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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning **AUG 1, 2013** and ending **JUL 31, 2014**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization BLALOCK FOUNDATION		D Employer identification number 95-2018113
	Doing Business As		E Telephone number 310/829-0282
	Number and street (or P O box if mail is not delivered to street address) Room/suite 2001 Wilshire Boulevard, Suite 504	G Gross receipts \$ 1,372,578.07	
	City or town, state or province, country, and ZIP or foreign postal code Santa Monica, CA 90403-5640		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer: Andrea Cracchiolo 15061 Corona del Mar, Pacific Palisades, CA			
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ N/A			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation 1956
			M State of legal domicile CA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: To support and further research to improve human health and welfare.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	5
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	131,174.18
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.00	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	39,271.60	99,488.32
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.00	0.00
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	167,437.71	117,684.82
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.00	0.00
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	206,709.31	217,173.14
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	206,500.00	194,874.05
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.00	0.00
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.00	0.00
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.00	0.00
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.00		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	70,301.47	44,371.52
18 Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25)	276,801.47	239,245.57	
19 Revenue less expenses - Subtract line 18 from line 12	<70,092.16>	<22,072.43>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	3,741,315.15	3,719,242.72
	22 Net assets or fund balances. Subtract line 21 from line 20	0.00	0.00
		3,741,315.15	3,719,242.72

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Andrea Cracchiolo</i>	Date 3-11-2015			
	Type or print name and title Andrea Cracchiolo, President				
Paid Preparer Use Only	Print/Type preparer's name John R. Martineau	Preparer's signature <i>John R. Martineau</i>	Date 03/10/15	Check if self-employed <input type="checkbox"/>	PTIN P01424554
	Firm's name ▶ MARTINEAU & KNUDSON	Firm's EIN ▶ 95-3324049			
	Firm's address ▶ 2001 Wilshire Blvd., Suite 504 Santa Monica, CA 90403-5640	Phone no (310) 829-0282			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED FOR 2015

917
16

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
To support and further research to improve human health and welfare.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
If "Yes," describe these new services on Schedule O.
Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
If "Yes," describe these changes on Schedule O.
Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 150,000.00 including grants of \$ 150,000.00) (Revenue \$)
Providing support through six research grants to The Regents of the University of California to support the work of resident physicians

4b (Code) (Expenses \$ 16,067.97 including grants of \$ 16,067.97) (Revenue \$)
Providing support through payment of travel grants to surgical resident physicians at UCLA to facilitate presentation by them of papers at educational medical symposia and conferences

4c (Code) (Expenses \$ 28,806.08 including grants of \$ 28,806.08) (Revenue \$)
Honoraria paid to visiting professors for presentations at medical educational symposia and attendance at medical conferences and departmental support to the UCLA Department of Neurosurgery

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 194,874.05

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i>		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
	5		
b	Enter the number of voting members included in line 1a, above, who are independent		
	0		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Martineau & Knudson - 310/829-0282**
2001 Wilshire Blvd, Suite 504, Santa Monica, CA 90403-5640

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 99,488.32				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		99,488.32			
	Program Service Revenue	2 a _____	Business Code			
b _____						
c _____						
d _____						
e _____						
f All other program service revenue						
g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		131,174.18	131,174.18		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	1,141,915.57			
		(ii) Other				
		b Less: cost or other basis and sales expenses	1,155,404.93			
		c Gain or (loss)	<13,489.36>			
	d Net gain or (loss)		<13,489.36>	<13,489.36>		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a _____						
	b _____					
	c _____					
	d All other revenue					
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		217,173.14	<13,489.36>	131,174.18	0.00	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	194,874.05	194,874.05		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	1,493.75		1,493.75	
c Accounting	13,593.25		13,593.25	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	28,745.50		28,745.50	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology	119.40		119.40	
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	419.62		419.62	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a _____				
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	239,245.57	194,874.05	44,371.52	0.00
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	643,901.73	2	630,533.38
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		10c
	b Less: accumulated depreciation	10b		
	11 Investments - publicly traded securities	2,755,280.68	11	2,849,168.02
	12 Investments - other securities. See Part IV, line 11	342,132.74	12	239,541.32
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,741,315.15	16	3,719,242.72	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.00	26	0.00
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	1,353,818.87	30	1,353,818.87
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.00	31	0.00
	32 Retained earnings, endowment, accumulated income, or other funds	2,387,496.28	32	2,365,423.85
33 Total net assets or fund balances	3,741,315.15	33	3,719,242.72	
34 Total liabilities and net assets/fund balances	3,741,315.15	34	3,719,242.72	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	217,173.14
2	Total expenses (must equal Part IX, column (A), line 25)	2	239,245.57
3	Revenue less expenses. Subtract line 2 from line 1	3	<22,072.43>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,741,315.15
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.00
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,719,242.72

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test - 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization **BLALOCK FOUNDATION** Employer identification number **95-2018113**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	
b Total acreage restricted by conservation easements	
c Number of conservation easements on a certified historic structure included in (a)	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Temporarily restricted endowment ▶ _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ▶ 0.00

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) Fidelity Government		
(B) Income Fund	188,693.34	Cost
(C) Various US Government		
(D) Bonds	50,847.98	Cost
(E)		
(F)		
(G)		
(H)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12) ▶	239,541.32	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2013

**Open to Public
Inspection**

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

BLALOCK FOUNDATION

Employer identification number
95-2018113

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The Regents of the University of California - 10920 Wilshire Blvd, Suite 1400 - Los Angeles, CA 90024	95-6006143		153,575.75	0.00	Cash	N/A	Six surgical research grants and 3 travel grants to support scholarly work of
UCLA Department of Neurosurgery, 300 Stein Plaza, 5th floor Los Angeles, CA 90095	95-6006143		24,306.08	0.00	Cash	N/A	Department brochure

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2.00**

3 Enter total number of other organizations listed in the line 1 table **0.00**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

See Part IV for Column (h) descriptions

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part II, line 1, Column (h):

Name of Organization or Government:
 The Regents of the University of California

(h) Purpose of Grant or Assistance: Six surgical research grants and 3 travel grants to support scholarly work of surgical residents at UCLA

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization

BLALOCK FOUNDATION

Employer identification number
95-2018113

Form 990, Part VI, Section A, line 6:

The Foundation has 5 members who are the Trustees
("directors") and whose sole function is the elect the Trustees annually.

Form 990, Part VI, Section A, line 7a:

The Foundation has 5 members who are the Trustees
("directors") and whose sole function is the elect the Trustees annually.

Form 990, Part VI, Section B, line 11:

The return is reviewed by the President, the Board of Trustees
and by counsel before filing.

Form 990, Part VI, Section C, Line 19:

Governing documents, policies and financial statements are
made available to the public upon written request.

Form 990, Part VII Contact Addresses for Officers, Directors, Etc:

Harlan C. Amstutz, M. D. - 900 Napoli Drive, Pacific Palisades, CA 90272

James B. Atkinson, M. D. - 17718 Royce Drive West, Encino, CA 91316

Gerald D. Buckberg, M. D. - 13238 Riviera Ranch Road

Pacific Palisades, CA 90272

Andrea Cracchiolo, M. D. - 15061 Corona del Mar

Pacific Palisades, CA 90272

O. Joe Hines, M. D. - 4444 Dempsey Avenue, Encino, CA 91436

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. BLALOCK FOUNDATION	Employer identification number (EIN) or 95-2018113
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 2001 Wilshire Boulevard, Suite 504	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Santa Monica, CA 90403-5640	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Martineau & Knudson - 2001 Wilshire Blvd, Suite 504,

- The books are in the care of ▶ **Santa Monica, CA - 90403-5640**
Telephone No. ▶ **310/829-0282** Fax No. ▶ **310/829-0537**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **March 15, 2015**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- ▶ calendar year _____ or
- ▶ tax year beginning **AUG 1, 2013**, and ending **JUL 31, 2014**

Filed
12-15-14

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.00
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.00
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BLALOCK FOUNDATION
Capital Gains and Losses

