Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 09/01 , 2013, and ending 08/31, 2014

Name of foundation
CHARINA FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10005

A Employer identification number
13-3050294

B Telephone number (see instructions)
(212) 440-0800

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 31,903,634.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	NONE			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	76.	76.		ATCH 1
	4	Dividends and interest from securities	529,792.	529,792.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,236,243.			
	b	Gross sales price for all assets on line 6a 2,705,586.				
	7	Capital gain net income (from Part IV, line 2)		2,236,243.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,766,111.	2,766,111.	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	7,000.	3,500.		3,500.
	c	Other professional fees (attach schedule) *	9,000.			9,000.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 5	33,187.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	10,068.	9,178.		890.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	59,255.	12,678.		13,390.
	25	Contributions, gifts, grants paid	1,495,535.			1,495,535.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,554,790.	12,678.	0	1,508,925.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,211,321.			
	b	**Net investment income** (if negative, enter -0-)		2,753,433.		
	c	**Adjusted net income** (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE DEC 29 2014

SCANNED JAN 09 2015

RECEIVED JAN 05 2015 OGDEN, UT IRS-OSC

JSA **For Paperwork Reduction Act Notice, see instructions.** *ATCH 4 Form **990-PF** (2013)

3E1410 1 000

92677B 526W V 13-7.5F 14060001 PAGE 1

NE 22P

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	791,778.	246,242.	246,242.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	9,054,144.	10,820,437.	31,636,892.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	11,955.	2,519.	20,500.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,857,877.	11,069,198.	31,903,634.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	9,857,877.	11,069,198.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,857,877.	11,069,198.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,857,877.	11,069,198.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,857,877.
2	Enter amount from Part I, line 27a	2	1,211,321.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,069,198.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,069,198.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,236,243.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,225,390.	26,823,778.	0.045683
2011	1,112,782.	22,630,849.	0.049171
2010	1,221,692.	22,198,828.	0.055034
2009	996,879.	20,243,556.	0.049244
2008	1,127,553.	17,138,232.	0.065792

2 **Total** of line 1, column (d)	2	0.264924
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052985
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	30,902,606.
5 Multiply line 4 by line 3	5	1,637,375.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,534.
7 Add lines 5 and 6	7	1,664,909.
8 Enter qualifying distributions from Part XII, line 4	8	1,508,925.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	55,069.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	55,069.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	55,069.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	28,500.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	28,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	26,569.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no. ▶ 212-440-0800

Located at ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Form **990-PF** (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 . . . . . . ▶

Form **990-PF** (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	NONE

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION	NONE
2 501(C)(3) OF THE INTERNAL REVENUE CODE.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 . . . . ▶	

Form **990-PF** (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	30,603,869.
b	Average of monthly cash balances			1b	746,476.
c	Fair market value of all other assets (see instructions)			1c	22,859.
d	**Total** (add lines 1a, b, and c)			1d	31,373,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	31,373,204.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	470,598.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	30,902,606.
6	**Minimum investment return.** Enter 5% of line 5			6	1,545,130.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,545,130.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	55,069.		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	55,069.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,490,061.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,490,061.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,490,061.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,508,925.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,508,925.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,508,925.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					1,490,061.
2	Undistributed income, if any, as of the end of 2013					
a	Enter amount for 2012 only				NONE	
b	Total for prior years 20____,20____,20____					
3	Excess distributions carryover, if any, to 2013					
a	From 2008	283,025.				
b	From 2009	4,906.				
c	From 2010	119,861.				
d	From 2011	NONE				
e	From 2012	NONE				
f	**Total** of lines 3a through e		407,792.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,508,925.					
a	Applied to 2012, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2013 distributable amount					1,490,061.
e	Remaining amount distributed out of corpus		18,864.			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		426,656.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				NONE	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		283,025.			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		143,631.			
10	Analysis of line 9.					
a	Excess from 2009	4,906.				
b	Excess from 2010	119,861.				
c	Excess from 2011	NONE				
d	Excess from 2012	NONE				
e	Excess from 2013	18,864.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				1,495,535.
Total . . . . ▶ 3a				1,495,535.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	76.	
4 Dividends and interest from securities			14	529,792.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,236,243.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,766,111.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2,766,111.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date: 12/26/14	Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: JOSEPH BULGER	Preparer's signature	Date: 12/23/14	Check ☐ if self-employed	PTIN: P01366942
Firm's name ▶ BCRS ASSOCIATES, LLC			Firm's EIN ▶ 13-4078147	
Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005			Phone no 212-440-0800	

Form **990-PF** (2013)

CHARINA FOUNDATION, INC. 13-3050294

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		LTCL THRU:BRIDGE ST ASIA K-1					12/31/2012	12/31/2013
		3,966.					-3,966.	
		SEE G(L) STATEMENT ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,705,586.		460,324.					2,245,262.	
		LOSS ON FULL DISP BS ASIA FUND 1999 LP						
		5,053.					-5,053.	
TOTAL GAIN(LOSS)							2,236,243.	

SUPPLEMENTARY STATEMENTS

PART: XV **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CHECKING	76.	76.	
TOTAL	76.	76.	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU GOLDMAN & SACHS CO. BRKG	529,791.	529,791.	
INTEREST THRU BS ASIA FUND, L.P.	1.	1.	
TOTAL	529,792.	529,792.	

