Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052 **2013** Open to Public Inspection

For calendar year 2013 or tax year beginning AUG 1, 2013 , and ending JUL 31, 2014

Name of foundation
IRENE C. SHEA CHARITABLE FDN
PNC BANK NA

A Employer identification number: 25-6410108

Number and street (or P O box number if mail is not delivered to street address): 1 PNC PLAZA, 249 FIFTH AVENUE, 3RD FLOO | Room/suite

B Telephone number: 412-762-8133

City or town, state or province, country, and ZIP or foreign postal code: PITTSBURGH, PA 15222

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 19,257,807.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	8,306,009.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	249.	249.		STATEMENT 2
	4 Dividends and interest from securities	387,609.	309,671.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	455,633.			STATEMENT 1
	b Gross sales price for all assets on line 6a 2,763,570.				
	7 Capital gain net income (from Part IV, line 2)		512,511.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	12.	0.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	9,149,512.	822,431.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	126,536.	51,947.		74,589.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	12,420.	483.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	43,772.	0.		43,772.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	182,728.	52,430.		118,361.
	25 Contributions, gifts, grants paid	675,000.			675,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	857,728.	52,430.		793,361.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	8,291,784.			
	b **Net investment income** (if negative, enter -0-)		770,001.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	416,455.	100,779.	100,779.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	1,818,895.	1,734,591.
	b Investments - corporate stock STMT 9	0.	10,349,855.	12,633,551.
	c Investments - corporate bonds STMT 10	0.	982,292.	962,138.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	8,865,206.	3,513,928.	3,826,748.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,281,661.	16,765,749.	19,257,807.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,281,661.	16,723,754.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	41,995.	
	30 **Total net assets or fund balances**	9,281,661.	16,765,749.	
	31 **Total liabilities and net assets/fund balances**	9,281,661.	16,765,749.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,281,661.
2 Enter amount from Part I, line 27a	2	8,291,784.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,573,445.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	807,696.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,765,749.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES			
b	CLASS ACTION SETTLEMENTS	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,741,906.		2,251,071.	490,835.
b	37.		25.	12.
c	21,664.			21,664.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				490,835.
b				12.
c				21,664.
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	512,511.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	173,118.	5,947,986.	.029105
2011	126,858.	2,451,049.	.051757
2010	125,538.	2,493,694.	.050342
2009	141,205.	2,229,878.	.063324
2008	107,749.	2,131,325.	.050555

2 **Total** of line 1, column (d)	2	.245083
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049017
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	17,175,195.
5 Multiply line 4 by line 3	5	841,877.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,700.
7 Add lines 5 and 6	7	849,577.
8 Enter qualifying distributions from Part XII, line 4	8	793,361.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	15,400.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	15,400.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	15,400.
6 Credits/Payments:		
a 2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 7,200.		
b Exempt foreign organizations - tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,200.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	8,200.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no. ▶ 412-762-8133
Located at ▶ 620 LIBERTY AVENUE, PITTSBURGH, PA ZIP+4 ▶ 15222-2705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA 620 LIBERTY AVENUE PITTSBURGH, PA 15222-2705	CO-TRUSTEE 21.00	103,894.	0.	0.
THOMAS J. HICKEY PO BOX 8050 PITTSBURGH, PA 15216	CO-TRUSTEE 2.00	22,642.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2013)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,436,746.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	17,436,746.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,436,746.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	261,551.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,175,195.
6	**Minimum investment return.** Enter 5% of line 5	6	858,760.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	858,760.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 15,400.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	15,400.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	843,360.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	843,360.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	843,360.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	793,361.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	793,361.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	793,361.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				843,360.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			74,068.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 793,361.				
a Applied to 2012, but not more than line 2a			74,068.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				719,293.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				124,067.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THOMAS J. HICKEY, 412-831-1892
PO BOX 8050, PITTSBURGH, PA 15216

b The form in which applications should be submitted and information and materials they should include:

LETTER STATING PURPOSE AND A COPY OF IRS DETERMINATION LETTER.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

DOMESTIC CHARITABLE ORGANIZATION'S NOT CLASSIFIED AS A PRIVATE FOUNDATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLEGHENY HISTORIC PRESERVATION SOCIETY, INC 971 BEECH AVENUE PITTSBURGH, PA 15233	NONE	PC	RESTORATION OF HISTORIC STAINED GLASS WINDOWS	25,000.
ANGEL'S PLACE INC 2615 NORWOOD AVENUE PITTSBURGH, PA 15214	NONE	PC	SCHOOL READINESS PROGRAM	60,000.
CARLOW UNIVERSITY 3333 5TH AVENUE PITTSBURGH, PA 15213	NONE	PC	SCHOOL OUTDOOR CLASSROOM	20,000.
CARLOW UNIVERSITY 3333 5TH AVENUE PITTSBURGH, PA 15213	NONE	PC	NURSING SIMULATION PROGRAM	55,000.
COALITION FOR CHRISTIAN OUTREACH 5912 PENN AVENUE PITTSBURGH, PA 15206	NONE	PC	JUBILEE PROJECT	100,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	675,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	249.	
4 Dividends and interest from securities			14	387,609.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	455,633.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTIONS PROCEDS			14	12.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		843,503.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 843,503.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

[signature] 12-16-14 ASSISTANT VICE PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Form 990-PF (2013)

323622
10-10-13

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*	OMB No 1545-0047 **2013**

Name of the organization	Employer identification number
IRENE C. SHEA CHARITABLE FDN PNC BANK NA	25-6410108

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
IRENE C. SHEA CHARITABLE FDN PNC BANK NA	25-6410108

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF IRENE C. SHEA 315 QUEENSBERRY CIR PITTSBURGH, PA 15234	$ 113,177.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	ESTATE OF IRENE C. SHEA 315 QUEENSBERRY CIR PITTSBURGH, PA 15234	$ 8,192,832.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
IRENE C. SHEA CHARITABLE FDN PNC BANK NA	25-6410108

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHED DETAIL OF SECURITIES	$ 8,192,832.	10/30/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: IRENE C. SHEA CHARITABLE FDN PNC BANK NA

Employer identification number: 25-6410108

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST LIBERTY HEALTH CARE CENTER 6023 HARVARD STREET PITTSBURGH, PA 15206	NONE	PC	HOMEBOUND ELDERLY OUTREACH PROGRAM	50,000.
LITTLE SISTERS OF THE POOR 1028 BENTON AVENUE PITTSBURGH, PA 15212	NONE	PC	CHARITY CARE PROGRAM	50,000.
MEL BLOUNT YOUTH HOME 6 MEL BLOUNT DRIVE CLAYSVILLE, PA 15323	NONE	PC	MEL BLOUNT LEADERSHIP ACADEMY	30,000.
PITTSBURGH MERCY HEALTH SYSTEM 101 BRADFORD ROAD, SUITE 320 WEXFORD, PA 15090	NONE	PC	SUPPORT A CHILD'S PLACE	75,000.
THE EXTRA MILE EDUCATION 111 BOULEVARD OF THE ALLIES PITTSBURGH, PA 15222	NONE	PC	SUPPORT THE EDUCATION OF URBAN CHILDREN AT THE ELEMENTARY LEVEL	50,000.
THE PITTSBURGH PROJECT 2801 NORTH CHARLES STREET PITTSBURGH, PA 15214	NONE	PC	YOUTH DEVELOPMENT PROGRAM	60,000.
WOMEN'S CENTER AND SHELTER OF GREATER PITTSBURGH PO BOX 9024 PITTSBURGH, PA 15224	NONE	PC	24 HOUR HOTLINE PROGRAM	75,000.
WQED MULTIMEDIA 4802 FIFTH AVENUE PITTSBURGH, PA 15213	NONE	PC	SMART MEDIA FOR SMART TEACHERS PROJECT	25,000.
Total from continuation sheets				415,000.

