



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form.
 Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047
2013
Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 08-01-2013, 2013, and ending 07-31-2014

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization FIESTA COMMISSION CHARITABLE CORPORATION Doing Business As Number and street (or P O box if mail is not delivered to street address) Room/suite 2611 BROADWAY Suite City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 782151022	D Employer identification number 52-2365285 E Telephone number (210) 227-5191 G Gross receipts \$ 93,082
F Name and address of principal officer Phil Nelson 2611 BROADWAY SAN ANTONIO, TX 782151022		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.FIESTA-SA.ORG		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation 2001 M State of legal domicile TX

Part I Summary

1	Briefly describe the organization's mission or most significant activities THE FIESTA SAN ANTONIO CHARITABLE CORPORATION SUPPORTS PROGRAMS, EVENTS AND NONPROFIT ORGANIZATIONS THAT CREATE A SAFE, HEALTHY AND EDUCATIONAL FIESTA (SEE SCHEDULE O)			
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
3	Number of voting members of the governing body (Part VI, line 1a)	3		9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4		9
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5		0
6	Total number of volunteers (estimate if necessary)	6		9
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a		0
b	Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year		Current Year
	9 Program service revenue (Part VIII, line 2g)	281,058		93,062
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0		0
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	34		20
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0		0
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	281,092		93,082
	14 Benefits paid to or for members (Part IX, column (A), line 4)	219,074		5,000
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	4,247		0
	b Total fundraising expenses (Part IX, column (D), line 25) \rightarrow 0	0		0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	24,929		132,738
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	248,250		137,738	
19 Revenue less expenses Subtract line 18 from line 12	32,842		-44,656	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year		End of Year
	21 Total liabilities (Part X, line 26)	95,728		66,639
	22 Net assets or fund balances Subtract line 21 from line 20	0		15,567
		95,728		51,072

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2015-03-12 Date			
	PHIL NELSON CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name N Ari Berlin	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00665358
	Firm's name \rightarrow BDO USA LLP	Firm's EIN \rightarrow			
	Firm's address \rightarrow 9901 IH-10 Suite 500 San Antonio, TX 78230	Phone no (210) 227-5191			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission

THE FIESTA SAN ANTONIO CHARITABLE CORPORATION SUPPORTS PROGRAMS, EVENTS AND NONPROFIT ORGANIZATIONS THAT CREATE A SAFE, HEALTHY AND EDUCATIONAL FIESTA WE PRESERVE THE HISTORY, CULTURE AND HERITAGE OF SAN ANTONIO AND POSITIVELY IMPACT ECONOMIC (SEE SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ including grants of \$) (Revenue \$)

THE CHARITABLE CORPORATION DONATES TO OTHER SAN ANTONIO CHARITABLE ORGANIZATIONS THAT FIT THE MISSION OF THE CHARITABLE CORPORATION AND TO SUPPORT PROGRAMS THAT ARE MISSION-CENTRIC THESE PROGRAMS INCLUDE THE IMPROVING THE INFRASTRUCTURE THAT CREATES THE FIESTA FESTIVAL AND RELATED EVENTS, SAFETY AND HEALTH, HISTORY AND HERITAGE PROGRAMMING, EDUCATION, AND ARTS AND CULTURAL

4b (Code) (Expenses \$ 56,705 including grants of \$ 5,000) (Revenue \$)

MISS FIESTA IS AN INTERSHIP SPONSORED BY CORPORATIONS THAT INVOLVES EXECUTING A COMMUNITY SERVICE PROJECT SHE SELECTS ONE OF THE PROGRAM AREAS FROM CHARITABLE CORPORATION AND DEVELOPS AND IMPLEMENTS A PROJECT PLAN AROUND THAT AREA MISS FIESTA SERVES AS ONE OF NINE OFFICIAL KINGS AND QUEENS WHO REIGNS OVER THE CITY'S ANNUAL FIESTA CELEBRATION DURING FIESTA, SHE WILL ATTEND THE EVENTS AS AN AMBASSADOR, RAISING PUBLIC AWARENESS OF THE CHARITABLE CORPORATION AND HER PROJECT PLAN

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 56,705

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> <input checked="" type="checkbox"/>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? <input checked="" type="checkbox"/>	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> <input checked="" type="checkbox"/>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> <input checked="" type="checkbox"/>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> <input checked="" type="checkbox"/>		No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> <input checked="" type="checkbox"/>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> <input checked="" type="checkbox"/>		No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> <input checked="" type="checkbox"/>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> <input checked="" type="checkbox"/>		No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> <input checked="" type="checkbox"/>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> <input checked="" type="checkbox"/>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> <input checked="" type="checkbox"/>		No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> <input checked="" type="checkbox"/>	Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> <input checked="" type="checkbox"/>	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> <input checked="" type="checkbox"/>	Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		No
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	Yes	
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	Yes	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		No
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
7d	If "Yes," indicate the number of Forms 8282 filed during the year.		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12.		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders.		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
13c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		No
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (Voting members), 1b (Independent members), 2 (Family relationships), 3 (Delegation of control), 4 (Changes to governing documents), 5 (Diversion of assets), 6 (Members/stockholders), 7a (Power to elect/appoint), 7b (Governance decisions), 8 (Meetings documented), 8a (Governing body), 8b (Committees), 9 (Officer not reached).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (Local chapters), 10b (Policies for chapters), 11a (Form 990 distribution), 11b (Review process), 12a (Conflict of interest policy), 12b (Disclosure of interests), 12c (Monitoring compliance), 13 (Whistleblower policy), 14 (Document retention), 15 (Compensation review), 15a (CEO review), 15b (Other officers review), 16a (Joint venture investment), 16b (Joint venture policy).

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 (States for filing), 18 (Public inspection of Form 990), 19 (Governing documents disclosure), 20 (Person with books/records).

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) FERNANDO REYES PRESIDENT	1 0 15 0	X		X				0	0	0
(2) VONZETTA HICKMAN PRESIDENT-ELECT	1 0 10 0	X		X				0	0	0
(3) ERWIN DE LUNA SENIOR VICE PRESIDENT	1 0 10 0	X		X				0	0	0
(4) MARCIE INCE VICE PRESIDENT	1 0 10 0	X		X				0	0	0
(5) BILL MITCHELL VICE PRESIDENT	1 0 10 0	X		X				0	0	0
(6) VIRGINIA VAN CLEAVE SECRETARY	1 0 10 0	X		X				0	0	0
(7) BYRON LE FLORE JR TREASURER	1 0 10 0	X		X				0	0	0
(8) JOE RAMIREZ PRESIDENTIAL APPOINTEE	1 0 10 0	X		X				0	0	0
(9) JACK HEBDON JR IMMEDIATE PAST PRESIDENT	1 0 10 0	X						0	0	0
(10) JOHN MELLEKY CEO	5 0 40 0			X				0	100,000	5,203

