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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2013

Open to Public
Inspection

For calendar year 2013, or tax year beginning 08-01-2013, and ending 07-31-2014

Name of foundation Albert J & Flora H Ellinger Foundation		A Employer identification number 23-7098671			
Number and street (or P O box number if mail is not delivered to street address) PO Box 2980		B Telephone number (see instructions) (414) 287-8700			
C If exemption application is pending, check here ► <input type="checkbox"/>					
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>					
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>					
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>					
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,027,901		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.	39,767	39,767		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	80,820			
b	Gross sales price for all assets on line 6a 236,343				
7	Capital gain net income (from Part IV, line 2) . . .		80,820		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	387	387		
12	Total. Add lines 1 through 11	120,974	120,974		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	2,244		2,244	
b	Accounting fees (attach schedule)	900		900	
c	Other professional fees (attach schedule)	16,543	16,543		
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,990	336		
19	Depreciation (attach schedule) and depletion . . .				
20	Occupancy				
21	Travel, conferences, and meetings	68		68	
22	Printing and publications				
23	Other expenses (attach schedule)	10		10	
24	Total operating and administrative expenses.	21,755	16,879	3,222	
	Add lines 13 through 23				
25	Contributions, gifts, grants paid	52,000		52,000	
26	Total expenses and disbursements. Add lines 24 and 25	73,755	16,879	55,222	
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	47,219			
b	Net investment income (if negative, enter -0-) . . .		104,095		
c	Adjusted net income (if negative, enter -0-) . . .				

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	7,919	5,947	5,947
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	783,506	807,536	1,315,621
c	Investments—corporate bonds (attach schedule)	662,049	687,170	704,852
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)	1,441	1,481	1,481
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,454,915	1,502,134	2,027,901
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances				
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
27	Capital stock, trust principal, or current funds	1,454,915	1,502,134	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,454,915	1,502,134	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,454,915	1,502,134	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,454,915
2	Enter amount from Part I, line 27a	2	47,219
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,502,134
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,502,134

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
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1 a SEE ATTACHED SALE SCHEDULE	P	1990-01-01	2014-07-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 236,343	0	155,523	80,820
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	80,820
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 80,820
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	67,787	1,792,510	0 037817
2011	69,500	1,663,336	0 041784
2010	73,000	1,718,029	0 042491
2009	75,754	1,601,351	0 047306
2008	97,883	1,496,203	0 065421
2 Total of line 1, column (d).			2 0 234819
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046964
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4 1,963,943
5 Multiply line 4 by line 3.			5 92,235
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,041
7 Add lines 5 and 6.			7 93,276
8 Enter qualifying distributions from Part XII, line 4.			8 55,222

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	2,082
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,082
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,082
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,320
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	762
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13		No

Website address ► N/A

14	The books are in care of ► BMO HARRIS BANK NA	Telephone no ► (414) 287-8700
	Located at ► 111 E KILBOURN AVE SUITE 200 MILWAUKEE WI	ZIP +4 ► 53202

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15
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16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	2b	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . .		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . ► Yes <input checked="" type="checkbox"/> No	3b	No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013). . . .	4a	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James Holcomb C/O MI Trust CO 111 E Kilbourn Ave Milwaukee, WI 53201	President 1 00	0	0	0
Patric Condon 735 North Water St Milwaukee, WI 53202	Secretary/Treasurer 1 00	0	0	0
Victor Schultz 111 East Kilbourn Ave Suite 200 Milwaukee, WI 53202	Director 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See page 24 of the instructions

3 _____

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 1,993,851
b	Average of monthly cash balances.	1b 0
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 1,993,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 1,993,851
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 29,908
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,963,943
6	Minimum investment return. Enter 5% of line 5.	6 98,197

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 98,197
2a	Tax on investment income for 2013 from Part VI, line 5.	2a 2,082
b	Income tax for 2013 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 2,082
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 96,115
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 96,115
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 96,115

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 55,222
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 55,222
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 55,222