323631
05-01-13

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1 00006 ________103013 K2 ____________________ TRAN CODE TC__ ID
                          ENTER: X INQUIRE, C CHANGE, D DESC(*), M MEMO
                             - ACCOUNT TRANSACTIONS -                    LAST ACCOUNTING
                               IRENE C SHEA FOUNDATION                    12/31/13 RGLR
 POSTED   HST   TC - - - - - - - - DESCRIPTION - - - - - - - -           09/30/14 INTM
10/30/13 42113  3  RECD         1,500     SHARES                       55,920.00  PI
                1  FROM NATIONAL FINANCIAL SERVI 097007626
                   ABBOTT LABORATORIES INC
10/30/13 42113  3  RECD         1,500     SHARES                       74,130.00  PI
                2  FROM NATIONAL FINANCIAL SERVI 097007626
                   ABBVIE INC-WHEN ISSUED
10/30/13 42113  3  RECD         2,500     SHARES                       92,025.00  PI
                3  FROM NATIONAL FINANCIAL SERVI 097007626
                   ALTRIA GROUP INC
10/30/13 42113  3  RECD         3,000     SHARES                      131,160.00  PI
                4  FROM NATIONAL FINANCIAL SERVI 097007626
                   BP PLC
                   SPONSORED ADR
10/30/13 42113  3  RECD         4,500     SHARES                      300,375.00  PI
                5  FROM NATIONAL FINANCIAL SERVI 097007626
                   BAXTER INTERNATIONAL INC
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* * * CONTINUED ON NEXT PAGE * * *

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH _____
K1.00011 ________103013 K2 ___________________ TRAN CODE TC__ ID
                          ENTER: X INQUIRE, C CHANGE, D DESC(*), M MEMO
                              - ACCOUNT TRANSACTIONS -                      LAST ACCOUNTING
                                IRENE C SHEA FOUNDATION                     12/31/13 RGLR
 POSTED   HST   TC - - - - - - - - DESCRIPTION - - - - - - - -              09/30/14 INTM
10/30/13 42113  3  RECD        3,800     SHARES                             493,544.00  PI
             6     FROM NATIONAL FINANCIAL SERVI 097007626
                   BOEING CO
10/30/13 42113  3  RECD        4,400     SHARES                             228,888.00  PI
             7     FROM NATIONAL FINANCIAL SERVI 097007626
                   BRISTOL MYERS SQUIBB CO
10/30/13 42113  3  RECD        6,062     SHARES                             374,267.88  PI
             8     FROM NATIONAL FINANCIAL SERVI 097007626
                   CVS CAREMARK CORPORATION
10/30/13 42113  3  RECD        3,080     SHARES                             372,402.80  PI
             9     FROM NATIONAL FINANCIAL SERVI 097007626
                   CHEVRON CORPORATION
10/30/13 42113  3  RECD          900     SHARES                              20,295.00  PI
            10     FROM NATIONAL FINANCIAL SERVI 097007626
                   CISCO SYSTEMS INC
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* * * CONTINUED ON NEXT PAGE * * *

::57::52 Wednesday, December 03, 2014

TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1,00016 ________103013 K2 ____________________ TRAN CODE TC__ ID
ENTER: _X INQUIRE, C CHANGE, D DESC(*), M MEMO

- ACCOUNT TRANSACTIONS -
IRENE C SHEA FOUNDATION

LAST ACCOUNTING
12/31/13 RGLR
09/30/14 INTM

POSTED	HST	TC	- - - - - - - - DESCRIPTION - - - - - - - -		
10/30/13	42113 11	3	RECD 6,240 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 COCA COLA CO	247,166.40	PI
10/30/13	42113 12	3	RECD 10,200 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EQT CORPORATION	892,296.00	PI
10/30/13	42113 13	3	RECD 800 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EDWARDS LIFESCIENCES CORP	58,592.00	PI
10/30/13	42113 14	3	RECD 1,500 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EMERSON ELECTRIC CO	100,680.00	PI
10/30/13	42113 15	3	RECD 1,125 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EXELON CORPORATION	31,578.75	PI

* * * CONTINUED ON NEXT PAGE * * *

TA21 ____ __ AC 9419169 AS __________ NA _______ B 21 R 10 O 001 103013 TH ______
K1 00021 ________103013 K2 ______________________ TRAN CODE TC__ ID

ENTER: X INQUIRE, C CHANGE, D DESC(*), M MEMO

- ACCOUNT TRANSACTIONS -
IRENE C SHEA FOUNDATION

POSTED	HST	TC	DESCRIPTION	LAST ACCOUNTING 12/31/13 RGLR 09/30/14 INTM
10/30/13	42113 16	3	RECD 1,913 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EXPRESS SCRIPTS HLDG CO	118,433.83 PI
10/30/13	42113 17	3	RECD 4,224 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 EXXON MOBIL CORP	372,683.52 PI
10/30/13	42113 18	3	RECD 3,000 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 FORD MOTOR COMPANY	52,710.00 PI
10/30/13	42113 19	3	RECD 7,000 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 GENERAL ELECTRIC CO	182,630.00 PI
10/30/13	42113 20	3	RECD 8,000 SHARES FROM NATIONAL FINANCIAL SERVI 097007626 GENERAL MILLS INC	405,600.00 PI

* * * CONTINUED ON NEXT PAGE * * *

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1.00026 ________103013 K2 ____________________ TRAN CODE TC__ ID
                      ENTER: X INQUIRE, C CHANGE, D DESC(*), M MEMO
                         - ACCOUNT TRANSACTIONS -                    LAST ACCOUNTING
                          IRENE C SHEA FOUNDATION                     12/31/13 RGLR
 POSTED   HST   TC - - - - - - - - DESCRIPTION - - - - - - - -        09/30/14 INTM
10/30/13 42113  3  RECD        10,000     SHARES                     238,600.00  PI
               21  FROM NATIONAL FINANCIAL SERVI 097007626
                   HEWLETT-PACKARD CO
10/30/13 42113  3  RECD           500     SHARES                      43,665.00  PI
               22  FROM NATIONAL FINANCIAL SERVI 097007626
                   HONEYWELL INTL INC
10/30/13 42113  3  RECD         3,000     SHARES                     532,050.00  PI
               23  FROM NATIONAL FINANCIAL SERVI 097007626
                   INTERNATIONAL BUSINESS MACHS
                   CORP
10/30/13 42113  3  RECD         4,500     SHARES                     237,060.00  PI
               24  FROM NATIONAL FINANCIAL SERVI 097007626
                   JPMORGAN CHASE & CO
10/30/13 42113  3  RECD           500     SHARES                      30,490.00  PI
               25  FROM NATIONAL FINANCIAL SERVI 097007626
                   JACOBS ENGINEERING GROUP INC
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* * * CONTINUED ON NEXT PAGE * * *

TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1·00031 ________103013 K2 ____________________ TRAN CODE TC__ ID
ENTER. X INQUIRE, C-CHANGE, D DESC(*), M MEMO

- ACCOUNT TRANSACTIONS -
IRENE C SHEA FOUNDATION

LAST ACCOUNTING
12/31/13 RGLR
09/30/14 INTM

POSTED	HST	TC	- - - - - - - - DESCRIPTION - - - - - - - -		
10/30/13	42113	3	RECD 3,200 SHARES	295,648.00	PI
	26		FROM NATIONAL FINANCIAL SERVI 097007626		
			JOHNSON & JOHNSON		
10/30/13	42113	3	RECD 1,000 SHARES	58,700.00	PI
	27		FROM NATIONAL FINANCIAL SERVI 097007626		
			JOY GLOBAL INC		
10/30/13	42113	3	RECD 1,243 SHARES	68,998.93	PI
	28		FROM NATIONAL FINANCIAL SERVI 097007626		
			KRAFT FOODS GROUP INC		
10/30/13	42113	3	RECD 300 SHARES	30,075.00	PI
	29		FROM NATIONAL FINANCIAL SERVI 097007626		
			LABORATORY CORP OF AMERICA HLDG		
10/30/13	42113	3	RECD 250 SHARES	33,307.50	PI
	30		FROM NATIONAL FINANCIAL SERVI 097007626		
			LOCKHEED MARTIN CORP		

* * * CONTINUED ON NEXT PAGE * * *

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1.00036 ________ 103013 K2 ____________________ TRAN CODE TC__ ID
                         ENTER: X INQUIRE, C CHANGE, D DESC(*)-, M MEMO
                              - ACCOUNT TRANSACTIONS -                  LAST ACCOUNTING
                               IRENE C SHEA FOUNDATION                  12/31/13 RGLR
 POSTED   HST   TC - - - - - - - - DESCRIPTION - - - - - - - -          09/30/14 INTM
10/30/13 42113  3  RECD          500      SHARES                        47,685.00  PI
            31     FROM NATIONAL FINANCIAL SERVI 097007626
                   MCDONALD'S CORP
10/30/13 42113  3  RECD          500      SHARES                        28,825.00  PI
            32     FROM NATIONAL FINANCIAL SERVI 097007626
                   MEDTRONIC INC
10/30/13 42113  3  RECD        3,730      SHARES                       125,216.10  PI
            33     FROM NATIONAL FINANCIAL SERVI 097007626
                   MONDELEZ INTERNATIONAL
10/30/13 42113  3  RECD        1,000      SHARES                        75,510.00  PI
            34     FROM NATIONAL FINANCIAL SERVI 097007626
                   NIKE INC
                   CLASS B
10/30/13 42113  3  RECD        3,000      SHARES                        92,220.00  PI
            35     FROM NATIONAL FINANCIAL SERVI 097007626
                   PFIZER INC
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* * * CONTINUED ON NEXT PAGE * * *

