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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 08/01 , 2013, and ending 07/31, 2014

Name of foundation: ANNE S RICHARDSON FUND P60833004

A Employer identification number: 13-6192516

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 13,384,645.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

ENVELOPE POSTMARK DATE JUN 12 2015

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	219,433.	219,390.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	872,577.			
	b	Gross sales price for all assets on line 6a 3,687,006.				
	7	Capital gain net income (from Part IV, line 2)		872,577.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10,580.			STMT 2
	12	**Total** Add lines 1 through 11	1,102,590.	1,091,967.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	100,269.	75,202.		25,067.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	24,202.	NONE	NONE	24,202.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	17,653.	7,653.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	142,124.	82,855.	NONE	49,269.
	25	Contributions, gifts, grants paid	560,000.			560,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	702,124.	82,855.	NONE	609,269.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	400,466.			
	b	**Net investment income** (if negative, enter -0-)		1,009,112.		
	c	**Adjusted net income** (if negative, enter -0-)				

JUN 29 2015

SCANNED JUN 25 2015

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	5,204.	17,757.	17,757.
2	Savings and temporary cash investments	647,573.	27,894.	27,894.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	7,544,402.	8,463,439.	11,124,083.
c	Investments - corporate bonds (attach schedule)	2,097,895.	2,186,418.	2,214,911.
11	Investments - land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	10,295,074.	10,695,508.	13,384,645.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	10,295,074.	10,695,508.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	10,295,074.	10,695,508.	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,295,074.	10,695,508.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,295,074.
2	Enter amount from Part I, line 27a	2	400,466.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,695,540.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	32.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,695,508.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,687,006.		2,814,429.	872,577.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				872,577.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 872,577.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	597,440.	12,004,018.	0.049770
2011	581,572.	11,401,671.	0.051008
2010	565,394.	12,225,084.	0.046249
2009	545,488.	11,250,643.	0.048485
2008	647,344.	10,228,817.	0.063286

2	**Total** of line 1, column (d) . . .	2	0.258798
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.051760
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 . . .	4	13,214,553.
5	Multiply line 4 by line 3 . . .	5	683,985.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	10,091.
7	Add lines 5 and 6 . . .	7	694,076.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	609,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	20,182.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	20,182.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	20,182.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 11,004.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 17,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	28,004.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,822.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 7,822. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST IL1-0111, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No				
(3) *Provide a grant to an individual for travel, study, or other similar purposes?* . . . . . . ☐ Yes ☒ No				
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . ☐ Yes ☒ No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No				
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J P MORGAN CHASE BANK, NA 10 S DEARBORN ST IL1-0111, CHICAGO,, IL 60603	TRUSTEE 2	100,269.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,719,508.
b	Average of monthly cash balances	1b	696,282.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	13,415,790.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	13,415,790.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	201,237.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,214,553.
6	**Minimum investment return.** Enter 5% of line 5	6	660,728.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	660,728.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	20,182.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	20,182.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	640,546.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	640,546.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	640,546.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	609,269.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	609,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	609,269.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				640,546.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			557,985.	
b Total for prior years: 20 11 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008 ...... NONE				
b From 2009 ...... NONE				
c From 2010 ...... NONE				
d From 2011 ...... NONE				
e From 2012 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 609,269.				
a Applied to 2012, but not more than line 2a			557,985.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				51,284.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				589,262.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009 ... NONE				
b Excess from 2010 ... NONE				
c Excess from 2011 ... NONE				
d Excess from 2012 ... NONE				
e Excess from 2013 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				560,000.
Total . . . . ▶ **3a**				560,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	219,433.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	872,577.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND			14	10,580.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,102,590.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,102,590.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 06/10/2015

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	06/10/2015		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND AND INTEREST		219,433.	219,390.
	TOTAL	219,433.	219,390.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TAX REFUND		10,580.
	TOTALS	10,580.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	12,101.			12,101.
LEGAL FEES - INCOME (ALLOCABLE	12,101.			12,101.
TOTALS	24,202.	NONE	NONE	24,202.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	5.	5.
FEDERAL TAX PAYMENT - PRIOR YE	5,000.	
FEDERAL ESTIMATES - INCOME	5,000.	
FOREIGN TAXES ON QUALIFIED FOR	6,941.	6,941.
FOREIGN TAXES ON NONQUALIFIED	707.	707.
TOTALS	17,653.	7,653.

