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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning AUG 1, 2013, and ending JUL 31, 2014

Name of foundation K & W FAMILY FOUNDATION		A Employer identification number 27-3271241
Number and street (or P O box number if mail is not delivered to street address) 793 WIDGET DRIVE		B Telephone number (408) 260-9161
City or town, state or province, country, and ZIP or foreign postal code SAN JOSE, CA 95117		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 172,558. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		39,508.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		3,123.	3,123.		STATEMENT 2
5a Gross rents		1,150.	1,150.		STATEMENT 3
b Net rental income or (loss) <5,776.>					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		8,232.			
b Gross sales price for all assets on line 6a 190,878.					
7 Capital gain net income (from Part IV, line 2)			8,232.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		52,015.	12,507.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		1,500.	0.		1,500.
c Other professional fees STMT 6		2,154.	2,154.		0.
17 Interest					
18 Taxes STMT 7		132.	132.		0.
19 Depreciation and depletion		617.	617.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		5,199.	5,164.		35.
24 Total operating and administrative expenses. Add lines 13 through 23		9,602.	8,067.		1,535.
25 Contributions, gifts, grants paid		1,900.			1,900.
26 Total expenses and disbursements. Add lines 24 and 25		11,502.	8,067.		3,435.
27 Subtract line 26 from line 12		40,513.			
a Excess of revenue over expenses and disbursements			4,440.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

		Beginning of year	End of year
		(a) Book Value	(b) Book Value (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	24,590.	12,912. 12,912.
	2 Savings and temporary cash investments		
	3 Accounts receivable ▶		
	Less allowance for doubtful accounts ▶		
	4 Pledges receivable ▶		
	Less allowance for doubtful accounts ▶		
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons		
	7 Other notes and loans receivable ▶		
	Less allowance for doubtful accounts ▶		
	8 Inventories for sale or use		
	9 Prepaid expenses and deferred charges		
	10a Investments - U S and state government obligations		
	b Investments - corporate stock STMT 10	107,455.	0. 0.
	c Investments - corporate bonds		
	11 Investments - land, buildings, and equipment basis ▶ 160,263.		
Less accumulated depreciation STMT 9 ▶ 617.		159,646. 159,646.	
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	132,045.	172,558. 172,558.	
Liabilities	17 Accounts payable and accrued expenses	10.	10.
	18 Grants payable		
	19 Deferred revenue		
	20 Loans from officers, directors, trustees, and other disqualified persons		
	21 Mortgages and other notes payable		
	22 Other liabilities (describe ▶)		
	23 Total liabilities (add lines 17 through 22)	10.	10.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>		
	24 Unrestricted		
	25 Temporarily restricted		
	26 Permanently restricted		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds	0.	0.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds	132,035.	172,548.
	30 Total net assets or fund balances	132,035.	172,548.
	31 Total liabilities and net assets/fund balances	132,045.	172,558.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	132,035.
2 Enter amount from Part I, line 27a	2	40,513.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	172,548.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	172,548.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 190,878.		182,646.	8,232.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			8,232.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,232.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	9,622.	119,108.	.080784
2011	9,209.	50,083.	.183875
2010	4,888.	21,958.	.222607
2009			
2008			

2 Total of line 1, column (d)	2	.487266
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.162422
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	147,409.
5 Multiply line 4 by line 3	5	23,942.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	44.
7 Add lines 5 and 6	7	23,986.
8 Enter qualifying distributions from Part XII, line 4	8	3,435.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	89.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	89.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	89.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	89.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 11

