Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 08-01-2013 , and ending 07-31-2014

Name of foundation
WAHLERT FOUNDATION

A Employer identification number
42-6051124

Number and street (or P O box number if mail is not delivered to street address) P O BOX 699 | Room/suite

B Telephone number (see instructions)
(563) 588-8148

City or town, state or province, country, and ZIP or foreign postal code
DUBUQUE, IA 520040699

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 7,076,927

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) HYBRID
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,897			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	29,284	29,284		
	4	Dividends and interest from securities	130,451	130,451		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	292,691			
	b	Gross sales price for all assets on line 6a 596,141				
	7	Capital gain net income (from Part IV, line 2)		265,615		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-17,213	40,691		
	12	**Total.** Add lines 1 through 11	441,110	466,041		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	16,147	16,147		0
	c	Other professional fees (attach schedule)	26,000	26,000		0
	17	Interest	4,144	4,144		0
	18	Taxes (attach schedule) (see instructions)	9,990	1,929		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	14,769	14,769		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	71,050	62,989		0
	25	Contributions, gifts, grants paid	220,571			220,571
	26	**Total expenses and disbursements.** Add lines 24 and 25	291,621	62,989		220,571
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	149,489			
	b	**Net investment income** (if negative, enter -0-)		403,052		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,721	10,008	10,008
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	17,630		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,291,294	1,176,728	2,118,777
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,389,169	1,524,679	4,582,533
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	358,788	365,609	365,609
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,058,602	3,077,024	7,076,927
Liabilities	17	Accounts payable and accrued expenses		3,414	
	18	Grants payable	429,000	276,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	136,443	180,587	
	22	Other liabilities (describe ▶)	46,150	39,424	
	23	**Total liabilities** (add lines 17 through 22)	611,593	499,425	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,447,009	2,577,599	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,447,009	2,577,599	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,058,602	3,077,024	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,447,009
2	Enter amount from Part I, line 27a	2	149,489
3	Other increases not included in line 2 (itemize) ▶	3	959
4	Add lines 1, 2, and 3	4	2,597,457
5	Decreases not included in line 2 (itemize) ▶	5	19,858
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,577,599

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	265,615
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	334,544	5,662,665	0 059079
2011	217,173	5,625,669	0 038604
2010	671,675	5,480,826	0 122550
2009	375,700	5,045,371	0 074464
2008	399,005	4,584,462	0 087034

2	**Total** of line 1, column (d).	2	0 381731
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076346
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,538,169
5	Multiply line 4 by line 3.	5	499,163
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,031
7	Add lines 5 and 6.	7	503,194
8	Enter qualifying distributions from Part XII, line 4.	8	220,571

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,061
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,061
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,061
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,037		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,037
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	93
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,117
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT H WAHLERT Telephone no ▶(563) 588-8148

Located at ▶P O BOX 736 DUBUQUE IA ZIP+4 ▶52004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,774,758
b	Average of monthly cash balances	1b	22,300
c	Fair market value of all other assets (see instructions)	1c	997,609
d	**Total** (add lines 1a, b, and c)	1d	6,794,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	156,932
3	Subtract line 2 from line 1d	3	6,637,735
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	99,566
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,538,169
6	**Minimum investment return.** Enter 5% of line 5	6	326,908

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	326,908
2a	Tax on investment income for 2013 from Part VI, line 5	2a	8,061		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,061
3	Distributable amount before adjustments Subtract line 2c from line 1			3	318,847
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	318,847
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	318,847

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	220,571
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	220,571
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	220,571

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					318,847
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	111,435				
b From 2009.	132,709				
c From 2010.	409,414				
d From 2011.					
e From 2012.	77,070				
f **Total** of lines 3a through e.		730,628			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 220,571					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					220,571
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		98,276			98,276
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		632,352			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		13,159			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		619,193			
10 Analysis of line 9					
a Excess from 2009. . . .	132,709				
b Excess from 2010. . . .	409,414				
c Excess from 2011. . . .					
d Excess from 2012. . . .	77,070				
e Excess from 2013. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT H WAHLERT
P O BOX 736
DUBUQUE,IA 52004
(569) 588-8148

b The form in which applications should be submitted and information and materials they should include