RECIPIENT NAME:
CASEY BURGESS-JP MORGAN CHASE BANK
ADDRESS:
270 PARK AVENUE FL 14
NEW YORK,, NY 10017
RECIPIENT'S PHONE NUMBER: (212) 464-03
FORM, INFORMATION AND MATERIALS:
WWWFOUNDATIONCENTER ORG/GRANTMAKER/RICHARDSON
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
FUNDING INT.24 ORG.RECOMMENDED BY MS.RICHARDSON,ORG THAT ASSIST LOWER INCOME PEOPLE OR ARE OF GEN.INT.TO THE COMMUNITY IN RIDGEFIELD & FAIRFIELD CT PROG SUPPORTING INDEPENDENCE OF WOMEN,GAY COMM., ETC
RESTRICTIONS OR LIMITATIONS ON AWARDS:
FUNDING INT.24 ORG.RECOMMENDED BY MS.RICHARD
FAIRFIELD

RECIPIENT NAME:
FRIENDS OF THE RIDGEFIELD LIBRARY AND
HISTORICAL ASSOC
ADDRESS:
472 MAIN STREET
Ridgefield, CT 66877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
MEMORIAL SLOAN KETTERING CANCER CENTER
ADDRESS:
1275 YORK AVENUE
NY, NY 10065
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
NEW YORK-PRESBYTERIAN HOSPITAL
ADDRESS:
622 WEST 168TH STREET
NY, NY 10032
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
NORWALK HOSPITAL FOUNDATION INC
ADDRESS:
34 MAPLE STREET
CT, CT 06856
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
TRIANGLE COMMUNITY CENTER INC
ADDRESS:
618 WEST AVENUE
CT, CT 06850
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GARDEN AND CONSERVATION TRUST
ADDRESS:
15 ASCOT WAY
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
AGING IN AMERICA, INC
ADDRESS:
1500 PELHAM PKWY S # 1
NY, NY 10461
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
PRO BONO PARTNERSHIP, INC
ADDRESS:
237 MAMARONECK AVENUE
NY, NY 10605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
TRUST FOR PUBLIC LAND
ADDRESS:
101 WHITNEY AVENUE
CT, CT 06510
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE ALDRICH CONTEMPORARY ART MUSEUM, INC
ADDRESS:
258 MAIN STREET
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
MAMANASCO LAKE IMPROVEMENT FUND, INC
ADDRESS:
P.O. BOX 246
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
SAINT STEPHENS EPISCOPAL CHURCH
ADDRESS:
351 MAIN ST
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RIDGEFIELD PLAYHOUSE FOR MOVIES AND THE
ADDRESS:
80 EAST RIDGE
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RIDGEFIELD SYMPHONY ORCHESTRA, INC.
ADDRESS:
90 E RIDGE RD #5
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
MILL RIVER COLLABORATIVE, INC
ADDRESS:
1010 WASHINGTON BLVD
CT, CT 06901
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
WOMENS BUSINESS DEVELOPMENT COUNCIL, INC
ADDRESS:
184 BEDFORD STREET
CT, CT 06901
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
RIDGEFIELD BOYS CLUB DBA RIDGEFIELD BOYS
AND GIRLS CLUB
ADDRESS:
41 GOVERNOR ST
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
MEALS ON WHEELS, INC
ADDRESS:
25 GILBERT ST # 1
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
RIDGEFIELD CHORALE
ADDRESS:
PO BOX 686
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FIRST CONGREGATIONAL CHURCH OF RIDGEFIEL
ADDRESS:
103 MAIN ST
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RIDGEFIELD VISITING NURSE ASSOCIATION
ADDRESS:
90 E RIDGE RD
CT, CT 06877
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 55,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
YALE UNIVERSITY
ADDRESS:
NEW HAVEN
CT, CT 06520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
CONNECTICUT COLLEGE
ADDRESS:
270 MOHEGAN AVE PKWY
CT, CT 06320
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

