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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**2013**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning August 1, 2013, and ending July 31, 2014

Name of foundation Dougherty Foundation		A Employer identification number 74-6039859
Number and street (or P O box number if mail is not delivered to street address) Post Office Box 640	Room/suite	B Telephone number (see instructions) 361-358-3560
City or town, state or province, country, and ZIP or foreign postal code Beeville, Texas 78104-0640		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,727,845.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9.68	9.68		
	4 Dividends and interest from securities	35,100.92	35,100.92		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,255.15			
	b Gross sales price for all assets on line 6a 261,088.55				
	7 Capital gain net income (from Part IV, line 2)		34,255.15		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	69,365.75	69,365.75			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,295.01	4,295.01		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,301.00			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	61.17	10.33	50.84	
	24 Total operating and administrative expenses. Add lines 13 through 23	5,657.18	4,305.34	50.84	
	25 Contributions, gifts, grants paid	79,000.00		79,000.00	
	26 Total expenses and disbursements. Add lines 24 and 25	84,657.18	4,305.34	79,050.84	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(15,291.43)				
b Net investment income (if negative, enter -0-)		65,060.41			
c Adjusted net income (if negative, enter -0-)					

7/16/14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	218,596.	81,147.	81,147.			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges	323.	0.	0.			
	10a Investments—U.S. and state government obligations (attach schedule)	99,971.	50,084.	51,207.			
	b Investments—corporate stock (attach schedule)	789,906.	863,077.	1,316,646.			
	c Investments—corporate bonds (attach schedule)	178,661.	278,221.	278,607.			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ Accrued Interest Receivable)	0.	238.	238.				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,287,457.	1,272,767.	1,727,845.				
Liabilities	17 Accounts payable and accrued expenses	0.	601.				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶)						
	23 Total liabilities (add lines 17 through 22)		601.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	425,759.	425,759.				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds	861,698.	846,407.				
30 Total net assets or fund balances (see instructions)	1,287,457.	1,272,166.					
31 Total liabilities and net assets/fund balances (see instructions)	1,287,457.	1,272,767.					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,287,457.
2 Enter amount from Part I, line 27a	2	(15,291.)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,272,166.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,272,166.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Schedule Attached				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,255.15	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	74,833.	1,590,076.	0.047063
2011	76,210.	1,520,702.	0.050115
2010	73,004.	1,547,175.	0.047185
2009	69,146.	1,472,463.	0.046959
2008	85,582.	1,392,610.	0.061454
2 Total of line 1, column (d)		2	0.252776
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.050555
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4	1,706,744.
5 Multiply line 4 by line 3		5	86,284.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	651.
7 Add lines 5 and 6		7	86,935.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	79,051.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	1,301.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,301.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,301.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 700.		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	700.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	601.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		✓
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		✓
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Texas		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ Daren R. Wilder Telephone no. ▶ 361-358-3560 Located at ▶ 201 N. Washington, Beeville, Texas ZIP+4 ▶ 78102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b	N A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N.	A.
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☒ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N	A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ben F. Vaughan, III P. O. Box 98, Austin, Texas 78767-0098	Trustee As-Needed	0.	0.	0.
Frances Carr Tapp P. O. Box 60010, Corpus Christi, Texas 78466-0010	Trustee As-Needed	0.	0.	0.
Molly Dougherty 1100 Claire Avenue, Austin, Texas 78703	Trustee As-Needed	0.	0.	0.
Daren R. Wilder P. O. Box 640, Beeville, Texas 78104-0640	Secretary/Treasurer As-Needed	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,522,528.
b	Average of monthly cash balances	1b	209,847.
c	Fair market value of all other assets (see instructions)	1c	360.
d	Total (add lines 1a, b, and c)	1d	1,732,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,732,735.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	25,991.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,706,744.
6	Minimum investment return. Enter 5% of line 5	6	85,337.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85,337.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,301.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,301.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,036.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,036.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,036.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	79,051.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,051.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,051.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				84,036.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			78,729.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 79,051.				
a Applied to 2012, but not more than line 2a			78,729.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				322.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				83,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Daren R. Wilder, Post Office Box 640, Beeville, Texas 78104-0640 (361) 358-3560

- b** The form in which applications should be submitted and information and materials they should include:

Requests should be made by letter giving information about the organization, its project and the amount requested. A copy of the IRS Determination Letter should also be enclosed.

