # 837-49009	78,119 57	82,604 90	(4,485 33)	Long
			Total Long-Term Sales	**78,119.57**	**82,604.90**	**(4,485.33)**	Long
			Total Capital Gains(Losses)	**630,111.20**	**636,739.57**	**(6,628.37)**	

PUBLICLY TRADED SECURITIES

Schedule #1

Contributions Out

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2014

Statement of Charitable Contributions Made:

PART XV, Line 3a:

#	Date	Organization Name	Address	Amount
1	09/04/13	MossRehab Aphasia Center	50 Township Line Road Elkins Park, PA 19027	$ 1,000
2	09/11/13	Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072-1195	24,000
3	09/12/13	Massachusetts Eye and Ear Foundation	243 Charles Street Boston, MA 02114	5,000
4	09/16/13	LBBC (Living Beyond Breast Cancer)	10 East Athens Ave, Suite 204 Ardmore, PA 19003	3,500
5	09/30/13	LBBC (Living Beyond Breast Cancer)	10 East Athens Ave, Suite 204 Ardmore, PA 19003	2,500
6	10/01/13	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	104,400
7	10/02/13	University of Pennsylvania Hospital	S 38th Street at Spruce Street Philadelphia, PA 19104	125,000
8	10/09/13	American Technion Society	55 E. 59th Street New York, NY 10022	1,000
9	12/10/13	Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia, PA 19103	106,000
10	12/13/13	Perelman Jewish Day School	7601 Old York Road Melrose Park, PA 19027	10,000
11	01/06/14	Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia, PA 19103	25,000
12	01/09/14	CHOP (The Children's Hospital of Philadelphia)	34th Street and Civic Center Blvd Philadelphia, PA 19104-4399	2,500
13	01/15/14	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	250
14	01/15/14	The Chevra	354 Sycamore Ave Merion, PA 19066	5,000
15	03/05/14	CHOP (The Children's Hospital of Philadelphia)	34th Street and Civic Center Blvd Philadelphia, PA 19104-4399	15,000

Contributions Out

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2014

Statement of Charitable Contributions Made:

PART XV, Line 3a:

16	03/27/14	Aish HaTorah - Metro Philadelphia Inc	Aish com Administrative Office 400 South Lake Drive Lakewood, NJ 08701-3167	1,080
17	05/21/14	The Hadassah - Brandeis Institute (HBI) Brandeis University Women's Research Center	Mailstop 079, 515 South Street Waltham, MA 02454-9110	10,000
18	05/22/14	Kate Svitek Memorial Foundation	Post Office 104 Ambler, PA 19002-0104	600
19	08/01/14	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	30,000
20	08/12/14	Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia, PA 19103	1,000
				$ 472,830

Schedule #2, pg 2|2

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2014

Cost Basis for All Accounts Calculation
PART II, Column (b)

Statement Date 08/31/14	Cash/ Money Funds	Corporate Bonds	Municipal Bonds	Private Equity	USD Stocks	TOTALS
Barclays 289 & PE's	-	-	-	3,150,539.12	-	3,150,539.12
Vanguard	78,819.79	-	-	-	-	78,819.79
Morgan Stanley	1,124,414.04	516,254.07	504,884.65	-	228,538.00	2,374,090.76
Barclays 911	-	-	-	-	-	-
Barclays 009	-	-	-	-	-	-
TOTALS	1,203,233.83	516,254.07	504,884.65	3,150,539.12	228,538.00	5,603,449.67

Schedule #3

Schedule #3

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — For calendar year 2013, or tax year beginning 09/01/13 , and ending 08/31/14 — **2013**

Name: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Employer Identification Number: 23-7642807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	S/T SALES SEE SCHEDULE #1	P	VARIOUS	VARIOUS
(2)	L/T SALES SEE SCHEDULE #1	P	VARIOUS	VARIOUS
(3)	K-1 FLOW THRU LTCG EI# 20-4855225	P	VARIOUS	VARIOUS
(4)	K-1 FLOW THRU LTCG EI# 98-0494654	P	VARIOUS	VARIOUS
(5)	K-1 FLOW THRU STCG EI#41-2136951	P	VARIOUS	VARIOUS
(6)	K-1 FLOW THRU LTCG EI#41-2136951	P	VARIOUS	VARIOUS
(7)	K-1 FLOW THRU STCL EI#20-2332610	P	VARIOUS	VARIOUS
(8)	K-1 FLOW THRU LTCG EI#20-2332610	P	VARIOUS	VARIOUS
(9)	K-1 FLOW THRU LTCL EI#20-5357220	P	VARIOUS	VARIOUS
(10)	K-1 FLOW THRU STCL EI#98-0531446	P	VARIOUS	VARIOUS
(11)	K-1 FLOW THRU LTCG EI#98-0531446	P	VARIOUS	VARIOUS
(12)	K-1 FLOW THRU LTCG EI#26-1898427	P	VARIOUS	VARIOUS
(13)	K-1 FLOW THRU LTCL EI#11-3728648	P	VARIOUS	VARIOUS
(14)	K-1 FLOW THRU LTCG EI#20-1804789	P	VARIOUS	VARIOUS
(15)	TRILANTIC CAP PTRS FD CAYMAN AIV I	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	551,992		554,135	-2,143
(2)	78,120		82,605	-4,485
(3)	12,080			12,080
(4)	33,078			33,078
(5)	43			43
(6)	52,805			52,805
(7)			5,205	-5,205
(8)	13,770			13,770
(9)			48,110	-48,110
(10)			6	-6
(11)	55,713			55,713
(12)	38,558			38,558
(13)			21,791	-21,791
(14)	5,165			5,165
(15)			665	-665

