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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 08-01-2013 , and ending 07-31-2014

Name of foundation
RALPH HAUGSE MEMORIAL TRUST 50255000

A Employer identification number
27-6400625

Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168
Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97208

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,356,834

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	156,059	156,059		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	300,028			
	b	Gross sales price for all assets on line 6a 1,541,661				
	7	Capital gain net income (from Part IV, line 2)		300,028		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	456,087	456,087		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	41,563	37,407		4,156
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	413	0	0	413
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,028	875		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	18			18
	24	**Total operating and administrative expenses.** Add lines 13 through 23	48,522	38,282	0	6,087
	25	Contributions, gifts, grants paid	319,000			319,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	367,522	38,282	0	325,087
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	88,565			
	b	**Net investment income** (if negative, enter -0-)		417,805		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	32,914	78,950	78,950
3	Accounts receivable ▶ 1,442			
	Less allowance for doubtful accounts ▶		1,442	1,442
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	278,737	149,879	146,203
b	Investments—corporate stock (attach schedule)	3,426,912	2,406,860	3,473,784
c	Investments—corporate bonds (attach schedule)	1,304,128	2,494,122	2,656,455
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,042,691	5,131,253	6,356,834
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	5,042,691	5,131,253	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,042,691	5,131,253	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,042,691	5,131,253	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,042,691
2	Enter amount from Part I, line 27a	2	88,565
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,131,256
5	Decreases not included in line 2 (itemize) ▶	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,131,253

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	300,028
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	318,241	5,852,726	0 054375
2011	284,624	5,552,758	0 051258
2010	251,964	5,766,364	0 043695
2009	4,386	5,203,150	0 000843
2008			

2	**Total** of line 1, column (d).	2	0 150171
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037543
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,294,739
5	Multiply line 4 by line 3.	5	236,323
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,178
7	Add lines 5 and 6.	7	240,501
8	Enter qualifying distributions from Part XII, line 4.	8	325,087

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,178
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,178
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,178
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,660		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,660
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,518
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP +4 ▶97208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,259,590
b	Average of monthly cash balances	1b	131,008
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,390,598
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,390,598
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,859
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,294,739
6	**Minimum investment return.** Enter 5% of line 5	6	314,737

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,737
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 4,178		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,178
3	Distributable amount before adjustments Subtract line 2c from line 1	3	310,559
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	310,559
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	310,559

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	325,087
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	325,087
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,178
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	320,909

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					310,559
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				240,426	
b Total for prior years 2011 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	0				
b From 2009.	0				
c From 2010.	0				
d From 2011.	0				
e From 2012.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 325,087					
a Applied to 2012, but not more than line 2a				240,426	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					84,661
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					225,898
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2009. . . .	0				
b Excess from 2010. . . .	0				
c Excess from 2011. . . .	0				
d Excess from 2012. . . .	0				
e Excess from 2013. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

REBEKAH FINK -US BANK PCG
302 N LAST CHANCE GULCH
HELENA,MT 59601
(503) 464-4909

b The form in which applications should be submitted and information and materials they should include

CONTACT REBEKAH FINK

c Any submission deadlines

CONTACT REBEKAH FINK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS FOR GRADUATES OF GREAT FALLS, MT HIGH SCHOOLS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				319,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	156,059	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	300,028	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				456,087	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 456,087

