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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation
ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
6121 TERRYHILL DRIVE

City or town, state or province, country, and ZIP or foreign postal code
LA JOLLA, CA 92037

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 20,339,279. (Part I, column (d) must be on cash basis)

A Employer identification number
95-1644633

B Telephone number
858-212-3311

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	459,000.	459,000.	459,000.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	916,312.			
	b Gross sales price for all assets on line 6a	8,015,225.			
	7 Capital gain net income (from Part IV, line 2)		916,312.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,375,312.	1,375,312.	459,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 6,741.	6,741.	6,741.	1,685.
	c Other professional fees	STMT 3 189,045.	189,045.	189,045.	47,262.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4 10.	10.	10.	3.
	24 Total operating and administrative expenses. Add lines 13 through 23	195,796.	195,796.	195,796.	48,950.
	25 Contributions, gifts, grants paid	1,196,350.			1,196,350.
26 Total expenses and disbursements. Add lines 24 and 25	1,392,146.	195,796.	195,796.	1,245,300.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<16,834.>				
b Net investment income (if negative, enter -0-)		1,179,516.			
c Adjusted net income (if negative, enter -0-)			263,204.		

64
15

ELLEN BROWNING SCRIPPS FOUNDATION

C/O E. DOUGLAS DAWSON

95-1644633

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	132,551.	296,819.	296,819.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	2,937,390.	2,762,238.	2,804,308.
	b Investments - corporate stock STMT 6	4,485,203.	4,588,401.	7,365,796.
	c Investments - corporate bonds STMT 7	2,576,231.	2,549,670.	2,510,654.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	5,903,538.	5,821,172.	7,361,702.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	16,034,913.	16,018,300.	20,339,279.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,117,052.	2,100,439.	
30 Total net assets or fund balances	16,034,913.	16,018,300.		
31 Total liabilities and net assets/fund balances	16,034,913.	16,018,300.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,034,913.
2 Enter amount from Part I, line 27a	2	<16,834.>
3 Other increases not included in line 2 (itemize) ▶ TAX COST ADJUSTMENTS	3	3,221.
4 Add lines 1, 2, and 3	4	16,021,300.
5 Decreases not included in line 2 (itemize) ▶ EXCISE TAX PAID	5	3,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,018,300.

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2013)

C/O E. DOUGLAS DAWSON

95-1644633

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 8,015,225.		7,098,913.	916,312.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			916,312.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	916,312.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<35,342.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,205,932.	19,354,181.	.062309
2011	1,173,588.	19,266,021.	.060915
2010	2,196,512.	20,007,712.	.109783
2009	35,976.	18,862,225.	.001907
2008	1,170,550.	18,279,302.	.064037

2 Total of line 1, column (d)	2	.298951
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059790
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	20,152,004.
5 Multiply line 4 by line 3	5	1,204,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,795.
7 Add lines 5 and 6	7	1,216,683.
8 Enter qualifying distributions from Part XII, line 4	8	1,245,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2013)

C/O E. DOUGLAS DAWSON

95-1644633

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	11,795.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,795.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	11,795.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	11,956.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,956.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	161.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Form 990-PF (2013)

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2013)

C/O E. DOUGLAS DAWSON

95-1644633

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► HELEN E. WRIGHT, E. A. Telephone no. ► 858-324-0041 Located at ► 10921 VIA BRESCIA #1010, SAN DIEGO, CA ZIP+4 ► 92129-1663			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL K. SCRIPPS	TRUSTEE			
5360 JACKSON DR SUITE 206				
LA MESA, CA 91942-6003	0.00	0.	0.	0.
DEBORAH M. GODDARD	TRUSTEE			
P.O. BOX 2005				
RANCHO SANTA FE, CA 92067	0.00	0.	0.	0.
ROXANNE DAVIS GREENE	TRUSTEE			
10850 MCBROOM ST				
SUNLAND, CA 91040	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,999,131.
b	Average of monthly cash balances	1b	459,756.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,458,887.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,458,887.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	306,883.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,152,004.
6	Minimum investment return. Enter 5% of line 5	6	1,007,600.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,007,600.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	11,795.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	995,805.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	995,805.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	995,805.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,245,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,245,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,795.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,233,505.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				995,805.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	1,023,589.			
d From 2011	216,139.			
e From 2012	245,055.			
f Total of lines 3a through e	1,484,783.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,245,300.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				995,805.
e Remaining amount distributed out of corpus	249,495.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,734,278.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,734,278.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010	1,023,589.			
c Excess from 2011	216,139.			
d Excess from 2012	245,055.			
e Excess from 2013	249,495.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

Prior 3 years

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include;

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2013)

C/O E. DOUGLAS DAWSON

95-1644633 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PLEASE SEE ATTACHED SCHEDULE OF DONATIONS				1,196,350.
Total			▶ 3a	1,196,350.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
--------------	---

8	PROVIDED THE FUNDS NECESSARY TO ACCOMPLISH DONATIONS
---	--

NOTICE

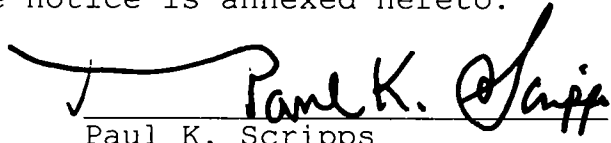
The annual report of The Ellen Browning Scripps Foundation for the year ended June 30, 2014 is available at the trustee's office, 5360 Jackson Drive, Suite 206, La Mesa, California 91942-6003, for inspection during regular business hours by any citizen who requests it within 180 days after the date of publication of this notice. The Principal Trustee's of the Foundation are Paul K. Scripps, Deborah M. Goddard and Roxanne Davis Greene.

THE ELLEN BROWNING SCRIPPS FOUNDATION

PROOF OF PUBLICATION OF NOTICE

OF AVAILABILITY OF ANNUAL REPORT

The notice required by Section 6104(d) was published on November 5, 2014 in The San Diego Daily Transcript. A copy of the notice is annexed hereto.


Paul K. Scripps

**San Diego Daily Transcript
CERTIFICATE OF PUBLICATION**

Helen E. Wright
10921 Via Brescia
Suite 1010
San Diego CA 92129-1663

**IN THE MATTER OF
Ellen Browning Scripps**

NOTICE

The annual report of The Ellen Browning Scripps Foundation for the year ended June 30, 2014 is available at the trustee's office, 5360 Jackson Drive, Suite 206, La Mesa, California 91942-6003, for inspection during regular business hours, by any citizen who requests it within 180 days after the date of publication of this notice. The Principal Trustees of the Foundation are Paul K. Scripps, Deborah M. Goddard and Roxanne Davis Greene.
Pub Nov 5-00125143

CASE NO.

I, C Davis, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not party to or interested in the above entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except on Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894, and the

