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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public.

► Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

A For the 2013 calendar year, or tax year beginning 08/01/13, and ending 07/31/14

<input type="checkbox"/> Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization HONOURS, INC.		D Employer identification number 39-1430131		
	Doing Business As		E Telephone number 262-644-5261		
	Number and street (or P O box if mail is not delivered to street address) 209 POLK STREET		Room/suite		
	City or town, state or province, country, and ZIP or foreign postal code SLINGER WI 53086		G Gross receipts \$ 796,843		
	F Name and address of principal officer KEN LEESON, TREASURER 200 HEDER DR. SLINGER WI 53086		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
			H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)		
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ► WWW.HONOURSINC.COM		H(c) Group exemption number ►	
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation 1985		M State of legal domicile WI	

Part I Summary

1 Briefly describe the organization's mission or most significant activities:

TO PROVIDE HIGHER EDUCATION SCHOLARSHIPS2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

b Net unrelated business taxable income from Form 990-T, line 34

Activities & Governance		Prior Year		Current Year							
		3	12	4	12	5	0	6	18	7a	0
	8 Contributions and grants (Part VIII, line 1h)				93,395				104,733		
	9 Program service revenue (Part VIII, line 2g)								0		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)				206,879				246,588		
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)								2,068		2,680
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)				302,342				354,001		
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)								98,525		103,775
	14 Benefits paid to or for members (Part IX, column (A), line 4)										0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)										0
	16a Professional fundraising fees (Part IX, column (A), line 11e)										0
	b Total fundraising expenses (Part IX, column (D), line 25) ► 5,158										
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)				32,877				37,203		
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)				131,402				140,978		
	19 Revenue less expenses. Subtract line 18 from line 12				170,940				213,023		
	20 Total assets (Part X, line 16)								Beginning of Current Year		
	21 Total liabilities (Part X, line 26)								End of Year		
	22 Net assets or fund balances Subtract line 21 from line 20				2,621,579				2,621,579		2,841,342

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	► <i>Kenneth D. Leeson</i>	Date October 16, 2014		
	Signature of officer KEN LEESON	TREASURER		
	Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name GLEN A MILKUS	Preparer's signature <i>GLEN A MILKUS</i>	Date 10/13/14	Check <input type="checkbox"/> if self-employed PTIN P00048484
	Firm's name ► MILKUS & LOFY, S.C.			Firm's EIN ► 39-2041865
	Firm's address ► 1715 W PARADISE DR WEST BEND, WI 53095			Phone no 262-338-0159

May the IRS discuss this return with the preparer shown above? (see instructions)

For Paperwork Reduction Act Notice, see the separate instructions.
DAA

Form 990 (2013)

317

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

TO PROVIDE HIGHER EDUCATION SCHOLARSHIPS2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses \$ **103,775** including grants of \$ **103,775**) (Revenue \$)**PROVIDED 87 STUDENTS WITH SCHOLARSHIPS TO ATTEND
POST-SECONDARY EDUCATIONAL INSTITUTIONS**

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► **103,775**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5 X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b X	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c X	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17 X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a X	
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b 	

Part IV Checklist of Required Schedules (continued)

21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II

22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a

- b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?
- c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?
- d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

25a **Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I

- b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II

27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III

28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):

- a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV
- b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV
- c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1

35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?

- b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI

38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O

	Yes	No
21		X
22	X	
23		X
24a		X
24b		
24c		
24d		
25a		X
25b		X
26		X
27		X
28a		X
28b		X
28c		X
29		X
30		X
31		X
32		X
33		X
34		X
35a		X
35b		
36		X
37		X
38		X

Part V Statements Regarding Other IRS Filings and Tax Compliance
 Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country. ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts	5a	X
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5b	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	6a	X
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6b	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	7a	
7	Organizations that may receive deductible contributions under section 170(c).	7b	
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7c	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7d	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7e	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7f	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7g	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7h	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	8	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	9a	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9b	
9	Sponsoring organizations maintaining donor advised funds.	10a	
a	Did the organization make any taxable distributions under section 4966?	10b	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	11a	
10	Section 501(c)(7) organizations. Enter:	11b	
a	Initiation fees and capital contributions included on Part VIII, line 12	12a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	12b	
11	Section 501(c)(12) organizations. Enter:	13a	
a	Gross income from members or shareholders	13b	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	13c	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	14a	X
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	14b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?		
Note. See the instructions for additional information the organization must report on Schedule O			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI | Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year
 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.