1 PAGE LETTER

c Any submission deadlines

AUGUST 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO ORGANIZATIONS IN THE DUBUQUE AND TRI-STATE AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONTRIBUTIONS - DETAIL AVAILABLE UPON REQUEST P O BOX 699 DUBUQUE, IA 520040699	NONE	VARIOUS	VARIOUS	220,455
CONTRIBUTIONS FROM SCHEDULE K-1'S P O BOX 61477 FORT MYERS, FL 33906	NONE	FROM K-1S	FROM K-1S	116
Total . . . . ▶ 3a				220,571
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	29,284	
4 Dividends and interest from securities. . . .			14	130,451	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18		
8 Gain or (loss) from sales of assets other than inventory			18	292,691	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		435,213	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 435,213

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2015-06-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RANDOLPH J MIHM CPA		2015-06-12		P00142017
Firm's name ▶ HONKAMP KRUEGER & CO PC			Firm's EIN ▶ 42-0946155	
Firm's address ▶ P O BOX 699 DUBUQUE, IA 520040699			Phone no (563) 556-0123	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ACCESS MIDSTREAM PARTNERS LP	P	2010-09-21	2013-10-10
AGL RESOURCES INC	P	1990-08-09	2014-07-24
AMERICAN CAPITAL AGENCY CORP	P	2013-06-19	2014-04-29
AMERIGAS K-1 - 1231	P	2013-01-01	2013-12-31
AMERIGAS K-1 - 1231	P	2013-01-01	2013-12-31
ATLAS K-1 - 1231	P	2013-01-01	2013-12-31
ATLAS K-1 - LTCG	P	2013-01-01	2013-12-31
ATLAS K-1 - STCG	P	2013-01-01	2013-12-31
BLACK HILLS CORP	P	2010-02-03	2014-02-13
BOARDWALK K-1 - LTCG	P	2013-01-01	2013-12-31
BOARDWALK K-1 - LTCG	P	2013-01-01	2014-07-31
BOARDWALK PIPELINE PARTNERS, LP	P	2006-03-17	2014-02-11
BUCKEYE PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
CLIFFS NATURAL RESOURCES INC	P	2013-03-22	2013-10-10
CLIFFS NATURAL RESOURCES INC	P	2013-03-22	2013-10-10
COSTAMARE, INC	P	2010-12-29	2014-02-27
CVR PARTNERS LP	P	2011-06-13	2013-09-09
DOMINION RESOURCES INC	P	2002-11-27	2013-10-30
EL PASO K-1 - 1231	P	2013-01-01	2013-12-31
EL PASO PIPELINE PARTNERS	P	2010-03-01	2014-03-19
ENBRIDGE ENERGY K-1 - 1231	P	2013-01-01	2013-12-31
ENBRIDGE ENERGY K-1 - LTCG	P	2013-01-01	2013-12-31
ENERGY TRANSFER PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
ENERGY TRANSFER PARTNERS K-1 - LTCG	P	2013-01-01	2013-12-31
ENTERPRISE PRODUCTS PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
EXTERRAN PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
EXTERRAN PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
FIRST COMM TRUST K-1 - LTCG	P	2013-01-01	2013-12-31
GENESIS K-1 - 1231	P	2013-01-01	2013-12-31
HI CRUSH PARTNERS LP	P	2013-06-07	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
HI CRUSH PARTNERS LP	P	2012-06-16	2014-06-26
KINDER MORGAN K-1 - 1231	P	2013-01-01	2013-12-31
MARTIN MIDSTREAM K-1 - 1231	P	2013-01-01	2013-12-31
MARTIN MIDSTREAM K-1 - LTCG	P	2013-01-01	2013-12-31
NATIONAL GRID PLC	P	2012-11-27	2014-01-21
NORTHERN TIER K-1 - 1231	P	2013-01-01	2013-12-31
NORTHSTAR ASSET MANAGEMENT CORP	P	2013-07-23	2014-07-08
NORTHWESTERN CORP NEW	P	2010-02-16	2014-07-21
NUSTAR ENERGY K-1 - 1231	P	2013-01-01	2013-12-31
ONEOK PARTNERS LTD K-1 - 1231	P	2013-01-01	2013-12-31
PLAINS ALL AMERICAN PIPELINE, LP	P	2009-03-17	2013-11-25
PLAINS ALL AMERICAN PIPELINE, LP K-1 - 1231	P	2013-01-01	2013-12-31
PPL CORP	P	2010-06-10	2014-03-06
PVR PARTNERS K-1 - 1231	P	2013-01-01	2013-12-31
PVR PARTNERS K-1 - 1231	P	2013-01-01	2014-07-31
SOUTHERN COMPANY	P	1991-07-09	2014-03-21
STONEY CREEK COLUMBIA K-1 LTCG	P	2013-01-01	2013-12-31
STONEY CREEK COLUMBIA K-1 STCG	P	2013-01-01	2013-12-31
STONEY CREEK DES MOINES K-1 LTCG	P	2013-01-01	2013-12-31
STONEY CREEK DES MOINES K-1 STCG	P	2013-01-01	2013-12-31
STONEY CREEK LACROSS K-1 LTCG	P	2013-01-01	2013-12-31
STONEY CREEK LACROSSE K-1 STCG	P	2013-01-01	2013-12-31
STONEY CREEK SIOUX CITY K-1 LTCG	P	2013-01-01	2013-12-31
STONEY CREEK SIOUX CITY K-1 STCG	P	2013-01-01	2013-12-31
STONEY CREEK ST JOE K-1 LTCG	P	2013-01-01	2013-12-31
STONEY CREEK ST JOE K-1 STCG	P	2013-01-01	2013-12-31
SUNCOKE ENERGY K-1 - 1231	P	2013-01-01	2013-12-31
TARGA RESOURCES K-1 - 1231	P	2013-01-01	2013-12-31
TARGA RESOURCES K-1 - 1231	P	2013-01-01	2013-12-31
TRANSMONTAIGNE PARTNERS LP K-1 - LTCG	P	2013-01-01	2013-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WILLIAMS PARTNERS LP - 1231	P	2013-01-01	2013-12-31
WILLIAMS PARTNERS LP - LTCG	P	2013-01-01	2013-12-31
CAPITAL GAIN REPORTED ON FORM 990-T	P	2013-01-01	2013-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,765			8,765
85,938		22,900	63,038
33,167		39,071	-5,904
8			8
96			96
		40	-40
		151	-151
		1	-1
54,538		26,558	27,980
480			480
1			1
20,814			20,814
		32	-32
17,615		18,148	-533
5,907		6,049	-142
39,299		30,389	8,910
16,182			16,182
96,743		37,849	58,894
106			106
2,957			2,957
		723	-723
		7	-7
362			362
2,237			2,237
268			268
		1,601	-1,601
		894	-894
		76	-76
		73	-73
1,703			1,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,823			3,823
		303	-303
		24	-24
		22	-22
19,368		17,235	2,133
		3	-3
28,213		14,404	13,809
49,445		25,293	24,152
95			95
		83	-83
901			901
		84	-84
62,687		51,759	10,928
1,333			1,333
442			442
42,641		8,475	34,166
		58	-58
		1	-1
		67	-67
		1	-1
		38	-38
		1	-1
		41	-41
		1	-1
		51	-51
		1	-1
		25	-25
		111	-111
		266	-266
		374	-374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		167	-167
7			7
		27,076	-27,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			8,765
			63,038
			-5,904
			8
			96
			-40
			-151
			-1
			27,980
			480
			1
			20,814
			-32
			-533
			-142
			8,910
			16,182
			58,894
			106
			2,957
			-723
			-7
			362
			2,237
			268
			-1,601
			-894
			-76
			-73
			1,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,823
			-303
			-24
			-22
			2,133
			-3
			13,809
			24,152
			95
			-83
			901
			-84
			10,928
			1,333
			442
			34,166
			-58
			-1
			-67
			-1
			-38
			-1
			-41
			-1
			-51
			-1
			-25
			-111
			-266
			-374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-167
			7
			-27,076

