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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2013 or tax year beginning **08/01/13**, and ending **07/31/14**

Name of foundation <b>THE EMMERT HOBBS FOUNDATION, INC.</b>		A Employer identification number <b>52-1285106</b>
Number and street (or P O box number if mail is not delivered to street address) <b>409 WASHINGTON AVENUE, SUITE 900</b>	Room/suite	B Telephone number (see instructions) <b>410-494-0100</b>
City or town, state or province country and ZIP or foreign postal code <b>TOWSON MD 21204</b>		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>5,827,467</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities	143,487	143,487		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	151,708			
	b Gross sales price for all assets on line 6a <b>234,761</b>				
	7 Capital gain net income (from Part IV, line 2)		151,708		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 <b>Total. Add lines 1 through 11</b>	295,210	295,210	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,532	13,672		5,860
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT #1</b>	15,000	10,500		4,500
	c Other professional fees (attach schedule) <b>STMT #1</b>	6,287	6,287		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT #1</b>	4,224	84		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all sch) <b>STMT #1</b>	109	109		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	45,152	30,652	0	10,360
	25 Contributions, gifts, grants paid	216,250			216,250
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	261,402	30,652	0	226,610
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	33,808			
	b <b>Net investment income</b> (if negative, enter -0-)		264,558		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

914 10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	36,735	64,071	64,071
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) <b>SEE STMT #2</b>	1,634,156	1,640,628	5,763,396
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	<b>1,670,891</b>	<b>1,704,699</b>	<b>5,827,467</b>	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,670,891	1,704,699	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	<b>1,670,891</b>	<b>1,704,699</b>		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	<b>1,670,891</b>	<b>1,704,699</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,670,891
2 Enter amount from Part I, line 27a	2	33,808
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,704,699
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,704,699

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b SECURITIES LITIGATION PROCEEDS</b>	<b>P</b>	<b>VARIOUS</b>	<b>12/20/13</b>
<b>c CAPITAL GAIN DISTRIBUTIONS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 220,943</b>		<b>83,053</b>	<b>137,890</b>
<b>b 17</b>			<b>17</b>
<b>c 13,801</b>			<b>13,801</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
<b>a</b>			<b>137,890</b>
<b>b</b>			<b>17</b>
<b>c</b>			<b>13,801</b>
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>151,708</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	<b>224,950</b>	<b>4,848,166</b>	<b>0.046399</b>
2011	<b>209,350</b>	<b>4,321,111</b>	<b>0.048448</b>
2010	<b>192,250</b>	<b>4,265,304</b>	<b>0.045073</b>
2009	<b>183,200</b>	<b>3,805,903</b>	<b>0.048136</b>
2008	<b>250,356</b>	<b>3,648,135</b>	<b>0.068626</b>

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.256682</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.051336</b>
<b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>	<b>4</b>	<b>5,627,582</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>288,898</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>2,646</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>291,544</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	<b>226,610</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,291
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	5,291
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	5,291
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,000
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	4,000
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,291
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b>	Enter the amount of line 10 to be credited to 2014 estimated tax. Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MD</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of LOUIS F. FRIEDMAN, ESQ. Telephone no 410-494-0100
409 WASHINGTON AVENUE, SUITE 900
Located at TOWSON MD ZIP+4 21204
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A 1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes X No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS F. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	PRES. / TREAS. 3.50	19,532	0	0
PHYLLIS C. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	SECRETARY 1.50	0	0	0
SAMUEL H. FRIEDMAN 2316 WINTERWOOD ROAD BALTIMORE MD 21209	VICE PRES. 0.25	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,544,293
b	Average of monthly cash balances	1b	168,988
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,713,281
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,713,281
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	85,699
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,627,582
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	281,379

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,379
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,291
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,291
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	276,088
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	276,088
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	276,088

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	226,610
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,610
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	226,610

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				276,088
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			214,249	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>226,610</u>				
<b>a</b> Applied to 2012, but not more than line 2a			214,249	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2013 distributable amount				12,361
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				263,727
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** . Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>SEE ATTACHED STATEMENT #3</b>				216,250
<b>Total</b>			▶ 3a	216,250
b Approved for future payment <b>SEE ATTACHED STATEMENT #4</b>				245,000
<b>Total</b>			▶ 3b	245,000