1b Enter the number of voting members included in line 1a, above, who are independent

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5 Did the organization become aware during the year of a significant diversion of the organization's assets?

6 Did the organization have members or stockholders?

7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following

a The governing body?

b Each committee with authority to act on behalf of the governing body?

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

	1a	1b	Yes	No
1a				
1b		12		
2				X
3				X
4				X
5				X
6				X
7a				X
7b				X
8a		X		
8b		X		
9				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Did the organization have local chapters, branches, or affiliates?

b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b Describe in Schedule O the process, if any, used by the organization to review this Form 990

12a Did the organization have a written conflict of interest policy? If "No," go to line 13

b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done

13 Did the organization have a written whistleblower policy?

14 Did the organization have a written document retention and destruction policy?

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official

b Other officers or key employees of the organization
 If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

	Yes	No
10a	X	
10b		
11a	X	
12a	X	
12b		
12c		
13	X	
14	X	
15a	X	
15b	X	
16a	X	
16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► WI

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ► KEN LEESON

209 POLK STREET

WI 53086

262-644-5261

Form 990 (2013)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response or note to any line in this Part VII
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Individual trustee or director	Institutional trustee	Officer	Key employee				
(1) DAN KERN PRESIDENT	1.00 0.00	X		X			0	0	0
(2) HEIDI LOFY VICE PRESIDENT	1.00 0.00	X		X			0	0	0
(3) MARK HAMM DIRECTOR	0.50 0.00	X					0	0	0
(4) DAREN SIEVERS DIRECTOR	0.50 0.00	X					0	0	0
(5) DeANN CAMPBELL DIRECTOR	0.50 0.00	X					0	0	0
(6) KEN LEESON TREASURER	1.00 0.00	X		X			0	0	0
(7) JENNY BOYD SECRETARY	1.00 0.00	X		X			0	0	0
(8) PHIL OURADA DIRECTOR	0.50 0.00	X					0	0	0
(9) BARB HERTHER DIRECTOR	0.50 0.00	X					0	0	0
(10) CHERIE RHODES DIRECTOR	0.50 0.00	X					0	0	0
(11) SHERRY SCHAEFER DIRECTOR	0.50 0.00	X					0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual or director or trustee	Institutional trustee	Officer	Key employee	Highest compensated employee			
(12) KATHY ROMANOWICK	0.50								
DIRECTOR	0.00	X					0	0	0
(13)									
(14)									
(15)									
(16)									
(17)									
(18)									
(19)									

1b Sub-total ►

c Total from continuation sheets to Part VII, Section A ►

d Total (add lines 1b and 1c) ►

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 0

3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►	0	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1b Membership dues 1c Fundraising events 1d Related organizations 1e Government grants (contributions) 1f All other contributions, gifts, grants, and similar amounts not included above 1g Noncash contributions included in lines 1a-1f h Total. Add lines 1a-1f	1a 1b 1c 1d 1e 1f 104,733 \$ 9,138 ► 104,733			
Program Service Revenue	2a b c d e f All other program service revenue g Total. Add lines 2a-2f	Busn. Code			
	3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties 6a Gross rents b Less rental exps c Rental inc or (loss) d Net rental income or (loss) 7a Gross amount from sales of assets other than inventory (i) Securities 598,659 b Less cost or other basis & sales exps 439,722 c Gain or (loss) 158,937 d Net gain or (loss) 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 a 5,800 b Less: direct expenses 3,120 c Net income or (loss) from fundraising events ► 2,680 9a Gross income from gaming activities. See Part IV, line 19 a b Less: direct expenses c Net income or (loss) from gaming activities ► 10a Gross sales of inventory, less returns and allowances a b Less: cost of goods sold c Net income or (loss) from sales of inventory ► 11a b c d All other revenue e Total. Add lines 11a-11d 12 Total revenue. See instructions.	87,651 ► 87,651			
Other Revenue	Miscellaneous Revenue	Busn. Code			
	11a b c d All other revenue e Total. Add lines 11a-11d 12 Total revenue. See instructions.	► 354,001	158,937	0	90,331