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103013 TH ______
K1.00041 ________103013 K2 ____________________ TRAN CODE TC__ ID
                    ENTER: X INQUIRE, C_CHANGE, D DESC(*), M MEMO
                          - ACCOUNT TRANSACTIONS -                    LAST ACCOUNTING
                           IRENE C SHEA FOUNDATION                    12/31/13 RGLR
 POSTED   HST    TC - - - - - - - - DESCRIPTION - - - - - - - -       09/30/14 INTM
10/30/13 42113  3  RECD         2,500     SHARES                      224,750.00  PI
            36     FROM NATIONAL FINANCIAL SERVI 097007626
                   PHILIP MORRIS INTERNAT-W/I
10/30/13 42113  3  RECD         4,067     SHARES                      330,647.10  PI
            37     FROM NATIONAL FINANCIAL SERVI 097007626
                   PROCTER & GAMBLE CO



10/30/13 42113  3  RECD         6,000     SHARES                      345,780.00  PI
            39     FROM NATIONAL FINANCIAL SERVI 097007626
                   ST JUDE MEDICAL INC
10/30/13 42113  3  RECD         1,300     SHARES                       84,344.00  PI
            40     FROM NATIONAL FINANCIAL SERVI 097007626
                   TARGET CORP
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* * * CONTINUED ON NEXT PAGE * * *

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TA21 ____ __ AC 9419169 AS _________ NA ______ B 21 R 10 O 001 103113 TH ______
K1.00002 ________103113 K2 ____________________ TRAN CODE TC__ ID
                          ENTER: X INQUIRE, C CHANGE, D DESC(*), M MEMO
                              - ACCOUNT TRANSACTIONS -                 LAST ACCOUNTING
                                IRENE C SHEA FOUNDATION                12/31/13 RGLR
 POSTED   HST   TC - - - - - - - - DESCRIPTION - - - - - - - -         09/30/14 INTM
10/30/13 42113  3  RECD         1,000    SHARES                        124,920.00  PI
            41     FROM NATIONAL FINANCIAL SERVI 097007626
                   3M COMPANY
10/30/13 42113  3  RECD         4,000    SHARES                        308,560.00  PI
            42     FROM NATIONAL FINANCIAL SERVI 097007626
                   WAL-MART STORES INC
10/30/13 42113  3  RECD         4,000    SHARES                        174,440.00  PI
            43     FROM NATIONAL FINANCIAL SERVI 097007626
                   WASTE MANAGEMENT INC
10/30/13 42113  3  RECD           635    SHARES                         55,962.55  PI
            44     FROM NATIONAL FINANCIAL SERVI 097007626
                   ZIMMER HOLDINGS INC
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FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALES OF PUBLICLY TRADED SECURITIES			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,741,906.	2,307,937.	0.	0.	433,969.

CAPITAL GAINS DIVIDENDS FROM PART IV	21,664.
TOTAL TO FORM 990-PF, PART I, LINE 6A	455,633.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET AND OTHER TEMPORARY INVESTMENTS	249.	249.	
TOTAL TO PART I, LINE 3	249.	249.	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TRUST INVESTMENT INCOME	409,273.	21,664.	387,609.	309,671.	
TO PART I, LINE 4	409,273.	21,664.	387,609.	309,671.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTIONS PROCEDS	12.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12.	0.	

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRIOR YEAR EXSICE TAX BALANCE DUE	4,737.	0.		0.
ESTIMATED EXCISE TAX PAID FOR 7/31/14	7,200.	0.		0.
FOREIGN TAXES PAID	483.	483.		0.
TO FORM 990-PF, PG 1, LN 18	12,420.	483.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION MANAGEMENT FEE	43,772.	0.		43,772.
TO FORM 990-PF, PG 1, LN 23	43,772.	0.		43,772.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN TAX COST AND CARRYING VALUE	807,696.
TOTAL TO FORM 990-PF, PART III, LINE 5	807,696.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS - US GOVERNMENT	X		100,637.	100,190.
BONDS - MUNICIPAL		X	1,718,258.	1,634,401.
TOTAL U.S. GOVERNMENT OBLIGATIONS			100,637.	100,190.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,718,258.	1,634,401.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,818,895.	1,734,591.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	10,349,855.	12,633,551.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,349,855.	12,633,551.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - CORPORATE	982,292.	962,138.
TOTAL TO FORM 990-PF, PART II, LINE 10C	982,292.	962,138.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - FIXED INCOME	COST	1,951,731.	1,936,684.
MUTUAL FUNDS - EQUITIES	COST	1,562,197.	1,890,064.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,513,928.	3,826,748.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 12
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ESTATE OF IRENE C. SHEA	315 QUEENSBERRY CIR PITTSBURGH, PA 15234

REPORT: TMS-TX-23
BANK 21 PNC BANK (21)
REGION 10 PITTSBURGH
OFFICE 001 C & E

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 9419169 IRENE C SHEA FOUNDATION
FROM: 08/01/13 TO: 07/31/14

RUN DATE: 08/25/14

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	GAIN/LOSS INFORMATION FEDERAL G/L	STATE G/L
ASSET 00078H141 ASTON TAMRO SMALL CAP FUND CL I FUND #238											
831	000	42369-00001	00000		12/30/13	07/07/14	3.927	89.61	90.68	1.07-S	.00
831	000	42369-00001	00000		12/30/13	07/07/14	189.084	4,314.90	4,365.97	51.07-S	.00
831	000	42369-00001	00000		12/29/10	07/07/14	34.359	784.07	743.88	40.19 L	.00
831	000	42369-00001	00000		12/28/12	07/07/14	149.161	3,403.85	2,886.27	517.58 L	.00
831	000	42369-00001	00000		12/28/12	07/07/14	41.864	955.34	810.06	145.28 L	.00
831	000	42369-00001	00000		12/29/11	07/07/14	181.786	4,148.36	3,404.86	743.50 L	.00
831	000	42369-00001	00000		09/23/10	07/07/14	1,653.804	37,739.81	30,000.00	7,739.81 L	.00
		TOTAL-SHORT					2,253.985	51,435.94	42,301.72	52.14-	.00
		TOTAL-LONG								9,186.36	.00
ASSET 00287Y109 ABBVIE INC-WHEN ISSUED											
830	000	42280-00002	00000		11/03/12	04/07/14	1,500.000	75,952.31	50,866.70	25,085.61 L	.00
830	000	42280-00002	00000		01/02/13	04/07/14	400.000	20,253.95	10,718.55	9,535.40 L	.00
830	000	42280-00002	00000		01/02/13	04/07/14	200.000	10,126.98	4,530.33	5,596.65 L	.00
		TOTAL-LONG					2,100.000	106,333.24	66,115.58	40,217.66	.00
ASSET 071813109 BAXTER INTERNATIONAL INC											
830	000	42280-00006	00000		11/03/12	04/07/14	1,500.000	109,381.03	96,808.13	12,572.90 L	.00
		TOTAL-LONG					1,500.000	109,381.03	96,808.13	12,572.90	.00
ASSET 125269100 CF INDUSTRIES HOLDINGS INC											
830	000	42280-00008	00000		08/31/12	04/07/14	70.000	17,593.41	14,527.80	3,065.61 L	.00
		TOTAL-LONG					70.000	17,593.41	14,527.80	3,065.61	.00
ASSET 126650100 CVS CAREMARK CORPORATION											
830	000	42280-00009	00000		11/03/12	04/07/14	462.000	34,127.97	21,524.58	12,603.39 L	.00
		TOTAL-LONG					462.000	34,127.97	21,524.58	12,603.39	.00
ASSET 149123101 CATERPILLAR INC											
830	000	42280-00010	00000		04/09/12	04/07/14	150.000	15,073.18	15,508.50	435.32-L	.00