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations 1d					
	e	Government grants (contributions) 1e					
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	93,062				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f	93,062				
Program Service Revenue	2a	_____ Business Code _____					
	b	_____					
	c	_____					
	d	_____					
	e	_____					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f	0				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	20			20	
	4	Income from investment of tax-exempt bond proceeds	0				
	5	Royalties	0				
	6a	Gross rents	(i) Real				
			(ii) Personal				
			b Less rental expenses				
			c Rental income or (loss)	0	0		
	d	Net rental income or (loss)	0				
	7a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
			b Less cost or other basis and sales expenses				
			c Gain or (loss)				
	d	Net gain or (loss)	0				
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
			b Less direct expenses b				
c Net income or (loss) from fundraising events			0				
9a	Gross income from gaming activities See Part IV, line 19	a					
		b Less direct expenses b					
		c Net income or (loss) from gaming activities	0				
10a	Gross sales of inventory, less returns and allowances	a					
		b Less cost of goods sold b					
		c Net income or (loss) from sales of inventory	0				
Miscellaneous Revenue		Business Code					
11a	_____						
b	_____						
c	_____						
d	All other revenue						
e	Total. Add lines 11a-11d	0					
12	Total revenue. See Instructions	93,082			20		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	0			
2	Grants and other assistance to individuals in the United States. See Part IV, line 22	5,000	5,000		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	0			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	0			
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9	Other employee benefits	0			
10	Payroll taxes	0			
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	2,171		2,171	
c	Accounting	2,730		2,730	
d	Lobbying	0			
e	Professional fundraising services. See Part IV, line 17	0			
f	Investment management fees	0			
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	6,525		6,525	
12	Advertising and promotion	0			
13	Office expenses	5,802		5,802	
14	Information technology	0			
15	Royalties	0			
16	Occupancy	0			
17	Travel	0			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	3,039		3,039	
23	Insurance	0			
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	MISS FIESTA RECEPTION	51,705	51,705		
b	SALARY REIMBURSEMENT	18,000		18,000	
c	CASH TO ACCRUAL ADJUSTMENT	17,560		17,560	
d	SAFE RIDE TAXI DISBURSEMENTS	10,177		10,177	
e	All other expenses	15,029		15,029	
25	Total functional expenses. Add lines 1 through 24e	137,738	56,705	81,033	0
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	90,257	1	24,323
	2 Savings and temporary cash investments	0	2	19,029
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	20,855
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	0	9	0
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 5,471		
	b Less accumulated depreciation	10b 3,039	5,471	10c 2,432
	11 Investments—publicly traded securities	0	11	0
	12 Investments—other securities See Part IV, line 11	0	12	0
	13 Investments—program-related See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	95,728	16	66,639	
Liabilities	17 Accounts payable and accrued expenses	0	17	15,567
	18 Grants payable	0	18	0
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	0	26	15,567
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	95,728	27	51,072
	28 Temporarily restricted net assets	0	28	0
	29 Permanently restricted net assets	0	29	0
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	95,728	33	51,072	
34 Total liabilities and net assets/fund balances	95,728	34	66,639	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	93,082
2	Total expenses (must equal Part IX, column (A), line 25)	2	137,738
3	Revenue less expenses Subtract line 2 from line 1	3	-44,656
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	95,728
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	51,072

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	Yes	
2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

- ▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
- ▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
FIESTA COMMISSION CHARITABLE CORPORATION

Employer identification number
52-2365285

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(ii) A family member of a person described in (i) above?
(iii) A 35% controlled entity of a person described in (i) or (ii) above?
h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	50,625	83,381	216,100	281,058	93,062	724,226
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	50,625	83,381	216,100	281,058	93,062	724,226
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						22,218
6 Public support. Subtract line 5 from line 4						702,008

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	50,625	83,381	216,100	281,058	93,062	724,226
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	341	428	55	34	20	878
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 Total support (Add lines 7 through 10)						725,104
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	96.815 %
15 Public support percentage for 2012 Schedule A, Part II, line 14	15	99.775 %

16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	

- 19a 33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation	
------------------	-------------	--

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions. Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization FIESTA COMMISSION CHARITABLE CORPORATION

Employer identification number 52-2365285

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1a-2 regarding art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment ▶
 - b** Permanent endowment ▶
 - c** Temporarily restricted endowment ▶
- The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		5,471	3,039	2,432
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				2,432

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	0
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	0

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	93,082
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	93,082
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	93,082

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	120,178
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	120,178
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b	17,560	
c	Add lines 4a and 4b		4c	17,560
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	137,738

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
SCHEDULE D, PART X, LINE 2	FCC IS A NONPROFIT ORGANIZATION UNDER SECTION 501(C)(3) OF THE IRC AND IS NOT SUBJECT TO FEDERAL INCOME TAX THE COMMISSION FOLLOWS THE PROVISIONS OF ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES (FASB CODIFICATION ASC SECTION 740-10) AT JULY 31, 2014, THE COMMISSION IS NO LONGER SUBJECT TO U S FEDERAL, STATE AND LOCAL INCOME TAX EXAMINATIONS BY TAX AUTHORITIES FOR FISCAL YEARS ENDING PRIOR TO JULY 31, 2010 THE COMMISSIONS ESTIMATE OF THE POTENTIAL OUTCOME OF ANY UNCERTAIN TAX ISSUES IS SUBJECT TO MANAGERMENTS ASSESSMENT OF RELEVANT RISKS, FACTS, AND CIRCUMSTANCES EXISTING AT THAT TIME THE COMMISSION USES A MORE LIKELY THAN NOT THRESHOLD FOR FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT OF A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN TO THE EXTENT THE COMMISSIONS ASSESSMENT OF SUCH TAX POSITION CHANGES, THE CHANGE IN ESTIMATE IS RECORDED IN THE PERIOD IN WHICH THE DETERMINATION IS MADE THE COMMISSION REPORTS TAX-RELATED INTEREST AND PENALTIES, IF APPLICABLE, AS A COMPONENT OF INCOME TAX EXPENSE AS OF JULY 31, 2014 AND 2013, NO UNCERTAIN TAX POSITIONS HAVE BEEN IDENTIFIED AND, THEREFORE, NO AMOUNTS HAVE BEEN RECOGNIZED IN THE ACCOMPANYING FINANCIAL STATEMENTS
SCHEDULE D, PART XII, LINE 4B	CASH TO ACCRUAL ADJUSTMENT 17,560