Annual Report

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

November 5

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this November 5, 2014



Signature

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	85,000 ANHEUSER BUSHC INBEV WORLDWIDE INC NOTE	P	05/08/13	05/02/14
b	60,000 FEDERAL HOME LN BKS BOND	P	05/01/09	10/18/13
c	225,000 FEDERAL HOME LN BKS BOND	P	03/06/07	09/16/13
d	150,000 FEDERAL FARM CR BKS BOND	P	08/25/11	12/12/13
e	50,000 FEDERAL NATL MTG ASSN NOTE	P	04/09/13	06/05/14
f	4,443.980 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	06/30/13
g	2,928.850 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	07/31/13
h	2,229.420 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	08/31/13
i	1,647.970 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	09/30/13
j	1,473.380 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	10/31/13
k	1,356.840 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	11/30/13
l	1,972.570 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	12/31/13
m	1,463.730 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	01/31/14
n	1,766.050 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	02/28/14
o	1,410.530 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	03/31/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 85,431.		86,159.	<728.>
b 60,000.		62,906.	<2,906.>
c 225,000.		225,000.	0.
d 150,315.		152,493.	<2,178.>
e 50,177.		50,219.	<42.>
f 4,444.		4,695.	<251.>
g 2,929.		3,095.	<166.>
h 2,229.		2,355.	<126.>
i 1,648.		1,741.	<93.>
j 1,473.		1,556.	<83.>
k 1,357.		1,434.	<77.>
l 1,973.		2,085.	<112.>
m 1,464.		1,547.	<83.>
n 1,766.		1,866.	<100.>
o 1,411.		1,491.	<80.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <728.>
b			<2,906.>
c			0.
d			<2,178.>
e			<42.>
f			** <251.>
g			** <166.>
h			** <126.>
i			** <93.>
j			** <83.>
k			** <77.>
l			** <112.>
m			** <83.>
n			** <100.>
o			** <80.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,427.600 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	04/30/14
b	2,357.390 SHS FEDERAL NATL MTG ASSN POOL	P	04/24/13	05/31/14
c	20,000 FEDERAL NATL MTG ASSN NT	P	09/14/10	12/12/13
d	75,000 FEDERAL NATL MTG ASSN NT	P	09/14/10	03/06/14
e	140,000 UNITED STATES TREAS NT	P	09/22/08	02/15/14
f	205,000 UNITED STATES TREAS NT	P	06/01/09	11/07/13
g	75,000 UNITED STATES TREAS NT	P	04/16/12	07/11/13
h	25,000 UNITED STATES TREAS NT	P	04/16/12	09/17/13
i	40,000 UNITED STATES TREAS NT	P	04/16/12	04/15/14
j	85,000 VERIZON COMMUNICATIONS INC NT	P	05/03/13	09/04/13
k	100,000 WAL-MART STORES INC NT	P	04/02/08	05/06/14
l	22 SHS MICHAEL KORS HLDGS LTD	P	04/23/13	09/04/13
m	89 SHS MICHAEL KORS HLDGS LTD	P	03/13/12	09/04/13
n	59 SHS MICHAEL KORS HLDGS LTD	P	03/13/12	09/09/13
o	48 SHS MICHAEL KORS HLDGS LTD	P	10/16/13	02/05/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,428.		1,508.	<80.>
b 2,357.		2,490.	<133.>
c 20,428.		21,297.	<869.>
d 76,133.		79,867.	<3,734.>
e 140,000.		145,934.	<5,934.>
f 229,360.		206,570.	22,790.
g 75,633.		76,436.	<803.>
h 25,169.		25,479.	<310.>
i 40,000.		40,766.	<766.>
j 85,767.		87,842.	<2,075.>
k 112,712.		102,915.	9,797.
l 1,658.		1,190.	468.
m 6,706.		4,340.	2,366.
n 4,471.		2,878.	1,593.
o 4,329.		3,588.	741.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<80.>
b			<133.>
c			<869.>
d			<3,734.>
e			<5,934.>
f			22,790.
g			<803.>
h			<310.>
i			<766.>
j			** <2,075.>
k			9,797.
l			** 468.
m			2,366.
n			1,593.
o			** 741.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	96 SHS MICHAEL KORS HLDGS LTD	P	03/13/12	05/05/14
b	24 SHS MICHAEL KORS HLDGS LTD	P	03/13/12	02/06/14
c	22 SHS MICHAEL KORS HLDGS LTD	P	03/13/12	02/07/14
d	83 SHS MICHAEL KORS HLDGS LTD	P	03/14/12	02/07/14
e	66 SHS MICHAEL KORS HLDGS LTD	P	03/14/12	06/04/14
f	26 SHS ALEXION PHARMACEUTICALS INC	P	10/22/10	07/15/13
g	28 SHS ALEXION PHARMACEUTICALS INC	P	10/22/10	02/06/14
h	36 SHS ALLERGAN INC	P	VARIOUS	01/30/14
i	144 SHS ALLERGAN INC	P	VARIOUS	01/31/14
j	82 SHS ALLERGAN INC	P	VARIOUS	01/31/14
k	18 SHS ALLERGAN INC	P	09/14/10	02/06/14
l	382 SHS ALLERGAN INC	P	VARIOUS	03/26/14
m	25 SHS AMAZON.COM INC	P	VARIOUS	11/19/13
n	13 SHS AMAZON.COM INC	P	VARIOUS	12/27/13
o	37 SHS AMAZON.COM INC	P	VARIOUS	12/27/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,658.		4,682.	3,976.
b 2,203.		1,170.	1,033.
c 2,023.		1,073.	950.
d 7,632.		3,955.	3,677.
e 6,151.		3,145.	3,006.
f 2,824.		871.	1,953.
g 4,357.		938.	3,419.
h 4,156.		3,721.	435.
i 16,562.		13,272.	3,290.
j 9,431.		6,001.	3,430.
k 2,108.		1,189.	919.
l 46,889.		25,164.	21,725.
m 9,155.		7,573.	1,582.
n 5,204.		3,500.	1,704.
o 14,811.		5,738.	9,073.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,976.
b			1,033.
c			950.
d			3,677.
e			3,006.
f			1,953.
g			3,419.
h			** 435.
i			** 3,290.
j			3,430.
k			919.
l			21,725.
m			** 1,582.
n			** 1,704.
o			9,073.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	11 SHS AMAZON.COM INC	P	09/14/10	02/06/14
b	41 SHS ARM HLDGS PLC SPONS	P	10/16/13	02/06/14
c	15 SHS BAIDU INC SPONS	P	09/27/11	07/26/13
d	29 SHS BAIDU INC SPONS	P	08/01/12	07/26/13
e	42 SHS BAIDU INC SPONS	P	VARIOUS	07/26/13
f	24 SHS BAIDU INC SPONS	P	10/01/12	07/26/13
g	25 SHS BAIDU INC SPONS	P	10/16/13	12/17/13
h	45 SHS BAIDU INC SPONS	P	10/01/12	12/17/13
i	24 SHS BAIDU INC SPONS	P	VARIOUS	02/06/14
j	9 SHS BIOGEN IDEC INC	P	11/19/13	02/06/14
k	34 SHS BRISTOL MYERS SQUIBB CO	P	11/14/13	02/06/14
l	22 SHS CELGENE CORP	P	10/16/13	10/25/13
m	3 SHS CELGENE CORP	P	10/16/13	11/19/13
n	67 SHS CELGENE CORP	P	VARIOUS	11/19/13
o	56 SHS CELGENE CORP	P	09/14/10	01/14/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,887.		1,607.	2,280.
b 1,799.		2,033.	<234.>
c 1,906.		1,923.	<17.>
d 3,685.		3,566.	119.
e 5,337.		5,010.	327.
f 3,050.		2,693.	357.
g 4,211.		3,824.	387.
h 7,580.		5,049.	2,531.
i 3,762.		2,359.	1,403.
j 2,728.		2,219.	509.
k 1,670.		1,796.	<126.>
l 3,415.		3,475.	<60.>
m 460.		474.	<14.>
n 10,279.		4,438.	5,841.
o 9,306.		3,041.	6,265.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,280.
b			** <234.>
c			<17.>
d			** 119.
e			327.
f			** 357.
g			** 387.
h			2,531.
i			1,403.
j			** 509.
k			** <126.>
l			** <60.>
m			** <14.>
n			5,841.
o			6,265.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	53 SHS CELGENE CORP	P	09/14/10	01/29/14
b	15 SHS CELGENE CORP	P	09/14/10	02/06/14
c	46 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	10/16/13	11/14/13
d	4 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	10/16/13	12/26/13
e	40 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	07/18/13	12/26/13
f	72 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	07/18/13	01/29/14
g	88 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	04/23/13	01/29/14
h	36 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A	P	04/23/13	02/16/14
i	49 SHS DISCOVERY COMMUNICATIONS INC	P	12/30/13	02/06/14
j	12 SHS EOG RES INC	P	10/16/13	02/06/14
k	7 SHS EOG RES INC	P	09/14/10	02/06/14
l	213 SHS EOG RES INC	P	09/14/10	04/11/14
m	533 SHS EOG RES INC	P	VARIOUS	05/06/14
n	17 SHS EDWARDS LIFESCIENCES CORP	P	10/01/12	09/25/13
o	391 SHS EDWARDS LIFESCIENCES CORP	P	VARIOUS	09/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,417.		2,877.	5,540.
b 2,256.		815.	1,441.
c 4,288.		3,931.	357.
d 394.		342.	52.
e 3,943.		2,916.	1,027.
f 6,916.		5,248.	1,668.
g 8,453.		5,754.	2,699.
h 3,414.		2,354.	1,060.
i 4,027.		4,405.	<378.>
j 2,074.		2,201.	<127.>
k 1,210.		645.	565.
l 21,095.		9,800.	11,295.
m 55,028.		24,103.	30,925.
n 1,173.		1,836.	<663.>
o 26,980.		38,852.	<11,872.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,540.
b			1,441.
c		**	357.
d		**	52.
e		**	1,027.
f		**	1,668.
g		**	2,699.
h		**	1,060.
i		**	<378.>
j		**	<127.>
k			565.
l			11,295.
m			30,925.
n		**	<663.>
o			<11,872.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SHS EDWARDS LIFESCIENCES CORP	P	12/17/12	09/25/13
b	54 SHS EDWARDS LIFESCIENCES CORP	P	12/14/12	09/25/13
c	330 SHS EDWARDS LIFESCIENCES CORP	P	VARIOUS	09/26/13
d	82 SHS FMC TECHNOLOGIES INC	P	VARIOUS	07/18/13
e	67 SHS FMC TECHNOLOGIES INC	P	VARIOUS	02/06/14
f	106 SHS FMC TECHNOLOGIES INC	P	10/24/13	04/15/14
g	126 SHS FMC TECHNOLOGIES INC	P	10/24/13	05/05/14
h	70 SHS FMC TECHNOLOGIES INC	P	VARIOUS	05/05/14
i	152 SHS FMC TECHNOLOGIES INC	P	VARIOUS	06/18/14
j	704 SHS FACEBOOK INC CL A	P	VARIOUS	07/26/13
k	180 SHS FACEBOOK INC CL A	P	06/19/13	07/31/13
l	601 SHS FACEBOOK INC CL A	P	VARIOUS	09/09/13
m	132 SHS FACEBOOK INC CL A	P	VARIOUS	10/25/13
n	43 SHS FACEBOOK INC CL A	P	01/29/14	02/06/14
o	41 SHS FACEBOOK INC CL A	P	01/29/14	02/21/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 552.		730.	<178.>
b 3,726.		4,924.	<1,198.>
c 22,513.		27,814.	<5,301.>
d 4,678.		4,061.	617.
e 3,364.		3,742.	<378.>
f 5,606.		5,502.	104.
g 7,171.		6,540.	631.
h 3,984.		3,269.	715.
i 8,975.		6,777.	2,198.
j 23,795.		18,536.	5,259.
k 6,604.		4,387.	2,217.
l 26,554.		14,053.	12,501.
m 6,898.		5,019.	1,879.
n 2,668.		2,329.	339.
o 2,827.		2,220.	607.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <178.>
b			** <1,198.>
c			** <5,301.>
d			** 617.
e			** <378.>
f			** 104.
g			** 631.
h			** 715.
i			** 2,198.
j			** 5,259.
k			** 2,217.
l			** 12,501.
m			** 1,879.
n			** 339.
o			** 607.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	55 SHS FACEBOOK INC CL A	P	01/29/14	02/24/14
b	261 SHS FACEBOOK INC CL A	P	10/25/12	02/24/14
c	81 SHS FASTENAL CO	P	VARIOUS	02/06/14
d	40 SHS FRANKLIN RES INC	P	10/16/13	12/26/13
e	162 SHS FRANKLIN RES INC	P	VARIOUS	12/26/13
f	36 SHS FRANKLIN RES INC	P	10/12/10	02/06/14
g	383 SHS FRANKLIN RES INC	P	VARIOUS	03/07/14
h	340 SHS FRANKLIN RES INC	P	VARIOUS	03/10/14
i	266 SHS GILEAD SCIENCES INC	P	VARIOUS	11/04/13
j	174 SHS GILEAD SCIENCES INC	P	VARIOUS	01/14/14
k	113 SHS GILEAD SCIENCES INC	P	09/17/12	01/29/14
l	28 SHS GILEAD SCIENCES INC	P	09/17/12	02/06/14
m	133 SHS GILEAD SCIENCES INC	P	09/17/12	06/09/14
n	3 SHS GOOGLE INC CL A	P	12/19/13	02/06/14
o	28 SHS ILLUMINA INC	P	02/10/14	06/18/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,907.		2,979.	928.
b 18,542.		5,996.	12,546.
c 3,603.		4,300.	<697.>
d 2,276.		2,089.	187.
e 9,218.		6,254.	2,964.
f 1,836.		1,383.	453.
g 20,589.		14,567.	6,022.
h 21,265.		14,136.	7,129.
i 18,525.		12,479.	6,046.
j 12,966.		5,836.	7,130.
k 9,092.		3,709.	5,383.
l 2,184.		919.	1,265.
m 10,514.		4,365.	6,149.
n 3,459.		3,270.	189.
o 4,736.		4,513.	223.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 928.
b			12,546.
c			** <697.>
d			** 187.
e			2,964.
f			453.
g			6,022.
h			7,129.
i			** 6,046.
j			7,130.
k			5,383.
l			1,265.
m			6,149.
n			** 189.
o			** 223.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,250 SHS ISHARES RUSSELL 1000 GROWTH ETF		P	10/08/13	10/16/13
b 79 SHS LAS VEGAS SANDS CORP		P	08/19/11	07/18/13
c 824 SHS LAS VEGAS SANDS CORP		P	VARIOUS	08/27/13