THE EMMERT HOBBS FOUNDATION, INC.  
 52-1285106  
 2013 FORM 990-PF  
 FOR THE YEAR ENDED JULY 31, 2014

SUPPORTING SCHEDULE

PAGE 1, PART I, LINE 16b - ACCOUNTING FEES

FRIEDMAN & FRIEDMAN, LLP	15,000 00	10,500.00	4,500 00
TOTAL ACCOUNTING FEES	<u>15,000.00</u>	<u>10,500 00</u>	<u>4,500.00</u>

<u>COL (a)</u>	<u>COL (b)</u>	<u>COL (d)</u>
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PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES

T ROWE PRICE - FINANCIAL MANAGEMENT	6,287 00	6,287.00	0.00
TOTAL OTHER PROFESSIONAL FEES	<u>6,287.00</u>	<u>6,287.00</u>	<u>0.00</u>

<u>COL (a)</u>	<u>COL (b)</u>	<u>COL (d)</u>
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PAGE 1, PART I, LINE 18 - TAXES

2012 BALANCE DUE (FYE 7/31/13 FORM 990-PF)	140 00	0 00	0.00
2013 ESTIMATED PAYMENT (FYE 7/31/14 FORM 990-PF)	4,000.00	0 00	0.00
FOREIGN TAXES PAID ON DIVIDENDS	84.06	84.06	0.00
TOTAL TAXES	<u>4,224.06</u>	<u>84.06</u>	<u>0.00</u>

<u>COL (a)</u>	<u>COL (b)</u>	<u>COL (d)</u>
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PAGE 1, PART I, LINE 23 - OTHER EXPENSES

BROKERAGE ACCOUNT FEES	95.00	95.00	0.00
FOREIGN ADR FEES	13.75	13 75	0.00
TOTAL OTHER EXPENSES	<u>108.75</u>	<u>108.75</u>	<u>0.00</u>

THE EMMERT HOBBS FOUNDATION, INC  
52-1285106  
2013 FORM 990-PF  
SUMMARY OF INVESTMENTS  
FOR THE YEAR ENDED JULY 31, 2014

