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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 09-01-2013 , and ending 08-31-2014

Name of foundation
KSD CHARITABLE FOUNDATION

A Employer identification number
22-2779689

Number and street (or P O box number if mail is not delivered to street address) PO BOX 723 | Room/suite

B Telephone number (see instructions)
(413) 786-8870

City or town, state or province, country, and ZIP or foreign postal code
AGAWAM, MA 010010723

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 703,839

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5	5		
	4	Dividends and interest from securities.	13,681	13,681		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	61,599			
	b	Gross sales price for all assets on line 6a 402,713				
	7	Capital gain net income (from Part IV, line 2) . . .		61,599		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,500			
	12	**Total.** Add lines 1 through 11	76,785	75,285		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	5,997	5,997		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,828			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	127			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,952	5,997		0
	25	Contributions, gifts, grants paid	29,500			29,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	37,452	5,997		29,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	39,333			
	b	**Net investment income** (if negative, enter -0-)		69,288		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets: Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	4,492	15,264	15,264
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	516,929	545,490	688,575
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	521,421	560,754	703,839
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	521,421	560,754	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	521,421	560,754	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	521,421	560,754	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	521,421
2	Enter amount from Part I, line 27a	2	39,333
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	560,754
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	560,754

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	61,599
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	18,372

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☑ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,386
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,386
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,386
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — **6a** 1,150		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	1,150
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	236
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ERNEST E DENBY Telephone no ▶(413) 786-8870

Located at ▶1401 CAXAMBAS CT MARCO ISLAND FL ZIP+4 ▶341456603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2009 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ERNEST E DENBY 1401 CAXAMBAS CT MARCO ISLAND, FL 341456603	TRUSTEE 1 00	0	0	0
DIANE S DENBY 1401 CAXAMBAS CT MARCO ISLAND, FL 341456603	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	669,068
b	Average of monthly cash balances	1b	19,711
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	688,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	688,779
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,332
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	678,447
6	**Minimum investment return.** Enter 5% of line 5	6	33,922

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	33,922
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,386		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,386
3	Distributable amount before adjustments Subtract line 2c from line 1			3	32,536
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	32,536
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	32,536

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	29,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				32,536
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			21,564	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 29,500				
a Applied to 2012, but not more than line 2a			21,564	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				7,936
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				24,600
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				29,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5	
4 Dividends and interest from securities			14	13,681	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			26	61,599	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PRIOR PERIOD-VOIDED			25	1,500	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				76,785	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 76,785