d 221 SHS LAUDER ESTEE COS INC CL A		P	VARIOUS	08/13/13
e 287 SHS LAUDER ESTEE COS INC CL A		P	VARIOUS	08/14/13
f 24 SHS LINKEDIN CORP		P	05/09/12	07/18/13
g 27 SHS LINKEDIN CORP		P	05/09/12	07/19/13
h 17 SHS LINKEDIN CORP		P	VARIOUS	02/06/14
i 35 SHS MERCADOLIBRE INC		P	VARIOUS	02/06/14
j 219 SHS MERCADOLIBRE INC		P	VARIOUS	05/23/14
k 145 SHS MERCADOLIBRE INC		P	VARIOUS	05/27/14
l 162 SHS MERCADOLIBRE INC		P	VARIOUS	05/28/14
m 289 SHS MERCADOLIBRE INC		P	VARIOUS	05/29/14
n 35 SHS MONSANTO CO		P	VARIOUS	02/06/14
o 35 SHS NOVO-NORDISK A S ADR		P	VARIOUS	11/15/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,415.		96,169.	3,246.
b 4,395.		3,255.	1,140.
c 45,418.		32,997.	12,421.
d 14,644.		8,925.	5,719.
e 18,699.		11,458.	7,241.
f 4,803.		2,696.	2,107.
g 5,379.		3,033.	2,346.
h 3,764.		3,921.	<157.>
i 3,308.		4,649.	<1,341.>
j 18,281.		28,153.	<9,872.>
k 12,097.		18,070.	<5,973.>
l 13,426.		18,520.	<5,094.>
m 25,276.		28,953.	<3,677.>
n 3,786.		3,711.	75.
o 6,084.		5,687.	397.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 3,246.
b			1,140.
c			12,421.
d			5,719.
e			7,241.
f			2,107.
g			2,346.
h			** <157.>
i			** <1,341.>
j			** <9,872.>
k			** <5,973.>
l			** <5,094.>
m			** <3,677.>
n			** 75.
o			** 397.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	29 SHS NOVO-NORDISK A S ADR	P	09/14/10	11/15/13
b	115 SHS NOVO-NORDISK A S ADR	P	09/14/10	11/18/13
c	32 SHS NOVO-NORDISK A S ADR	P	09/24/10	11/19/13
d	10 SHS PHARMACYCLICS INC	P	01/30/14	02/06/14
e	12 SHS PRECISION CASTPARTS CORP	P	10/16/13	11/26/13
f	18 SHS PRECISION CASTPARTS CORP	P	VARIOUS	02/06/14
g	10 SHS PRECISION CASTPARTS CORP	P	09/27/13	02/21/14
h	6 SHS PRICELINE GROUP INC	P	VARIOUS	11/07/13
i	8 SHS PRICELINE GROUP INC	P	VARIOUS	12/19/13
j	4 SHS PRICELINE GROUP INC	P	01/30/14	02/06/14
k	2 SHS PRICELINE GROUP INC	P	01/30/14	02/21/14
l	3 SHS PRICELINE GROUP INC	P	VARIOUS	02/21/14
m	131 SHS QUALCOMM INC	P	VARIOUS	09/09/13
n	45 SHS QUALCOMM INC	P	10/16/13	11/14/13
o	259 SHS QUALCOMM INC	P	VARIOUS	11/14/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,041.		2,713.	2,328.
b 20,028.		10,760.	9,268.
c 5,571.		2,994.	2,577.
d 1,280.		1,368.	<88.>
e 3,110.		2,880.	230.
f 4,576.		4,188.	388.
g 2,566.		2,281.	285.
h 6,204.		5,870.	334.
i 9,505.		5,563.	3,942.
j 4,554.		4,610.	<56.>
k 2,640.		2,305.	335.
l 3,961.		1,330.	2,631.
m 8,941.		8,317.	624.
n 3,199.		3,100.	99.
o 18,411.		12,790.	5,621.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,328.
b			9,268.
c			2,577.
d			** <88.>
e			** 230.
f			** 388.
g			** 285.
h			** 334.
i			** 3,942.
j			** <56.>
k			** 335.
l			2,631.
m			** 624.
n			** 99.
o			5,621.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	155 SHS QUALCOMM INC	P	09/14/10	11/19/13
b	451 SHS QUALCOMM INC	P	09/14/10	11/21/13
c	135 SHS RED HAT INC	P	05/17/13	12/26/13
d	189 SHS RED HAT INC	P	05/17/13	01/29/14
e	70 SHS RED HAT INC	P	05/17/13	02/06/14
f	258 SHS RED HAT INC	P	05/17/13	03/24/14
g	8 SHS RED HAT INC	P	09/24/13	03/24/14
h	29 SHS SALESFORCE COM INC	P	10/16/13	02/06/14
i	138 SHS SALESFORCE COM INC	P	VARIOUS	02/26/14
j	551 SHS SPLUNK INC	P	VARIOUS	05/19/14
k	283 SHS SPLUNK INC	P	VARIOUS	05/20/14
l	52 SHS TJX COS INC NEW	P	VARIOUS	02/06/14
m	76 SHS TESLA MTRS INC	P	VARIOUS	01/29/14
n	27 SHS TESLA MTRS INC	P	08/27/13	02/06/14
o	50 SHS TESLA MTRS INC	P	08/27/13	02/11/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,147.		6,378.	4,769.
b 32,040.		18,557.	13,483.
c 7,525.		7,436.	89.
d 10,471.		10,411.	60.
e 3,888.		3,856.	32.
f 14,696.		14,212.	484.
g 456.		376.	80.
h 1,785.		1,528.	257.
i 8,763.		5,734.	3,029.
j 24,262.		49,544.	<25,282.>
k 12,170.		20,861.	<8,691.>
l 3,084.		2,794.	290.
m 13,353.		12,960.	393.
n 4,830.		4,430.	400.
o 9,838.		8,204.	1,634.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,769.
b			13,483.
c		**	89.
d		**	60.
e		**	32.
f		**	484.
g		**	80.
h		**	257.
i		**	3,029.
j		**	<25,282.>
k		**	<8,691.>
l		**	290.
m		**	393.
n		**	400.
o		**	1,634.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	43 SHS TESLA MTRS INC	P	VARIOUS	02/19/14
b	17 SHS TESLA MTRS INC	P	08/26/13	02/21/14
c	38 SHS TESLA MTRS INC	P	08/26/13	04/14/14
d	49 SHS TESLA MTRS INC	P	08/26/13	06/04/14
e	32 SHS TESLA MTRS INC	P	12/17/13	06/04/14
f	41 SHS VERTEX PHARMACEUTICALS INC	P	04/23/13	02/06/14
g	14 SHS VISA INC CL A	P	10/16/13	02/06/14
h	125 SHS VMWARE INC	P	VARIOUS	01/29/14
i	33 SHS VMWARE INC	P	VARIOUS	02/06/14
j	135 SHS VMWARE INC	P	VARIOUS	03/21/14
k	85 SHS VMWARE INC	P	05/14/13	04/15/14
l	46 SHS VMWARE INC	P	05/14/13	04/22/14
m	545 SHS YUM BRANDS INC	P	VARIOUS	07/16/13
n	152 SHS ACE LTD SWITZERLAND	P	VARIOUS	04/25/14
o	90 SHS ABBVIE INC	P	03/12/13	04/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,398.		7,050.	1,348.
b 3,576.		2,786.	790.
c 7,733.		6,227.	1,506.
d 9,916.		8,030.	1,886.
e 6,476.		4,905.	1,571.
f 3,220.		3,423.	<203.>
g 3,053.		2,737.	316.
h 11,618.		10,079.	1,539.
i 2,976.		2,603.	373.
j 14,743.		10,564.	4,179.
k 8,511.		6,597.	1,914.
l 4,833.		3,570.	1,263.
m 38,880.		34,812.	4,068.
n 15,439.		11,768.	3,671.
o 4,425.		3,423.	1,002.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 1,348.
b			** 790.
c			** 1,506.
d			** 1,886.
e			** 1,571.
f			** <203.>
g			** 316.
h			** 1,539.
i			** 373.
j			** 4,179.
k			** 1,914.
l			** 1,263.
m			** 4,068.
n			** 3,671.
o			** 1,002.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 243 SHS AMERICAN ELEC PWR INC		P	VARIOUS	04/25/14
b 335 SHS AMERICAN EXPRESS CO		P	VARIOUS	04/25/14
c 34 SHS AMGEN INC		P	01/14/14	04/25/14
d 330 SHS AMGEN INC		P	VARIOUS	04/25/14
e 294 SHS AUTOMATIC DATA PROCESSING INC		P	VARIOUS	04/25/14
f 11 SHS BOEING INC		P	06/25/13	04/25/14
g 278 SHS BOEING INC		P	VARIOUS	04/25/14
h 235 SHS CME GROUP INC		P	VARIOUS	04/25/14
i 309 SHS CMS ENERGY CORP		P	VARIOUS	04/25/14
j 20 SHS CHEVRON CORP		P	01/14/14	04/25/14
k 232 SHS CHUBB CORP		P	VARIOUS	04/25/14
l 295 SHS COMCAST CORP NEW CL A		P	11/01/13	04/25/14
m 134 SHS DOMINION RES INC VA NEW		P	VARIOUS	04/25/14
n 46 SHS DOVER CORP		P	VARIOUS	04/25/14
o 202 SHS DOVER CORP		P	VARIOUS	04/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,964.		9,681.	3,283.
b 29,147.		18,746.	10,401.
c 3,792.		4,002.	<210.>
d 36,802.		25,944.	10,858.
e 22,251.		15,973.	6,278.
f 1,415.		1,085.	330.
g 35,752.		20,053.	15,699.
h 16,533.		12,388.	4,145.
i 9,392.		7,237.	2,155.
j 2,482.		2,393.	89.
k 20,881.		16,186.	4,695.
l 15,027.		14,322.	705.
m 9,689.		7,136.	2,553.
n 3,905.		3,675.	230.
o 17,146.		8,685.	8,461.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,283.
b			10,401.
c			** <210.>
d			10,858.
e			6,278.
f			** 330.
g			15,699.
h			4,145.
i			2,155.
j			** 89.
k			4,695.
l			** 705.
m			2,553.
n			** 230.
o			8,461.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	394 SHS DU PONT E I DE NEMOURS & CO	P	VARIOUS	04/25/14
b	114 SHS DUKE ENERGY CORP	P	01/08/13	04/25/14
c	1,190 SHS EMC CORP	P	VARIOUS	04/25/14
d	210 SHS EXXON MOBIL CORP	P	VARIOUS	04/25/14
e	687 SHS FIFTH THIRD BANCORP	P	VARIOUS	04/25/14
f	330 SHS GENERAL MLS INC	P	03/25/14	04/25/14
g	305 SHS HOME DEPOT INC	P	06/25/12	04/25/14
h	334 SHS HONEYWELL INTL INC	P	VARIOUS	04/25/14
i	154 SHS IBM	P	VARIOUS	04/25/14
j	270 SHS KLA-TENCOR CORP	P	VARIOUS	04/25/14
k	212 SHS MACYS INC	P	08/07/13	04/25/14
l	184 SHS MACYS INC	P	VARIOUS	04/25/14
m	424 SHS MARSH & MCLENNAN COS INC	P	VARIOUS	04/25/14
n	100 SHS MERCK & CO INC NEW	P	01/14/14	04/25/14
o	153 SHS NEXTERA ENERGY INC	P	VARIOUS	04/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,267.		19,213.	7,054.
b 8,432.		7,407.	1,025.
c 30,344.		30,315.	29.
d 21,090.		17,257.	3,833.
e 14,238.		12,281.	1,957.
f 17,250.		16,844.	406.
g 24,208.		15,758.	8,450.
h 30,937.		18,228.	12,709.
i 29,234.		25,424.	3,810.
j 16,954.		15,261.	1,693.
k 12,208.		10,170.	2,038.
l 10,595.		6,267.	4,328.
m 20,618.		14,575.	6,043.
n 5,724.		5,286.	438.
o 14,938.		10,360.	4,578.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,054.
b			1,025.
c		**	29.
d			3,833.
e		**	1,957.
f		**	406.
g			8,450.
h			12,709.
i			3,810.
j			1,693.
k		**	2,038.
l			4,328.
m			6,043.
n		**	438.
o			4,578.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	297 SHS PNC FINL SVCS GRP INC	P	VARIOUS	04/25/14
b	110 SHS PARKER HANNIFIN CORP	P	VARIOUS	04/25/14
c	175 SHS PFIZER INC	P	01/14/14	04/25/14
d	72 SHS PHILIP MORRIS INTL INC	P	09/20/13	04/25/14
e	38 SHS PHILIP MORRIS INTL INC	P	07/24/12	04/25/14
f	121 SHS PHILLIPS 66	P	VARIOUS	04/25/14
g	83 SHS PHILLIPS 66	P	09/06/13	04/25/14
h	183 SHS PRICE T ROWE GROUP INC	P	VARIOUS	04/25/14
i	391 SHS PROCTOR & GAMBLE CO	P	VARIOUS	04/25/14
j	35 SHS RAYTHEON CO NEW	P	01/14/14	04/25/14
k	626 SHS ROCHE HLDG LTD SPONS	P	02/11/14	04/25/14
l	296 SHS ROYAL DUTCH SHELL PLC SPONS	P	06/25/12	04/25/14
m	209 SHS SCHLUMBERGER LTD	P	VARIOUS	04/25/14
n	121 SHS SEMPRA ENERGY	P	06/25/12	04/25/14
o	163 SHS SHERWIN WILLIAMS CO	P	VARIOUS	04/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,911.		17,280.	7,631.
b 13,460.		8,240.	5,220.
c 5,379.		5,428.	<49.>
d 6,057.		6,516.	<459.>
e 3,197.		3,336.	<139.>
f 9,992.		7,792.	2,200.
g 6,854.		4,804.	2,050.
h 14,884.		10,946.	3,938.
i 31,834.		25,213.	6,621.
j 3,323.		3,187.	136.
k 22,576.		22,382.	194.
l 22,324.		19,143.	3,181.
m 21,285.		18,049.	3,236.
n 11,932.		8,079.	3,853.
o 32,752.		20,960.	11,792.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,631.
b			5,220.
c			** <49.>
d			** <459.>
e			<139.>
f			2,200.
g			** 2,050.
h			3,938.
i			6,621.
j			** 136.
k			** 194.
l			3,181.
m			** 3,236.
n			3,853.
o			11,792.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	263 SHS TJX COS INC NEW	P	VARIOUS	04/25/14
b	459 SHS TIME WARNER INC NEW	P	VARIOUS	04/25/14
c	738 SHS US BANCORP DEL	P	VARIOUS	04/25/14
d	93 SHS UPS CL B	P	VARIOUS	04/25/14
e	145 SHS UPS CL B	P	VARIOUS	04/25/14
f	91 SHS UNITED TECHNOLOGIES CORP	P	VARIOUS	04/25/14
g	174 SHS V F CORP	P	VARIOUS	04/25/14
h	151 SHS VERIZON COMM'S INC	P	02/24/14	04/25/14
i	184 SHS VERIZON COMM'S INC	P	VARIOUS	04/25/14
j	185 SHS WAL-MART	P	VARIOUS	04/25/14
k	246 SHS WASTE MGMT INC DEL	P	VARIOUS	04/25/14
l	192 SHS WISCONSIN ENERGY CORP	P	VARIOUS	04/25/14
m	19 SHS ACCENTURE PLC CL A	P	07/24/12	01/09/14
n	7 SHS ACE LTD	P	12/19/12	01/09/14
o	9 SHS LYONDELLBASELL INDUSTRIES CL A	P	06/25/13	01/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,308.		7,946.	7,362.
b 29,915.		17,000.	12,915.
c 29,692.		23,522.	6,170.
d 9,058.		8,111.	947.
e 14,123.		12,369.	1,754.
f 10,669.		6,552.	4,117.
g 10,691.		7,351.	3,340.
h 6,942.		7,266.	<324.>
i 8,459.		8,362.	97.
j 14,553.		12,838.	1,715.
k 10,589.		7,945.	2,644.
l 9,329.		7,543.	1,786.
m 1,571.		1,087.	484.
n 692.		572.	120.
o 727.		599.	128.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,362.
b			12,915.
c			6,170.
d			** 947.
e			1,754.
f			4,117.
g			3,340.
h			** <324.>
i			97.
j			1,715.
k			2,644.
l			1,786.
