Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 09/01, 2013, and ending 08/31, 2014

Name of foundation: THE INDIRA FOUNDATION

A Employer identification number: 13-4051213

Number and street (or P.O box number if mail is not delivered to street address): C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FL

Room/suite:

B Telephone number (see instructions): (212) 440-0800

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10005

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 9,745,437.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	324,334.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	579.	579.		ATCH 1
	4 Dividends and interest from securities	247,657.	247,657.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	330,776.			
	b Gross sales price for all assets on line 6a 1,683,893.				
	7 Capital gain net income (from Part IV, line 2)		330,776.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	-1,583.	796.		
	12 **Total.** Add lines 1 through 11	901,763.	579,808.	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	14,500.	7,250.		7,250.
	c Other professional fees (attach schedule) *	3,875.	3,875.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 6	2,000.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	11,800.	1,778.		2,000.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	32,175.	12,903.		9,250.
	25 Contributions, gifts, grants paid	393,496.			393,496.
	26 Total expenses and disbursements Add lines 24 and 25	425,671.	12,903.	0	402,746.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	476,092.			
	b **Net investment income** (if negative, enter -0-)		566,905.		
	c **Adjusted net income** (if negative, enter -0-)			0	

*ATCH 5

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	7,042.	63,634.	63,634.
2	Savings and temporary cash investments	2,170,831.	1,721,219.	1,721,219.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	2,741,189.	3,384,222.	5,454,097.
c	Investments - corporate bonds (attach schedule) ATCH 9	2,145,358.	2,429,310.	2,411,682.
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 10)	357,150.	180,920.	94,805.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,421,570.	7,779,305.	9,745,437.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	7,421,570.	7,779,305.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	7,421,570.	7,779,305.	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,421,570.	7,779,305.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,421,570.
2	Enter amount from Part I, line 27a	2	476,092.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	38,312.
4	Add lines 1, 2, and 3	4	7,935,974.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	156,669.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,779,305.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	330,776.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2012	362,195.	8,300,962.	0.043633
2011	362,805.	7,650,704.	0.047421
2010	341,852.	7,167,512.	0.047695
2009	179,583.	6,732,418.	0.026674
2008	314,371.	6,683,670.	0.047036

2 **Total** of line 1, column (d)	2	0.212459
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042492
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	9,281,187.
5 Multiply line 4 by line 3	5	394,376.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,669.
7 Add lines 5 and 6	7	400,045.
8 Enter qualifying distributions from Part XII, line 4	8	402,746.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,669.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,669.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,669.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 9,113.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 8,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	17,113.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,444.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 11,444. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	*Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year* (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800 Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	**No**
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) *(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to* all years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	*If the provisions of section 4942(a)(2) are being applied to* **any** *of the years listed in 2a, list the years here.* ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,343,860.
b	Average of monthly cash balances	1b	1,844,740.
c	Fair market value of all other assets (see instructions)	1c	233,925.
d	**Total** (add lines 1a, b, and c)	1d	9,422,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,422,525.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	141,338.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,281,187.
6	**Minimum investment return.** Enter 5% of line 5	6	464,059.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	464,059.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,669.		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,669.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	458,390.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	458,390.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	458,390.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	402,746.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	*Cash distribution test (attach the required schedule)*	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	402,746.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,669.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	397,077.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					458,390.
2 Undistributed income, if any, as of the end of 2013:					
a Enter amount for 2012 only				172,907.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2013					
a From 2008	NONE				
b From 2009	NONE				
c From 2010	NONE				
d From 2011	NONE				
e From 2012	NONE				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 402,746.					
a Applied to 2012, but not more than line 2a				172,907.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					229,839.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					228,551.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9.					
a Excess from 2009	NONE				
b Excess from 2010	NONE				
c Excess from 2011	NONE				
d Excess from 2012	NONE				
e Excess from 2013	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

ATTACHMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				393,496.
Total . . . . ▶ 3a				393,496.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	579.	
4 Dividends and interest from securities			14	247,657.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	330,776.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b ATCH 15		-2,379.		796.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-2,379.		579,808.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 577,429.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Avi Nash 07/14/2015 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM RABETZ	Will R	7/14/15		P00963994

Firm's name ▶ BCRS ASSOCIATES, LLC — Firm's EIN ▶ 13-4078147

Firm's address ▶ 77 WATER STREET, 9TH FLOOR, NEW YORK, NY 10005 — Phone no 212-440-0800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
THE INDIRA FOUNDATION	13-4051213

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 1,800.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 2,574.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 309,960.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	3,600 SHS OF SIGMA ALDRICH CORP STOCK	$ 309,960.	11/01/2013
		$	
		$	
		$	
		$	
		$	

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE INDIRA FOUNDATION **13-4051213**

SUPPLEMENTARY STATEMENTS

PART: XV **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G(L) I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,044,057.		785,988.					258,069.	
		SEE REALIZED G(L) I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
33.							33.	
		SEE REALIZED G(L) II ATTACHED PROPERTY TYPE: SECURITIES				P		
96,029.		97,747.					-1,718.	
		SEE REALIZED G(L) III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
391,391.		419,505.					-28,114.	
		SEE REALIZED G(L) IV ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
50,034.		49,877.					157.	
		GAIN ON FULL DISP BUCKEYE PTNRS LP						
76,744.							76,744.	
		GAIN ON FULL DISP ENERGY TRANSFER PTNRS						
21,567.							21,567.	
		GAIN ON FULL DISP PVR PTNRS LP						
3,054.							3,054.	
		LTCG THRU K-1'S						
830.							830.	
		SEC 1231 15% G(L) THRU K-1'S						
10.							10.	
		SEC 1231 15% G(L) THRU K-1'S						
144.							144.	
TOTAL GAIN(LOSS)							330,776.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON BDA	553.	553.	
INTEREST ON CREDIT BALANCE	25.	25.	
INTEREST ON CHECKING	1.	1.	
TOTAL	579.	579.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU BROKERAGE	124,513.	124,513.	
INTEREST ON BONDS	121,882.	121,882.	
INTEREST THRU K-1'S	542.	542.	
DIVIDENDS THRU K-1'S	720.	720.	
TOTAL	247,657.	247,657.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORD INC THRU K-1'S	-402.	-402.	
ORD INC THRU K-1'S (UBTI)	-2,379.		
RENTAL REAL ESTATE THRU K-1'S	7.	7.	
ROYALTIES THRU K-1'S	32.	32.	
INTEREST REPAID FOR USC TUITION LOAN	1,159.	1,159.	
TOTALS	-1,583.	796.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	14,500.	7,250.		7,250.
TOTALS	14,500.	7,250.		7,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,875.	3,875.		
TOTALS	3,875.	3,875.		

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAID: -BAL DUE W/ EXT 990-PF 8/31/13	2,000.			
TOTALS	2,000.			