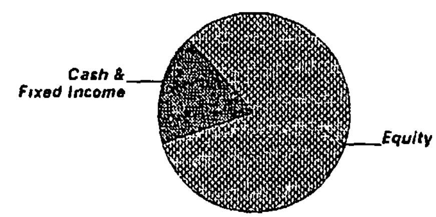
TOTAL GRANTS PAID: 560,000.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	9,633,552 75	11,124,082 51	1,490,529 76	166,296 57	82%
Alternative Assets	145,693 35	0 00	(145,693.35)		
Cash & Fixed Income	2,772,453 55	2,242,804 29	(529,649 26)	48,109 45	18%
Market Value	**$12,551,699.65**	**$13,366,886.80**	**$815,187.15**	**$214,406.02**	**100%**

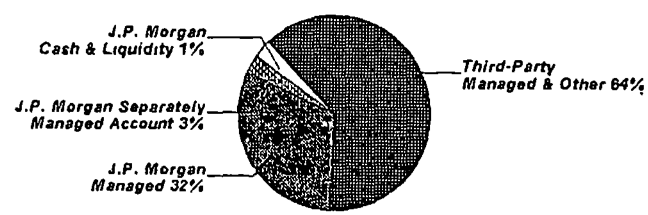
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	5,204 43	17,757 03	12,552.60
Accruals	1,699.33	2,980 33	1,281 00
Market Value	**$6,903.76**	**$20,737.36**	**$13,833.60**

Manager Allocation *



* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J.P Morgan deposit sweeps and J P Morgan money market mutual funds. **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

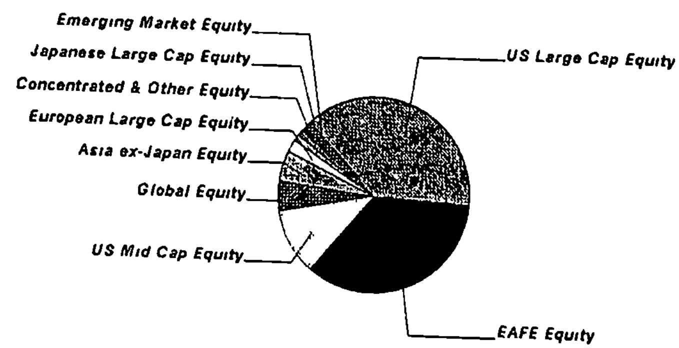
Cost Summary	Cost
Equity	8,463,438 88
Cash & Fixed Income	2,214,311 74
Total	**$10,677,750.62**

1214073003001000002154

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,296,182 71	4,261,902 34	(34,280.37)	31%
US Mid Cap Equity	1,115,971 02	1,179,124 95	63,153 93	9%
EAFE Equity	2,501,840 51	3,917,185 48	1,415,344 97	29%
European Large Cap Equity	138,212 50	264,429 60	126,217 10	2%
Japanese Large Cap Equity	0 00	143,472 30	143,472 30	1%
Asia ex-Japan Equity	809,570 91	576,699 29	(232,871 62)	4%
Emerging Market Equity	249,531 38	114,674 51	(134,856 87)	1%
Global Equity	522,243 72	595,844 25	73,600 53	4%
Concentrated & Other Equity	0 00	70,749 79	70,749 79	1%
Total Value	**$9,633,552.75**	**$11,124,082.51**	**$1,490,529.76**	**82%**

Asset Categories



Equity as a percentage of your portfolio - 82 %

Market Value/Cost

	Current Period Value
Market Value	11,124,082 51
Tax Cost	8,463,438 88
Unrealized Gain/Loss	2,660,643 63
Estimated Annual Income	166,296 57
Accrued Dividends	396 69
Yield	1 49%