m			484.
n			120.
o			** 128.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	646 SHS AT&T INC	P	06/25/12	10/21/13
b	20 SHS AT&T INC	P	06/25/12	01/09/14
c	23 SHS ABBOTT LABS	P	01/03/13	01/09/14
d	509 SHS ABBOTT LABS	P	VARIOUS	02/10/14
e	38 SHS ABBVIE INC	P	03/12/13	01/09/14
f	25 SHS ALTRIA GROUP INC	P	07/24/12	01/09/14
g	18 SHS AMERICAN ELEC PWR INC	P	07/24/12	01/09/14
h	16 SHS AMERICAN EXPRESS CO	P	06/25/12	01/09/14
i	15 SHS AMGEN INC	P	01/04/13	01/09/14
j	16 SHS AUTOMATIC DATA PROCESSING INC	P	07/24/12	01/09/14
k	4 SHS BLACKROCK INC	P	06/25/12	01/09/14
l	14 SHS BOEING CO	P	06/25/13	01/09/14
m	152 SHS BRISTOL MYERS SQUIBB CO	P	VARIOUS	11/01/13
n	32 SHS BRISTOL MYERS SQUIBB CO	P	06/25/12	01/09/14
o	412 SHS BRISTOL MYERS SQUIBB CO	P	06/25/12	01/14/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,652.		22,570.	82.
b 672.		699.	<27.>
c 902.		764.	138.
d 18,921.		15,736.	3,185.
e 1,925.		1,445.	480.
f 932.		890.	42.
g 832.		745.	87.
h 1,419.		898.	521.
i 1,769.		1,330.	439.
j 1,295.		883.	412.
k 1,262.		670.	592.
l 1,992.		1,381.	611.
m 7,976.		5,282.	2,694.
n 1,747.		1,095.	652.
o 22,926.		14,091.	8,835.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			82.
b			<27.>
c			138.
d			3,185.
e			** 480.
f			42.
g			87.
h			521.
i			439.
j			412.
k			592.
l			** 611.
m			2,694.
n			652.
o			8,835.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	385 SHS BRISTOL MYERS SQUIBB CO	P	VARIOUS	01/15/14
b	12 SHS CME GROUP INC	P	06/25/12	01/09/14
c	19 SHS CMS ENERGY CORP	P	07/24/12	01/09/14
d	14 SHS CHEVRON CORP	P	07/24/12	01/09/14
e	9 SHS CHUBB	P	06/25/12	01/09/14
f	55 SHS CISCO SYS INC	P	06/25/13	01/09/14
g	12 SHS COMCAST CORP NEW CL A	P	11/01/13	01/09/14
h	8 SHS CONOCOPHILLIPS	P	09/06/13	01/09/14
i	8 SHS DOMINION RES INC VA NEW	P	06/25/12	01/09/14
j	9 SHS DOVER CORP	P	06/25/12	01/09/14
k	25 SHS DU PONT E I DE NEMOURS & CO	P	06/25/12	01/09/14
l	4 SHS DUKE ENERGY CORP	P	01/08/13	01/09/14
m	37 SHS EMC CORP	P	07/17/13	01/09/14
n	14 SHS EMERSON ELEC CO	P	07/24/12	01/09/14
o	23 SHS EXXON MOBIL CORP	P	07/24/12	01/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,288.		13,100.	8,188.
b 926.		642.	284.
c 504.		457.	47.
d 1,714.		1,487.	227.
e 825.		631.	194.
f 1,212.		1,334.	<122.>
g 633.		582.	51.
h 555.		548.	7.
i 528.		427.	101.
j 848.		472.	376.
k 1,595.		1,233.	362.
l 271.		259.	12.
m 937.		939.	<2.>
n 955.		634.	321.
o 2,291.		1,947.	344.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,188.
b			284.
c			47.
d			227.
e			194.
f			** <122.>
g			** 51.
h			** 7.
i			101.
j			376.
k			362.
l			12.
m			** <2.>
n			321.
o			344.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	101 SHS EXXON MOBIL CORP	P	07/24/12	01/14/14
b	34 SHS FIFTH THIRD BANCORP	P	06/26/13	01/09/14
c	114 SHS HOME DEPOT INC	P	06/25/12	09/20/13
d	22 SHS HOME DEPOT INC	P	06/25/12	01/09/14
e	19 SHS HONEYWELL INTL INC	P	07/24/12	01/09/14
f	37 SHS INTEL CORP.	P	06/25/12	01/05/14
g	15 SHS IBM	P	06/25/12	07/17/13
h	31 SHS IBM	P	07/24/12	07/17/13
i	8 SHS IBM	P	07/24/12	01/09/14
j	36 SHS IBM	P	07/24/12	01/14/14
k	29 SHS J P MORGAN CHASE & CO	P	04/04/11	01/09/14
l	22 SHS JOHNSON & JOHNSON	P	01/04/13	01/09/14
m	9 SHS KLA-TENCOR CORP	P	02/08/13	01/09/14
n	16 SHS KIMBERLY CLARK CORP	P	07/24/12	01/09/14
o	510 SHS KINDER MORGAN INC DEL	P	VARIOUS	09/06/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,997.		8,548.	1,449.
b 728.		611.	117.
c 8,795.		5,890.	2,905.
d 1,796.		1,137.	659.
e 1,722.		1,075.	647.
f 938.		964.	<26.>
g 2,915.		2,899.	16.
h 6,025.		5,899.	126.
i 1,503.		1,522.	<19.>
j 6,691.		6,850.	<159.>
k 1,700.		1,342.	358.
l 2,086.		1,572.	514.
m 564.		512.	52.
n 1,664.		1,336.	328.
o 18,290.		16,356.	1,934.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,449.
b			** 117.
c			2,905.
d			659.
e			647.
f			<26.>
g			16.
h			** 126.
i			<19.>
j			<159.>
k			358.
l			514.
m			** 52.
n			328.
o			1,934.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23 SHS KNOWLES CORP	P	VARIOUS	03/12/14
b	101 SHS KNOWLES CORP	P	VARIOUS	03/12/14
c	15 SHS MACYS INC	P	08/07/13	01/09/14
d	17 SHS MARSH & MCLENNAN COS INC	P	10/11/12	01/09/14
e	15 SHS MCDONALDS CORP	P	06/25/12	01/09/14
f	30 SHS MERCK & CO INC	P	07/24/12	01/09/14
g	10 SHS METLIFE INC	P	11/15/11	01/09/14
h	54 SHS MICROSOFT CORP	P	06/25/12	01/09/14
i	8 SHS NEXTERA ENERGY INC	P	07/24/12	01/09/14
j	173 SHS NORDSTROM INC	P	VARIOUS	08/07/13
k	104 SHS OCCIDENTAL PETE CORP DEL	P	VARIOUS	09/06/13
l	3 SHS OCCIDENTAL PETE CORP DEL	P	06/25/12	01/09/14
m	13 SHS PNC FINL SVCS GROUP INC	P	06/25/12	01/09/14
n	7 SHS PARKER HANNIFIN CORP	P	07/24/12	01/09/14
o	71 SHS PFIZER INC	P	07/24/12	01/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 667.		724.	<57.>
b 2,930.		1,713.	1,217.
c 835.		720.	115.
d 823.		584.	239.
e 1,435.		1,325.	110.
f 1,487.		1,281.	206.
g 543.		323.	220.
h 1,919.		1,611.	308.
i 688.		555.	133.
j 10,186.		8,514.	1,672.
k 9,281.		8,501.	780.
l 283.		233.	50.
m 1,027.		762.	265.
n 887.		532.	355.
o 2,188.		1,659.	529.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <57.>
b			1,217.
c			** 115.
d			239.
e			110.
f			206.
g			220.
h			308.
i			133.
j			1,672.
k			780.
l			50.
m			265.
n			355.
o			529.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHS PHILIP MORRIS INTL INC	P	09/20/13	01/09/14
b	6 SHS PHILLIPS 66	P	03/15/13	01/09/14
c	15 SHS PRICE T ROWE GROUP INC	P	07/24/12	01/09/14
d	16 SHS PROCTER & GAMBLE CO	P	03/15/13	01/09/14
e	26 SHS RPM INTL INC	P	07/24/12	01/09/14
f	87 SHS RPM INTL INC	P	07/24/12	02/07/14
g	116 SHS RPM INTL INC	P	VARIOUS	06/25/12
h	90 SHS RPM INTL INC	P	06/25/12	02/11/14
i	69 SHS RPM INTL INC	P	06/25/12	02/12/14
j	52 SHS RPM INTL INC	P	06/25/12	02/13/14
k	13 SHS RAYTHEON CO	P	09/06/12	01/09/14
l	85 SHS ROYAL DUTCH SHELL PLC SPONS	P	VARIOUS	09/09/14
m	135 SHS ROYAL DUTCH SHELL PLC SPONS	P	07/24/12	09/06/13
n	.443 SHS ROYAL DUTCH SHELL PLC SPONS	P	09/26/13	10/08/13
o	7 SHS ROYAL DUTCH SHELL PLC SPONS ADR CL A	P	09/26/13	01/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,670.		1,810.	<140.>
b 469.		388.	81.
c 1,249.		911.	338.
d 1,288.		1,232.	56.
e 1,092.		690.	402.
f 3,384.		2,309.	1,075.
g 4,528.		3,017.	1,511.
h 3,530.		2,323.	1,207.
i 2,714.		1,780.	934.
j 2,031.		1,342.	689.
k 1,171.		751.	420.
l 5,478.		5,571.	<93.>
m 8,767.		9,101.	<334.>
n 29.		29.	0.
o 493.		461.	32.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <140.>
b			** 81.
c			338.
d			** 56.
e			402.
f			1,075.
g			1,511.
h			1,207.
i			934.
j			689.
k			420.
l			<93.>
m			<334.>
n			** 0.
o			** 32.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SHS ROYAL DUTCH SHELL PLC SPONS ADR CL A	P	06/25/12	01/09/14
b	3 SHS SCHLUMBERGER LTD	P	09/06/13	01/09/14
c	34 SHS SEMPRA ENERGY	P	06/25/12	07/18/13
d	5 SHS SEMPRA ENERGY	P	06/25/12	01/09/14
e	9 SHS SHERWIN WILLIAMS CO	P	07/24/12	01/09/14
f	15 SHS TJX COS INC NEW	P	07/24/12	01/09/14
g	23 SHS TEXAS INSTRS INC	P	06/25/13	01/09/14
h	21 SHS TIME WARNER INC	P	07/24/12	01/09/14
i	31 SHS US BANCORP DEL	P	07/24/12	01/09/14
j	11 SHS UPS INC CL B	P	05/09/13	01/09/14
k	4 SHS UNITED TECHNOLOGIES CORP	P	06/25/12	01/09/14
l	10 SHS V F CORP	P	10/17/12	01/09/14
m	58 SHS VERIZON COMM'S INC	P	03/12/13	01/09/14
n	.226 SHS VERIZON COMM'S INC	P	02/27/14	03/19/14
o	22 SHS VODAFONE GROUP PLC NEW	P	10/21/13	01/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 846.		776.	70.
b 259.		256.	3.
c 2,896.		2,270.	626.
d 450.		334.	116.
e 1,697.		1,183.	514.
f 951.		660.	291.
g 993.		804.	189.
h 1,397.		797.	600.
i 1,280.		1,037.	243.
j 1,121.		978.	143.
k 455.		296.	159.
l 620.		423.	197.
m 2,761.		2,772.	<11.>
n 10.		10.	0.
o 854.		812.	42.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			70.
b			** 3.
c			626.
d			116.
e			514.
f			291.
g			** 189.
h			600.
i			243.
j			** 143.
k			159.
l			197.
m			** <11.>
n			** 0.
o			** 42.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	313.636 SHS VODAFONE GROUP PLC NEW NO PAR	P	VARIOUS	03/13/14
b	7 SHS WAL-MART STORES INC	P	07/24/12	01/09/14
c	12 SHS WASTE MGMT INC DEL	P	07/24/12	01/09/14
d	41 SHS WELLS FARGO & CO NEW	P	06/13/13	01/09/14
e	20 SHS WESTAR ENERGY INC	P	07/24/12	01/09/14
f	170 SHS WESTAR ENERGY INC	P	VARIOUS	01/14/14
g	148 SHS WESTAR ENERGY INC	P	06/25/12	01/15/14
h	18 SHS WESTAR ENERGY INC	P	06/25/12	01/16/14
i	12 SHS WISCONSIN ENERGY CORP	P	07/24/12	01/09/14
j	AMBAC FINL GROUP INC SECURITIIES LITIGATION	P		02/28/14
k	250 SHS BAXTER INTL INC	P	07/23/12	01/08/14
l	200 SHS BECTON DICKINSON & CO	P	06/26/12	01/08/14
m	300 SHS COACH INC	P	08/30/12	01/08/14
n	800 SHS COCA COLA CO	P	VARIOUS	01/08/14
o	33,364.232 SHS CMG ULTRA SHORT TERM BOND FD	P	VARIOUS	04/11/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,676.		21,207.	<9,531.>
b 546.		505.	41.
c 524.		390.	134.
d 1,886.		1,658.	228.
e 659.		606.	53.
f 5,560.		5,086.	474.
g 4,817.		4,355.	462.
h 586.		530.	56.
i 489.		487.	2.
j 71.			71.
k 17,463.		13,924.	3,539.
l 22,143.		14,582.	7,561.
m 16,723.		17,215.	<492.>
n 31,897.		30,278.	1,619.
o 300,278.		300,000.	278.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <9,531.>
b			41.
c			134.
d			** 228.
e			53.
f			474.
g			462.
h			56.
i			2.
j			** 71.
k			3,539.
l			7,561.
m			<492.>
n			1,619.
o			** 278.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COLUMBIA CONVERTIBLE SEC FD CL Z L/T CAP GN DIST	P		06/24/14
b COLUMBIA SMALL CAP INDEX FD CL Z L/T CAP GN DIST	P		12/09/13
c COLUMBIA SMALL CAP INDEX FD CL Z L/T CAP GN DIST	P		06/24/14
d COLUMBIA MID CAP VALUE FD CL Z L/T CAP GN DIST	P		12/09/13
e COLUMBIA MID CAP VALUE FD CL Z L/T CAP GN DIST	P		06/20/14
f 250 SHS CULLEN/FROST BANKERS INC	P	07/23/12	01/08/14
g 3,315 SHS ISHARES INC MSCI AUSTRALIA ETF	P	05/27/09	08/19/13
h 2,165 SHS ISHARES MSCI BRAZIL CAP ETF	P	VARIOUS	08/06/13
i 2,430 SHS ISHARES MSCI CANADA ETF	P	07/27/09	08/19/13
j 840 SHS ISHARES MSCI SO KOREA CAP ETF	P	04/09/10	09/30/13
k 600 SHS ISHARES MSCI SO KOREA CAP ETF	P	04/09/10	03/31/14
l 2,310 SHS ISHARES MSCI MEXICO CAP ETF	P	05/27/09	09/30/13
m 600 SHS ISHARES MSCI MEXICO CAP ETF	P	05/27/09	03/31/14
n 4,005 SHS ISHARES MSCI HONG KONG ETF	P	05/27/09	08/06/13
o 5,000 SHS ISHARES MSCI EMERGING MARKETS ETF	P	06/11/13	08/21/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,617.			4,617.
b 27,713.			27,713.
c 26,381.			26,381.
d 67,207.			67,207.
e 51,709.			51,709.
f 18,651.		13,906.	4,745.
g 79,140.		52,079.	27,061.
h 92,455.		115,833.	<23,378.>
i 67,249.		53,411.	13,838.
j 51,697.		43,669.	8,028.
k 36,918.		31,193.	5,725.
l 147,988.		84,615.	63,373.
m 38,262.		21,978.	16,284.
n 77,122.		54,308.	22,814.
o 190,172.		197,000.	<6,828.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,617.
b			27,713.
c			26,381.
d			67,207.
e			51,709.
f			4,745.
g			27,061.
h			<23,378.>
i			13,838.
j			8,028.
k			5,725.
l			63,373.
m			16,284.
n			22,814.
o			<6,828.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