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-12-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DONALD J ROMAN		2014-12-09	☑	P00364310
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
260 MOTOROLA SOLUTIONS INC		2013-05-29	2013-08-30
34 MALLINCKRODT PLC			2013-08-30
555 D R HORTON INC		2013-05-13	2013-09-24
295 GLAXO SMITHKLINE P L C A D R		2013-05-13	2013-09-24
200 MIDCAP SPDR TRUST SERIES I E T F		2011-04-28	2013-09-24
610 TYSON FOODS INC CL A		2013-05-13	2013-09-24
5 AMAZON COM INC		2013-05-13	2013-09-26
1863 829 AMERICAN CENTY INTL BOND FD INSTL			2013-09-26
110 APACHE CORP		2009-08-11	2013-09-26
2 APPLE COMPUTER INC		2010-06-30	2013-09-26
20 APPLE COMPUTER INC		2010-11-15	2013-09-26
30 CVS CORP COM		2012-06-04	2013-09-26
305 DISNEY WALT CO		2011-02-07	2013-09-26
155 ECOLAB INC		2011-02-07	2013-09-26
685 GENERAL ELEC CO		2009-08-11	2013-09-26
20 GILEAD SCIENCES INC		2011-04-12	2013-09-26
30 GOLDMAN SACHS GROUP INC		2010-06-03	2013-09-26
25 ISHARES RUSSELL 2000 INDEX ETF		2009-08-11	2013-09-26
395 ISHARES S P U S PREFERRED STOCK ETF		2010-04-21	2013-09-26
70 JOHNSON & JOHNSON		2010-08-02	2013-09-26
5 MASTERCARD INC		2011-01-26	2013-09-26
223 MC DONALD'S CORP			2013-09-26
356 953 NUVEEN REAL ESTATE SECS I		2009-08-11	2013-09-26
1075 ORACLE CORPORATION		2009-08-11	2013-09-26
215 PEPSICO INC		2009-08-11	2013-09-26
65 PFIZER INC COMMON STOCK		2009-08-11	2013-09-26
45 PRAXAIR INC		2009-08-11	2013-09-26
55 PROCTER & GAMBLE CO		2009-08-11	2013-09-26
185 QUALCOMM INC		2009-08-11	2013-09-26
1 TARGET CORP		2009-08-11	2013-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 TARGET CORP		2010-06-17	2013-09-26
40 3M CO		2009-08-11	2013-09-26
195 UNITED TECHNOLOGIES CORP		2009-08-11	2013-09-26
475 VERIZON COMMUNICATIONS		2009-08-11	2013-09-26
165 WAL MART STORES INC		2011-02-01	2013-09-26
ENRON CORP			2013-10-15
20 AMAZON COM INC		2013-05-13	2013-11-21
15 APACHE CORP		2009-08-11	2013-11-21
35 CVS CORP COM		2012-06-04	2013-11-21
219 DISNEY WALT CO			2013-11-21
145 ECOLAB INC		2011-02-07	2013-11-21
215 GILEAD SCIENCES INC		2011-04-12	2013-11-21
5 GOLDMAN SACHS GROUP INC		2010-06-03	2013-11-21
160 JOHNSON & JOHNSON			2013-11-21
5 MC DONALD'S CORP		2010-06-17	2013-11-21
20 ORACLE CORPORATION		2009-08-11	2013-11-21
20 PEPSICO INC		2009-08-11	2013-11-21
465 PFIZER INC COMMON STOCK		2009-08-11	2013-11-21
10 PRAXAIR INC		2009-08-11	2013-11-21
25 PROCTER & GAMBLE CO		2009-08-11	2013-11-21
10 QUALCOMM INC		2009-08-11	2013-11-21
15 TARGET CORP		2010-06-17	2013-11-21
10 3M CO		2009-08-11	2013-11-21
140 UNITED TECHNOLOGIES CORP		2009-08-11	2013-11-21
254 VERIZON COMMUNICATIONS		2009-08-11	2013-11-21
45 VERIZON COMMUNICATIONS		2010-06-17	2013-11-21
20 WAL MART STORES INC		2011-02-01	2013-11-21
325 IPATH DOW JONES UBS COMMODITY		2013-05-29	2014-01-14
50 ISHARES RUSSELL 2000 INDEX ETF		2011-04-28	2014-01-14
200 IPATH DOW JONES UBS COMMODITY		2013-05-29	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25 INTERNATIONAL BUSINESS MACHS CORP		2013-05-13	2014-02-11
15 ISHARES RUSSELL 2000 INDEX ETF		2011-04-28	2014-02-11
25 NATIONAL OILWELL INC COM		2011-02-07	2014-02-11
25 P G E CORP		2011-04-28	2014-02-11
400 SPDR DOW JONES INTERNATIONAL ETF			2014-02-11
50 INTERNATIONAL BUSINESS MACHS CORP		2013-05-13	2014-03-06
35 AMAZON COM INC		2013-05-13	2014-03-25
149 CATERPILLAR INC		2011-03-16	2014-03-25
400 EXELON CORP		2010-06-30	2014-03-25
68 J P MORGAN CHASE & CO		2009-08-11	2014-03-25
465 MAXIM INTEGRATED PRODS INC		2013-05-13	2014-03-25
50 ORACLE CORPORATION		2010-06-30	2014-03-25
660 SYMANTEC CORP		2013-05-29	2014-03-25
5 CISCO SYS INC		2013-09-26	2014-03-26
300 EXELON CORP		2010-06-30	2014-03-26
100 INTEL CORP		2009-08-11	2014-03-26
25 WAL MART STORES INC		2011-02-01	2014-03-26
15 WYNN RESORTS LTD		2013-05-13	2014-03-26
603 286 AMERICAN CENTY INTL BOND FD INSTL			2014-04-21
6283 249 AMERICAN CENTY INTL BOND FD INSTL			2014-04-21
250 IPATH DOW JONES UBS COMMODITY		2010-11-02	2014-04-21
20 EDISON INTL		2013-05-13	2014-04-21