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				96,115
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			20,684	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ _____ 55,222				
a Applied to 2012, but not more than line 2a			20,684	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				34,538
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				61,577
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BMO HARRIS BANK NA ATTN DEIRDRE SNY
111 E KILBOURN AVE SUITE 200
Milwaukee, WI 53202
(414) 287-8700

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE 111 E KILBOURN AVE MILWAUKEE, WI 53202		N/A	CONTRIBUTION	52,000
Total			► 3a	52,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	39,767	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory.			18	80,820	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				120,587	
13 Total. Add line 12, columns (b), (d), and (e).			13	120,587	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SALES SCHEDULE	1990-01	Purchased	2014-07		236,343	155,523			80,820	

TY 2013 Other Expenses Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORP FILING FEE	10			10

TY 2013 Other Income Schedule

Name: Albert J & Flora H Ellinger Foundation**EIN:** 23-7098671

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEE REBATES	387	387	

TY 2013 Other Professional Fees Schedule

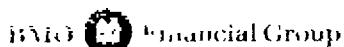
Name: Albert J & Flora H Ellinger Foundation**EIN:** 23-7098671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BMO HARRIS BANK NA INVESTMENT MGMT	16,543	16,543		

TY 2013 Taxes Schedule

Name: Albert J & Flora H Ellinger Foundation**EIN:** 23-7098671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX	1,320			
PRIOR YEAR EXCISE TAX	334			
FOREIGN TAX	336	336		



BMO Harris Bank N.A.

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:

Statement Period:

08/01/13 - 07/31/14

A J & F H ELLINGER FDN
ATTN VICTOR SCHULTZ
PO BOX 648
WAUKESHA WI 53187-0648

Administrator:

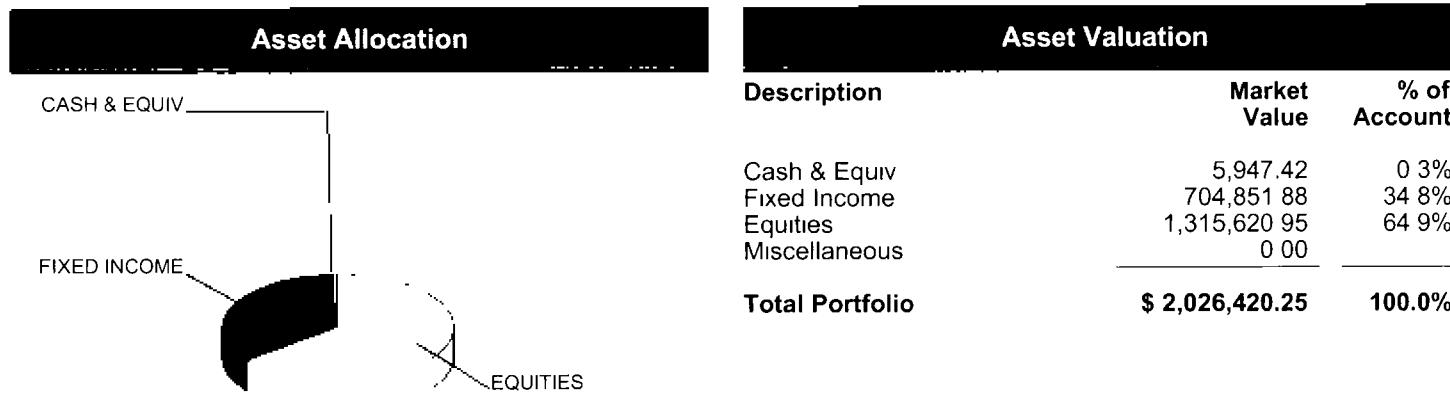
Joseph Brzycki (414) 287-7317

Joseph.Brzycki@bmo.Com

Portfolio Manager:

Joseph A. Olson Cima (414) 287-8545

Joseph.A.Olson@bmo.Com



Market Reconcilement

	Current Period	Year To Date
Beginning Market Value	\$ 1,887,535.86	\$ 1,887,535.86
Income		
Interest	0.63	0.63
Dividends	36,249.58	36,249.58
Other Income	386.67	386.67
Disbursements		
To/for Beneficiary	-52,067.77	-52,067.77
Fees/Expenses	-21,350.82	-21,350.82
Realized Gains/(Losses)	83,961.39	83,961.39
Change In Market Appreciation/(Depreciation)	91,704.71	91,704.71
Non-Cash Asset Changes	0.00	0.00
Ending Market Value	\$ 2,026,420.25	\$ 2,026,420.25

ALBERT & FLORA ELLINGER FDN INC AGY
**Account Number:
Statement Period:**
08/01/13 - 07/31/14
Asset Position As of 07/31/14

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
BMO Prime Money Market CI Y #200	5,947 420	5,947 42 5,947 42	0 00	0 01%
Total Cash Equivalents		\$ 5,947.42 \$ 5,947.42	0.00	0.01%
Equities				
Artisan Mid Cap Value Fund - Inv #1464	1,090 870	29,868 02 23,868.87	255 00	0 85%
BMO Small-Cap Growth Fund CI Y #612	1,305 934	28,351.83 25,882.71	0 00	0 00%
Dodge & Cox International Stock Fund #1048	2,285.902	105,151.49 60,750.06	1,588 00	1 51%
Fidelity Advisor New Insights Fund Class I #1281	3,292 269	91,426.31 59,794.72	0 00	0 00%
Harbor International Fund Inst #2011	681 013	48,712.86 50,000.00	1,018 00	2 09%
Ishares MCSI EAFE Growth ETF	1,079 000	75,767.38 70,920.76	1,661 00	2 19%
MFS Value Fund Class I #893	2,820 790	95,596.57 57,285.13	1,994.00	2 09%
T Rowe Price Growth Stock Fund #40	1,763 456	94,644.68 45,640.80	35 00	0 04%
Scout International Fund #29	943 654	34,669.85 25,165.09	471 00	1 36%
Vanguard Equity Income Fund #65	2,774 424	85,480.00 63,662.59	2,205 00	2 58%
Vanguard Institutional Index Fd #94	2,267 581	401,770.00 222,764.36	7,453.00	1 86%
Vanguard Small-Cap Index Fund - Sig #1345	1,485.978	71,430.96 28,017.90	918 00	1 29%
Vanguard Mid Cap Index Fund Class I #864	4,066 888	128,717.01 50,362.98	1,443 00	1 12%

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/13 - 07/31/14

Asset Position As of 07/31/14

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Wells Fargo Advantage Emerging Markets Equity Fund Class I #4146	1,034 165	24,033.99 23,419.74	92.00	0.38%
Total Equities		\$ 1,315,620.95 \$ 807,535.71	19,133.00	1.45%
Fixed Income				
BMO Short-Term Income Fund Cl I #993	8,617 709	81,092.64 81,056.83	1,146.00	1.41%
Federated Total Return Bd Fd Is #328	19,525 547	216,538.32 214,000.00	7,635.00	3.53%
Fidelity Advisor Floating Rate High Income Fund Class I #279	5,015 045	49,799.40 50,000.00	1,689.00	3.39%
Fidelity Advisor Strategic Real Return Fund Class I #1490	4,302 764	41,091.40 41,472.04	821.00	2.00%
PIMCO Low Duration Fund #36	8,597 230	88,723.41 80,563.95	1,361.00	1.53%
PIMCO Total Return Fund Inst #35	20,900 524	227,606.71 220,077.58	4,967.00	2.18%
Total Fixed Income		\$ 704,851.88 \$ 687,170.40	17,619.00	2.50%
Miscellaneous				
Investment Agency Agreement	1 000	0.00 0.00	0.00	0.00%
Total Miscellaneous		\$ 0.00 \$ 0.00	0.00	0.00%
Cash				
Principal Cash		639,036.91 639,036.91	0.00	0.00%
Income Cash		-639,036.91 -639,036.91	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00	0.00%

