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**Return of Private Foundation**

**2013**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning **SEP 1, 2013**, and ending **AUG 31, 2014**

Name of foundation  
**NANCY & JOACHIM BECHTLE FOUNDATION**

A Employer identification number  
**20-8007210**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**B STRAUSS ASSOC, 307 5TH AVE 8TH FL**

B Telephone number

City or town, state or province, country, and ZIP or foreign postal code  
**NEW YORK, NY 10016-6517**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

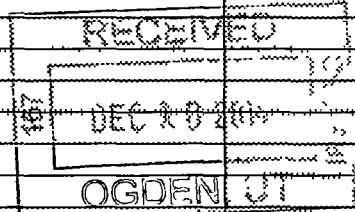
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Check all that apply:  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method  Cash  Accrual  
**\$ 2,255,156.** (Part I, column (d) must be on cash basis.)  
 Other (specify)

DEC 15 2014  
 ENVELOPE  
 POSTMARK  
 REVENUE  
 SCANNED DEC 29 2014



Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,586,053.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	119.	119.		STATEMENT 1
4	Dividends and interest from securities	14,168.	14,168.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,640,046.			
b	Gross sales price for all assets on line 6a	1,967,376.			
7	Capital gain net income (from Part IV, line 2)		1,640,046.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	<b>Total. Add lines 1 through 11</b>	<b>3,240,386.</b>	<b>1,654,333.</b>		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	1,625.	0.		1,625.
c	Other professional fees STMT 4	6,239.	6,239.		0.
17	Interest				
18	Taxes STMT 5	8,794.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	160.	0.		160.
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>	<b>16,818.</b>	<b>6,239.</b>		<b>1,785.</b>
25	Contributions, gifts, grants paid	633,050.			633,050.
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>649,868.</b>	<b>6,239.</b>		<b>634,835.</b>
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	2,590,518.			
b	Net investment income (if negative, enter -0-)		1,648,094.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	532,716.	1,640,628.	1,640,628.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	550,395.	552,683.	614,528.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,083,111.	2,193,311.	2,255,156.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,083,111.	2,193,311.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,083,111.	2,193,311.		
31 Total liabilities and net assets/fund balances	1,083,111.	2,193,311.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,083,111.
2 Enter amount from Part I, line 27a	2	2,590,518.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,673,629.
5 Decreases not included in line 2 (itemize) <b>APPRECIATION ON SECURITIES RECEIVED</b>	5	1,480,318.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,193,311.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SCHEDULE ATTACHED	P		
b SCHEDULE ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 213,335.		189,569.	23,766.
b 1,754,041.		137,761.	1,616,280.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,766.
b			1,616,280.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }	2	1,640,046.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	601,084.	1,132,624.	.530700
2011	590,103.	1,152,062.	.512215
2010	258,290.	1,338,376.	.192988
2009	273,130.	1,235,275.	.221109
2008	73,360.	955,797.	.076753

2 Total of line 1, column (d) . . . . .	2	1.533765
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	.306753
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 . . . . .	4	1,904,813.
5 Multiply line 4 by line 3 . . . . .	5	584,307.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	16,481.
7 Add lines 5 and 6 . . . . .	7	600,788.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	634,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,481.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	16,481.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,481.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	6,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,481.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of THE FOUNDATION Telephone no. 212-779-4700 Located at B STRAUSS ASSOC, 307 5TH AVE, NEW YORK, NY ZIP+4 10016-6517
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY BECHTLE B STRAUSS ASSOC LTD, 307 5TH AVE NEW YORK, NY 100166517	PRESIDENT 2.00	0.	0.	0.
JOACHIM BECHTLE B STRAUSS ASSOC LTD, 307 5TH AVE NEW YORK, NY 100166517	SECRETARY/CFO 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	
<b>Total.</b> Add lines 1 through 3	0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	654,800.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,279,020.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,933,820.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,933,820.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	29,007.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,904,813.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	95,241.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	95,241.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	16,481.
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	16,481.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	78,760.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	78,760.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	78,760.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	634,835.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	634,835.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	16,481.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	618,354.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				78,760.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009	248,528.			
c From 2010	259,300.			
d From 2011	593,006.			
e From 2012	606,890.			
f Total of lines 3a through e	1,707,724.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 634,835.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	634,835.			
d Applied to 2013 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (if an amount appears in column (d), the same amount must be shown in column (a))	78,760.			78,760.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,263,799.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,263,799.			
10 Analysis of line 9.				
a Excess from 2009	169,768.			
b Excess from 2010	259,300.			
c Excess from 2011	593,006.			
d Excess from 2012	606,890.			
e Excess from 2013	634,835.			