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX PAID	1,574.	1,574.		
NON-DEDUCTIBLE EXP THRU K-1'S	51.			
INTEREST EXPENSE THRU K-1'S	158.	158.		
FOREIGN DIVIDEND FEES	36.	36.		
DEPLETION	10.	10.		
CHARITABLE CONSULTANT	7,397.			2,000.
TRAVEL EXPENSE	2,574.			
TOTALS	11,800.	1,778.		2,000.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	2,279,062.	2,593,920.	4,203,715.
SEE LONG POSITION II ATTACHED	0	155,675.	376,774.
SEE LONG POSITION III ATTACHED	462,127.	462,127.	678,617.
SEE LONG POSITION IV ATTACHED	0	172,500.	194,991.
TOTALS	2,741,189.	3,384,222.	5,454,097.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	596,996.	227,597.	235,179.
SEE LONG POSITION III ATTACHED	728,662.	630,915.	622,048.
SEE LONG POSITION IV ATTACHED	719,815.	300,310.	290,350.
SEE LONG POSITION V ATTACHED	0	1,270,488.	1,264,105.
LONG POSITION VI - CLOSED	99,885.		
TOTALS	2,145,358.	2,429,310.	2,411,682.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PENGROWTH ENERGY TRUST	187,597.	121,041.	60,500.
BUCKEYE PARTNERS LP	81,762.		
ENERGY TRANSFER PARTNERS LP	38,625.	16,974.	30,161.
PVR PARTNERS LP	6,344.		
GS RE MEZZ PARTNERS	42,822.	42,822.	4,061.
PURCHASED ACCRUED INTEREST		83.	83.
TOTALS	357,150.	180,920.	94,805.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RECOVERY OF FUNDS TREATED AS QUALIFYING DISTRIBUTION IN PRIOR YEAR	38,312.
TOTAL	38,312.

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES GIFTED TO THE FOUNDATION	156,669.
TOTAL	156,669.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
AVI NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
SANDRA NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 14

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

AVI NASH; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR, NEW YORK, NY 10005

THE INDIRA FOUNDATION

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME THRU K-1'S	523000	-2,379.	01	-402.	
RENTAL REAL ESTATE THRU K-1'S			01	7.	
ROYALTIES THRU K-1'S			01	32.	
INTEREST REPAID FOR USC TUITION LOAN			01	1,159.	
TOTALS		-2,379.		796.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust	Employer identification number
THE INDIRA FOUNDATION	13-4051213

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	50,067.	49,877.		190.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	190.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	1,633,826.	1,303,240.		330,586.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	330,586.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			190.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			330,586.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			330,776.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary.*

Part IV **Capital Loss Limitation**

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $2,450	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $11,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% ▶	41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45	

Form **8949** Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074 **2013** Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
THE INDIRA FOUNDATION	13-4051213

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] (C) Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example, 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
SEE REALIZED G(L) I ATTACHED	VAR	VAR	33.				33.
SEE REALIZED G(L) IV ATTACHED	VAR	VAR	50,034.	49,877.			157.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			50,067.	49,877.			190.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
THE INDIRA FOUNDATION	13-4051213

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
SEE REALIZED G(L) I ATTACHED	VAR	VAR	1,044,057.	785,988.			258,069.
SEE REALIZED G(L) II ATTACHED			96,029.	97,747.			-1,718.
SEE REALIZED G(L) III ATTACHED	VAR	VAR	391,391.	419,505.			-28,114.
GAIN ON FULL DISP BUCKEYE PTNRS LP			76,744.				76,744.
GAIN ON FULL DISP ENERGY TRANSFER PTN			21,567.				21,567.
GAIN ON FULL DISP PVR PTNRS LP			3,054.				3,054.
LTCG THRU K-1'S			830.				830.
SEC 1231 15% G(L) THRU K-1'S			10.				10.
SEC 1231 15% G(L) THRU K-1'S			144.				144.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			1,633,826	1303240.			330,586.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

THE INDIRA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 8/31/2014
EIN: 13-4051213

DATE	CONTRIBUTION	CITY, STATE	AMOUNT
9/11/2013	HINDU TEMPLE SOCIETY	FLUSHING, NY	300.00
9/25/2013	TEACH FOR AMERICA	NEW HAVEN, CT	1,000 00
10/31/2013	AMERICAN FRIENDS OF MAGEN DAVID ADOM	NEW YORK, NY	1,000.00
11/8/2013	THE AKANKSHA FUND INC.	NEW YORK, NY	23,625 00
1/30/2014	NORTHWESTERN UNIVERSITY	EVANSTON, ILLINOIS	5,000 00
4/1/2014	FOUNDATION FOR LEARNING EQUALITY, INC	LA JOLLA, CA	7,500 00
4/16/2014	SYRACUSE UNIVERSITY	SYRACUSE, NY	64,350 00
4/16/2014	THE AKANKSHA FUND INC.	NEW YORK, NY	21,000 00
4/21/2014	CHETNA-VIKAS	WARDHA, INDIA	30,000.00
5/8/2014	FOUNDATION FOR LEARNING EQUALITY, INC	LA JOLLA, CA	7,500 00
5/14/2014	JAIN ASSOCIATION OF NORTH AMERICA	STATEN ISLAND, NY	2,500.00
5/14/2014	PRESIDENT & FELLOWS OF HARVARD COLLEGE	CAMBRIDGE, MA	25,000 00
5/19/2014	FOUNDATION FOR LEARNING EQUALITY, INC	LA JOLLA, CA	9,500 00
6/13/2014	METROPOLITAN MUSEUM OF ART	GREENWICH, CT	200.00
6/18/2014	NEW YORK PUBLIC RADIO	NEW YORK, NY	10,000.00
6/18/2014	GALT MARKETING	GALT, CA	2,200 00
6/30/2014	THE AKANKSHA FUND INC	NEW YORK, NY	8,500 00
7/8/2014	FOUNDATION FOR LEARNING EQUALITY, INC	LA JOLLA, CA	9,500.00
7/9/2014	IITBOMBAY HERITAGE FUND INC	CAMBRIDGE, MA	25,000.00
7/11/2014	IITGANDHINAGAR FOUNDATION VISHWAKARMA GOVERNMENT ENGINEERING COLLEGE	PALO ALTO, CA	$30,000 00
7/11/2014	PRATHAM USA	HOUSTON, TX	10,000 00
7/21/2014	LETS GET READY, INC	BOSTON, MA	10,000.00
7/31/2014	GREENWICH EMERGENCY MEDICAL SERVICES	NEW YORK, NY	300.00
8/5/2014	THE NATURE CONSERVANCY	CUPERTINO, CA	15 00
8/18/2014	HINDU TEMPLE SOCIETY	PALO ALTO, CA	500 00
8/18/2014	ASHOKA INNOVATORS FOR THE PUBLIC	ARLINGTON, VA	9,000.00
8/25/2014	CHETNA-VIKAS	WARDHA, INDIA	30,000.00
8/28/2014	ECHOING GREEN	NEW YORK, NY	$ 50,000 00
	THRU BUCKEYE PARTNERS, LP (EIN. 23-2432497)		$ 5.00
	THRU ENERGY TRANSFER PARTNERS, LP (EIN. 73-1493906)		$ 1 00
	TOTAL CONTRIBUTIONS PAID *		$393,496.00

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS EXEMPT UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE*