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	103,775	103,775		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting	1,850		1,850	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a INVESTMENT EXPENSES	28,852		28,852	
b PRINTING & PUBLICATIONS	4,304			4,304
c LICENSES & PERMITS	1,223		1,223	
d OFFICE EXPENSES - POSTAGE	602			602
e All other expenses	372		120	252
25 Total functional expenses. Add lines 1 through 24e	140,978	103,775	32,045	5,158
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X | Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	8,313	1	1,582
	2 Savings and temporary cash investments	96,840	2	141,418
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment. cost or other basis Complete Part VI of Schedule D			
	b Less: accumulated depreciation	10a		10c
	11 Investments—publicly traded securities	2,516,426	11	2,698,342
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,621,579	16	2,841,342	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,621,579	27	2,841,342
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	2,621,579	33	2,841,342
	34 Total liabilities and net assets/fund balances	2,621,579	34	2,841,342

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	354,001
2 Total expenses (must equal Part IX, column (A), line 25)	2	140,978
3 Revenue less expenses. Subtract line 2 from line 1	3	213,023
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,621,579
5 Net unrealized gains (losses) on investments	5	
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	
9 Other changes in net assets or fund balances (explain in Schedule O)	9	6,740
10 Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,841,342

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a <input checked="" type="checkbox"/>	
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2b Were the organization's financial statements audited by an independent accountant?	2b <input checked="" type="checkbox"/>	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c <input checked="" type="checkbox"/>	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a <input checked="" type="checkbox"/>	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	

SCHEDULE A
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service
Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013Open to Public
Inspection

Name of the organization

HONOURS, INC.

Employer identification number

39-1430131**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

a Type I b Type II c Type III—Functionally integrated d Type III—Non-functionally integrated

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(I) Name of supported organization	(II) EIN	(III) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (I) listed in your governing document?	(v) Did you notify the organization in col (I) of your support?		(vi) Is the organization in col (I) organized in the U S ?		(vii) Amount of monetary support
				Yes	No	Yes	No	
(A)								
(B)								
(C)								
(D)								
(E)								
Total								

For Paperwork Reduction Act Notice, see the Instructions for
Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	45,738	57,409	183,557	93,395	104,733	484,832
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	45,738	57,409	183,557	93,395	104,733	484,832
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						484,832

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	45,738	57,409	183,557	93,395	104,733	484,832
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	51,472	58,190	62,221	81,359	87,651	340,893
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	55,075	3,252	2,556	2,068	2,680	65,631
11 Total support. Add lines 7 through 10						891,356
12 Gross receipts from related activities, etc. (see instructions)						12
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	54.39 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	62.90 %
16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization	►	<input checked="" type="checkbox"/>
b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	►	<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►

- 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")
- 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose
- 3 Gross receipts from activities that are not an unrelated trade or business under section 513
- 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf
- 5 The value of services or facilities furnished by a governmental unit to the organization without charge
- 6 **Total.** Add lines 1 through 5
- 7a Amounts included on lines 1, 2, and 3 received from disqualified persons
- b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year
- c Add lines 7a and 7b
- 8 **Public support** (Subtract line 7c from line 6)

	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1						
2						
3						
4						
5						
6						
7a						
b						
c						
8						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►

- 9 Amounts from line 6
- 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources
- b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975
- c Add lines 10a and 10b
- 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on
- 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)
- 13 **Total support.** (Add lines 9, 10c, 11, and 12.)
- 14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9						
10a						
b						
c						
11						
12						
13						
14						

Section C. Computation of Public Support Percentage

- 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))
- 16 Public support percentage from 2012 Schedule A, Part III, line 15

15	%
16	%

Section D. Computation of Investment Income Percentage

- 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))
- 18 Investment income percentage from 2012 Schedule A, Part III, line 17
- 19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part II, Line 10 - Other Income Detail