\*\* SEE STATEMENT 8

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SCHEDULE ATTACHED			GENERAL	633,050.
<b>Total</b>				<b>633,050.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2013**

Name of the organization

NANCY &amp; JOACHIM BECHTLE FOUNDATION

Employer identification number

20-8007210

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization <b>NANCY &amp; JOACHIM BECHTLE FOUNDATION</b>	Employer identification number <b>20-8007210</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY & JOACHIM BECHTLE _____ _____ _____	\$ 56,285.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	NANCY & JOACHIM BECHTLE _____ _____ _____	\$ 420,078.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	NANCY & JOACHIM BECHTLE _____ _____ _____	\$ 913,979.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	NANCY & JOACHIM BECHTLE _____ _____ _____	\$ 195,711.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

NANCY & JOACHIM BECHTLE FOUNDATION

20-8007210

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,107 SHS FACEBOOK INC	\$ 56,285.	10/07/13
2	5,515 SHS NIKE INC	\$ 420,078.	12/12/13
3	34,225 SHS THE CHARLES SHWAB CORP	\$ 913,979.	01/17/14
4	2,690 SHS FACEBOOK INC	\$ 195,711.	08/06/14
		\$	
		\$	

Name of organization <b>NANCY &amp; JOACHIM BECHTLE FOUNDATION</b>	Employer identification number <b>20-8007210</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	119.	119.	
TOTAL TO PART I, LINE 3	119.	119.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	14,168.	0.	14,168.	14,168.	
TO PART I, LINE 4	14,168.	0.	14,168.	14,168.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BARRY M STRAUSS ASSOC LTD	1,625.	0.		1,625.
TO FORM 990-PF, PG 1, LN 16B	1,625.	0.		1,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WINDHAVEN INVEST. MTG - INVESTMENT ADVISORY	6,009.	6,009.		0.
SCHWAB & CO - ACCOUNT FEE	230.	230.		0.
TO FORM 990-PF, PG 1, LN 16C	6,239.	6,239.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US EXCISE TAX	8,794.	0.			0.
TO FORM 990-PF, PG 1, LN 18	8,794.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX BOARD - FILING FEE	10.	0.			10.
ATTORNEY GENERAL'S REGISTRY - FILING FEE	150.	0.			150.
TO FORM 990-PF, PG 1, LN 23	160.	0.			160.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SCHEDULE ATTACHED	552,683.	614,528.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	552,683.	614,528.		

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 8

NANCY & JOACHIM BECHTLE FOUNDATION  
EIN 20-8007210  
RIDER T FORM 990-PF

PART XIII, LINE 4C

PURSUANT TO IRC SECTION 53.4942(A)-(D)(2), THE FOUNDATION HEREBY  
ELECTS TO TREAT CURRENT YEAR CONTRIBUTIONS AS OUT OF CORPUS.