The Indira Fdn
From 01-Sep-2013 To 31-Aug-2014

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
HUANENG POWER INTL INC ADS SPONSORED ADR CMN SERIES N	30-Mar-12	22-Oct-13	100	4,449.92	2,199.00	2,250.92	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	24-Oct-13	93 (i)	4,112.38	1,355.20	2,757 18	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	7 (i)	335.50	102.00	233.50	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	93 (i)	4,457.41	1,355.20	3,102.21	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	93 (i)	4,457.41	1,355 20	3,102.21	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	7 (i)	335 51	102.00	233.51	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	50 (i)	2,396 95	728.55	1,668.40	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	100 (i)	4,793.92	1,457.11	3,336.81	Long-Term
GRAND CANYON EDUCATION, INC. CMN	28-Apr-11	30-Oct-13	243 (i)	11,654.07	3,540.77	8,113.30	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	30-Oct-13	57 (i)	2,733 67	742 01	1,991.66	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	30-Oct-13	100 (i)	4,795.91	1,301.77	3,494.14	Long-Term
ALTRIA GROUP, INC 8.5% 11/10/2013 SR LIEN	20-Oct-09	10-Nov-13	120,000	120,000.00	126,328.65	(6,328.65)	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,507.92	1,691.50	2,816.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,507.92	1,691.50	2,816.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,508.92	1,691.50	2,817.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,509 92	1,691.50	2,818.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,510.92	1,691.50	2,819.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	200 (i)	9,021.84	3,383.00	5,638.84	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,510.92	1,691.50	2,819.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,510.92	1,691.50	2,819.42	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	26-Nov-13	100 (i)	4,510.92	1,691.50	2,819.42	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	100	620.98	1,663.90	(1,042.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	100	620.98	1,663.90	(1,042.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	200	1,241.97	3,327.80	(2,085.83)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	100	620.98	1,663 90	(1,042.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	300	1,862.96	4,991.70	(3,128.74)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	100	620 98	1,663 90	(1,042 92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	26-Nov-13	100	620.98	1,663.90	(1,042.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	200	1,283.97	3,327.80	(2,043.83)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	100	641.98	1,663.90	(1,021.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	100	641.98	1,663.90	(1,021.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	100	641.98	1,663.90	(1,021.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	1,300	8,345.85	21,630 70	(13,284.85)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	100	641.98	1,663.90	(1,021.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	17-Jan-14	100	641.98	1,663.90	(1,021 92)	Long-Term
ENTERPRISE PRODUCTS OPERATING 9.75% 01/31/2014 M-W+50.00BP	22-Oct-09	31-Jan-14	150,000	150,000.00	150,000 00	0.00	Long-Term
VODAFONE GROUP PLC ADR CMN	8-May-12	27-Feb-14	0 09	3 42	0.00	3.42	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	18-Mar-14	100 (i)	4,810.89	1,301.77	3,509 12	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	18-Mar-14	100 (i)	4,810.89	1,301.77	3,509.12	Long-Term
GRAND CANYON EDUCATION, INC CMN	26-May-11	21-Mar-14	100 (i)	4,783.89	1,301.77	3,482.12	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	21-Mar-14	100 (i)	4,783.89	1,301.77	3,482.12	Long-Term
NORTHROP GRUMMAN CORP CMN	22-Apr-10	21-Mar-14	100	12,219.72	6,161.28	6,058.44	Long-Term

The Indira Fdn
From 01-Sep-2013 To 31-Aug-2014

Base Currency :USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GENERAL DYNAMICS CORP. CMN	22-Feb-12	21-Mar-14	50	5,364.38	3,529 00	1,835.38	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	21-Mar-14	100 (i)	4,784.89	1,301.67	3,483.22	Long-Term
NORTHROP GRUMMAN CORP CMN	22-Apr-10	21-Mar-14	100	12,218.72	6,161.28	6,057.44	Long-Term
NORTHROP GRUMMAN CORP CMN	22-Apr-10	21-Mar-14	100	12,218.72	6,161.28	6,057.44	Long-Term
GENERAL DYNAMICS CORP. CMN	22-Feb-12	21-Mar-14	50	5,363.38	3,529 00	1,834.38	Long-Term
GENERAL DYNAMICS CORP. CMN	22-Feb-12	21-Mar-14	100	10,728.76	7,058.00	3,670 76	Long-Term
GENERAL DYNAMICS CORP. CMN	22-Feb-12	21-Mar-14	50	5,364.38	3,529.00	1,835.38	Long-Term
STRAYER EDUCATION INC CMN	2-Apr-12	25-Mar-14	100	4,588.90	9,435.00	(4,846.10)	Long-Term
STRAYER EDUCATION INC CMN	7-Mar-12	25-Mar-14	10	458.48	967.58	(509.10)	Long-Term
STRAYER EDUCATION INC CMN	2-Aug-12	25-Mar-14	92	4,221.79	6,539 36	(2,317 57)	Long-Term
STRAYER EDUCATION INC CMN	27-Jul-12	25-Mar-14	100	4,588.90	7,508.00	(2,919 10)	Long-Term
STRAYER EDUCATION INC CMN	2-Aug-12	25-Mar-14	108	4,956.01	7,676 64	(2,720.63)	Long-Term
STRAYER EDUCATION INC CMN	7-Mar-12	25-Mar-14	60	2,753.34	5,805.47	(3,052.13)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	200	2,417.94	4,704.00	(2,286 06)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208.97	2,352.00	(1,143.03)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208.97	2,352.00	(1,143.03)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208.97	2,352.00	(1,143.03)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208.97	2,352.00	(1,143.03)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208 97	2,352.00	(1,143 03)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	200	2,417.94	4,704.00	(2,286.06)	Long-Term
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	23-Apr-12	25-Mar-14	100	1,208.97	2,352.00	(1,143 03)	Long-Term
BUCKEYE PARTNERS LP UNITS CMN	9-Jun-08	26-Mar-14	2,000	147,836.71	43,465.71	104,371.00	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	31-Mar-14	100 (i)	4,891.89	1,691.50	3,200.39	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	31-Mar-14	77 (i)	3,766.76	1,302.46	2,464.30	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	31-Mar-14	123 (i)	6,017.03	2,080.55	3,936.48	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	31-Mar-14	100 (i)	4,891.89	1,691.50	3,200.39	Long-Term
HORMEL FOODS CORP CMN	8-Aug-07	31-Mar-14	100 (i)	4,891.89	1,691 50	3,200.39	Long-Term
NORTHROP GRUMMAN CORP CMN	22-Apr-10	2-Apr-14	250	31,229 30	15,403.21	15,826.09	Long-Term
GENERAL DYNAMICS CORP. CMN	22-Feb-12	2-Apr-14	50	5,495 88	3,529.00	1,966 88	Long-Term
GENERAL DYNAMICS CORP. CMN	25-Apr-12	2-Apr-14	100	10,991.75	6,808 00	4,183.75	Long-Term
NORTHROP GRUMMAN CORP CMN	22-Apr-10	2-Apr-14	200	24,983.45	12,322.57	12,660.88	Long-Term
GENERAL DYNAMICS CORP. CMN	25-Apr-12	2-Apr-14	50	5,495.88	3,404.00	2,091.88	Long-Term
GENERAL DYNAMICS CORP. CMN	25-Apr-12	2-Apr-14	150	16,487.63	10,212.00	6,275.63	Long-Term
CHESAPEAKE ENERGY CORPORATION 9.5% 02/15/2015 USD SR LIEN	5-Nov-10	8-May-14	41,000	42,722 00	45,000 00	(2,278.00)	Long-Term
CHESAPEAKE ENERGY CORPORATION 9.5% 02/15/2015 USD SR LIEN	14-Dec-10	8-May-14	40,000	41,680.00	40,000.00	1,680.00	Long-Term
CHESAPEAKE ENERGY CORPORATION 9.5% 02/15/2015 USD SR LIEN	31-Dec-10	8-May-14	49,000	51,058.00	50,000 00	1,058.00	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	28-May-14	100 (i)	4,391.90	1,301.67	3,090.23	Long-Term
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	216	25,470.15	14,165.28	11,304.87	Long-Term
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	16	1,886.67	1,049.28	837.39	Long-Term
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	46	5,424.20	3,016.68	2,407.52	Long-Term
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	6	707 50	393.48	314.02	Long-Term
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	89	10,494.65	5,836.62	4,658.03	Long-Term