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2013

Open to Public Inspection

Name of the organization
FIESTA COMMISSION CHARITABLE CORPORATION

Employer identification number

52-2365285

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART I, LINE 1	
FORM 990, PART III, LINE 1	DEVELOPMENT AND TOURISM DEVELOPMENT AND TOURISM
FORM 990, PART V, LINE 2A	SALARIES ARE PAID BY FIESTA COMMISSION OF SAN ANTONIO
FORM 990, PART VI, SECTION B, LINE 11	THE 990 IS PRESENTED TO THE EXECUTIVE DIRECTOR FOR REVIEW ONCE REVIEWED, IT IS REVIEWED BY THE BOARD FOR FINAL APPROVAL
FORM 990, PART VI, SECTION C, LINE 19	THE GOVERNING DOCUMENTS, FINANCIAL STATEMENTS, AND FORM 990 ARE AVAILABLE UPON REQUEST
FORM 990, PART XII, LINE 1	THE ACCOUNTING METHOD WAS CHANGED TO BE IN ACCORDANCE TO GAAP
FORM 990 PART IX LINE 24 - OTHER EXPENSES	DESCRIPTION BAD DEBT EXPENSE TOTAL EXPENSES 8588 MANAGEMENT AND GENERAL 8588
FORM 990 PART IX LINE 24 - OTHER EXPENSES	DESCRIPTION MISCELLANEOUS TOTAL EXPENSES 6441 MANAGEMENT AND GENERAL 6441

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2013

Open to Public Inspection

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990. ▶ See separate instructions.
- ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
FIESTA COMMISSION CHARITABLE CORPORATION

Employer identification number

52-2365285

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) FIESTA SAN ANTONIO COMMISSION INC 2611 BROADWAY SAN ANTONIO, TX 78215 74-1340345	SEE PART VII	TX	501(C)(4)		NA		No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		No
1b		No
1c		No
1d		No
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n	Yes	
1o	Yes	
1p		No
1q		No
1r		No
1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
FIESTA SAN ANTONIO COMMISSION, INC	TO PLAN, PROMOTE, COORDINATE AND PRESERVE FIESTA, AN ANNUAL 18 DAY FESTIVAL

Form 3115

Application for Change in Accounting Method

OMB No 1545-0152

(Rev December 2009) Department of the Treasury Internal Revenue Service

Name of filer (name of parent corporation if a consolidated group) (see instructions) FIESTA COMMISSION CHARITABLE CORPORATION

Identification number (see instructions) 52-2365285

Principal business activity code number (see instructions) 900099

Number, street, and room or suite no If a P O box, see the instructions 2611 BROADWAY Suite

Tax year of change begins (MM/DD/YYYY) 08-01-2013

Tax year of change ends (MM/DD/YYYY) 07-31-2014

City or town, state, and ZIP code SAN ANTONIO, TX 782151022

Name of contact person (see instructions) Phil Nelson

Name of applicant(s) (if different than filer) and identification number(s) (see instructions) FIESTA COMMISSION CHARITABLE CORPORATION

ID No 52-2365285

Contact person's telephone number (210) 227-5191

If the applicant is a member of a consolidated group, check this box

If Form 2848, Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box

Check the box to indicate the applicant.

- Individual, Corporation, Controlled foreign corporation, 10/50 corporation, Qualified personal service corporation, Exempt organization

Check the appropriate box to indicate the type of accounting method change being requested.

- Depreciation or Amortization, Financial Products and/or Financial Activities of Financial Institutions, Other (specify) CASH TO ACCRUAL

Caution: To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Table with 3 columns: Question, Yes, No. Part I Information For Automatic Change Request. Question 1: Enter the applicable designated automatic accounting method change number... Question 2: Do any of the scope limitations described in section 4.02 of Rev Proc 2008-52 cause automatic consent to be unavailable...

Table with 3 columns: Question, Yes, No. Part II Information For All Requests. Question 3: Did or will the applicant cease to engage in the trade or business... Question 4a: Does the applicant (or any present or former consolidated group... Question 4b: Is the method of accounting the applicant is requesting to change an issue...

Signature (see instructions)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge

Filer ***** 2015-03-12

Preparer (other than filer/applicant) P00665358

Signature and date FIESTA COMMISSION CHARITABLE CORPORATION

Signature of individual preparing the application and date N ARI BERLIN CPA

Name and title (print or type)

Name of individual preparing the application (print or type) BDO USA LLP

Name of firm preparing the application

Part II Information For All Requests (continued)			Yes	No
12 If the applicant is either (i) not changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following a The item(s) being changed b The applicant's present method for the item(s) being changed c The applicant's proposed method for the item(s) being changed d The applicant's present overall method of accounting (cash, accrual, or hybrid)				
13 Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe whether each trade or business is accounted for separately, the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income, the overall method of accounting for each trade or business, and which trade or business is requesting to change its accounting method as part of this application or a separate application.				
14 Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions If "No," attach an explanation			X	
15a Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g., a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)? b If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application.				X
16 Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response?				X
17 If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change:				
1st preceding year ended mo yr	2nd preceding year ended mo yr	3rd preceding year ended mo yr		
\$ 119,076 07 2011	\$ 216,155 07 2012	\$ 281,092 07 2013		

Part III Information For Advance Consent Request			Yes	No
18 Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures.				X
19 Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists.				
20 Attach a copy of all documents related to the proposed change (see instructions).				
21 Attach a statement of the applicant's reasons for the proposed change.				
22 If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? If "No," attach an explanation.				
23a Enter the amount of user fee attached to this application (see instructions) ► \$ _____ b If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).				

Part IV Section 481(a) Adjustment			Yes	No
24 Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment?			X	
25 Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income ► \$ _____. Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant.				

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

- 1** If the applicant is requesting to change to the Deferral Method for advance payments described in section 5 02 of Rev Proc 2004-34, 2004-1 C B 991, attach the following information
 - a** A statement explaining how the advance payments meet the definition in section 4 01 of Rev Proc 2004-34
 - b** If the applicant is filing under the automatic change procedures of Rev Proc 2008-52, the information required by section 8 02(3)(a)-(c) of Rev Proc 2004-34
 - c** If the applicant is filing under the advance consent provisions of Rev Proc 97-27, the information required by section 8 03(2) (a)-(f) of Rev Proc 2004-34
- 2** If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1 451-5, attach the following
 - a** A statement explaining how the advance payments meet the definition in Regulations section 1 451-5(a)(1)
 - b** A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices See Regulations sections 1 451-5(a)(2)(i) and (3)
 - c** A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports See Regulations section 1 451-5(b)(1)(ii)
 - d** A statement explaining whether the inventoriable goods exception of Regulations section 1 451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income

Schedule C-Changes Within the LIFO Inventory Method (see instructions)**Part I General LIFO Information**

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970**, Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method.

- 1** Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items
 - a** Valuing inventory (e.g., unit method or dollar-value method)
 - b** Pooling (e.g., by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.)
 - c** Pricing dollar-value pools (e.g., double-extension, index, link-chain, link-chain index, IPIC method, etc.)
 - d** Determining the current-year cost of goods in the ending inventory (i.e., most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method)
- 2** If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.
- 3** If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.
- 4** If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.
- 5** Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.
- 6** If changing to the IPIC method, attach a completed Form 970.

