Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning AUG 1, 2013 , and ending JUL 31, 2014

Name of foundation: The Borman Family Foundation

A Employer identification number: 01-0522171

Number and street (or P O box number if mail is not delivered to street address): 166 Old Waterville Road — Room/suite: 3

B Telephone number: (207) 465-7638

City or town, state or province, country, and ZIP or foreign postal code: Oakland, ME 04963

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,675,203.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	46,968.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,439.	11,439.		
	4 Dividends and interest from securities	46,815.	46,815.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	392,437.			
	b Gross sales price for all assets on line 6a 1,290,810.				
	7 Capital gain net income (from Part IV, line 2)		392,437.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	52,840.	52,840.		Statement 4
	12 Total. Add lines 1 through 11	550,499.	503,531.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,000.	1,750.		20,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 5	1,800.	900.		900.
	c Other professional fees Stmt 6	29,678.	29,678.		0.
	17 Interest				
	18 Taxes Stmt 7	12,607.	4,356.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 8	2,996.	44.		2,952.
	24 Total operating and administrative expenses. Add lines 13 through 23	69,081.	36,728.		24,102.
	25 Contributions, gifts, grants paid	303,725.			303,725.
	26 Total expenses and disbursements. Add lines 24 and 25	372,806.	36,728.		327,827.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	177,693.			
	b Net investment income (if negative, enter -0-)		466,803.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	428,824.	340,037.	340,037.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less. allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less. allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock Stmt 9	1,964,859.	1,974,518.	2,358,567.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 10	3,420,119.	3,684,551.	4,976,599.
14 Land, buildings, and equipment. basis ▶			
Less: accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1)	5,813,802.	5,999,106.	7,675,203.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	5,813,802.	5,999,106.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	5,813,802.	5,999,106.	
31 **Total liabilities and net assets/fund balances**	5,813,802.	5,999,106.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,813,802.
2 Enter amount from Part I, line 27a	2	177,693.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain	3	7,611.
4 Add lines 1, 2, and 3	4	5,999,106.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,999,106.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b	Pass Through Entities			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,051,194.		898,373.	152,821.
b	239,616.			239,616.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				152,821.
b				239,616.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	392,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	328,823.	6,763,548.	.048617
2011	296,689.	6,287,604.	.047186
2010	279,309.	6,067,684.	.046032
2009	238,004.	5,516,724.	.043142
2008	385,360.	4,998,670.	.077093

2 Total of line 1, column (d)	2	.262070
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052414
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	7,558,117.
5 Multiply line 4 by line 3	5	396,151.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,668.
7 Add lines 5 and 6	7	400,819.
8 Enter qualifying distributions from Part XII, line 4	8	327,827.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,336.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	9,336.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,336.
6 Credits/Payments				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	7,600.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	7,600.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,736.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Donald Borman Telephone no ▶ (207) 465-7638

Located at ▶ 166 Old Waterville Road, Oakland, ME ZIP+4 ▶ 04963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	7,535,783.
b	Average of monthly cash balances	1b	137,432.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,673,215.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,673,215.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,098.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,558,117.
6	**Minimum investment return.** Enter 5% of line 5	6	377,906.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	377,906.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 9,336.		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	9,336.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	368,570.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	368,570.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	368,570.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,827.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	327,827.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	327,827.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				368,570.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			302,501.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 327,827.				
a Applied to 2012, but not more than line 2a			302,501.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				25,326.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				343,244.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Alfond Youth Center 126 North Street Waterville, ME 04901	None	PC	After School Programming	2,800.
Alverno College P.O. Box 343922, 3400 S. 43th Street Milwaukee, WI 53234	None	PC	Lab Equipment	15,000.
Alzheimers' Association 225 N. Michigan Avenue, 17th Floor Chicago, IL 60611	None	PC	DIAN trial-3rd year	25,000.
Belgrade Regional Conservation Alliance P.O. Box 250 Belgrade Lakes, ME 04918	None	PC	Educational Programming	10,000.
Boston Red Sox Foundation 4 Yawkey Way Boston, MA 02215	None	PC	Wounded Veterans	2,000.
Total See continuation sheet(s)			▶ 3a	303,725.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2013)

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10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11,439.	
4 Dividends and interest from securities			14	46,815.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	52,840.	
8 Gain or (loss) from sales of assets other than inventory			18	392,437.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		503,531.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 503,531.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12/15/14 Title: Treasurer/Secretary

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto	[signature]	12/10/14		P01310283
Firm's name ▶ BAKER NEWMAN & NOYES			Firm's EIN ▶ 01-0494526	
Firm's address ▶ BOX 507 PORTLAND, ME 04112			Phone no (207) 879-2100	

Form **990-PF** (2013)

323622
10-10-13

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
The Borman Family Foundation	01-0522171

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Cornelius H. Borman Charitable Lead Unitrust C/O Donald Borman, 166 Old Waterville Road, Suite 3 Oakland, ME 04963	$ 46,968.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: The Borman Family Foundation

Employer identification number: 01-0522171

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caring Connection 17 Second Street Bangor, ME 04401	None	PC	Breast Cancer Support Services	4,000.
Chappaqua Volunteer Ambulance Corps P.O. Box 453 Chappaqua, NY 10514	None	PC	Annual Campaign	1,000.
Cocoa Village Playhouse 330 Brevard Avenue Cocoa, FL 32922	None	PC	Renovations	1,000.
Colby College 4600 Mayflower Hill Waterville, ME 04901	None	PC	Youth Mentoring Program	6,000.
Cope Environmental Center 4910 Shoemaker Road Centerville, IN 47330	None	PC	Capital Campaign	17,500.
Earlham College 801 National Road West Richmond, IN 47374	None	PC	Chemistry Research/ Equipment and Museum	34,000.
Friends of Yogi Berra 8 Quarry Road Little Falls, NJ 07424	None	PC	Educational Programming	30,000.
Gettysburg College Box 400 Gettysburg, PA 17325	None	PC	Athletic Department/Equipment	5,325.
Good Will Hinckley P.O. Box 159 Hinckley, ME 04944	None	PC	Food Prep Lab	10,000.
Grand Strand Miracle League P.O. Box 7502 Myrtle Beach, SC 29585	None	PC	Youth Programming	8,000.
Total from continuation sheets				248,925.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Heritage University 3240 Ford Road Toppenish, WA 98948	None	PC	Equipment/Scholarships	2,500.
Herring Gut Learning Center P.O. Box 286 Port Clyde, ME 04855	None	PC	Educational Programming	9,500.
Humane Society of Waterville Area 100 Webb Road Waterville, ME 04901	None	PC	Facility Renovation	2,000.
Kennebec Messalonskee Trails P.O. Box 2388 Waterville, ME 04903	None	PC	Trail Maintenance	2,000.
Kennebec Valley Community College 92 Western Avenue Fairfield, ME 04937	None	PC	Demonstration Lab	17,500.
Lakewood Theatre P.O. Box 331 Skowhegan, ME 04976	None	PC	Youth Programming	4,000.
Maine Alzheimers' Association 383 US Route One, Suite 2-C Scarborough, ME 04074	None	PC	In-Service Training	12,500.
Maine Public Broadcasting Network 1450 Lisbon Street Lewiston, ME 04240	None	PC	Educational Programming	1,000.
Make-a-Wish Foundation of Maine P.O. Box 97104 Washington, DC 20090	None	PC	General Operating Support	6,000.
North Pond Association 136 North Shore Drive Smithfield, ME 04978	None	PC	Milfoil Prevention and Dam Repair	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Northwest Straits Foundation 10331 Bayview-Edison Road Mount Vernon, WA 98273	None	PC	Conservation of Marine Resources	4,500.
Oakland Fire Department P.O. Box 187 Oakland, ME 04963	None	PC	Rescue Equipment	1,000.
Padilla Bay Foundation P.O. Box 1305 Mount Vernon, WA 98273	None	PC	Graduate Assistant	5,600.
Pine Tree Society for Handicapped Children and Adults P.O. Box 518, 149 Front Street Bath, ME 04530	None	PC	Capital Campaign and Equipment	22,000.
Samuel Leigh Memorial Scholarship Fund 83 Damascus Drive Ganesvort, NY 12831	None	PC	Scholarship Fund	2,000.
St. Catherine University 2004 Randolph Avenue, Box F-12 Saint Paul, MN 55105	None	PC	Research Equipment	10,000.
United Baptist Church of Oakland 47 Church Street Oakland, ME 04963	None	PC	Repairs	1,000.
Washington Agriculture and Education Foundation 9211 East Mission, Suite J Spokane, WA 99206	None	PC	Training	3,500.
Waterville Opera House 93 Main Street Waterville, ME 04901	None	PC	Programming and LED lighting	20,000.
Western Washington University 1900 Shannon Point Road Anacortes, WA 98221	None	PC	Educational Outreach	2,500.
Total from continuation sheets				

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Form 990-PF Other Income Statement 4

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Pass Through Entities	52,840.	52,840.	
Total to Form 990-PF, Part I, line 11	52,840.	52,840.	