The Indira Fdn
From 01-Sep-2013 To 31-Aug-2014

Base Currency :USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GENERAL DYNAMICS CORP. CMN	16-May-12	29-May-14	27	3,183.76	1,770.66	1,413.10	Long-Term
HUANENG POWER INTL INC ADS SPONSORED ADR CMN SERIES N	30-Mar-12	30-May-14	3	127.25	65.97	61.28	Long-Term
HUANENG POWER INTL INC ADS SPONSORED ADR CMN SERIES N	30-Mar-12	30-May-14	97	4,114 64	2,133.03	1,981.61	Long-Term
VODAFONE GROUP PLC ADR CMN	8-May-12	4-Jun-14	100	3,413.92	5,558.41	(2,144.49)	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	12-Jun-14	100	2,100.95	898 97	1,201.98	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	12-Jun-14	100	2,100 95	898.97	1,201.98	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	12-Jun-14	300	6,302.86	2,696.92	3,605.94	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	17-Jun-14	100 (i)	4,541.89	1,301.67	3,240.22	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	18-Jun-14	100	706.98	1,663.90	(956 92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	18-Jun-14	300	2,120.95	4,991.70	(2,870.75)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	18-Jun-14	100	706.98	1,663 90	(956.92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	18-Jun-14	100	706.98	1,663.90	(956 92)	Long-Term
PENGROWTH ENERGY CORP CMN	8-Jan-07	18-Jun-14	400	2,827.93	6,655.60	(3,827 67)	Long-Term
HUANENG POWER INTL INC ADS SPONSORED ADR CMN SERIES N	30-Mar-12	30-Jun-14	100	4,508.90	2,198.00	2,310.90	Long-Term
GRAND CANYON EDUCATION, INC. CMN	26-May-11	1-Jul-14	100 (i)	4,691.89	1,301.67	3,390.22	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	2-Jul-14	750	16,814.62	6,742 29	10,072.33	Long-Term
ELBIT SYSTEMS LTD CMN	7-Mar-12	15-Jul-14	1	62 41	35.75	26.66	Long-Term
ELBIT SYSTEMS LTD CMN	7-Mar-12	16-Jul-14	49	3,064.88	1,751.93	1,312.95	Long-Term
GRAND CANYON EDUCATION, INC CMN	26-May-11	17-Jul-14	100 (i)	4,489.90	1,301.67	3,188.23	Long-Term
ELBIT SYSTEMS LTD CMN	7-Mar-12	21-Jul-14	100	6,441.85	3,575.37	2,866.48	Long-Term
GRAND CANYON EDUCATION, INC CMN	26-May-11	15-Aug-14	100 (i)	4,291.90	1,301.67	2,990 23	Long-Term
DIRECTV CMN	19-Sep-12	26-Aug-14	52	4,446.94	2,763.08	1,683.86	Long-Term
DIRECTV CMN	19-Sep-12	27-Aug-14	100	8,591.80	5,313.62	3,278.18	Long-Term
DR PEPPER SNAPPLE GROUP, INC. CMN	7-Mar-12	28-Aug-14	50	3,095.93	1,885.88	1,210.05	Long-Term
TOTAL LONG-TERM				**1,044,057.64**	**785,988.64**	**258,069.00**	
VERIZON COMMUNICATIONS INC. CMN	24-Feb-14	24-Feb-14	0.68	32.77	0.00	32.77	Short-Term
TOTAL SHORT-TERM				**32.77**	**0.00**	**32.77**	
GRAND TOTAL				**1,044,090.41**	**785,988.64**	**258,101.77**	

INDIRA FOUNDATION
REALIZED GAINS AND LOSSES
FYE 8/31/2014

BARCLAYS BRKG ACCOUNT

DATE PURCHASED	DATE SOLD	QTY	SECURITY	PROCEEDS ON SALE	COST OR OTHER BASIS	REALIZED GAIN(LOSS	GAIN TYPE
VARIOUS	9/13/2013	25,000	HOSPIRA INC	$27,285 50	$28,009 04	($723 54)	Long-Term
VARIOUS	6/23/2014	15,000	AMERISOURCE BERGEN CORP	$15,945 75	$16,153.82	($208.07)	Long-Term
VARIOUS	7/15/2014	50,000	AGILENT TECHNOLOGIES INC	$52,798.50	$53,584 42	($785.92)	Long-Term
TOTAL LONG-TERM				**$96,029.75**	**$97,747.28**	**($1,717.53)**	

INDIRA FOUNDATION
REALIZED GAINS AND LOSSES
FYE 8/31/2014

JP MORGAN BRKG ACCOUNT

DATE PURCHASED	DATE SOLD	QTY	SECURITY	PROCEEDS ON SALE	COST OR OTHER BASIS	REALIZED GAIN(LOSS	GAIN TYPE
	9/13/2013	50,000	HOSPIRA INC 5 9% JUN 15 2014 DTD 6/14/2004	$52,115.00	$55,592.50	($3,477 50)	Long-Term
	11/1/2013	25,000	TYCO ELECTRONICS GROUP S 5.95% JAN 15 2014 DTD 1/13/2004	$25,215 27	$26,275.00	($1,059 73)	Long-Term
	1/15/2014	50,000	GOLDMAN SACHS GROUP INC 5 15% JAN 15 2014 DTD 1/13/2004	$50,000 00	$50,323.00	($323 00)	Long-Term
	1/31/2014	30,000	ENTERPRISE PRODUCTS OPER 9 3/4% JAN 31 2014 DTD 12/8/2008	$30,000 00	$36,314 10	($6 314 10)	Long-Term
	3/17/2014	50,000	PHILIP MORRIS INTL INC 6 7/8% MAR 17 2014 DTD 11/17/2008	$50,000 00	$55,852 00	($5,852 00)	Long-Term
	4/15/2014	33,000	ENERGY TRANSFER PARTNERS 8 1/2% APR 15 2014 DTD 4/7/2009	$33,000.00	$38,370 02	($5,370 02)	Long-Term
	5/1/2014	50,000	CREDIT SUISSE NEW YORK SR NOTES 5 1/2% MAY 01 2014 DTD 5/4/2009	$50,000 00	$51,152 50	($1,152 50)	Long-Term
	5/13/2014	25,000	GENERAL ELECTRIC CAP CORP NOTES 5 9% MAY 13 2014 DTD 5/13/2009	$25,000 00	$25,862.50	($862 50)	Long-Term
	6/2/2014	25,000	JP MORGAN CHASE & CO NOTES 4 65% JUN 01 2014 DTD 5/18/2009	$25,000 00	$24,916.50	$83 50	Long-Term
	6/9/2014	1,000	CHESAPEAKE ENERGY CORP SR NOTES 9 1/2% FEB 15 2015 DTD 2/02/2009	$1,060 81	$1,131.00	($70 19)	Long-Term
	8/1/2014	50,000	CAREFUSION CORP 5 1/8% AUG 01 2014 DTD 2/01/2010	$50,000 00	$53,716 00	($3,716 00)	Long-Term
TOTAL LONG-TERM				$391,391.08	$419,505.12	($28,114 04)	

The Indira Foundation Corp FI
From 01-Sep-2013 To 31-Aug-2014
Separate Account Strategy : GS: Corporate Fixed Income