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC		7,000.	3,500.		3,500.
	TOTALS	7,000.	3,500.		3,500.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BOOKKEEPING (D. TURNER)	4,000.			4,000.
ADMINISTRATION (L. RAESENER)	5,000.			5,000.
TOTALS	9,000.			9,000.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NYS CORP TAX FYE 8/31/13	250.			
IRS TAX DUE - FYE 8/31/13	4,437.			
IRS TAX DUE 1ST QTR ESTIMATE -FYE 8/31/14	2,500.			
IRS TAX DUE 4TH QTR ESTIMATE -FYE 8/31/14	26,000.			
TOTALS	33,187.			

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE		750.			750.
PUBLICATION NOTICE FEE		140.			140.
PORTFOLIO DEDUCTIONS		418.	418.		
FOREIGN TAX PAID		8,760.	8,760.		
	TOTALS	10,068.	9,178.		890.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION ATTACHED	9,054,144.	10,820,437.	31,636,892.
TOTALS	9,054,144.	10,820,437.	31,636,892.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BRIDGE STREET ASIA FUND, L.P. (FULLY DISPOSED)	9,436.	**NONE**	**NONE**
PHOTOGRAPHS	2,519.	2,519.	20,500.
TOTALS	11,955.	2,519.	20,500.

CHARINA FOUNDATION, INC. 13-3050294

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD L. MENSCHEL C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	PRESIDENT/PART-TIME	0	0	0
RONAY MENSCHEL C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	SECRETARY/PART-TIME	0	0	0
EUGENE P. POLK C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	DIRECTOR/PART-TIME	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RICHARD L. MENSCHEL; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR, NEW YORK, NY 10005

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust	Employer identification number
CHARINA FOUNDATION, INC.	13-3050294

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶	7	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	2,705,586.	465,377.		2,240,209.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked		3,966.		-3,966.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	2,236,243.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2013**

JSA
3F1210 1 000

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			
18	**Net long-term gain or (loss):**				
a	Total for year	18a			2,236,243.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			2,236,243.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 21

22 Enter the **smaller** of line 18a or 19 in column (2) but not less than zero . . . 22

23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 23

24 Add lines 22 and 23 . . . 24

25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶ 25

26 Subtract line 25 from line 24. If zero or less, enter -0- . . . 26

27 Subtract line 26 from line 21 If zero or less, enter -0- . . . 27

28 Enter the **smaller** of the amount on line 21 or $2,450 . . . 28

29 Enter the **smaller** of the amount on line 27 or line 28 . . . 29

30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . ▶ 30

31 Enter the smaller of line 21 or line 26 . . . 31

32 Subtract line 30 from line 26. . . 32

33 Enter the **smaller** of line 21 or $11,950 . . . 33

34 Add lines 27 and 30 . . . 34

35 Subtract line 34 from line 33. If zero or less, enter -0- . . . 35

36 Enter the **smaller** of line 32 or line 35 . . . 36

37 Multiply line 36 by 15%. . . ▶ 37

38 Enter the amount from line 31 . . . 38

39 Add lines 30 and 36 . . . 39

40 Subtract line 39 from line 38 If zero or less, enter -0- . . . 40

41 Multiply line 40 by 20% . . . ▶ 41

42 Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 42

43 Add lines 37, 41, and 42 . . . 43

44 Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 44

45 **Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . ▶ 45

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)
CHARINA FOUNDATION, INC.

Social security number or taxpayer identification number
13-3050294

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	**Adjustment, if any, to gain or loss.** If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	 (g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
SEE G(L) STATEMENT ATTACHED	VARIOUS	VARIOUS	2,705,586.	460,324.			2,245,262.
LOSS ON FULL DISP BS ASIA FUND 1999 LP				5,053.			-5,053.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			2,705,586	465,377.			2,240,209.

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	**Social security number or taxpayer identification number**
CHARINA FOUNDATION, INC.	13-3050294

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	**Adjustment, if any, to gain or loss.** If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
LTCL THRU:BRIDGE ST ASIA K-1				3,966.			-3,966.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶				3,966.			-3,966.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Contrib. - Fiscal Year (9/1 - 8/31) Year To Date Ending Aug 31, 2014

