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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning 9/1/2013, and ending 8/31/2014

Name of foundation  
**RC WHITE FIRST PRESBYTERIAN CHURCH OF**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041**

City or town State ZIP code  
**Winston Salem NC 27101-3818**

Foreign country name Foreign province/state/county Foreign postal code

**A** Employer identification number  
**23-6878918**

**B** Telephone number (see instructions)  
**(888) 730-4933**

**C** If exemption application is pending, check here ☐

**D** 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 978,149**

**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,959	15,954		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,189			
	b Gross sales price for all assets on line 6a	230,737			
	7 Capital gain net income (from Part IV, line 2)		22,189		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	38,148	38,143	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,041	10,531		3,510
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,757			1,757
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,512	312		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2	2		
	24 Total operating and administrative expenses. Add lines 13 through 23	17,312	10,845	0	5,267
	25 Contributions, gifts, grants paid	23,000			23,000
26 Total expenses and disbursements. Add lines 24 and 25	40,312	10,845	0	28,267	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,164				
b Net investment income (if negative, enter -0-)		27,298			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

HTA

ENVELOPE  
POSTAL DATE DEC 11 2013

SCANNED DEC 18 2014

230 P

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing			
	<b>2</b> Savings and temporary cash investments	33,128	-31	-31
	<b>3</b> Accounts receivable			
	Less: allowance for doubtful accounts			
	<b>4</b> Pledges receivable			
	Less: allowance for doubtful accounts			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)	85,895	87,794	121,833
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
<b>12</b> Investments—mortgage loans				
<b>13</b> Investments—other (attach schedule)	597,889	627,065	856,347	
<b>14</b> Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
<b>15</b> Other assets (describe )				
<b>16</b> Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	716,912	714,828	978,149	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe )			
	<b>23</b> Total liabilities (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds	716,912	714,828	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30</b> Total net assets or fund balances (see instructions)	716,912	714,828		
<b>31</b> Total liabilities and net assets/fund balances (see instructions)	716,912	714,828		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	716,912
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-2,164
<b>3</b> Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	<b>3</b>	80
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	714,828
<b>5</b> Decreases not included in line 2 (itemize) <input type="checkbox"/>	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	714,828

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	22,189
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2012	27,401	825,347	0.033199	
2011	27,869	778,874	0.035781	
2010	28,200	806,724	0.034956	
2009	41,245	734,901	0.056123	
2008	40,336	653,224	0.061749	
2 Total of line 1, column (d)			2	0.221808
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.044362
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4	926,530
5 Multiply line 4 by line 3			5	41,103
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	273
7 Add lines 5 and 6			7	41,376
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	28,267

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b _____			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) _____			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
<b>3</b>	Add lines 1 and 2 _____			546
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- _____			546
<b>6</b>	Credits/Payments.			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	794	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d _____			794
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed _____			0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____			248
<b>11</b>	Enter the amount of line 10 to be Credited to 2014 estimated tax <b>248</b> Refunded _____			0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <b>\$</b> _____ (2) On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4.00	14,041		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		
.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> .....		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE .....	
.....	
2 .....	
.....	
3 .....	
.....	
4 .....	
.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE .....	
.....	
2 .....	
.....	
All other program-related investments See instructions	
3 NONE .....	
.....	
<b>Total. Add lines 1 through 3</b> .....	▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	923,594
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	17,046
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	940,640
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	940,640
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	14,110
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	926,530
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	46,327

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	46,327
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5 . . . . .	<b>2a</b>	546
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	546
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	45,781
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	45,781
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	45,781

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	28,267
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	28,267
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	28,267

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				45,781
<b>2</b> Undistributed income, if any, as of the end of 2013.				
<b>a</b> Enter amount for 2012 only			23,019	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013.				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ 28,267				
<b>a</b> Applied to 2012, but not more than line 2a			23,019	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2013 distributable amount				5,248
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				40,533
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	23,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	15,959	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	22,189	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e) . . . . .		0		38,148	0
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	38,148