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FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 9

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NAME OF MANAGER

NANCY BECHTLE  
JOACHIM BECHTLE

**Nancy & Joachim Bechtle Foundation**  
**EIN 20-8007210**  
**8/31/14**

Part II, Line 10, Investments:

<u># of Shares</u>	<u>Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
325	Egshares ETF Emerging Markets	8,362.25	9,246
350	Global X ETF Next Emerging & Frontier	9,094.51	9,482
164	Ishares Barclays Bond Tips Fund	18,893.27	18,901
172	Ishares Barclays Treas Bond Fund	16,793.47	18,043
249	Ishares ETF	12,992.79	12,934
1,915	Ishares Gold Trust	24,999.44	23,861
650	Ishares MSCI Germany Index	16,785.56	18,798
839	Ishares MSCI HK Index	18,977.59	18,324
625	Ishares MSCI India Index	18,618.00	19,400
918	Ishares MSCI UK Index	17,232.79	18,856
162	Ishares Russell 2000 Index	15,676.58	18,883
236	Pimco - ETF 5yr High Yield	24,841.91	24,931
957	Powershares DB Commodity Index	25,791.53	23,954
594	Powershares QQQ Trust Ser 1	42,790.01	59,269
562	Powershares S&P ETF 500 Low Volatility	14,554.11	19,861
1,012	SPDR Barclays 1-3yr US Corp	31,097.17	31,149
192	SPDR S&P 500 ETF 1/22/18	30,308.92	38,536
687	Vanguard Bond Index Fund	55,490.82	56,732
559	Vanguard Div Appreciation Fund	34,981.01	43,669
538	Vanguard Int'l Equity Index	31,040.38	31,634
588	Vanguard MSCI EAFE ETF	21,990.94	24,514
194	Vanguard MSCI Emerging Mkts	8,395.16	8,808
406	Vanguard REIT	28,569.23	31,335
232	Vanguard Total Stock Mkt	14,679.47	24,100
187	Wisdomtree Asia ETF	9,725.87	9,308
Totals		<u>\$ 552,682.78</u>	<u>\$ 614,528</u>

**Capital Gains Report by Year**  
9/1/13 Through 8/31/14

Security	Shares	Bought	Sold	Sales Price	Cost Basis	Gain/Loss
9/1/13 - 12/31/13						
Facebook Inc	1,107.00	3/30/12	12/13/13	55,341.88	14,606.87	40,735.01
Nike Inc	5,515.00	12/12/10	12/18/13	421,392.26	51,943.00	369,449.26
TOTAL 9/1/13 - 12/31/13				476,734.14	66,549.87	410,184.27
1/1/14 - 8/31/14						
The Charles Schwab Corp	34,225.00	4/27/00	1/23/14	913,404.55	33,198.25	880,206.30
E-Commerce China Dangdang Inc	11,479.00	6/23/06	3/5/14	166,435.74	32,026.41	134,409.33
Facebook Inc	2,690.00	5/31/13	8/14/14	197,467.00	5,986.86	191,480.14
TOTAL 1/1/14 - 8/31/14				1,277,307.29	71,211.52	1,206,095.77
OVERALL TOTAL				1,754,041.43	137,761.39	1,616,280.04