Fund(s): Charina Foundation As Of: Aug 31, 2014

Date Paid	Organization	City	St.	Amount
9/2/2013	The HealthCare Chaplaincy, Inc.	New York	NY	4,000
9/2/2013	Phipps Community Development Corp	New York	NY	16,000
9/2/2013	Visiting Nurse Service of New York	New York	NY	2,500
9/2/2013	WCAI	Woods Hole	MA	500
9/2/2013	Breast Cancer Research Foundation	New York	NY	2,500
9/2/2013	The Eleanor Roosevelt Center at Val-Kill	Hyde Park	NY	1,500
9/2/2013	New York Public Radio (w/Sisters WNYC Radio/WNYC Fdn/WQXR)	New York	NY	2,500
9/8/2013	Associates of the Art Commission	New York	NY	400
9/15/2013	Storm King Art Center	Mountainville	NY	5,000
9/22/2013	Congregation Emanu-El	New York	NY	5,000
9/22/2013	The Studio Museum in Harlem	New York	NY	1,000
9/22/2013	Hospital for Special Surgery Fund, Inc.	New York	NY	1,140
9/22/2013	Neuberger Museum of Art, Friends of	Purchase	NY	1,140
9/29/2013	Legal Action Center	New York	NY	1,000
9/29/2013	UNF/UNA-USA	New York	NY	1,000
9/29/2013	Preservation League of New York State	Albany	NY	1,000
9/29/2013	United Neighborhood Houses of New York	New York	NY	1,000
9/29/2013	Cystic Fibrosis Foundation	New York	NY	1,000
9/30/2013	New Yorkers for Parks (was Parks Council)	New York	NY	2,000
10/6/2013	Historic Districts Council	New York	NY	1,000
10/13/2013	American Jewish Committee	New York	NY	5,000
10/13/2013	CEI-PEA (Center for Educ. Innov. - Pub. Educ. Assn)	New York	NY	2,500

Date Paid	Organization	City	St.	Amount
10/13/2013	Neue Galerie New York	New York	NY	1,000
10/13/2013	Sphinx Organization	New York	NY	1,000
10/20/2013	International Center of Photography	New York	NY	1,000
10/20/2013	Children's Tumor Foundation	New York	NY	1,000
10/27/2013	Historic Hudson Valley	Tarrytown	NY	1,000
11/3/2013	The S.L.E. Lupus Foundation	New York	NY	5,000
11/10/2013	Foundation for Contemporary Arts	New York	NY	1,000
11/10/2013	American Jewish Committee	New York	NY	2,500
11/10/2013	New York Presbyterian Hospital	New York	NY	250
11/17/2013	Citizens Committee for New York City	New York	NY	1,000
11/21/2013	Creative Santa Fe	Santa Fe	NM	7,500
11/24/2013	The New York Philharmonic	New York	NY	2,500
12/1/2013	New York University (FACES)	New York	NY	7,500
12/7/2013	New York Presbyterian Fund, Inc.	New York	NY	2,500
12/15/2013	Urban Assembly	New York	NY	3,000
12/22/2013	Fidelity Charitable Fund	Boston	MA	20,000
12/24/2013	A Safe Place	Nantucket	MA	1,500
12/24/2013	The Abraham Fund Initiatives	New York	NY	2,500
12/24/2013	Adult Care Services (was Prescott Sr. Daycare Ctr)	Prescott	AZ	7,500
12/24/2013	The After-School Corporation (TASC)	New York	NY	2,500
12/24/2013	American Academy in Rome	New York	NY	1,000

Contrib. - Fiscal Year (9/1 - 8/31) Year To Date Ending Aug 31, 2014

Fund(s): Charina Foundation As Of: Aug 31, 2014

Date Paid	Organization	City	St.	Amount
12/24/2013	American Civil Liberties Union Foundation	New York	NY	7,500
12/24/2013	American Federation for Aging Research (AFAR)	New York	NY	5,000
12/24/2013	American Institute of Architects - NY Chapter	New York	NY	1,000
12/24/2013	American Jewish Committee	New York	NY	2,500
12/24/2013	American Jewish World Service	New York	NY	6,000
12/24/2013	American Museum of Natural History	New York	NY	10,000
12/24/2013	American Red Cross	New York	NY	10,000
12/24/2013	Aperture Foundation Inc	New York	NY	3,500
12/24/2013	Arizona Friends of Foster Children	Phoenix	AZ	5,000
12/24/2013	Art Institute of Chicago	Chicago	IL	5,000
12/24/2013	Arthritis Foundation	New York	NY	2,500
12/24/2013	Artists Association of Nantucket	Nantucket	MA	500
12/24/2013	Atlantic Theater	New York	NY	1,000
12/24/2013	Ballet Tech Foundation (was Original Ballet)	New York	NY	1,000
12/24/2013	Bard College	Annandale Hudson	NY	2,500
12/24/2013	Beauvoir	Washington	DC	2,500
12/24/2013	Black Rock Forest Consortium	Cornwall	NY	1,000
12/24/2013	Boston Atheneum	Boston	MA	1,000
12/24/2013	Boston Med Flight	Bedford	MA	1,500
12/24/2013	Boys and Girls Club of Kingston	Kingston	NY	1,000
12/24/2013	Brennan Center for Justice	New York	NY	1,500
12/24/2013	Bronx Council on the Arts	Bronx	NY	1,500
12/24/2013	Brearley School	New York	NY	1,000
12/24/2013	Brooklyn Academy of Music	Brooklyn	NY	7,500
12/24/2013	The Center for Book Arts	New York	NY	1,500