Account no RXXX543
Fiscal Year ended July 31, 2014

Security	CUSIP	Quantity	Purchase date	Cost	Sale date	Sale Proceeds	Realized Gain (Loss)
SHORT-TERM CAPITAL GAINS AND LOSSES:							
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	20 34	5/22/2013	176 23	5/19/2014	174.96	-1.27
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	18 71	6/21/2013	159 07	5/19/2014	160.92	1 85
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	16.94	7/22/2013	144.39	5/19/2014	145.67	1.28
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	25 22	8/22/2013	213.05	5/19/2014	216.89	3.84
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	16.74	9/20/2013	142.05	5/19/2014	143.92	1 87
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	15 44	10/22/2013	131 66	5/19/2014	132.78	1 12
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	18 6	11/22/2013	158.83	5/19/2014	159.97	1 14
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	19.12	12/20/2013	163 48	5/19/2014	164 43	0 95
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	19 68	1/22/2014	168.42	5/19/2014	169.21	0.79
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	24 98	2/21/2014	214 34	5/19/2014	214.83	0.49
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	15.76	3/21/2014	134 88	5/19/2014	135 51	0.63
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	17.25	4/22/2014	148 03	5/19/2014	148 38	0 35
GENWORTH FINANCIAL INC	04.950% 10011:37247DAF3	40,000.00	2/6/2013	42,959 25	9/16/2013	43,508 40	549.15
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	11 43	5/31/2013	136 36	5/19/2014	135 79	-0.57
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	8	6/28/2013	94 61	5/19/2014	95 09	0.48
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	10.66	7/31/2013	126 34	5/19/2014	126 66	0 32
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	9 83	8/30/2013	116.04	5/19/2014	116 83	0 79
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	8.5	9/30/2013	100 41	5/19/2014	101 00	0 59
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	8.03	10/31/2013	95 27	5/19/2014	95 35	0 08
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	7 59	11/29/2013	90 12	5/19/2014	90 20	0.08
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	10 74	12/31/2013	127 41	5/19/2014	127 62	0 21
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	2 69	1/31/2014	31.92	5/19/2014	31 92	0 00
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	7 6	2/28/2014	90 47	5/19/2014	90.24	-0.23
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	8.51	3/31/2014	101 26	5/19/2014	101 09	-0 17
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	3 6	4/30/2014	42 71	5/19/2014	42 71	0 00
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	11 42	5/31/2013	130 52	5/19/2014	132 02	1 50
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	13 21	6/18/2013	148.91	5/19/2014	152 75	3 84
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	39.37	6/18/2013	443.65	5/19/2014	455 09	11.44
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	9.7	6/28/2013	107 23	5/19/2014	112 11	4 88
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	12.7	7/31/2013	139.53	5/19/2014	146.86	7 33
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	16 38	8/30/2013	175 66	5/19/2014	189.37	13 71
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	13 69	9/30/2013	150.44	5/19/2014	158.22	7 78
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	15 24	10/31/2013	168 12	5/19/2014	176 17	8.05
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	15 18	11/29/2013	164 60	5/19/2014	175 52	10 92
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	15 3	12/31/2013	166.32	5/19/2014	176 88	10 56
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	15 86	1/31/2014	170 76	5/19/2014	183.28	12 52
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	13 85	2/28/2014	152.52	5/19/2014	160 14	7 62
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	15.66	3/31/2014	175.69	5/19/2014	181 02	5 33
NUVEEN SHORT TERM BOND	FUND A 670678697	9.58	5/31/2013	96 14	5/19/2014	96 34	0 20
NUVEEN SHORT TERM BOND	FUND A 670678697	9.66	6/28/2013	96 30	5/19/2014	97 17	0 87
NUVEEN SHORT TERM BOND	FUND A 670678697	9.64	7/31/2013	96 45	5/19/2014	97 02	0 57
NUVEEN SHORT TERM BOND	FUND A 670678697	9.69	8/30/2013	96.67	5/19/2014	97 45	0 78
NUVEEN SHORT TERM BOND	FUND A 670678697	9 68	9/30/2013	96 85	5/19/2014	97.43	0 58
NUVEEN SHORT TERM BOND	FUND A 670678697	9 67	10/31/2013	96 99	5/19/2014	97 28	0.29
NUVEEN SHORT TERM BOND	FUND A 670678697	9 68	11/29/2013	97 14	5/19/2014	97 33	0 19
NUVEEN SHORT TERM BOND	FUND A 670678697	9 7	12/31/2013	97 29	5/19/2014	97 58	0.29
NUVEEN SHORT TERM BOND	FUND A 670678697	9 7	1/31/2014	97 34	5/19/2014	97 53	0 19
NUVEEN SHORT TERM BOND	FUND A 670678697	9.7	2/28/2014	97 49	5/19/2014	97 58	0 09
NUVEEN SHORT TERM BOND	FUND A 670678697	9 73	3/31/2014	97 65	5/19/2014	97 85	0 20
NUVEEN SHORT TERM BOND	FUND A 670678697	9 73	4/30/2014	97 80	5/19/2014	97.89	0 09
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	40 65	5/31/2013	200 02	5/19/2014	199 61	-0 41
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	34 2	6/28/2013	165 20	5/19/2014	167.94	2 74
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	36 52	7/31/2013	177.11	5/19/2014	179.30	2 19
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	39.4	8/30/2013	189.52	5/19/2014	193 46	3 94
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	34.38	9/30/2013	166 73	5/19/2014	168 79	2 06
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	36.59	10/31/2013	178 58	5/19/2014	179.68	1 10
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	38 04	11/29/2013	185.25	5/19/2014	186.77	1 52
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	36 97	12/31/2013	179 69	5/19/2014	181.54	1 85
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	38 42	1/31/2014	186 36	5/19/2014	188 66	2 30

BLALOCK FOUNDATION
Capital Gains and Losses

Account no RXXX543
Fiscal Year ended July 31, 2014

VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	34.39	2/28/2014	167.83	5/19/2014	168.86	1.03
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	32.25	3/31/2014	157.36	5/19/2014	158.33	0.97
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	34.55	4/30/2014	168.95	5/19/2014	169.64	0.69

Total short-term gains and losses

51,647.26

52,340.83

693.57

LONG-TERM CAPITAL GAINS AND LOSSES:

BERKSHIRE HATHAWAY	04.625% 101513 084664AD3	50,000.00	8/17/2009	54,400.75	10/15/2013	50,000.00	-4,400.75
BP CPTL MARK PLC B/E	03 625% 050814 D 05565QBL1	50,000.00	8/14/2009	52,165.75	5/8/2014	50,000.00	-2,165.75
CIT BANK UT US	RT 03 6500% MAT 06/C 17284AEH7	90,000.00	6/11/2009	90,061.02	6/3/2014	90,000.00	-61.02
CREDIT SUISSE FB USA INC	05.500% 081513 22541LAH6	50,000.00	7/30/2009	54,137.75	8/15/2013	50,000.00	-4,137.75
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	14,165.19	4/3/2013	123,267.98	5/19/2014	121,820.64	-1,447.34
DELAWARE LIMITED-TERM	DIVERSIFIED IN 245912308	11.14	4/22/2013	96.93	5/19/2014	95.82	-1.11
FHLB BOND	02.625 % DUE 091313 3133XUPZ0	50,000.00	11/16/2009	51,737.67	9/13/2013	50,000.00	-1,737.67
FREDDIE MAC NTS	03.000 % DUE 07281 3137EACD9	50,000.00	8/18/2009	50,853.75	7/28/2014	50,000.00	-853.75
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	5,233.15	4/3/2013	62,326.84	5/19/2014	62,169.85	-156.99
JP MORGAN STRATEGIC	INCOME OPPOR 4812A4385	11.4	4/30/2013	136.06	5/19/2014	135.37	-0.69
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	5,345.36	4/3/2013	61,926.53	5/19/2014	61,792.30	-134.23
LEGG MASON BW GLOBAL	OPPORTUNITIE 524686383	9.46	4/30/2013	113.19	5/19/2014	109.37	-3.82
NUVEEN SHORT TERM BOND	FUND A 670678697	6,195.51	4/3/2013	62,326.84	5/19/2014	62,326.84	0.00
NUVEEN SHORT TERM BOND	FUND A 670678697	9.06	4/30/2013	91.26	5/19/2014	91.17	-0.09
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	686.2	4/15/2010	3,245.71	5/19/2014	3,369.23	123.52
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	67.48	4/30/2010	319.84	5/19/2014	331.31	11.47
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	931.65	5/17/2010	4,360.13	5/19/2014	4,574.41	214.28
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	66.48	5/28/2010	307.15	5/19/2014	326.43	19.28
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	1,373.11	6/15/2010	6,330.05	5/19/2014	6,741.99	411.94
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	76.15	6/30/2010	354.10	5/19/2014	373.90	19.80
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	1,286.90	7/15/2010	6,009.82	5/19/2014	6,318.67	308.85
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	83.43	7/30/2010	393.81	5/19/2014	409.66	15.85
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	81.21	8/31/2010	384.93	5/19/2014	398.74	13.81
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	77.24	9/30/2010	370.74	5/19/2014	379.24	8.50
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	76.55	10/29/2010	371.26	5/19/2014	375.85	4.59
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	1,515.47	11/15/2010	7,304.58	5/19/2014	7,440.97	136.39
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	80.23	11/30/2010	384.29	5/19/2014	393.92	9.63
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	89.31	12/31/2010	429.57	5/19/2014	438.50	8.93
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	75.47	1/31/2011	364.54	5/19/2014	370.58	6.04
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	81.05	2/28/2011	393.10	5/19/2014	397.96	4.86
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	639.82	3/15/2011	3,090.31	5/19/2014	3,141.50	51.19
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	42.3	3/31/2011	205.16	5/19/2014	207.70	2.54
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	1,066.64	4/15/2011	5,205.20	5/19/2014	5,237.19	31.99
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	46.51	4/30/2011	228.36	5/19/2014	228.36	0.00
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	893.93	5/16/2011	4,380.25	5/19/2014	4,389.20	8.95
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	47.56	5/31/2011	233.05	5/19/2014	233.52	0.47
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	673.92	6/15/2011	3,275.27	5/19/2014	3,308.97	33.70
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	52.98	6/30/2011	257.50	5/19/2014	260.15	2.65
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	972.81	7/15/2011	4,737.60	5/19/2014	4,776.51	38.91
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	55.75	7/31/2011	272.62	5/19/2014	273.74	1.12
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	59.53	8/31/2011	284.57	5/19/2014	292.30	7.73
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	65.29	9/30/2011	304.91	5/19/2014	320.58	15.67
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	56.35	10/31/2011	268.81	5/19/2014	276.70	7.89
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	61.32	11/30/2011	288.83	5/19/2014	301.10	12.27
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	65.16	12/30/2011	308.23	5/19/2014	319.96	11.73
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	56.52	1/31/2012	271.88	5/19/2014	277.53	5.65
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	60.19	2/29/2012	292.52	5/19/2014	295.53	3.01
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	52.49	3/30/2012	254.59	5/19/2014	257.74	3.15
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	40.22	4/30/2012	195.46	5/19/2014	197.47	2.01
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	42.29	5/31/2012	202.56	5/19/2014	207.63	5.07
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	43.56	6/29/2012	209.95	5/19/2014	213.87	3.92
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	38.52	7/31/2012	187.20	5/19/2014	189.13	1.93
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	43.65	8/31/2012	213.46	5/19/2014	214.33	0.87
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	35.53	9/28/2012	175.50	5/19/2014	174.43	-1.07
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	39.48	10/31/2012	195.04	5/19/2014	193.86	-1.18
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	40.98	11/30/2012	202.46	5/19/2014	201.23	-1.23
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	37.14	12/31/2012	184.24	5/19/2014	182.38	-1.86
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	37.18	1/31/2013	184.80	5/19/2014	182.57	-2.23