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK/MUTUAL FUNDS				
PURCHASE DATE	# SHARES	DESCRIPTION	COST	MARKET
10/20/89	900.000	ABBOTT LABORATORIES	3,316.92	37,908.00
10/20/89	900.000	ABBVIE, INC	3,596.91	47,106.00
VARIOUS	300 000	ACCENTURE PLC	12,446.12	23,784.00
03/18/09	100 000	AMAZON COM, INC.	7,090.98	31,299.00
03/22/01	1,000 000	AMERICAN EXPRESS CO	30,775.15	88,000.00
07/18/08	300 000	AMERICAN EXPRESS CO	12,380.49	26,400.00
07/18/08	350 000	AMERICAN TOWER CORP	13,845.27	33,036.50
07/18/08	250.000	AMGEN, INC	13,165.75	31,847.50
04/02/12	200 000	AON PLC	9,816.00	16,872.00
01/22/09	525 000	APPLE, INC.	6,731.51	50,190.00
VARIOUS	733 000	AT&T, INC.	9,944.55	26,087.47
07/18/08	300.000	AUTOMATIC DATA PROCESSING	12,708.60	24,393.00
05/27/93	2,000.000	BANK OF NEW YORK MELLON	18,845.99	78,080.00
09/24/92	2,000 000	BAXTER INTERNATIONAL	28,075.72	149,380.00
10/04/91	1,000 000	BOEING CO	25,662.60	120,480.00
04/20/99	770.000	CHEVRON CORP.	29,565.26	99,514.80
07/22/08	150.000	CHEVRON CORP.	12,874.20	19,386.00
10/27/87	6,000.000	COCA-COLA CO	12,606.33	235,740.00
07/18/08	500 000	COCA-COLA CO.	12,522.50	19,645.00
07/18/08	400 000	COLGATE PALMOLIVE CO.	13,803.00	25,360.00
06/24/14	150.000	COSTCO WHOLESALE CORP.	17,442.29	17,631.00
11/19/86	10,500 000	CSX CORP.	24,624.04	314,160.00
01/02/09	300.000	CVS CAREMARK CORP	8,649.69	22,908.00
07/18/08	400 000	DANAHER CORP	16,470.20	29,552.00
08/21/95	1,528 000	DIRECTV	1,017.29	131,484.40
06/24/14	100 000	E Q T CORPORATION	10,842.53	9,382.00
11/01/12	200.000	ECOLAB, INC	14,145.68	21,706.00
10/31/89	2,000 000	ELI LILLY & CO.	32,196.37	122,120.00
VARIOUS	275 000	EMERSON ELECTRIC CO	14,655.12	17,503.75
VARIOUS	400 000	EXPEDITORS INTL, INC.	17,097.63	17,272.00
08/19/11	250.000	EXPRESS SCRIPTS HOLDING CO	12,053.35	17,412.50
11/19/85	4,300.000	EXXON MOBIL CORP	25,524.01	425,442.00
07/18/08	200 000	EXXON MOBIL CORP.	16,134.10	19,788.00
07/18/08	450 000	FRANKLIN RESOURCES, INC	13,564.55	24,367.50
03/16/84	8,000 000	GENERAL ELECTRIC CO	18,282.73	201,200.00
08/17/10	300 000	GENERAL MILLS, INC.	10,291.02	15,045.00
VARIOUS	500 000	GILEAD SCIENCES, INC.	11,259.51	45,775.00
07/25/91	2,000 000	GLAXOSMITHKLINE PLC	36,658.60	96,740.00
VARIOUS	100 000	GOLDMAN SACHS GROUP	13,957.93	17,287.00
VARIOUS	40 000	GOOGLE, INC., CL. A	7,817.56	23,182.00
VARIOUS	40 000	GOOGLE, INC., CL. C	7,792.59	22,864.00
07/21/08	350.000	HOME DEPOT, INC.	8,148.28	28,297.50
08/24/98	900.000	HONEYWELL INTL, INC	33,174.35	82,647.00
08/26/09	75.000	INTL BUSINESS MACHINES	8,947.90	14,375.25
03/29/00	250 000	JOHNSON & JOHNSON, INC	8,922.88	25,022.50
VARIOUS	400 000	JP MORGAN CHASE & CO.	12,668.43	23,068.00
VARIOUS	700.000	JUNIPER NETWORKS, INC	14,026.82	16,478.00
VARIOUS	300 000	KOHL'S CORPORATION	15,666.87	16,062.00

THE EMMERT HOBBS FOUNDATION, INC.  
52-1285106  
2013 FORM 990-PF  
SUMMARY OF INVESTMENTS  
FOR THE YEAR ENDED JULY 31, 2014