Base Currency :USD

Realized Gains/Losses Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MYLAN INC. 2.55% 03/28/2019 SR LIEN M-W+20.00BP	19-Nov-13	28-Apr-14	50,000	50,034.00	49,877.00	157.00	Short-Term
				50,034.00	49,877.00	157.00	

The Indira Foundation
Positions as of 31-Aug-2014
Base Currencv ·USD

Description	Qty	FMV	Cost Basis	Unrealized Gain/Loss
EQUITIES				
VANGUARD SECTOR INDEX FDS VANGUARD HEALTH CARE ETF ETF	4,998	585,615 66	274,783 24	310,832 42
ABBOTT LABORATORIES CMN	4,080	172,339 20	95,580 29	76,758.91
ABBVIE INC. CMN	4,080	225,542 40	103,648 67	121,893.73
AGL RESOURCES INC CMN	1,000	53,310.00	36,179 00	17,131 00
AMERICAN ELECTRIC POWER INC CMN	696	37,375 20	26,480.08	10,895.12
BRISTOL-MYERS SQUIBB COMPANY CMN	961	48,674 65	30,792.16	17,882 49
CISCO SYSTEMS, INC CMN	800	19,992.00	18,699 00	1,293.00
CLOROX CO (THE) (DELAWARE) CMN	300	26,580.00	19,105 00	7,475.00
COCA-COLA COMPANY (THE) CMN	760	31,707.20	27,873 32	3,833 88
COLGATE-PALMOLIVE CO CMN	600	38,838 00	24,904.95	13,933.05
COMCAST CORPORATION CMN CLASS A NON VOTING	428	23,368.80	14,655 11	8,713 69
DIRECTV CMN	400	34,580.00	21,253 79	13,326.21
DOLLAR TREE INC CMN	700	37,537.50	13,066.90	24,470.60
DR PEPPER SNAPPLE GROUP, INC. CMN	100	6,292 00	3,771.77	2,520.23
EL PASO ELECTRIC (NEW) CMN	1,550	60,977 00	50,008.50	10,968.50
EXELON CORPORATION CMN	5,300	177,126 00	195,594 00	(18,468 00)
EXXON MOBIL CORPORATION CMN	1,100	109,406 00	74,425 00	34,981 00
GENERAL DYNAMICS CORP. CMN	450	55,462 00	28,636 00	26,826.00
GENERAL ELECTRIC CO CMN	2,400	62,352 00	62,567 00	(215 00)
HARRIS CORP CMN	250	17,847 50	10,673 95	7,173.55
HORMEL FOODS CORP CMN	3,500	177,380 00	55,077.50	122,302 50
KINDER MORGAN INC CMN CLASS P	1,000	40,260 00	33,925 00	6,335 00
LOCKHEED MARTIN CORPORATION CMN	700	121,800 00	110,324 00	11,476.00
LORILLARD, INC. CMN	378	22,566.60	9,712 71	12,853 89
MC DONALDS CORP CMN	750	70,290.00	71,085 50	(795 50)
MICROSOFT CORPORATION CMN	1,100	49,973 00	31,988.00	17,985 00
NEXTERA ENERGY, INC CMN	1,550	152,597 50	79,286.50	73,311 00
NORTHROP GRUMMAN CORP CMN	2,250	286,245.00	127,581 77	158,663.23
PEPSICO INC CMN	70	6,474.30	4,395 15	2,079.15
PFIZER INC CMN	1,517	44,584 63	26,850 90	17,733 73
PHILIP MORRIS INTL INC CMN	3,300	282,414 00	156,188.00	126,226 00
PPL CORPORATION CMN	1,000	34,630 00	28,020 00	6,610 00
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	1,600	59,824.00	49,023 50	10,800.50
RAYTHEON CO CMN	100	9,634.00	5,073 65	4,560.35
SEMPRA ENERGY CMN	400	42,388.00	24,380.00	18,008 00
TECO ENERGY INC. CMN	2,000	36,200 00	29,160.00	7,040 00
VERIZON COMMUNICATIONS INC CMN	1,466	73,036.12	72,041 60	994.52
WAL MART STORES INC CMN	670	50,585 00	48,721.75	1,863.25
WALGREEN CO CMN	150	9,078 00	4,913.50	4,164 50
ZOETIS INC CMN CLASS A	478	16,940 32	8,549.10	8,391.22
ISHARES MSCI EAFE INDEX FUND ETF	853	56,903 63	39,130 10	17,773.53
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	775	38,052.50	29,574 43	8,478 07
IMPERIAL TOBACCO GROUP PLC GBP0 10	1,000	43,510 74	29,734 49	13,776 25
NOVARTIS AG-ADR SPONSORED ADR CMN	750	67,380.00	29,696 25	37,683.75
RECKITT BENCKISER GROUP PLC CMN	175	15,217 16	9,765 07	5,452.09
ROCHE HOLDING AG GENUSSCHEINE (PTG CERTS) NPV	250	72,866 54	36,247 32	36,619 22
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	3,250	41,880.00	17,979 45	23,900 55
TELUS CORPORATION CMN	4,000	146,000 00	71,035 00	74,965.00
VODAFONE GROUP PLC SPONSORED ADR CMN	453	15,556 02	23,478.17	(7,922 15)
ISHARES MSCI JAPAN INDEX FD MARKET INDEX	15,000	177,000 00	141,150.00	35,850 00
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND ETF	2,299	117,524 88	57,133.89	60,390 99
TOTAL EQUITIES		4,203,715 05	2,593,920.03	1,609,795 02
CORPORATE BONDS				
ENTERGY CORPORATION 4.7% 01/15/2017 SR LIEN M	100,000	107,515.00	99,885 00	7,630 00
EL PASO NATURAL GAS COMPANY 5.95% 04/15/2017 USD SER B SR LIEN	115,000	127,663 80	127,711.72	(47 92)
TOTAL CORPORATE BONDS		235,178 80	227,596.72	7,582 08
TOTAL PORTFOLIO		$4,438,893.85	$2,821,516.75	$1,617,377.10

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CISCO SYSTEMS INC SYMBOL: CSCO	95.0000	24.9900	2,374.05 *2,383.95*	<1%	(9.90)	3.04%	72.20
SIGMA ALDRICH CORP ◦ SYMBOL: SIAL	3,600.0000	104.0000	374,400.00 *153,291.00*[1]	99%	221,109.00	0.88%	3,312.00
Total Equities	3,695.0000		376,774	100%	221,099.10		3,384.20
		Total Cost Basis:	155,675				

BARCLAYS

INDIRA FOUNDATION
August 1 - August 31, 2014

HOLDINGS

*In instances where prices of securities are not readily available, securities have no values, securities may not have been actively traded or where other factors prevent the pricing of securities, "**" appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities. Please also note that totals may differ from the sum on individual components due to rounding.*
Unrealized gain/loss total reflects all positions for which a cost basis is available. Please review the Tax Lot section for details regarding cost basis

Equities

Your statement contains research ratings for companies covered by Barclays Equity Research. Clients may access Barclays research at www.barclays.com/wealth/americas/clientaccessdisclaimers or by calling 1-800-253-4626. A complete description of Barclays ratings may be found on Page 2 of your statement.

Note: Trade price may include any applicable local taxes and fees.