BLALOCK FOUNDATION
Capital Gains and Losses

Account no RXXX543
Fiscal Year ended July 31, 2014

VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	36.46	2/28/2013	180.82	5/19/2014	179.00	-1.82
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	36.31	3/28/2013	180.11	5/19/2014	178.30	-1.81
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	477.54	4/3/2013	2,368.58	5/19/2014	2,344.70	-23.88
VIRTUS MULTI-SECTOR	SHORT TERM BOI 92828R644	37.52	4/30/2013	187.22	5/19/2014	184.22	-3.00
VIRTUS QUALITY SMALL-CAP	FUND - CLASS 92828N684	228.18	2/28/2011	5,633.70	5/19/2014	3,664.62	-1,969.08
WAL-MART STORES INC NTS	03 000% 02031 931142CN1	50,000.00	8/14/2009	<u>51,306.75</u>	2/3/2014	<u>50,000.00</u>	<u>-1,306.75</u>
Total long-term gains and losses				<u>780,933.45</u>		<u>764,088.74</u>	<u>-16,844.71</u>
TOTAL REALIZED GAIN/(LOSS)				<u>832,580.71</u>		<u>816,429.57</u>	<u>-16,151.14</u>

BLALOCK FOUNDATION

Capital Gains and Losses

Account no. RRXXX40

Fiscal year ended July 31, 2014

SHORT-TERM GAINS AND LOSSES:

Security	CUSIP	Quantity	Purchase date	Cost	Sale date	Sale Proceeds	Realized Gain (Loss)
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	3	3/26/2013	71.23	3/11/2014	70.43	-0.80
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	6	3/27/2013	139.93	3/12/2014	139.33	-0.60
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	3	3/27/2013	69.97	3/11/2014	70.43	0.46
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	6	3/28/2013	140.16	3/12/2014	139.33	-0.83
WELLS FARGO & CO. (WFC)	5.250% PREFERRED 949746655	10	6/17/2013	242.27	3/31/2014	218.17	-24.10
WELLS FARGO & CO. (WFC)	5.250% PREFERRED 949746655	5	6/17/2013	121.13	1/7/2014	105.20	-15.93
WELLS FARGO & CO. (WFC)	5.250% PREFERRED 949746655	6	6/17/2013	145.36	1/8/2014	126.42	-18.94
WELLS FARGO & CO. (WFC)	5.250% PREFERRED 949746655	6	6/17/2013	145.36	1/9/2014	127.48	-17.88
WELLS FARGO & CO. (WFC)	5.250% PREFERRED 949746655	6	6/17/2013	145.36	3/19/2014	132.02	-13.34
WELLS FARGO & COMPANY	(WFC) 5.125% PREI 949746721	18	7/15/2013	415.00	2/28/2014	398.09	-16.91
WELLS FARGO & COMPANY	(WFC) 5.125% PREI 949746721	21	7/16/2013	479.92	2/28/2014	464.43	-15.49
WELLS FARGO AND COMPANY	(WFC) 5.200% PR 949746747	24	7/9/2013	546.58	3/31/2014	510.76	-35.82
Total short-term gains and losses				2,662.27		2,502.09	-160.18

LONG-TERM GAINS AND LOSSES:

AEGON N V	6.500% CALLAB 7924400	3	1/0/1900	57.99	1/29/2014	73.17	15.18
AEGON N V	6.500% CALLAB 7924400	8	9/28/2011	154.62	1/30/2014	195.39	40.77
AEGON N V	6.500% CALLAB 7924400	1	9/28/2011	19.33	2/3/2014	24.45	5.12
AEGON N V	6.500% CALLAB 7924400	1	3/13/2012	23.13	2/3/2014	24.44	1.31
AEGON N V	6.500% CALLAB 7924400	1	3/13/2012	23.13	2/4/2014	24.38	1.25
AEGON N V	6.500% CALLAB 7924400	7	3/13/2012	161.91	2/6/2014	170.37	8.46
AEGON N V	6.500% CALLAB 7924400	1	4/9/2012	23.51	2/6/2014	24.34	0.83
AEGON N V	6.500% CALLAB 7924400	8	4/9/2012	188.08	2/7/2014	195.48	7.40
AEGON N V PREFERRED CLBL	PAR VALUE - 25.00 7924509	6	3/2/2011	133.50	3/19/2014	127.98	-5.52
AEGON N V PREFERRED CLBL	PAR VALUE - 25.00 7924509	27	3/2/2011	600.73	3/31/2014	579.40	-21.33
AEGON N V PREFERRED CLBL	PAR VALUE - 25.00 7924509	9	3/2/2011	200.25	4/1/2014	192.48	-7.77
AMERIPRISE FINL INC	7.750% DU 03076C205	24	3/2/2011	650.19	4/4/2014	609.83	-40.36
AMERIPRISE FINL INC	7.750% DU 03076C205	55	3/2/2011	1,490.00	6/16/2014	1,375.00	-115.00
BARCLAYS BANK PLC SER 3	7.100% PREFERRED C 06739H776	27	3/2/2011	666.88	5/14/2014	693.11	26.23
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	18	3/2/2011	457.02	6/17/2014	462.45	5.43
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	6	3/2/2011	152.34	6/18/2014	154.69	2.35
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	5	3/2/2011	126.95	7/14/2014	129.50	2.55
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	11	3/2/2011	279.29	7/16/2014	284.14	4.85
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	2	9/9/2011	47.45	7/16/2014	51.66	4.21
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C 06739H511	4	9/9/2011	94.89	7/29/2014	103.29	8.40
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	15	3/2/2011	386.10	8/6/2013	381.18	-4.92
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	12	3/2/2011	308.88	8/13/2013	305.39	-3.49
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	9	3/2/2011	231.66	11/1/2013	229.65	-2.01
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	6	3/2/2011	154.44	11/4/2013	153.12	-1.32
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	12	3/2/2011	308.88	11/18/2013	307.93	-0.95
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	6	3/2/2011	154.44	11/19/2013	154.07	-0.37
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	4	3/2/2011	102.96	12/17/2013	101.77	-1.19
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	3	3/2/2011	77.22	12/16/2013	76.45	-0.77
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	3	3/2/2011	77.22	12/13/2013	76.25	-0.97
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	15	3/2/2011	386.10	12/9/2013	380.85	-5.25
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	5	3/2/2011	128.70	1/9/2014	127.29	-1.41
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	2	3/2/2011	51.48	1/8/2014	50.88	-0.60
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	1	3/2/2011	25.74	1/7/2014	25.47	-0.27
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	1	3/2/2011	25.74	1/10/2014	25.46	-0.28
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C 06739H362	2	3/2/2011	51.48	1/13/2014	50.95	-0.53