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JENG YUN CHEN Telephone no ► (408) 260-9161 Located at ► 793 WIDGET DRIVE, SAN JOSE, CA ZIP+4 ► 95117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENG-YUN W CHEN 793 WIDGET DRIVE SAN JOSE, CA 95117	DIRECTOR/SECRETARY/TREASURER 2.00	0.	0.	0.
YAW JENG K HWANG 793 WIDGET DRIVE SAN JOSE, CA 95117	DIRECTOR/PRESIDENT 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SUPPORT OF CHARITABLE ORGANIZATIONS BENEFITTING THE COMMUNITY, INCLUDING RELATED ADMINISTRATIVE EXPENSES.	3,435.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	80,054.
b	Average of monthly cash balances	1b	42,967.
c	Fair market value of all other assets	1c	26,633.
d	Total (add lines 1a, b, and c)	1d	149,654.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	149,654.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,245.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	147,409.
6	Minimum investment return. Enter 5% of line 5	6	7,370.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,370.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	89.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	89.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,281.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,281.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,281.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,435.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,435.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,435.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				7,281.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010	3,819.			
d From 2011	6,711.			
e From 2012	3,753.			
f Total of lines 3a through e	14,283.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	3,435.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,435.
e Remaining amount distributed out of corpus	0.			
	3,846.			3,846.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,437.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	10,437.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	6,684.			
d Excess from 2012	3,753.			
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PEACH FOUNDATION 1098 MARLIN AVENUE FOSTER CITY, CA 94404	NONE	PUBLIC CHARITY	SUPPORT FOR OTHER CHARITABLE ORGANIZATIONS.	500.
DHARMA REALM BUDDHIST ASSOCIATION 11455 CLAYTON ROAD SAN JOSE, CA 95217	NONE	PUBLIC CHARITY	SUPPORT FOR OTHER CHARITABLE ORGANIZATIONS.	700.
DECHEN RANG DHARMA CENTER 1156 CADILLAC COURT MILPITAS, CA 95035	NONE	PUBLIC CHARITY	SUPPORT FOR OTHER CHARITABLE ORGANIZATIONS.	700.
Total			3a	1,900.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2.		
4 Dividends and interest from securities			14	3,123.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property			16	<5,776.>		
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	8,232.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		5,581.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13		5,581.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 10-29-14 Title: Director

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MARTIN A. LOGIES	<i>[Signature]</i>	10/29/2014		P01411139
	Firm's name ▶ LOGIES, SKIRTICH & CO.			Firm's EIN ▶ 77-0297075	
	Firm's address ▶ 1723 KARAMEOS DRIVE SUNNYVALE, CA 94087			Phone no (408) 773-1387	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

Name of the organization

Employer identification number

K & W FAMILY FOUNDATION

27-3271241

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
K & W FAMILY FOUNDATION	27-3271241

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	YAW JENG K HWANG & JENG-YUN W CHEN 793 WIDGET DRIVE SAN JOSE, CA 95117	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	YAW JENG K HWANG & JENG-YUN W CHEN 793 WIDGET DRIVE SAN JOSE, CA 95117	\$ 34,508.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

27-3271241

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

K & W FAMILY FOUNDATION**27-3271241****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	2.	2.	
HANLON INVESTMENT MANAGEMENT	0.	0.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HANLON INVESTMENT MANAGEMENT	4,123.	1,000.	3,123.	3,123.	
TO PART I, LINE 4	4,123.	1,000.	3,123.	3,123.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL RENTAL, 7552 EDDYLEE WAY 95822	1	1,150.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,150.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		617.	
RENTAL CLEANING AND MAINTENANCE		375.	
RENTAL INSURANCE		580.	
RENTAL PROPERTY INSPECTIONS		636.	
RENTAL PROPERTY MANAGEMENT		575.	

RENTAL PROPERTY TAXES	46.	
RENTAL REPAIRS	3,975.	
RENTAL UTILITIES	122.	
- SUBTOTAL -	1	6,926.

TOTAL RENTAL EXPENSES 6,926.

NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B <5,776.>

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.		1,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	943.	943.		0.
RENTAL PROPERTY INSPECTIONS	636.	636.		0.
RENTAL PROPERTY MANAGEMENT	575.	575.		0.
TO FORM 990-PF, PG 1, LN 16C	2,154.	2,154.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	86.	86.		0.
RENTAL PROPERTY TAXES	46.	46.		0.
TO FORM 990-PF, PG 1, LN 18	132.	132.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	35.	0.		35.	
BANK FEES	112.	112.		0.	
RENTAL CLEANING AND MAINTENANCE	375.	375.		0.	
RENTAL INSURANCE	580.	580.		0.	
RENTAL REPAIRS	3,975.	3,975.		0.	
RENTAL UTILITIES	122.	122.		0.	
TO FORM 990-PF, PG 1, LN 23	5,199.	5,164.		35.	