TAX CODE	OR-OFF	SERIAL	SEQ	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	GAIN/LOSS INFORMATION FEDERAL G/L	STATE G/L
ASSET 149123101 (CONT'D)										
	TOTAL-LONG					150.000	15,073.18	15,508.50	435.32-	.00
ASSET 166764100 CHEVRON CORPORATION										
830	000	42371-00003	00000	11/03/12	07/07/14	380.000	49,553.90	41,406.70	8,147.20 L	.00
	TOTAL-LONG					380.000	49,553.90	41,406.70	8,147.20	.00
ASSET 191216100 COCA COLA CO										
830	000	42371-00005	00000	11/03/12	07/07/14	640.000	26,943.40	23,724.80	3,218.60 L	.00
	TOTAL-LONG					640.000	26,943.40	23,724.80	3,218.60	.00
ASSET 19416QDT4 COLGATE-PALMOLIVE CO SR UNSECURED 01.250% DUE 05/01/2014										
829	000	42301-00003	00000	09/10/12	05/01/14	50,000.000	50,000.00	50,728.00	728.00-L	.00
	TOTAL-LONG					50,000.000	50,000.00	50,728.00	728.00-	.00
ASSET 20825C104 CONOCOPHILLIPS										
830	000	42280-00012	00000	11/01/94	04/07/14	38.000	2,645.54	521.43	2,124.11 L	.00
830	000	42280-00012	00000	11/03/94	04/07/14	114.000	7,936.60	1,562.25	6,374.35 L	.00
830	000	42280-00012	00000	11/04/94	04/07/14	114.000	7,936.61	1,558.27	6,378.34 L	.00
830	000	42280-00012	00000	11/02/94	04/07/14	134.000	9,328.99	1,826.36	7,502.63 L	.00
	TOTAL-LONG					400.000	27,847.74	5,468.31	22,379.43	.00
ASSET 268648102 EMC CORP										
830	000	42280-00014	00000	08/31/12	04/07/14	750.000	20,227.13	19,717.35	509.78 L	.00
	TOTAL-LONG					750.000	20,227.13	19,717.35	509.78	.00
ASSET 26884L109 EQT CORPORATION										
830	000	42277-00001	00000	11/03/12	04/02/14	5,200.000	524,825.95	317,024.50	207,801.45 L	.00
830	000	42371-00006	00000	11/03/12	07/07/14	500.000	52,282.79	30,483.13	21,799.66 L	.00

TAX CODE	OR-OFF SERIAL	SEQ LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
	ASSET 26884L109 (CONT'D)								
	TOTAL-LONG				5,700.000	577,108.74	347,507.63	229,601.11	.00
	ASSET 278642103 EBAY INC								
830	000 42280-00015	00000	08/31/12	04/07/14	420.000	22,318.34	19,979.36	2,338.98 L	.00
	TOTAL-LONG				420.000	22,318.34	19,979.36	2,338.98	.00
	ASSET 28176E108 EDWARDS LIFESCIENCES CORP								
830	000 42280-00016	00000	11/03/12	04/07/14	800.000	58,825.65	70,416.00	11,590.35-L	.00
	TOTAL-LONG				800.000	58,825.65	70,416.00	11,590.35-	.00
	ASSET 30219G108 EXPRESS SCRIPTS HLDG CO								
830	000 42371-00008	00000	11/03/12	07/07/14	1,913.000	131,212.06	119,643.80	11,568.26 L	.00
	TOTAL-LONG				1,913.000	131,212.06	119,643.80	11,568.26	.00
	ASSET 354496DB4 FRANKLIN PARK ILL SER A AMBAC P/R 01/01/14 @100 05.000% DUE 07/01/2026								
829	000 42182-00008	00000	07/13/11	01/01/14	75,000.000	75,000.00	75,000.00	.00 L	.00
	ASSET 370334104 GENERAL MILLS INC								
830	000 42280-00018	00000	11/03/12	04/07/14	2,000.000	104,327.69	79,760.00	24,567.69 L	.00
830	000 42371-00009	00000	11/03/12	07/07/14	1,000.000	53,328.82	39,880.00	13,448.82 L	.00
	TOTAL-LONG				3,000.000	157,656.51	119,640.00	38,016.51	.00
	ASSET 427866108 THE HERSHEY COMPANY								
830	000 42371-00010	00000	08/31/12	07/07/14	320.000	30,949.71	22,991.97	7,957.74 L	.00
	TOTAL-LONG				320.000	30,949.71	22,991.97	7,957.74	.00
	ASSET 4522263M3 ILLINOIS ST SALES TAX REV REV BNDS 05.000% DUE 06/15/2014								
829	000 42347-00002	00000	06/21/11	06/15/14	75,000.000	75,000.00	75,000.00	.00 L	.00

REPORT: TMS-TX-23
BANK 21 PNC BANK (21)
REGION 10 PITTSBURGH
OFFICE 001 C & E

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 9419169 IRENE C SHEA FOUNDATION
FROM: 08/01/13 TO: 07/31/14

TAX CODE	------------ DATES ------------ OR-OFF SERIAL SEQ LOT# ACQUIRED TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
	ASSET 4522263M3 (CONT'D)					
	ASSET 460146103 INTERNATIONAL PAPER CO					
830	000 42280-00020 00000 07/09/13 04/07/14	820.000	36,784.46	38,392.40	1,607.94-S	.00
	TOTAL-SHORT	820.000	36,784.46	38,392.40	1,607.94-	.00
	ASSET 469814107 JACOBS ENGINEERING GROUP INC					
830	000 42371-00011 00000 11/03/12 07/07/14	500.000	26,551.41	19,508.75	7,042.66 L	.00
	TOTAL-LONG	500.000	26,551.41	19,508.75	7,042.66	.00
	ASSET 481165108 JOY GLOBAL INC					
830	000 42280-00021 00000 11/03/12 04/07/14	1,000.000	58,828.79	64,655.00	5,826.21-L	.00
	TOTAL-LONG	1,000.000	58,828.79	64,655.00	5,826.21-	.00
	ASSET 50076Q106 KRAFT FOODS GROUP INC					
830	000 42280-00022 00000 11/03/12 04/07/14	1,243.000	71,284.47	55,667.76	15,616.71 L	.00
	TOTAL-LONG	1,243.000	71,284.47	55,667.76	15,616.71	.00
	ASSET 50540R409 LABORATORY CORP OF AMERICA HLDG					
830	000 42280-00023 00000 11/03/12 04/07/14	300.000	29,972.87	25,647.98	4,324.89 L	.00
	TOTAL-LONG	300.000	29,972.87	25,647.98	4,324.89	.00
	ASSET 524805Y51 LEHIGH CNTY PA GEN PURP AUTH REV SAINT LUKES CALL 8/15/13@100 05.250% DUE 08/15/2023					
829	000 42037-00006 00000 06/10/11 08/15/13	75,000.000	75,000.00	75,000.00	.00 L	.00
	ASSET 609207105 MONDELEZ INTERNATIONAL					
830	000 42280-00025 00000 11/03/12 04/07/14	3,730.000	127,574.36	98,434.70	29,139.66 L	.00
	TOTAL-LONG	3,730.000	127,574.36	98,434.70	29,139.66	.00
	ASSET 674599105 OCCIDENTAL PETROLEUM CORP					
830	000 42280-00028 00000 05/09/07 04/07/14	200.000	18,791.60	10,235.26	8,556.34 L	.00

TAX CODE	OR-OFF SERIAL	SEQ LOT#	DATES ACQUIRED	DATES TRADE	UNITS	PROCEEDS	TAX COST	GAIN/LOSS INFORMATION FEDERAL G/L	STATE G/L
ASSET 674599105 (CONT'D)									
	TOTAL-LONG				200.000	18,791.60	10,235.26	8,556.34	.00
ASSET 718172109 PHILIP MORRIS INTERNAT-W/I									
830	000 42280-00029	00000	11/03/12	04/07/14	500.000	41,576.48	43,560.00	1,983.52-L	.00
830	000 42371-00013	00000	11/03/12	07/07/14	2,000.000	171,939.19	174,240.00	2,300.81-L	.00
	TOTAL-LONG				2,500.000	213,515.67	217,800.00	4,284.33-	.00
ASSET 742718109 PROCTER & GAMBLE CO									
830	000 42280-00030	00000	12/14/84	04/07/14	4,067.000	328,244.78	281,029.70	47,215.08 L	.00
830	000 42371-00014	00000	12/14/84	07/07/14	500.000	39,919.11	34,550.00	5,369.11 L	.00
	TOTAL-LONG				4,567.000	368,163.89	315,579.70	52,584.19	.00
ASSET 87612E106 TARGET CORP									
830	000 42280-00033	00000	11/03/12	04/07/14	1,300.000	78,850.27	82,138.88	3,288.61-L	.00
	TOTAL-LONG				1,300.000	78,850.27	82,138.88	3,288.61-	.00
	LISTED SALES-TOTAL SHORT				1,013.011	41,188.97	42,849.05		
	LONG				311,005.974	2700,716.77	2208,221.61		
	CAPITAL GAIN DISTRIBUTIONS							21,663.80 L	.00 L
	GRAND TOTAL-SHORT				312,018.985	2741,905.74	2251,070.66	1,660.08-	
	-LONG							514,158.96	
	CARRYOVER(CURRENT)							.00 S	
								.00 M	
								.00 L	