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/13 - 07/31/14

Asset Position As of 07/31/14

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Total Market Value		\$ 2,026,420.25 \$ 1,500,653.53	36,752.00	1.81%

Income Activity

	Date	Income Cash	Principal Cash
--	------	-------------	----------------

Interest Income

BMO Prime Money Market CI Y #200

Int To 07/31/13	08/01/13	0 14
Int To 08/31/13	09/03/13	0 06
Int To 09/30/13	10/01/13	0 04
Int To 10/31/13	11/01/13	0 04
Int To 11/30/13	12/02/13	0 03
Int To 12/31/13	01/02/14	0 03
Int To 01/31/14	02/03/14	0 03
Int To 02/28/14	03/03/14	0 03
Int To 03/31/14	04/01/14	0 14
Int To 04/30/14	05/01/14	0 04
Int To 05/31/14	06/02/14	0 03
Int To 06/30/14	07/01/14	0 02

Total Interest Income

\$ 0.63 **\$ 0.00**

Dividend Income

Artisan Mid Cap Value Fund - Inv
#1464

Div 109 Per Sh on 1,043 Shs	11/22/13	114 45
-----------------------------	----------	--------

BMO Short-Term Income Fund CI I #993

Div To 07/31/13	08/01/13	94.42
Div To 08/31/13	09/03/13	97 51
Div To 09/30/13	10/01/13	93 40
Div To 10/31/13	11/01/13	90 07
Div To 11/30/13	12/02/13	88 01
Div To 12/31/13	01/02/14	86 23
Div To 01/31/14	02/03/14	75 79
Div To 02/28/14	03/03/14	73 36
Div To 03/31/14	04/01/14	83.58
Div To 04/30/14	05/01/14	91.10
Div To 05/31/14	06/02/14	90 04
Div To 06/30/14	07/01/14	93 28

Dodge & Cox International Stock
Fund #1048

Div 695 Per Sh on 2,114 Shs	12/23/13	1,469 67
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FROM 08/01/2013
TO 08/31/2014