**

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,500 SHS ISHARES MSCI EMERGING MARKETS ETF	P	06/11/13	09/30/13
b	3,075 SHS ISHARES S&P LATIN AME 40 INDEX FD	P	05/27/09	08/06/13
c	2,000 ISHARES COHEN & STEERS REIT ETF	P	09/12/13	12/31/13
d	4,000 ISHARES COHEN & STEERS REIT ETF	P	09/12/13	01/02/14
e	8,000 SHS ISHARES US REAL ESTATE ETF	P	VARIOUS	09/12/13
f	2,500 SHS ISHARES MSCI INDONESIA ETF	P	VARIOUS	08/06/13
g	2,125 SHS ISHARES MSCI POLAND CAP ETF	P	08/21/13	09/30/13
h	1,375 SHS ISHARES MSCI POLAND CAP ETF	P	08/21/13	03/31/14
i	JOHN HANCOCK FDS III INTL GTH FD L/T CAP GN DIST	P		12/17/13
j	900 SHS MONDELEZ INTL INC	P	VARIOUS	04/23/14
k	20,180.809 SHS NATIXIS FDS TR REAL EST FD CL Y	P	VARIOUS	09/12/13
l	250 SHS NOVARTIS AG SPONS	P	07/23/12	04/23/14
m	400 SHS PEPSICO INC	P	VARIOUS	04/23/14
n	7,448.790 SHS PIMCO COMMODITIESPLUS STRATEGY FD	P	04/22/13	09/30/13
o	PIMCO COMMODITIESPLUS STRATEGY L/T CAP GN DIST	P		12/11/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 224,301.		216,700.	7,601.
b 110,877.		107,010.	3,867.
c 149,047.		154,639.	<5,592.>
d 297,075.		309,279.	<12,204.>
e 511,751.		530,103.	<18,352.>
f 72,187.		75,845.	<3,658.>
g 60,631.		59,232.	1,399.
h 41,439.		38,326.	3,113.
i 12,021.			12,021.
j 31,423.		22,836.	8,587.
k 358,815.		375,000.	<16,185.>
l 21,706.		14,099.	7,607.
m 34,111.		27,708.	6,403.
n 80,000.		77,318.	2,682.
o 73.			73.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 7,601.
b			3,867.
c			** <5,592.>
d			** <12,204.>
e			** <18,352.>
f			** <3,658.>
g			** 1,399.
h			** 3,113.
i			12,021.
j			8,587.
k			** <16,185.>
l			7,607.
m			6,403.
n			** 2,682.
o			73.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	375 SHS PROCTER & GAMBLE CO	P	VARIOUS	01/08/14
b	PRUDENTIAL JENNISON MED-CAP GROWTH FD INC L/T CAP	P		12/17/13
c	450 SHS SMUCKER J M CO NEW	P	VARIOUS	04/23/14
d	16,409.884 SHS THORNBURG INTL VALUE FD	P	07/31/08	05/05/14
e	WACHOVIA CORP 2ND NEW SECURITIES LITIGATION	P		03/27/14
f	WISDOMTREE JAPAN HEDGED EQ FD L/T CAP GN DIST	P		12/31/13
g	2,250 SHS WISDOMTREE JAPAN HEDGED EQ FD	P	04/09/13	04/24/14
h	TYCO SEC FAIR FUND SECURITIES LITIGATION	P		12/12/13
i	WISDOMTREE JAPAN HEDGED EQ FD S/T CAP GN DIST	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,049.		23,065.	6,984.
b 8,047.			8,047.
c 43,566.		34,130.	9,436.
d 502,963.		468,830.	34,133.
e 32.			32.
f 1,970.			1,970.
g 103,948.		102,425.	1,523.
h 152.			152.
i			0.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,984.
b			8,047.
c			9,436.
d			34,133.
e			** 32.
f			1,970.
g			1,523.
h			** 152.
i			** 0.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	916,312.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<35,342.>