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,800.	900.		900.
To Form 990-PF, Pg 1, ln 16b	1,800.	900.		900.

Form 990-PF Other Professional Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	29,678.	29,678.		0.
To Form 990-PF, Pg 1, ln 16c	29,678.	29,678.		0.

Form 990-PF Taxes Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	4,356.	4,356.		0.
Excise Taxes	8,251.	0.		0.
To Form 990-PF, Pg 1, ln 18	12,607.	4,356.		0.

Form 990-PF	Other Expenses	Statement 8

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State Filing Fee	35.	0.		35.
Office Expenses	2,873.	0.		2,873.
Postage	88.	44.		44.
To Form 990-PF, Pg 1, ln 23	2,996.	44.		2,952.

Form 990-PF	Corporate Stock	Statement 9

Description	Book Value	Fair Market Value
Equities - See Statement 19	1,506,555.	1,887,056.
Fixed Income - See Statement 19	467,963.	471,511.
Total to Form 990-PF, Part II, line 10b	1,974,518.	2,358,567.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Rockefeller Balanced Fund, L.P.	FMV	3,674,211.	4,974,770.
RASF SPV, LLC	FMV	10,340.	1,829.
Nuveen L/S Commodity Total Return	FMV	0.	0.
Total to Form 990-PF, Part II, line 13		3,684,551.	4,976,599.