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
08-15-13	CALLED 75,000.000 PAR ON 08/15/13 AT $100.000 LEHIGH CNTY PA GEN PURP AUTH REV SAINT LUKES CALL 8/15/13@100 05.250% DUE 08/15/2023	085 829	42037-00006 08-15-13		75,000.00	77,898.00- 75,000.000-
11-26-13	PURC 36.801 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 11/21/13 @ 26.3700 ARTISAN MID CAP VALUE FUND FD #1464	083 081	42140-00004 11-26-13			970.45 36.801
12-09-13	PURC 207.327 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/06/13 @ 29.5000 GOLDMAN SACHS GRTH OPPOR INSTIT CLASS FD #1132	083 081	42153-00003 12-09-13			6,116.15 207.327
12-10-13	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/05/13 AT 1.2786 PER SHARE ROYCE TOTAL RETURN FUND INV FUND #267	081 081 00-0000	42154-00010 12-10-13		3,686.45	
12-16-13	PURC 38.370 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/11/13 @ 10.7500 PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	083 081	42160-00011 12-16-13			412.48 38.370
12-17-13	PURC 13.799 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/11/13 @ 11.1400 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS FD #1863	083 081	42161-00001 12-17-13			153.73 13.799
12-20-13	PURC 62.455 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/17/13 @ 44.4000 T ROWE PRICE NEW HORIZONS FD INC FD #42	083 081	42164-00002 12-20-13			2,773.02 62.455
12-24-13	PURC 13.785 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/24/13 @ 10.5900 VANGUARD TOTAL BOND MARKET INDEX FUND CL SIG FD #1351	083 081	42168-00002 12-24-13			145.99 13.785

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
12-26-13	PURC 51.873 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/20/13 @ 47.7100 HARDING LOEVNER EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS	083	081		42170-00002 12-26-13			2,474.86 51.873
12-31-13	PURC 189.084 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/30/13 @ 23.0900 ASTON TAMRO SMALL CAP FUND CL I FUND #238	083	081		42175-00002 12-31-13			4,365.97 189.084
01-02-14	CALLED 75,000.000 PAR ON 01/01/14 AT $100.000 FRANKLIN PARK ILL SER A AMBAC P/R 01/01/14 @100 05.000% DUE 07/01/2026	085	829		42182-00008 01-02-14		75,000.00	79,029.38- 75,000.000-
03-28-14	PURC 39.886 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 03/27/14 @ 13.7000 DODGE & COX INCOME FUND	083	081		42267-00003 03-28-14			546.44 39.886
04-02-14	PURC 1.708 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 04/01/14 @ 10.6900 VANGUARD TOTAL BD MKT INDX #584 ADM	083	081		42272-00007 04-02-14			18.26 1.708
04-07-14	SIDCO / CONVERGEX 04/02 SALE 5,200 SHS @ 100.9603 MISC 11.61 COMM 156.00 EQT CORPORATION	085	830	8207	42277-00001 04-07-14		524,825.95	317,024.50- 5,200.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 2,100 SHS @ 50.666 MISC 2.36 COMM 63.00 ABBVIE INC-WHEN ISSUED	085	830	9211	42280-00002 04-10-14		106,333.24	89,378.88- 2,100.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 1,500 SHS @ 72.9523 MISC 2.42 COMM 45.00 BAXTER INTERNATIONAL INC	085	830	9211	42280-00006 04-10-14		109,381.03	96,808.13- 1,500.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 70 SHS @ 251.37 MISC .39 COMM 2.10 CF INDUSTRIES HOLDINGS INC	085	830	8207	42280-00008 04-10-14		17,593.41	14,527.80- 70.000-

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
04-10-14	SIDCO / CONVERGEX 04/07 SALE 462 SHS @ 73.9017 MISC .76 COMM 13.86 CVS CAREMARK CORPORATION	085	830	8207	42280-00009 04-10-14		34,127.97	21,524.58- 462.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 150 SHS @ 100.5201 MISC .34 COMM 4.50 CATERPILLAR INC	085	830	8207	42280-00010 04-10-14		15,073.18	15,508.50- 150.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 400 SHS @ 69.6509 MISC .62 COMM 12.00 CONOCOPHILLIPS	085	830	8207	42280-00012 04-10-14		27,847.74	5,481.21- 400.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 750 SHS @ 27.0001 MISC .45 COMM 22.50 EMC CORP	085	830	8207	42280-00014 04-10-14		20,227.13	19,717.35- 750.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 420 SHS @ 53.1701 MISC .50 COMM 12.60 EBAY INC	085	830	8207	42280-00015 04-10-14		22,318.34	19,979.36- 420.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 800 SHS @ 73.5637 MISC 1.31 COMM 24.00 EDWARDS LIFESCIENCES CORP	085	830	8207	42280-00016 04-10-14		58,825.65	70,416.00- 800.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 2,000 SHS @ 52.195 MISC 2.31 COMM 60.00 GENERAL MILLS INC	085	830	9211	42280-00018 04-10-14		104,327.69	79,760.00- 2,000.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 820 SHS @ 44.8901 MISC .82 COMM 24.60 INTERNATIONAL PAPER CO	085	830	8207	42280-00020 04-10-14		36,784.46	38,392.40- 820.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 1,000 SHS @ 58.8601 MISC 1.31 COMM 30.00 JOY GLOBAL INC	085	830	8207	42280-00021 04-10-14		58,828.79	64,655.00- 1,000.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 1,243 SHS @ 57.38 MISC 1.58 COMM 37.29 KRAFT FOODS GROUP INC	085	830	9211	42280-00022 04-10-14		71,284.47	55,667.76- 1,243.000-

DATE	-TRANSACTION- DESCRIPTION	TRAN	TAX	INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
04-10-14	SIDCO / CONVERGEX 04/07 SALE 300 SHS @ 99.9418 MISC .67 COMM 9.00 LABORATORY CORP OF AMERICA HLDG	085	830	8207	42280-00023 04-10-14		29,972.87	25,647.98- 300.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 3,730 SHS @ 34.233 MISC 2.83 COMM 111.90 MONDELEZ INTERNATIONAL	085	830	9211	42280-00025 04-10-14		127,574.36	98,434.70- 3,730.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 200 SHS @ 93.9901 MISC .42 COMM 6.00 OCCIDENTAL PETROLEUM CORP	085	830	8207	42280-00028 04-10-14		18,791.60	10,235.26- 200.000-
04-10-14	SIDCO / CONVERGEX 04/07 SALE 500 SHS @ 83.1848 MISC .92 COMM 15.00 PHILIP MORRIS INTERNAT-W/I	085	830	8207	42280-00029 04-10-14		41,576.48	43,560.00- 500.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 4,067 SHS @ 80.7411 MISC 7.26 COMM 122.01 PROCTER & GAMBLE CO	085	830	9211	42280-00030 04-10-14		328,244.78	296,042.91- 4,067.000-
04-10-14	JP MORGAN SECURITIES INC 04/07 SALE 1,300 SHS @ 60.6854 MISC 1.75 COMM 39.00 TARGET CORP	085	830	9211	42280-00033 04-10-14		78,850.27	82,138.88- 1,300.000-
05-01-14	MATURITY PROCEEDS ON 50,000.000 PAR COLGATE-PALMOLIVE CO SR UNSECURED 01.250% DUE 05/01/2014	085	829		42301-00003 05-01-14		50,000.00	50,728.00- 50,000.000-
06-16-14	MATURITY PROCEEDS ON 75,000.000 PAR ILLINOIS ST SALES TAX REV REV BNDS 05.000% DUE 06/15/2014	085	829		42347-00002 06-16-14		75,000.00	80,460.75- 75,000.000-
07-08-14	MUTUAL FUND AGENT 07/07 SALE 2,253.985 SHS @ 22.82 ASTON TAMRO SMALL CAP FUND CL I FUND #238	085	831	9464	42369-00001 07-08-14		51,435.94	42,301.72- 2,253.985-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 380 SHS @ 130.4379 MISC 1.10 COMM 11.40 CHEVRON CORPORATION	085	830	9211	42371-00003 07-10-14		49,553.90	44,531.59- 380.000-

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
08/01/13 THROUGH 07/31/14
ACCOUNT 9419169 IRENE C SHEA FOUNDATION

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 640 SHS @ 42.13 MISC .60 COMM 19.20 COCA COLA CO	085	830	9211	42371-00005 07-10-14		26,943.40	24,942.49- 640.000-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 500 SHS @ 104.5979 MISC 1.16 COMM 15.00 EQT CORPORATION	085	830	9211	42371-00006 07-10-14		52,282.79	30,483.13- 500.000-
07-10-14	INSTINET 07/07 SALE 1,913 SHS @ 68.6212 MISC 2.91 COMM 57.39 EXPRESS SCRIPTS HLDG CO	085	830	6826	42371-00008 07-10-14		131,212.06	119,643.80- 1,913.000-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 1,000 SHS @ 53.36 MISC 1.18 COMM 30.00 GENERAL MILLS INC	085	830	9211	42371-00009 07-10-14		53,328.82	39,880.00- 1,000.000-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 320 SHS @ 96.75 MISC .69 COMM 9.60 THE HERSHEY COMPANY	085	830	9211	42371-00010 07-10-14		30,949.71	22,991.97- 320.000-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 500 SHS @ 53.134 MISC .59 COMM 15.00 JACOBS ENGINEERING GROUP INC	085	830	9211	42371-00011 07-10-14		26,551.41	19,508.75- 500.000-
07-10-14	INSTINET 07/07 SALE 2,000 SHS @ 86.0015 MISC 3.81 COMM 60.00 PHILIP MORRIS INTERNAT-W/I	085	830	6826	42371-00013 07-10-14		171,939.19	174,240.00- 2,000.000-
07-10-14	JP MORGAN SECURITIES INC 07/07 SALE 500 SHS @ 79.87 MISC .89 COMM 15.00 PROCTER & GAMBLE CO	085	830	9211	42371-00014 07-10-14		39,919.11	36,395.74- 500.000-