Part II Change in Pooling Inventories

- 1** If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use.
- 2** If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2):
 - a** A description of the types of products produced by the applicant. If possible, attach a brochure.
 - b** A description of the types of processes and raw materials used to produce the products in each proposed pool.
 - c** If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.
 - d** A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.
 - e** A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool.
 - f** A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.
 - g** A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.
- 3** If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).
- 4** If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

Schedule D-Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other
Section 263A Assets (see instructions)

Part I Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8)

- 1 To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts
2a Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)?
b If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)?
c If line 2b is "Yes," is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1.460-4(b)?
d If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1.460-4(c)(2)?
3a Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)?
b If "Yes," explain the applicant's present and proposed method(s) of accounting for long-term manufacturing contracts
c Attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods
4 To determine a contract's completion factor using the percentage-of-completion method
a Will the applicant use the cost-to-cost method in Regulations section 1.460-4(b)?
b If line 4a is "No," is the applicant electing the simplified cost-to-cost method (see section 460(b)(3) and Regulations section 1.460-5(c))?
5 Attach a statement indicating whether any of the applicant's contracts are either cost-plus long-term contracts or Federal long-term contracts

Part II Change in Valuing Inventories Including Cost Allocation Changes (Also complete Part III on pages 7 and 8)

- 1 Attach a description of the inventory goods being changed
2 Attach a description of the inventory goods (if any) NOT being changed
3a Is the applicant subject to section 263A? If " No," go to line 4a
b Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)? If " No," attach a detailed explanation

4a Check the appropriate boxes below

Identification methods

- Specific identification
FIFO
LIFO
Other (attach explanation)

Valuation methods

- Cost
Cost or market, whichever is lower
Retail cost
Retail, lower of cost or market
Other (attach explanation)

b Enter the value at the end of the tax year preceding the year of change

Table with 3 columns: Inventory Being Changed (Present method, Proposed method), Inventory Not Being Changed (Present method)

5 If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions)

- a Copies of Form(s) 970 filed to adopt or expand the use of the method
b Only for applicants requesting advance consent. A statement describing whether the applicant is changing to the method required by Regulations section 1.472-6(a) or (b), or whether the applicant is proposing a different method
c Only for applicants requesting an automatic change. The statement required by section 22.01(5) of the Appendix of Rev Proc 2008-52 (or its successor)

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions))

Section A-Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

- 1 The method of allocating direct and indirect costs (i.e., specific identification, burden rate, standard cost, or other reasonable allocation method)
- 2 The method of allocating mixed service costs (i.e., direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method)
- 3 The method of capitalizing additional section 263A costs (i.e., simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method)

Section B-Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

	Present method	Proposed method
1 Direct material		
2 Direct labor		
3 Indirect labor		
4 Officers' compensation (not including selling activities)		
5 Pension and other related costs		
6 Employee benefits		
7 Indirect materials and supplies		
8 Purchasing costs		
9 Handling, processing, assembly, and repackaging costs		
10 Offsite storage and warehousing costs		
11 Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12 Depletion		
13 Rent		
14 Taxes other than state, local, and foreign income taxes		
15 Insurance		
16 Utilities		
17 Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18 Engineering and design costs (not including section 174 research and experimental expenses)		
19 Rework labor, scrap, and spoilage		
20 Tools and equipment		
21 Quality control and inspection		
22 Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23 Licensing and franchise costs		
24 Capitalizable service costs (including mixed service costs)		
25 Administrative costs (not including any costs of selling or any return on capital)		
26 Research and experimental expenses attributable to long-term contracts		
27 Interest		
28 Other costs (Attach a list of these costs)		

Part III Method of Cost Allocation (see instructions) (continued)

Section C-Other Costs Not Required To Be Allocated (Complete Section C only if the applicant is requesting to change its method for these costs)

	Present method	Proposed method
1 Marketing, selling, advertising, and distribution expenses		
2 Research and experimental expenses not included in Section B, line 26		
3 Bidding expenses not included in Section B, line 22		
4 General and administrative costs not included in Section B		
5 Income taxes		
6 Cost of strikes		
7 Warranty and product liability costs		
8 Section 179 costs		
9 On-site storage		
10 Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11 Other costs (Attach a list of these costs)		

Schedule E-Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section. Applicants **must** provide this information for each item or class of property for which a change is requested.

Note: See the **List of Automatic Accounting Method Changes** in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168. **do not** file Form 3115 with respect to certain late elections and election revocations (see instructions).

- 1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? Yes No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii)
- 2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? Yes No
If "Yes," enter the applicable section ► _____
- 3 Has a depreciation, amortization, or expense election been made for the property (e.g., the election under sections 168(f)(1), 179, or 179C)? Yes No
If "Yes," state the election made ► _____
- 4a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity.
- b If the property is residential rental property, did the applicant live in the property before renting it? . . Yes No
- c Is the property public utility property? Yes No
- 5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e.g., depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.)
- 6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.
- 7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:
 - a The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g))
 - b The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L, the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS), an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant
 - c The facts to support the asset class for the proposed method
 - d The depreciation or amortization method of the property, including the applicable Code section (e.g., 200% declining balance method under section 168(b)(1))
 - e The useful life, recovery period, or amortization period of the property
 - f The applicable convention of the property
 - g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed.

TY 2013 Income received or reported before it was earned statement

Name: FIESTA COMMISSION CHARITABLE CORPORATION

EIN: 52-2365285

Description	Legal Basis for the Proposed Method
NONE	

TY 2013 Other amounts statement

Name: FIESTA COMMISSION CHARITABLE CORPORATION

EIN: 52-2365285

Statement:



**Fiesta San Antonio Commission, Inc.
And Affiliate**

**Consolidated Financial Statements
(and supplemental schedules)
Years Ended July 31, 2014 and 2013**

Fiesta San Antonio Commission, Inc. And Affiliate

Consolidated Financial Statements
(and supplemental schedules)
Years Ended July 31, 2014 and 2013

Fiesta San Antonio Commission, Inc. And Affiliate

Contents

Independent Auditor's Report	1 - 3
Consolidated Financial Statements	
Consolidated Statements of Financial Position	4
Consolidated Statements of Activities and Changes in Net Assets	5 - 6
Consolidated Statements of Cash Flows	7
Notes to Consolidated Financial Statements	8 - 15
Supplemental Schedules	
Consolidating Statement of Financial Position - July 31, 2014	16
Consolidating Statement of Activities - July 31, 2014	17 - 18
Consolidating Statement of Financial Position - July 31, 2013	19
Consolidating Statement of Activities - July 31, 2013	20 - 21
Allocations to Participating Member Organizations	22



Tel: 210-342-8000
Fax: 210-342-0866
www.bdo.com

9901 IH-10, Suite 500
San Antonio, TX 78230

Independent Auditor's Report

To the Board of Commissioners
Fiesta San Antonio Commission, Inc. and Affiliate
San Antonio, Texas

We have audited the accompanying consolidated financial statements of Fiesta San Antonio Commission, Inc. and Affiliate (the Commission), which comprise the consolidated statements of financial position as of July 31, 2014 and 2013, and the related consolidated statements of activities, and cash flows for the years then ended, and the related notes to the consolidated financial statements. The financial statements of the carnival operator, which provides all of the Commission's carnival, food and beverage, and street concessions revenue, under an agreement whereby the carnival operator will pay the Commission the greater of a flat rate equal to \$550,000 for 2014 and \$500,000 for 2013 or a percentage of gross revenue, were audited by Anderson, Johns & Yao, CPAs, P.C. for 2014 and 2013 Fiesta carnival. Their reports included unqualified opinions and have been furnished to us.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion on 2013 consolidated financial statements

The Commission sells merchandise promoting the annual Fiesta event. We were unable to obtain sufficient appropriate audit evidence about the revenue recorded from these merchandise sales for the year ended July 31, 2013 because no supporting documentation was available for us to test and the reports from the POS system did not tie to the amounts recorded in the financial statements. Consequently, we were unable to determine whether any adjustments to the amount were necessary.