Form 990-PF — Part VIII - List of Officers, Directors Trustees and Foundation Managers — Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Adam Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Kate Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Matthew Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Robert Borman, Jr. 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Megan Frowery 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Cornelius H. Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	President 6.50	5,000.	0.	0.
Robert Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Vice President 6.50	5,000.	0.	0.
Donald Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Treasurer/Secretary 8.00	7,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		22,000.	0.	0.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Jul 1 ($)	Closing balance on Jul 31 ($)	Price per share on Jul 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	150 00	0 00					
UBS BANK USA BUS ACCT	54,787 61	6,195 08					250,000 00
Total	**$54,937.61**	**$6,195 08**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
ACTAVIS PLC								
Symbol ACT Exchange NYSE	Oct 1, 13	147 000	144 000	21,168 00	214 260	31,496 22	10,328 22	ST
	Oct 1, 13	6 000	144 000	864 00	214 260	1,285 56	421 56	ST
Security total		153 000	144 000	22,032 00		32,781 78	10,749 78	
AFLAC INC								
Symbol AFL Exchange NYSE								
EAI $691 Current yield 2 48%	Jan 30, 12	334 000	47 947	16,014 43	59 740	19,953 16	3,938 73	LT
	Jan 30, 12	17 000	47 947	815 11	59 740	1,015 58	200 47	LT
	Feb 15, 12	42 000	48 560	2,059 94 [2]	59 740	2,509 08	449 14	LT
	Mar 14, 12	41 000	46 140	1,916 80 [2]	59 740	2,449 34	532 54	LT
	May 17, 12	2 000	40 865	95 75 [2]	59 740	119 48	23 73	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 11, 14	27 000	62 240	1,680 48	59 740	1,612 98	-67 50	ST
	Earnings	4 000	62 425	249 70	59 740	238 96	-10 74	
Security total		467 000	48 891	22,832 21		27,898 58	5,066 37	
ALLERGAN INC								
Symbol AGN Exchange NYSE								
EAI $47 Current yield 0 12%	Jun 17, 13	215 000	101 899	21,908 48	165 860	35,659 90	13,751 42	LT
	Jun 17, 13	9 000	101 900	917 10	165 860	1,492 74	575 64	LT
	Aug 2, 13	12 000	91 560	1,217 59 [2]	165 860	1,990 32	772 73	LT
Security total		236 000	101 878	24,043 17		39,142 96	15,099 79	
AMER EXPRESS CO								
Symbol AXP Exchange NYSE								
EAI $338 Current yield 1 18%	Dec 16, 13	313 000	84 449	26,432 82	88 000	27,544 00	1,111 18	ST
	Dec 16, 13	12 000	84 450	1,013 40	88 000	1,056 00	42 60	ST
Security total		325 000	84 450	27,446 22		28,600 00	1,153.78	
AMERIPRISE FINANCIAL INC								
Symbol AMP Exchange NYSE								
EAI $636 Current yield 1 94%	Feb 20, 13	262 000	68 825	18,032 36	119 600	31,335 20	13,302 84	LT
	Feb 20, 13	10 000	68 826	688 26	119 600	1,196 00	507 74	LT
	Earnings	2 000	109 990	219 98	119 600	239 20	19 22	
Security total		274 000	69 126	18,940 60		32,770 40	13,829 80	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $855 Current yield 1 97%	Apr 4, 11	390 000	48 572	18,943 38	95 600	37,284 00	18,340 62	LT
	Apr 4, 11	16 000	48 573	777 17	95 600	1,529 60	752 43	LT
	Jun 17, 13	49 000	62 171	3,046 40	95 600	4,684 40	1,638 00	LT
Security total		455 000	50 037	22,766 95		43,498 00	20,731 05	
BOEING COMPANY								
Symbol. BA Exchange NYSE								
EAI $663 Current yield 2 42%	Jan 30, 12	193 000	73 876	14,258 22	120 480	23,252 64	8,994 42	LT
	Jan 30, 12	8 000	73 877	591 02	120 480	963 84	372 82	LT
	Feb 15, 12	23 000	75 386	1,733 89	120 480	2,771 04	1,037 15	LT
	Feb 11, 14	1 000	128 340	128 34	120 480	120 48	-7 86	ST
	Earnings	2 000	133 725	267 45	120 480	240 96	-26 49	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		227 000	74 797	16,978 92		27,348 96	10,370 04	
BRITISH AMER TOBACCO PLC GB SPON ADR								
Symbol BTI Exchange AMEX								
EAI $1,470 Current yield 4 16%	Jan 30, 12	218 000	92 782	20,226 58	117 400	25,593 20	5,366 62	LT
	Jan 30, 12	11 000	92 782	1,020 61	117 400	1,291 40	270 79	LT
	Feb 15, 12	1 000	98 570	98 57	117 400	117 40	18 83	LT
	Jun 17, 13	31 000	109 520	3,395 12	117 400	3,639 40	244 28	LT
	Feb 11, 14	32 000	98 223	3,143 14	117 400	3,756 80	613 66	ST
	Earnings	8 000	116 390	931 12	117 400	939 20	8 08	
Security total		301 000	95 731	28,815 14		35,337 40	6,522 26	
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $925 Current yield 3 11%	Jan 30, 12	575 000	33 618	19,330 58	39 290	22,591 75	3,261 17	LT
	Jan 30, 12	27 000	33 618	907 70	39 290	1,060 83	153 13	LT
	Feb 15, 12	48 000	34 360	1,649 28	39 290	1,885 92	236 64	LT
	Feb 20, 13	27 000	37 640	1,016 28	39 290	1,060 83	44 55	LT
	Jun 17, 13	42 000	40 700	1,709 40	39 290	1,650 18	-59 22	LT
	Oct 28, 13	14 000	39 720	556 08	39 290	550 06	-6 02	ST
	Feb 11, 14	14 000	38 700	541 80	39 290	550 06	8 26	ST
	Earnings	11 000	40 355	443 91	39 290	432 19	-11 72	
Security total		758 000	34 505	26,155 03		29,781 82	3,626 79	
COGNIZANT TECH SOLUTIONS CRP								
Symbol CTSH Exchange OTC	Jun 16, 14	607 000	47 717	28,964 53	49 050	29,773 35	808 82	ST
	Jun 16, 14	23 000	47 717	1,097 50	49 050	1,128 15	30 65	ST
Security total		630 000	47 718	30,062 03		30,901 50	839 47	
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI $678 Current yield 2 27%	Jan 30, 12	365 000	44 742	16,331 01	63 400	23,141 00	6,809 99	LT
	Jan 30, 12	17 000	44 742	760 63	63 400	1,077 80	317 17	LT
	Feb 15, 12	28 000	46 085	1,290 38	63 400	1,775 20	484 82	LT
	Jun 17, 13	39 000	59 810	2,332 59	63 400	2,472 60	140 01	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 11, 14	18 000	61 780	1,112 04	63 400	1,141 20	29 16	ST
	Earnings	4 000	64 650	258 60	63 400	253 60	-5 00	
Security total		471 000	46 890	22,085 25		29,861 40	7,776 15	
COMCAST CORP NEW CL A Symbol CMCSA Exchange. OTC EAI $480 Current yield 1 68%	Jan 30, 12	377 000	26 008	9,805 13	53 730	20,256 21	10,451 08	LT
	Jan 30, 12	19 000	26 008	494 16	53 730	1,020 87	526 71	LT
	Jun 17, 13	131 000	40 116	5,255 26	53 730	7,038 63	1,783 37	LT
	Earnings	6 000	52 888	317 33	53 730	322 38	5 05	
Security total		533 000	29 778	15,871 88		28,638 09	12,766 21	
CVS CAREMARK CORP Symbol CVS Exchange NYSE EAI $461 Current yield 1 44%	Feb 20, 13	400 000	52 217	20,886 84	76 360	30,544 00	9,657 16	LT
	Feb 20, 13	15 000	52 216	783 25	76 360	1,145 40	362 15	LT
	Jun 17, 13	2 000	59 250	118 50	76 360	152 72	34 22	LT
	Earnings	2 000	69 875	139 75	76 360	152 72	12 97	
Security total		419 000	52 335	21,928 34		31,994 84	10,066 50	
DANAHER CORP Symbol DHR Exchange NYSE EAI $152 Current yield 0 54%	Nov 19, 12	314 000	52 738	16,560 04	73 880	23,198 32	6,638 28	LT
	Nov 19, 12	14 000	52 739	738 35	73 880	1,034 32	295 97	LT
	Jun 17, 13	52 000	63 529	3,303 55	73 880	3,841 76	538 21	LT
Security total		380 000	54 216	20,601 94		28,074 40	7,472 46	
DIAGEO PLC NEW GB SPON ADR Symbol DEO Exchange NYSE EAI $765 Current yield 2 66%	Jan 30, 12	173 000	88 943	15,387 31	120 220	20,798 06	5,410 75	LT
	Jan 30, 12	9 000	88 944	800 50	120 220	1,081 98	281 48	LT
	Feb 15, 12	1 000	94 300	94 30	120 220	120 22	25 92	LT
	Jun 17, 13	38 000	119 018	4,522 72	120 220	4,568 36	45 64	LT
	Feb 11, 14	16 000	121 433	1,942 93	120 220	1,923 52	-19 41	ST
	Earnings	2 000	126 010	252 02	120 220	240 44	-11 58	
Security total		239 000	96 233	22,999 78		28,732 58	5,732 80	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
DOMINION RESOURCES INC VA (NEW)								
Symbol D Exchange NYSE								
EAI $1,022 Current yield 3 55%	Feb 11, 14	405 000	68 583	27,776 14	67 640	27,394 20	-381 94	ST
	Feb 11, 14	15 000	68 583	1,028 75	67 640	1,014 60	-14 15	ST
	Earnings	6 000	70 155	420 93	67 640	405 84	-15 09	
Security total		426 000	68 605	29,225 82		28,814 64	-411 18	
DU PONT DE NEMOURS								
Symbol DD Exchange NYSE								
EAI $859 Current yield 2 92%	Jan 30, 12	363 000	50 278	18,251 02	64 310	23,344 53	5,093 51	LT
	Jan 30, 12	16 000	50 278	804 46	64 310	1,028 96	224 50	LT
	Feb 15, 12	63 000	49 360	3,109 68	64 310	4,051 53	941 85	LT
	Jul 11, 12	7 000	46 870	334 88 [2]	64 310	450 17	115 29	LT
	Feb 20, 13	3 000	46 790	140 37	64 310	192 93	52 56	LT
	Earnings	5 000	67 228	336 14	64 310	321 55	-14 59	
Security total		457 000	50 277	22,976 55		29,389 67	6,413 12	
EBAY INC								
Symbol EBAY Exchange OTC	Jun 17, 13	510 000	52 197	26,620 93	52 830	26,943 30	322 37	LT
	Jun 17, 13	19 000	52 197	991 76	52 830	1,003 77	12 01	LT
	Oct 28, 13	7 000	52 085	364 60	52 830	369 81	5 21	ST
Security total		536 000	52 196	27,977 29		28,316 88	339 59	
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI $254 Current yield 1 01%	Mar 19, 14	223 000	109 780	24,481 05	108 530	24,202 19	-278 86	ST
	Mar 19, 14	8 000	109 781	878 25	108 530	868 24	-10 01	ST
Security total		231 000	109 781	25,359 30		25,070 43	-288 87	
EMERSON ELECTRIC CO								
Symbol EMR Exchange NYSE								
EAI $771 Current yield 2 70%	Jan 30, 12	256 000	51 202	13,107 88	63 650	16,294 40	3,186 52	LT
	Jan 30, 12	16 000	51 202	819 24	63 650	1,018 40	199 16	LT
	Feb 15, 12	55 000	50 860	2,834 97 [2]	63 650	3,500 75	665 78	LT
	May 17, 12	8 000	46 870	410 51 [2]	63 650	509 20	98 69	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 11, 12	7 000	44 420	341 21 [2]	63 650	445 55	104 34	LT
	Jun 17, 13	91 000	56 620	5,152 42	63 650	5,792 15	639 73	LT
	Feb 11, 14	11 000	64 947	714 42	63 650	700 15	-14 27	ST
	Earnings	4 000	66 635	266 54	63 650	254 60	-11 94	
Security total		448 000	52 784	23,647 19		28,515 20	4,868 01	
EXPRESS SCRIPTS HLDG CO								
Symbol ESRX Exchange OTC	Jan 30, 12	99 420	56 204	5,587 90	69 650	6,924 60	1,336 70	LT
	Jan 30, 12	14 000	56 205	786 87	69 650	975 10	188 23	LT
	Feb 15, 12	14 580	56 205	819 47	69 650	1,015 50	196 03	LT
	Apr 12, 12	200 000	57 197	11,439 50	69 650	13,930 00	2,490 50	LT
	May 17, 12	7 000	52 630	393 66 [2]	69 650	487 55	93 89	LT
	Jun 17, 13	22 000	62 950	1,384 90	69 650	1,532 30	147 40	LT
	Oct 28, 13	29 000	61 650	1,787 85	69 650	2,019 85	232 00	ST
Security total		386 000	57 513	22,200 15		26,884 90	4,684 75	
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC	Apr 4, 11	18 000	293 176	5,277 18	579 550	10,431 90	5,154 72	LT
	Apr 4, 11	1 000	293 170	293 17	579 550	579 55	286 38	LT
	Jul 11, 12	4 000	284 362	1,137 45	579 550	2,318 20	1,180 75	LT
	Jun 17, 13	1 000	444 160	444 16	579 550	579 55	135 39	LT
Security total		24 000	297 998	7,151 96		13,909 20	6,757 24	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC	Apr 4, 11	18 000	292 273	5,260 92	571 600	10,288 80	5,027 88	LT
	Apr 4, 11	1 000	292 280	292 28	571 600	571 60	279 32	LT
	Jul 11, 12	4 000	283 487	1,133 95	571 600	2,286 40	1,152 45	LT
	Jun 17, 13	1 000	442 800	442 80	571 600	571 60	128 80	LT
Security total		24 000	297 081	7,129 95		13,718 40	6,588 45	
HALLIBURTON CO (HOLDING COMPANY) Symbol HAL Exchange NYSE								
EAI $328 Current yield 0 87%	Dec 16, 13	525 000	49 949	26,223 70	68 990	36,219 75	9,996 05	ST
	Dec 16, 13	20 000	49 950	999 00	68 990	1,379 80	380 80	ST
	Earnings	2 000	64 025	128 05	68 990	137 98	9 93	
Security total		547 000	50 001	27,350 75		37,737 53	10,386 78	