75 GENERAL MILLS INC		2011-01-26	2014-04-21
500 MFC ISHARES TR MSCI EAFE INDEX FD			2014-04-21
1387 604 P I M C O FDS TOTAL RETURN FD		2013-05-29	2014-04-21
100 SLM CORP		2013-05-13	2014-04-21
800 SPDR DOW JONES INTERNATIONAL ETF			2014-04-21
285 CHEVRONTEXACO CORP		2009-08-11	2014-04-23
25 ALLERGAN INC		2014-04-21	2014-05-02
25 APACHE CORP		2009-08-11	2014-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1000 BANK OF AMERICA CORP		2013-05-29	2014-06-02
400 IPATH DOW JONES UBS COMMODITY			2014-06-02
100 EXPRESS SCRIPTS HLDGS C		2011-03-16	2014-06-02
25000 F F C B DEB 2 380% 5/15/23		2013-05-08	2014-06-02
200 MFC ISHARES TR MSCI EAFE INDEX FD		2011-02-07	2014-06-02
150 ISHARES RUSSELL 2000 INDEX ETF			2014-06-02
50 MASTERCARD INC		2011-01-26	2014-06-02
22 NATIONAL OILWELL INC COM		2011-02-07	2014-06-02
610 NAVIENT CORP W D		2013-05-13	2014-06-02
610 SLM CORP		2013-05-13	2014-06-02
300 SPDR DOW JONES INTERNATIONAL ETF			2014-06-02
50 MIDCAP SPDR TRUST SERIES I E T F		2011-04-28	2014-06-02
26 WAL MART STORES INC		2011-02-01	2014-06-02
25 WYNN RESORTS LTD		2013-05-13	2014-06-02
200 NIELSEN NV		2013-05-29	2014-06-02
200 IPATH DOW JONES UBS COMMODITY			2014-06-12
150 ISHARES BARCLAYS TIPS BOND ETF		2011-07-01	2014-06-12
350 SPDR DOW JONES INTERNATIONAL ETF			2014-06-12
86 COVIDIEN PLC		2012-05-30	2014-06-19
25000 BMO 2YR EEM TW MTN 6/26/14		2012-06-21	2014-06-26
50 COVIDIEN PLC		2012-05-30	2014-06-26
10 ALLERGAN INC		2014-04-21	2014-07-01
186 EXPRESS SCRIPTS HLDGS C		2011-03-16	2014-07-08
182 GENERAL MILLS INC		2011-01-26	2014-07-08
300 ISHARES RUSSELL 2000 INDEX ETF			2014-07-08
250 MIDCAP SPDR TRUST SERIES I E T F			2014-07-08
300 IPATH DOW JONES UBS COMMODITY		2010-11-15	2014-07-16
25000 F F C B DEB 2 330% 5/01/23		2013-04-23	2014-07-16
25000 F N M A M T N 2 400% 3/28/23		2013-03-07	2014-07-16
500 FIFTH THIRD BANCORP		2013-09-26	2014-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300 MFC ISHARES TR MSCI EAFE INDEX FD		2011-02-07	2014-07-16
150 ISHARES RUSSELL 2000 INDEX ETF		2011-02-01	2014-07-16
25 NATIONAL OILWELL INC COM		2011-02-07	2014-07-16
427 899 NUVEEN REAL ESTATE SECS I		2011-11-07	2014-07-16
160 SPDR DOW JONES INTERNATIONAL ETF		2011-11-07	2014-07-16
75 MIDCAP SPDR TRUST SERIES I E T F		2011-04-12	2014-07-16
40 UNITED HEALTH GROUP INC		2011-02-07	2014-07-16
25 BOEING CO		2012-02-23	2014-07-23
782 473 E I I INTL PPTY I		2014-04-21	2014-07-23
100 E M C CORP MASS		2011-03-16	2014-07-23
325 FIFTH THIRD BANCORP		2013-09-26	2014-07-23
25 INTEL CORP		2009-08-11	2014-07-23
50 MERCK AND CO INC		2013-05-13	2014-07-23
100 MICROSOFT CORP		2009-08-11	2014-07-23
125 NATIONAL OILWELL INC COM			2014-07-23
20 POLARIS INDS INC		2013-05-29	2014-07-23
25000 RBC 36MO SPX 0 00001% 7/31/14		2011-07-26	2014-07-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,555		15,140	-585
1,491		1,238	253
11,228		15,090	-3,862
15,086		15,241	-155
45,236		36,728	8,508
18,050		15,012	3,038
1,592		1,324	268
25,945		26,805	-860
9,497		9,570	-73
969		512	457
9,691		6,142	3,549
1,742		1,318	424
19,850		12,548	7,302
15,304		7,835	7,469
16,460		9,712	6,748
1,258		411	847
4,852		4,313	539
2,672		1,413	1,259
14,996		15,337	-341
6,084		4,119	1,965
3,388		1,201	2,187
21,880		15,618	6,262
7,753		4,291	3,462
36,334		22,812	13,522
17,264		12,302	4,962
1,849		1,030	819
5,404		3,447	1,957
4,276		2,866	1,410
12,767		8,466	4,301
63		42	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,442		3,749	693
4,815		2,837	1,978
21,379		10,867	10,512
22,548		13,706	8,842
12,296		9,278	3,018
13			13
7,340		5,294	2,046
1,411		1,305	106
2,306		1,538	768
15,260		9,031	6,229
15,581		7,330	8,251
15,357		4,420	10,937
835		719	116
15,224		9,923	5,301
489		352	137
694		424	270
1,708		1,144	564
14,914		7,370	7,544
1,253		766	487
2,115		1,303	812
709		458	251
959		803	156
1,300		709	591
15,320		7,802	7,518
12,819		7,329	5,490
2,271		1,221	1,050
1,574		1,125	449
11,807		12,633	-826
5,747		4,287	1,460
7,526		7,774	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,487		5,075	-588