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |   |    |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |    |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of:</p>   |    |
|   | <p>(1) Cash . . . . .</p>   | 1a |
|   | <p>(2) Other assets . . . . .</p>   | 1a |
| b | <p>Other transactions:</p>  |    |
|   | <p>(1) Sales of assets to a noncharitable exempt organization . . . . .</p>   | 1b |
|   | <p>(2) Purchases of assets from a noncharitable exempt organization . . . . .</p>   | 1b |
|   | <p>(3) Rental of facilities, equipment, or other assets . . . . .</p>   | 1b |
|   | <p>(4) Reimbursement arrangements . . . . .</p>   | 1b |
|   | <p>(5) Loans or loan guarantees . . . . .</p>   | 1b |
|   | <p>(6) Performance of services or membership or fundraising solicitations . . . . .</p>   | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .</p>   | 1b |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | 1  |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salente SVP Wells Fargo Bank N.A.  
Signature of officer or trustee

10/16/2014  
Date

**SVP Wells Fargo Bank N A**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

*[Signature]*

Date \_\_\_\_\_

10/16/2014

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Cash	23-6878918			(31.13)	(31.13)
			Total Cash	(31.13)	(31.13)
Invest - Other	23-6878918	04314H105	ARTISAN FDS INC SMALL CAP FD #660	31,866 41	13,286 23
Invest - Other	23-6878918	04314H204	ARTISAN INTERNATIONAL FUND #661	63,708 09	40,487 20
Invest - Other	23-6878918	52106N889	LAZARD EMERGING MKTS PTFI #638	20,822 40	17,500 00
Invest - Other	23-6878918	693390304	PIMCO LOW DURATION FD I #36	75,145 21	75,000 00
Invest - Other	23-6878918	693390700	PIMCO TOTAL RET FD-INST #35	81,283 27	75,292 42
Invest - Other	23-6878918	693390882	PIMCO FOREIGN BD FD USD H-INST #103	10,570 34	10,000 00
Invest - Other	23-6878918	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	148,989 61	74,813 44
Invest - Other	23-6878918	828806109	SIMON PROPERTY GROUP INC	850 15	526 51
Invest - Other	23-6878918	053484101	AVALONBAY CMNTYS INC	1,078 70	954 43
Invest - Other	23-6878918	92913K595	VOYA REAL ESTATE FUND CLASS I #2190	50,694 97	30,500 00
Invest - Other	23-6878918	939647103	WASHINGTON PRIME GROUP	39 04	26 81
Invest - Other	23-6878918	04315J860	ABERDEEN GLOBAL HIGH INCOME FD #1525	30,449 10	29,955 28
Invest - Other	23-6878918	315920702	FID ADV EMER MKTS INC- CL I #607	33,263 41	30,000 00
Invest - Other	23-6878918	641233200	NEUBERGER BERMAN GEN INSTL CL #1229	31,318 34	25,000 00
Invest - Other	23-6878918	256206103	DODGE & COX INT'L STOCK FD #1048	60,748 16	34,421 23
Invest - Other	23-6878918	003021714	ABERDEEN EMERG MARKETS-INST #5840	49,913 62	45,000 00
Invest - Other	23-6878918	464287499	ISHARES RUSSELL MID-CAP ETF	78,066 25	38,523 26
Invest - Other	23-6878918	902641646	E-TRACS ALERIAN MLP INFRASTRUCTURE	11,601.22	10,007 37
Invest - Other	23-6878918	722005220	PIMCO FOREIGN BOND (UNHEDGED) #1853	9,766 03	9,591 63
Invest - Other	23-6878918	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	10,162 91	10,000 00
Invest - Other	23-6878918	03027X100	AMERICAN TOWER CORP	986 00	714 40
Invest - Other	23-6878918	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	30,416 40	30,399 81
Invest - Other	23-6878918	870297801	MLN ELEMENTS ROGERS TOTAL RETURN	24,607 18	25,065 13
			Total Invest - Other	856,346.81	627,065.15