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT			STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
7552 EDDYLEE WAY, SACRAMENTO, CA 95822 BLDG	135,651.	617.	135,034.	135,034.	
7552 EDDYLEE WAY, SACRAMENTO, CA 95822 LAND	24,612.	0.	24,612.	24,612.	
TO 990-PF, PART II, LN 11	160,263.	617.	159,646.	159,646.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
HANLON INVESTMENT PORTFOLIO	0.	0.		
SCHWAB INVESTMENT PORTFOLIO	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.		

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT 11
	PART VII-A, LINE 10	

NAME OF CONTRIBUTOR	ADDRESS
YAW JENG K HWANG & JENG-YUN W CHEN	793 WIDGET DRIVE SAN JOSE, CA 95117

FORM 990-PF	PART XV - LINE 1A	STATEMENT 12
	LIST OF FOUNDATION MANAGERS	

NAME OF MANAGER
JENG-YUN W CHEN
YAW JENG K HWANG

2013 DEPRECIATION AND AMORTIZATION REPORT

RESIDENTIAL RENTAL, 7552 EDDYLEE WAY 9

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	7552 EDDYLEE WAY, SACRAMENTO, CA 95820	060614	SL	27.50	19H	135,651.			135,651.			617.
2	7552 EDDYLEE WAY, SACRAMENTO, CA 95820	060614L				24,612.			24,612.			0.
	* TOTAL 990-PF RENTAL DEPR					160,263.		0.	160,263.	0.	0.	617.

K & W FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 SHS CADENCE DESIGN	P	12/17/12	01/31/14
b	2000 SHS CADENCE DESIGN	D	12/17/12	04/24/14
c	1299 SHS CADENCE DESIGN	D	04/24/14	05/03/14
d	700 SHS CADENCE DESIGN	D	04/24/14	06/04/14
e	300 SHS CADENCE DESIGN	D	04/24/14	06/04/14
f	.128 SHS LORD ABBETT HIGH YLD	P	07/26/13	10/21/13
g	1.181 SHS TIAA CREF HIGH YLD	P	08/05/13	10/21/13
h	4.118 SHS BLACKROCK HIGH YLD	P	08/02/12	10/21/13
i	HANLON CAPITAL - SEE STMT	P		
j	HANLON CAPITAL - SEE STMT	P		
k	HANLON CAPITAL - SEE STMT	P		
l	HANLON CAPITAL - SEE STMT	P		
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,051.		26,560.	1,491.
b 30,010.		26,560.	3,450.
c 19,800.		19,498.	302.
d 11,719.		10,507.	1,212.
e 5,022.		4,503.	519.
f 1.		1.	0.
g 12.		12.	0.
h 34.		32.	2.
i 19,297.		19,261.	36.
j 1,979.		1,887.	92.
k 58,767.		58,833.	<66.>
l 15,186.		14,992.	194.
m 1,000.			1,000.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,491.
b			3,450.
c			302.
d			1,212.
e			519.
f			0.
g			0.
h			2.
i			36.
j			92.
k			<66.>
l			194.
m			1,000.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	8,232.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.03	0.00	0.09	0.00
Other Dividends	363.00	0.00	1,014.91	0.00
Total Dividends, Interest, Income and Expenses	\$363.03	\$0.00	\$1,015.00	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number: 0000710931 Current Yield 0.01% Activity Ending: 03/31/14				
03/01/14	Opening Balance		3,615.43	3,615.43
03/04/14	Deposit	MONEY FUND PURCHASE	180.20	3,795.63
03/05/14	Deposit	MONEY FUND PURCHASE	104.71	3,900.34
03/18/14	Withdrawal	MONEY FUND REDEMPTION	-3,900.34	0.00
03/18/14	Withdrawal	SHARES REDEEMED	-0.02	-0.02
03/18/14	Deposit	ACCRUED DIVIDEND CREDIT	0.02	0.00
03/19/14	Deposit	MONEY FUND PURCHASE	1,520.17	1,520.17
03/20/14	Deposit	MONEY FUND PURCHASE	28.55	1,548.72
03/21/14	Deposit	MONEY FUND PURCHASE	2.59	1,551.31
03/26/14	Deposit	MONEY FUND PURCHASE	22.72	1,574.03
03/31/14	Deposit	INCOME REINVEST	0.01	1,574.04
03/31/14	Closing Balance		\$1,574.04	\$1,574.04
Total All Money Market Funds				

Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
03/17/14	10/21/13	SELL	AMERICAN HIGH INCOME SS F-2	128.455	1,464.39	1,470.81	6.42
		First In First Out	Security Identifier: AHIFX				
03/17/14	10/21/13	SELL	BLACKROCK FLOATING R PORTFOLIO CLASS A	139.999	1,464.39	1,471.39	7.00
		First In First Out	Security Identifier: BFRAX				
03/17/14	10/21/13	SELL	CREDIT SUISSE FLOATING INCOME FUND CLASS A	210.401	1,464.39	1,470.70	6.31
		First In First Out	Security Identifier: CHIAH				
03/17/14	07/18/13	SELL	GOLDMAN SACHS HIGH Y ING RATE FUND CLASS A	72.094	727.43	726.71	-0.72
		First In First Out	Security Identifier: GFRAX				
03/17/14	10/21/13	SELL	GOLDMAN SACHS HIGH Y ING RATE FUND CLASS A	0.762	7.66	7.68	0.02
		First In First Out	Security Identifier: GFRAX				

Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member FINRA, SIPC



Investment Account Statement

Statement Period: 03/01/2014 - 03/31/2014

Schedule of Realized Gains and Losses Current Period (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term (continued)							
03/17/14	07/26/13	SELL First In First Out	LORD ABBETT HIGH YIE ASS I Security Identifier: LAHYX	182.376	1,451.71	1,448.07	-3.64
03/17/14	10/21/13	SELL First In First Out	MAINSTAY FLOATING RA ASS A Security Identifier: MXFAX	153.339	1,464.39	1,470.52	6.13
03/17/14	07/18/13	SELL First In First Out	NORTHEAST INVESTORS Security Identifier: NTHX	223.482	1,454.87	1,463.81	8.94
03/17/14	10/21/13	SELL First In First Out	NORTHEAST INVESTORS Security Identifier: NTHX	1.116	7.29	7.31	0.02
03/17/14	10/21/13	SELL First In First Out	NORTHERN HIGH YIELD ME FUND Security Identifier: NHFX	482.341	3,660.97	3,660.97	0.00
03/17/14	07/18/13	SELL First In First Out	PRINCIPAL HIGH YIELD S A Security Identifier: CPHYX	460.985	3,637.17	3,614.12	-23.05
03/17/14	10/21/13	SELL First In First Out	PRINCIPAL HIGH YIELD S A Security Identifier: CPHYX	2.426	19.19	19.02	-0.17
03/17/14	05/22/13	SELL First In First Out	SEI INSTITUTIONALLY GH-YIELD BOND FUND Security Identifier: SHYAX	10.698	85.05	83.87	-1.18
03/17/14	07/18/13	SELL First In First Out	SEI INSTITUTIONALLY GH-YIELD BOND FUND Security Identifier: SHYAX	92.124	713.96	722.25	8.29
03/17/14	10/21/13	SELL First In First Out	SEI INSTITUTIONALLY GH-YIELD BOND FUND Security Identifier: SHYAX	0.985	7.65	7.73	0.08
03/17/14	05/22/13	SELL First In First Out	WESTERN ASSET HIGH Y CLASS I Security Identifier: WAHYX	19.690	180.56	178.00	-2.56
03/17/14	07/18/13	SELL First In First Out	WESTERN ASSET HIGH Y CLASS I Security Identifier: WAHYX	162.483	1,444.47	1,468.85	24.38
03/17/14	10/21/13	SELL First In First Out	WESTERN ASSET HIGH Y CLASS I Security Identifier: WAHYX	0.587	5.24	5.30	0.06
Total Short Term					\$19,260.78	\$19,297.11	\$36.33
Long Term							
03/17/14	07/03/12	SELL First In First Out	SEI INSTITUTIONALLY GH-YIELD BOND FUND Security Identifier: SHYAX 110 day(s) added to your holding period as a result of a wash sale.	88.360	661.81	692.74	30.93