1,677		1,286	391
1,877		1,943	-66
1,055		1,155	-100
16,244		16,019	225
9,410		10,151	-741
12,422		9,265	3,157
14,704		15,168	-464
13,158		15,331	-2,173
4,144		2,837	1,307
15,113		15,029	84
1,910		1,092	818
12,593		14,896	-2,303
111		120	-9
9,723		11,498	-1,775
2,539		1,879	660
1,911		1,406	505
3,232		2,085	1,147
8,597		8,500	97
89,536		90,549	-1,013
10,027		11,220	-1,193
1,133		995	138
3,913		2,678	1,235
33,734		31,748	1,986
15,000		15,416	-416
2,577		2,111	466
33,808		31,401	2,407
35,540		19,491	16,049
4,229		3,439	790
2,320		2,175	145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,090		13,490	1,600
15,648		17,940	-2,292
6,946		5,199	1,747
23,631		25,000	-1,369
13,894		12,206	1,688
16,842		12,668	4,174
3,837		1,201	2,636
1,627		1,537	90
9,650		8,254	1,396
5,283		4,623	660
13,261		11,364	1,897
12,563		9,182	3,381
1,998		1,462	536
5,408		3,475	1,933
9,584		6,890	2,694
7,824		8,954	-1,130
17,065		16,478	587
15,442		12,142	3,300
7,879		4,118	3,761
28,865		25,000	3,865
4,549		2,394	2,155
1,695		1,375	320
12,566		9,670	2,896
9,680		6,497	3,183
34,748		24,054	10,694
64,305		44,154	20,151
11,349		13,422	-2,073
23,438		25,000	-1,562
23,625		25,000	-1,375
10,760		9,060	1,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,466		18,309	2,157
17,133		11,897	5,236
2,124		1,747	377
10,030		8,083	1,947
7,137		5,522	1,615
19,197		13,212	5,985
3,340		1,685	1,655
3,168		1,896	1,272
15,994		15,000	994
2,875		2,579	296
6,714		5,889	825
860		470	390
2,912		2,303	609
4,492		2,323	2,169
10,771		8,734	2,037
2,944		1,837	1,107
38,115		25,000	13,115
			10,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-585
			253
			-3,862
			-155
			8,508
			3,038
			268
			-860
			-73
			457
			3,549
			424
			7,302
			7,469
			6,748
			847
			539
			1,259
			-341
			1,965
			2,187
			6,262
			3,462
			13,522
			4,962
			819
			1,957
			1,410
			4,301
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			693
			1,978
			10,512
			8,842
			3,018
			13
			2,046
			106
			768
			6,229
			8,251
			10,937
			116
			5,301
			137
			270
			564
			7,544
			487
			812
			251
			156
			591
			7,518
			5,490
			1,050
			449
			-826
			1,460
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-588
			391
			-66
			-100
			225
			-741
			3,157
			-464
			-2,173
			1,307
			84
			818
			-2,303
			-9
			-1,775
			660
			505
			1,147
			97
			-1,013
			-1,193
			138
			1,235
			1,986
			-416
			466
			2,407
			16,049
			790
			145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,600
			-2,292
			1,747
			-1,369
			1,688
			4,174
			2,636
			90
			1,396
			660
			1,897
			3,381
			536
			1,933
			2,694
			-1,130
			587
			3,300
			3,761
			3,865
			2,155
			320
			2,896
			3,183
			10,694
			20,151
			-2,073
			-1,562
			-1,375
			1,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,157
			5,236
			377
			1,947
			1,615
			5,985
			1,655
			1,272
			994
			296
			825
			390
			609
			2,169
			2,037
			1,107
			13,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARROLL COLLEGE 1601 N BENTON AVENUE HELENA, MT 59625	NONE	COLLEGE	SCHOLARSHIPS	22,000
COLORADO SCHOOL OF MINES 1600 MAPLE STREET GOLDEN, CO 80401	NONE	SCHOOL	SCHOLARSHIPS	11,000
MONTANA STATE UNIVERSITY 135 STRAND UNION BLDG PO BOX 172000 BOZEMAN, MT 59717	NONE	UNIVERSITY	SCHOLARSHIPS	143,000
UNIVERSITY OF GREAT FALLS 1301 20TH ST SOUTH GREAT FALLS, MT 59405	NONE	UNIVERSITY	SCHOLARSHIPS	22,000
UNIVERSITY OF MARY 7500 UNIVERSITY DRIVE BISMARCK, ND 58504	NONE	UNIVERSITY	SCHOLARSHIPS	11,000
UNIVERSITY OF MONTANA LOMMASSON CTR-RM #218 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	UNIVERSITY	SCHOLARSHIPS	77,000
UNIV OF MONTANA-WESTERN 710 SOUTH ATLANTIC ST DILLON, MT 59725	NONE	UNIVERSITY	SCHOLARSHIPS	11,000
ROCKHURST UNIVERSITY 1100 ROCKHURST UNIVERSITY KANSAS CITY, MO 64110	NONE	UNIVERSITY	SCHOLARSHIPS	11,000
MONTANA STATE UNIVERSITY-NORTHERN 300 13TH STREET WEST HAVRE, MT 59501	NONE	UNIVERSITY	SCHOLARSHIPS	11,000
Total . . . . ▶ **3a**				319,000