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OFFICE 001

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -

08/01/13 THROUGH 07/31/14
ACCOUNT 9419169 IRENE C SHEA FOUNDATION

-TRANSACTION- DATE	DESCRIPTION		-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
	TOTALS FOR TAX CODE 081	LONG TERM CAPITAL GAIN DISTRIBUTION				3,686.45	17,977.35 P
	TOTALS FOR TAX CODE 829	MATURITIES				275,000.00	288,116.13-P
	TOTALS FOR TAX CODE 830	SALES				2,415,469.80	1,977,518.67-P
	TOTALS FOR TAX CODE 831	SALES-COLLECTIVE FUNDS				51,435.94	42,301.72-P

SUMMARY OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
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IRENE C SHEA FOUNDATION

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	58,783.93	58,783.93	58,783.93	.306	17.64	.030
FIXED INCOME						
BONDS	2,801,186.76	2,714,772.56	2,696,728.95	14.034	91,606.25	3.397
MUTUAL FUNDS - FIXED	1,951,731.38	1,951,731.38	1,936,684.23	10.079	49,302.80	2.546
TOTAL FIXED INCOME	4,752,918.14	4,666,503.94	4,633,413.18	24.113	140,909.05	3.041
EQUITIES						
COMMON STOCK	10,349,854.91	9,783,809.91	12,633,551.14	65.746	286,661.44	2.269
MUTUAL FUNDS - EQUITY	1,562,196.94	1,518,501.74	1,890,063.72	9.836	35,857.90	1.897
TOTAL EQUITIES	11,912,051.85	11,302,311.65	14,523,614.86	75.582	322,519.34	2.221
TOTAL PRINCIPAL ASSETS	16,723,753.92	16,027,599.52	19,215,811.97	100.000	463,446.03	2.412
CASH EQUIVALENTS	41,994.82	41,994.82	41,994.82	100.000	12.60	.030
ACCOUNT TOTAL	16,765,748.74	16,069,594.34	19,257,806.79		463,458.63	2.407

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
21-10-001-9419169

IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	CASH EQUIVALENTS							
58,783.930	PNC MONEY MARKET FUND FUND #417	58,783.93	58,783.93	58,783.93	.305	17.64	.030	1.000
41,994.820	PNC MONEY MARKET FUND FUND #417 (INCOME INVESTMENT)	41,994.82	41,994.82	41,994.82	.218	12.60	.030	1.000
	TOTAL CASH EQUIVALENTS	100,778.75	100,778.75	100,778.75	.523	30.24	.030	
	U.S. GOVERNMENT AGENCIES							
100,000.000	FEDERAL HOME LOAN MTG CORP NOTES 00.625% DUE 12/29/2014	100,637.20	100,637.20	100,190.00	.520	625.00	.624	100.190
	TOTAL U.S. GOVERNMENT AGENCIES	100,637.20	100,637.20	100,190.00	.520	625.00	.624	
	CORPORATE BONDS							
50,000.000	PROCTER & GAMBLE CO/THE SR UNSEC 00.700% DUE 08/15/2014	50,278.50	50,278.50	50,007.00	.260	350.00	.700	100.014
50,000.000	PEPSICO INC SR UNSEC 00.800% DUE 08/25/2014	50,278.00	50,278.00	50,011.50	.260	400.00	.800	100.023
50,000.000	ROYAL BANK OF CANADA ISIN US78008TXA77 SEDOL B764974 01.450% DUE 10/30/2014	51,015.00	51,015.00	50,147.00	.260	725.00	1.446	100.294

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STATEMENT OF INVESTMENTS

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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
125,000.000	EI DUPONT DEMOUR SR NTS 03.250% DUE 01/15/2015	132,821.88	132,821.88	126,626.25	.658	4,062.50	3.208	101.301
125,000.000	BOEING CO SR UNSEC 03.500% DUE 02/15/2015	133,523.88	133,523.88	127,141.25	.660	4,375.00	3.441	101.713
100,000.000	GENERAL ELEC CAP CORP SERIES MTN SR UNSECD 02.375% DUE 06/30/2015	102,679.00	102,679.00	101,832.00	.529	2,375.00	2.332	101.832
125,000.000	PRAXAIR INC SR UNSEC 03.250% DUE 09/15/2015	133,818.38	133,818.38	128,953.75	.670	4,062.50	3.150	103.163
100,000.000	JPMORGAN CHASE & CO SER GMTN SR NOTES 01.100% DUE 10/15/2015	99,647.00	99,647.00	100,507.00	.522	1,100.00	1.094	100.507
100,000.000	WALT DISNEY COMPANY/THE SR UNSEC 01.350% DUE 08/16/2016	101,116.00	101,116.00	101,292.00	.526	1,350.00	1.333	101.292
50,000.000	COCA-COLA CO/THE SR UNSEC 01.800% DUE 09/01/2016	51,769.00	51,769.00	51,069.00	.265	900.00	1.762	102.138
75,000.000	TOYOTA MOTOR CREDIT CORP SER MTN SR NOTES 01.250% DUE 10/05/2017	75,345.00	75,345.00	74,550.75	.387	937.50	1.258	99.401

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
21-10-001-9419169

IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL CORPORATE BONDS	982,291.64	982,291.64	962,137.50	4.997	20,637.50	2.145	
	MUNICIPAL BONDS							
100,000.000	LYCOMING CNTY PA WTR & SWR GTD FSA GTD 03.000% DUE 11/15/2014	104,645.50	101,148.46	100,744.00	.523	3,000.00	2.978	100.744
75,000.000	SAN ANTONIO TEX ELEC & GAS REV REF-SYS 05.375% DUE 02/01/2015	83,157.75	77,754.35	76,962.00	.400	4,031.25	5.238	102.616
75,000.000	SOUTH CAROLINA ST PUB SVC AUTH SANTEE COOPER-SER E REV 05.000% DUE 01/01/2016	85,201.50	78,424.92	79,946.25	.415	3,750.00	4.691	106.595
85,000.000	CITIZENS PPTY INS CORP FLA HIGH HIGH RISK SR SECD A-1 05.000% DUE 06/01/2016	95,163.88	91,278.03	92,020.15	.478	4,250.00	4.619	108.259
75,000.000	ENERGY NORTHWEST WASH ELEC REV R REF PROJ 3-SER A 05.000% DUE 07/01/2016	86,920.50	82,133.81	81,716.25	.424	3,750.00	4.589	108.955
75,000.000	LUCAS CNTY OHIO HOSP REV AMBAC CALL 11/15/15 @100 05.000% DUE 11/15/2016	83,288.25	77,923.74	79,277.25	.412	3,750.00	4.730	105.703
75,000.000	ARIZONA ST TRANSN BRD EXCISE TAX MARICOPA CNTY REGAL AREA RD 05.000% DUE 07/01/2017	88,986.75	82,830.02	84,503.25	.439	3,750.00	4.438	112.671

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IRSBOX 0400

S T A T E M E N T   O F   I N V E S T M E N T S

AS OF 07/31/14

ACCOUNT
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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
75,000.000	AZ WTR INFRSTRCTRE FN ATH REV WTR QLTY-SER A 05.000% DUE 10/01/2018	92,456.25	86,163.67	87,378.00	.454	3,750.00	4.292	116.504
100,000.000	NEW MEXICO FIN AUTH ST TRANSN RE REF TRANSP 05.000% DUE 06/15/2019	124,308.00	118,527.45	117,458.00	.610	5,000.00	4.257	117.458
75,000.000	TEXAS ST COLLEGE STUDENT LN CALL 08/01/2019 @100 05.000% DUE 08/01/2020	92,548.88	87,315.77	88,400.25	.459	3,750.00	4.242	117.867
75,000.000	MICHIGAN ST TRUNK LINE FD REF REV AGM 05.500% DUE 11/01/2020	97,849.50	91,305.75	90,909.75	.472	4,125.00	4.537	121.213
85,000.000	DIST OF COLUMBIA INCOME TAX SE SER C REV 05.000% DUE 12/01/2020	106,949.55	104,265.95	101,536.75	.527	4,250.00	4.186	119.455
75,000.000	PURDUE UNV IND UNV REV STUDENT FEE-SER U 05.250% DUE 07/01/2021	97,061.63	90,989.27	91,187.25	.474	3,937.50	4.318	121.583
75,000.000	TAMPA BAY WTR FLA A REGL WTR REF REV 05.000% DUE 10/01/2021	93,881.25	89,248.61	89,715.75	.466	3,750.00	4.180	119.621
75,000.000	SAN DIEGO CNTY CA REGL TRANSPR SER A REV 05.000% DUE 04/01/2022	95,256.75	91,822.56	91,740.00	.476	3,750.00	4.088	122.320