## Capital Gains Report by Year

9/1/13 Through 8/31/14

Security	Shares	Bought	Sold	Sales Price	Cost Basis	Gain/Loss
9/1/13 - 12/31/13						
Powershs S&P ETF 500 LV	146.00	2/7/12	10/8/13	4,513.39	3,780.96	732.43
Powershs QQQ Trust	64.00	2/7/12	10/8/13	5,040.55	3,919.23	1,121.32
Vanguard Bond Index Fund	103.00	1/4/11	10/8/13	8,310.10	8,232.37	77.73
Vanguard REIT	7.00	2/4/11	10/8/13	460.87	399.76	61.11
Vanguard REIT	70.00	6/11/12	10/8/13	4,608.72	4,397.95	210.77
SPDR Barclays 1-3yr US Corp	490.00	2/7/12	10/15/13	14,979.63	14,956.52	23.11
TOTAL 9/1/13 - 12/31/13				37,913.26	35,686.79	2,226.47
1/1/14 - 8/31/14						
Wisdomtree Trt Brazilian R/E	945.00	10/15/13	1/30/14	16,089.20	17,349.63	-1,260.43
Ishares Russell 2000 Index	187.00	2/7/12	2/11/14	20,471.11	15,188.88	5,282.23
Vanguard Div Appreciation	251.00	1/4/11	2/11/14	17,785.22	13,226.32	4,558.90
Ishares MSCI Germany Index	135.00	10/9/12	2/18/14	4,179.87	3,099.56	1,080.31
Wisdomtree Asia ETF	107.00	6/3/11	4/22/14	5,188.07	5,565.07	-377.00
Ishares Tr Bond 1-3 yr Cr Fund	335.00	2/11/14	6/11/14	35,338.24	35,363.00	-24.76
Wisdomtree Jap Hdgd Equity Fd	349.00	1/23/13	6/11/14	16,981.40	13,234.53	3,746.87
Wisdomtree Jap Hdgd Equity Fd	12.00	2/11/13	6/11/14	583.89	494.16	89.73
Powershs QQQ Trust	39.00	2/7/12	6/17/14	3,595.89	2,388.28	1,207.61
SPDR S&P 500 ETF 1/22/18	17.00	2/25/13	6/17/14	3,295.83	2,591.25	704.58
Pimco - ETF 5yr High Yield	109.00	2/11/13	7/15/14	11,580.78	11,346.77	234.01
Pimco - ETF 5yr High Yield	63.00	6/28/13	7/15/14	6,693.48	6,434.24	259.24
Wisdomtree Jap Hdgd Equity Fd	382.00	2/11/13	7/15/14	18,793.71	15,730.76	3,062.95
Ishares MSCI Germany Index	517.00	10/9/12	8/25/14	14,845.53	11,870.16	2,975.37
TOTAL 1/1/14 - 8/31/14				175,422.22	153,882.61	21,539.61
OVERALL TOTAL				213,335.48	189,569.40	23,766.08

Nancy & Joachim Bechtle Foundation

EIN 20-8007210

8/31/2014

Schedule of Contributions:

ACT	\$	3,500
Aspen Art Museum		250
Berkeley Art Museum Pacific Film Archives		35,000
Bolinas Museum		500
Boys & Girls Clubs of San Francisco		1,500
California Academy of Sciences		2,500
California State Parks Foundation		1,000
Chronicle Season of Sharing		5,000
Compass Family Services		17,500
Compassion & Choice		1,500
Exploratorium		15,000
Fine Arts Museum		7,500
For-Site Foundation		10,500
Foundation of City College		500
Gateway Mountain Center		1,000
Golden Gate National Park Conservancy		8,500
Good Samaritan Ramil Resource Center		500
Headlands Center for the Arts		500
Johns Hopkins Scleroderma Center		25,000
Juvenile Diabetes Research Foundatioon		250
Katherine Delmar Burke School		500
KQED		500
Larjin Street Youth Services		2,500
Margaret Jenkins Dance Co		500
Marin County Day School		10,000
Monterey Bay Aquarium		2,000
National Park Foundation		1,000
Point Reyes National Seashore Association		500
St Anthony Foundation		35,000
San Francisco Ballet		5,000
San Francisco Conservatory of Music		2,000
San Francisco General Foundation		35,000
San Francisco Host Committee		2,500
San Francisco Museum of Modern Art		92,500
San Francisco Opera Guild		61,750
San Francisco Symphony		39,000
Scleroderma Research Foundation		5,750
Stanford University		5,000
Stinson Beach Volunteer Firefighter's Assn		50
Summer Search		3,500
Sugar Bowl Ski Team Foundation		12,500
Tenderlion Neighborhood Development Co		2,500
Tipping Point Community		5,000
Trust for Public Land		2,000
UCSF Cardiology Council		10,000
UCSF Foundation		140,500
Yosemite Conservancy		18,500
Total	\$	<u>633,050</u>