TY 2013 Accounting Fees Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2013 Investments Corporate Bonds Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BND FD	140,675	196,580
AMERICAN CENTY INTL BD FD		
ISHARES BARCLAYS TIPS BD ETF	104,585	130,839
ISHARES JP MORGAN EM BD FD	72,965	78,144
ROYAL BK CDA VAR 7/31/14		
NOVARTIS CAPITAL CORP 2.900	100,698	101,896
TARGET CORP 3.875 7/15/20	78,419	80,335
BARCLAYS BANK PLC 3.90 4/7/15	50,717	51,152
PROCTER GAMBLE CO 1.45% 2016	24,970	25,353
BANK OF MONTREAL ZERO COUPON		
STATOIL ASA 3.125 8/17/17	26,412	26,296
INTEL CORP 2.70% 12/15/22	49,844	48,353
ISHARES SPUS PREF STK INDX ETF	175,239	182,036
LOOMIS SAYLES STRAT ALPHA FND	150,910	196,709
OPPENHEIMER SR FLOAT RATE FND		
PIMCO TOTAL RET FND #35	7,500	7,489
MONTANA ST DEPT TRANSN REV GRA	53,858	54,793
BAIRD AGGREGATE BOND FUND INST	60,000	60,156
BLACKROCK EMERGING MKTS L S EQ	10,000	10,127
EATON VANCE GLOBAL MACRO FD CL	30,000	50,053