Common stocks (Symbol)	Quantity	Unit cost	Total cost	Market price	Market value	Unrealized gain/loss	Est. ann yield (%)	Est. annual income ($)	Comment / Research rating
ABBOTT LABORATORIES (ABT)	1,000	$ 24.46	$ 24,461.52	$ 42 240	$ 42,240.00	$ 17,778 48	2 083	880.00	In cash account
ABBVIE INC (ABBV)	1,000	26.53	26,526 43	55 280	55,280 00	28,753 57	3 039	1,680.00	In cash account
COLGATE PALMOLIVE COMPANY (CL)	1,300	38 82	50,460 85	64.730	84,149.00	33,688.15	2 225	1,872.00	In cash account
DEVRY EDUCATION GROUP INC (DV)	600	32.59	19,554 71	42 930	25,758 00	6,203.29	0.792	204 00	In cash account
EXPRESS SCRIPTS HOLDING (ESRX) COMPANY	500	51.02	25,507 65	73 930	36,965 00	11,457 35			In cash account
EXXON MOBIL CORP (XOM)	400	84 04	33,617.95	99.460	39,784 00	6,166.05	2 775	1,104 00	In cash account
***GLAXOSMITHKLINE PLC (GSK) SPONSORED ADR(FRM GLAXO WELL)	700	34 35	24,045 55	49 100	34,370.00	10,324.45	5.405	1,857.80	In cash account
HARRIS CORP-DEL (HRS)	500	44.78	22,390.79	71 390	35,695 00	13,304.21	2 633	940 00	In cash account
LINEAR TECHNOLOGY CORP (LLTC)	50	30.79	1,539 45	45 110	2,255.50	716.05	2 394	54 00	In cash account
MERCK & CO INC (MRK)	1,800	33.48	60,251.10	60 110	108,198 00	47,936 90	2 928	3,168.00	In cash account
NEXTERA ENERGY INC (NEE)	900	51 64	46,478.30	98 450	88,605 00	42,126.70	2 946	2,610 00	In cash account
***PETROLEO BRASILEIRO SA (PBR) PETROBRAS SPONSORED ADR	925	27 04	25,015.02	19 570	18,102 25	- 6,912 77			In cash account
***SANOFI (SNY) SPONSORED ADR	850	29 51	25,083.95	54 700	46,495 00	21,411.05	2.408	1,119.45	In cash account
STRAYER EDUCATION INC (STRA)	1,000	77 18	77,183 28	60 720	60,720 00	- 16,463.28			In cash account
Total USD Common stocks			462,126.55		$ 678,616.75	214,490.02		$ 15,489.25	

Total Equities			462,126.55		678,161.75	214,490.02		$ 17,494.75	

Fixed income

Yield information is provided for informational purposes only. Barclays makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions

Corporate bonds	Par	Unit cost Adj. unit cost	Total cost Adj total cost	Market price	Market value Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
TECO FIN INC GTD NT DUE 01 MAY 2015 @ 6 750% ISIN US87875UAC62 DATED DATE 01 MAY 2008	16,000	$ 108 118 101.396	$ 17,298.83 16,223 42	103.957	$ 16,633.12 360 00	$ 409 70	0 79	In cash account Moody's Baa1 S&P BBB
EXELON CORP DUE 15 JUN 2015 @ 4 900% ISIN: US30161NAD30 DATED DATE 09 JUN 2005	25,000	104 328 100.737	26,081 88 25,184 24	103 330	25,832.50 258.61	648.26	0 66	In cash account Moody's Baa2 S&P BBB-
FPL GROUP CAP INC DUE 01 SEP 2015 @ 2.600% ISIN. US302570BJ40 DATED DATE 31 AUG 2010	25,000	100 945 100 237	25,236 24 25,059 22	101 970	25,492 50 325 00	433.28	0 62	In cash account Moody's Baa1 S&P BBB+
SYMANTEC CORP SR NT DUE 15 SEP 2015 @ 2 750% ISIN US871503AG32 DATED DATE 16 SEP 2010	25,000	100.795 100 207	25,198 86 25,051 85	102 149	25,537 25 317 01	485.40	0 67	In cash account Moody's Baa2 S&P BBB
CYTEC INDS INC NT 6%15 DUE 01 OCT 2015 @ 6.000% ISIN US232820AG58 DATED DATE 04 OCT 2005	50,000	108.402 102.002	54,201 23 51,001.12	104.701	52,350 50 1,250 00	1,349 38	1 60	In cash account Moody's Baa2 S&P BBB-
AUTOZONE INC DUE 15 NOV 2015 @ 5.500% ISIN. US053332AF92 DATED DATE 06 NOV 2003	17,000	107.822 102 003	18,329 77 17,340.52	105.600	17,952 00 275.31	611.48	0 82	In cash account Moody's Baa1 S&P BBB
EL PASO PIPELINE PARTNERS OPER CO L L C SR NT DUE 15 NOV 2015 @ 4.100% ISIN: US28370TAB52 DATED DATE 19 NOV 2010	10,000	99.070 99.752	9,907 00 9,975 19	103.433	10,343.30 120.72	368 11	1.22	In cash account Moody's Ba1 S&P BBB
EL PASO CORP SR NT DUE 15 FEB 2016 @ 8.250% ISIN. US28336LBT52 DATED DATE 09 FEB 2009	13,000	114 030 104 648	14,823 84 13,604 23	109 276	14,205.88 47.67	601.65	1.79	In cash account Moody's Ba2 S&P BB
BEST BUY INC SR UNSECURED DUE 15 MAR 2016 @ 3 750% ISIN US086516AK77 DATED DATE 11 MAR 2011	25,000	100.959 100.312	25,239.73 25,078 10	102.500	25,625 00 432 29	546 90	2.09	In cash account Moody's Baa2 S&P BB

BARCLAYS

INDIRA FOUNDATION
August 1 - August 31, 2014

Fixed income

Corporate bonds	Par	Unit cost / Adj unit cost	Total cost / Adj total cost	Market price	Market value / Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
CORNING GLASS WORKS DEBS-REG	76,000	119.269	90,644 43	110 347	83,863.72	2,977 85	2.01	In cash account
DUE 15 MAR 2016 @ 8.875%		106.429	80,885.87		3,110.19			Moody's A3
ISIN· US219327AE30								S&P A-
DATED DATE 15 MAR 1986								
OWENS & MINOR INC NEW	95,000	104 797	99,556.78	107 044	101,691.80	5,044.44	1.92	In cash account
DUE 15 APR 2016 @ 6.350%		101.734	96,647.36		2,278 94			Moody's Ba1
ISIN. US690732AC66								S&P BBB
DATED DATE 07 APR 2006								
PPG INDUSTRIES INC NOTES	25,000	115 170	28,792 59	109.798	27,449.50	1,058.96	1 67	In cash account
DUE 01 JUN 2016 @ 7.375%		105 562	26,390.54		460 94			Moody's Baa1
ISIN: US693506AS66								S&P A-
DATED DATE 24 MAY 1996								
***PETROBAS INTL FIN CO	25,000	112 271	28,067.67	108 467	27,116 77	689.17	1.99	In cash account
GLOBAL NT		105.710	26,427 59		612 50			Moody's Baa1
DUE 06 OCT 2016 @ 6 125%								S&P BBB-
ISIN. US71645WAL54								
DATED DATE 06 OCT 2006								
BOARDWALK PIPELINES LP	41,000	110.626	45,356 49	109 018	44,697.38	1,796 62	1.69	In cash account
SR NT		104.636	42,900.76		709.24			Moody's Baa2
DUE 15 NOV 2016 @ 5 875%								S&P BB+
ISIN· US096630AA61								
DATED DATE 21 NOV 2006								
SOUTHWESTERN ENERGY	18,000	113.044	20,347 99	114 234	20,562.12	1,193.89	2 35	In cash account
MEDIUM TERM NOTE		107.601	19,368.23		502.31			Moody's Baa3
DUE 10 OCT 2017 @ 7 125%								
ISIN. US84546PAC32								
DATED DATE 10 OCT 1997								
Total USD Corporate bonds			529,083.33		~~$ 519,353.34~~	$ 18,215.09		
					$ 11,060.73			