B0018466CSF30042

PAR-02-CUT

Account Number: 427-745564
K&W FAMILY FOUNDATION

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Schedule of Realized Gains and Losses Current Period (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)							
03/17/14	08/02/12	SELL	SEI INSTITUTIONALLY GH-YIELD BOND FUND	90.896	679.90	712.62	32.72
		First In First Out	Security Identifier: SHYAX				
03/17/14	08/02/12	SELL	WESTERN ASSET HIGH Y CLASS I	63.493	545.41	573.98	28.57
		First In First Out	Security Identifier: WAHYX				
Total Long Term					\$1,887.12	\$1,979.34	\$92.22
Total Short Term and Long Term					\$21,147.90	\$21,276.45	\$128.55

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Pershing has been advised by your financial organization that it does not receive payment for directing order flow. See the Terms and Conditions section of your brokerage account statement for a description of Pershing's payment for order flow practices.

For additional information regarding order-routing practices and the venues to which your financial organization's orders are routed, you may visit www.orderroutingdisclosure.com.

Upon written request to your financial organization, you may obtain the identity of the venue to which your orders were routed for the six months prior to your request and the time of transactions that may have resulted from such orders.

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money

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 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member FINRA, SIPC



Investment Account Statement

Statement Period: 04/01/2014 - 04/30/2014

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund (continued)				
GENERAL MNY MKT FUND CL B (continued)				
04/02/14	Deposit	MONEY FUND PURCHASE	126.05	1,724.32
04/03/14	Deposit	MONEY FUND PURCHASE	118.06	1,842.38
04/10/14	Withdrawal	MONEY FUND REDEMPTION	-415.84	1,426.54
04/25/14	Deposit	MONEY FUND PURCHASE	9.83	1,436.37
04/28/14	Deposit	MONEY FUND PURCHASE	9,813.85	11,250.22
04/29/14	Withdrawal	MONEY FUND REDEMPTION	-11,250.22	0.00
04/29/14	Withdrawal	SHARES REDEEMED	-0.01	-0.01
04/29/14	Deposit	ACCURED DIVIDEND CREDIT	0.01	0.00
04/30/14	Deposit	MONEY FUND PURCHASE	101.92	101.92
04/30/14	Closing Balance			\$101.92
Total All Money Market Funds				\$101.92

Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
04/25/14	05/22/13	SELL First In First Out	BLACKROCK HIGH YIELD INSTITUTIONAL CLASS Security Identifier: BHYX	34.584	289.12	288.43	-0.69
04/25/14	07/18/13	SELL First In First Out	BLACKROCK HIGH YIELD INSTITUTIONAL CLASS Security Identifier: BHYX	703.668	5,748.97	5,868.59	119.62
04/25/14	03/17/14	SELL First In First Out	BLACKROCK HIGH YIELD INSTITUTIONAL CLASS Security Identifier: BHYX	19.999	166.59	166.79	0.20
04/25/14	05/22/13	SELL First In First Out	DWS FLOATING RATE FU Security Identifier: DFRPX	22.270	212.68	209.34	-3.34
04/25/14	10/21/13	SELL First In First Out	DWS FLOATING RATE FU Security Identifier: DFRPX	0.691	6.52	6.50	-0.02
04/25/14	03/17/14	SELL First In First Out	DWS FLOATING RATE FU Security Identifier: DFRPX	85.281	808.46	801.64	-6.82
04/25/14	07/18/13	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	398.048	2,909.73	2,877.89	-31.84