BLALOCK FOUNDATION

Capital Gains and Losses

Account no. RRXXX40

Fiscal year ended July 31, 2014

BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	4	3/2/2011	102.96	1/14/2014	101.89	-1.07
CITIGROUP	6.350%	DUE 03, 17311H209	19	3/2/2011	439.58	4/28/2014	475.00	35.42
CITIGROUP	6.350%	DUE 03, 17311H209	16	8/22/2011	361.71	4/28/2014	400.00	38.29
CITIGROUP CAP IX	6.000%	DUE 173066200	67	3/2/2011	1,480.23	4/28/2014	1,675.00	194.77
CITIGROUP CAP IX	6.000%	DUE 173066200	6	6/8/2011	141.09	4/28/2014	150.00	8.91
CITIGROUP CAP IX	6.000%	DUE 173066200	3	6/9/2011	70.32	4/28/2014	75.00	4.68
CITIGROUP CAP IX	6.000%	DUE 173066200	6	6/10/2011	140.88	4/28/2014	150.00	9.12
CITIGROUP CAP IX	6.000%	DUE 173066200	21	8/8/2011	424.13	4/28/2014	525.00	100.87
CITIGROUP CAP IX	6.000%	DUE 173066200	6	8/18/2011	130.45	4/28/2014	150.00	19.55
CITIGROUP CAP IX	6.000%	DUE 173066200	8	8/22/2011	174.35	4/28/2014	200.00	25.65
CITIGROUP CAP XI	6.000%	DUE 17307Q205	12	5/4/2011	274.47	4/28/2014	300.00	25.53
CITIGROUP CAP XI	6.000%	DUE 17307Q205	3	7/19/2011	70.15	4/28/2014	75.00	4.85
CITIGROUP CAP XI	6.000%	DUE 17307Q205	12	7/26/2011	282.78	4/28/2014	300.00	17.22
CITIGROUP CAP XI	6.000%	DUE 17307Q205	21	3/7/2012	501.90	4/28/2014	525.00	23.10
CITIGROUP CAP XI	6.000%	DUE 17307Q205	9	1/18/2013	225.22	4/28/2014	225.00	-0.22
CITIGROUP CAP XI	6.000%	DUE 17307Q205	9	1/30/2013	226.30	4/28/2014	225.00	-1.30
CITIGROUP CAPITAL XIII	FXD/FLT TRUST PFD	173080201	15	3/2/2011	406.05	1/9/2014	410.93	4.88
CITIGROUP CAPITAL XIII	FXD/FLT TRUST PFD	173080201	9	3/2/2011	243.63	1/10/2014	246.98	3.35
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	6	3/2/2011	146.28	5/20/2014	153.27	6.99
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	9	3/2/2011	219.41	6/3/2014	230.45	11.04
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	12	3/2/2011	292.54	6/6/2014	306.94	14.40
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	9	3/2/2011	219.41	6/13/2014	230.21	10.80
DB CAPITAL FUNDING VIII	CALL 10/18/11@25.0%	25153U204	15	3/2/2011	348.99	4/15/2014	378.13	29.14
DB CAPITAL FUNDING VIII	CALL 10/18/11@25.0%	25153U204	5	3/2/2011	116.33	4/22/2014	125.99	9.66
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	9	3/2/2011	216.54	3/6/2014	227.62	11.08
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	21	3/2/2011	505.26	3/17/2014	533.73	28.47
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	18	3/2/2011	433.08	4/1/2014	469.01	35.93
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	6	3/2/2011	144.36	4/2/2014	156.05	11.69
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	3	3/2/2011	72.18	4/4/2014	77.73	5.55
DEUTSCHE BANK CAP TR V	8.050%	25150L108	12	3/2/2011	317.52	10/23/2013	324.25	6.73
DEUTSCHE BANK CAP TR V	8.050%	25150L108	3	3/2/2011	79.38	10/24/2013	81.05	1.67
DEUTSCHE BANK CAP TR V	8.050%	25150L108	20	3/2/2011	529.20	12/10/2013	547.31	18.11
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	12	3/2/2011	306.12	12/27/2013	310.08	3.96
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	12	3/2/2011	306.12	12/31/2013	311.51	5.39
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	9	3/2/2011	229.59	1/10/2014	236.74	7.15
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	3	3/2/2011	76.53	1/13/2014	78.92	2.39
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	12	3/2/2011	306.12	2/5/2014	315.66	9.54
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	9	3/2/2011	229.59	2/20/2014	236.19	6.60
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	2	3/2/2011	51.02	2/21/2014	52.45	1.43
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	10	7/6/2011	258.80	2/21/2014	262.25	3.45
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	4	7/6/2011	103.52	2/27/2014	105.20	1.68
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	1	7/6/2011	25.88	2/28/2014	26.41	0.53
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	6	12/9/2011	137.88	2/28/2014	158.46	20.58
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	2	12/12/2011	45.40	3/3/2014	52.79	7.39
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	7	12/12/2011	158.89	2/28/2014	184.86	25.97
DOMINION RESOURCES INC	8.3750%	25746U604	66	3/2/2011	1,906.74	5/6/2014	1,682.63	-224.11
ENTERGY TEXAS INC	7.875%	DU 29365T203	19	3/2/2011	536.94	3/20/2014	482.59	-54.35
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	9	10/18/2012	226.11	4/16/2014	210.48	-15.63
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	15	10/19/2012	376.20	4/16/2014	350.81	-25.39
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	10/23/2012	74.83	4/16/2014	70.16	-4.67
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	9	10/23/2012	224.47	4/17/2014	211.05	-13.42
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	9	10/23/2012	224.48	5/8/2014	210.31	-14.17
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	10/23/2012	74.82	5/12/2014	70.08	-4.74
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	2	11/7/2012	49.77	5/21/2014	47.28	-2.49
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	6	11/7/2012	149.30	5/12/2014	140.15	-9.15
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	10	11/7/2012	248.83	5/30/2014	237.90	-10.93