International bonds	Par	Unit cost / Adj. unit cost	Total cost / Adj total cost	Market price	Market value / Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
***PETROBAS INTL FIN CO	100,000	$ 101.831	$ 101,831 37	102 695	$ 102,695.00	$ 863.63	1.93	In cash account
DUE 27 JAN 2016 @ 3 875%		101 831	101,831 37		355.21			Moody's Baa1
ISIN: US71645WAT80								S&P BBB-
DATED DATE 27 JAN 2011								

		Market value (USD) / Accrued int. (USD)	Unrealized g/l (USD)
Total Fixed income	630,914.70	622,048.34	(8,869.33)

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
DAVITA HEALTHCARE PARTNERS, INC 23918K-10-8 DVA	74.68	500.000	37,340.00	34,025.00	3,315 00		
EXPRESS SCRIPTS HOLDING COMPANY 30219G-10-8 ESRX	73.93	500 000	36,965 00	33,055.00	3,910.00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
GENERAL ELECTRIC CO 369604-10-3 GE	25.98	2,500.000	64,950.00	64,875.00	75.00	2,200 00	3.39%
Total US Large Cap Equity			**$139,255.00**	**$131,955.00**	**$7,300.00**	**$2,200.00**	**1.58%**
Non-US Equity							
CATAMARAN CORPORATION 148887-10-2 CTRX	47.12	500 000	23,560.00	18,525 00	5,035.00		
TIM HORTONS INC 88706M-10-3 THI	80.44	400.000	32,176 00	22,020.00	10,156.00	467.20 88.14	1.45%
Total Non-US Equity			**$55,736.00**	**$40,545.00**	**$15,191.00**	**$467.20 $88.14**	**0.84%**

Short Term

AIRGAS INC 4 1/2% SEP 15 2014 DTD 09/11/2009 009363-AG-7 BBB /BAA	100.18	65,000 00	65,118.30	67,508 15	(2,389.85)	2,925.00 1,348.75	
ALBEMARLE CORP 5.1% FEB 01 2015 DTD 01/20/2005 012653-AA-9 BBB /BAA	101.87	28,000.00	28,524 44	30,491.80	(1,967.36)	1,428.00 119.00	0 59%
Total Short Term			$93,642.74	$97,999.95	($4,357.21)	$4,353.00 $1,467.75	0.18%

US Fixed Income

PPL ENERGY SUPPLY LLC 6.2% MAY 15 2016 DTD 5/18/2006 69352J-AH-0 BB /BA1	106 42	25,000.00	26,604.00	28,423 00	(1,819.00)	1,550 00 456.38	2.34%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
DENTSPLY INTERNATIONAL 2 3/4% AUG 15 2016 DTD 08/23/2011 249030-AB-3 BBB /BAA	103 15	25,000.00	25,788.25	25,887.50	(99.25)	687.50 30.55	1.12%
FLIR SYSTEMS INC 3 3/4% SEP 01 2016 DTD 08/19/2011 302445-AC-5 BBB /BAA	104.86	20,000.00	20,971.00	20,827.60	143.40	750.00 377 08	1.28%
TEXTRON INC 4 5/8% SEP 21 2016 DTD 09/21/2011 883203-BR-1 BBB /BAA	106.87	25,000 00	26,716.75	27,404.00	(687.25)	1,156.25 513.88	1.23%
BOARDWALK PIPELINES LLC 5 7/8% NOV 15 2016 DTD 11/21/2006 096630-AA-6 BB+ /BAA	108.68	20,000.00	21,735.60	22,626.00	(890 40)	1,175.00 345.96	1.84%
TRANSOCEAN INC 5 05% DEC 15 2016 DTD 12/05/2011 893830-BA-6 BBB /BAA	107.86	25,000 00	26,964 25	27,630 25	(666.00)	1,262.50 266.53	1.55%
EL PASO NATURAL GAS 5.95% APR 15 2017 DTD 10/15/2007 283695-BP-8 NR /BAA	111.48	2,000.00	2,229 54	2,195 40	34.14	119 00 44 95	1 47%
CARDINAL HEALTH INC 6.000% 06/15/2017 DTD 03/13/2008 14149Y-AQ-1 A- /BAA	112.62	15,000.00	16,892.85	17,364 00	(471.15)	900.00 189.99	1.37%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
FISERV INC 6.8% NOV 20 2017 DTD 11/20/2007 337738-AG-3 BBB /BAA	115.22	25,000.00	28,805.00	29,952.25	(1,147.25)	1,700.00 476.93	1.90%
Total US Fixed Income			**$196,707.24**	**$202,310.00**	**($5,602.76)**	**$9,300.25** **$2,702.25**	**1.60%**

Goldman Sachs

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
EXPRESS SCRIPTS HOLDING CO 2.75% 11/21/2014 SER B SR LIEN M-W+35 00BP S&P BBB+ /Moody's Baa3	50,000 00	100.4970	50,248.50 381.94	100 4738 102 16	50,236 89 51,082 00	11 61 (833 50)	0 6172	1,375 00
WELLPOINT, INC 5.0% 12/15/2014 USD S&P A- /Moody's Baa2	50,000.00	101 3130	50,656 50 527 78	101 2968 104 71	50,648 40 52,353 50	8 10 (1,697 00)	0 5109	2,500.00
PETROBRAS INTERNATIONAL FINANC 2 875% 02/06/2015 USD SR LIEN M-W+35 00BP S&P BBB- /Moody's Baa1	50,000 00	100 7600	50,380 00 99 83	100 8271 101 32	50,413.54 50,661 00	(33 54) (281 00)	0.9517	1,437.50
SYMANTEC CORP 2.75% 09/15/2015 M-W+20.00BP S&P BBB /Moody's Baa2	50,000 00	101 9280	50,964 00 634 03	101 7651 103 11	50,882 55 51,555.00	81.45 (591.00)	1 0403	1,375 00
VERIZON COMMUNICATIONS, INC 4 9% 09/15/2015 USD S&P BBB+ /Moody's Baa1	50,000.00	104 4920	52,246 00 1,129 72	104 1639 107 31	52,081.94 53,654 50	164 06 (1,408 50)	0 8720	2,450.00
HEALTH CARE REIT, INC 3.625% 03/15/2016 SR LIEN M-W+25 00BP S&P BBB /Moody's Baa2	50,000 00	104 0060	52,003 00 835.76	103 6331 105 37	51,816.53 52,682 50	186.47 (679 50)	1 2370	1,812 50
XEROX CORPORATION 6.4% 03/15/2016 M-W+50 00BP S&P BBB /Moody's Baa2	50,000 00	108 2670	54,133 50 1,475 56	107 5271 111.37	53,763 57 55,686 50	369.93 (1,553 00)	1.4422	3,200.00
BOSTON SCIENTIFIC CORPORATION 6 4% 06/15/2016 S&P BBB- /Moody's Baa3	50,000 00	109 2410	54,620 50 675 56	108 6184 112 38	54,309.18 56,191 00	311.32 (1,570 50)	1 5000	3,200.00
BANK OF AMERICA CORPORATION 1 35% 11/21/2016 SR LIEN S&P A- /Moody's Baa2	50,000 00	100 3240	50,162 00 187 50	99 9740	49,987.00	175 00	1 3589	675.00
TECK RESOURCES LIMITED 3 15% 01/15/2017 SR LIEN M-W+25 00BP S&P BBB /Moody's Baa2	50,000 00	104 1740	52,087 00 201 25	102 7381 103 63	51,369 03 51,814.50	717 97 272 50	1.9628	1,575 00
THOMSON REUTERS CORPORATION 1 3% 02/23/2017 SR LIEN M-W+15 00BP S&P BBB+ /Moody's Baa2	50,000 00	100 1000	50,050 00 14 44	99 5280	49,764 00	286 00	1.4491	650.00