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALAN WAHLERT 1500 SEQUOIA TRAIL GLENVIEW,IL 60025	DIRECTOR 0 30	0	0	0
AMY J PRINCIPI 1307 LAMA LANE MT PROSPECT,IL 60056	DIRECTOR 0 30	0	0	0
BRIAN J KANE 2100 ASBURY ROAD SUITE 2 DUBUQUE,IA 52003	SECRETARY 0 50	0	0	0
CHRIS WAHLERT 3404 ASHLEY LANE DUBUQUE,IA 52002	DIRECTOR 0 30	0	0	0
DAVID WAHLERT 15707 MONASTERY ROAD PEOSTA,IA 52068	VICE PRESIDENT 1 25	0	0	0
KATHLEEN C CHAMELI 3865 ANJOU LANE HOFFMAN ESTATES,IL 60195	PRESIDENT 1 00	0	0	0
MARK D WAHLERT 1525 DOUGLAS STREET DUBUQUE,IA 52001	VP/ASSISTANT TREASURER 1 25	0	0	0
MARNI L PECK 428 148TH LANE NE HAM LAKE,MN 55304	DIRECTOR 0 30	0	0	0
NANCY WAHLERT 15707 MONASTERY ROAD PEOSTA,IA 52068	DIRECTOR 0 30	0	0	0
ROBERT C WAHLERT 903 23RD STREET SW AUSTIN,MN 55912	DIRECTOR 0 30	0	0	0
ROBERT H WAHLERT 16307 EDGEMONT DRIVE FORT MYERS,FL 33908	EXECUTIVE VP/TREASURER 15 00	0	0	26,000
SUSAN WAHLERT 525 SUNSET RIDGE DUBUQUE,IA 52003	DIRECTOR 0 30	0	0	0
DONNA J WAHLERT 16307 EDGEMONT DRIVE FORT MYERS,FL 33908	DIRECTOR 0 30	0	0	0