Date Paid	Organization	City	St.	Amount
12/24/2013	Center for Creative Photography, Tucson, Arizona	Tucson	AZ	2,500
12/24/2013	Central Park Conservancy	New York	NY	7,500
12/24/2013	Children's Aid Society	New York	NY	5,000
12/24/2013	Citizens Housing & Planning Council	New York	NY	2,500
12/24/2013	Citizens Union Foundation	New York	NY	1,000
12/24/2013	City Limits	New York	NY	1,500
12/24/2013	City Parks Foundation	New York	NY	1,500
12/24/2013	Citymeals-on-Wheels	New York	NY	3,000
12/24/2013	Community Service Society of NY	New York	NY	2,500
12/24/2013	Congregation Emanu-El	New York	NY	2,500
12/24/2013	The Cooper Union	New York	NY	3,500
12/24/2013	Creative Alternatives of New York, Inc.	New York	NY	1,000
12/24/2013	Creative Time	New York	NY	2,000
12/24/2013	Crotona Park, Friends of	New York	NY	2,500
12/24/2013	Deer Hill Foundation	Mancos	CO	1,000
12/24/2013	The Doe Fund, Inc.	New York	NY	2,500
12/24/2013	DOROT	New York	NY	5,000
12/24/2013	Facing History and Ourselves	Brookline	MA	3,500
12/24/2013	The Field	New York	NY	1,000
12/24/2013	Foundation for Jewish Culture (was National....)	New York	NY	2,000
12/24/2013	The Foundation for Landscape Studies	New York	NY	1,000
12/24/2013	Four Freedoms Park Conservancy	New York	NY	2,500
12/24/2013	The Fresh Air Fund	New York	NY	2,500
12/24/2013	The Frick Collection	New York	NY	1,000
12/24/2013	George Eastman House (was Int'l Museum of Photography)	New York	NY	15,000
12/24/2013	The Graduate Center Foundation, City University of NY	New York	NY	3,500

Date Paid	Organization	City	St.	Amount
12/24/2013	Graham-Windham	New York	NY	2,000
12/24/2013	Harvard Club of NY Foundation	New York	NY	1,000
12/24/2013	Harvard College Library (was Harv. U., Friends of Library)	Cambridge	MA	2,000
12/24/2013	Harvard University (Friends of the Judaica Collection)	Cambridge	MA	1,500
12/24/2013	The Hastings Center	New York	NY	1,000
12/24/2013	Highline, Friends of the	New York	NY	2,500
12/24/2013	Hostelling International	Silver Springs	MD	1,500
12/24/2013	Housing & Solutions	New York	NY	1,500
12/24/2013	Hudson River Park, Friends of	New York	NY	1,000
12/24/2013	Human Rights First (was Lawyers Comm. for Human Rights)	New York	NY	3,500
12/24/2013	International Foundation for Art Research	New York	NY	2,500
12/24/2013	International Rescue Committee	New York	NY	5,000
12/24/2013	Jewish Home Lifecare (was ..Home & Hospital Fdn)	New York	NY	5,000
12/24/2013	The Jewish Theological Seminary	New York	NY	1,500
12/24/2013	Joyce Theater	New York	NY	3,000
12/24/2013	Lawyers for Children	New York	NY	3,500
12/24/2013	Learning Leaders (was NYC School Volunteer Program)	New York	NY	2,000
12/24/2013	Lenox Hill Neighborhood House	New York	NY	5,000
12/24/2013	Light Work	Syracuse	NY	1,500
12/24/2013	Lincoln Center for the Performing Arts, Inc.	New York	NY	10,000
12/24/2013	The Lymphoma Foundation	New York	NY	10,000
12/24/2013	Manhattan Theatre Club	New York	NY	7,500
12/24/2013	The March of Dimes - (was National Foundation)	New York	NY	2,500
12/24/2013	Maria Mitchell Association	Nantucket	MA	2,500

Contrib. - Fiscal Year (9/1 - 8/31) Year To Date Ending Aug 31, 2014

Date Paid	Organization	City	St.	Amount
12/24/2013	MASS MoCA	North Adams	MA	2,000
12/24/2013	Memorial Sloan Kettering	New York	NY	10,000
12/24/2013	Metropolitan Museum of Art	New York	NY	30,000
12/24/2013	Migraine Research Foundation	New York	NY	1,000
12/24/2013	Modern Art Oxford (was Museum of)	Oxford	XU	2,500
12/24/2013	Montpelier Foundation	Montpelier	VT	2,500
12/24/2013	The Mountain School	Vershire	VT	1,500
12/24/2013	El Museo del Barrio	New York	NY	1,500
12/24/2013	Museum of African American History	Boston	MA	1,000
12/24/2013	Musica Sacra	New York	NY	3,500
12/24/2013	Nantucket Atheneum	Nantucket	MA	7,500
12/24/2013	Nantucket Boys & Girls Club	Nantucket	MA	2,500
12/24/2013	Nantucket Conservation Foundation, Inc.	Nantucket	MA	10,000
12/24/2013	Nantucket Cottage Hospital	Nantucket	MA	10,000
12/24/2013	Nantucket Dreamland Foundation	Nantucket	MA	5,000
12/24/2013	Nantucket Historical Association	Nantucket	MA	5,000
12/24/2013	Nantucket Land Council	Nantucket	MA	2,500
12/24/2013	The New York Academy of Medicine	New York	NY	2,500
12/24/2013	The Nature Conservancy - New York State Group	New York	NY	1,500
12/24/2013	The Neighborhood Coalition for Shelter	New York	NY	2,500
12/24/2013	New Victory Theater/The New 42nd Street Inc.	New York	NY	2,500
12/24/2013	New York Botanical Garden	New York	NY	3,500
12/24/2013	New York Hall of Science	New York	NY	2,500
12/24/2013	The New York Immigration Coalition	New York	NY	1,500
12/24/2013	New York Public Library	New York	NY	6,500
12/24/2013	Open Space Institute	New York	NY	1,000
12/24/2013	Orchestra of St. Luke's	New York	NY	4,000