Invest - Corp Stock	23-6878918	008252108	AFFILIATED MANAGERS GROUP, INC COM	3,167 25	2,073 18
Invest - Corp Stock	23-6878918	037411105	APACHE CORP	2,545 75	1,903 19
Invest - Corp Stock	23-6878918	037833100	APPLE INC	6,662 50	4,462 53
Invest - Corp Stock	23-6878918	071813109	BAXTER INTL INC	2,624 30	2,358 65
Invest - Corp Stock	23-6878918	097023105	BOEING CO	3,170 00	1,506 15
Invest - Corp Stock	23-6878918	126650100	CVS/CAREMARK CORPORATION	3,178 00	2,166 04
Invest - Corp Stock	23-6878918	17275R102	CISCO SYSTEMS INC	3,248.70	2,399 09
Invest - Corp Stock	23-6878918	231021106	CUMMINS INC	3,627 75	3,447 23
Invest - Corp Stock	23-6878918	25243Q205	DIAGEO PLC - ADR	1,798 05	1,621 12
Invest - Corp Stock	23-6878918	254687106	WALT DISNEY CO	4,494 00	2,560 83
Invest - Corp Stock	23-6878918	268648102	E M C CORP MASS	1,328 85	872 36
Invest - Corp Stock	23-6878918	375558103	GILEAD SCIENCES INC	3,764 60	1,359 22
Invest - Corp Stock	23-6878918	459200101	INTERNATIONAL BUSINESS MACHS CORP	1,923 00	1,976 07
Invest - Corp Stock	23-6878918	478366107	JOHNSON CONTROLS INC	2,440 50	1,537 66
Invest - Corp Stock	23-6878918	594918104	MICROSOFT CORP	2,271 50	1,322 66
Invest - Corp Stock	23-6878918	637071101	NATIONAL OILWELL INC COM	2,592 90	1,971 81
Invest - Corp Stock	23-6878918	641069406	NESTLE S A REGISTERED SHARES - ADR	2,327.10	1,982 55
Invest - Corp Stock	23-6878918	68389X105	ORACLE CORPORATION	2,284 15	1,731 44
Invest - Corp Stock	23-6878918	806857108	SCHLUMBERGER LTD	3,289 20	2,111 60
Invest - Corp Stock	23-6878918	872540109	TXJ COS INC NEW	2,086 35	1,511 30
Invest - Corp Stock	23-6878918	883556102	THERMO FISHER SCIENTIFIC INC	2,404 20	1,397 40
Invest - Corp Stock	23-6878918	89151E109	TOTAL S A - ADR	2,308 60	1,719 83
Invest - Corp Stock	23-6878918	907818108	UNION PACIFIC CORP	4,210 80	2,512 56
Invest - Corp Stock	23-6878918	58155Q103	MCKESSON CORP	2,925 45	1,655.14
Invest - Corp Stock	23-6878918	38259P706	GOOGLE INC-CL C	3,429 60	2,670 48
Invest - Corp Stock	23-6878918	38141G104	GOLDMAN SACHS GROUP INC	1,791 10	1,488.60
Invest - Corp Stock	23-6878918	404280406	HSBC - ADR	2,703 00	2,720 77
Invest - Corp Stock	23-6878918	911312106	UNITED PARCEL SERVICE-CL B	1,946 60	1,619 62
Invest - Corp Stock	23-6878918	87612E106	TARGET CORP	3,604 20	3,711 73
Invest - Corp Stock	23-6878918	91324P102	UNITEDHEALTH GROUP INC	3,467 20	2,180 12
Invest - Corp Stock	23-6878918	09247X101	BLACKROCK INC	1,983 18	1,852 85
Invest - Corp Stock	23-6878918	088606108	BHP BILLITON LIMITED - ADR	1,029 45	1,170 45
Invest - Corp Stock	23-6878918	46625H100	JPMORGAN CHASE & CO	3,567 00	1,559 72
Invest - Corp Stock	23-6878918	902973304	US BANCORP DEL NEW	2,621 36	1,451.84
Invest - Corp Stock	23-6878918	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	2,794 50	2,133 18
Invest - Corp Stock	23-6878918	166764100	CHEVRON CORP	2,589 00	1,979 08
Invest - Corp Stock	23-6878918	084670702	BERKSHIRE HATHAWAY INC	4,117 50	2,829 04
Invest - Corp Stock	23-6878918	20030N101	COMCAST CORP CLASS A	3,556 80	2,544 35
Invest - Corp Stock	23-6878918	150870103	CELANESE CORP	1,876 20	1,504.14
Invest - Corp Stock	23-6878918	172967424	CITIGROUP INC	3,099 00	2,869 83
Invest - Corp Stock	23-6878918	611740101	MONSTER BEVERAGE CORP	2,210 25	1,367 11
Invest - Corp Stock	23-6878918	G29183103	EATON CORP PLC	2,094 30	1,752 48
Invest - Corp Stock	23-6878918	12572Q105	CME GROUP INC	2,679 25	2,229 34
			Total Invest - Corp Stock	121,832.99	87,794.34