J.P.Morgan

Note. P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	42 12	45.000	1,895.40	1,901.89	(6.49)	39.60	2.09%
ACCENTURE PLC-CL A G1151C-10-1 ACN	79 28	36 000	2,854 08	2,930 73	(76 65)	66 96	2 35%
ACE LTD NEW H0023R-10-5 ACE	100 10	52 000	5,205 20	2,941.24	2,263.96	135.20 28.73	2.60%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	69 25	46 000	3,185.50	1,642 72	1,542.78		
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	158.99	13.000	2,066 87	1,296.37	770.50		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	262.29	8.000	2,098 32	1,413 31	685 01		
ANADARKO PETROLEUM CORP 032511-10-7 APC	106 85	45 000	4,808 25	3,392 41	1,415.84	48.60	1.01%
APPLE INC. 037833-10-0 AAPL	95 60	161.000	15,391 60	3,202 10	12,189 50	302.68	1.97%
P AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	69 38	84.000	5,827 92	2,797 13	3,030 79	97 44	1 67%
BANK OF AMERICA CORP 060505-10-4 BAC	15 25	493.000	7,518 25	4,138 76	3,379.49	19.72	0.26%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
BARC REN SPX 09/04/14 2 XLEV- 7 85%CAP- 15 70% MAXPYMT INITIAL LEVEL-08/16/13 SPX 1655.83 06741T-D4-6	115 10	160,000 000	184,160 00	158,400 00	25,760.00		
BIOGEN INC 09062X-10-3 BIIB	334.39	16 000	5,350 24	1,643.73	3,706 51		
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	50 62	137 000	6,934 94	5,598 57	1,336.37	197 28 49 32	2 84%
P **BROADCOM CORP** CL A 111320-10-7 BRCM	38 32	44 000	1,686 08	1,680 66	5 42	21 12	1 25%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	79.54	44.000	3,499 76	2,374 36	1,125 40	52 80	1 51%
CELGENE CORPORATION 151020-10-4 CELG	87 15	42 000	3,660.30	813 54	2,846.76		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	154.52	14 000	2,163 28	2,288 10	(124 82)		
CITIGROUP INC NEW 172967-42-4 C	48 91	134 000	6,553.94	4,982 25	1,571.69	5 36 1 34	0.08%
COLGATE PALMOLIVE CO 194162-10-3 CL	63 40	47 000	2,979 80	2,900 40	79 40	67.68 16 92	2.27%
COMCAST CORP CL A 20030N-10-1 CMCS A	53 73	144.000	7,737 12	3,487 16	4,249 96	129 60	1 68%
COSTCO WHOLESALE CORP 22160K-10-5 COST	117.54	15 000	1,763 10	1,823.09	(59 99)	21.30	1 21%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
CS CYCLICAL SECT REL PERF NT 2/25/15 1.09 XLEV BASKET UPSIDE- UNCAPPED 1:1 SPX DOWNSIDE 2/7/14 SPX 1797 02 BSKT IXM 212 50 IXI 504 93 IXT 351 01 22547Q-HK-5	106 15	125,000 000	132,683 75	123,750.00	8,933 75		
CVS HEALTH CORPORATION 126650-10-0 CVS	76.36	45 000	3,436 20	2,828 75	607.45	49.50 12 38	1 44%
DISH NETWORK CORP CL A 25470M-10-9 DISH	61 87	54 000	3,340 98	2,020.64	1,320.34		
FACEBOOK INC-A 30303M-10-2 FB	72 65	55 000	3,995 75	4,150 82	(155 07)		
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	22 21	24,735 971	549,385 92	286,957.67	262,428.25	4,378.26	0.80%
GENERAL MOTORS CO 37045V-10-0 GM	33 82	162.000	5,478 84	5,075 87	402 97	194 40	3 55%
GOOGLE INC CLASS C 38259P-70-6 GOOG	571 60	12 000	6,859 20	4,588 61	2,270 59		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	579 55	10 000	5,795 50	3,548 33	2,247 17		
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	34.16	67.000	2,288 72	2,023.58	265.14	48.24	2 11%
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	48 09	11,732 979	564,238.96	346,381 00	217,857 96	2,757 25	0 49%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
HOME DEPOT INC 437076-10-2 HD	80 85	71 000	5,740 35	3,309 90	2,430 45	133 48	2.33%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	91 83	91 000	8,356 53	5,081.71	3,274 82	163.80	1 96%
HUMANA INC 444859-10-2 HUM	117 65	27 000	3,176 55	2,026 01	1,150 54	30 24	0 95%
INVESCO LTD G491BT-10-8 IVZ	37 63	32 000	1,204 16	591 79	612.37	32.00	2 66%
JOHNSON & JOHNSON 478160-10-4 JNJ	100 09	131 000	13,111 79	10,123 12	2,988.67	366.80	2 80%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 40	18,198 858	535,046 43	291,690 63	243,355 80	2,092 86	0 39%
P **KLA-TENCOR CORP** 482480-10-0 KLAC	71 49	53 000	3,788 97	3,467.37	321 60	95.40	2.52%
LAM RESEARCH CORP 512807-10-8 LRCX	70 00	49 000	3,430 00	2,610 15	819 85	35 28	1 03%
LOWES COMPANIES INC 548661-10-7 LOW	47 85	115.000	5,502 75	2,400.07	3,102 68	105 80 26 45	1 92%
MARATHON OIL CORP 565849-10-6 MRO	38 75	104 000	4,030 00	3,874 85	155 15	87.36	2.17%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	50 77	81 000	4,112.37	3,768.17	344 20	90.72 22.68	2 21%
MASCO CORP 574599-10-6 MAS	20.80	170 000	3,536 00	2,576 81	959.19	61 20	1 73%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	74 15	70 000	5,190.50	2,229 66	2,960 84	30 80 7 70	0 59%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
MERCK AND CO INC 58933Y-10-5 MRK	56 74	68 000	3,858.32	2,123 00	1,735.32	119.68	3 10%
METLIFE INC 59156R-10-8 MET	52 60	123 000	6,469 80	3,803 75	2,666 05	172.20	2 66%
MICROSOFT CORP 594918-10-4 MSFT	43 16	211 000	9,106 76	3,812 43	5,294.33	236.32	2 59%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36 02	85 000	3,061 70	1,903 58	1,158.12	47 60	1.55%