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,143
(2)				-4,485
(3)				12,080
(4)				33,078
(5)				43
(6)				52,805
(7)				-5,205
(8)				13,770
(9)				-48,110
(10)				-6
(11)				55,713
(12)				38,558
(13)				-21,791
(14)				5,165
(15)				-665

BF822718 07/02/2015

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2013

For calendar year 2013, or tax year beginning 09/01/13 , and ending 08/31/14

Name: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Employer Identification Number: 23-7642807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	K-1 FLOW THRU LTCL EI#26-0671813	P	VARIOUS	VARIOUS
(2)	K-1 FLOW THRU LTCL EI#26-2241406	P	VARIOUS	VARIOUS
(3)	K-1 FLOW THRU LTCG EI#27-3545176	P	VARIOUS	VARIOUS
(4)	K-1 FLOW THRU LTCL EI#45-2851870	P	VARIOUS	VARIOUS
(5)	K-1 FLOW THRU STCG EI#80-0781688	P	VARIOUS	VARIOUS
(6)	K-1 FLOW THRU LTCG EI#80-0781688	P	VARIOUS	VARIOUS
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			2,080	-2,080
(2)			136	-136
(3)	12,410			12,410
(4)			1,463	-1,463
(5)	2			2
(6)	987			987
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,080
(2)				-136
(3)				12,410
(4)				-1,463
(5)				2
(6)				987
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Novotny Charitable Trust Foundation
EIN 23-7642807

APPOINTMENT OF TRUSTEES

I, Andrew Zolot, Trustee of the YETTA NOVOTNY CHARITABLE TRUST, agreement which was signed originally on September 24, 1990, appoint the following two individuals to serve as Co-Trustees under the terms of the Trust Agreement. These appointments are according to the terms of the Trust agreement and within my powers as Trustee as contained in paragraph VI of the original Trust agreement.

Kenneth C. Zolot	and	Judith Z. Nissenbaum
10 Cottage St.		414 North Rose Lane
Cambridge, MA 02139		Haverford, PA 19041

Signature:

_________________________ 4-5-14

Andrew Zolot, Trustee   Date

STATE OF PA

COUNTY OF Montgomery

Subscribed and sworn to before me by Andrew Zolot, who is personally known to me or who has produced License as identification, this day of April 5, 2014.

WITNESS my hand and notarial seal.

____

Notary Public

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
AUDREE E JONES
Notary Public
COLLEGEVILLE BORO., MONTGOMERY CNTY
My Commission Expires Oct 15, 2017

ACCEPTANCE BY TRUSTEE

By signing below, I accept the appointment as a Trustee to the YETTA NOVOTNY CHARITABLE TRUST and agree to serve under the terms and conditions of the Trust. I also acknowledge that I have been provided with a copy of the Trust document.

TRUSTEE:

Kenneth C. Zolot   4-5-14

Kenneth C. Zolot   Date

STATE OF PA

COUNTY OF Montgomery

Subscribed and sworn to before me by Kenneth Zolot, who is personally known to me or who has produced License as identification, this day of April 5, 2014.

WITNESS my hand and notarial seal.

A. E. J.

Notary Public

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
AUDREE E JONES
Notary Public
COLLEGEVILLE BORO., MONTGOMERY CNTY
My Commission Expires Oct 15, 2017

ACCEPTANCE BY TRUSTEE

By signing below, I accept the appointment as a Trustee to the YETTA NOVOTNY CHARITABLE TRUST and agree to serve under the terms and conditions of the Trust. I also acknowledge that I have been provided with a copy of the Trust document.

TRUSTEE:

Judith Z. Nissenbaum 4-5-10

Judith Z. Nissenbaum Date

STATE OF Pennsylvania

COUNTY OF Montgomery

Subscribed and sworn to before me by Judith Nissenbaum, who is personally known to me or who has produced License as identification, this day of April 5, 2010.

WITNESS my hand and notarial seal.

Notary Public

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
AUDREE E JONES
Public
...MERY CNTY
My Commission Expires ...

0...-1111-A 03 3/3

BF822718 01/13/2015

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	Employer identification number (EIN) or 23-7642807
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 2 PENN CENTER PLAZA 803	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DOWNEY SPEVAK & ASSOCIATES, LTD.
2 PENN CENTER PLAZA, SUITE 803

- The books are in the care of ▶ PHILADELPHIA PA 19102-1723

Telephone No. ▶ 215-564-1300 FAX No ▶ 215-564-5961

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 04/15/15 , to file the exempt organization return for the organization named above The extension is for the organization's return for.

▶ [ ] calendar year ______ or

▶ [X] tax year beginning 09/01/13 , and ending 08/31/14

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 11,829
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 5,829
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 6,000

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.
DAA

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	Employer identification number (EIN) or 23-7642807
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 2 PENN CENTER PLAZA 803	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD. 2 PENN CENTER PLAZA, SUITE 803 PHILADELPHIA PA 19102-1723
  Telephone No. ▶ 215-564-1300 FAX No. ▶ 215-564-5961
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 07/15/15.

5 For calendar year ______, or other tax year beginning 09/01/13, and ending 08/31/14.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	5,655
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	5,829
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