Schedule of Realized Gains and Losses Current Period (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)							
04/25/14	10/21/13	SELL	GOLDMAN SACHS HIGH Y CL A	2.602	19.05	18.81	-0.24
		First In First Out	Security Identifier: GSHAX				
04/25/14	03/17/14	SELL	GOLDMAN SACHS HIGH Y CL A	644.546	4,647.18	4,660.07	12.89
		First In First Out	Security Identifier: GSHAX				
04/25/14	05/22/13	SELL	LORD ABBETT FLOATING CLASS I	28.563	273.63	270.21	-3.42
		First In First Out	Security Identifier: LFRIX				
04/25/14	07/18/13	SELL	LORD ABBETT FLOATING CLASS I	75.014	714.13	709.63	-4.50
		First In First Out	Security Identifier: LFRIX				
04/25/14	10/21/13	SELL	LORD ABBETT FLOATING CLASS I	3.392	32.19	32.09	-0.10
		First In First Out	Security Identifier: LFRIX				
04/25/14	03/17/14	SELL	LORD ABBETT FLOATING CLASS I	328.154	3,117.46	3,104.33	-13.13
		First In First Out	Security Identifier: LFRIX				
04/25/14	05/22/13	SELL	MAINSTAY HIGH-YIELD BOND FUND CLASS A	34.326	214.54	210.76	-3.78
		First In First Out	Security Identifier: MHCAX				
04/25/14	07/26/13	SELL	MAINSTAY HIGH-YIELD BOND FUND CLASS A	596.422	3,620.28	3,662.03	41.75
		First In First Out	Security Identifier: MHCAX				
04/25/14	10/21/13	SELL	MAINSTAY HIGH-YIELD BOND FUND CLASS A	5.753	34.98	35.32	0.34
		First In First Out	Security Identifier: MHCAX				
04/25/14	03/17/14	SELL	MAINSTAY HIGH-YIELD BOND FUND CLASS A	15.069	92.22	92.53	0.31
		First In First Out	Security Identifier: MHCAX				
04/25/14	07/18/13	SELL	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS	335.592	3,201.57	3,184.77	-16.80
		First In First Out	Security Identifier: NHILX				
04/25/14	10/21/13	SELL	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS	0.228	2.19	2.16	-0.03
		First In First Out	Security Identifier: NHILX				
04/25/14	03/17/14	SELL	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS	346.977	3,289.34	3,292.81	3.47
		First In First Out	Security Identifier: NHILX				
04/25/14	10/23/13	SELL	PIONEER HIGH YIELD F A	193.055	2,137.12	2,086.92	-50.20
		First In First Out	Security Identifier: TAHYX				
04/25/14	03/17/14	SELL	PIONEER HIGH YIELD F A	225.071	2,439.77	2,433.02	-6.75
		First In First Out	Security Identifier: TAHYX				
04/25/14	05/22/13	SELL	RIDGEWORTH SEIX HIGH D CLASS I	40.841	425.97	406.78	-19.19
		First In First Out	Security Identifier: SAMHX				
04/25/14	07/18/13	SELL	RIDGEWORTH SEIX HIGH D CLASS I	708.689	7,207.38	7,058.54	-148.84
		First In First Out	Security Identifier: SAMHX				
04/25/14	10/21/13	SELL	RIDGEWORTH SEIX HIGH D CLASS I	11.766	119.19	117.19	-2.00
		First In First Out	Security Identifier: SAMHX				
04/25/14	03/17/14	SELL	RIDGEWORTH SEIX HIGH D CLASS I	436.701	4,327.71	4,349.53	21.82
		First In First Out	Security Identifier: SAMHX				

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 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
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Investment Account Statement