DINNER THEATER - NET	\$	14,268
SALES OF SECURITIES - NET	\$	44,433
CAPITAL GAIN DISTRIBUTIONS	\$	6,930

35001 HONOURS, INC.
39-1430131
FYE: 7/31/2014

Federal Statements

Schedule A, Part II, Line 1(e)

Description	Amount
	\$ 38,529
	5,000
	7,374
	15,000
	20,000
	10,000
	<u>8,830</u>
	<u><u>\$ 104,733</u></u>

Schedule A, Part II, Line 8(e)

Description	Amount
	\$ 30,388
	41,171
	<u>16,092</u>
	<u><u>\$ 87,651</u></u>

RETURN OF PRINCIPAL
Total

SCHEDULE I
(Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22. ▶ Attach to Form 990.		OMB No 1545-0047 2013 Open to Public Inspection	
Name of the organization HONOURS, INC.		▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990 . Employer identification number 39-1430131	
Part I General Information on Grants and Assistance			
1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States			
Part II Grants and Other Assistance to Governments and Organizations in the United States . Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.			
Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.			
(a) Name and address of organization or government			
(b) EIN			
(c) IRC section if applicable			
(d) Amount of cash grant			
(e) Amount of non-cash assistance			
(f) Method of valuation (book, FMV, appraisal, other)			
(g) Description of non-cash assistance			
(h) Purpose of grant or assistance			
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
 3 Enter total number of other organizations listed in the line 1 table
 For Paperwork Reduction Act Notice, see the **Instructions for Form 990**.
 DAA

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SCHOLARSHIPS	87	103,775			
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.**Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds****A SELECTION COMMITTEE GOES THROUGH A DETAILED SELECTION PROCESS EACH YEAR****TO SELECT QUALIFIED STUDENTS TO RECEIVE THE SCHOLARSHIPS.**

SCHEDULE O (Form 990 or 990-EZ)	Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.	b9 2013 Open to Public Inspection
b9 ► Attach to Form 990 or 990-EZ. ► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.		
Name of the organization HONOURS, INC.		Employer identification number 39-1430131

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A COPY OF FORM 990 WAS REVIEWED AND APPROVED BY MEMBERS OF THE BOARD OF
DIRECTORS PRIOR TO FILING THE RETURN.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation
THE ORGANIZATION'S GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC
UPON REQUEST.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

NET CHANGE IN UNREALIZED GAINS ON INVESTMENTS **\$ 6,740**

35001 HONOURS, INC.
39-1430131
FYE: 7/31/2014

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
	\$ 30,388				14	
Total	\$ 30,388					

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
	\$ 41,171				14	
Total	\$ 41,171					

35001 HONOURS, INC.
39-1430131
FYE: 7/31/2014

Federal Statements

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
OFFICE EXPENSES - ENGRAVI	\$ 152	\$	\$	\$ 152
FOREIGN TAX W/H ON INV	120			
ADVERTISING	100			100
Total	<u><u>\$ 372</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 120</u></u>	<u><u>\$ 252</u></u>