Qualified Opinion on 2013 consolidated financial statements

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, the 2013 consolidated financial statements referred to above present fairly, in all material respects, the financial position of Fiesta San Antonio Commission, Inc. and Affiliate as of July 31, 2013, and their change in net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Opinion on 2014 consolidated financial statements

In our opinion, the consolidated statement of financial position of Fiesta San Antonio Commission, Inc. and Affiliate as of July 31, 2014 and the consolidated statement of activities and cash flows for the year then ended, present fairly, in all material respects, the financial position of the Commission as of July 31, 2014 and the change in its net assets and cash flows for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental schedules listed in the table of contents are presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, change in net assets, and cash flows of the individual companies, and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the consolidated financial statements. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the possible effect of the matter described in the 2013 Basis for Qualified



Opinion paragraph, the consolidating information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

BDO USA, LLP

December 16, 2014

Consolidated Financial Statements

Fiesta San Antonio Commission, Inc. and Affiliate

Consolidated Statements of Financial Position

July 31,	2014	2013
Assets		
Current Assets		
Cash and cash equivalents	\$ 293,314	\$ 449,842
Accounts receivable, net	136,923	125,300
Inventories, net	23,152	38,708
Prepaid insurance	14,214	8,616
Total Current Assets	467,603	622,466
Property and equipment, net	816,046	839,952
Noncurrent Assets		
Cash designated for building fund	62,355	74,184
	1,346,004	1,536,602
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	95,639	155,233
Total Current Liabilities	95,639	155,233
Net Assets		
Unrestricted - designated for building fund	62,355	74,184
Unrestricted - designated for Participating Member Organization allocations	203,540	293,540
Unrestricted - undesignated accumulation for public activities	984,470	1,013,645
Total Net Assets	1,250,365	1,381,369
	\$ 1,346,004	\$ 1,536,602

See accompanying notes to consolidated financial statements.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidated Statements of Activities and Changes in Net Assets

<i>Years ended July 31,</i>	2014	2013
Support and Revenue		
Support		
Carnival, food and beverage, and street concessions, net	\$ 500,000	\$ 500,000
Membership dues	125,815	112,000
Sponsorships - net of direct expenses of \$37,554 in 2014 and \$72,200 in 2013	737,920	658,371
Other public support	102,281	58,705
Total Support	1,466,016	1,329,076
Revenue		
Street chair license and parade ticket sales	969,649	813,581
Merchandise sales - net of direct expenses of \$359,407 in 2014 and \$308,304 in 2013	(28,519)	62,776
Miscellaneous income	190,761	156,828
Total Net Revenue	1,131,891	1,033,185
Total Support and Revenue	2,597,907	2,362,261
Expenses		
Program Support Expenses		
Salaries and benefits related to program support	237,968	264,783
Fiesta direct expenses	413,261	221,005
Fiesta Fiesta opening ceremonies	81,191	83,965
Fiesta promotion expenses	449,106	481,275
Membership expense	53,754	65,938
Charitable contributions	555,116	619,166
Total Program Support Expenses	\$ 1,790,396	\$ 1,736,132

See accompanying notes to consolidated financial statements.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidated Statements of Activities and Changes in Net Assets (Continued)

<i>Years ended July 31,</i>	2014	2013
Supporting Services - General and Administrative		
Salaries and related expense	\$ 286,280	\$ 322,442
Insurance	26,957	20,076
Professional fees	95,645	102,356
Building expense	35,000	23,247
Office expense	111,103	97,285
Staff training, seminars and board expenses	12,144	30,525
Miscellaneous	33,939	32,841
Total Supporting Services - General and Administrative	601,068	628,772
Depreciation	67,447	55,225
Total Expenses	2,458,911	2,420,129
Increase (decrease) in net assets before Participating Member Organization allocations	138,996	(57,868)
Allocations to Participating Member Organizations	270,000	374,580
Decrease in Net Assets	(131,004)	(432,448)
Net Assets, beginning of year	1,381,369	1,813,817
Net Assets, end of year	\$ 1,250,365	\$ 1,381,369

See accompanying notes to consolidated financial statements.

Fiesta San Antonio Commission, Inc. and Affiliate

Consolidated Statements of Cash Flows

<i>Years ended July 31,</i>	2014	2013
Cash Flows from Operating Activities		
Decrease in net assets	\$ (131,004)	\$ (432,448)
Adjustments to reconcile decrease in net assets to net cash (used in) operating activities:		
Depreciation	67,447	55,225
Bad debt provision	14,295	3,884
Changes in operating assets and liabilities:		
Accounts receivable	(25,918)	(123,830)
Prepaid insurance	(5,598)	(440)
Inventories	15,556	(18,059)
Accounts payable and accrued expenses	(59,594)	98,674
Unearned revenue	-	(1,146)
Net cash used in operating activities	(124,816)	(418,140)
Cash Flows from Investing Activities		
Purchase of property and equipment	(31,814)	(35,973)
Interest earned on building fund	102	111
Net cash used in investing activities	(31,712)	(35,862)
Net Decrease in Cash and Cash Equivalents	(156,528)	(454,002)
Cash and Cash Equivalents, beginning of year	449,842	903,844
Cash and Cash Equivalents, end of year	\$ 293,314	\$ 449,842

See accompanying notes to consolidated financial statements.

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

1. Organization

Fiesta San Antonio Commission, Inc. (FSAC) is a nonprofit corporation existing for the purpose of promoting and coordinating the events and activities of Fiesta San Antonio by raising funds for the financial support of Fiesta activities, and allocating such funds and grants among nonprofit, civic, patriotic organizations, and Participating Member Organizations, which sponsor the various events of Fiesta San Antonio.

The Fiesta Commission Charitable Corporation (FCC) is a nonprofit organization which exists to provide support to qualified nonprofit organizations under Section 501(c)(3) of the Internal Revenue Code.

The City of San Antonio (the City) ordinance designates the Commission as the planning and coordinating agency for Fiesta San Antonio and was approved by the City on February 21, 2008. The ordinance extends this designation through Fiesta 2018. Such ordinance requires the Commission to obtain a competitive bid for certain contracts (see Note 3) and contains certain other requirements.

2. Summary of Significant Accounting Policies

Basis of Presentation and Consolidation

The accompanying consolidated financial statements include the accounts of FSAC and FCC (collectively, the Commission) and have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). All significant intercompany transactions and balances have been eliminated in consolidation.