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERATED INST HI YLD BD FD	65,000	63,905
GOLDMAN SACHS COMM STRAT INS	41,000	52,557
IPATH DOW JONES UBS COMMODITY	110,383	95,283
ISHARES MSCI EAFE ETF	668,414	668,414
LS OPPORTUNITY	36,000	36,344
OPPENHEIMER SR FLOATING RATE I	126,880	130,215
PIMCO TOTAL RETURN FUND INST	130,580	130,276
SPDR S&P 500 ETF TRUST	9,073	9,655
T ROWE PRICE INTL BD FUND #76	105,000	104,837
T ROWE PRICE INTL GR&INC FD	37,500	37,458
TCW EMERGING MARKETS INCOME FD	27,500	27,200

TY 2013 Investments Corporate Stock Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ELECTRIC POWER CO INC	6,544	10,398
APACHE CORP	24,273	28,642
APPLE INC	41,155	85,658
CHEVRON CORPORATION		
EMERSON ELEC CO	35,821	39,781
EXELON CORPORATION		
EXXON MOBIL CORP	29,992	43,138
GENERAL ELECTRIC CO	19,571	32,720
GOLDMAN SACHS GROUP INC	24,235	28,524
GOOGLE INC	22,489	55,255
INTEL CORP	18,991	34,263
J P MORGAN CHASE CO	37,553	51,903
JOHNSON & JOHNSON	12,692	20,018
MCDONALDS CORP	21,244	28,368
MICROSOFT CORP	31,238	58,050
ORACLE CORPORATION	16,237	30,494
PEPSICO INC	20,885	32,157
PFIZER INC	19,987	36,191
PRAXAIR INC	27,436	39,723
PROCTER & GAMBLE CO	17,195	25,516
QUALCOMM INC	20,592	33,174
TARGET CORPORATION	21,312	24,730
UNITED PARCEL SERVICE INC	13,831	20,874
UNITED TECHNOLOGIES CORP	16,050	30,283
VERIZON COMMUNICATIONS INC	26,932	35,294
WELLS FARGO CO	32,215	59,400
3M CO	16,030	31,841
SCHLUMBERGER LTD	27,555	56,363
NUVEEN REAL ESTATE SECURITIES	140,623	177,505
I SHARES MSCI EAFE INDEX		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
I SHARES RUSSELL 2000 INDX ETF	175,114	292,430
MIDCAP SPDR TRUST SER IETF	280,313	504,488
BOEING CO	16,428	26,988
CATERPILLAR INC		
CITIGROUP INC	21,694	26,460
DISNEY WALT CO	10,500	21,814
E M C CORP	12,328	14,005
ECOLAB INC	18,647	27,350
EXPRESS SCRIPTS HLDGS INC		
GENERAL MILLS INC	5,712	8,024
GILEAD SCIENCES INC	9,149	40,740
MASTERCARD INC	15,375	47,456
MCKESSON CORP	6,497	19,186
NATIONAL OILWELL VARCO INC		
P G E CORP	13,860	13,401
PRUDENTIAL FINANCIAL INC	14,870	21,743
STARBUCKS CORP	11,964	33,791
UNITED HEALTH GROUP INC	13,226	25,450
WAL MART STORES INC	16,839	22,074
ACE LTD	15,009	22,623
SPDR DJ WILSHIRE INTERNATIONAL	41,353	52,776
BAXTER INTL INC	7,519	11,204
CVS CAREMARK CORP	24,669	33,217
STATE STR CORP	12,428	25,358
ACCENTURE PLC CL A	15,287	18,631
COVIDIEN PLC	13,824	20,676
IPATH DOW JONES UBS COMMODITY		
AMAZON COM		
ANADARKO PETROLEUM CORP	29,366	35,795
BANK OF AMERICA CORP	16,723	18,148