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK/MUTUAL FUNDS (CONTINUED)				
PURCHASE DATE	# SHARES	DESCRIPTION	COST	MARKET
12/31/85	2,000.000	LOCKHEED MARTIN CORP.	23,464.55	333,940.00
07/18/08	450.000	MARRIOTT INTERNATIONAL, INC	11,044.64	29,119.50
03/04/11	500 000	MASTERCARD, INC	12,503 67	37,075 00
VARIOUS	175.000	MCDONALD'S CORP.	15,321 46	16,548 00
07/18/08	300 000	MEDTRONIC, INC	15,991 50	18,522 00
07/22/08	400.000	MERCK & CO., INC	12,693 00	22,696 00
07/21/08	600.000	MICROSOFT CORP	15,371 94	25,896.00
06/27/90	510 000	MONSANTO CO.	1 842 63	57,675.90
VARIOUS	150.000	MONSANTO CO.	15,047 50	16,963.50
05/13/14	500 000	NISOURCE, INC	18,010.05	18,840.00
01/23/84	4,000.000	NOBLE ENERGY, INC.	16,000.00	265,960.00
VARIOUS	275.000	NORTHERN TRUST CORP.	12,113 01	18,394 75
07/18/08	300.000	OMNICOM GROUP, INC	12,664 50	20,997.00
09/14/04	1,125.000	PACCAR, INC.	32,308.23	70,053.75
07/18/08	300.000	PEPSICO, INC.	19,583 49	26,430.00
09/12/08	150.000	PRAXAIR, INC	12,998.34	19,221.00
11/23/11	25.000	PRICELINE.COM, INC.	11,630.83	31,061.25
11/29/99	300.000	PROCTER & GAMBLE CO.	12,777.88	23,196.00
08/23/95	6,000.000	QUALCOMM, INC.	19,013.14	442,320.00
10/20/09	250.000	ROCHE HOLDINGS LTD	10,047 50	18,162 50
07/18/08	200.000	SCHLUMBERGER LTD	20,082 00	21,678.00
VARIOUS	500.000	SPECTRA ENERGY CORP.	14,184.08	20,460.00
07/18/12	250.000	STARBUCKS CORP.	13,360 98	19,420.00
07/18/08	200 000	STRYKER CORP	13,004 00	15,954 00
09/14/04	1,000 000	TEXAS INSTRUMENTS, INC.	22,684.26	46,250 00
07/18/08	200.000	3M COMPANY	13,724 34	28,178.00
05/30/89	2,064 000	TRINITY INDUSTRIES	14,181 00	90,072.96
12/28/10	250.000	UNION PACIFIC CORP	11,507.66	24,577.50
11/17/99	200.000	UNITED PARCEL SERVICE, INC	13,401 40	19,418.00
07/18/08	200 000	UNITED TECHNOLOGIES	12,741.00	21,030 00
08/22/11	250 000	UNITEDHEALTH GROUP, INC.	11,405.28	20,262.50
10/06/05	1,000 000	VERISIGN, INC	20,773 83	54,050.00
VARIOUS	3,947.000	VERIZON COMMUNICATIONS	81,409.29	199,007 74
11/09/10	400.000	WALT DISNEY COMPANY	14,752.16	34,352.00
VARIOUS	450 000	WELLS FARGO & CO	10,554 00	22,905.00
01/23/84	2,664.000	WILLIAMS COMPANIES	10,476 95	150,862.32
VARIOUS	600.000	WHOLE FOODS MARKET, INC	29,400 15	22,938.00
07/18/08	350.000	XILINX, INC.	8,456 28	14,395.50
VARIOUS	1,324.974	T. ROWE PRICE MID-CAP GROWTH FD	47,975.99	99,532 05
VARIOUS	683.873	T. ROWE PRICE MID-CAP VALUE FUND	11,126.01	21,890.77
VARIOUS	1,851 741	T ROWE PRICE NEW HORIZONS FUND	50,327 93	84,346 80
VARIOUS	1,884 830	T ROWE PRICE SMALL-CAP VALUE FD	66,247 28	91,414.26
VARIOUS	9,397.508	T. ROWE PRICE INTL SPECTRUM FUND	106,618.52	124,047 10
TOTAL STOCKS/MUTUAL FUNDS			<u>1,640,628 42</u>	<u>5,763,396 32</u>

Emmert Hobbs Foundation, Inc.