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-10-23 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DAVID GERVAIS		2014-11-12	☐	P00026592
Firm's name ▶ BURKHART PIZZANELLI PC			Firm's EIN ▶ 04-2929980	
Firm's address ▶ 201 PARK AVE SUITE 2 WEST SPRINGFIELD, MA 010891597			Phone no (413) 734-9040	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SECTOR INDEX FD VANGUARD FI	P	2013-03-05	2013-09-24
ISHARES MSCI CANADA ETF	P	2006-04-11	2013-10-23
VANGUARD SECTOR INDEX FD VANGUARD FI	P	2013-06-25	2013-09-24
ISHARES TRUST CORE S&P SMALL CAP ETF	P	2004-12-22	2013-11-19
FLEXSHARES TR MORNSTAR UPSTR	P	2013-04-11	2013-10-10
ISHARES CORE MSCI EMERGING MARKETS E	P	2012-12-19	2014-01-09
ISHARES TRUST CORE S&P 500 ETF	P	2013-09-24	2013-10-17
ISHARES MSCI USA MINIMUM VOLATILITY	P	2012-07-31	2014-01-21
VANGUARD REIT ETF	P	2013-06-25	2013-10-23
ISHARES MSCI USA MINIMUM VOLATILITY	P	2012-08-15	2014-01-21
ISHARES MSCI SPAIN CAPPED ETF	P	2013-10-10	2014-01-21
ISHARES TRUST CORE S&P MID-CAP ETF	P	2012-10-23	2014-02-06
INDUSTRIAL SECTOR SPDR TRUST SHARES	P	2013-05-07	2014-02-07
ISHARES TRUST CORE S&P SMALL CAP ETF	P	2004-12-22	2014-02-06
INDUSTRIAL SECTOR SPDR TRUST SHARES	P	2013-06-25	2014-02-07
ISHARES TRUST CORE S&P SMALL CAP ETF	P	2009-06-03	2014-02-06
VANGUARD FTSE PAC ETF	P	2013-10-23	2014-06-04
VANGUARD DIVID APPRECIATION ETF	P	2009-11-09	2014-03-27
POWERSHARES QQQ TRUST ETF SER 1	P	2013-06-21	2014-06-09
VANGUARD DIVID APPRECIATION ETF	P	2010-02-11	2014-03-27
ISHARES TRUST CORE S&P 500 ETF	P	2014-06-06	2014-06-18
VANGUARD DIVID APPRECIATION ETF	P	2012-03-07	2014-03-27
MARKET VECTORS ETF TR OIL SVCS ETF	P	2013-10-17	2014-06-25
POWERSHARES QQQ TRUST ETF SER 1	P	2013-05-09	2014-06-09
POWERSHARES DWA DEVELOPED MARKETS MO	P	2013-10-23	2014-07-17
ISHARES MSCI USA MINIMUM VOLATILITY	P	2012-08-15	2014-06-18
ISHARES MSCI CANADA ETF	P	2006-02-13	2013-10-23
ISHARES MSCI USA MINIMUM VOLATILITY	P	2012-09-21	2014-06-18
ISHARES MSCI CANADA ETF	P	2006-02-22	2013-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,390		12,227	1,163
4,371		3,711	660
12,360		11,715	645
15,799		8,184	7,615
17,562		18,349	-787
10,627		11,540	-913
26,040		25,695	345
3,520		2,958	562
19,248		18,177	1,071
8,800		7,371	1,429
13,916		12,842	1,074
19,354		14,643	4,711
15,046		12,843	2,203
10,284		5,456	4,828
13,792		11,553	2,239
2,571		1,139	1,432
13,779		13,889	-110
5,555		3,475	2,080
16,223		12,277	3,946
16,666		10,334	6,332
29,387		26,720	2,667
18,517		14,272	4,245
30,778		27,002	3,776
16,224		12,779	3,445
12,985		12,845	140
5,542		4,423	1,119
3,642		2,896	746
23,093		18,822	4,271
3,642		2,977	665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,163
			660
			645
			7,615
			-787
			-913
			345
			562
			1,071
			1,429
			1,074
			4,711
			2,203
			4,828
			2,239
			1,432
			-110
			2,080
			3,946
			6,332
			2,667
			4,245
			3,776
			3,445
			140
			1,119
			746
			4,271
			665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAYSTATE HEALTH FOUNDATION RAYS OF HOPE 280 CHESTNUT STREET SPRINGFIELD, MA 010010723	NONE	501(C)(3)	SUPPORT SEARCH CANCER CURES/TREATME	500
ST JUDE CHILDREN'S RESEARCH HOSPITA 501 ST JUDE PLACE MEMPHIS, TN 381051942	NONE	501(C)(3)	SUPPORT HEALTH CARE FOR CHILDREN	5,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256	NONE	501(C)(3)	AID FOR WOUNDED US VETERANS	5,000
ALZHEIMER'S ASSOCIATION 264 COTTAGE STREET SPRINGFIELD, MA 01104	NONE	501(C)(3)	AID RESEARCH ALZHEIMER'S INFECTED	5,000
AVOW HOSPICE INC 1095 WHIPPOORWILL LANE NAPLES, FL 34105	NONE	501(C)(3)	PROVIDE SERVICES TO PEOPLE IN NEED	1,000
SHRINERS HOSPITAL FOR CHILDREN 516 CAREW STREET SPRINGFIELD, MA 011042396	NONE	501(C)(3)	PROVIDE MEDICAL CARE FOR PATIENTS	5,000
TUFTS UNIVERSITY CUMMINGS LARGE ANIMAL HOSPITAL 200 WESTBORO ROAD N GRAFTON, MA 01536	NONE	501(C)(3)	HELP HEAL ANIMALS, EDUCATE STUDENTS	1,000
ENFIELD LOAVES AND FISHES INC PO BOX 544 ENFIELD, CT 060830544	NONE	501(C)(3)	SUPPORT FEEDING HUNGER	1,000
CHRIST EPISCOPAL CHURCH 36 SOUTH MAIN STREET PITTSFORD, NY 14534	NONE	501(C)(3)	SUPPORT MINISTRIES TO PEOPLE	1,000
THE SALVATION ARMU 855 ASYLUM AVENUE HARTFORD, CT 06105	NONE	501(C)(3)	AID IN PROVIDE HUMAN SERVICES	5,000
Total . . . . ▶ **3a**				29,500

TY 2013 Compensation Explanation

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Person Name	Explanation
ERNEST E DENBY	
DIANE S DENBY	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491345001004