MORGAN STANLEY 617446-44-8 MS	32 34	159 000	5,142 06	3,509.13	1,632 93	63 60 15 90	1.24%
NEXTERA ENERGY INC 65339F-10-1 NEE	93 89	31 000	2,910.59	2,417 04	493 55	89 90	3 09%
NISOURCE INC 65473P-10-5 NI	37.68	62 000	2,336.16	1,744 98	591 18	64.48 16 12	2 76%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	97.71	58 000	5,667 18	2,945.55	2,721 63	167.04	2.95%
ORACLE CORP 68389X-10-5 ORCL	40.39	99 000	3,998 61	2,165.76	1,832 85	47.52	1.19%
PACCAR INC 693718-10-8 PCAR	62.27	81 000	5,043 87	2,274 47	2,769.40	71 28	1.41%
PARNASSUS EQTY INCOME FD-INS 701769-40-8 PRIL X	38 50	13,213 220	508,708 97	353,189 38	155,519.59	7,267 27	1.43%
PERRIGO CO LTD G97822-10-3 PRGO	150 45	21 000	3,159 45	3,262 13	(102 68)	8.82	0 28%
PHILLIPS 66 718546-10-4 PSX	81 11	48 000	3,893 28	2,626 03	1,267 25	96 00	2 47%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
PROCTER & GAMBLE CO 742718-10-9 PG	77 32	64 000	4,948 48	2,391 91	2,556 57	164.73 41.19	3 33%
P **QUALCOMM INC** 747525-10-3 QCOM	73 72	93 000	6,855 96	4,587 86	2,268 10	156 24	2.28%
SCHLUMBERGER LTD 806857-10-8 SLB	108 39	100 000	10,839.00	8,375 96	2,463 04	160.00	1 48%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	193 09	7,512 000	1,450,492 08	1,131,622 47	318,869 61	26,885 44	1.85%
STATE STREET CORP 857477-10-3 STT	70 44	43 000	3,028 92	2,545 95	482.97	51.60	1.70%
STRYKER CORP 863667-10-1 SYK	79 77	24 000	1,914 48	2,013.27	(98.79)	29.28	1.53%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	46 11	40 000	1,844 40	1,973 28	(128 88)	40.00	2.17%
TIME WARNER INC NEW 887317-30-3 TWX	83 02	153 000	12,702 06	2,959 71	9,742 35	194 31	1.53%
TJX COMPANIES INC 872540-10-9 TJX	53 29	34 000	1,811 86	1,900 77	(88 91)	23.80	1.31%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	31 67	114 000	3,610.38	3,733 86	(123 48)	28 50	0 79%
UNION PACIFIC CORP 907818-10-8 UNP	98 31	20 000	1,966 20	2,037 11	(70 91)	36 40	1 85%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	81 05	101.000	8,186 05	5,587 79	2,598 26	151 50	1 85%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	105.15	74 000	7,781 10	4,202 35	3,578 75	174 64	2 24%
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	46 39	82 000	3,803 98	3,447 24	356.74		
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	50 42	130.000	6,554 60	4,967 27	1,587 33	275 60 68 90	4.20%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	88.91	23 000	2,044.93	958 56	1,086 37		
WALT DISNEY CO 254687-10-6 DIS	85 88	48 000	4,122 24	3,190.38	931.86	41 28	1.00%
WELLS FARGO & CO 949746-10-1 WFC	50 90	215 000	10,943.50	3,735.33	7,208 17	301 00	2.75%
YUM BRANDS INC 988498-10-1 YUM	69.40	58 000	4,025 20	1,984 52	2,040 68	85 84 21 46	2.13%
Total US Large Cap Equity			**$4,261,902.34**	**$2,904,716.85**	**$1,357,185.49**	**$49,210.60** **$329.09**	**1.15%**
US Mid Cap Equity							
AMG FDS TMSQ MDC GW INST 00170K-74-5 TMDI X	18 64	16,376.539	305,258 69	192,132 35	113,126.34		
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	48 34	3,835 921	185,428 42	126,738.82	58,689.60	233.99	0.13%
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	156 90	1,619 000	254,021.10	96,563.64	157,457.46	3,573.13	1.41%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Mid Cap Equity							
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13 33	32,589 403	434,416 74	285,954.45	148,462.29	3,617.42	0 83%
Total US Mid Cap Equity			**$1,179,124.95**	**$701,389.26**	**$477,735.69**	**$7,424.54**	**0.63%**
EAFE Equity							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	46 00	17,753 119	816,643.47	408,028 38	408,615.09	12,338 41	1 51%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	66 59	18,791 000	1,251,292 69	1,205,989 78	45,302.91	41,866.34	3 35%
JPM INTL VALUE FD - INSTL FUND 1375 4812A0-57-3 JNUS X	15 06	53,862 683	811,172.01	730,659.85	80,512.16	17,128.33	2.11%
MANNING & NAPIER WORLD OPPOR 563821-54-5 EXWA X	9 16	75,195 590	688,791 60	665,020 56	23,771 04	7,745 14	1.12%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 08	13,392 857	349,285 71	330,000 00	19,285 71	5,839 28	1 67%
Total EAFE Equity			**$3,917,185.48**	**$3,339,698.57**	**$577,486.91**	**$84,917.50**	**2.17%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	57.36	4,610 000	264,429 60	266,325 08	(1,895.48)	10,616.83	4.01%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 53	13,625 100	143,472 30	136,251.00	7,221 30		
Asia ex-Japan Equity							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14 81	28,941.468	428,623 14	347,768 28	80,854 86	5,064 75	1 18%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	17.91	8,267 792	148,076 15	123,505.44	24,570.71	1,240.16	0 84%
Total Asia ex-Japan Equity			$576,699.29	$471,273.72	$105,425.57	$6,304.91	1.09%
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	22 50	5,096 645	114,674 51	94,186 00	20,488.51	540 24	0 47%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 62	32,000 228	595,844.25	498,191 37	97,652 88	5,920.04	0 99%