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None, except no gifts are made to individuals.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
Schedule Attached.					
Total				3a	79,000.
b <i>Approved for future payment</i>					
NONE					
Total				3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | ✓ |
| (2) Other assets | 1a(2) | | ✓ |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| (4) Reimbursement arrangements | 1b(4) | | ✓ |
| (5) Loans or loan guarantees | 1b(5) | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12/12/14
Date

Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2013

Part I - Line 16(c): - Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Fee of Investment Advisor	<u>\$ 4,295.01</u>	<u>\$ 4,295.01</u>	<u>\$ -</u>

Part I - Line 18 - Taxes:

Federal Excise Tax on Foundations	<u>\$ 1,301.00</u>	<u>\$ -</u>	<u>\$ -</u>
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Part I - Line 23 - Other Expenses:

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Copier Expense	\$ 11.52	\$ 2.88	\$ 8.64
Postage Expense	<u>49.65</u>	<u>7.45</u>	<u>42.20</u>
Total	<u>\$ 61.17</u>	<u>\$ 10.33</u>	<u>\$ 50.84</u>

Part II - Balance Sheets:

Line 10(a): Investments - U.S. Government
and U.S. Government Agencies:

<u>Par</u>	<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
25M Federal Home Loan Bank Bonds	\$ 25,017.	25,147.
25M U.S. Treasury Notes	<u>25,067.</u>	<u>26,060.</u>
Totals	<u>\$ 50,084.</u>	<u>\$ 51,207.</u>

DOUGHERTY FOUNDATION
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Part II - Balance Sheets:

Line 10(b): Investments - Corporate Stocks:

<u>Shares</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
100	Advance Auto Parts	\$ 6,880.	\$ 12,111.
150	Allergan, Inc.	13,983.	24,879.
140	Apple, Inc.	10,740.	13,384.
400	A T & T, Inc.	6,585.	14,236.
200	Automatic Data Processing, Inc.	7,330.	16,262.
150	Baxter International, Inc.	7,853.	11,203.
150	Bed, Bath & Beyond	9,135.	9,494.
600	Bristol Myers Squibb Company	9,437.	30,372.
125	Chevron Corporation	11,062.	16,155.
700	Cisco Systems	9,856.	17,661.
1,400	Coca-Cola Company	93.	55,006.
300	Exxon Mobil Corporation	10,962.	29,682.
2,000	General Electric Company	12,687.	50,300.
1,853.429	Glenmede Fund - Advisor Small Cap Equity	27,436.	47,503.
700	Intel Corporation	16,490.	23,723.
100	International Business Machines Corp.	8,513.	19,167.
178	Ishares Russell 1000 Growth	11,097.	15,883.
71	Ishares Russell 2000 Growth Index Fund	5,327.	9,217.
335	Ishares S & P 100 Index Fund	24,291.	28,840.
131	Ishares Trust Russell 2000 Index Fund	9,148.	14,566.
300	Johnson & Johnson	17,277.	30,027.
100	Laboratory Corporation of America Holdings	10,092.	10,369.
3,080.339	Legg Mason BW Global Opportunistic Bond Fund	31,859.	35,239.
200	3M Company	4,976.	28,178.
2,035.054	Matthews Pacific Tiger Fund	50,727.	57,836.
600	Microsoft Corporation	17,034.	25,896.
200	Nextera Energy, Inc.	10,834.	18,778.
200	Omnicom Group	9,712.	13,998.
300	PNC Financial Services Group	8,830.	24,768.
200	Qualcomm Corporation	11,768.	14,744.
1,198	S & P 500 Depository Receipt	172,713.	231,322.
200	Schlumberger, LTD.	9,936.	21,678.
300	Target Corporation	11,988.	17,877.
3,642.038	Templeton Global Bond Fund	50,910.	48,330.
400	Texas Instruments, Inc.	8,140.	18,500.
500	TJX Companies, Inc.	5,727.	26,645.
2,585.297	Tweedy Browne Global Value Fund	60,189.	70,966.
400	U. S. Bancorp	10,124.	16,812.
2,200	Vanguard FTSE All-World Ex-U	112,886.	113,344.
350	Wells Fargo Company	17,346.	17,815.
200	Yum Brands, Inc.	11,104.	13,880.
Totals		<u>\$863,077.</u>	<u>\$1,316,646.</u>

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Part II - Balance Sheets:

Line 10(c): Investments - Corporate Bonds

<u>Par</u>	<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
25M Berkshire Hathaway Finance 4.85% Due 1/15/15	\$ 24,707.	\$25,510.
25M Blackrock, Inc. 3.5% Due 12/10/14	25,251.	25,286.
25M Cisco Systems, Inc. 2.125% Due 03/01/19	25,349.	25,063.
25M Coca Cola Company 1.5% Due 11/15/15	25,289.	25,303.
25M John Deere Capital Corp. 1.2% Due 10/10/17	25,067.	24,853.
25M EMC Corporation 2.65% Due 06/01/20	25,049.	24,924.
25M General Electric Capital Corporation 3.5% Due 06/29/15	25,446.	25,711.
25M Intel Corporation 3.3% Due 10/01/21	25,596.	25,746.
25M Toyota Motor Credit 2.0% Due 10/24/18	25,437.	25,089.
25M Wal Mart Stores, Inc. 3.25% Due 10/25/20	26,000.	26,108.
25M Wells Fargo Company 2.15% Due 01/15/19	<u>25,030.</u>	<u>25,014.</u>
Totals	<u>\$278,221.</u>	<u>\$ 278,607.</u>

DOUGHERTY FOUNDATION
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SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2013

Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) <u>Property Sold</u>	(b) How <u>Acquired</u>	(c) Date <u>Acquired</u>	(d) Date <u>Sold</u>
a. 25 M	Federal Farm Credit Bank 5% Due 10/28/13	P	06/17/08	10/28/13
b. 25 M	Emerson Electric Company 5.625% Due 11/15/13	P	10/23/07	11/15/13
c. 25 M	Bottling Group, LLC 6.95% Due 03/15/14	P	01/26/09	03/17/14
d. 50 Sh	International Business Machines	P	08/02/04	03/31/14
e. 25 M	Deere & Company 6.95% Due 04/25/14	P	07/12/12	04/25/14
f. 25 M	U. S. T-Notes 4.75% Due 05/15/14	P	07/19/07	05/15/14
g.2149+Sh	Thornburg International Value Fund	P	Various	05/29/14
h.1514+Sh	Buffalo Small Cap Fund	P	Various	07/16/14
i.1439+Sh	LTCG - Matthews Pacific Tiger Fund	P	Various	12/13/13
j.1769+Sh	LTCG - Glenmede Fund - Advisor Small Cap	P	Various	12/17/13
k.3641+Sh	LTCG - Templeton Global Bond Fund	P	Various	12/18/13
l.1392+Sh	LTCG - Buffalo Small Cap Fund	P	Various	12/19/13
m.2504+Sh	LTCG - Tweedy Browne Global Value Fund	P	Various	12/30/13
n.1439+Sh	STCG - Matthews Pacific Tiger Fund	P	Various	12/13/13
o.1769+Sh	STCG - Glenmede Fund Advisor Small Cap	P	Various	12/17/13
p.1392+Sh	STCG - Buffalo Small Cap Fund	P	Various	12/19/13
q.2504+Sh	STCG - Tweedy Browne Global Value Fund	P	Various	12/30/13

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Part IV - Capital Gains and Losses for Tax on Investment Income

	<u>(e) Gross Sales Price</u>	<u>(f) Depreciation Allowed</u>	<u>(g) Cost or Other Basis</u>	<u>(h) Gain or (Loss)</u>
a.	25,000.00		25,000.00	-
b.	25,000.00		25,000.00	-
c.	25,000.00		25,000.00	-
d.	9,615.28		4,256.50	5,358.78
e.	25,000.00		25,000.00	-
f.	25,000.00		25,000.00	-
g.	66,407.54		60,000.00	6,407.54
h.	51,124.57		37,576.90	13,547.67
i.	227.94		-	227.94
j.	1,594.19		-	1,594.19
k.	11.29		-	11.29
l.	3,900.48		-	3,900.48
m.	1,840.75		-	1,840.75
n.	1.93		-	1.93
o.	506.03		-	506.03
p.	550.51		-	550.51
q.	<u>308.04</u>		<u>-</u>	<u>308.04</u>
	<u>\$ 261,088.55</u>		<u>\$ 226,833.40</u>	<u>\$ 34,255.15</u>

DOUGHERTY FOUNDATION
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SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2013

Part IV - Capital Gains and Losses for Tax on Investment Income

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of Col (i) over Col (j), if any	(l) Gain Col(h) Minus Col(k)
a.	-	-	-	-
b.	-	-	-	-
c.	-	-	-	-
d.	-	-	-	5,358.78
e.	-	-	-	-
f.	-	-	-	-
g.	-	-	-	6,407.54
h.	-	-	-	13,547.67
i.	-	-	-	227.94
j.	-	-	-	1,594.19
k.	-	-	-	11.29
l.	-	-	-	3,900.48
m.	-	-	-	1,840.75
n.	-	-	-	1.93
o.	-	-	-	506.03
p.	-	-	-	550.51
q.	-	-	-	308.04
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$34,255.15</u>