FSAC and FCC are two separate entities which are consolidated in these financial statements in accordance with FASB Codification 958-810-25, *Not-For-Profit Consolidation Recognition*.

The Commission is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of July 31, 2014 and 2013, the Commission had no temporarily or permanently restricted net assets. All of the Commission's assets were unrestricted and were not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Commissioners (see note 5).

Subsequent Events

Management of the Commission has evaluated events subsequent to July 31, 2014 and through December 16, 2014, the date the financial statements were available to be issued.

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit and all highly liquid investments with original maturities of three months or less.

The cash held in money market funds earned interest rates ranging from .05% to .20% and .10% to .15% during the years ended July 31, 2014 and 2013, respectively.

Accounts Receivable

The Commission maintains receivables due from Participating Member Organizations for expense reimbursements and from sponsors for amounts due under sponsorship agreements. The allowance for doubtful accounts is established through a provision for bad debts charged to expense and represents management's best estimate of possible losses; however, its establishment involves an element of uncertainty and future events may cause significant fluctuations. Estimated losses for bad debts were provided for in the consolidated financial statements through a charge to expense of \$16,823 and \$12,127 for 2014 and 2013, respectively. The allowance for doubtful accounts totaled \$27,198 and \$12,903 at July 31, 2014 and 2013, respectively.

Inventories

Inventories consist of Fiesta merchandise which is recorded at acquisition costs and is adjusted at year end to net realizable value. The Commission carries inventory at the lower of cost or market. The Commission wrote off \$20,578 and \$11,889 in obsolete inventory as of July 31, 2014 and 2013, respectively.

Property and Equipment

Property and equipment are carried at cost, if purchased, or fair value at the date of gift, if donated. The Commission capitalizes all donations of and expenditures for property and equipment in excess of \$500. Upon retirement or sale, the cost of assets disposed of and the related accumulated depreciation and amortization are removed from the accounts and any resulting gain or loss is credited or charged to income. Repairs and maintenance costs are expensed as incurred. Depreciation of property and equipment is provided for using the straight-line basis over their estimated useful lives as follows:

	Estimated Service Lives (Years)
Automobiles	5
Bleachers	5
Office equipment and furnitures	3 - 10
Buildings	39

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Concentrations of Credit and Market Risk

Financial instruments exposed to concentrations of credit and market risk consist primarily of cash, cash equivalents, and accounts receivable. The Commission maintains cash in excess of federally insured limits in financial institutions which management considers being of high credit quality. The Commission has not experienced any losses on its cash or cash equivalents or its accounts receivable.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, support, and expenses during the reporting periods. Significant estimates made in preparing the financial statements include the allocation of functional expenses, valuation allowance for accounts receivable, and net realizable value of inventory. Accordingly, actual results may vary from management's estimates.

Federal Income Taxes

FSAC is a nonprofit organization under Section 501(c)(4) of the Internal Revenue Code (IRC) and is not subject to federal income tax.

FCC is a nonprofit organization under Section 501(c)(3) of the IRC and is not subject to federal income tax.

The Commission follows the provisions of Accounting for Uncertainty in Income Taxes (FASB codification ASC Section 740-10). At July 31, 2014, the Commission is no longer subject to U.S. federal, state and local income tax examinations by tax authorities for fiscal years ending prior to July 31, 2010.

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Federal Income Taxes (Continued)

The Commission's estimate of the potential outcome of any uncertain tax issues is subject to management's assessment of relevant risks, facts, and circumstances existing at that time. The Commission uses a more likely than not threshold for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. To the extent the Commission's assessment of such tax position changes, the change in estimate is recorded in the period in which the determination is made. The Commission reports tax-related interest and penalties, if applicable, as a component of income tax expense. As of July 31, 2014 and 2013, no uncertain tax positions have been identified and, therefore, no amounts have been recognized in the accompanying consolidated financial statements.

In-Kind Donations

The Commission receives parade seat tickets under the terms of the City Ordinance. The City set the ticket price at \$12 and \$10 for the years ended July 31, 2014 and 2013 respectively. The Commission sells these tickets to other nonprofit organizations at a deeply discounted price in order to assist these organizations' fund raising activities. The Commission recognized revenue from street chair license and parade seat tickets of \$942,536 and \$873,946 during 2014 and 2013, respectively, and charitable contributions of \$550,116 and \$613,816 during 2014 and 2013, respectively, which represents the difference between the fair value of the tickets and the amount charged by the Commission.

The Commission also receives in-kind donations from certain sponsors. The Commission recognized in-kind sponsorship revenue of \$126,685 during 2014 and \$167,686 during and recorded promotion expense of \$126,685 during 2014 and \$167,686 during 2013 (see note 7).

Revenue Recognition

Revenue is recognized as earned during the Fiesta celebration. The Commission from time to time receives payments for future services. The Commission had no unearned revenue at July 31, 2014 or 2013.

Sponsor Revenue

The Commission enters into sponsorship contracts to allow companies to promote their products, services, and name recognition as official Fiesta sponsors. All sponsorship revenue is recognized as the services or products are provided.

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Advertising

Advertising costs are expensed as incurred. Advertising expense was \$88,953 and \$97,457 during the years ended July 31, 2014 and 2013, respectively.

Reclassifications

Certain reclassifications have been made to conform the prior year's presentation to the current year format.

3. Contracts

Management of the Commission entered into a Fiesta Carnival and Parade Route Concession Contract with W.G. Wade Shows, Inc. (Wade) as required by City Ordinance granting an exclusive license to Wade for carnival, food and beverage sales, and street vending activities during Fiesta San Antonio for 2009 to 2014. Under the contract with Wade, the Commission receives the greater of \$560,000 for 2014 and \$500,000 for 2013 or 37.5% of annual gross revenues above \$2,000,000. Payments under the Wade Contract totaled \$550,000 and \$500,000 for the years ended July 31, 2014 and 2013, respectively.

Revenue from the contract is recorded upon completion of Fiesta each year, which generally occurs during a ten day period during April. The contract requires progress payments during the year and payment is secured by an irrevocable letter of credit provided by Wade.

By City Ordinance dated February 21, 2008, the Commission agreed to reimburse the City for all of its reasonable costs and expenses incurred in connection with Fiesta, provided such reimbursement of expenses shall be paid from the monies collected per contract year from the carnival and food, beverage and novelty concessions as follows:

First \$500,000	0%
\$500,000 to \$650,000	100% City
Above \$650,000	50% Commission; 50% City

The Commission paid \$50,000 to the City for the year ended July 31, 2014. No amount was paid or due to the City for the year ended July 31, 2013, under the terms of its agreements.

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

4. Property and Equipment

Property and equipment consisted of the following at July 31:

	2014	2013
Land	\$ 218,800	\$ 218,800
Automobile	43,688	43,688
Bleachers	232,276	232,276
Office building	857,575	845,644
Office equipment	459,325	427,711
Total Property and Equipment	1,811,664	1,768,119
Less accumulated depreciation	995,618	928,167
Property and Equipment, Net	\$ 816,046	\$ 839,952

5. Designated Funds for Specific Purposes

The Board of Commissioners of the Fiesta San Antonio Commission has designated certain funds and donations received to be used for specific purposes.