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Concentrated & Other Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
ALLERGAN INC 018490-10-2 AGN	165 86	9 000	1,492 74	775 49	717 25	1 80	0 12%
ARCHER DANIELS MIDLAND CO 039483-10-2 ADM	46 40	52 000	2,412 80	1,868.77	544 03	49.92	2.07%
BOSTON SCIENTIFIC CORP 101137-10-7 BSX	12 78	226 000	2,888 28	2,983 35	(95 07)		
CERNER CORP 156782-10-4 CERN	55.20	38.000	2,097 60	1,672 53	425 07		
CHENIERE ENERGY INC 16411R-20-8 LNG	70 76	28 000	1,981 28	438 36	1,542 92		
CISCO SYSTEMS INC 17275R-10-2 CSCO	25 23	137 000	3,456 51	1,649 64	1,806 87	104 12	3 01%
CSX CORP 126408-10-3 CSX	29 92	114 000	3,410.88	2,470 99	939 89	72 96	2 14%
DOMINION RESOURCES INC VA 25746U-10-9 D	67 64	32 000	2,164 48	2,240 98	(76.50)	76.80	3.55%
DOW CHEMICAL CO 260543-10-3 DOW	51.07	82.000	4,187 74	2,520.45	1,667.29	121 36	2.90%
EATON CORP PLC G29183-10-3 ETN	67 92	50 000	3,396.00	3,653 23	(257 23)	98 00 24.50	2 89%
EBAY INC 278642-10-3 EBAY	52 83	83 000	4,384 89	4,521 27	(136 38)		
EMERSON ELECTRIC CO 291011-10-4 EMR	63 65	44 000	2,800 60	2,149 12	651 48	75 68	2.70%
EOG RESOURCES INC 26875P-10-1 EOG	109 44	24 000	2,626.56	1,277 60	1,348.96	12.00	0 46%