BLALOCK FOUNDATION
Capital Gains and Losses

Account no. RRXXX40
Fiscal year ended July 31, 2014

GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	4	11/8/2012	99.20	6/2/2014	95.31	-3.89
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	5	11/8/2012	124.00	6/5/2014	118.00	-6.00
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	11/8/2012	74.40	6/6/2014	71.10	-3.30
GOLDMAN SACHS GROUP INC	PFD A 1/1000 SER	38143Y665	22	3/2/2011	485.76	3/31/2014	421.49	-64.27
GOLDMAN SACHS GROUP INC	SER D PREFERRED	38144G804	4	3/2/2011	89.24	3/31/2014	79.59	-9.65
GOLDMAN SACHS GROUP INC	SER D PREFERRED	38144G804	11	3/2/2011	245.41	4/1/2014	218.65	-26.76
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	12	3/2/2011	282.70	4/4/2014	302.32	19.62
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	12	3/2/2011	282.71	4/25/2014	304.03	21.32
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	6	3/2/2011	141.36	4/28/2014	152.52	11.16
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	3	3/2/2011	70.67	5/9/2014	76.54	5.87
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	6	3/2/2011	141.36	5/12/2014	152.97	11.61
HSBC HOLDINGS PLC	8.000%	PEI 404280802	6	3/2/2011	162.30	3/28/2014	161.40	-0.90
HSBC HOLDINGS PLC	8.000%	PEI 404280802	9	3/2/2011	243.45	4/1/2014	242.54	-0.91
HSBC HOLDINGS PLC	8.000%	PEI 404280802	6	3/2/2011	162.30	4/14/2014	162.41	0.11
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	6	3/2/2011	137.07	6/16/2014	153.53	16.46
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	15	3/2/2011	342.68	6/17/2014	383.74	41.06
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	6	3/2/2011	137.08	6/18/2014	154.01	16.93
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	9	3/2/2011	205.61	7/9/2014	231.13	25.52
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	6	3/2/2011	141.16	1/10/2014	151.70	10.54
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	3	3/2/2011	70.58	1/14/2014	75.92	5.34
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	12	3/2/2011	282.33	2/4/2014	305.02	22.69
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	6	3/2/2011	141.16	1/29/2014	152.21	11.05
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	9	3/2/2011	211.74	6/11/2014	230.88	19.14
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	9	3/2/2011	211.74	6/13/2014	231.83	20.09
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	3	3/2/2011	70.58	6/17/2014	76.93	6.35
JPMORGAN CHASE CAP XXIX	6.700%	4.81E+211	10	3/2/2011	256.80	12/9/2013	257.71	0.91
JPMORGAN CHASE CAP XXIX	6.700%	4.81E+211	21	3/2/2011	539.26	12/10/2013	542.51	3.25
JPMORGAN CHASE CAP XXIX	6.700%	4.81E+211	9	3/2/2011	231.11	11/20/2013	230.56	-0.55
LLOYDS BANKING GROUP PLC	7.750%	539439802	20	3/2/2011	521.80	4/16/2014	535.79	13.99
MORGAN STANLEY CAP TR VI	6.600%	617461207	2	3/2/2011	48.60	7/16/2014	50.61	2.01
MORGAN STANLEY CAP TR VI	6.600%	617461207	2	3/2/2011	48.60	7/15/2014	50.66	2.06
MORGAN STANLEY CAP TR VI	6.600%	61750K208	4	3/2/2011	96.56	4/25/2014	100.80	4.24
MORGAN STANLEY CAP TR VI	6.600%	61750K208	7	3/2/2011	168.98	4/28/2014	176.46	7.48
MORGAN STANLEY CAP TR VI	6.600%	61750K208	4	5/26/2011	99.57	4/28/2014	100.83	1.26
MORGAN STANLEY CAP TR VI	6.600%	61750K208	8	5/26/2011	199.15	4/29/2014	201.97	2.82
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	5/26/2011	74.68	5/19/2014	75.94	1.26
MORGAN STANLEY CAP TR VI	6.600%	61750K208	4	10/14/2011	89.11	5/20/2014	101.32	12.21
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	10/14/2011	66.84	5/19/2014	75.94	9.10
MORGAN STANLEY CAP TR VI	6.600%	61750K208	2	10/14/2011	44.56	5/21/2014	50.62	6.06
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	10/17/2011	66.51	5/21/2014	75.94	9.43
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	10/20/2011	69.01	5/21/2014	75.93	6.92
PARTNERRE LTD CALL	11/15/09@25.00 SER C	G68603409	18	3/2/2011	442.85	1/7/2014	425.53	-17.32
PARTNERRE LTD CALL	11/15/09@25.00 SER C	G68603409	18	3/2/2011	442.84	1/17/2014	438.29	-4.55
PARTNERRE PERPNC5 SER E	7.250% PREFERRED	G68603508	6	6/10/2011	149.34	12/12/2013	150.86	1.52
PARTNERRE PERPNC5 SER E	7.250% PREFERRED	G68603508	6	6/10/2011	149.33	1/7/2014	154.74	5.41
PUBLIC STORAGE INC.	6.875% PREFERRED CLB	74460D182	13	3/2/2011	337.48	11/27/2013	332.14	-5.34
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI	780097754	6	11/20/2012	136.50	3/11/2014	140.87	4.37
ROYAL BK SCOTLAND GROUP	SER S 6.600% PREF	780097739	6	7/12/2012	108.72	3/7/2014	138.71	29.99
ROYAL BK SCOTLAND GROUP	SER S 6.600% PREF	780097739	3	7/16/2012	57.29	3/7/2014	69.36	12.07
ROYAL BK SCOTLAND GROUP	SER S 6.600% PREF	780097739	6	7/16/2012	114.58	3/13/2014	137.51	22.93
ROYAL BK SCOTLAND GROUP	SER S 6.600% PREF	780097739	6	7/16/2012	114.58	3/14/2014	137.36	22.78
VORNADO REALTY L.P.	7.875%	DI 929043602	24	3/2/2011	659.52	4/8/2014	620.03	-39.49
VORNADO REALTY L.P.	7.875%	DI 929043602	15	3/2/2011	412.20	12/30/2013	388.49	-23.71
WEINGARTEN REALTY INVEST	8.100%	948741848	-3	3/2/2011	67.95	4/3/2014	62.03	-5.92
WEINGARTEN REALTY INVEST	8.100%	948741848	11	3/2/2011	249.15	4/1/2014	227.69	-21.46

BLALOCK FOUNDATION

Capital Gains and Losses

Account no. RRXXX40

Fiscal year ended July 31, 2014

Total long-term gains and losses	<u>34,306.92</u>	<u>34,871.73</u>	<u>564.81</u>
TOTAL REALIZED GAIN/(LOSS):	<u><u>36,969.19</u></u>	<u><u>37,373.82</u></u>	<u><u>404.63</u></u>

BLALOCK FOUNDATION

Capital Gains and Losses

Account no. RRXXX00

Fiscal year ended July 31, 2014

Security	CUSIP	Quantity	Purchase date	Cost	Sale date	Proceeds	Realized Gain (Loss)	
SHORT-TERM CAPITAL GAINS AND LOSSES:								
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	230.07	4/3/2013	2,004.60	10/24/2013	1,967.08	-37.52
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	234.28	4/3/2013	2,036.18	1/24/2014	2,007.79	-28.39
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	9.62	5/22/2013	83.32	5/20/2014	82.72	-0.60
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	8.83	6/21/2013	75.09	5/20/2014	75.94	0.85
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	7.99	7/22/2013	69.63	5/20/2014	68.73	-0.90
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	11.54	8/22/2013	99.64	5/20/2014	99.22	-0.42
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	7.64	9/20/2013	64.83	5/20/2014	65.68	0.85
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	7.05	10/22/2013	61.33	5/20/2014	60.61	-0.72
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	8.23	11/22/2013	71.73	5/20/2014	70.80	-0.93
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	8.42	12/20/2013	71.97	5/20/2014	72.39	0.42
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	8.66	1/22/2014	75.30	5/20/2014	74.51	-0.79
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	10.64	2/21/2014	92.72	5/20/2014	91.52	-1.20
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	6.68	3/21/2014	57.19	5/20/2014	57.46	0.27
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	7.32	4/22/2014	63.65	5/20/2014	62.91	-0.74
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.77	5/31/2013	125.82	5/20/2014	125.47	-0.35
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.94	6/28/2013	124.56	5/20/2014	127.30	2.74
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.58	7/31/2013	131.84	5/20/2014	134.11	2.27
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.64	8/30/2013	130.60	5/20/2014	134.77	4.17
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.87	9/30/2013	134.53	5/20/2014	137.24	2.71
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.84	10/31/2013	136.07	5/20/2014	136.84	0.77
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.79	11/29/2013	145.61	5/20/2014	146.99	1.38
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.69	12/30/2013	132.58	5/20/2014	135.24	2.66
FT-FRANKLIN STRATEGIC	INCOME A	354713505	2.94	12/30/2013	30.70	5/20/2014	31.32	0.62
FT-FRANKLIN STRATEGIC	INCOME A	354713505	29.15	12/30/2013	304.60	5/20/2014	310.72	6.12
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.24	1/31/2014	127.57	5/20/2014	130.51	2.94
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.99	2/28/2014	136.88	5/20/2014	138.44	1.56
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.75	3/31/2014	134.53	5/20/2014	135.94	1.41
FT-FRANKLIN STRATEGIC	INCOME A	354713505	10.14	4/30/2014	107.15	5/20/2014	108.06	0.91
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	5.57	5/31/2013	63.61	5/20/2014	63.95	0.34
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	19.18	6/18/2013	216.12	5/20/2014	220.36	4.24
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	6.44	6/18/2013	72.55	5/20/2014	73.97	1.42
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	4.72	6/28/2013	52.23	5/20/2014	54.29	2.06
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	6.19	7/31/2013	68.00	5/20/2014	71.13	3.13
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.98	8/30/2013	85.57	5/20/2014	91.69	6.12
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	6.67	9/30/2013	73.29	5/20/2014	76.61	3.32
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.42	10/31/2013	81.91	5/20/2014	85.31	3.40
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.4	11/29/2013	80.20	5/20/2014	85.00	4.80
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.45	12/31/2013	81.02	5/20/2014	85.65	4.63
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.72	1/31/2014	83.19	5/20/2014	88.75	5.56
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	6.75	2/28/2014	74.32	5/20/2014	77.55	3.23
LEGG MASON BW GLOBAL	OPPORTUNITIES BO	524686383	7.63	3/31/2014	85.59	5/20/2014	87.65	2.06
NUVEEN SHORT TERM BOND	FUND A	670678697	4.66	5/31/2013	46.82	5/20/2014	46.91	0.09
NUVEEN SHORT TERM BOND	FUND A	670678697	4.7	6/28/2013	46.85	5/20/2014	47.27	0.42
NUVEEN SHORT TERM BOND	FUND A	670678697	4.71	7/31/2013	47.07	5/20/2014	47.35	0.28
NUVEEN SHORT TERM BOND	FUND A	670678697	4.72	8/30/2013	47.12	5/20/2014	47.49	0.37
NUVEEN SHORT TERM BOND	FUND A	670678697	4.71	9/30/2013	47.10	5/20/2014	47.39	0.29
NUVEEN SHORT TERM BOND	FUND A	670678697	4.7	10/31/2013	47.16	5/20/2014	47.30	0.14
NUVEEN SHORT TERM BOND	FUND A	670678697	4.72	11/29/2013	47.34	5/20/2014	47.43	0.09
NUVEEN SHORT TERM BOND	FUND A	670678697	4.72	12/31/2013	47.39	5/20/2014	47.53	0.14
NUVEEN SHORT TERM BOND	FUND A	670678697	4.72	1/31/2014	47.43	5/20/2014	47.53	0.10
NUVEEN SHORT TERM BOND	FUND A	670678697	4.73	2/28/2014	47.56	5/20/2014	47.60	0.04
NUVEEN SHORT TERM BOND	FUND A	670678697	4.73	3/31/2014	47.48	5/20/2014	47.58	0.10