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The Borman Family Foundation
EIN: 01-0522171

UBS

Portfolio Management Program
July 2014

Account name BORMAN FAMILY
Account number. WE 84068 FG

Your Financial Advisor:
REAL/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI $600 Current yield 2 33%	Mar 19, 14	306 000	80 084	24,505 77	80 850	24,740 10	234 33	ST
	Mar 19, 14	12 000	80 084	961 01	80 850	970 20	9 19	ST
	Earnings	1 000	80 370	80 37	80 850	80 85	0 48	
Security total		319 000	80 085	25,547 15		25,791 15	244 00	
ICON PLC EUR								
Symbol ICLR Exchange OTC								
EUR Exchange rate 0 74738	Jun 16, 14	617 000	45 468	28,054 32	51 800	31,960 60	3,906 28	ST
	Jun 16, 14	23 000	45 468	1,045 78	51 800	1,191 40	145 62	ST
Security total		640 000	45 469	29,100 10		33,152 00	4,051 90	
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI $617 Current yield 2 04%	Jan 30, 12	316 000	52 628	16,630 54	82 370	26,028 92	9,398 38	LT
	Jan 30, 12	13 000	52 628	684 17	82 370	1,070 81	386 64	LT
	Feb 15, 12	5 000	55 720	278 60	82 370	411 85	133 25	LT
	Jul 11, 12	15 000	50 730	760 95	82 370	1,235 55	474 60	LT
	Jun 17, 13	15 000	70 743	1,061 15	82 370	1,235 55	174 40	LT
	Earnings	3 000	83 996	251 99	82 370	247 11	-4 88	
Security total		367 000	53 590	19,667 40		30,229 79	10,562 39	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $1,077 Current yield 2 65%	Jan 30, 12	776 000	26 396	20,483 76	33 890	26,298 64	5,814 88	LT
	Jan 30, 12	43 000	26 396	1,135 06	33 890	1,457 27	322 21	LT
	Feb 15, 12	74 000	26 670	1,973 58	33 890	2,507 86	534 28	LT
	Feb 20, 13	261 000	20 875	5,448 58	33 890	8,845 29	3,396 71	LT
	Aug 2, 13	23 000	23 060	610 27 [2]	33 890	779 47	169 20	LT
	Earnings	20 000	26 858	537 17 [2]	33 890	677 80	140 63	
Security total		1,197 000	25 220	30,188 42		40,566 33	10,377 91	
INTERCONTINENTALEXCHANGE GROUP COM								
Symbol ICE Exchange NYSE								
EAI $354 Current yield 1 35%	Aug 15, 12	131 000	132 999	17,422 99	192 220	25,180 82	7,757 83	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 15, 12	5 000	133 000	665 00	192 220	961 10	296 10	LT
Security total		136.000	133 000	18,087.99		26,141 92	8,053 93	
INVESCO LTD								
Symbol IVZ Exchange NYSE								
EAI $856 Current yield 2 66%	Feb 11, 14	815 000	34 190	27,864 85	37 630	30,668 45	2,803 60	ST
	Feb 11, 14	31 000	34 190	1,059 89	37 630	1,166 53	106 64	ST
	Earnings	10 000	36 336	363 36	37 630	376 30	12 94	
Security total		856 000	34 215	29,288 10		32,211 28	2,923 18	
ITC HOLDINGS CORP								
Symbol ITC Exchange NYSE								
EAI $488 Current yield 1 58%	Aug 15, 12	750 000	24 095	18,071 30	36 100	27,075 00	9,003 70	LT
	Aug 15, 12	31 000	24 095	746 95	36 100	1,119 10	372 15	LT
	Jun 17, 13	72 000	29 353	2,113 44	36 100	2,599 20	485 76	LT
	Earnings	3 000	36 436	109 31	36 100	108 30	-1 01	
Security total		856 000	24 581	21,041 00		30,901 60	9,860 60	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $893 Current yield 2 80%	Jan 30, 12	242 000	65 348	15,814 29	100 090	24,221 78	8,407 49	LT
	Jan 30, 12	12 000	65 348	784 18	100 090	1,201 08	416 90	LT
	Feb 15, 12	45 000	64 730	2,922 83 [2]	100 090	4,504 05	1,581 22	LT
	Jun 17, 13	8 000	85 656	685 25	100 090	800 72	115 47	LT
	Oct 28, 13	7 000	92 670	648 69	100 090	700 63	51 94	ST
	Feb 11, 14	1 000	91 370	91 37	100 090	100 09	8 72	ST
	Earnings	4 000	98 197	392 79	100 090	400 36	7 57	
Security total		319 000	66 895	21,339 40		31,928 71	10,589 31	
MCKESSON CORP								
Symbol MCK Exchange NYSE								
EAI $161 Current yield 0 50%	Jan 30, 12	141 000	78 825	11,114 38	191 860	27,052 26	15,937 88	LT
	Jan 30, 12	6 000	78 825	472 95	191 860	1,151 16	678 21	LT
	Feb 15, 12	14 000	81 450	1,140 30	191 860	2,686 04	1,545 74	LT
	Jun 17, 13	7 000	114 520	801 64	191 860	1,343 02	541 38	LT
Security total		168 000	80 531	13,529 27		32,232 48	18,703 21	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI $636 Current yield 1 98%	Jan 30, 12	427 000	38 796	16,566 23	61 740	26,362 98	9,796 75	LT
	Jan 30, 12	19 000	38 796	737 14	61 740	1,173 06	435 92	LT
	Feb 15, 12	44 000	39 480	1,765 40 [2]	61 740	2,716 56	951 16	LT
	Mar 14, 12	12 000	38 776	472 01 [2]	61 740	740 88	268 87	LT
	Feb 11, 14	13 000	55 796	725 36	61 740	802 62	77 26	ST
	Earnings	6 000	59 810	358 86	61 740	370 44	11 58	
Security total		521 000	39 587	20,625 00		32,166 54	11,541 54	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $885 Current yield 2 60%	Dec 9, 13	679 000	38 740	26,304 46	43 160	29,305 64	3,001 18	ST
	Dec 9, 13	29 000	38 740	1,123 46	43 160	1,251 64	128 18	ST
	Feb 11, 14	72 000	37 000	2,664 00	43 160	3,107 52	443 52	ST
	Earnings	10 000	39 499	394 99	43 160	431 60	36 61	
Security total		790 000	38 591	30,486 91		34,096 40	3,609 49	
MOHAWK INDUSTRIES INC								
Symbol. MHK Exchange NYSE	Jan 16, 14	138 000	149 463	20,625 97	124 770	17,218 26	-3,407 71	ST
	Jan 16, 14	26 000	148 826	3,869 49	124 770	3,244 02	-625 47	ST
	Jan 16, 14	7 000	148 827	1,041 79	124 770	873 39	-168 40	ST
	Feb 11, 14	26 000	146 290	3,803 54	124 770	3,244 02	-559 52	ST
Security total		197 000	148 938	29,340 79		24,579 69	-4,761 10	
NEXTERA ENERGY INC COM								
Symbol NEE Exchange NYSE								
EAI $928 Current yield 3 09%	Jan 30, 12	240 000	59 790	14,349 60	93 890	22,533 60	8,184 00	LT
	Jan 30, 12	12 000	59 790	717 48	93 890	1,126 68	409 20	LT
	Feb 15, 12	39 000	60 050	2,341 95	93 890	3,661 71	1,319 76	LT
	Jun 17, 13	12 000	80 720	968 64	93 890	1,126 68	158 04	LT
	Oct 28, 13	13 000	85 120	1,106 56	93 890	1,220 57	114 01	ST
	Earnings	4 000	96 130	384 52	93 890	375 56	-8 96	
Security total		320 000	62 090	19,868 75		30,044 80	10,176 05	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