Date Paid	Organization	City	St.	Amount
12/24/2013	Partnership for Public Service	New York	NY	5,000
12/24/2013	Peer Health Exchange	New York	NY	1,500
12/24/2013	Philadelphia Museum of Art	Philadelphia	PA	3,500
12/24/2013	Phipps Community Development Corp	New York	NY	25,000
12/24/2013	Police Athletic League	New York	NY	2,500
12/24/2013	Prep for Prep	New York	NY	2,500
12/24/2013	Prescott YMCA	Prescott	AZ	1,000
12/24/2013	Prospect Park Alliance	Brooklyn	NY	2,500
12/24/2013	Public Art Fund Inc.	New York	NY	8,000
12/24/2013	The Public Theater (was New York Shakespeare Festival)	New York	NY	4,000
12/24/2013	Publicolor	New York	NY	2,500
12/24/2013	RAMAPO for Children	Rhinebeck	NY	2,000
12/24/2013	Rappahannock Community College Educational Foundation	Warsaw	VA	2,500
12/24/2013	Sail to Prevail (Shake-A-Leg)	Newport	RI	5,000
12/24/2013	St. Ann's Warehouse	Brooklyn	NY	3,000
12/24/2013	Salk Institute	La Jolla	CA	3,500
12/24/2013	Sanctuary for Families	New York	NY	3,500
12/24/2013	Scenic Hudson	Poughkeepsie	NY	2,500
12/24/2013	Sculpture Center	New York	NY	2,500
12/24/2013	Settlement Housing Fund, Inc.	New York	NY	1,500
12/24/2013	Signature Theatre Co.	New York	NY	5,000
12/24/2013	Skowhegan School of Painting and Sculpture	Skowhegan	ME	1,000
12/24/2013	Small Friends on Nantucket	Nantucket	MA	2,500
12/24/2013	Socrates Sculpture Park, Inc.	Queens	NY	5,000
12/24/2013	South Street Seaport	New York	NY	1,000
12/24/2013	Southampton Fresh Air Home	Southampton	NY	1,500
12/24/2013	Sponsors for Educational Opportunity	New York	NY	5,000

Date Paid	Organization	City	St.	Amount
12/24/2013	Storm King Art Center	Mountainville	NY	10,000
12/24/2013	Studio in a School	New York	NY	5,000
12/24/2013	Spence Chapin	New York	NY	5,000
12/24/2013	Symphony Space	New York	NY	1,500
12/24/2013	Syracuse University	Syracuse	NY	30,000
12/24/2013	Theatre for a New Audience	New York	NY	5,000
12/24/2013	Thirteen/WNET (was Thirteen Associates)	New York	NY	1,000
12/24/2013	Thomas Jefferson Foundation	New York	NY	1,000
12/24/2013	Trickle Up	New York	NY	1,000
12/24/2013	United Hospital Fund	New York	NY	5,000
12/24/2013	Urban Pathways, Inc.(was Westside Cluster Ctr. Homeless)	New York	NY	2,500
12/24/2013	USO	New York	NY	1,000
12/24/2013	Wave Hill	Bronx	NY	1,000
12/24/2013	Vera Institute of Justice	New York	NY	5,000
12/24/2013	The Wildlife Conservation Society	New York	NY	5,000
12/24/2013	Women in Need	New York	NY	2,500
12/24/2013	Yale University Art Gallery	New Haven	CT	10,000
12/24/2013	Whitney Museum of American Art	New York	NY	5,000
12/24/2013	The Skyscraper Museum	New York	NY	3,500
12/31/2013	HHC, The Fund for	New York	NY	2,500
1/12/2014	PEN American Center	New York	NY	2,500
1/12/2014	The Chamber Music Society of Lincoln Center	New York	NY	2,500
1/12/2014	National Museum of American Jewish History	Philadelphia	PA	5,000