BMO HARRIS BANK N A
STATEMENT OF CAPITAL GAINS AND LOSSES
ALBERT & FLORA ELLINGER FDN INC A3Y

TPUST 1R4P FNDNG 07/31/2014

TAX PREPARER RS4
TRUST ADMINISTRATOR JXB
INVESTMENT OFFICER J

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY IDENTIFICATION	SHARES	DATE	SALBS PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NO 849
104 7012 DODGE & COY INTERNATIONAL STOCK FUND #1048 - 156206103 - MINOR = 572							
SOLD		07/23/2014	5000.00				
ACQ	9 5750	12/31/2007	448.68	441.98	6.70	0.00	LT Y F
	8 8600	12/31/2007	412.36	406.20	6.16	0.00	LT Y F
	2 6070	12/31/2007	122.16	120.32	1.84	0.00	LT Y F
	1 1270	12/29/2006	52.81	49.18	3.63	0.00	LT Y F
	4 4740	12/29/2006	207.31	192.97	14.34	0.00	LT Y F
	3 6880	12/29/2006	172.82	160.86	11.96	0.00	LT Y F
	27 870	12/22/2010	1304.43	984.61	319.82	0.00	LT Y F
	4200	12/30/2005	19.68	14.72	4.96	0.00	LT Y F
	3 3130	12/30/2005	155.25	116.06	39.19	0.00	LT Y F
	3 3420	12/30/2005	156.60	117.06	39.54	0.00	LT Y F
	41 3690	12/20/2012	1947.90	1435.80	512.10	0.00	LT Y F
186 9960 FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I #1281 - 316071604 - MINOR = 571							
SOLD		12/20/2013	4942.28				
ACQ	2 2930	12/17/2012	589.20	507.39	81.81	0.00	LT F
	3 5100	12/17/2012	93.03	80.11	12.92	0.00	LT F
	161 1830	07/13/2010	4260.05	2799.08	1469.97	0.00	LT Y F
357 64 10 B-DLTY ADV-SOR NEW INSIGHTS FUND CLASS I #1281 - 316071604 - MINOR = 571							
SOLD		03/12/2014	10000.16				
ACQ	49 3880	07/13/2010	1378.09	853.17	524.92	0.00	LT Y F
	368 3790	06/28/2010	8622.47	5254.08	3327.39	0.00	LT Y F
174 8260 FIDELITY ADV-SOP NEW INSIGHTS FUND CLASS I #1281 - 316071604 - MINOR = 571							
SOLD		01/23/2014	56.00				
ACQ	174 8260	06/26/2010	5000.00	3001.77	1998.23	0.00	LT Y F
153 3190 MFS VALUE FUND CLASS I #693 - 552383694 - MINOR = 571							
SOLD		12/20/2013	5018.14				
ACQ	14 1970	03/25/2012	464.67	363.62	101.05	0.00	LT F
	22 1280	12/11/2012	724.25	563.39	160.86	0.00	LT F
	24 5530	12/11/2012	802.97	624.61	178.36	0.00	LT F
	12 5100	03/22/2011	409.45	310.67	98.78	0.00	LT F
	18 4100	06/26/2012	613.39	435.34	177.85	0.00	LT F
	6 2100	07/13/2010	2003.41	1244.40	759.01	0.00	LT Y F
299 4100 MFS VALUE FUND CLASS I #693 - 552383694 - MINOR = 571							
SOLD		03/12/2014	10000.29				
ACQ	174 7720	07/13/2010	5837.38	3553.11	2284.27	0.00	LT Y F
	124 3380	06/28/2010	4162.91	2485.28	1677.63	0.00	LT Y F