Total Assets

978,148.67

714,828.36



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

THE FIRST PRESBYTERIAN CHURCH IN PHILADELPHIA

Street

201 S 21ST ST

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

23,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals	
Long Term CG Distributions										Capital Gains/Losses	
Short Term CG Distributions										Other sales	
4,455										230,737	
0										208,548	
0										22,189	
0										0	
0										0	
0										0	
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**Part I, Line 16b (990-PF) - Accounting Fees**

		1,757	0	0	1,757
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,757			1,757

**Part I, Line 18 (990-PF) - Taxes**

		1,512	312	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	312	312		
2	PY EXCISE TAXES PAID	406			
3	ESTIMATED EXCISE TAXES PAID	794			

**Part I, Line 23 (990-PF) - Other Expenses**

		2	2	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	2	2		

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

1	Description	Num. Shares/ Face Value	85,895		87,794		99,467		121,833
			Book Value Beg. of Year	Book Value End of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	FMV End of Year	
	SEE ATTACHMENT		85,895	87,794	87,794	99,467	121,833	121,833	

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHMENT		597,889	627,065	856,347

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>58</b>
<b>2</b>	<b>MUTUAL FUND TIMING DIFFERENCE</b>	<b>2</b>	<b>22</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>80</b>

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount
Short Term CG Distributions															0
	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	17,734	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	AFLAC INC	001055102		1/9/2013	6/12/2014	619		0	524	95	17,734	0	0	0	17,734
2	AFLAC INC	001055102		7/15/2013	6/12/2014	1,548		0	1,474	74	0	0	0	0	74
3	APPLE INC	037833100		12/26/2012	6/26/2014	455		0	370	85	0	0	0	0	85
4	ARTISAN FDS INC SMALL CAP FD #660	04314H105		11/5/2004	12/31/2013	10,000		0	5,462	4,538	0	0	0	0	4,538
5	ARTISAN INTERNATIONAL FUND #661	04314H204		3/3/2010	12/31/2013	7,000		0	4,513	2,487	0	0	0	0	2,487
6	CAPITAL ONE FINANCIAL CORP	14040H105		11/27/2012	4/1/2014	767		0	578	189	0	0	0	0	189
7	CAPITAL ONE FINANCIAL CORP	14040H105		7/15/2013	4/1/2014	1,534		0	1,340	194	0	0	0	0	194
8	CHEVRON CORP	166764100		4/2/2013	11/1/2013	589		0	596	-7	0	0	0	0	-7
9	COACH INC	189754104		2/25/2013	6/26/2014	1,202		0	1,652	-450	0	0	0	0	-450
10	DODGE & COX INTL STOCK FD #1048	256208103		12/21/2006	12/31/2013	7,000		0	7,233	-233	0	0	0	0	-233