Date Paid	Organization	City	St.	Amount
1/12/2014	Second Stage Theatre	New York	NY	2,500
1/19/2014	The Morgan Library and Museum	New York	NY	2,500
1/19/2014	Guggenheim Museum (Solomon R. Guggenheim Fdn)	New York	NY	1,000
1/19/2014	New York School of Interior Design	New York	NY	2,500
1/26/2014	Public Art Fund Inc.	New York	NY	8,000
1/26/2014	St. Aloysius School	New York	NY	1,500
1/26/2014	New York Harbor Foundation	New York	NY	1,000
1/26/2014	The Jewish Museum	New York	NY	2,500
1/26/2014	Lincoln Center Institute	New York	NY	1,500
1/26/2014	Hospital Audiences	New York	NY	1,500
1/26/2014	Nantucket Island School of Design and the Arts	Nantucket	MA	1,000
1/26/2014	National Museum of the American Indian	New York	NY	1,000
1/30/2014	Strong Wings	Nantaucket	MA	5,000
2/2/2014	Breast Cancer Research Foundation	New York	NY	5,000
2/9/2014	Brooklyn Historical Society	New York	NY	2,500
2/9/2014	Bladder Cancer Advocacy Network	Bethesda	MD	5,000
2/9/2014	Nantucket Preservation Trust, Inc.	Nantucket	MA	1,500
2/12/2014	Harvard University	Cambridge	MA	220,000
2/16/2014	Jazz at Lincoln Center	New York	NY	2,500
2/16/2014	Israel Philharmonic Orchestra, American Friends of	New York	NY	1,500
2/16/2014	National Parks of New York Harbor Conservancy	New York	NY	1,500
2/16/2014	Playwrights Horizons	New York	NY	10,000

Date Paid	Organization	City	St.	Amount
2/16/2014	Harvard Magazine	Cambridge	MA	250
2/16/2014	PENCIL, Inc.	New York	NY	1,000
2/19/2014	The Little Opera Theatre of NY	New York	NY	2,500
2/23/2014	Museum of the City of New York	New York	NY	10,000
2/23/2014	The New-York Historical Society	New York	NY	10,000
2/23/2014	Seeds of Peace	Portland	ME	10,000
2/23/2014	Operation Understanding	Philadelphia	PA	2,500
2/23/2014	The Graduate Center Foundation, City University of NY	New York	NY	2,500
3/2/2014	Beit Morasha of Jerusalem, American Friends of	New York	NY	2,000
3/2/2014	Freedom Institute	New York	NY	1,000
3/2/2014	Institute of Classical Architecture & Classical America	New York	NY	1,000
3/2/2014	The Young Women's Leadership Network	New York	NY	2,500
3/2/2014	The Drawing Center	New York	NY	1,000
3/2/2014	Harlem Children's Zone	New York	NY	2,500
3/16/2014	Vera Institute of Justice	New York	NY	1,000
3/16/2014	Thomas G. Labrecque Foundation	Washington	DC	1,000
3/16/2014	The Battery Conservancy	New York	NY	1,000
3/16/2014	The Municipal Art Society of New York	New York	NY	5,000
3/27/2014	Cliplight Theater Company	New York	NY	1,000
3/29/2014	Hospital for Special Surgery Fund, Inc.	New York	NY	13,000
3/29/2014	Intrepid Museum Foundation	New York	NY	1,000
3/30/2014	Fine Arts Work Center	Provencetown	RI	5,000

Date Paid	Organization	City	St.	Amount
4/6/2014	George Eastman House (was Int'l Museum of Photography)	New York	NY	2,500
4/6/2014	The Fund for Park Avenue	New York	NY	500
4/6/2014	International Women's Health Coalition	New York	NY	1,000
4/6/2014	myFace (was NFFR)	New York	NY	2,500
4/6/2014	PEN American Center	New York	NY	1,000
4/6/2014	Project Renewal, Inc.	New York	NY	1,000
4/6/2014	Settlement Housing Fund, Inc.	New York	NY	1,500
4/9/2014	Lower Manhattan Cultural Council	New York	NY	4,600
4/13/2014	Historic House Trust of New York City	New York	NY	2,500
4/13/2014	Classical American Homes Preservation Trust	New York	NY	1,000
4/15/2014	Hobart and William Smith College	Geneva	NY	2,500
4/20/2014	Asphalt Green	New York	NY	2,500
4/27/2014	Bronx High School of Science Alumni Association	Bronx	NY	1,500
4/27/2014	International Institute of Rural Reconstruction	New York	NY	5,000
4/27/2014	Untermyer Gardens Conservancy	Yonkers	NY	1,000
4/27/2014	The New York Academy of Medicine	New York	NY	5,000
4/27/2014	National Gallery of Art	Washington	DC	2,500
5/4/2014	City Parks Foundation	New York	NY	2,500
5/4/2014	Nantucket Atheneum	Nantucket	MA	1,000

Date Paid	Organization	City	St.	Amount
5/4/2014	Harlem School of the Arts	New York	NY	1,000
5/11/2014	Massachusetts General Hospital	Boston	MA	1,000
5/11/2014	The Rockefeller University	New York	NY	5,000
5/11/2014	ASU Foundation	Tempe	AZ	1,000
5/18/2014	Bladder Cancer Advocacy Network	Bethesda	MD	2,500
5/18/2014	Egan Maritime Institute	Nantucket	MA	2,500
5/18/2014	The Freshman Fifteen	New York	NY	1,500
5/18/2014	Regional Plan Association	New York	NY	900
6/2/2014	Churchill Centre	Chicago	IL	1,000
6/2/2014	Park Avenue Armory	New York	NY	7,500
6/2/2014	Metropolitan Waterfront Alliance	New York	NY	1,000
6/2/2014	New York City Center	New York	NY	5,000
6/3/2014	Sustainable Nantucket (was Nant. Sustainable Dev.)	Nantucket	MA	1,000
6/3/2014	myFace (was NFFR)	New York	NY	500
6/3/2014	The Studio Museum in Harlem	New York	NY	2,355
6/14/2014	Truman Library Institute	Independence	MO	1,000
6/15/2014	Nantucket Musical Arts Society	Nantucket	MA	1,000
6/15/2014	FOCOS (was Foundation of Orthopedics and Complex Spine)	New York	NY	5,000
6/15/2014	Boy Scouts of America	New York	NY	10,000
6/22/2014	Museum of Modern Art	New York	NY	7,000
6/22/2014	Israel Museum, American Friends of	New York	NY	1,500
6/22/2014	Target Margin Theatre	New York	NY	5,000
6/28/2014	American Council of Trustees and Alumni	Washington	DC	1,000