4560 2090 PIMCO PDS TOTAL RETURN FD INSTL CL - 69339C100 - MINOR = 592							
SOLD		07/23/2014	5000.00				
ACQ	4 3450	12/02/2012	47.56	50.47	-2.91	0.00	LT F
	70 6250	12/01/2012	773.34	820.66	-47.32	0.00	LT F
	72 1060	10/31/2012	800.51	847.30	-46.79	0.00	LT F
	49 700	10/01/2012	544.98	576.34	-31.36	0.00	LT F
	5 5430	09/03/2012	61.13	64.21	-3.08	0.00	LT F
	56 2550	09/01/2012	615.99	646.93	-30.94	0.00	LT F
	5 4050	08/01/2012	628.58	658.44	-29.86	0.00	LT F
	352 9520	12/12/2012	3875.78	4020.90	-145.12	0.00	LT F
	259 8010	12/13/2011	2844.82	2951.34	-105.52	0.00	LT F
	76 3510	05/01/2013	841.96	811.94	-29.48	0.00	LT F
	69 4110	07/01/2012	750.05	784.34	-24.29	0.00	LT F
	2 2880	07/01/2012	45.05	25.85	-0.80	0.00	LT F
	144 3230	07/07/2010	1580.34	1623.64	-43.30	0.00	LT Y F
	444 4440	07/13/2010	4866.65	5000.00	-133.34	0.00	LT Y F
	65 4150	04/01/2013	716.29	735.27	-18.98	0.00	LT F
	6 2630	12/28/2012	2959.38	3017.76	-78.38	0.00	LT F
	37 4620	01/01/2013	629.21	645.87	-16.66	0.00	LT F
	1 9850	01/01/2013	21.14	21.31	-0.57	0.00	LT F
	51 1340	05/01/2013	554.92	574.23	-14.31	0.00	LT F
	71 5040	05/01/2012	793.92	813.50	-19.58	0.00	LT F
	43 5020	02/01/2013	498.25	509.17	-10.92	0.00	LT F
	30 5640	05/02/2010	553.68	562.78	-9.10	0.00	LT Y F
	66 6870	02/01/2012	745.55	737.13	-11.58	0.00	LT F
	63 7500	03/01/2012	698.06	708.90	-10.84	0.00	LT F
	46 4430	06/01/2010	508.55	515.52	-6.97	0.00	LT Y F
	62 8860	07/31/2011	688.60	698.03	-9.43	0.00	LT Y F
	4 2370	04/01/2012	24.50	24.81	-0.31	0.00	LT F
	76 7850	04/02/2012	840.80	851.55	-10.75	0.00	LT F
	6 3640	06/02/2011	7.574	7.135	7.84	0.00	LT F
	50 5450	05/01/2011	764.63	770.31	-7.68	0.00	LT Y F
	49 3110	04/01/2010	540.61	545.06	-4.45	0.00	LT Y F
	52 5550	12/01/2009	434.22	437.9	-3.57	0.00	LT Y F
	5 6410	05/01/2011	731.17	719.46	-5.36	0.00	LT Y F
	4 1280	05/01/2011	24.07	24.24	-0.17	0.00	LT Y F
	39 5410	09/01/2011	651.97	655.55	-3.58	0.00	LT Y F
	4 1200	03/01/2010	515.96	517.85	-1.89	0.00	LT Y F
	67 4400	07/01/2011	735.18	737.87	-2.69	0.00	LT Y F
	4 8240	02/01/2013	523.72	524.19	-0.47	0.00	LT Y F
	1 3600	11/01/2009	14.89	14.86	0.01	0.00	LT Y F
	48 0200	11/01/2009	515.82	515.34	0.48	0.00	LT Y F
	53 8530	10/01/2009	589.69	588.07	1.62	0.00	LT Y F
	67 6790	11/01/2011	741.04	738.38	2.71	0.00	LT Y F
	1277 1750	11/18/2009	13985.07	13921.21	63.86	0.00	LT Y F