52-1285106

2013 Form 990PF

Part XV, Line 3a - Grants and Contributions Paid During the Year

For the Year Ended July 31, 2014

Name & Address	Relationship	Status	Purpose	Amount
Assistance Center of Towson Churches, Inc 120 W Pennsylvania Avenue Towson, MD 21204	None	501(c)(3)	Operations (Unrestricted)	2,500 00
The Associated Jewish Community Federation 101 West Mount Royal Avenue Baltimore, MD 21201	None	501(c)(3)	CHANA Capital Campaign	5,000 00
Bedford Elementary School 7407 Dorman Drive Lochearn, MD 21208	None	501(c)(3)	Books for Reading Room	750 00
Boys & Girls Club of Harford County P O Box 1106 Aberdeen, MD 21001	None	501(c)(3)	Summer Programs	10,000 00
Carson Scholars Fund 305 W Chesapeake Avenue, Suite 310 Towson, MD 21204	None	501(c)(3)	Reading Rooms	10,000 00
CASA of Baltimore County, Inc 305 W Chesapeake Avenue, Suite 117 Towson, MD 21204	None	501(c)(3)	Operations (Unrestricted)	2,500 00
Edgewood Elementary School 2100 Cedar Drive Edgewood, MD 21040	None	501(c)(3)	Books for Reading Room	750 00
Faith Communities and Civil Agencies Unit 1221-C Brass Mill Road Belcamp, MD 21017	None	501(c)(3)	Welcome One Emergency Shelter	3,000 00
Halls Cross Roads Elementary School 203 East Belair Avenue Aberdeen, MD 21001	None	501(c)(3)	Books for Reading Room	750 00
Havre de Grace Elementary School 600 Juniata Street Havre de Grace, MD 21078	None	501(c)(3)	Books for Reading Room	750 00
Heroes Helping Heroes 4990 Mercantile Road #43574 Baltimore, MD 21236	None	501(c)(3)	Youth Development/After School Programs	2,500 00
Historical Society of Harford County, Inc 143 N Main Street Bel Air, MD 21014	None	501(c)(3)	Historic B&O Station in Aberdeen	2,000 00
Inner County Outreach 529 Edmund Street Aberdeen, MD 21001	None	501(c)(3)	Summer Program Disadvantaged Youth	10,000 00
Johns Hopkins Medicine 750 East Pratt Street, Suite 1700 Baltimore, MD 21202	None	501(c)(3)	Research	25,000 00
Johns Hopkins Medicine 750 East Pratt Street, Suite 1700 Baltimore, MD 21202	None	501(c)(3)	Art of Healing Concert Series	10,000 00

Emmert Hobbs Foundation, Inc.

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Part XV, Line 3a - Grants and Contributions Paid During the Year

For the Year Ended July 31, 2014

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Living Classrooms Foundation 802 South Caroline Street Baltimore, MD 21231	None	501(c)(3)	Programs for Disadvantaged	2,500 00
Lyric Foundation 110 W Mount Royal Avenue Baltimore, MD 21201	None	501(c)(3)	New Orchestra Pit	5,000 00
Maryland Science Center 601 Light Street Baltimore, MD 21230	None	501(c)(3)	Operations (Unrestricted)	5,000 00
Mental Health Association of Maryland, Inc 1301 York Road, Suite 505 Lutherville, MD 21093	None	501(c)(3)	Mental Health	1,000 00
Northwest Hospital 2401 West Belvedere Avenue Baltimore, MD 21215	None	501(c)(3)	ER-7 Campaign	25,000 00
Spring Grove Hospital Center 55 Wade Avenue Catonsville, MD 21228	None	501(c)(3)	Mental Health State Supplement	3,000 00
Spring Grove Hospital Center 55 Wade Avenue Catonsville, MD 21228	None	501(c)(3)	Health & Wellness Program	500 00
SHC Volunteer Services Springfield State Hospital 6655 Sykesville Road Sykesville, MD 21784	None	501(c)(3)	Mental Health State Supplement	3,000 00
UM - St Joseph Medical Center Foundation Jordon Center, Suite 158 7601 Osler Drive Towson, MD 21204	None	501(c)(3)	Inpatient Oncology Consultation & Family Resource	25,000 00
University of Maryland School of Medicine 31 S Greene Street, Suite 300 Baltimore, MD 21201	None	501(c)(3)	Stem Cell Research	60,000 00
Wellwood International School 2901 Smith Avenue Baltimore, MD 21208	None	501(c)(3)	Books for Reading Room	750 00
				<u>216,250 00</u>

Emmert Hobbs Foundation, Inc.

52-1285106

2013 Form 990PF

Part XV, Line 3b - Grants and Contributions Approved for Future Payment

For the Year Ended July 31, 2014

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Northwest Hospital 2401 West Belvedere Avenue Baltimore, MD 21215	None	501(c)(3)	ER-7 Campaign	25,000 00
University of Maryland School of Medicine 31 S Greene Street, Suite 300 Baltimore, MD 21201	None	501(c)(3)	Stem Cell Research	220,000 00
				<hr/>
				245,000 00