Date Paid	Organization	City	St.	Amount
6/28/2014	American Jewish Committee	New York	NY	5,000
6/28/2014	New York Landmarks Conservancy	New York	NY	1,000
6/28/2014	Upper East Side Historic Districts, Friends of the	New York	NY	1,000
7/13/2014	Nantucket Community Music Center	Nantucket	MA	1,000
7/13/2014	Correctional Association of New York	New York	NY	1,000
7/13/2014	The Studio Museum in Harlem	New York	NY	1,500
7/13/2014	Storm King Art Center	Mountainville	NY	5,000
7/13/2014	New York Presbyterian Fund, Inc.	New York	NY	2,500
7/13/2014	New Yorkers for Parks (was Parks Council)	New York	NY	2,500
7/19/2014	Maria Mitchell Association	Nantucket	MA	2,500
7/19/2014	National Parks of New York Harbor Conservancy	New York	NY	500
8/3/2014	Archives of American Art/Smithsonian Institution	Washington	DC	1,000
8/3/2014	Fidelity Charitable Fund	Boston	MA	250,000
8/3/2014	Film Forum (was The Moving Image)	New York	NY	3,500
8/3/2014	Gulf Coast Community Foundation	Venice/Sarasota	FL	1,000
8/3/2014	The HealthCare Chaplaincy, Inc.	New York	NY	4,000
8/3/2014	The Museum of Jewish Heritage	New York	NY	1,000
8/3/2014	Nantucket Fireman's Association	Nantucket	MA	500

Date Paid	Organization	City	St.	Amount
8/3/2014	Weill Cornell Medical College	New York	NY	10,000
8/3/2014	Socrates Sculpture Park, Inc.	Queens	NY	5,000
8/3/2014	WCAI	Woods Hole	MA	500
8/10/2014	National September 11 Memorial & Museum	New York	NY	10,000
8/15/2014	Whitney Museum of American Art	New York	NY	5,000

Total for Year **$1,495,535**

* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.

CHARINA FDN INC
From 01-Sep-2013 To 31-Aug-2014

Base Currency: USD

Realized Gains/Losses

Description	**Trade Date**	**Date Sold /**	**Qty**	**Proceeds (Base)**	**Cost (Base)**	**Gain/Loss (Base)**
STARZ CMN CLASS A	3-Dec-02	28-Oct-13	456	13,704.43	362.78	13,341.65
LIBERTY MEDIA CORPORATION CMN SERIES A CLASS	3-Dec-02	28-Oct-13	456	68,779.74	2,659.07	66,120.67
DIRECTV CMN	3-Dec-02	28-Oct-13	5,188	326,566.97	19,304.42	307,262.55
DIRECTV CMN	3-Dec-02	28-Oct-13	3	188.84	11.16	177.68
COCA-COLA COMPANY (THE) CMN	27-Jan-93	28-Oct-13	1,400	55,272.16	14,829.50	40,442.66
COCA-COLA COMPANY (THE) CMN	5-Feb-93	28-Oct-13	4,800	189,504.54	49,494.00	140,010.54
COCA-COLA COMPANY (THE) CMN	10-Mar-93	28-Oct-13	10,400	410,593.16	111,462.00	299,131.16
COCA-COLA COMPANY (THE) CMN	9-Sep-93	28-Oct-13	2,400	94,752.27	25,960.80	68,791.47
COCA-COLA COMPANY (THE) CMN	9-Sep-93	28-Oct-13	1,000	39,480.11	10,817.00	28,663.11
DISCOVERY COMMUNICATIONS, INC. CMN	3-Dec-02	28-Oct-13	1,297	102,896.22	4,452.49	98,443.73
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	3-Dec-02	28-Oct-13	1,297	111,054.60	4,958.91	106,095.69
AUTOMATIC DATA PROCESSING INC CMN	3-Sep-93	28-Oct-13	7,600	576,927.23	83,934.18	492,993.05
DISCOVERY COMMUNICATIONS, INC. CMN	3-Dec-02	28-Oct-13	1	79.33	3.43	75.9
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	3-Dec-02	28-Oct-13	1	85.62	3.82	81.8
AUTOMATIC DATA PROCESSING INC CMN	14-Sep-93	28-Oct-13	1,200	91,093.77	13,221.33	77,872.44
SYSCO CORPORATION CMN	22-Jan-93	28-Oct-13	9,600	318,926.60	59,088.00	259,838.60
SYSCO CORPORATION CMN	4-Mar-93	28-Oct-13	3,200	106,308.87	20,406.40	85,902.47
SYSCO CORPORATION CMN	5-Feb-93	28-Oct-13	3,200	106,308.87	20,596.00	85,712.87
SYSCO CORPORATION CMN	11-Mar-93	28-Oct-13	2,800	93,020.26	18,759.30	74,260.96
ALLEGION PLC CMN	1-Jan-10	10-Dec-13	0	42.69	0.00	42.69
TOTAL LONG-TERM CAPITAL GAIN(LOSSES)				**2,705,586.28**	**460,324.59**	**2,245,261.69**