CHANGED 12/04/14 RLS

FROM 08/01/2014
TO 08/01/2014

BMO HARRIS BANK N A
STATEMENT OF CAPITAL GAINS AND LOSSES
ALBERT & FLORA WINGER FDN INC AGY

LAST YEAR ENDING 07/31/2014

TAX PAYER RS
TRUST ADMINISTRATOR JXB
INVESTMENT OFFICER JO

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
19 9590 PLATINUM INVESTMENT GRADE CORP BOND FUND CLASS I #56 - 722305816 - MINOR = 592							
SOLD		12/20/2013	205.38				
ACQ	0550	11/01/2013	0.51	0.59	-0.08	0.00	ST C
	1510	10/01/2013	0.52	0.54	-0.02	0.00	ST C
	5920	08/01/2013	6.06	6.23	-0.17	0.00	ST C
	0570	12/01/2013	0.54	0.55	-0.01	0.00	ST C
	18 5400	07/01/2013	191.11	196.33	-5.22	0.00	ST C
	1570	03/02/2013	0.59	0.60	-0.01	0.00	ST C
	1150	12/12/2013	1.42	1.21	0.21	0.00	ST C
	4440	11/12/2013	4.57	4.57	0.00	0.00	ST C
CHANGED 08/10/14 RLS ***FUND UPDATE*** 07/09/14							
183 1200 PRICE T ROWE GROWTH STK FD INC COM - 741479109 - MINOR = 571							
SOLD		12/20/2013	5192.20				
ACQ	18460	12/17/2011	240.94	172.57	68.37	0.00	LT Y F
	180850	07/13/2013	866.02	460.61	425.41	0.00	LT Y F
	183890	06/25/2013	4065.24	2088.78	1976.96	0.00	LT Y F
183 5280 PRICE T ROWE GROWTH STK FD INC COM - 741479109 - MINOR = 571							
SOLD		03/12/2014	10390.44				
ACQ	183 5280	06/28/2010	10000.44	4889.19	5111.25	0.00	LT Y F
91 0090 PRICE T ROWE GROWTH STK FD INC COM - 741479109 - MINOR = 571							
SOLD		07/23/2014	5000.00				
ACQ	91 0090	06/28/2010	5000.00	2424.48	2575.52	0.00	LT Y F
CHANGED 12/04/14 RLS							
125 9080 SCOTT INTERNATIONAL FUND #29 - 81063U503 - MINOR = 572							
SOLD		07/23/2014	49999.99				
ACQ	19 2590	06/14/2013	126.22	658.42	67.80	0.00	LT Y
	18 9500	12/14/2013	7.50	623.37	32.23	0.00	LT F
	10 4770	06/24/2013	390.04	326.22	58.87	0.00	LT Y F
	17 9970	12/7/2010	78.67	572.58	107.10	0.00	LT Y F
	14 6310	06/12/2012	550.57	417.13	133.41	0.00	LT F
	17 5750	12/18/2013	246.12	186.93	60.50	0.00	LT Y F
	17 4460	12/6/2011	0.04	485.45	131.23	0.00	LT Y F
	16 6850	06/15/2013	536.73	455.73	181.00	0.00	LT Y F
	996 9660	06/16/2009	37595.59	-3500.00	14545.53	0.00	LT Y F
	18 7780	06/19/2013	7.81	431.51	27.61	0.00	LT Y F
	187 5160	06/11/2009	70.23	4301.61	2769.62	0.00	LT Y F
151 00 VANGUARD EQUITY INCOME FD INC COM # 65 - 921921102 - MINOR = 571							
ACQ	151 5000	01/16/2012	4433.14	3407.07	1026.97	0.00	LT F
345 7870 VANGUARD EQUITY INCOME FD INC COM # 65 - 921921102 - MINOR = 571							
SOLD		03/12/2014	9999.74	7548.30	2451.24	0.00	LT F
ACQ	335 7870	01/18/2012	9999.74	7548.30	2451.24	0.00	LT F
117 0000 VANGUARD INVEST INDEX FD SH BEN INT - 9220401100 - MINOR = 571							
SOLD		12/10/2013	15692.73				
ACQ	13 6150	09/24/2012	22.93	1820.28	457.65	0.00	LT F
	11 7260	03/26/2012	1961.38	1499.11	462.77	0.00	LT F
	13 8810	06/25/2012	2123.93	1696.40	626.53	0.00	LT F
	78 4770	07/13/2010	3139.99	7869.65	5260.34	0.00	LT Y F
58 1930 VANGUARD INVEST INDEX FD SH BEN INT - 9220401100 - MINOR = 5							
SOLD		03/12/2014	10000.00				
ACQ	19 1620	12/24/2011	329.78	2506.50	785.88	0.00	LT Y F
	39 0320	07/13/2010	6707.22	3914.11	2793.11	0.00	LT Y F
54 8550 VANGUARD INVEST INDEX FD SH BEN INT - 9220401100 - MINOR = 571							
SOLD		07/27/2014	10000.00				
ACQ	12 3620	06/24/2013	2253.58	1801.77	451.81	0.00	LT F
	11 5410	03/22/2013	2793.91	1637.61	471.30	0.00	LT F
	30 9510	07/13/2010	564.51	3103.86	2538.63	0.00	LT Y F
TOTALS							
			214484.69	155522.75			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM	28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00		51248.07	0.00	0.00	0.00*
COVERED FROM ABC/VE	-5.26	0.00		1/19.13	0.00	0.00	
COMMON TRUST FUND	0.00	0.00		0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00		21858.43			0.00
	-5.26	0.00		80825.63	0.00	0.00	0.00
NON. COVERED FROM ABOVE	0.00	0.00		51248.07	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00		0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00		21858.43			0.00
	-5.26	0.00		80825.63	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