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
KOHL'S CORPORATION 6 25% 12/15/2017 SR LIEN M-W+35.00BP S&P BBB+ /Moody's Baa1	50,000 00	114 0810	57,040 50 659 72	112 9350 115 87	56,467 52 57,935 50	572 98 (895.00)	2 1550	3,125 00
ARROW ELECTRONICS, INC 3 0% 03/01/2018 SR LIEN M-W+35 00BP SRS 17180895 S&P BBB- /Moody's Baa3	50,000 00	103 1060	51,553 00 750 00	101 6840 102 04	50,842 00 51,017 50	711.00 535 50	2 4949	1,500.00
ROPER INDUSTRIES, INC 2 05% 10/01/2018 SR LIEN M-W+20 00BP S&P BBB /Moody's Baa2	50,000 00	99 8700	49,935 00 427.08	99.2850	49,642 50	292.50	2 2050	1,025.00
AT&T INC FRN 11/27/2018 USD USLIB 3MO +91 00BP 1.0*#US3MLI CPN 08/27/14-11/27/14 1 1484% S&P A- /Moody's A3	50,000.00	101 7910	50,895 50 6 38	100 0000	50,000 00	895 50		574 20
HEWLETT-PACKARD COMPANY 2 75% 01/14/2019 SR LIEN M-W+20 00BP S&P BBB+ /Moody's Baa1	50,000 00	102 3650	51,182 50 179 51	101.5146 101 62	50,757.28 50,811 00	425.22 371 50	2 3829	1,375.00
VENTAS REALTY, LP 4.0% 04/30/2019 SR LIEN M-W+40 00BP Next Call Dt. 01 30 19 S&P BBB+ /Moody's Baa1	50,000 00	107 2000	53,600.00 666 67	104 9862 105 81	52,493 08 52,905 50	1,106 92 694.50	2 7920	2,000.00
AMERICAN TOWER CORPORATION 7.25% 05/15/2019 USD SER B SR LIEN M-W+50.00BP S&P BBB- /Moody's Baa3	50,000 00	120 0230	60,011 50 1,067 36	116 4173 118 96	58,208 65 59,482.00	1,802 85 529.50	3.4411	3,625 00
AMGEN INC. 2.2% 05/22/2019 SR LIEN Next Call Dt. 04 22 19 S&P A /Moody's Baa1	50,000.00	99.8950	49,947 50 302 50	99 8070	49,903 50	44 00	2 2410	1,100 00
CAREFUSION CORPORATION 6 375% 08/01/2019 S&P BBB /Moody's Baa3	50,000 00	116.2940	58,147 00 265 63	116.6188 117 49	58,309 38 58,746 00	(162.38) (599 00)	2 7400	3,187 50
DISCOVERY COMMUNICATIONS INC 5.625% 08/15/2019 SR LIEN M-W+30.00BP S&P BBB /Moody's Baa2	50,000 00	114 2600	57,130 00 125 00	113 2857 115 18	56,642 84 57,589 50	487.16 (459.50)	2 7400	2,812 50
AVNET, INC. 5.875% 06/15/2020 SR LIEN M-W+45 00BP S&P BBB- /Moody's Baa3	50,000 00	112 7190	56,359 50 620.14	112 3532 112.89	56,176 61 56,447.00	182 89 (87.50)	3 4990	2,937.50
HASBRO, INC 3 15% 05/15/2021 SR LIEN M-W+15 00BP Next Call Dt. 03 15 21 S&P BBB /Moody's Baa2	50,000 00	101 2850	50,642 50 472 50	101 3681 101 41	50,684 05 50,707.00	(41.55) (64.50)	2 9189	1,575.00

THE INDIRA FOUNDATION CORP FI

Holdings (Continued)

Period Ended August 31, 2014

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
CORPORATE OFFICE PROPERTIES LP 3 7% 06/15/2021 SR LIEN M-W+25.00BP Next Call Dt 04 15 21 S&P BBB- /Moody's Baa3	50,000 00	100 2180	50,109.00 513 89	99 7390	49,869.50	239 50	3 7420	1,850 00
TOTAL GS CORPORATE FIXED INCOME			1,310,470 90 12,219 75		1,301,635 94 1,316,854.40	8,834 96 (6,383 50)	2 0366	46,970 38

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	1,264,104.50	1,270,488.00	(6383.50)	**46,970.38**

THE INDIRA FOUNDATION
EIN: 13-4051213
FYE 8/31/2014

ATTACHMENT TO FORM 990-PF

SCHEDULE OF SUSPENDED PTP LOSS CARRYFORWARD:

FYE	CURRENT YEAR PTP (LOSS)	CURRENT YEAR PTP GAIN	NET PTP GAIN(LOSS)	TOTAL PTP (LOSS) CARRYOVER
8/31/2009	(6,065)	0	(6,065)	(6,065)
8/31/2010	(49)	0	(49)	(6,114)
8/31/2011	(2,950)	3,352	402	(5,712)
8/31/2012	0	1,373	1,373	(4,339)
8/31/2013	(231)	0	(231)	(4,570)
8/31/2014	0	0	0	0

SCHEDULE OF SUSPENDED PASSIVE LOSS CARRYFORWARD:

FYE	CURRENT YEAR PTP (LOSS)	CURRENT YEAR PTP GAIN	NET PTP GAIN(LOSS)	TOTAL PTP (LOSS) CARRYOVER
8/31/2013	12	(467)	(455)	(455)
8/31/2014	0	0	455	0

Form **8868**

(Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ *Information about Form 8868 and its instructions is at www.irs.gov/form8868.*

OMB No. 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. INDIRA FOUNDATION	Employer identification number (EIN) or 13-4051213
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC; 77 WATER ST - 9TH FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 Fax No. ▶ N/A

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . ▶ ☐ . If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15 , 20 15 , to file the exempt organization return for the organization named above. The extension is *for the organization's return for:*

▶ ☐ calendar year 20 ____ or

▶ ☒ tax year beginning SEPTEMBER 1 , 20 13 , and ending AUGUST 31 , 20 14 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 17,113.00
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 9,113.00
c	***Balance due.*** *Subtract line 3b from line 3a. Include your payment with this form, if required, by using* EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 8,000.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. INDIRA FOUNDATION,	Employer identification number (EIN) or 13-4051213
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0800 Fax No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JULY 15 , 20 15 .

5 For calendar year ______ , or other tax year beginning SEPTEMBER 1 , 20 13 , and ending AUGUST 31 , 20 14 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	17,113.00
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	17,113.00
c **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 4/10/2015