Statement Period: 04/01/2014 - 04/30/2014

Schedule of Realized Gains and Losses Current Period (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)							
04/25/14	07/18/13	SELL First In First Out	RIDGEWORTH SEIX FLOA HIGH INCOME FUND CLASS I Security Identifier: SAMBX	321.873	2,909.73	2,903.30	-6.43
04/25/14	10/21/13	SELL First In First Out	RIDGEWORTH SEIX FLOA HIGH INCOME FUND CLASS I Security Identifier: SAMBX	2.826	25.49	25.49	0.00
04/25/14	03/17/14	SELL First In First Out	RIDGEWORTH SEIX FLOA HIGH INCOME FUND CLASS I Security Identifier: SAMBX	174.365	1,579.75	1,572.77	-6.98
04/25/14	08/05/13	SELL First In First Out	TIAA CREF HIGH YIELD IL CLASS Security Identifier: TIYRX	490.982	5,071.84	5,120.94	49.10
04/25/14	03/17/14	SELL First In First Out	TIAA CREF HIGH YIELD IL CLASS Security Identifier: TIYRX	306.554	3,188.16	3,197.36	9.20
Total Short Term					\$58,832.94	\$58,766.54	-\$66.40
Long Term							
04/25/14	08/02/12	SELL First In First Out	BLACKROCK HIGH YIELD INSTITUTIONAL CLASS Security Identifier: BHYX	238.055	1,861.59	1,985.38	123.79
04/25/14	08/02/12	SELL First In First Out	DWS FLOATING RATE FU Security Identifier: DFRPX	209.728	1,942.08	1,971.44	29.36
04/25/14	07/03/12	SELL First In First Out	LORD ABBETT FLOATING CLASS I Security Identifier: LFRX	276.895	2,547.43	2,619.43	72.00
04/25/14	08/02/12	SELL First In First Out	LORD ABBETT FLOATING CLASS I Security Identifier: LFRX	1.907	17.62	18.04	0.42
04/25/14	08/02/12	SELL First In First Out	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	87.241	523.44	535.66	12.22
04/25/14	08/02/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX	116.864	1,093.84	1,109.04	15.20
04/25/14	05/22/13	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX 353 day(s) added to your holding period as a result of a wash sale.	41.179	408.49	390.79	-17.70
04/25/14	07/18/13	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX 353 day(s) added to your holding period as a result of a wash sale.	116.982	1,132.39	1,110.16	-22.23



Schedule of Realized Gains and Losses Current Period (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)							
04/25/14	07/18/13	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX 357 day(s) added to your holding period as a result of a wash sale	51.828	508.42	491.85	-16.57
04/25/14	07/18/13	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX 327 day(s) added to your holding period as a result of a wash sale	24.475	237.66	232.27	-5.39
04/25/14	03/07/12	SELL First In First Out	PIONEER HIGH YIELD F A Security Identifier: TAHYX	2.319	23.17	25.07	1.90
04/25/14	01/04/13	SELL First In First Out	PIONEER HIGH YIELD F A Security Identifier: TAHYX	136.014	1,422.71	1,470.31	47.60
04/25/14	07/03/12	SELL First In First Out	RIDGEWORTH SEIX HIGH D CLASS I Security Identifier: SAMHX 110 day(s) added to your holding period as a result of a wash sale	44.371	439.72	441.94	2.22
04/25/14	08/02/12	SELL First In First Out	RIDGEWORTH SEIX HIGH D CLASS I Security Identifier: SAMHX	62.241	609.96	619.92	9.96
04/25/14	07/18/13	SELL First In First Out	RIDGEWORTH SEIX HIGH D CLASS I Security Identifier: SAMHX 357 day(s) added to your holding period as a result of a wash sale	217.348	2,223.46	2,164.79	-58.67
Total Long Term					\$14,991.98	\$15,186.09	\$194.11
Total Short Term and Long Term					\$73,824.92	\$73,952.63	\$127.71

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

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- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
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Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization RENT 1**
(Including Information on Listed Property)

OMB No 1545-0172

2013Attachment
Sequence No **179**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

RESIDENTIAL RENTAL, 7552
EDDYLEE WAY 95822

27-3271241

K & W FAMILY FOUNDATION

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	06 / 14	135,651.	27.5 yrs	MM	S/L	617.
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	617.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44