TY 2013 Investments - Other Schedule

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CONSUMERS STAPLES SECTOR SPDR TRUST	AT COST	29,360	29,335
DEUTSCHE X TRACKERS MSCI JAPAN HEDGE	AT COST	20,712	22,140
FINANCIAL SECTOR SPDR TRUST ETF	AT COST	27,081	29,784
GLOBAL X FDS GLB X FTSE PT 20 ETF	AT COST	14,328	13,401
HEALTH CARE SELECT SECTOR SPDR FUND	AT COST	31,332	33,527
ISHARES TRUST CORE S&P 500 ETF	AT COST	14,728	15,147
ISHARES MSCI MEXICO CAPPED ETF	AT COST	12,948	14,356
ISHARES MSCI SOUTH KOREA CAPPED FUND	AT COST	5,907	8,300
ISHARES TRUST CORE S&P MID-CAP ETF	AT COST	19,524	28,732
ISHARES TRUST CORE S&P SMALL-CAP ETF	AT COST	5,695	13,795
ISHARES TR RUSSELL 1000 VALUE INDEX	AT COST	16,140	25,557
ISHARES TR RUSSELL 1000 VALUE INDEX	AT COST	13,537	20,528
ISHARES TR RUSSELL 1000 VALUE INDEX	AT COST	13,653	28,226
ISHARES TR RUSSELL 1000 VALUE INDEX	AT COST	8,709	13,959
ISHARES TR RUSSELL 1000 VALUE INDEX	AT COST	12,581	17,962
ISHARES TR RUSSELL 1000 GROWTH INDEX	AT COST	12,286	19,116
ISHARES TR RUSSELL 1000 GROWTH INDEX	AT COST	16,529	41,963
ISHARES TR RUSSELL 1000 GROWTH INDEX	AT COST	3,143	9,325
ISHARES TR RUSSELL 1000 GROWTH INDEX	AT COST	13,982	22,846
ISHARES TR RUSSELL 1000 GROWTH INDEX	AT COST	8,182	11,656
ISHARES MSCI EMU ETF	AT COST	16,719	21,928
ISHARES MSCI EMU ETF	AT COST	11,363	10,964
ISHARES MSCI ACWI EX US ETF	AT COST	13,809	14,334
ISHARES MSCI ACWI EX US ETF	AT COST	14,328	14,334
ISHARES CORE MSCI EAFE ETF	AT COST	71,143	83,504
ISHARES CORE MSCI EAFE ETF	AT COST	13,287	15,183
ISHARES CORE MSCI EAFE ETF	AT COST	2,884	3,036
ISHARES CORE MSCI EMERGING MARKETS E	AT COST	29,491	31,027
ISHARES CORE MSCI EMERGING MARKETS E	AT COST	14,248	14,839
POWERSHARES GET FD TR FTSE RAFI DEV	AT COST	8,656	8,860

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TECHNOLOGY SECTOR SPDR TRUST SHS	AT COST	28,605	30,210
WISDOMTREE TR BLMBG US BULL ETF	AT COST	20,600	20,701
FLEXSHARES TR MORNSTAR UPSTR	AT COST		
INDUSTRIAL SECTOR SPDR TR SHARES	AT COST		
INDUSTRIAL SECTOR SPDR TR SHARES	AT COST		
ISHARES CORE MSCI EMERGING MARKETS E	AT COST		
ISHARES INC MSCI CANADA INDEX FUND	AT COST		
ISHARES INC MSCI CANADA INDEX FUND	AT COST		
ISHARES INC MSCI CANADA INDEX FUND	AT COST		
ISHARES TR CORE S&P MID CAP ETF	AT COST		
ISHARES TR S&P SMALL CAP 600 INDEX F	AT COST		
ISHARES TR S&P SMALL CAP 600 INDEX F	AT COST		
ISHARES TR USA MIN VOL ID	AT COST		
ISHARES TR USA MIN VOL ID	AT COST		
ISHARES TR USA MIN VOL ID	AT COST		
POWERSHARES QQQ TR ETF SER 1	AT COST		
POWERSHARES QQQ TR ETF SER 1	AT COST		
VANGUARD DIVIDEND APPRECIATION ETF	AT COST		
VANGUARD DIVIDEND APPRECIATION ETF	AT COST		
VANGUARD DIVIDEND APPRECIATION ETF	AT COST		
VANGUARD FINANCIALS ETF	AT COST		
VANGUARD FINANCIALS ETF	AT COST		
VANGUARD REIT ETF	AT COST		

TY 2013 Other Expenses Schedule

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POST OFFICE BOX RENTAL	92			
MASSACHUSETTS FILING FEES	35			

TY 2013 Other Income Schedule

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIOR PERIOD-VOIDED	1,500		

TY 2013 Other Professional Fees Schedule

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITIES ASSET MANAGEMENT FEES	5,997	5,997		

TY 2013 Taxes Schedule

Name: KSD CHARITABLE FOUNDATION

EIN: 22-2779689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	678			
EXCISE TAX ESTIMATE TY 2013	1,150			