NORDSTROM INC								
Symbol JWN Exchange NYSE								
EAI $656 Current yield 1 91%	Aug 12, 13	431 000	60 355	26,013 22	69 230	29,838 13	3,824 91	ST
	Aug 12, 13	18 000	60 355	1,086 40	69 230	1,246 14	159 74	ST
	Oct 28, 13	33 000	60 450	1,994 85	69 230	2,284 59	289 74	ST
	Feb 11, 14	11 000	58 570	644 28	69 230	761 53	117 25	ST
	Earnings	4 000	64 897	259 59	69 230	276 92	17 33	
Security total		497 000	60 359	29,998 34		34,407 31	4,408 97	
NORTHEAST UTILITIES								
Symbol NU Exchange NYSE								
EAI $1,049 Current yield 3 58%	Jan 30, 12	455 000	34 607	15,746 37	43 900	19,974 50	4,228 13	LT
	Jan 30, 12	24 000	34 607	830 58	43 900	1,053 60	223 02	LT
	Feb 15, 12	66 000	34 830	2,298 78	43 900	2,897 40	598 62	LT
	Jun 17, 13	87 000	42 189	3,670 52	43 900	3,819 30	148 78	LT
	Oct 28, 13	26 000	43 320	1,126 32	43 900	1,141 40	15 08	ST
	Earnings	10 000	45 982	459 82	43 900	439 00	-20 82	
Security total		668 000	36 126	24,132 39		29,325 20	5,192 81	
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $863 Current yield· 2 69%	Jan 30, 12	270 000	54 356	14,676 25	86 940	23,473 80	8,797 55	LT
	Jan 30, 12	13 000	54 356	706 64	86 940	1,130 22	423 58	LT
	Feb 15, 12	22 000	56 130	1,234 86	86 940	1,912 68	677 82	LT
	Mar 14, 12	14 000	54 730	766 22	86 940	1,217 16	450 94	LT
	Jun 17, 13	40 000	73 150	2,926 00	86 940	3,477 60	551 60	LT
	Earnings	10 000	83 858	838 58	86 940	869 40	30 82	
Security total		369 000	57 313	21,148 55		32,080 86	10,932 31	
O REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange OTC	Feb 20, 13	169 000	102 246	17,279 58	150 000	25,350 00	8,070 42	LT
	Feb 20, 13	7 000	102 245	715 72	150 000	1,050 00	334 28	LT
	Jun 17, 13	11 000	111 923	1,231 16	150 000	1,650 00	418 84	LT
	Oct 28, 13	7 000	124 410	870 87	150 000	1,050 00	179 13	ST
Security total		194 000	103 594	20,097 33		29,100 00	9,002 67	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
OCCIDENTAL PETROLEUM CRP								
Symbol OXY Exchange NYSE								
EAI $922 Current yield 2 95%	Apr 12, 12	242 000	90 881	21,993 35	97 710	23,645 82	1,652 47	LT
	Apr 12, 12	12 000	90 881	1,090 58	97 710	1,172 52	81 94	LT
	May 17, 12	26 000	79 680	2,215 69 [2]	97 710	2,540 46	324 77	LT
	Jun 17, 13	20 000	92 640	1,852 80	97 710	1,954 20	101 40	LT
	Feb 11, 14	16 000	91 360	1,461 76	97 710	1,563 36	101 60	ST
	Earnings	4 000	97 302	389 21	97 710	390 84	1 63	
Security total		320 000	90 636	29,003 39		31,267 20	2,263 81	
PEARSON PLC SPON ADR								
Symbol PSO Exchange NYSE								
EAI $1,324 Current yield 4 31%	Jan 30, 12	944 000	18 226	17,206 00	19 210	18,134 24	928 24	LT
	Jan 30, 12	58 000	18 226	1,057 15	19 210	1,114 18	57 03	LT
	Feb 15, 12	46 000	18 990	873 54	19 210	883 66	10 12	LT
	Feb 20, 13	75 000	18 559	1,391 99	19 210	1,440 75	48 76	LT
	Jun 17, 13	197 000	18 892	3,721 92	19 210	3,784 37	62 45	LT
	Feb 11, 14	234 000	18 570	4,345 38	19 210	4,495 14	149 76	ST
	Earnings	45 000	19 026	856 20 [2]	19 210	864 45	8 25	
Security total		1,599 000	18 419	29,452 18		30,716 79	1,264 61	
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $652 Current yield 2 28%	Jun 17, 13	371 000	62 158	23,060 90	73 720	27,350 12	4,289 22	LT
	Jun 17, 13	14 000	62 158	870 22	73 720	1,032 08	161 86	LT
	Earnings	3 000	78 556	235 67	73 720	221 16	-14 51	
Security total		388 000	62 286	24,166 79		28,603 36	4,436 57	
ROCHE HLDG LTD SPONS ADR SWITZ ADR								
Symbol RHHBY Exchange OTC								
EAI $718 Current yield 2 52%	Mar 11, 14	757 000	37 340	28,266 38	36 325	27,498 02	-768 36	ST
	Mar 11, 14	28 000	37 340	1,045 52	36 325	1,017 10	-28 42	ST
Security total		785 000	37 340	29,311 90		28,515 12	-796 78	

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Statement 19

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
ROCKWELL COLLINS INC								
Symbol COL Exchange NYSE								
EAI $451 Current yield 1 64%	Jan 30, 12	246 000	57 986	14,264 80	73 270	18,024 42	3,759 62	LT
	Jan 30, 12	14 000	57 987	811 82	73 270	1,025 78	213 96	LT
	Feb 15, 12	32 000	58 923	1,885 54	73 270	2,344 64	459 10	LT
	May 17, 12	30 000	51 020	1,745 06 [2]	73 270	2,198 10	453 04	LT
	Jul 11, 12	5 000	48 240	279 69 [2]	73 270	366 35	86 66	LT
	Jun 17, 13	23 000	64 620	1,486 26	73 270	1,685 21	198 95	LT
	Oct 28, 13	24 000	70 237	1,685 70	73 270	1,758 48	72 78	ST
	Earnings	2 000	80 395	160 79	73 270	146 54	-14 25	
Security total		376 000	59 361	22,319 66		27,549 52	5,229 86	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $517 Current yield 1 48%	Feb 15, 12	191.000	77 199	14,745 19	108 390	20,702 49	5,957 30	LT
	Feb 15, 12	12 000	77 199	926 39	108 390	1,300 68	374 29	LT
	Mar 14, 12	15 000	74 486	1,141 96 [2]	108 390	1,625 85	483 89	LT
	Apr 12, 12	2 000	69 845	139 69	108 390	216 78	77 09	LT
	May 17, 12	3 000	64 810	230 54 [2]	108 390	325 17	94 63	LT
	Jun 17, 13	91 000	73 030	6,645 73	108 390	9,863 49	3,217 76	LT
	Feb 11, 14	7 000	89 754	628 28	108 390	758 73	130 45	ST
	Earnings	2 000	105 865	211 73	108 390	216 78	5 05	
Security total		323 000	76 376	24,669 51		35,009 97	10,340 46	
STANLEY BLACK & DECKER INC COM								
Symbol SWK Exchange NYSE								
EAI $763 Current yield 2 38%	Aug 12, 13	290 000	87 881	25,485 64	87 450	25,360 50	-125 14	ST
	Aug 12, 13	13 000	87 880	1,142 45	87 450	1,136 85	-5 60	ST
	Oct 28, 13	60 000	78 403	4,704 22	87 450	5,247 00	542 78	ST
	Earnings	4 000	87 010	348 04 [2]	87 450	349 80	1 76	
Security total		367 000	86 322	31,680 35		32,094 15	413 80	
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI $405 Current yield 1 34%	Apr 4, 11	288 000	36 586	10,536 91	77 680	22,371 84	11,834 93	LT