Building fund

The Designated Building Fund was established to permanently designate funds to make capital improvements to the Fiesta building.

<i>Year ended July 31,</i>	2014	2013	2012	2011	2010
Designated Building Fund:					
Beginning of year balance	\$ 74,184	\$ 74,123	\$ 73,926	\$ 69,630	\$ 93,631
Designated for building fund	-	-	-	12,000	12,000
Building fund donations received	-	-	50	45	400
Funds used for improvements	(11,931)	(50)	-	(7,886)	(36,566)
Interest earned	102	111	147	137	165
End of year balance	\$ 62,355	\$ 74,184	\$ 74,123	\$ 73,926	\$ 69,630

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

5. Designated Funds for Specific Purposes (Continued)

Allocation to Participating Member Organizations

At July 31, 2014, the Board of Commissioners designated \$180,000 from its unrestricted net assets, \$60,000 for allocations to Participating Member Organizations for Fiesta 2015 and \$120,000 to offset direct expenses for the Fiesta Flambeau and Battle of Flowers Parades (see note 8).

6. Royalty Income

The Commission has a merchandising agreement with Lone Star Special Tees. Under this agreement, Lone Star Special Tees serves as the exclusive marketer of Fiesta products except for any products marketed by or on behalf of the Commission. The Commission also receives 10% royalty income on Participating Member Organizations' sales of pins and medals. Total royalty income received was \$35,551 during 2014 and \$16,884 during 2013, and is included in miscellaneous income.

7. Official Sponsorship Designation

The Commission entered into official designation agreements with several sponsors allowing exclusive advertising and promotional rights. These sponsorships have varying terms with most expiring at the end of the fiscal year. The Commission receives certain non-cash contributions from sponsors which are then allocated to participating member organizations.

8. Allocations to Participating Member Organizations

Participating Member Organizations (PMOs) are independently governed nonprofit organizations that are engaged in sponsoring specific Fiesta events, which are sanctioned and approved by the Commission.

The Commission establishes budgeted allocations to PMOs based upon requests from the organizations and available funds. The Board designated \$180,000 and \$267,000 for the years ended July 31, 2014 and 2013, respectively, of net assets for PMO allocations during Fiesta 2015 and 2014, respectively.

A summary of Board designations for PMO allocations and parade expenses as of and for the year ended July 31 follows:

	2014	2013
Beginning of year balance	\$ 293,540	\$ 401,120
Designated for Participating Member Organizations for following fiscal year	180,000	267,000*
Funds granted to Participating Member Organizations	(270,000)	(374,580)
End of Year Balance	\$ 203,540	\$ 293,540

* See note 5

Fiesta San Antonio Commission, Inc. And Affiliate

Notes to Consolidated Financial Statements

9. Allocation of Expenses

The Commission allocates the cost of salaries and related expenses between program support expenses and general and administrative expenses. Salaries and related expenses were allocated as follows at July 31:

	2014	2013
Program support	\$ 237,968	\$ 264,783
General and administrative	286,280	322,442
Total salaries and related expenses	\$ 524,248	\$ 587,225

Supplemental Schedules

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Financial Position

<i>July 31, 2014</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Assets					
Current Assets					
Cash and cash equivalents	\$ 249,962	\$ 43,352	\$ 293,314	\$ -	\$ 293,314
Accounts receivable, net	131,355	20,855	152,210	(15,287)	136,923
Inventories, net	23,152	-	23,152	-	23,152
Prepaid insurance	14,214	-	14,214	-	14,214
Total Current Assets	418,683	64,207	482,890	(15,287)	467,603
Property and equipment, net	813,614	2,432	816,046	-	816,046
Noncurrent Assets					
Cash designated for building fund	62,355	-	62,355	-	62,355
	1,294,652	66,639	1,361,291	(15,287)	1,346,004
Liabilities and Net Assets					
Current Liabilities					
Accounts payable and accrued expenses	95,359	15,567	110,926	(15,287)	95,639
Total Current Liabilities	95,359	15,567	110,926	(15,287)	95,639
Net Assets					
Unrestricted - designated for building fund	62,355	-	62,355	-	62,355
Unrestricted - designated for Participating Member Organization allocations	178,120	25,420	203,540	-	203,540
Unrestricted - undesignated accumulation for public activities	958,818	25,652	984,470	-	984,470
Total Net Assets	1,199,293	51,072	1,250,365	-	1,250,365
	\$ 1,294,652	\$ 66,639	\$ 1,361,291	\$ (15,287)	\$ 1,346,004

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Activities

<i>Year ended July 31, 2014</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Support and Revenue					
Support					
Carnival, food and beverage, and street concessions	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ 500,000
Membership dues	125,815	-	125,815	-	125,815
Sponsorships - net of direct expenses of \$37,554	737,920	-	737,920	-	737,920
Other public support	9,219	93,062	102,281	-	102,281
Total Support	1,372,954	93,062	1,466,016	-	1,466,016
Revenue					
Street chair license and parade ticket sales	969,649	-	969,649	-	969,649
Merchandise sales - net of direct expenses of \$359,407	(28,519)	-	(28,519)	-	(28,519)
Miscellaneous income	218,918	20	218,938	(28,177)	190,761
Total Net Revenue	1,160,048	20	1,160,068	(28,177)	1,131,891
Total Support and Revenue	2,533,002	93,082	2,626,084	(28,177)	2,597,907
Expenses					
Program Support Expenses					
Salaries and benefits related to program support	237,968	-	237,968	-	237,968
Fiesta direct expenses	361,556	51,705	413,261	-	413,261
Fiesta Fiesta opening ceremonies	81,191	-	81,191	-	81,191
Fiesta promotion expenses	449,106	-	449,106	-	449,106
Membership expense	53,754	-	53,754	-	53,754
Charitable contributions	550,116	5,000	555,116	-	555,116
Total Program Support Expenses	\$ 1,733,691	\$ 56,705	\$ 1,790,396	\$ -	\$ 1,790,396

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Activities (Continued)

<i>Year ended July 31, 2014</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Supporting Services - General and Administrative					
Salaries and related expense	\$ 286,280	\$ 18,000	\$ 304,280	\$ (18,000)	\$ 286,280
Insurance	26,957	-	26,957	-	26,957
Professional fees	84,219	11,426	95,645	-	95,645
Building expense	35,000	-	35,000	-	35,000
Office expense	105,301	5,802	111,103	-	111,103
Staff training, seminars and board expenses	12,144	-	12,144	-	12,144
Miscellaneous	18,910	25,206	44,116	(10,177)	33,939
Total Supporting Services - General and Administrative	568,811	60,434	629,245	(28,177)	601,068
Depreciation	64,408	3,039	67,447	-	67,447
Total Expenses	2,366,910	120,178	2,487,088	(28,177)	2,458,911
Increase (decrease) in net assets before Participating Member					
Organization allocations	166,092	(27,096)	138,996	-	138,996
Allocations to Participating Member Organizations	270,000	0	270,000	-	270,000
Decrease in net assets	(103,908)	(27,096)	(131,004)	-	(131,004)
Net Assets, beginning of year	1,303,201	78,168	1,381,369	-	1,381,369
Net Assets, end of year	\$ 1,199,293	\$ 51,072	\$ 1,250,365	\$ -	\$ 1,250,365