<u>Organization</u>	<u>Address 1</u>	<u>Address 2</u>	<u>City, State Zip</u>	<u>Grant Award</u>
Above the Clouds	P O Box 16122		Milwaukee, WI 53216	500.00
Adaptive Sportsmen, Inc	8727 W Coldspring Rd		Greenfield, WI 53228	1,000.00
Audio & Braille Literacy Enhancement	Central Library Building	803 W. Wells St	Milwaukee, WI 53233	500.00
Benedict Center	135 W Wells St	Suite 700	Milwaukee, WI 53203	500.00
Best Buddies	10425 W North Ave.	Suite 340	Wauwatosa, WI 53226	1,000.00
Big Brothers Big Sisters	10855 W. Potter Rd	#14	Wauwatosa, WI 53226	3,750.00
Blood Center of Wisconsin	P O. Box 2178		Milwaukee, WI 53201-2178	500.00
Boys & Girls Club of Greater Milwaukee	10335 N Port Washington Rd.		Mequon, WI 53092	2,000.00
Center for Deaf Blind Persons, Inc	3195 S Superior St		Milwaukee, WI 53207	500.00
Easter Seals Southeast Wisconsin	3090 N. 53rd St		Milwaukee, WI 53210	500.00
Feeding American Eastern Wisconsin	1700 W Fond Du Lac Ave		Milwaukee, WI 53205	1,000.00
First Stage	325 W Walnut St	Lower Level	Milwaukee, WI 53212	500.00
Florentine Opera Company	930 E Burleigh St		Milwaukee, WI 53212	1,000.00
Hunger Task Force	201 S Hawley Ct		Milwaukee, WI 53214	1,000.00
Independence First	540 S. 1st St		Milwaukee, WI 53204-1605	1,000.00
Literacy Services	555 N. Plankington Ave		Milwaukee, WI 53203	1,000.00
Make A Difference - Wisconsin	710 N. Plankington Ave.	Suite 310	Milwaukee, WI 53203	1,250.00
Medical College of Wisconsin	8701 Watertown Plank Rd.		Milwaukee, WI 53226	2,000.00
Milwaukee Achiever Literacy Services	5566 N. 69th St.		Milwaukee, WI 53218	500.00
Milwaukee Art Museum	700 N. Art Museum Dr		Milwaukee, WI 53202	2,000.00
Milwaukee Ballet	504 W National Ave.		Milwaukee, WI 53204	1,000.00
Milwaukee Center for Independence	2020 W Wells St.		Milwaukee, WI 53233	500.00
Milwaukee Public Museum	800 W Wells St		Milwaukee, WI 53233	2,000.00
Milwaukee Rescue Mission	830 N 19th St		Milwaukee, WI 53233	500.00
Milwaukee Symphony Orchestra	1101 N Market St	Suite 100	Milwaukee, WI 53202-3148	1,000.00
Muscular Dystrophy Association	330 S Executive Dr	Suite 100-A	Brookfield, WI 53005	500.00
Next Door	2545 N 29th St		Milwaukee, WI 53210	1,500.00
Rawhide	E7475 Rawhide Rd.		New London, WI 54961	500.00
Risen Savior Youth Services	9550 W. Brown Deer Rd		Milwaukee, WI 53224	500.00
Schlitz Audubon Nature Center	1111 E Brown Deer Rd.		Milwaukee, WI 53217	500.00
Serenity Inns, Inc.	2825 W. Brown St.		Milwaukee, WI 53208	500.00
Sharon Lynne Wilson Center for the Arts	19805 W Capitol Dr.		Brookfield, WI 53045	500.00
Skylight Music Theatre	158 N Broadway		Milwaukee, WI 53202	500.00
Soujourner Family Peace Center	P O Box 080319		Milwaukee, WI 53208	500.00
Teen Challenge Wisconsin	P O. Box 250771		Milwaukee, WI 53225	500.00
United Performing Arts Fund	301 W. Wisconsin Ave	Suite 600	Milwaukee, WI 53203	2,500.00
United Way of Greater Milwaukee	225 W. Vine St.		Milwaukee, WI 53212-3935	13,000.00
Vision Forward Association	912 N. Hawley Rd.		Milwaukee, WI 53213	1,000.00
Walker's Point Youth & Family Center	2030 W. National Ave	Suite 700	Milwaukee, WI 53204-1157	500.00
Wisconsin Association of Independent Colleges & Universities	122 W. Washington Ave		Madison, WI 53703-2723	1,000.00
Women's Care Center	1441 N. Farwell Ave		Milwaukee, WI 53202	1,000.00
TOTALS				\$52,000.00