Concentrated & Other Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
EXXON MOBIL CORP 30231G-10-2 XOM	98.94	77 000	7,618 38	3,696 19	3,922 19	212 52	2.79%
FLOWSERVE CORP 34354P-10-5 FLS	74 04	26 000	1,925 04	1,999.77	(74.73)	16 64	0.86%
FLUOR CORP 343412-10-2 FLR	72 87	56 000	4,080.72	2,882.77	1,197.95	47 04	1 15%
FREEPORT-MCMORAN INC CL B 35671D-85-7 FCX	37.22	87 000	3,238.14	2,914 82	323 32	108.75 22.19	3 36%
GENERAL MILLS INC 370334-10-4 GIS	50 15	51 000	2,557 65	1,689 75	867.90	83 64 20 91	3 27%
INTERCONTINENTAL EXCHANGE, INC 45866F-10-4 ICE	192 22	12 000	2,306 64	1,783 65	522 99	31.20	1.35%
JOHNSON CONTROLS INC 478366-10-7 JCI	47.24	68 000	3,212 32	930 14	2,282 18	59 84	1 86%
MONSANTO CO 61166W-10-1 MON	113 09	25 000	2,827.25	2,650 18	177 07	43 00	1 52%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	82 01	39.000	3,198 39	3,231 73	(33 34)	146 64	4 58%
THE PRICELINE GROUP INC. 741503-40-3 PCLN	1,242 45	2 000	2,484 90	1,406 25	1,078 65		
Total Concentrated & Other Equity			**$70,749.79**	**$51,407.03**	**$19,342.76**	**$1,361.91** **$67.60**	**1.92%**

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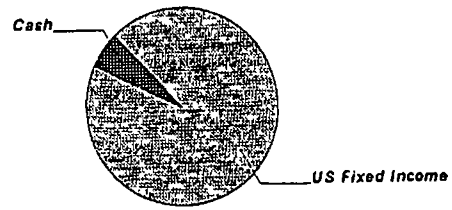
Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	106,396 90	0 00	(106,396 90)	
Hard Assets	39,296 45	0 00	(39,296 45)	
Total Value	**$145,693.35**	**$0.00**	**($145,693.35)**	