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Financial Position

<i>July 31, 2013</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Assets					
Current Assets					
Cash and cash equivalents	\$ 359,585	\$ 90,257	\$ 449,842	\$ -	\$ 449,842
Accounts receivable, net	120,212	5,088	125,300	-	125,300
Inventories, net	38,708	-	38,708	-	38,708
Prepaid insurance	8,616	-	8,616	-	8,616
Total Current Assets	527,121	95,345	622,466	-	622,466
Property and equipment, net	834,481	5,471	839,952	-	839,952
Noncurrent Assets					
Cash designated for building fund	74,184	-	74,184	-	74,184
	1,435,786	100,816	1,536,602	-	1,536,602
Liabilities and Net Assets					
Current Liabilities					
Accounts payable and accrued expenses	132,585	22,648	155,233	-	155,233
Unearned revenue	-	-	-	-	-
Total Current Liabilities	132,585	22,648	155,233	-	155,233
Net Assets					
Unrestricted - designated for building fund	74,184	-	74,184	-	74,184
Unrestricted - designated for Participating Member Organization allocations	268,120	25,420	293,540	-	293,540
Unrestricted - undesignated accumulation for public activities	960,897	52,748	1,013,645	-	1,013,645
Total Net Assets	1,303,201	78,168	1,381,369	-	1,381,369
	\$ 1,435,786	\$ 100,816	\$ 1,536,602	\$ -	\$ 1,536,602

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Activities

<i>Year ended July 31, 2013</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Support and Revenue					
Support					
Carnival, food and beverage, and street concessions	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ 500,000
Membership dues	112,000	-	112,000	-	112,000
Sponsorships - net of direct expenses of \$72,200	658,371	-	658,371	-	658,371
Other public support	4,079	54,626	58,705	-	58,705
Building designated fund donations	-	-	-	-	-
Total Support	1,274,450	54,626	1,329,076	-	1,329,076
Revenue					
Street chair license parade ticket sales	813,581	-	813,581	-	813,581
Merchandise sales - net of direct expenses of \$308,304	62,776	-	62,776	-	62,776
Miscellaneous income	156,794	34	156,828	-	156,828
Total Net Revenue	1,033,151	34	1,033,185	-	1,033,185
Total Support and Revenue	2,307,601	54,660	2,362,261	-	2,362,261
Expenses					
Program Support Expenses					
Salaries and benefits related to program support	264,783	-	264,783	-	264,783
Fiesta direct expenses	208,155	12,850	221,005	-	221,005
Fiesta Fiesta opening ceremonies	83,965	-	83,965	-	83,965
Fiesta promotion expenses	481,275	-	481,275	-	481,275
Membership expense	65,938	-	65,938	-	65,938
Charitable contributions	613,816	5,350	619,166	-	619,166
Total Program Support Expenses	1,717,932	18,200	1,736,132	-	1,736,132

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate
Consolidating Statement of Activities (Continued)

<i>Year ended July 31, 2014</i>	Fiesta San Antonio Commission, Inc.	Fiesta Commission Charitable Corporation	Subtotal	Eliminations	Total
Supporting Services - General and Administrative					
Salaries and related expense	\$ 318,195	\$ 4,247	\$ 322,442	\$ -	\$ 322,442
Insurance	20,076	-	20,076	-	20,076
Professional fees	87,684	14,672	102,356	-	102,356
Building expense	23,247	-	23,247	-	23,247
Office expense	97,285	-	97,285	-	97,285
Staff training, seminars and board expenses	30,525	-	30,525	-	30,525
Miscellaneous	21,813	11,028	32,841	-	32,841
Total Supporting Services - General and Administrative	598,825	29,947	628,772	-	628,772
Depreciation	55,225	-	55,225	-	55,225
Total Expenses	2,371,982	48,147	2,420,129	-	2,420,129
Increase (decrease) in net assets before Participating Member					
Organization allocations	(64,381)	6,513	(57,868)	-	(57,868)
Allocations to Participating Member Organizations	168,480	206,100	374,580	-	374,580
Decrease in net assets	(232,861)	(199,587)	(432,448)	-	(432,448)
Net Assets, beginning of year	1,536,062	277,755	1,813,817	-	1,813,817
Net Assets, end of year	\$ 1,303,201	\$ 78,168	\$ 1,381,369	\$ -	\$ 1,381,369

See independent auditor's report.

Fiesta San Antonio Commission, Inc. and Affiliate

Allocations to Participating Member Organizations

Years ended July 31,	Fiesta San Antonio Commission, Inc.		Fiesta Commission Charitable Corporation	
	2014	2013	2014	2013
Battle of Flowers Association	\$ 60,000	\$ -	\$ -	\$ 110,000
Fiesta Flambeau Parade Association	60,000	110,000	-	-
Order of the Alamo	27,000	27,000	-	-
Rey Feo Scholarship Committee	27,000	-	-	27,000
LULAC Council #2	18,500	18,500	-	-
Queen of Soul, Inc.	18,500	-	-	18,000
A.U.E.D.A	10,000	-	-	10,000
St. Mary's University - Music Department	6,000	-	-	6,000
Military Civilian Club	5,500	5,500	-	-
River City Christian	5,000	-	-	5,000
San Antonio Parks Foundation	5,000	-	-	-
St. Philip's College	4,000	-	-	3,000
Zeta Phi Beta Sorority	3,200	3,200	-	-
Palo Alto College	3,000	-	-	3,000
State Association of Texas Pioneers	2,800	-	-	2,800
United San Antonio Pow Wow, Inc.	2,500	-	-	2,500
Witte Museum	2,500	-	-	2,500
DRT-Alamo Mission, Inc.	1,800	-	-	1,800
Vietnam Veterans of America #366	1,400	1,400	-	-
Delta Sigma Theta Sorority, Inc.	1,300	1,300	-	-
DRT-Alamo Heroes	1,000	-	-	1,000
San Antonio Symphonic Band	1,000	-	-	1,000
Woman's Club of San Antonio	1,000	-	-	800
Top Teens of America, Inc.	800	-	-	800
San Antonio Blues Society	700	-	-	700
SRT - Alamo Chapter	500	-	-	600
Alamo Square & Road Dance Association	-	1,580	-	-
El Consejo Real de Reyes Feos Anteriores	-	-	-	5,000
San Antonio Lacrosse Club	-	-	-	600
San Antonio State School	-	-	-	1,400
Urban - 15 Group	-	-	-	2,600
Total	\$ 270,000	\$ 168,480	\$ -	\$ 206,100

See independent auditor's report.