11	EII INTERNATIONAL PROPERTY-I #30	26852M105		2/22/2010	8/14/2014	7,584		0	5,625	1,959	0	0	0	0	1,959
12	EII INTERNATIONAL PROPERTY-I #30	26852M105		2/22/2010	8/15/2014	7,615		0	5,625	1,990	0	0	0	0	1,990
13	EII INTERNATIONAL PROPERTY-I #30	26852M105		2/22/2010	8/16/2014	7,573		0	5,625	1,948	0	0	0	0	1,948
14	EII INTERNATIONAL PROPERTY-I #30	26852M105		2/22/2010	8/19/2014	7,620		0	5,625	1,995	0	0	0	0	1,995
15	GILEAD SCIENCES INC	375558103		1/6/2013	12/13/2013	358		0	194	161	0	0	0	0	161
16	GOOGLE INC	38259P508		6/6/2012	6/12/2014	558		0	289	269	0	0	0	0	269
17	GOOGLE INC	38259P508		1/6/2012	6/12/2014	1,117		0	736	381	0	0	0	0	381
18	JPMORGAN CHASE & CO	46625H100		9/7/2005	12/13/2013	1,677		0	1,184	513	0	0	0	0	513
19	JOHNSON & JOHNSON	478160104		3/5/2012	11/1/2013	1,684		0	1,464	220	0	0	0	0	220
20	JOHNSON CONTROLS INC	478366107		2/25/2013	11/15/2013	739		0	466	273	0	0	0	0	273
21	NOW INC	67011P100		7/15/2013	6/12/2014	231		0	207	24	0	0	0	0	24
22	NOW INC	67011P100		7/15/2013	6/17/2014	16		0	15	1	0	0	0	0	1
23	PIMCO LOW DURATION FD I #38	693390104		12/51/2013	8/29/2014	1,500		0	1,497	3	0	0	0	0	3
24	PIMCO TOTAL RET FD-INST #35	693390700		3/5/2010	12/31/2013	38,637		0	40,000	-1,163	0	0	0	0	-1,163
25	PIMCO TOTAL RET FD-INST #35	693390700		1/29/2009	12/31/2013	61,163		0	59,245	2,918	0	0	0	0	2,918
26	PIMCO FOREIGN BOND (UNHEADED) #	722055220		11/16/2009	12/31/2013	10,000		0	10,008	-8	0	0	0	0	-8
27	PIMCO COMMODITY REAL RET STRAT	722055667		3/11/2010	12/31/2013	6,820		0	10,000	-3,180	0	0	0	0	-3,180
28	PIMCO COMMODITY REAL RET STRAT	722055667		11/16/2009	12/31/2013	13,025		0	20,000	-6,975	0	0	0	0	-6,975
29	T ROWE PRICE BLUE CHIP GRWTH #93	779540106		11/5/2007	12/31/2013	25,000		0	15,925	9,075	0	0	0	0	9,075
30	3M CO	88579Y101		4/2/2013	2/14/2014	660		0	534	126	0	0	0	0	126
31	3M CO	88579Y101		4/2/2013	6/12/2014	2,108		0	1,601	507	0	0	0	0	507
32	UNION PACIFIC CORP	907818108		2/25/2013	11/15/2013	797		0	676	121	0	0	0	0	121
33	WASHINGTON PRIME GROUP	939647103		9/23/2011	6/16/2014	10		0	7	3	0	0	0	0	3

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	14,041		
										14,041	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	1/9/2014	2	199
3 Second quarter estimated tax payment . . . . .	2/11/2014	3	199
4 Third quarter estimated tax payment . . . . .	5/7/2014	4	199
5 Fourth quarter estimated tax payment . . . . .	8/11/2014	5	197
6 Other payments . . . . .		6	
7 Total . . . . .		7	794

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	23,019
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	23,019