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA MM INT	269.	0.	269.	269.	269.
TOTAL DIV & INT INC-SEE ATTACHED SCHEDULE	458,731.	0.	458,731.	458,731.	458,731.
TO PART I, LINE 4	459,000.	0.	459,000.	459,000.	459,000.

FORM 990-PF **ACCOUNTING FEES** **STATEMENT** **2**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING/TAX PREPARATION FEES	6,741.	6,741.	6,741.	1,685.
TO FORM 990-PF, PG 1, LN 16B	6,741.	6,741.	6,741.	1,685.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT** **3**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	42,330.	42,330.	42,330.	10,583.
MANAGEMENT FEES	144,750.	144,750.	144,750.	36,188.
ADMINISTRATIVE/ADVISORY FEES	1,965.	1,965.	1,965.	491.
TO FORM 990-PF, PG 1, LN 16C	189,045.	189,045.	189,045.	47,262.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FTB FILING FEE	10.	10.	10.	3.	
TO FORM 990-PF, PG 1, LN 23	10.	10.	10.	3.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U. S. TREASURY NOTES	X		2,762,238.	2,804,308.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,762,238.	2,804,308.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,762,238.	2,804,308.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-CORPORATE STOCK			4,588,401.	7,365,796.
TOTAL TO FORM 990-PF, PART II, LINE 10B			4,588,401.	7,365,796.

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-CORPORATE BONDS			2,549,670.	2,510,654.
TOTAL TO FORM 990-PF, PART II, LINE 10C			2,549,670.	2,510,654.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-MUTUAL FUNDS, COMMODITIES, ETC.	COST	5,821,172.	7,361,702.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,821,172.	7,361,702.

ELLEN BROWNING SCRIPPS FOUNDATION
STATEMENT OF INCOME & DISTRIBUTIONS

Fiscal Year Ending June 30
2014 2013

ORDINARY INCOME & OUTGO

INCOME FROM DIVIDENDS AND INTEREST

DIVIDENDS:

Abbott Labs	\$ 1,751.34
Abbvie, Inc.	4,736.50
Accenture PLC CL A Ireland	1,082.52
Ace LTD Switzerland	353.70
Allergan, Inc.	83.50
Altria Group, Inc.	982.52
American Electric Power Co.	379.89
American Express Co.	319.24
Amgen, Inc.	546.34
Apple, Inc.	886.13
Arm Holdings PLC	295.57
AT&T, Inc.	1,571.38
Automatic Data Processing, Inc.	559.62
Baxter Int'l, Inc.	367.50
BB&T Corp.	181.44
Becton Dickinson & Co.	208.00
Blackrock, Inc. CL A	1,639.93
Boeing Co.	504.89
BP PLC SPONS ADR	325.85
Bristol Myers Squibb Co.	1,672.38
Cabot Oil & Gas Corp.	28.78
Chevron Corp.	1,385.73
Chubb Corp.	798.12
Cisco Systems, Inc.	779.85
CME Group, Inc.	974.95
CMG Ultra Short Term Bond Fund	214.81
CMS Energy Corp.	250.71
Coach, Inc.	202.50
Coca Cola Co.	672.00
Columbia Convertible Sec. Fund	12,323.83
Columbia Emerging MKTS Fund	1,421.73
Columbia Mid Cap Value Fund	29,098.60
Columbia Small Cap Index Fund	16,039.14
Comcast Corp.	126.25
ConocoPhillips	752.79
Corning, Inc.	153.30
Cullen/Frost Bankers, Inc.	250.00

Fiscal Year Ending June 30	
2014	2013

Deere & Co.	612.00
Diamond Offshore Drilling, Inc.	310.63
Dominion Res., Inc. VA New	240.16
Dover Corp.	251.26
Duke Energy Corp.	273.00
DU Pont EI DE Nemours & Co.	554.40
EGShares Emerging Markets ETF	785.16
EMC Corp.	295.00
Emerson Electric Co.	992.48
EOG Res., Inc.	282.63
Exxon Mobil Corp.	8,019.66
Fastenal Co.	1,494.75
Fifth Third Bancorp	333.84
Ford Motor Co.	337.50
Franklin Res., Inc.	291.21
General Electric Co.	4,645.30
General Mills, Inc.	135.30
Home Depot, Inc.	1,046.29
Honeywell Int'l., Inc.	453.88
International Business Machines	9,311.25
Intel Corp.	1,112.86
Ishares Cohen & Steers Reit ETF	8,174.31
Ishares MSCI Australia Index Fund	1,795.90
Ishares MSCI Brazil Free Index Fund	1,847.08
Ishares MSCI CDA Index Fund	737.58
Ishares MSCI Emerging MKTS MIN VOL	3,123.02
Ishares MSCI Emerging MKTS ETF	5,172.29
Ishares MSCI Indonesia INV MKT IND Fund	980.45
Ishares MSCI Mexico INV MKT Index Fund	1,856.03
Ishares MSCI Hong Kong Index Fund	1,711.94
Ishares MSCI Poland CAP Fund	1,009.53
Ishares MSCI South Korea Index Fund	538.83
Ishares S&P Global Infrastr. Fund	4,996.29
Ishares S&P Latin Amer. 40 Index Fund	1,932.16
Ishares US Aerospace & Defense ETF	600.72
Ishares US Home Constr. Inc. ETF	248.49
Ishares US Real Estate Fund ETF	12,201.81
JP Morgan Chase & Co.	7,143.62
John Hancock Int'l. Growth Fund	9,360.91
Johnson & Johnson	6,020.64
Kimberly Clark Corp.	843.30
Kinder Morgan, Inc. DEL	204.00
KLA-TENCOR Corp.	372.60
Kraft Foods, Inc.	622.50
Las Vegas Sands Corp.	290.00
Lilly Eli & Co.	276.85
Lockheed Martin Corp.	425.60
Lyondellbasell Industries NV CL A	459.17

Fiscal Year Ending June 30	
2014	2013

Macy's, Inc.	350.50
Market Vectors ETF Agribusiness	4,741.10
Marsh & McLennan Cos., Inc.	432.50
McDonalds Corp.	942.10
Mercadolibre, Inc.	255.68
Merck & Co, Inc.	1,383.98
Metlife, Inc.	375.65
Microsoft Corp.	1,489.73
Mondelez Int'l, Inc.	495.00
Monsanto Co.	1,083.24
Nestle SA SPONS Switzerland	1,075.43
Nextera Energy, Inc.	323.45
Novartis A G SPONS Switzerland	689.95
Occidental Pete Corp.	4,476.40
Parker Hannifin Corp.	158.10
Pepsico, Inc.	681.00
Pfizer, Inc.	1,707.50
Philip Morris Int'l, Inc.	2,288.12
Phillips 66	201.15
Pimco Commodity Real Return Fund	259.02
Pimco CommoditiesPlus Strategy Fund	3,498.89
PNC FINL SVCS Group, Inc.	546.04
Praxair, Inc.	2,962.50
Precision Castparts Corp.	46.32
Price T Rowe Group, Inc.	231.00
Proctor & Gamble Co.	1,427.58
Prudential Financial, Inc.	209.35
Prudential Global Real Estate Fund	4,353.26
Prudential Jennison Mid Cap Growth Fund	4,083.92
Qualcomm, Inc.	575.40
Raytheon Co.	755.10
Roche HDG LTD SPONS	572.44
Rockwell Automation, Inc.	133.40
Royal Dutch Shell PLC	1,040.39
RPM Int'l, Inc.	310.20
Schlumberger LTD	1,568.92
Select Sector SPDR TR Financial	431.16
Sempra Energy	339.42
Sherwin Williams Co.	261.65
Smucker J M Co.	783.00
Southern Co.	210.00
SPDR S&P ETF TR Unit Ser 1	12,186.77
Target Corp.	236.07
TE Connectivity LTD Switzerland	416.00
Texas Instruments, Inc.	627.72
Thornburg Int'l. Value Fund	2,077.33
Time Warner, Inc.	421.73
TJX Cos, Inc. New	1,058.55
United Parcel Service, Inc. CL B	468.22

Fiscal Year Ending June 30	
2014	2013

United Technologies Corp.	9,034.82
US Bancorp DEL	700.35
Verizon Communications, Inc.	7,530.46
V F Corp.	134.00
Visa, Inc.	535.40
Vodafone Group PLC	10,450.35
Wal-Mart Stores, Inc.	269.28
Waste MGMT, Inc. DEL	280.59
Wells Fargo & Co. New	7,793.85
Westar Energy, Inc.	363.12
Wisconsin Energy Corp.	230.94
WisdomTree Japan Hedged Equity Fund	3,724.29
Xilinx, Inc.	188.50
YUM Brands, Inc.	<u>4,409.21</u>

Total Dividends	\$ 299,532.60
Less Foreign Tax	<u>-170.11</u>

Net Dividends	\$ 299,362.49
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Fiscal Year Ending June 30
2014 2013

INTEREST:

Bank of America Money Market	\$ 268.53
Alabama Power Co. Note 01/15/16	4,160.00
Anheuser Busch Invev. Note 07/15/17	1,532.36
AT&T Inc. Note 02/01/18	4,125.00
Bank Montreal Canada Note 01/11/17	2,125.00
Bank New York Note 01/15/16	2,125.00
BB&T Corp. Note 03/22/17	1,827.50
Berkshire Hathaway, Inc. Note 01/31/22	2,720.00
BP CAP MKTS PLC Note 10/01/15	2,500.00
Caterpillar, Inc. Note 05/27/21	2,925.00
Chevron Corp. Note Due 06/24/18	1,460.30
Cisco Systems, Inc. Note 02/15/19	3,712.50
Deere John CAP Corp. Note 04/14/19	1,800.00
Diageo CAP PLC UK Note 05/11/17	1,275.00
Duke Energy Carolinas LLC Note 06/15/21	2,925.00
General Electric Corp. Note 01/09/17	2,900.00
JPMorgan Chase & Co. Note 03/01/16	2,242.50
Merck & Co., Inc. Note 06/30/15	4,500.00
Metlife, Inc. Note 06/15/15	4,000.00
Novartis CAP Corp. Note 04/24/20	3,300.00
Oracle Corp. Note 07/15/20	3,100.00
Pepsico, Inc. Note 06/01/18	3,750.00
Pfizer, Inc. Note 03/01/18	4,650.00
PNC FDB Corp. Note 02/08/20	3,843.75
Proctor & Gamble Co. Note 08/15/16	1,450.00
Royal Bank BDA Note 01/16/18	1,282.08
Simon PPTY GRP LP Note 09/15/17	1,827.50
Verizon Comm's Inc. Note 11/01/16	604.44
Wal-Mart Stores, Inc. Note 04/15/17	5,882.64
Wells Fargo & Co. Note 04/01/21	3,450.00
Westpac BKG Corp. Australia NT 02/27/15	4,200.00
Federal Farm CR BKS BD 02/27/14	1,340.63
FHLB Cons. Bond 09/16/13	5,062.50
FHLB Cons. Bond 10/18/13	1,087.50
FHLB Cons. Bond 11/20/15	1,125.00
FHLB Cons. Bond 06/21/17	600.00
Federal Home Loan MTG NT 01/15/15	9,675.00
Federal Home Loan MTG NT 08/01/19	1,875.00
Federal Home Loan MTG NT 01/13/22	2,018.75
Federal Nat'l. MTG NT 09/16/14	3,538.75
Federal Nat'l. MTG NT 05/27/15	1,006.25
Federal Nat'l. MTG NT 04/11/16	4,156.25

Fiscal Year Ending June 30

2014 2013

Federal Nat'l. MTG (Pool) 09/01/27		4,897.31	
U.S. Treasury Notes		<u>42,862.38</u>	
Total Gross Interest	\$	165,709.42	
Less Interest Purchased		<u>- 6,072.27</u>	
Net Interest	\$	159,637.15	
Short-Term Capital Gains/Losses		<35,341.89>	
See Tax Return for Detail			
Long-Term Capital Gains/Losses		<u>951,653.95</u>	
See Tax Return for Detail			
Total Gain or Loss	\$	<u>916,312.06</u>	
TOTAL INCOME		\$1,375,311.70	

EXPENSES:

Net Fiduciary Fees	\$	42,330.39	
Accounting & Tax Preparation		6,741.04	
California Filing Fee		10.00	
E. Douglas Dawson Mgmt. Fees		144,750.00	
Administrative Expense/Advisory Fees		1,964.87	
IRS Estimated Excise Tax 06/30/14		<u>3,000.00</u>	
Less Total Expenses	\$	198,796.30	
NET INCOME AFTER EXPENSES		<u>\$ 1,176,515.40</u>	<u>\$ 341,638.98</u>

ELLEN BROWNING SCRIPPS FOUNDATION
SCHEDULE B

EDUCATION:

Bishop's School La Jolla, CA 92037 - Ellen Browning Scripps Scholarship Fund	\$ 37,800.00	FYE 6-30-14
Francis Parker School 6501 Linda Vista Road San Diego, CA 92111	25,000.00	FYE 6-30-14
Gillespie School 7380 Girard Ave. La Jolla, CA 92037	10,000.00	FYE 6-30-14
Knox College Galesburg, Illinois 61401	30,000.00	FYE 6-30-14
La Jolla Country Day School La Jolla, CA 92037	12,000.00	FYE 6-30-14
Scripps College 1030 Columbia Avenue Claremont, CA 91711	<u>20,000.00</u>	FYE 6-30-14
Total Education	\$ 134,800.00	

HEALTH:

Culbertson Memorial Hospital 238 South Congress Rushville, IL 62681	\$ 10,000.00	FYE 6-30-14
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Rady Children's Hospital 3020 Children's Way San Diego, CA 92123	15,000.00	FYE 6-30-14
Scripps Clinic/Scripps Green La Jolla, CA 92037	100,000.00	FYE 6-30-14
Scripps Memorial Hospital La Jolla, CA 92037	100,000.00	FYE 6-30-14
Scripps Research Institute La Jolla, CA 92037	<u>25,000.00</u>	FYE 6-30-14
Total Health	\$ 250,000.00	

OTHER:

ARCS Foundation, Inc. San Diego, CA 92101	\$ 15,000.00	FYE 6-30-14
Athenaeum Music & Arts Library (La Jolla Lib. Assoc.) La Jolla, CA 92037	20,000.00	FYE 6-30-14
Boy Scouts of America San Diego, CA	20,000.00	FYE 6-30-14
Community Campership Council, Inc. 7510 Clairemont Mesa Blvd. San Diego, CA 92117	8,100.00	FYE 6-30-14
Elderhelp of San Diego 6150 Mission Gorge Road #140 San Diego, CA 92120	15,000.00	FYE 6-30-14
The Elizabeth Hospice 150 West Center Street Escondido, CA 92025	30,000.00	FYE 6-30-14
Escondido Humane Society 3450 E. Valley Parkway Escondido, CA 92025	20,000.00	FYE 6-30-14

Girl Scouts of America 1231 Upas Street San Diego, CA 92103	20,000.00	FYE 6-30-14
Helen Woodward Animal Center 6461 El Apajo Box 64 Rancho Santa Fe, CA 92067	20,000.00	FYE 6-30-14
Home Start 5505 Texas St., # 203 San Diego, CA 92108	10,000.00	FYE 6-30-14
Horseless Carriage Foundation, Inc. 502 Fergus San Diego, CA 92114	40,000.00	FYE 6-30-14
I Love A Clean San Diego 4891 Pacific Highway, Suite 115 San Diego, CA 92110	15,000.00	FYE 6-30-14
Inter American Press Association 1801 S. W. 3 rd Avenue Miami, FL 33129	10,000.00	FYE 6-30-14
La Jolla Library 7555 Draper Avenue La Jolla, CA 92037	25,000.00	FYE 6-30-14
La Jolla Playhouse P. O. Box 12039 La Jolla, CA 92039	20,000.00	FYE 6-30-14
La Jolla Recreation Center 615 Prospect Street La Jolla, CA 92037	20,000.00	FYE 6-30-14
La Jolla Women's Club 7791 Draper Street La Jolla, CA 92037	20,000.00	FYE 6-30-14
Maritime Museum Association 1306 North Harbor Drive San Diego, CA 92101	50,000.00	FYE 6-30-14

Mt. Soledad Memorial Association 6437 Caminito Blythefield La Jolla, CA 92037-5852	14,950.00	FYE 6-30-14
Puget Sound Blood Center 921 Terry Avenue Seattle, WA 98101-1256	50,000.00	FYE 6-30-14
Rancho Costal Humane Society 389 Requeza St. Encinitas, CA 92024	20,000.00	FYE 6-30-14
Ronald McDonald House & Camp Charities Oakbrook, IL	35,000.00	FYE 6-30-14
Saint Vincent De Paul Center San Diego, CA 92103	30,000.00	FYE 6-30-14
San Diego Food Bank 9850 Distribution Avenue San Diego, CA 92121	5,000.00	FYE 6-30-14
San Diego Humane Society 887 Sherman San Diego, CA 92110	40,000.00	FYE 6-30-14
San Diego Museum of Man Balboa Park San Diego, CA 92103	10,000.00	FYE 6-30-14
San Diego Natural History Museum P.O. Box 1390 San Diego, CA 92112	10,000.00	FYE 6-30-14
San Diego Symphony Foundation 1245 7 th Avenue San Diego, CA 92101-4302	10,000.00	FYE 6-30-14
San Diego Zoological Society P.O. Box 551 San Diego, CA 92112	106,000.00	FYE 6-30-14

Scripps Institute of Oceanography La Jolla, CA 92037	15,000.00	FYE 6-30-14
Schuyler County Community Center Rushville, IL 62681	15,000.00	FYE 6-30-14
Schuyler County Museum Rushville, IL 62681	15,000.00	FYE 6-30-14
Search Dog Foundation 501 E. Ojai Avenue Ojai, CA 93023	5,000.00	FYE 6-30-14
The New Children's Museum 200 W. Island Avenue San Diego, CA 92101	10,000.00	FYE 6-30-14
Torrey Pines Association P. O. Box 345 La Jolla, CA 92038	17,500.00	FYE 6-30-14
Western States Trail Association 701 High Street Suite 228C Auburn, CA 95603	10,000.00	FYE 6-30-14
YMCA - La Jolla, CA 8355 Cliffridge Avenue La Jolla, CA 92037	<u>15,000.00</u>	FYE 6-30-14
Total Other	\$ <u>811,550.00</u>	
TOTAL ALL	<u>\$1,196,350.00</u>	

ELLEN BROWNING SCRIPPS FOUNDATION
SCHEDULE A

	<u>Book Value</u>	<u>Market Value</u>
<u>CASH OR CASH EQUIVALENT</u>		
Bank of America Money Market	\$ 296,819	\$ 296,819
	\$ 296,819	\$ 296,819
<u>CORPORATE BONDS</u>		
AT&T, Inc. NT Dated 02/01/2008, 5.500% Due 02/01/2018 \$75,000	\$ 88,632	84,874
Alabama Power Co. NT Dated 01/18/2006, 5.200% Due 01/15/2016 \$80,000	89,451	85,459
Anheuser-Busch INBEV Finance, Inc. NT Dated 01/27/2014, 2.150% Due 02/01/2019 \$80,000	80,350	80,487
Bank of New York, Inc. NT Dated 12/09/2010, 2.500% Due 01/15/2016 \$85,000	89,024	87,519
Bank Montreal NT Canada Dated 01/11/2012, 2.500% Due 01/11/2017 \$85,000	88,832	88,424
BB&T Corp. NT Dated 03/22/2012, 2.150% Due 03/22/2017 \$85,000	87,886	86,996
Berkshire Hathaway, Inc. NT Dated 01/31/2012, 3.400% Due 01/31/2022 \$80,000	85,714	82,972
BP CAP MKTS PLC NT UK Dated 10/01/2010, 3.125% Due 10/01/2015 \$80,000	84,645	82,676