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ACCESS MIDSTREAM PARTNERS, LP			18	-2,538	
b AMERIGAS PARTNERS, LP			18	-1,572	
c AMERIGAS PARTNERS, LP			18	3,402	
d ATLAS PIPLINE PARTNERS LP			18	-10,840	
e BOARDWALK PIPELINE PARTNERS, LP			18	445	
f BOARDWALK PIPELINE PARTNERS, LP			18	100	
g BUCKEYE PARTNERS, LP			18	-1,803	
h CRESTWOOD MIDSTREAM PARTNERS			18	-4,530	
i CRESTWOOD MIDSTREAM PARTNERS - FKA			18	-574	
j CVR PARTNERS, LP			18	-3,677	
k CVR PARTNERS, LP			16	3	
l DCP MIDSTREAM PARTNERS LP			18	-500	
m DCP MIDSTREAM PARTNERS LP			16	2	
n EL PASO PIPELINE PARTNERS, LP			18	-1,980	
o ENBRIDGE ENERGY PARTNERS LP			18	-18,101	
p ENERGY TRANSFER PARTNERS, LP			18	-6,637	
q ENTERPRISE PRODUCTS PARTNERS LP			18	-2,456	
r EXTERRAN PARTNERS LP			18	485	
s EXTERRAN PARTNERS LP			16	219	
t EXTERRAN PARTNERS LP #2			18	547	

TY 2013 Accounting Fees Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND PROFESSIONAL FEES	16,147	16,147		0

TY 2013 Investments Corporate Stock Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	1,176,728	2,118,777

TY 2013 Investments - Other Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN OTHER ASSETS	AT COST	1,524,679	4,582,533

TY 2013 Other Assets Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH SURRENDER VALUE OF LIFE INSURANCE	37,771	38,731	38,731
EAGLE POINT CONTRACT RECEIVABLE	264,958	322,047	322,047
INTEREST RECEIVABLE	56,059	4,831	4,831

TY 2013 Other Decreases Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Amount
NONDEDUCTIBLES FROM SCHEDULE K-1'S	2,228
LIFE INSURANCE PREMIUMS	17,630

TY 2013 Other Expenses Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	2,736	2,736		0
DUES & SUBSCRIPTIONS	725	725		0
HEALTH INSURANCE	11,308	11,308		0