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Statement 19

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Apr 4, 11	14 000	36 587	512 22	77 680	1,087 52	575 30	LT
	Feb 15, 12	27 000	49 010	1,323 27	77 680	2,097 36	774 09	LT
	May 17, 12	40 000	52 980	2,119 20	77 680	3,107 20	988 00	LT
	Feb 11, 14	18 000	74 330	1,337 94	77 680	1,398 24	60 30	ST
	Earnings	2 000	72 630	145 26	77 680	155 36	10 10	
Security total		389 000	41 066	15,974 80		30,217 52	14,242 72	
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW Symbol HOT Exchange. NYSE EAI $1 Current yield 1 30%	Earnings	1 000	78 340	78 34	76 840	76 84	-1 50	
TJX COS INC NEW Symbol TJX Exchange NYSE EAI $342 Current yield 1 32%	Nov 19, 12	451 000	43 959	19,825 91	53 290	24,033 79	4,207 88	LT
	Nov 19, 12	18 000	43 960	791 28	53 290	959 22	167 94	LT
	Jun 17, 13	17 000	49 917	848 59	53 290	905 93	57 34	LT
	Earnings	2 000	58 285	116 57	53 290	106 58	-9 99	
Security total		488 000	44 226	21,582 35		26,005 52	4,423 17	
TRAVELERS COS INC/THE Symbol TRV Exchange NYSE EAI $777 Current yield 2 46%	Feb 11, 14	336 000	82 575	27,745 30	89 560	30,092 16	2,346 86	ST
	Feb 11, 14	13 000	82 575	1,073 48	89 560	1,164 28	90 80	ST
	Earnings	4 000	89 285	357 14	89 560	358 24	1 10	
Security total		353 000	82 651	29,175 92		31,614 68	2,438 76	
UNION PACIFIC CORP Symbol UNP Exchange NYSE EAI $654 Current yield 2 03%	Apr 15, 14	314 000	92 071	28,910 51	98 310	30,869 34	1,958 83	ST
	Apr 15, 14	12 000	92 071	1,104 86	98 310	1,179 72	74 86	ST
	Earnings	1 000	99 900	99 90	98 310	98 31	-1 59	
Security total		327 000	92 096	30,115 27		32,147 37	2,032 10	
UNITED PARCEL SERVICE INC CL B Symbol UPS Exchange NYSE EAI $820 Current yield 2 76%	Jan 30, 12	221 000	75 758	16,742 58	97 090	21,456 89	4,714 31	LT
	Jan 30, 12	11 000	75 758	833 34	97 090	1,067 99	234 65	LT

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Statement 19

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 15, 12	26 000	76 650	1,992 90	97 090	2,524 34	531 44	LT
	Jun 17, 13	39 000	86 580	3,376 62	97 090	3,786 51	409 89	LT
	Feb 11, 14	6 000	95 046	570 28	97 090	582 54	12 26	ST
	Earnings	3 000	99 983	299 95	97 090	291 27	-8 68	
Security total		306 000	77 829	23,815 67		29,709 54	5,893 87	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $609 Current yield 2 24%	May 17, 12	214 000	74 290	15,898 27	105 150	22,502 10	6,603 83	LT
	May 17, 12	9 000	74 291	668 62	105 150	946 35	277 73	LT
	Jun 17, 13	28 000	95 360	2,670 08	105 150	2,944 20	274 12	LT
	Oct 28, 13	5 000	106 340	531 70	105 150	525 75	-5 95	ST
	Earnings	2 000	118 390	236 78	105 150	210 30	-26 48	
Security total		258 000	77 541	20,005 45		27,128 70	7,123 25	
VF CORP								
Symbol VFC Exchange NYSE								
EAI $516 Current yield 1 72%	Nov 12, 12	469 000	39 201	18,385 39	61 270	28,735 63	10,350 24	LT
	Nov 12, 12	18 000	39 201	705 62	61 270	1,102 86	397 24	LT
	Earnings	4 000	61 835	247 34	61 270	245 08	-2 26	
Security total		491 000	39 386	19,338 35		30,083 57	10,745 22	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $316 Current yield 1 00%	Jul 21, 14	355 000	85 688	30,419 57	85 880	30,487 40	67 83	ST
	Jul 21, 14	13 000	85 689	1,113 96	85 880	1,116 44	2 48	ST
Security total		368 000	85 689	31,533 53		31,603 84	70 31	
YUM! BRANDS INC								
Symbol YUM Exchange NYSE								
EAI $585 Current yield 2 13%	Feb 20, 13	314 000	65 085	20,436 76	69 400	21,791 60	1,354 84	LT
	Feb 20, 13	14 000	65 085	911 19	69 400	971 60	60 41	LT
	Jun 17, 13	17 000	71 480	1,215 16	69 400	1,179 80	-35 36	LT
	Oct 28, 13	47 000	66 850	3,141 95	69 400	3,261 80	119 85	ST
	Earnings	3 000	73 610	220 83	69 400	208 20	-12 63	
Security total		395 000	65 635	25,925 89		27,413 00	1,487 11	

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Statement 19

The Borman Family Foundation
EIN: 01-0522171

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
Total				**$1,348,214 66**		**$1,716,432.31**	**$368,217 65**	

Total estimated annual income. $31,830

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BLACKROCK REAL ASSET EQUITY									
TRUST									
Symbol BCF									
Trade date Mar 28, 14	2,824 000	8 769	24,766 20	24,766 20	9 190	25,952 56	1,186 36		ST
Trade date Mar 28, 14	108 000	8 769	947 15	947 15	9 190	992 52	45 37		ST
Total reinvested	54 000	9 378		506 42	9 190	496 26	-10 16		
EAI $2,087 Current yield 7 61%									
Security total	2,986 000	8 781	25,713 35	26,219 77		27,441 34	1,221 57	1,727 99	
COHEN & STEERS INFRASTRUCTURE									
FUND INC									
Symbol UTF									
Trade date Mar 28, 14	941 000	21 730	20,448 59	20,448 59	23 340	21,962 94	1,514 35		ST
Trade date Mar 28, 14	36 000	21 730	782 30	782 30	23 340	840 24	57 94		ST
Total reinvested	14 000	24 490		342 86	23 340	326 76	-16 10		
EAI $1,467 Current yield 6 34%									
Security total	991 000	21 770	21,230 89	21,573 75		23,129 94	1,556 19	1,899 05	
Total			**$46,944.24**	**$47,793.52**		**$50,571.28**	**$2,777.76**	**$3,627 04**	