DOUGHERTY FOUNDATION
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Part XV - Supplementary Information

Line 3: Grants and Contributions Paid During the Year

	<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
1.	Austin Explore, Inc. dba Explore Austin 2121 E. Cesar Chavez Street Austin, Texas 78702	Public Charity	for help with the Saturday Challenges and/or for operating expenses	2,000.00
2.	Bee County Junior Livestock & Homemakers Show, Inc. Post Office Box 638 Beeville, Texas 78104-0638	Public Charity	to help support Bids for Kids	1,000.00
3.	Boys & Girls Club of Beeville, Inc. Post Office Box 131 Beeville, Texas 78104-0131	Public Charity	for help with the educational and recreational programs and/or for operating expenses	5,000.00
4.	Coastal Bend College Foundation, Inc. 3800 Charco Road Beeville, Texas 78102	Public Charity	to help support the visual arts program at Coastal Bend College chaired by Jayne Duryea	5,000.00
5.	Coastal Bend Crime Stoppers, Inc. 210 E. Corpus Christi Street, Suite 200-A Beeville, Texas 78102	Public Charity	to help support the Bee County National Night Out and/or for operating expenses	800.00
6.	Corpus Christi Hope House, Inc. 658 Robinson Street Corpus Christi, Texas 78404	Public Charity	for operating expenses	2,000.00
7.	Del Mar College Foundation, Inc. 101 Baldwin Boulevard Corpus Christi, Texas 78404	Public Charity	for the Del Mar College Foundation's Memorial Scholarship Fund	2,000.00

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Part XV - Supplementary Information

Line 3: Grants and Contributions Paid During the Year

	<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
8.	Good Samaritan Rescue Mission Post Office Box 65 Corpus Christi, Texas 78403	Public Charity	for operating expenses	2,500.00
9.	Goodwill Industries of South Texas, Inc. 2961 S. Port Avenue Corpus Christi, Texas 78405	Public Charity	for operating expenses	1,000.00
10.	House the Homeless, Inc. Post Office Box 2312 Austin, Texas 78768-2312	Public Charity	for operating expenses	2,500.00
11.	Bee County Fire Protection Association, Inc. Post Office Box 67 Beeville, Texas 78104	Public Charity	for help with the replacement of a water tank on a brush truck and/or for operating expenses	3,000.00
12.	Pet Assistance Association, Inc. Post Office Box 1163 Beeville, Texas 78104-1163	Public Charity	to help provide low cost pet spay and neuter surgeries and/or for operating expenses	1,000.00
13.	Sports and Recreation Foundation of Beeville Post Office Box 4188 Beeville, Texas 78104-4188	Public Charity	This is an unrestricted grant made with the non- binding suggestion the funds be used for the Beeville Lions Club to help with Phase II of the Klipstein Park renovation	2,500.00
14.	St. Philip's Episcopal School 105 North Adams Street Beeville, Texas 78102	Public Charity	to help strengthen the technology curriculum	3,000.00

DOUGHERTY FOUNDATION
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Part XV - Supplementary Information

Line 3: Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
15. The Society of St. Vincent de Paul - Saint John Neumann Charity Conference Post Office Box 9070 Austin, Texas 78766-9070	Public Charity	for utilities, rent and home repair assistance for the poor and needy	3,000.00
16. University of Houston - Victoria 3007 N. Ben Wilson Street Victoria, Texas 77901	Public Charity	for help with the Victim Intervention and Prevention Program for students	5,000.00
17. The University of Texas at Austin - Marine Science Institute 750 Channel View Drive Port Aransas, Texas 78373	Public Charity	for help with research on the role of a progesterone membrane receptor in steroid hormone actions in breast cancer cells and/or for operating expenses	2,500.00
18. Vecinos, Inc. 1100 Claire Avenue Austin, Texas 78703	Public Charity	to help support ASAPROSAR's (the Salvadorean Association for Rural Health) programs in early childhood development, parent education and child advocacy in El Salvador	15,000.00
19. VIDES - Volunteers International Dedicated to Educational Service 6019 Buena Vista Street San Antonio, Texas 78237	Public Charity	for help with the orphan humanitarian relief efforts	10,000.00

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Part XV - Supplementary Information

Line 3: Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
20. The Newman Foundation 2010 University Avenue Austin, TX 78705	Public Charity	For operating expenses	7,200.00
21. St. Mary's Academy 507 North Filmore Street Beeville, TX 78102	Public Charity	For purchasing books	<u>3,000.00</u>
Grand Total			<u>\$79,000.00</u>