BLALOCK FOUNDATION

Capital Gains and Losses

Account no. RRXXX00

Fiscal year ended July 31, 2014

NUVEEN SHORT TERM BOND	FUND A	670678697	4.74	4/30/2014	47.69	5/20/2014	47.73	0.04
Total short-term capital gains and losses					<u>8,514.83</u>		<u>8,521.33</u>	<u>6.50</u>

LONG-TERM CAPITAL GAINS AND LOSSES:

DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	239.04	4/3/2013	2,079.22	4/23/2014	2,050.94	-28.28
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	5,760.62	4/3/2013	50,129.33	5/20/2014	49,541.36	-587.97
DELAWARE LIMITED-TERM	DIVERSIFIED INCOM	245912308	5.42	4/22/2013	47.23	5/20/2014	46.65	-0.58
FT-FRANKLIN STRATEGIC	INCOME A	354713505	403.89	6/15/2010	4,038.89	5/20/2014	4,305.46	266.57
FT-FRANKLIN STRATEGIC	INCOME A	354713505	15.89	7/2/2010	159.22	5/20/2014	169.38	10.16
FT-FRANKLIN STRATEGIC	INCOME A	354713505	344.44	7/15/2010	3,492.64	5/20/2014	3,671.76	179.12
FT-FRANKLIN STRATEGIC	INCOME A	354713505	17.81	8/3/2010	182.36	5/20/2014	189.84	7.48
FT-FRANKLIN STRATEGIC	INCOME A	354713505	17.52	9/2/2010	179.40	5/20/2014	186.76	7.36
FT-FRANKLIN STRATEGIC	INCOME A	354713505	17.5	10/4/2010	182.53	5/20/2014	186.55	4.02
FT-FRANKLIN STRATEGIC	INCOME A	354713505	16.96	11/2/2010	177.96	5/20/2014	180.85	2.89
FT-FRANKLIN STRATEGIC	INCOME A	354713505	18	12/2/2010	186.10	5/20/2014	191.86	5.76
FT-FRANKLIN STRATEGIC	INCOME A	354713505	17.45	12/31/2010	181.52	5/20/2014	186.06	4.54
FT-FRANKLIN STRATEGIC	INCOME A	354713505	17.11	2/2/2011	178.82	5/20/2014	182.41	3.59
FT-FRANKLIN STRATEGIC	INCOME A	354713505	16.42	3/2/2011	172.94	5/20/2014	175.08	2.14
FT-FRANKLIN STRATEGIC	INCOME A	354713505	230.83	3/15/2011	2,419.14	5/20/2014	2,460.69	41.55
FT-FRANKLIN STRATEGIC	INCOME A	354713505	8.54	4/4/2011	89.97	5/20/2014	91.08	1.11
FT-FRANKLIN STRATEGIC	INCOME A	354713505	283.53	4/15/2011	3,013.88	5/20/2014	3,022.39	8.51
FT-FRANKLIN STRATEGIC	INCOME A	354713505	9.46	4/29/2011	101.09	5/20/2014	100.90	-0.19
FT-FRANKLIN STRATEGIC	INCOME A	354713505	251.22	5/16/2011	2,680.48	5/20/2014	2,677.96	-2.52
FT-FRANKLIN STRATEGIC	INCOME A	354713505	10.64	5/31/2011	113.53	5/20/2014	113.42	-0.11
FT-FRANKLIN STRATEGIC	INCOME A	354713505	217.55	6/15/2011	2,306.04	5/20/2014	2,319.09	13.05
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.58	6/30/2011	122.45	5/20/2014	123.50	1.05
FT-FRANKLIN STRATEGIC	INCOME A	354713505	277.91	7/15/2011	2,954.18	5/20/2014	2,962.52	8.34
FT-FRANKLIN STRATEGIC	INCOME A	354713505	12.78	7/29/2011	135.96	5/20/2014	136.21	0.25
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.23	8/31/2011	136.84	5/20/2014	141.08	4.24
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.05	9/30/2011	130.09	5/20/2014	139.09	9.00
FT-FRANKLIN STRATEGIC	INCOME A	354713505	20.03	11/2/2011	206.88	5/20/2014	213.49	6.61
FT-FRANKLIN STRATEGIC	INCOME A	354713505	21.45	12/2/2011	215.34	5/20/2014	228.63	13.29
FT-FRANKLIN STRATEGIC	INCOME A	354713505	20.89	12/30/2011	210.60	5/20/2014	222.72	12.12
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.04	1/31/2012	135.49	5/20/2014	139.01	3.52
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.07	2/29/2012	137.63	5/20/2014	139.33	1.70
FT-FRANKLIN STRATEGIC	INCOME A	354713505	45.28	3/12/2012	475.46	5/20/2014	482.70	7.24
FT-FRANKLIN STRATEGIC	INCOME A	354713505	13.34	3/30/2012	139.54	5/20/2014	142.21	2.67
FT-FRANKLIN STRATEGIC	INCOME A	354713505	9.74	4/30/2012	102.08	5/20/2014	103.83	1.75
FT-FRANKLIN STRATEGIC	INCOME A	354713505	10.34	5/31/2012	105.61	5/20/2014	110.26	4.65
FT-FRANKLIN STRATEGIC	INCOME A	354713505	9.66	6/29/2012	100.28	5/20/2014	102.99	2.71
FT-FRANKLIN STRATEGIC	INCOME A	354713505	10.7	7/31/2012	112.54	5/20/2014	114.04	1.50
FT-FRANKLIN STRATEGIC	INCOME A	354713505	10.72	8/31/2012	113.04	5/20/2014	114.22	1.18
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.8	9/28/2012	125.50	5/20/2014	125.74	0.24
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.23	11/1/2012	119.97	5/20/2014	119.74	-0.23
FT-FRANKLIN STRATEGIC	INCOME A	354713505	16.18	11/30/2012	173.02	5/20/2014	172.53	-0.49
FT-FRANKLIN STRATEGIC	INCOME A	354713505	16.56	12/28/2012	176.88	5/20/2014	176.55	-0.33
FT-FRANKLIN STRATEGIC	INCOME A	354713505	1.98	12/28/2012	21.09	5/20/2014	21.06	-0.03
FT-FRANKLIN STRATEGIC	INCOME A	354713505	6.53	12/28/2012	69.71	5/20/2014	69.57	-0.14
FT-FRANKLIN STRATEGIC	INCOME A	354713505	8.75	1/31/2013	93.72	5/20/2014	93.29	-0.43
FT-FRANKLIN STRATEGIC	INCOME A	354713505	8.89	2/28/2013	95.30	5/20/2014	94.77	-0.53
FT-FRANKLIN STRATEGIC	INCOME A	354713505	8.95	3/28/2013	96.16	5/20/2014	95.44	-0.72
FT-FRANKLIN STRATEGIC	INCOME A	354713505	856.91	4/3/2013	9,211.80	5/20/2014	9,134.68	-77.12
FT-FRANKLIN STRATEGIC	INCOME A	354713505	11.27	4/30/2013	122.36	5/20/2014	120.10	-2.26
GE CAPITAL INTERNOTES	04.000% 121513 DTD 36966RFW1	25,000.00		2/2/2010	25,975.25	12/15/2013	25,000.00	-975.25

BLALOCK FOUNDATION**Capital Gains and Losses**

Account no. RRXXX00

Fiscal year ended July 31, 2014

GENWORTH FINANCIAL INC	04.950% 100115 D137247DAF3	40,000.00	5/11/2010	39,815.25	9/16/2013	43,508.40	3,693.15
LEGG MASON BW GLOBAL	OPPORTUNITIES BO 524686383	2,604.04	4/3/2013	30,168.13	5/20/2014	29,920.47	-247.66
LEGG MASON BW GLOBAL	OPPORTUNITIES BO 524686383	4.61	4/30/2013	55.13	5/20/2014	52.95	-2.18
MFS INTERNATIONAL	DIVERSIFICATION FUNI 55273G330	994.13	4/3/2013	15,933.77	5/20/2014	16,582.14	648.37
MFS NEW DISCOVERY FUND	CLASS A 552983553	20.89	2/28/2011	535.21	5/20/2014	495.51	-39.70
NUVEEN SHORT TERM BOND	FUND A 670678697	3,018.21	4/3/2013	30,363.15	5/20/2014	30,363.15	0.00
NUVEEN SHORT TERM BOND	FUND A 670678697	4.42	4/30/2013	44.46	5/20/2014	44.42	-0.04
VIRTUS QUALITY SMALL-CAP	FUND - CLASS A 92828N684	130	2/28/2011	1,552.22	5/20/2014	2,063.13	510.91
WACHOVIA CORP	04.875% 021514 DTD021929903AE2	25,000.00	2/4/2010	<u>26,478.25</u>	2/15/2014	<u>25,000.00</u>	<u>-1,478.25</u>
Total long-term capital gains and losses				<u>258,872.63</u>		<u>260,919.96</u>	<u>2,047.33</u>
TOTAL REALIZED GAIN/(LOSS):				<u>267,387.46</u>		<u>269,441.29</u>	<u>2,053.83</u>