HONOURS INC

EIN 39-1430131

FORM 990

SCH I PART III

Scholarship Payments for Fiscal Year August 2013 - July 2014

Payment Date	First	Last	Gradyr	Named Amount	Gen Fnd * Additional	Total pymnt	Scholarship Name
Feb-14	Brittany	Berens	1	2013	\$275	\$200	\$475 1 st National Bank
Jul-14	Brittany	Berens	X	2013	\$275	\$200	\$475 1 st National Bank
Feb-14	Karissa	Horst	2	2013	\$250	\$200	\$450 A/A Becker
Jul-14	Karissa	Horst	X	2013	\$250	\$200	\$450 A/A Becker
Feb-14	Zachary	Rueckl	3	2013	\$300	\$200	\$500 Allenton Advancement
Feb-14	Phillip	Martola	4	2012	\$300		\$300 Allenton Advancement
Feb-14	Emily	Chichlowski	5	2011	\$300		\$300 Allenton Advancement
Aug-14	Philip	Martola	X	2012	\$300		\$300 Allenton Advancement
Feb-14	Danielle	Fossat	6	2011	\$650		\$650 Associated Bank
Feb-14	Andrea	Held	7	2012	\$650		\$650 Associated Bank
Jul-14	Andrea	Held	X	2012	\$650		\$650 Associated Bank
Jul-14	Danielle	Dee	8	2013	\$575	\$200	\$775 Associated Bank
Feb-14	Allyson	Bills	9	2010	\$275		\$275 Coulson
Jul-14	Aubrey	Waldron	10	2011	\$275		\$275 Coulson
Feb-14	Steve	McLean	11	2013	\$350	\$200	\$550 Coulson
Jul-14	Steve	McLean	X	2013	\$350	\$200	\$550 Coulson
Feb-14	Kacey	Hug	12	2013	\$250	\$200	\$450 Dickinson
Jul-14	Kacey	Hug	X	2013	\$250	\$200	\$450 Dickinson
Feb-14	Abbey	Beine	13	2012	\$325		\$325 Donath
Feb-14	Kate	Theisen	14	2011	\$300		\$300 Donath
Feb-14	Rebecca	Merk	15	2013	\$375	\$200	\$575 Donath
Jul-14	Rebecca	Merk	X	2013	\$375	\$200	\$575 Donath
Feb-14	Taylor	Blazel	16	2012	\$300		\$300 Dr. Prefontaine
Jul-14	Taylor	Blazel	X	2012	\$300		\$300 Dr. Prefontaine
Jul-14	Jerid	Hennes	17	2013	\$275	\$200	\$475 Dr. Prefontaine
Feb-14	Alexis	Gibbon	18	2012	\$250		\$250 Gundrum
Jul-14	Alexis	Gibbon	X	2012	\$250		\$250 Gundrum
Feb-14	Ashley	Freeman	19	2013	\$250	\$200	\$450 Gundrum
Jul-14	Ashley	Freeman	X	2013	\$250	\$200	\$450 Gundrum
Feb-14	Katlyn	Dhein	20	2011	\$475		\$475 Hansen Foods
Feb-14	Sean	Farr	21	2013	\$850		\$850 Hansen Foods - Voc
Jul-14	Sean	Farr	X	2013	\$850		\$850 Hansen Foods - Voc
Feb-14	Andrew	McLean	22	2012	\$475		\$475 Hansens Food
Jul-14	Andrew	McLean	X	2012	\$475		\$475 Hansens Food
Feb-14	Kelley	Korinek	23	2012	\$2,050		\$2,050 Happel
Feb-14	Abbie	Martin	24	2013	\$2,375	\$200	\$2,575 Happel
Jul-14	Abbie	Martin	X	2013	\$2,375	\$200	\$2,575 Happel
Feb-14	Abigail	Cleary	25	2012	\$550		\$550 Holtan
Jul-14	Abigail	Cleary	X	2012	\$550		\$550 Holtan
Jul-14	Nicole	Kopfmann	26	2010	\$550		\$550 Holtan
Feb-14	Brooke	Behmke	27	2013	\$500	\$200	\$700 Holtan
Feb-14	Tehani	Dee	28	2012	\$1,000		\$1,000 Honours
Feb-14	Stephanie	Gengler	29	2011	\$1,300		\$1,300 Honours