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S T A T E M E N T   O F   I N V E S T M E N T S

AS OF 07/31/14

ACCOUNT
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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
75,000.000	KENTUCKY ST TPK AUTH ECON REVITALIZATION PJS SER A REV 05.000% DUE 07/01/2022	93,645.00	89,848.49	89,971.50	.467	3,750.00	4.168	119.962
75,000.000	WASHINGTON ST REF SER R-2012A CALL7/1/21@100 05.000% DUE 07/01/2022	92,819.63	88,842.85	89,068.50	.463	3,750.00	4.210	118.758
85,000.000	DELAWARE CNTY PA AUTH VILLANOVA UNIV REV 05.000% DUE 08/01/2022	104,117.35	102,020.02	101,866.55	.529	4,250.00	4.172	119.843
	TOTAL MUNICIPAL BONDS	1,718,257.92	1,631,843.72	1,634,401.45	8.488	70,343.75	4.304	
COMMON STOCK								
300.000	ACE LIMITED ISIN CH0044328745 SEDOL B3BQMF6	11,088.00	11,088.00	30,030.00	.156	780.00	2.597	100.100
2,100.000	ABBOTT LABORATORIES INC	69,981.84	60,968.90	88,452.00	.459	1,848.00	2.089	42.120
1,000.000	AETNA INC NEW	73,286.90	73,286.90	77,530.00	.403	900.00	1.161	77.530
2,500.000	ALTRIA GROUP INC	79,616.25	79,616.25	101,500.00	.527	4,800.00	4.729	40.600
1,000.000	AMGEN INC	118,549.90	118,549.90	127,390.00	.661	2,440.00	1.915	127.390
1,350.000	APPLE INC	128,441.50	128,441.50	129,060.00	.670	2,538.00	1.967	95.600
3,900.000	AUTOMATIC DATA PROCESSING INC	223,660.55	207,237.33	317,109.00	1.647	7,488.00	2.361	81.310
3,000.000	BP PLC SPONSORED ADR	127,391.25	127,391.25	146,910.00	.763	7,020.00	4.778	48.970

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,000.000	BAXTER INTERNATIONAL INC	193,616.25	193,616.25	224,070.00	1.164	6,240.00	2.785	74.690
420.000	BECTON DICKINSON & CO	41,730.19	41,730.19	48,820.80	.254	915.60	1.875	116.240
4,800.000	BERKSHIRE HATHAWAY INC CLASS B	417,576.00	417,576.00	602,064.00	3.126			125.430
3,970.000	BOEING CO	505,698.92	279,864.92	478,305.60	2.484	11,592.40	2.424	120.480
4,400.000	BRISTOL MYERS SQUIBB CO	146,960.00	146,960.00	222,728.00	1.157	6,336.00	2.845	50.620
2,510.000	CBS CORP CLASS B WI	142,413.06	142,413.06	142,643.30	.741	1,506.00	1.056	56.830
5,600.000	CVS CAREMARK CORPORATION	260,904.00	260,904.00	427,616.00	2.220	6,160.00	1.441	76.360
3,000.000	CHEVRON CORPORATION	351,565.15	317,899.44	387,720.00	2.013	12,840.00	3.312	129.240
800.000	CHUBB CORP	56,410.98	59,594.00	69,368.00	.360	1,600.00	2.307	86.710
3,900.000	CISCO SYSTEMS INC	88,832.32	84,204.07	98,397.00	.511	2,964.00	3.012	25.230
6,000.000	COCA COLA CO	233,835.89	219,203.98	235,740.00	1.224	7,320.00	3.105	39.290
3,950.000	COMCAST CORPORATION CL A	192,894.70	192,894.70	212,233.50	1.102	3,555.00	1.675	53.730
3,710.000	DISNEY WALT CO	286,716.85	286,716.85	318,614.80	1.654	3,190.60	1.001	85.880
310.000	DISCOVER FINANCIAL W/I	12,030.95	12,030.95	18,928.60	.098	297.60	1.572	61.060
4,500.000	EQT CORPORATION	274,348.12	274,348.12	422,190.00	2.192	540.00	.128	93.820
1,000.000	EASTMAN CHEM CO	88,020.10	88,020.10	78,780.00	.409	1,400.00	1.777	78.780
990.000	EDISON INTL	46,564.65	46,564.65	54,252.00	.282	1,405.80	2.591	54.800

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
21-10-001-9419169

IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
2,000.000	EMERSON ELECTRIC CO	125,778.75	100,395.00	127,300.00	.661	3,440.00	2.702	63.650
1,125.000	EXELON CORPORATION	36,604.69	36,604.69	34,965.00	.182	1,395.00	3.990	31.080
4,624.000	EXXON MOBIL CORP	380,063.52	389,662.71	457,498.56	2.376	12,762.24	2.790	98.940
3,070.000	FOOT LOCKER INC	138,865.31	138,865.31	145,917.10	.758	2,701.60	1.851	47.530
3,000.000	FORD MOTOR COMPANY	33,780.00	33,780.00	51,060.00	.265	1,500.00	2.938	17.020
1,020.000	FRANKLIN RESOURCES INC	46,804.71	46,804.71	55,233.00	.287	489.60	.886	54.150
7,500.000	GENERAL ELECTRIC CO	192,225.00	159,465.00	188,625.00	.979	6,600.00	3.499	25.150
5,000.000	GENERAL MILLS INC	199,400.00	199,400.00	250,750.00	1.302	8,200.00	3.270	50.150
450.000	GOLDMAN SACHS GROUP INC	55,746.56	55,746.56	77,791.50	.404	990.00	1.273	172.870
10,000.000	HEWLETT-PACKARD CO	139,025.00	139,025.00	356,100.00	1.849	6,400.00	1.797	35.610
1,970.000	HOME DEPOT INC	144,503.48	144,503.48	159,274.50	.827	3,703.60	2.325	80.850
500.000	HONEYWELL INTL INC	31,323.75	31,323.75	45,915.00	.238	900.00	1.960	91.830
2,700.000	INTEL CORP	52,449.32	54,549.33	91,503.00	.475	2,430.00	2.656	33.890
3,110.000	INTERNATIONAL BUSINESS MACHS CORP	553,508.80	605,168.80	596,093.70	3.095	13,684.00	2.296	191.670
5,300.000	JPMORGAN CHASE & CO	275,817.19	229,574.07	305,651.00	1.587	8,480.00	2.774	57.670
3,800.000	JOHNSON & JOHNSON	305,354.85	236,906.86	380,342.00	1.975	10,640.00	2.797	100.090
1,000.000	LAS VEGAS SANDS CORP	76,854.00	76,854.00	73,850.00	.383	2,000.00	2.708	73.850

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

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21-10-001-9419169

IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
250.000	LOCKHEED MARTIN CORP	23,471.94	23,471.94	41,742.50	.217	1,330.00	3.186	166.970
625.000	MATTEL INC	14,555.94	14,555.94	22,140.63	.115	950.00	4.291	35.425
750.000	MCDONALD'S CORP	61,515.00	57,453.75	70,920.00	.368	2,430.00	3.426	94.560
500.000	MEDTRONIC INC	21,080.00	21,080.00	30,870.00	.160	610.00	1.976	61.740
4,450.000	MERCK & CO INC	203,234.06	202,252.48	252,493.00	1.311	7,832.00	3.102	56.740
5,810.000	MICROSOFT CORP	225,225.50	225,225.50	250,759.60	1.302	6,507.20	2.595	43.160
380.000	MONSANTO CO	38,201.40	38,201.40	42,974.20	.223	744.80	1.733	113.090
1,680.000	NIKE INC CLASS B	118,885.70	91,008.20	129,578.40	.673	1,612.80	1.245	77.130
190.000	NORFOLK SOUTHERN CORP	13,792.01	13,792.01	19,315.40	.100	433.20	2.243	101.660
500.000	NOVARTIS AG SPONSORED ADR	26,137.86	24,926.20	43,470.00	.226	1,169.00	2.689	86.940
700.000	ORACLE CORP	19,074.65	19,074.65	28,273.00	.147	336.00	1.188	40.390
700.000	PEPSICO INC	31,239.60	30,154.20	61,670.00	.320	1,834.00	2.974	88.100
4,200.000	PFIZER INC	112,811.27	94,511.28	120,540.00	.626	4,368.00	3.624	28.700
9,500.000	PROCTER & GAMBLE CO	691,518.96	625,232.51	734,540.00	3.814	24,453.00	3.329	77.320
600.000	QUALCOMM	23,835.36	23,835.36	44,232.00	.230	1,008.00	2.279	73.720
11,370.000	REGIONS FINANCIAL CORP	121,431.60	121,431.60	115,291.80	.599	2,274.00	1.972	10.140