BLALOCK FOUNDATION
Capital Gains and Losses
 Account no. RRXXX39
 Fiscal year ended July 31, 2014

Realized gain/(loss)
 from 08/01/2013 to 07/31/2014

RRXXX39		Blalock Fdn Acc						Realized
Security	CUSIP	Quantity	Purchase date	Cost	Sale date	Proceeds	Gain (Loss)	
SHORT-TERM CAPITAL GAINS AND LOSSES:								
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	3	3/26/2013	71.23	3/11/2014	70.43	-0.80	
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	2	3/27/2013	46.64	3/11/2014	46.95	0.31	
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	4	3/27/2013	93.29	3/12/2014	92.89	-0.40	
ROYAL BK SCOTLAND GROUP	SER Q 6.750% PREI 780097754	3	3/28/2013	70.08	3/12/2014	69.66	-0.42	
WELLS FARGO & CO. (WFC)	5.250% PREFERRED I 949746655	7	6/17/2013	169.59	3/31/2014	152.71	-16.88	
WELLS FARGO & CO. (WFC)	5.250% PREFERRED I 949746655	1	6/17/2013	24.23	1/7/2014	21.03	-3.20	
WELLS FARGO & CO. (WFC)	5.250% PREFERRED I 949746655	2	6/17/2013	48.45	1/8/2014	42.13	-6.32	
WELLS FARGO & CO. (WFC)	5.250% PREFERRED I 949746655	3	6/17/2013	72.68	1/9/2014	63.73	-8.95	
WELLS FARGO & CO. (WFC)	5.250% PREFERRED I 949746655	2	6/17/2013	48.45	3/19/2014	44.00	-4.45	
WELLS FARGO & COMPANY	(WFC) 5.125% PREI 949746721	9	7/15/2013	207.50	2/28/2014	199.04	-8.46	
WELLS FARGO & COMPANY	(WFC) 5.125% PREI 949746721	12	7/16/2013	274.24	2/28/2014	265.39	-8.85	
WELLS FARGO AND COMPANY	(WFC) 5.200% PR 949746747	12	7/9/2013	273.29	3/31/2014	255.38	-17.91	
Total short-term capital gains and losses				1,399.67		1,323.34	-76.33	

LONG-TERM CAPITAL GAINS AND LOSSES:

AEGON N V	6.500%	CALLAB 7924400	1	3/2/2011	22.27	1/29/2014	24.38	2.11
AEGON N V	6.500%	CALLAB 7924400	5	9/28/2011	96.64	1/30/2014	122.12	25.48
AEGON N V	6.500%	CALLAB 7924400	1	9/28/2011	19.33	2/4/2014	24.38	5.05
AEGON N V	6.500%	CALLAB 7924400	3	9/28/2011	57.98	2/6/2014	73.01	15.03
AEGON N V	6.500%	CALLAB 7924400	1	3/13/2012	23.13	2/7/2014	24.44	1.31
AEGON N V	6.500%	CALLAB 7924400	2	3/13/2012	46.26	2/6/2014	48.68	2.42
AEGON N V	6.500%	CALLAB 7924400	6	4/10/2012	140.24	2/7/2014	146.61	6.37
AEGON N V PREFERRED CLBL	PAR VALUE - 25.00	7924509	12	3/2/2011	267.00	3/31/2014	257.50	-9.50
AEGON N V PREFERRED CLBL	PAR VALUE - 25.00	7924509	9	3/2/2011	200.24	4/1/2014	192.48	-7.76
AMERIPRISE FINL INC	7.750%	DU 03076C205	12	3/2/2011	325.09	4/4/2014	304.91	-20.18
AMERIPRISE FINL INC	7.750%	DU 03076C205	27	3/2/2011	731.46	6/16/2014	675.00	-56.46
BARCLAYS BANK PLC SER 3	7.100% PREFERRED C	06739H776	15	3/2/2011	370.49	5/14/2014	385.06	14.57
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C	06739H511	6	3/2/2011	152.34	6/17/2014	154.14	1.80
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C	06739H511	6	3/2/2011	152.34	6/18/2014	154.69	2.35
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C	06739H511	1	3/2/2011	25.39	7/29/2014	25.82	0.43
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C	06739H511	6	3/2/2011	152.34	7/16/2014	154.98	2.64
BARCLAYS BANK PLC SER 4	7.750% PREFERRED C	06739H511	2	3/2/2011	50.78	7/14/2014	51.80	1.02
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	3	3/2/2011	77.22	8/6/2013	76.23	-0.99
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	9	3/2/2011	231.66	8/13/2013	229.04	-2.62
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	3	3/2/2011	77.22	11/18/2013	76.98	-0.24
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	9	3/2/2011	231.66	11/4/2013	229.69	-1.97
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	6	3/2/2011	154.44	11/19/2013	154.07	-0.37
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	6	3/2/2011	154.44	12/9/2013	152.33	-2.11
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	3	3/2/2011	77.22	12/11/2013	76.05	-1.17
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	1	3/2/2011	25.74	12/13/2013	25.41	-0.33
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	1	3/2/2011	25.74	12/17/2013	25.44	-0.30
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	1	3/2/2011	25.74	1/7/2014	25.47	-0.27
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	2	3/2/2011	51.48	1/9/2014	50.91	-0.57
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	1	3/2/2011	25.74	1/10/2014	25.46	-0.28
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED C	06739H362	2	3/2/2011	51.48	1/13/2014	50.95	-0.53
BARCLAYS BANK PLC 8.125%	SER 5 PREFERRED CI	06739H362	3	3/2/2011	77.22	1/14/2014	76.42	-0.80

BLALOCK FOUNDATION
Capital Gains and Losses
 Account no. RRXX39
 Fiscal year ended July 31, 2014