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BORG WARNER INC	15,133	23,033
CIGNA CORP	15,041	19,809
D R HORTON INC		
EDISON INTL		
INTL BUSINESS MACHINES INC		
JARDEN CORP	15,286	17,888
LOWES COS INC	25,091	27,275
MAXIM INTEGRATED PRODS INC		
MERCK AND CO INC	15,200	18,724
MONSANTO CO	15,067	15,833
MOTOROLA SOLUTIONS INC		
OCCIDENTAL PETROLEUM CORP	27,246	27,457
POLARIS INDS INC	15,153	24,344
ROCKWELL AUTOMATION INC	15,051	18,982
SLM CORP		
SYMANTEC CORP		
TYSON FOODS INC CL A		
WYNN RESORTS LTD	9,729	14,924
GLAXO SMITHKLINE PLC ADR		
MALLINCKKRODT PLC W I		
NIELSEN HLDGS N V	7,924	10,605
ROYAL CARIBBEAN CRUISES LTD	15,011	25,351
ABERDEEN FDS EMRGNG MRKT #5840	311,591	317,469
ROBECO BP LNG SHRT RES INS	133,909	151,488
ALLERGAN	9,312	12,440
AMERICAN TOWER CORP	15,151	18,406
AT&T	16,931	16,798
HEWLETT PACKARD CO	17,448	20,013
LINCOLN NATL CORP IND	15,379	18,860
MARATHON OIL CORPORATION	35,602	37,626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOHAWK INDS INC	13,223	12,477
MORGAN STANLEY	8,155	8,085
NOW INC DE W I	1,351	1,384
NRG ENERGY INC	12,898	12,972
SOUTHWEST AIRLINES CO	17,304	20,814
STRYKER CORP	25,962	25,526
INVESCO LTD	20,340	21,110

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TY 2013 Investments Government Obligations Schedule

Name:	RALPH HAUGSE MEMORIAL TRUST 50255000
EIN:	27-6400625
US Government Securities - End of Year Book Value:	149,879
US Government Securities - End of Year Fair Market Value:	146,203
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Legal Fees Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NON-ALLOCABLE LEGAL FEES	413			413

TY 2013 Other Decreases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Amount
ROUNDING ADJ	3

TY 2013 Other Expenses Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	18	0		18

TY 2013 Taxes Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4	4		0
FEDERAL TAX PAYMENT - PRIOR YE	1,493	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,660	0		0
FOREIGN TAXES ON QUALIFIED FOR	660	660		0
FOREIGN TAXES ON NONQUALIFIED	211	211		0