HONOURS INC
FORM 990

EIN 39-1430131
SCH I PART III

Feb-14	Karlie	Keith	30	2009	\$637.50		\$637.50	Honours
Feb-14	Amy	Spouse	31	2012	\$1,950		\$1,950	Honours
Feb-14	Enk	Toraason	32	2012	\$1,625		\$1,625	Honours
Jul-14	Tehani	Dee	X	2012	\$1,000		\$1,000	Honours
Jul-14	Amy	Spouse	X	2012	\$1,950		\$1,950	Honours
Jul-14	Erik	Toraason	X	2012	\$1,625		\$1,625	Honours
Feb-14	Samantha	Gutbrod	33	2012	\$525		\$525	Kleinhan
Feb-14	William	Rutter	34	2011	\$450		\$450	Kleinhan
Feb-14	Ashlyn	Thomas	35	2013	\$575	\$200	\$775	Kleinhan
Jul-14	Ashlyn	Thomas	X	2013	\$575	\$200	\$775	Kleinhan
Feb-14	Colin	Pope	36	2011	\$325		\$325	Kraft
Feb-14	Chad	Strupp	37	2012	\$625		\$625	Kraft
Jul-14	Chad	Strupp	X	2012	\$625		\$625	Kraft
Feb-14	Tyler	Neely	38	2013	\$1,075		\$1,075	Kraft 1 - Voc
Jul-14	Kevin	Luna-Campos	39	2013	\$1,075		\$1,075	Kraft-Voc
Feb-14	Elsa	Dedering	40	2013	\$250	\$200	\$450	Krall
Jul-14	Elsa	Dedering	X	2013	\$250	\$200	\$450	Krall
Feb-14	Cassandra	Hainer	41	2011	\$625		\$625	Kreilkamp
Feb-14	Stephanie	Laude	42	2012	\$625		\$625	Kreilkamp
Feb-14	Lucas	Breuer	43	2013	\$1,125		\$1,125	Kreilkamp - Voc
Jul-14	Lucas	Breuer	X	2013	\$1,125		\$1,125	Kreilkamp - Voc
Jul-14	Alexa	Hetzer	44	2013	\$1,125		\$1,125	Kreilkamp - Voc
Feb-14	Rachel	Hausmann	45	2010	\$375		\$375	LEAD
Feb-14	Scott	Burns	46	2012	\$500		\$500	LEAD
Jul-14	Scott	Burns	X	2012	\$500		\$500	LEAD
Feb-14	Danae	Schultz	47	2012	\$750		\$750	LEAD - Voc
Feb-14	Nicholas	Hale	48	2013	\$1,900		\$1,900	LEAD - Voc
Feb-14	Daniel	Breuer	49	2012	\$325		\$325	Mechenich
Feb-14	David	Schaefer	50	2010	\$325		\$325	Mechenich
Jul-14	Daniel	Breuer	X	2012	\$325		\$325	Mechenich
Jul-14	Benjamin	Pedrick	51	2011	\$325		\$325	Mechenich
Feb-14	John	Sprayberry	52	2013	\$325	\$200	\$525	Mechenich
Jul-14	John	Sprayberry	X	2013	\$325	\$200	\$525	Mechenich
Feb-14	Emily	Held	53	2012	\$1,775		\$1,775	Miller
Jul-14	Emily	Held	X	2012	\$1,775		\$1,775	Miller
Feb-14	Whitney	Thomas	54	2013	\$1,675	\$200	\$1,875	Miller
Jul-14	Whitney	Thomas	X	2013	\$1,675	\$200	\$1,875	Miller
Feb-14	Ryan	Havey	55	2013	\$1,350		\$1,350	Honours (Nowicki)
Jul-14	Lydia	Garlie	56	2012	\$1,950		\$1,950	Honours (Nowicki)
Jul-14	Ryan	Havey	X	2013	\$1,350		\$1,350	Honours (Nowicki)
Feb-14	April	Wagner	57	2012	\$275		\$275	O'Dwyer
Jul-14	April	Wagner	X	2012	\$275		\$275	O'Dwyer
Feb-14	Erinn	Neidinger	58	2013	\$275	\$200	\$475	O'Dwyer
Jul-14	Erinn	Neidinger	X	2013	\$275	\$200	\$475	O'Dwyer
Feb-14	Jennifer	Hathaway	59	2012	\$1,000		\$1,000	R.D. Ziegler
Feb-14	Marya	Hinojos	60	2011	\$900		\$900	R.D. Ziegler
Jul-14	Jennifer	Hathaway	X	2012	\$1,000		\$1,000	R.D. Ziegler

HONOURS INC.