CITIGROUP	6.350%	DUE 03, 17311H209	8	3/2/2011	185.09	4/28/2014	200.00	14.91
CITIGROUP	6.350%	DUE 03, 17311H209	8	8/22/2011	180.85	4/28/2014	200.00	19.15
CITIGROUP CAP IX	6.000%	DUE 173066200	34	3/2/2011	751.16	4/28/2014	850.00	98.84
CITIGROUP CAP IX	6.000%	DUE 173066200	3	6/9/2011	70.32	4/28/2014	75.00	4.68
CITIGROUP CAP IX	6.000%	DUE 173066200	6	6/10/2011	140.88	4/28/2014	150.00	9.12
CITIGROUP CAP IX	6.000%	DUE 173066200	9	8/8/2011	181.77	4/28/2014	225.00	43.23
CITIGROUP CAP IX	6.000%	DUE 173066200	6	8/22/2011	130.76	4/28/2014	150.00	19.24
CITIGROUP CAP XI	6.000%	DUE 17307Q205	6	5/4/2011	137.23	4/28/2014	150.00	12.77
CITIGROUP CAP XI	6.000%	DUE 17307Q205	6	7/26/2011	141.39	4/28/2014	150.00	8.61
CITIGROUP CAP XI	6.000%	DUE 17307Q205	12	3/7/2012	286.80	4/28/2014	300.00	13.20
CITIGROUP CAP XI	6.000%	DUE 17307Q205	3	1/18/2013	75.07	4/28/2014	75.00	-0.07
CITIGROUP CAP XI	6.000%	DUE 17307Q205	3	1/30/2013	75.43	4/28/2014	75.00	-0.43
CITIGROUP CAP XI	6.000%	DUE 17307Q205	3	1/31/2013	75.38	4/28/2014	75.00	-0.38
CITIGROUP CAPITAL XIII	FXD/FLT TRUST PFD	173080201	6	3/2/2011	162.42	1/9/2014	164.37	1.95
CITIGROUP CAPITAL XIII	FXD/FLT TRUST PFD	173080201	5	3/2/2011	135.35	1/10/2014	137.21	1.86
CITIGROUP CAPITAL XIII	FXD/FLT TRUST PFD	173080201	1	4/29/2011	27.77	1/10/2014	27.44	-0.33
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	3	3/2/2011	73.13	6/3/2014	76.81	3.68
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	9	3/2/2011	219.41	6/6/2014	230.20	10.79
COUNTRYWIDE CAP IV	6.750%	D 2.22E+210	6	3/2/2011	146.28	6/13/2014	153.47	7.19
DB CAPITAL FUNDING VIII	CALL 10/18/11@25.0	25153U204	5	3/2/2011	116.33	4/15/2014	126.04	9.71
DB CAPITAL FUNDING VIII	CALL 10/18/11@25.0	25153U204	5	3/2/2011	116.33	4/22/2014	125.99	9.66
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	6	3/2/2011	144.36	3/6/2014	151.74	7.38
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	6	3/2/2011	144.36	3/17/2014	152.49	8.13
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	3	3/2/2011	72.18	3/18/2014	76.68	4.50
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	6	3/2/2011	144.36	4/1/2014	156.33	11.97
DB CONT CAP TRST II PFD	CUML 6.550% PREFER	25153X208	6	3/2/2011	144.36	4/4/2014	155.47	11.11
DEUTSCHE BANK CAP TR V	8.050%	25150L108	3	3/2/2011	79.38	10/23/2013	81.06	1.68
DEUTSCHE BANK CAP TR V	8.050%	25150L108	3	3/2/2011	79.38	10/24/2013	81.05	1.67
DEUTSCHE BANK CAP TR V	8.050%	25150L108	11	3/2/2011	291.06	12/10/2013	301.01	9.95
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	3	3/2/2011	76.53	12/27/2013	77.51	0.98
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	3	3/2/2011	76.53	12/31/2013	77.87	1.34
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	9	3/2/2011	229.59	1/10/2014	236.74	7.15
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	3	3/2/2011	76.53	1/13/2014	78.92	2.39
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	5	3/2/2011	127.55	2/5/2014	131.52	3.97
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	6	3/2/2011	153.06	2/20/2014	157.46	4.40
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	2	7/6/2011	51.76	2/28/2014	52.82	1.06
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	6	7/6/2011	155.28	2/21/2014	157.35	2.07
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	1	7/6/2011	25.88	2/27/2014	26.29	0.41
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	3	12/9/2011	68.94	2/28/2014	79.22	10.28
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	2	12/12/2011	45.40	2/28/2014	52.82	7.42
DEUTSCHE BK CONTGNT CAP	7.600% PREFERREI	25154A108	1	12/12/2011	22.70	3/3/2014	26.39	3.69
DOMINION RESOURCES INC	8.3750%	25746U604	33	3/2/2011	953.37	5/6/2014	841.32	-112.05
ENTERGY TEXAS INC	7.875%	DU 29365T203	10	3/2/2011	282.60	3/20/2014	253.99	-28.61
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	10/18/2012	75.37	4/16/2014	70.16	-5.21
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	9	10/19/2012	225.72	4/16/2014	210.48	-15.24
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	6	10/23/2012	149.65	4/17/2014	140.70	-8.95
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	10/23/2012	74.83	5/8/2014	70.10	-4.73
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	10/23/2012	74.82	5/12/2014	70.08	-4.74
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	11/7/2012	74.65	5/30/2014	71.36	-3.29
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	11/7/2012	74.65	5/12/2014	70.07	-4.58
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	1	11/8/2012	24.80	6/2/2014	23.82	-0.98
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	2	11/8/2012	49.60	5/30/2014	47.58	-2.02
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	11/8/2012	74.40	6/5/2014	70.79	-3.61
GOLDMAN SACHS GROUP INC	(GS) 5.950% PREF	38145G209	3	11/8/2012	74.40	6/6/2014	71.10	-3.30
GOLDMAN SACHS GROUP INC	PFD A 1/1000 SER	38143Y665	13	3/2/2011	287.04	3/31/2014	249.06	-37.98
GOLDMAN SACHS GROUP INC	SER D PREFERRED	38144G804	1	3/2/2011	22.31	3/31/2014	19.89	-2.42
GOLDMAN SACHS GROUP INC	SER D PREFERRED	38144G804	6	3/2/2011	133.86	4/1/2014	119.26	-14.60
HSBC HLDGS PLC SER A	6.200% PREFERRED CLI	404280604	3	3/2/2011	70.68	4/4/2014	75.57	4.89

BLALOCK FOUNDATION
Capital Gains and Losses
 Account no. RRXXX39
 Fiscal year ended July 31, 2014

HSBC HLDGS PLC SER A	6.200% PREFERRED CLF	404280604	6	3/2/2011	141.35	4/25/2014	152.01	10.66
HSBC HLDGS PLC SER A	6.200% PREFERRED CLF	404280604	9	3/2/2011	212.03	5/9/2014	229.64	17.61
HSBC HLDGS PLC SER A	6.200% PREFERRED CLF	404280604	3	3/2/2011	70.68	5/12/2014	76.48	5.80
HSBC HOLDINGS PLC	8.000% PE	404280802	3	3/2/2011	81.15	3/28/2014	80.69	-0.46
HSBC HOLDINGS PLC	8.000% PE	404280802	9	3/2/2011	243.45	4/14/2014	243.62	0.17
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	6	3/2/2011	137.07	6/17/2014	153.49	16.42
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	6	3/2/2011	137.07	6/18/2014	154.01	16.94
ING GROEP N V 7.050%	PREFERRED CLBL PAR \	456837202	6	3/2/2011	137.08	7/9/2014	154.09	17.01
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	6	3/2/2011	141.16	1/10/2014	151.70	10.54
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	9	3/2/2011	211.74	2/4/2014	228.76	17.02
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	6	3/2/2011	141.16	6/16/2014	154.16	13.00
ING GROEP N V 7.200%	PREFERRED CLBL PAR \	456837301	3	3/2/2011	70.59	6/17/2014	76.93	6.34
JPMORGAN CHASE CAP XXIX	6.700%	4 81E+211	6	3/2/2011	154.07	12/9/2013	154.62	0.55
JPMORGAN CHASE CAP XXIX	6.700%	4.81E+211	13	3/2/2011	333.83	12/10/2013	335.83	2.00
LLOYDS BANKING GROUP PLC	7.750%	539439802	10	3/2/2011	260.90	4/16/2014	267.89	6.99
MORGAN STANLEY CAP TR VI	6.600%	61750K208	1	3/2/2011	24.14	4/25/2014	25.19	1.05
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	3/2/2011	72.42	4/28/2014	75.62	3.20
MORGAN STANLEY CAP TR VI	6.600%	61750K208	1	5/26/2011	24.89	4/28/2014	25.21	0.32
MORGAN STANLEY CAP TR VI	6.600%	61750K208	4	5/26/2011	99.58	4/29/2014	100.98	1.40
MORGAN STANLEY CAP TR VI	6.600%	61750K208	1	5/26/2011	24.89	5/19/2014	25.31	0.42
MORGAN STANLEY CAP TR VI	6.600%	61750K208	1	10/14/2011	22.28	5/19/2014	25.31	3.03
MORGAN STANLEY CAP TR VI	6.600%	61750K208	2	10/14/2011	44.56	5/20/2014	50.66	6.10
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	10/17/2011	66.51	5/21/2014	75.93	9.42
MORGAN STANLEY CAP TR VI	6.600%	61750K208	3	10/20/2011	69.01	5/21/2014	75.93	6.92
PARTNERRE LTD CALL	11/15/09@25.00 SER C	G68603409	9	3/2/2011	221.42	1/7/2014	212.76	-8.66
PARTNERRE LTD CALL	11/15/09@25.00 SER C	G68603409	6	3/2/2011	147.61	1/17/2014	146.09	-1.52
PARTNERRE PERPNC5 SER E	7.250% PREFERRED	G68603508	6	6/10/2011	149.34	1/7/2014	154.74	5.40
PUBLIC STORAGE INC.	6.875% PREFERRED CLB	74460D182	7	3/2/2011	181.72	11/27/2013	178.84	-2.88
ROYAL BK SCOTLAND GROUP	SER S 6 600% PREF	780097739	6	7/16/2012	114.58	3/7/2014	138.71	24.13
ROYAL BK SCOTLAND GROUP	SER S 6 600% PREF	780097739	6	7/16/2012	114.58	3/14/2014	137.36	22.78
VORNADO REALTY L.P.	7.875% DI	929043602	12	3/2/2011	329.76	4/8/2014	310.01	-19.75
VORNADO REALTY L.P.	7.875% DI	929043602	9	3/2/2011	247.32	12/30/2013	233.09	-14.23
WEINGARTEN REALTY INVEST	8.100%	948741848	2	3/2/2011	45.30	4/3/2014	41.35	-3.95
WEINGARTEN REALTY INVEST	8.100%	948741848	5	3/2/2011	113.25	4/1/2014	103.49	-9.76
Total long-term capital gains and losses					<u>17,067.90</u>		<u>17,347.55</u>	<u>279.65</u>
TOTAL REALIZED GAIN/(LOSS):					<u>18,467.57</u>		<u>18,670.89</u>	<u>203.32</u>