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	647,572 63	27,893 63	(619,679.00)	1%
US Fixed Income	1,833,662 29	2,214,910 66	381,248 37	17%
Complementary Structured Strategies	165,542 10	0.00	(165,542 10)	
Foreign Exchange & Non-USD Fixed Income	125,676.53	0 00	(125,676.53)	
Total Value	**$2,772,453.55**	**$2,242,804.29**	**($529,649.26)**	**18%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 18 %

Market Value/Cost	Current Period Value
Market Value	2,242,804 29
Tax Cost	2,214,311.74
Unrealized Gain/Loss	28,492 55
Estimated Annual Income	48,109.45
Accrued Interest	2,583 64
Yield	2 14%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	27,893 63	1%
6-12 months[1]	2,214,910 66	99%
Total Value	**$2,242,804.29**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	27,893.63	1%
Mutual Funds	2,214,910.66	99%
Total Value	**$2,242,804.29**	**100%**

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	27,795 84	27,795 84	27,795 84		8 33	0 03% [1]
COST OF PENDING PURCHASES	1.00	(2,253 06)	(2,253 06)	(2,253 06)			
PROCEEDS FROM PENDING SALES	1 00	2,350.85	2,350 85	2,350 85			
Total Cash			**$27,893.63**	**$27,893.63**	**$0.00**	**$8.33**	**0.03%**
US Fixed Income							
DODGE & COX INCOME FUND 256210-10-5	13 86	13,069 46	181,142 65	175,000 00	6,142 65	5,554 51	3 07%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 86	44,336 74	525,833 77	497,445.94	28,387.83	10,286.12 576.38	1 96%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 89	55,465 76	604,022.12	609,176 11	(5,153.99)	4,991.91 554 66	0.83%
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	10.34	51,241 45	529,836 63	523,394 33	6,442 30	13,322 77 1,229 79	2.51%
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10 58	13,106 75	138,669 40	139,035 69	(366 29)	1,874.26 222 81	1 35%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 94	21,517 92	235,406 09	242,366.04	(6,959 95)	12,071.55	5 13%
Total US Fixed Income			**$2,214,910.66**	**$2,186,418.11**	**$28,492.55**	**$48,101.12** **$2,583.64**	**2.17%**

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Portfolio Activity Detail

TRADE ACTIVITY

Note. L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date / Est Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
7/30 8/4	Sale	AVAGO TECHNOLOGIES LTD (ID Y0486S-10-4)	(1 000)	70.253	70 22	(37.42)	32 80 L
7/30 8/4	Sale	AVAGO TECHNOLOGIES LTD (ID Y0486S-10-4)	(23 000)	70.338	1,617 40	(821 64)	795 76 L
7/31 8/5	Sale	QUALCOMM INC (ID 747525-10-3)	(1 000)	73 72	73.69	(81 67)	(7 98) S
7/31 8/5	Sale	QUALCOMM INC (ID 747525-10-3)	(8 000)	73 708	589 54	(653 33)	(63.79) S
Total Pending Sales, Maturities, Redemptions					**$2,350.85**	**($1,594.06)**	**($71.77) S** **$828.56 L**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
7/30 8/4	Purchase	BROADCOM CORP CL A (ID· 111320-10-7)	8 000	38.305	(306.56)

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
7/30 8/4	Purchase	BROADCOM CORP CL A (ID· 111320-10-7)	4 000	38 631	(154 61)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	5 000	38.53	(192 73)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID: 111320-10-7)	6 000	38 057	(228 43)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	1.000	37 975	(38.00)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	6 000	37.97	(227.91)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	2 000	37.999	(76 03)
7/30 8/4	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	5 000	37 93	(189.73)
7/31 8/5	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	1 000	37.874	(37 89)
7/31 8/5	Purchase	BROADCOM CORP CL A (ID 111320-10-7)	6 000	38 112	(228 77)
7/31 8/5	Purchase	KLA-TENCOR CORP (ID 482480-10-0)	8 000	71.534	(572.40)
Total Pending Securities Purchased					**($2,253.06)**

J.P.Morgan

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