EIN 39-1430131

FORM 990

SCH I PART III

Feb-14	Aaron	Muesch	61	2013	\$1,125	\$200	\$1,325	R.D. Ziegler
Jul-14	Aaron	Muesch	X	2013	\$1,125	\$200	\$1,325	R.D. Ziegler
Feb-14	Lauren	Tarvin	62	2011	\$1,000		\$1,000	Rotary
Feb-14	Jennifer	Treutel	63	2012	\$1,000		\$1,000	Rotary
Jul-14	Lauren	Tarvin	X	2011	\$1,000		\$1,000	Rotary
Jul-14	Jennifer	Treutel	X	2012	\$1,000		\$1,000	Rotary
Feb-14	Kelly	Wallschlaeger	64	2013	\$2,250		\$2,250	Rotary-Voc
Jul-14	Kelly	Wallschlaeger	X	2013	\$2,250		\$2,250	Rotary-Voc
Feb-14	Rick	Bingen	65	2011	\$275		\$275	Schilling-Genz
Jul-14	Alexander	Hamm	66	2013	\$325	\$200	\$525	Schilling-Genz
Feb-14	Sara	Thielke	67	2012	\$400		\$400	SHS Ftbll/Bball
Jul-14	Sara	Thielke	X	2012	\$400		\$400	SHS Ftbll/Bball
Feb-14	Sabrina	Gutjahr	68	2013	\$375	\$200	\$575	SHS Ftbll/Bball
Jul-14	Sabrina	Gutjahr	X	2013	\$375	\$200	\$575	SHS Ftbll/Bball
Feb-14	Mary	White	69	2013	\$1,675	\$200	\$1,875	Storck
Jul-14	Mary	White	X	2013	\$1,675	\$200	\$1,875	Storck
Feb-14	Julia	Leithold	70	2012	\$1,825		\$1,825	Stork
Jul-14	Julia	Leithold	X	2012	\$1,825		\$1,825	Stork
Feb-14	Mitchel	Gutbrod	71	2011	\$500		\$500	Theisen/Roth
Feb-14	Caleb	Horst	72	2013	\$525	\$200	\$725	Theisen/Roth
Jul-14	Caleb	Horst	X	2013	\$525	\$200	\$725	Theisen/Roth
Feb-14	Joy	Hanson	73	2012	\$500		\$500	Theisen-Roth
Feb-14	Alexander	Hafemann	74	2013	\$250	\$200	\$450	Vandermause
Jul-14	Alexander	Hafemann	X	2013	\$250	\$200	\$450	Vandermause
Feb-14	Christopher	Van Swol	75	2012	\$250		\$250	Waldhart
Jul-14	Christopher	Van Swol	X	2012	\$250		\$250	Waldhart
Feb-14	Conanne	Strupp	76	2013	\$275	\$200	\$475	Waldhart
Feb-14	James	Barrett	77	2012	\$300		\$300	WBMI
Feb-14	James	Boden	78	2013	\$350	\$200	\$550	WBMI
Feb-14	Lea	Owens	79	2011	\$275		\$275	WBMI
Jul-14	James	Barrett	X	2012	\$300		\$300	WBMI
Feb-14	Jennifer	Milosch	80	2012	\$325		\$325	Wikrent
Jul-14	Jennifer	Milosch	X	2012	\$325		\$325	Wikrent
Feb-14	Nicole	Odekirk	81	2013	\$325	\$200	\$525	Wikrent
Jul-14	Nicole	Odekirk	X	2013	\$325	\$200	\$525	Wikrent
Feb-14	Jay	Alten	82	2009	\$562.50		\$562.50	Ziegler Fnd.
Feb-14	Alicia	Bingen	83	2011	\$375		\$375	Ziegler Fnd.
Feb-14	Autumn	Ehlinger	84	2012	\$400		\$400	Ziegler Fnd.
Feb-14	Lauren	Hammer	85	2013	\$450	\$200	\$650	Ziegler Fnd
Jul-14	Autumn	Ehlinger	X	2012	\$400		\$400	Ziegler Fnd.
Jul-14	Lauren	Hammer	X	2013	\$450	\$200	\$650	Ziegler Fnd
Feb-14	Abraham	Dickenson	86	2013	\$400	\$200	\$600	Zuern
Feb-14	Courtney	Campbell	87	2010	\$350		\$350	Zuern

\$94,575

\$9,200

\$103,775

Total Scholarship

Payments

8/1/13 to 7/31/14

Sch I PART III

* The General Fund Additional column is for the additional \$200 the Board added to named scholarships. This practice began in 2013. The \$9,200 would come from the general fund of Honours as do the scholarships named Honours.