Period Ended August 31, 2014

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND - FST SHARES Moody's Aaa	2,640,240 990	1 0000	2,640,240 99	1 0000	2,640,240 99	0 00	0.0100	264 02

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ABBOTT LABORATORIES CMN (ABT)	32,000 00	42 2400	1,351,680 00	0 5978	19,129.97	1,332,550.03	2 0833	28,160 00
ABBVIE INC CMN (ABBV)	32,000 00	55 2800	1,768,960 00	0 6483	20,744 81	1,748,215 19	3.0391	53,760 00
AMAZON.COM INC CMN (AMZN)	3,740 00	339.0400	1,268,009 60	12 5779	47,041 53	1,220,968 07		
AMERICAN EXPRESS CO. CMN (AXP)	2,740 00	89.5500	245,367 00	36.5524	100,153 64	145,213.36	1.1614	2,849 60
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	12,222 00	54 6000	667,321 20	2 6655	32,577 45	634,743.75	1.6484	10,999 80
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	3,508 00	54.7200	191,957 76	9 9541	34,918 87	157,038 89	1 6447	3,157 20
EOG RESOURCES INC CMN (EOG)	10,000 00	109 8800	1,098,800 00	55 2357	552,356.50	546,443.50	0 6098	6,700 00
GOLDMAN SACHS GROUP, INC.(THE) CMN (GS)	2,025 00	179.1100	362,697 75 1,113 75	103.9156	210,429.01	152,268.74	1 2283	4,455 00
INTL BUSINESS MACHINES CORP CMN (IBM)	4,000.00	192.3000	769,200 00 4,400 00	16 5957	66,382 99	702,817.01	2 2881	17,600 00
KRAFT FOODS GROUP, INC CMN (KRFT)	8,646 00	58 9000	509,249 40	31 6677	273,798.57	235,450 83	3.5654	18,156 60
MC DONALDS CORP CMN (MCD)	15,754 00	93 7200	1,476,464 88 12,760 74	12 4406	195,988.64	1,280,476 24	3.4571	51,042.96
MONDELEZ INTERNATIONAL, INC CMN (MDLZ)	25,940 00	36 1900	938,768 60	19.5249	506,476 63	432,291.97	1 4369	13,488 80
NEW YORK TIMES CO A CMN CLASS A (NYT)	25,100 00	12 3800	310,738 00	15 2560	382,925 60	(72,187.60)	1.2924	4,016 00
PEPSICO INC CMN (PEP)	6,800.00	92 4900	628,932.00	18 9158	128,627.23	500,304.77	2.8327	17,816.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	39,750.00	83.1100	3,303,622.50	30.4599	1,210,780.41	2,092,842.09	3.0976	102,332.40
QUALCOMM INC CMN (QCOM)	20,092 00	76 1000	1,529,001 20	11 1908	224,846 00	1,304,155 20	2 2076	33,754 56

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
TARGET CORPORATION CMN (TGT)	10,000 00	60 0700	600,700 00 5,200 00	49.6545	496,545 00	104,155.00	3 4626	20,800 00
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	19,070.00	86 6800	1,652,987 60	14.5407	277,292.00	1,375,695 60	1.7305	28,605 00
USG CORP (NEW) CMN (USG)	100,000 00	28 9700	2,897,000 00	12.9669	1,296,686.20	1,600,313 80		
WAL MART STORES INC CMN (WMT)	10,400 00	75 5000	785,200 00 4,992 00	14 9279	155,249 80	629,950 20	2 5430	19,968 00
WALGREEN CO. CMN (WAG)	20,000.00	60.5200	1,210,400 00 6,750 00	39 5886	791,771.00	418,629 00	2 2307	27,000.00
THE HOME DEPOT, INC CMN (HD)	20,847 00	93 5000	1,949,194 50	10 3012	214,749 20	1,734,445 30	2.0107	39,192 36
TOTAL US STOCKS			25,764,993 81		7,356,188.40	18,276,780.94	2.3598	503,854 28
NON-US EQUITY								
NON-US STOCKS								
ALLEGION PLC CMN (ALLE)	14,999.00	51 4300	771,398.57	12.1696	**192,378.26**	588,866 98	0.6222	4,799.68
INGERSOLL-RAND PLC CMN (IR)	45,000.00	60.2000	2,709,000.00	15 7787	**748,346.74**	1,998,956 59	1.6611	45,000.00
TOTAL PUBLIC EQUITY			28,996,650.56			**20,864,604.51**	**2.2296**	**553,653.96**

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	31,636,891.55	10,820,436.63	**20,864,604.51**	**553,917.98**