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

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21-10-001-9419169

IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
6,000.000	ST JUDE MEDICAL INC	231,675.00	231,675.00	391,140.00	2.031	6,480.00	1.657	65.190
5,500.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086	382,593.75	382,593.75	596,145.00	3.096	8,800.00	1.476	108.390
3,220.000	SUNTRUST BANKS INC	125,844.68	125,844.68	122,521.00	.636	2,576.00	2.102	38.050
1,160.000	3M COMPANY	139,763.18	104,010.68	163,432.40	.849	3,967.20	2.427	140.890
300.000	UNION PACIFIC CORP	11,918.98	11,918.98	29,493.00	.153	600.00	2.034	98.310
200.000	UNITED TECHNOLOGIES CORP	14,063.98	14,063.98	21,030.00	.109	472.00	2.244	105.150
2,410.000	VERIZON COMMUNICATIONS INC	122,368.54	122,368.54	121,512.20	.631	5,109.20	4.205	50.420
4,000.000	WAL-MART STORES INC	292,120.00	292,120.00	294,320.00	1.528	7,680.00	2.609	73.580
4,000.000	WASTE MANAGEMENT INC	129,520.00	129,520.00	179,560.00	.932	6,000.00	3.342	44.890
1,000.000	WELLS FARGO & COMPANY	26,435.82	26,435.82	50,900.00	.264	1,400.00	2.750	50.900
1,670.000	WISCONSIN ENERGY CORP	68,574.71	68,574.71	72,778.60	.378	2,605.20	3.580	43.580
1,235.000	ZIMMER HOLDINGS INC	98,726.17	98,726.17	123,586.45	.642	1,086.80	.879	100.070
	TOTAL COMMON STOCK	10,349,854.91	9,783,809.91	12,633,551.14	65.600	286,661.44	2.269	
MUTUAL FUNDS - FIXED								
29,044.388	DODGE & COX INCOME FUND FD #147	400,546.44	400,546.44	402,555.22	2.090	12,343.86	3.066	13.860

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STATEMENT OF INVESTMENTS

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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
5,464.481	EATON VANCE FLOATING RATE FUND CLASS I FUND #924	50,000.00	50,000.00	49,836.07	.259	1,868.85	3.750	9.120
5,145.844	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279	50,434.58	50,434.58	51,098.23	.265	1,651.82	3.233	9.930
500.000	ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND ETF	60,073.97	60,073.97	59,275.00	.308	2,105.50	3.552	118.550
1,000.000	ISHARES INTERMEDIATE CREDIT BOND ETF	110,895.00	110,895.00	109,650.00	.569	2,772.00	2.528	109.650
6,924.972	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	77,295.72	77,295.72	75,412.95	.392	1,627.37	2.158	10.890
14,710.693	PNC LIMITED MATURITY BOND FUND CLASS I FUND #413	150,000.00	150,000.00	149,607.75	.777	749.22	.501	10.170
17,397.515	PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS FD #1863	200,740.73	200,740.73	195,722.04	1.016	2,070.30	1.058	11.250
20,555.528	T ROWE PRICE SHORT TERM BOND FD FD #55	100,000.00	100,000.00	98,460.98	.511	1,469.31	1.492	4.790
7,485.030	TEMPLETON GLOBAL BOND FUND AD FUND #616	100,000.00	100,000.00	99,326.35	.516	3,540.42	3.564	13.270
18,264.772	VANGUARD TOTAL BD MKT INDX #584 ADM	201,000.83	201,000.83	196,894.24	1.022	5,150.67	2.616	10.780

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,676.254	VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL SHS FD # 5119	100,744.11	100,744.11	98,229.51	.510	2,407.95	2.451	26.720
35,415.746	VANGUARD INTM TERM INVESTMENT GRADE ADMR FD#571	350,000.00	350,000.00	350,615.89	1.821	11,545.53	3.293	9.900
	TOTAL MUTUAL FUNDS - FIXED	1,951,731.38	1,951,731.38	1,936,684.23	10.056	49,302.80	2.546	
MUTUAL FUNDS - EQUITY								
6,044.542	ARTISAN FDS INC INTERNATIONAL FUND #661 INV CLASS	150,000.00	150,000.00	184,781.65	.960	3,427.26	1.855	30.570
1,036.091	ARTISAN MID CAP VALUE FUND FD #1464	26,088.14	26,088.14	28,368.17	.147	242.45	.855	27.380
3,134.059	GOLDMAN SACHS GRTH OPPOR INSTIT CLASS FD #1132	79,490.28	79,490.28	97,625.94	.507			31.150
2,444.635	HARBOR INTERNATIONAL FUND CLASS INS FD # 2011	150,000.00	150,000.00	174,864.74	.908	3,654.73	2.090	71.530
1,977.081	HARDING LOEVNER EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS	95,082.29	95,082.29	103,322.25	.537	796.76	.771	52.260
7,468.000	ISHARES MSCI EAFE ETF	431,594.50	399,481.33	497,294.12	2.582	16,638.70	3.346	66.590
900.000	ISHARES RUSSELL MID-CAP VALUE ETF	51,165.00	51,165.00	63,072.00	.328	1,133.10	1.797	70.080

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STATEMENT OF INVESTMENTS

AS OF 07/31/14

ACCOUNT
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IRENE C SHEA FOUNDATION

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,196.000	ISHARES RUSSELL MID-CAP ETF	127,657.78	116,075.75	187,652.40	.974	2,639.57	1.407	156.900
2,124.000	ISHARES RUSSELL 2000 ETF	173,573.28	173,573.28	236,165.44	1.226	3,145.64	1.332	111.189
3,631.204	LITMAN GREGORY MASTERS INTERNATIONAL FUND CLASS IS	50,000.00	50,000.00	66,378.41	.345	668.14	1.007	18.280
1,672.993	T ROWE PRICE NEW HORIZONS FD INC FD #42	68,276.23	68,276.23	76,204.83	.396	83.65	.110	45.550
1,241.927	T ROWE PRICE REAL ESTATE FUND FD #122	25,000.00	25,000.00	30,476.89	.158	658.22	2.160	24.540
4,364.234	ROYCE TOTAL RETURN FUND INV FUND #267	66,517.94	66,517.94	70,176.88	.364	576.08	.821	16.080
1,000.000	VANGUARD FTSE EMERGING MARKETS ETF	42,875.50	42,875.50	43,720.00	.227	1,084.00	2.479	43.720
400.000	VANGUARD REIT ETF	24,876.00	24,876.00	29,960.00	.156	1,109.60	3.704	74.900
	TOTAL MUTUAL FUNDS - EQUITY	1,562,196.94	1,518,501.74	1,890,063.72	9.815	35,857.90	1.897	
TOTAL INVESTMENTS		16,765,748.74	16,069,594.34	19,257,806.79	100.000	463,458.63	2.406	

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ACCOUNT SUMMARY

07/31/14 THROUGH 07/31/14

ACCOUNT
21-10-001-9419169

IRENE C SHEA FOUNDATION

	INCOME CASH	INCOME CARRYING VALUE	PRINCIPAL CASH	PRINCIPAL CARRYING VALUE
YOUR TRUST ACCOUNT BALANCES ON 07/31/14 WERE	0.00	41,994.82	0.00	16,723,753.92
DURING THE PERIOD INCOME WAS RECEIVED FROM				
NO DIVIDENDS THIS PERIOD				
NO NON-TAXABLE INTEREST INCOME THIS PERIOD				
NO TAXABLE INTEREST INCOME THIS PERIOD				
NO RENTAL INCOME THIS PERIOD				
THUS TOTAL INCOME RECEIVED EQUALED				
NO CONTRIBUTIONS WERE RECEIVED THIS PERIOD				
NO SALES THIS PERIOD				
NO INCOME OR PRINCIPAL TRANSFERS THIS PERIOD				
NO PURCHASES THIS PERIOD				
EXPENSES INCURRED DURING THIS PERIOD WERE				
NO FEES CHARGED THIS PERIOD				
NO OTHER EXPENSES THIS PERIOD				
FOR TOTAL EXPENSES OF				
NO PAYMENTS WERE MADE TO OR FOR YOU THIS PERIOD				
YOUR CURRENT BALANCES AS OF 07/31/14 ARE	0.00	41,994.82	0.00	16,723,753.92

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