Total estimated annual income. $3,554

Your assets › **Equities** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LINDE HANSEN CONTRARIAN									
VALUE FUND CL I									
Symbol LHVIX									
Trade date May 2, 12	1,993 363	10 048	20,029 32	20,029 32	12 950	25,814 05	5,784 73		LT
Trade date May 17, 12	957 023	9 475	9,211 37	9,211 37 [2]	12 950	12,393 44	3,182 07		LT
Trade date Aug 2, 13	87 457	12 728	1,113 17	1,113 17	12 950	1,132 57	19 40		ST
Trade date Oct 28, 13	5,649 171	12 928	73,037 56	73,037 56	12 950	73,156 77	119 21		ST
Total reinvested	583 468	12 264		7,155 88	12 950	7,555 91	400 03		
EAI $102 Current yield 0 08%									
Security total	9,270 482	11 925	103,391 42	110,547 30		120,052 74	9,505 44	16,661 32	

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
PRUDENTIAL FINANCIAL INC								
NTS								
RATE 05 100% MATURES 09/20/14								
ACCRUED INTEREST $204 14								
CUSIP 74432QAE5								
Moody Baa1 S&P A								
EAI $281 Current yield 5 07%								
Original cost basis $7,570 29	Apr 13, 11	7,000 000	100 335	7,023 46	100 617	7,043 19	19 73	LT
Original cost basis $4,358 60	May 24, 11	4,000 000	100 379	4,015 16	100 617	4,024 68	9 52	LT
Security total		11,000 000		11,038 62		11,067 87	29 25	
BARCLAYS BK PLC								
MED TERM NTS								
RATE 03 900% MATURES 04/07/15								
ACCRUED INTEREST $160 55								
CUSIP 06739GBB4								
Moody A2 S&P A								
EAI $507 Current yield 3 81%								
Original cost basis $13,672 88	May 05, 11	13,000 000	100 937	13,121 87	102 303	13,299 39	177 52	LT
UNTD TECHNOLOGIES CORP								
MW + 15BP NTS								
RATE 04 875% MATURES 05/01/15								
ACCRUED INTEREST $109 68								
CUSIP 913017BH1								
Moody A2 S&P A								
EAI $439 Current yield 4 72%								
Original cost basis $10,058 94	May 20, 11	9,000 000	102 297	9,206 77	103 319	9,298 71	91 94	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
PROCTER & GAMBLE CO NTS CALL@MW+15BP RATE 04 850% MATURES 12/15/15 ACCRUED INTEREST $43 38 CUSIP 742718BZ1 Moody Aa3 S&P AA- EAI $340 Current yield 4 58%								
Original cost basis $7,899 08	May 25, 11	7,000 000	103 984	7,278 89	105 881	7,411 67	132 78	LT
WALT DISNEY CO CALL@M/W TERM NTS RATE 05 625% MATURES 09/15/16 ACCRUED INTEREST $191 25 CUSIP 25468PCE4 Moody A2 S&P A EAI $506 Current yield 5 11%								
Original cost basis $6,815 52	Apr 06, 11	6,000 000	105 554	6,333 24	110 039	6,602 34	269 10	LT
Original cost basis $3,483 24	May 25, 11	3,000 000	106 684	3,200 52	110 039	3,301 17	100 65	LT
Security total		9,000 000		9,533 76		9,903 51	369 75	
COMERICA BK MI NTS RATE 05 750% MATURES 11/21/16 ACCRUED INTEREST $100 62 CUSIP 200339CG2 Moody A3 S&P A- EAI $518 Current yield 5 21%								
Original cost basis $6,731 70	Apr 28, 11	6,000 000	105 324	6,319 44	110 389	6,623 34	303 90	LT
Original cost basis $3,402 18	Jun 07, 11	3,000 000	105 935	3,178 06	110 389	3,311 67	133 61	LT
Security total		9,000 000		9,497 50		9,935 01	437 51	
KIMBERLY CLARK CORP MW + 25BP* RATE 06 125% MATURES 08/01/17 ACCRUED INTEREST $275 62 CUSIP 494368BB8 Moody A2 S&P A EAI $551 Current yield 5 37%								
Original cost basis $6,959 70	Apr 06, 11	6,000 000	108 005	6,480 30	114 089	6,845 34	365 04	LT
Original cost basis $3,548 49	May 09, 11	3,000 000	109 214	3,276 44	114 089	3,422 67	146 23	LT

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Statement 19

UBS Portfolio Management Program
July 2014

Account name. BORMAN FAMILY
Account number: WE 84068 FG

Your Financial Advisor:
REALI/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		9,000 000		9,756 74		10,268 01	511 27	
SUNTRUST BANKS INC SENIOR NTS RATE 06 000% MATURES 09/11/17 ACCRUED INTEREST $209 99 CUSIP 867914AZ6 Moody Baa1 S&P BBB EAI $540 Current yield 5 33%								
Original cost basis $6,606 06	Apr 07, 11	6,000 000	105 223	6,313 40	112 561	6,753 66	440 26	LT
Original cost basis $3,361 23	May 20, 11	3,000 000	106 296	3,188 88	112 561	3,376 83	187 95	LT
Security total		9,000 000		9,502 28		10,130 49	628 21	
FLORIDA POWER & LIGHT CALL@M/WT+20BP RATE 05 550% MATURES 11/01/17 ACCRUED INTEREST $194 25 CUSIP 341081EZ6 Moody Aa2 S&P A EAI $777 Current yield 4 91%								
Original cost basis $9,168 96	Apr 15, 11	8,000 000	107 617	8,609 42	112 944	9,035 52	426 10	LT
Original cost basis $7,051 14	May 23, 11	6,000 000	109 201	6,552 07	112 944	6,776 64	224 57	LT
Security total		14,000 000		15,161 49		15,812 16	650 67	
COCA COLA CO CALL@M/W+15BP RATE 05 350% MATURES 11/15/17 ACCRUED INTEREST $101 64 CUSIP 191216AK6 Moody Aa3 S&P AA EAI $482 Current yield 4 74%								
Original cost basis $6,841 44	Apr 15, 11	6,000 000	107 345	6,440 74	112 767	6,766 02	325 28	LT
Original cost basis $3,490 05	May 25, 11	3,000 000	108 638	3,259 15	112 767	3,383 01	123 86	LT
Security total		9,000 000		9,699 89		10,149 03	449 14	

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
TARGET CORP CALL@M/W+35BP RATE 06 000% MATURES 01/15/18 ACCRUED INTEREST $24 00 CUSIP 87612EAS5 Moody A2 S&P A EAI $540 Current yield 5 25%								
Original cost basis $10,508 58	May 10, 11	9,000 000	109 110	9,819 94	114 374	10,293 66	473 72	LT
NORTHERN STATES PWR-MINN CALL@MAKE WHOLE RATE 05 250% MATURES 03/01/18 ACCRUED INTEREST $109 37 CUSIP 665772CD9 Moody Aa3 S&P A EAI $263 Current yield. 4 70%								
Original cost basis $5,615 05	May 09, 11	5,000 000	106 802	5,340 14	111 675	5,583 75	243 61	LT
INTL BUSINESS MACH NTS MW+50BP RATE 07 625% MATURES 10/15/18 ACCRUED INTEREST $179 61 CUSIP 459200GM7 Moody Aa3 S&P AA- EAI $610 Current yield 6 23%								
Original cost basis $6,251 25	Apr 12, 11	5,000 000	114 870	5,743 54	122 444	6,122 20	378 66	LT
Original cost basis $3,831 51	May 23, 11	3,000 000	116 590	3,497 72	122 444	3,673 32	175 60	LT
Security total		8,000 000		9,241 26		9,795 52	554 26	
STATE STREET BK & TR CO NTS B/E RATE 05 250% MATURES 10/15/18 ACCRUED INTEREST $108 20 CUSIP 857449AB8 Moody A1 S&P A+ EAI $368 Current yield 4 67%								
Original cost basis $7,686 00	Oct 26, 11	7,000 000	106 204	7,434 29	112 413	7,868 91	434 62	LT