TY 2013 Other Income Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET LOSS REPORTED ON FORM 990-T	0	57,904	0
ACCESS MIDSTREAM PARTNERS, LP	-2,538	-2,538	-2,538
AMERIGAS PARTNERS, LP	-1,572	-1,572	-1,572
AMERIGAS PARTNERS, LP	3,402	3,402	3,402
ATLAS PIPLINE PARTNERS LP	-10,840	-10,840	-10,840
BOARDWALK PIPELINE PARTNERS, LP	445	445	445
BOARDWALK PIPELINE PARTNERS, LP	100	100	100
BUCKEYE PARTNERS, LP	-1,803	-1,803	-1,803
CRESTWOOD MIDSTREAM PARTNERS	-4,530	-4,530	-4,530
CRESTWOOD MIDSTREAM PARTNERS - FKA	-574	-574	-574
CVR PARTNERS, LP	-3,677	-3,677	-3,677
CVR PARTNERS, LP	3	3	3
DCP MIDSTREAM PARTNERS LP	-500	-500	-500
DCP MIDSTREAM PARTNERS LP	2	2	2
EL PASO PIPELINE PARTNERS, LP	-1,980	-1,980	-1,980
ENBRIDGE ENERGY PARTNERS LP	-18,101	-18,101	-18,101
ENERGY TRANSFER PARTNERS, LP	-6,637	-6,637	-6,637
ENTERPRISE PRODUCTS PARTNERS LP	-2,456	-2,456	-2,456
EXTERRAN PARTNERS LP	485	485	485
EXTERRAN PARTNERS LP	219	219	219
EXTERRAN PARTNERS LP #2	547	547	547
EXTERRAN PARTNERS LP #2	187	187	187
FIRST COMMUNITY TRUST	15,571	15,571	15,571
FIRST COMMUNITY TRUST	208	208	208
GENESIS ENERGY, LP	-4,500	-4,500	-4,500
HI-CRUSH PARTNERS LP	1,296	1,296	1,296
HI-CRUSH PARTNERS LP #2	-86	-86	-86
KINDER MORGAN ENERGY PARTNERS, LP	1,821	1,821	1,821
KINDER MORGAN ENERGY PARTNERS, LP	245	245	245
MAGELLAN MINDSTREAM PARTNERS, LP	3,316	3,316	3,316
MARTIN MIDSTREAM PARTNERS	-4,329	-4,329	-4,329
MARTIN MIDSTREAM PARTNERS	368	368	368
NORTHERN TIER ENERGY LP	2,098	2,098	2,098
NUSTAR ENERGY, LP	201	201	201
NUSTAR ENERGY, LP	2	2	2
ONEOK PARTNERS LTD	-20,423	-20,423	-20,423
PLAINS ALL AMERICAN PIPELINE, LP	23,046	23,046	23,046
PLATINUM HOLDINGS, LLC	-4,191	-4,191	-4,191
PVR PARTNERS LP MLP	-7,872	-7,872	-7,872
PVR PARTNERS LP MLP	374	374	374
PVR PARTNERS LP MLP	528	528	528
PVR PARTNERS LP MLP	-1,519	-1,519	-1,519
PVR PARTNERS LP MLP	352	352	352
PVR PARTNERS LP MLP	54	54	54
QR ENERGY LP	322	322	322
STONEY CREEK INVESTORS OF COLUMBIA, LLC	7,487	7,487	7,487
STONEY CREEK INVESTORS OF DES MOINES, LLC	8,692	8,692	8,692
STONEY CREEK INVESTORS OF LACROSSE LLC	4,847	4,847	4,847
STONEY CREEK INVESTORS OF SIOUX CITY, LLC	5,311	5,311	5,311
STONEY CREEK INVESTORS OF ST JOSEPH, LLC	6,586	6,586	6,586
SUNCOKE ENERGY PARTNERS LP	-469	-469	-469
TARGA RESOURCES PARTNERS LP	-4,809	-4,809	-4,809
TARGA RESOURCES PARTNERS LP #2	-5,434	-5,434	-5,434
TRANSMONTAIGNE PARTNERS LP	-6,576	-6,576	-6,576
VANGUARD NAT RESOURCES	4,528	4,528	4,528
VANGUARD NAT RESOURCES	170	170	170
WILLIAMS PARTNERS LP	-8,679	-8,679	-8,679
MILLENNIUM MINERALS CORPORATION	2,414	2,414	2,414
MILLENNIUM MINERALS INCOME	11,655	11,655	11,655

TY 2013 Other Increases Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Amount
CHANGE IN CSV OF LIFE INSURANCE	959

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491163003145

TY 2013 Other Liabilities Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Beginning of Year - Book Value	End of Year - Book Value
TAX DEFERRED OPTIONS INCOME	37,424	37,424
CHECKS IN EXCESS OF BANK BALANCE	6,726	0
ACCRUED MANAGEMENT	2,000	2,000

TY 2013 Other Professional Fees Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	26,000	26,000		0

TY 2013 Taxes Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NUSTAR ENERGY - SCHEDULE K-1 FOREIGN TAXES PAID	152	152		0
GENESIS ENERGY, LP - SCHEDULE K-1 FOREIGN TAXES PAID	8	8		0
KINDER MORGAN ENERGY PARTNERS, LP - SCHEDULE K-1 FOREIGN TAXES PAID	33	33		0
PLAINS ALL AMERICAN PIPELINE, LP - SCHEDULE K-1 FOREIGN TAXES PAID	1,736	1,736		0
FEDERAL AND EXCISE TAX	8,061	0		0