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Statement 19

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
SOUTH CARO ELEC & GAS CO MW + 15 BP RATE 05 250% MATURES 11/01/18 ACCRUED INTEREST $157 50 CUSIP 837004BY5 Moody A3 S&P A EAI $630 Current yield 4 63%								
Original cost basis $13,368 00	May 05, 11	12,000 000	106 829	12,819 53	113 320	13,598 40	778 87	LT
PROCTER & GAMBLE CO NTS 5BP B/E RATE 04 700% MATURES 02/15/19 ACCRUED INTEREST $43 34 CUSIP 742718DN6 Moody Aa3 S&P AA- EAI $94 Current yield 4 20%								
Original cost basis $2,009 64	Feb 05, 09	2,000 000	100 245	2,004 91	112 016	2,240 32	235 41	LT
ALLSTATE CORP NTS B/E CALL@MW+45BP RATE 07 450% MATURES 05/16/19 ACCRUED INTEREST $124 16 CUSIP 020002AX9 Moody A3 S&P A- EAI $596 Current yield 6 06%								
Original cost basis $9,665 04	May 20, 11	8,000 000	113 325	9,066 00	122 895	9,831 60	765 60	LT
AMER EXPRESS CO NTS 8 125% 052019 DTD051809 FC112009 ACCRUED INTEREST $128 19 CUSIP 025816BB4 Moody A3 S&P BBB+ EAI $650 Current yield 6 45%								
Original cost basis $6,251 70	Apr 06, 11	5,000 000	115 858	5,792 90	126 039	6,301 95	509 05	LT
Original cost basis $3,855 93	May 20, 11	3,000 000	118 178	3,545 34	126 039	3,781 17	235 83	LT
Security total		8,000 000		9,338 24		10,083 12	744 88	

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
PNC FUNDING CORP NTS B/E								
RATE 05 125% MATURES 02/08/20								
ACCRUED INTEREST $221 65								
CUSIP 693476BJ1								
Moody A3 S&P A-								
EAI $461 Current yield 4 51%								
Original cost basis $9,769 41	Jun 21, 11	9,000 000	105 793	9,521 37	113 669	10,230 21	708 84	LT
METLIFE INC B/E								
RATE 04 750% MATURES 02/08/21								
ACCRUED INTEREST $296 74								
CUSIP 59156RAX6								
Moody A3 S&P A-								
EAI $618 Current yield 4 26%								
Original cost basis $8,140 48	Apr 19, 11	8,000 000	101 251	8,100 09	111 428	8,914 24	814 15	LT
Original cost basis $5,174 85	Jun 16, 11	5,000 000	102 516	5,125 83	111 428	5,571 40	445 57	LT
Security total		13,000 000		13,225 92		14,485 64	1,259 72	
Total		**$180,000.000**		**$191,609.41**		**$201,286.98**	**$9,677.57**	

Total accrued interest $2,983.88

Total estimated annual income $9,771

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO DYNAMIC CR INCOME FD									
Symbol PCI									
Trade date Jan 28, 13	2,567 000	25 000	64,175 00	64,175 00	22 720	58,322 24	-5,852 76		LT
Trade date Jan 28, 13	96 000	25 000	2,400 00	2,400 00	22 720	2,181 12	-218 88		LT
Total reinvested	107 000	24 156		2,584 79 [2]	22 720	2,431 04	-153 75		
EAI $5,194 Current yield 8 25%									

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Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	2,770 000	24 967	66,575 00	69,159 79		62,934 40	-6,225 39	-3,640 60	

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol DBLTX									
Trade date Jan 30, 12	9,044 677	11 190	101,211 50	101,211 50	10 940	98,948 77	-2,262 73		LT
Trade date Feb 15, 12	672 025	11 200	7,526 80	7,526 80	10 940	7,351 95	-174 85		LT
Total reinvested	1,529 632	11 174		17,092 82 [2]	10 940	16,734 18	-358 64		
EAI $6,320 Current yield 5 14%									
Security total	11,246 334	11 189	108,738 30	125,831 12		123,034 89	-2,796 22	14,296 60	
LOOMIS SAYLES INVESTMENT									
GRADE BOND CLASS Y									
Symbol LSIIX									
Trade date Jan 30, 12	4,852 908	12 329	59,835 92	59,835 92	12 320	59,787 82	-48 10		LT
Trade date Feb 15, 12	742 374	12 379	9,190 55	9,190 55	12 320	9,146 05	-44 50		LT
Total reinvested	1,001 365	12 319		12,336 25 [2]	12 320	12,336 82	0 57		
EAI $3,634 Current yield 4 47%									
Security total	6,596 647	12 334	69,026 47	81,362 72		81,270 69	-92 03	12,244 22	
Total			**$177,764.77**	**$207,193.84**		**$204,305.58**	**-$2,888.25**	**$26,540.81**	

Total estimated annual income: $9,954

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets (continued)

Your total assets

		Value on Jul 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**6,195 08**	**0.26%**	**6,195.08**		
Equities	Common stock	1,716,432 31		1,348,214 66	31,830 00	368,217 65
	Closed end funds & Exchange traded products	50,571 28		47,793 52	3,554 00	2,777 76
	Mutual funds	120,052 74		110,547 30	102 00	9,505 44
	Total equities	**1,887,056.33**	**79.80%**	**1,506,555.48**	**35,486.00**	**380,500 85**
Fixed income	Corporate bonds and notes	201,286 98		191,609 41	9,771 00	9,677 57
	Closed end funds & Exchange traded products	62,934 40		69,159 79	5,194 00	-6,225 39
	Mutual funds	204,305 58		207,193 84	9,954 00	-2,888 25
	Total accrued interest	2,983 88				
	Total fixed income	**471,510.84**	**19.94%**	**467,963.04**	**24,919.00**	**563 93**
Total		**$2,364,762.25**	**100.00%**	**$1,980,713.60**	**$60,405.00**	**$381,064.78**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 30		**Cash and money balance**					**$54,937 61**
Jul 1	Dividend	COCA COLA CO COM				229 67	
Jul 1	Reinvestment	COCA COLA CO COM AT 42 221264 REINVEST PRICE REINVEST DIV ON 07/01/14 EXECUTION CAPACITY AGENT		5 000		-211 11	
Jul 1	Dividend	MCKESSON CORP				40 32	
Jul 1	Dividend	PIMCO DYNAMIC CR INCOME FD				430 16	
Jul 1	Reinvestment	PIMCO DYNAMIC CR INCOME FD AT 23 951159 REINVEST PRICE REINVEST DIV ON 07/01/14 EXECUTION CAPACITY, AGENT		17 000		-407 17	
Jul 1	Dividend	UNION PACIFIC CORP				148 33	
Jul 1	Dividend	DOUBLE LINE TOTAL RETURN FUND N AS OF 06/30/14				477 48	

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The Borman Family Foundation
EIN: 01-0522171

ROCKEFELLER & CO.

The Borman Family Foundation/Rockefeller & Co. (1470/1)

Period Ending July 31, 2014

Detailed Statement of Assets

Security Name	Shares	Price (US)	Cost (US)	Market Value	Unrealized Gain/Loss	% of Value	Current Yield	Est. Ann. Income
Principal								
Cash and Cash Equivalents								
Cash			1,438 97	1,438 97 *	0 00	0 03	0 00	0
Securities								
Multi Asset Class								
Multi Markets Fund								
Rockefeller Balanced Fund, L P (LP)			3,800,206 22 e	5,196,055 17	1,395,848 95	99 95	1 77	91,970
Other								
North America								
RASF SPV, LLC (LP)			9,803 56 e	1,202 33	(8,601 23)	0 02	0 00	0
Total Securities			3,810,009 78	5,197,257 50	1,387,247 72	99 97	1 77	91,970
Total Principal			3,811,448 75	5,198,696 47	1,387,247 72	100 00	1 77	91,970
Total Account:			3,811,448 75	5,198,696 47	1,387,247 72	100 00	1 77	91,970

e - Cost basis is estimated tax cost
* - Settled cash is invested in Inst Treasury Plus MM-Inst Cl, yield is estimated

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