	<u>Book Value</u>	<u>Market Value</u>
Caterpillar, Inc. NT Dated 05/27/2011, 3.900% Due 05/27/2021 \$75,000	84,411	81,108
Chevron Corp. NEW NT Dated 06/24/2013, 1.718% Due 06/24/2018 \$85,000	83,368	85,667
Cisco Systems, Inc. NT Dated 02/17/2009, 4.950% Due 02/15/2019 \$75,000	88,887	84,575
Deere John Cap Corp. NT Dated 04/17/2012, 2.250% Due 04/17/2019 \$80,000	83,237	80,910
Diageo CAP PLC NT Dated 05/11/2012, 1.500% Due 05/11/2017 \$85,000	86,340	85,973
Duke Energy Carolinas LLC Bond Dated 05/19/2011, 3.900% Due 06/15/2021 \$75,000	83,590	81,431
General Electric Cap Corp. NT Dated 01/09/2012, 2.900% Due 01/09/2017 \$100,000	100,811	104,604
JPMorgan Chase & Co. NT Dated 02/24/2011, 3.450% Due 03/01/2016 \$65,000	68,555	67,829
Merck & Co., Inc. NT Dated 06/25/2009, 4.00% Due 06/30/2015 \$75,000	81,545	77,731
Metlife, Inc. NT Dated 06/23/2005, 5.00% Due 06/15/2015 \$80,000	87,074	83,538
Novartis Cap Corp. NT Dated 03/16/2010, 4.400% Due 04/24/2020 \$75,000	87,779	83,348
Oracle Corp. NT Dated 07/15/2011, 3.875% Due 07/15/2020 \$80,000	90,334	86,408

	<u>Book Value</u>	<u>Market Value</u>
Pepsico, Inc.		
NT Dated 05/28/2008, 5.000%		
Due 06/01/2018 \$75,000	88,403	84,591
Pfizer, Inc.		
NT Dated 02/19/2003, 4.650%		
Due 03/01/2018 \$100,000	97,365	111,037
PNC FDG Corp.		
NT Dated 02/08/2015, 5.125%		
Due 02/08/2020 \$75,000	88,720	85,670
Procter & Gamble Co.		
NT Dated 8/15/2011, 1.450%		
Due 08/15/2016 \$100,000	100,057	101,640
Royal BK CDA		
NT Canada Dated 01/14/2013, 1.500%		
Due 01/16/2018 \$85,000	86,050	85,287
Simon PPTY Group LP		
NT Dated 03/13/2012, 2.150%		
Due 09/15/2017 \$85,000	88,429	87,429
Wal-Mart Stores, Inc.		
NT Dated 08/24/2007, 5.800%		
Due 02/15/2018 \$75,000	86,638	86,463
Wells Fargo & Co.		
NT Dated 03/29/2011, 4.600%		
Due 04/01/2021 \$75,000	86,975	83,456
Westpac BKG Corp. Note Australia		
NT Dated 08/27/2009, 4.200%		
Due 02/27/2015 \$100,000	<u>106,568</u>	<u>102,552</u>
Total Corporate Bonds	\$ 2,549,670	\$ 2,510,654

Book ValueMarket ValueCORPORATE STOCKS

Abbott Labs - 2,070 shs. Com.	\$ 50,502	\$ 84,663
Abbvie, Inc. - 2,815 shs. Com.	80,627	158,879
Accenture PLC Ireland - 624 shs. CL A	37,708	50,444
Alexion Pharmaceuticals, Inc. - 408 shs. Com.	26,082	63,750
Altria Group, Inc. - 909 shs. Com.	33,109	38,123
Amazon.Com, Inc. - 284 shs. Com.	56,942	92,238
Apple, Inc. - 1,204 shs. Com.	98,256	111,888
ARM HLDGS PLC Spons. 1,357 shs. Com.	57,612	61,391
AT&T, Inc. - 1,384 shs. Com.	47,861	48,938
Baidu, Inc. Cayman Islands - 392 shs. Com.	35,152	73,230
BB&T Corp. - 756 shs. Com.	28,240	29,809
Biogen IDEC, Inc. - 231 shs. Com.	32,544	72,837
BP PLC Spons. ADR 557 shs. Com.	27,144	29,382
Blackrock, Inc. - 282 shs. CL A	60,222	90,127
Bristol Myers Squibb Co. - 1,482 shs. Com.	76,395	71,892
Cabot Oil & Gas Corp. - 1,967 shs, Com.	74,418	67,153
Celgene Corp. - 906 shs. Com.	24,534	77,807
Chevron Corp. - 339 shs. Com.	35,188	44,256
Chubb Corp. - 200 shs. Com.	14,049	18,434
Cisco Systems, Inc. - 1,804 shs. Com.	40,682	44,829
Cognizant Technology Solutions - 1,418 shs. CL A	44,967	69,354
ConocoPhillips - 491 shs. Com.	34,824	42,093

	<u>Book Value</u>	<u>Market Value</u>
Corning, Inc. -		
1,533 shs. Com.	31,900	33,649
Deere & Co. -		
300 shs. Com.	22,378	27,165
Diamond Offshore Drilling, Inc. -		
355 shs. Com.	19,008	17,619
Discovery Communications, Inc. -		
841 shs. Com.	72,315	62,469
Dow Chem Co. -		
670 shs. Com.	32,505	34,478
Emerson Electric, Co. -		
804 shs. Com.	44,971	53,353
Exxon Mobil Corp. -		
2,894 shs. Com.	42,403	291,368
Facebook, Inc. -		
1,194 shs. CL A	34,487	80,344
Fastenal Co. -		
1,918 shs. Com.	90,803	94,922
FMC Technologies, Inc. -		
1,168 shs. Com.	40,952	71,330
Ford Motor Co. DEL -		
2,873 shs. Com.	45,460	49,531
Freeport-McMoran Copper & Gold, Inc. -		
540 shs. Com.	18,379	19,710
General Dynamics Corp. -		
285 shs. Com.	31,083	33,217
General Electric Co. -		
5,665 shs. Com.	6,425	148,876
Gilead Sciences, Inc. -		
791 shs. Com.	25,961	65,582
Google, Inc. -		
70 shs. CL A	18,127	40,927
Google, Inc. -		
70 shs. CL C	18,069	40,270
Hewlett Packard Co. -		
1,035 shs. Com.	32,743	34,859
Home Depot, Inc. -		
361 shs. Com.	18,880	29,227
Illumina, Inc. -		
464 shs. Com.	72,194	82,843
Intel Corp. -		
1,635 shs. Com.	42,251	50,522
International Business Machines -		
2,225 shs. Com.	177,929	403,326
J. P. Morgan Chase & Co. -		
4,913 shs. Com.	184,565	283,087
Johnson & Johnson -		
2,280 shs. Com.	158,240	238,534

	<u>Book Value</u>	<u>Market Value</u>
Kimberly Clark Corp. -		
301 shs. Com.	26,121	33,477
Kraft Foods, Inc. -		
850 shs. Com.	43,542	50,958
Las Vegas Sands Corp. -		
580 shs. Com.	44,633	44,207
Lilly Eli & Co. -		
565 shs. Com.	33,072	35,126
Linkedin Corp. -		
463 shs. Com.	67,755	79,391
Lockheed Martin Corp. -		
320 shs. Com.	51,628	51,434
Lyondellbasell Industries NV, Inc. -		
480 shs. CL A	38,691	46,872
McDonald's Corp. -		
287 shs. Com.	25,318	28,912
Medtronic, Inc. -		
565 shs. Com.	32,914	36,024
Merck & Co., Inc. -		
815 shs. Com.	34,201	47,148
Metlife, Inc. -		
671 shs. Com.	30,603	37,281
Michael Kors Hldgs, Ltd. -		
870 shs. Com.	41,297	77,126
Microsoft Corp. -		
1,574 shs. Com.	49,455	65,636
Monsanto Co. -		
669 shs. Com.	66,678	83,451
Nestle SA Spons ADR -		
450 shs. Com.	28,046	34,861
Occidental Pete Corp. DEL -		
1,899 shs. Com.	119,997	194,894
Pfizer, Inc. -		
1,772 shs. Com.	40,092	52,592
Pharmacyclics, Inc. -		
580 shs. Com.	70,673	52,032
Phillip Morris Int'l, Inc. -		
506 shs. Com.	42,956	42,661
Praxair, Inc. -		
1,185 shs. Com.	55,312	157,415
Precision Castparts Corp. -		
314 shs. Com.	46,643	79,253
Priceline.Com. Inc. -		
81 shs. Com.	27,119	97,443
Prudential Finl., Inc. -		
395 shs. Com.	31,930	35,064
Qualcomm, Inc. -		
540 shs. Com.	41,907	42,768

	<u>Book Value</u>	<u>Market Value</u>
Raytheon Co. -		
324 shs. Com. New	18,228	29,889
Red Hat, Inc. -		
1,217 shs. Com.	54,858	67,264
Rockwell Automation, Inc. -		
251 shs. Com.	31,299	31,415
Salesforce.Com, Inc. -		
1,445 shs. Com.	43,183	83,926
Schlumberger LTD -		
1,075 shs. Com.	68,563	126,796
Select Sector SPDR Financial -		
2,500 shs. BEN INT	54,558	56,850
Southern Co. -		
400 shs. Com.	18,517	18,152
Target Corp. -		
549 shs. Com.	33,546	31,815
TE Connectivity Ltd. Switzerland -		
400 shs. Com.	12,486	24,736
Telsa Motors, Inc. -		
282 shs. Com.	40,619	67,697
Texas Instruments, Inc. -		
739 shs. Com.	26,033	35,317
TJX Cos., Inc. New -		
1,707 shs. Com.	79,483	90,727
United Technologies Corp. -		
3,850 shs. Com.	162,992	444,483
Verizon Communications, Inc. -		
3,312 shs. Com.	103,839	162,056
Vertex Pharmaceuticals, Inc. -		
926 shs. Com.	70,346	87,674
VISA, Inc. -		
360 shs. Com.	35,497	75,856
VMWARE, Inc. -		
672 shs. Com.	50,128	65,056
Wells Fargo & Co. New -		
6,327 shs. Com.	163,251	332,547
Windstream HLDGS, Inc. -		
3,065 shs. Com.	27,193	30,527
Xilinx, Inc. -		
650 shs. Com.	31,000	30,752
YUM Brands, Inc. -		
2,925 shs. Com.	<u>73,113</u>	<u>237,510</u>
 Total Corporate Stocks	 \$ 4,588,401	 \$ 7,365,796

	<u>Book Value</u>	<u>Market Value</u>
<u>U.S. GOVERNMENT & AGENCY ISSUES</u>		
Federal Home Loan Banks		
0.500% due 11/20/2015 \$225,000	\$ 225,151	225,506
Federal Home Loan Banks		
1.000% due 06/21/2017 \$60,000	60,056	60,199
Federal Home Loan Mortgage Corp.		
4.500% due 01/15/2015 \$215,000	210,049	220,076
Federal Home Loan Mortgage Corp.		
1.250% due 08/01/2019 \$150,000	150,794	146,786
Federal Home Loan Mortgage Corp.		
2.375% due 01/13/2022 \$170,000	163,737	169,665
Federal Nat'l Mortgage Assn.		
3.000% due 09/16/2014 \$30,000	31,947	30,183
Federal Nat'l Mortgage Assn.		
0.500% due 05/27/2015 \$150,000	150,656	150,414
Federal Nat'l Mortgage Assn.		
2.375% due 04/11/2016 \$175,000	185,507	181,370
Federal Nat'l Mortgage Assn.		
3.000% due 09/01/2027 \$151,694	160,274	157,767
United States Treasury Note		
3.125% due 10/31/2016 \$50,000	50,319	52,942
United States Treasury Note		
1.000% due 10/31/2016 \$230,000	232,992	232,157
United States Treasury Note		
4.500% due 05/15/2017 \$150,000	158,919	165,645
United States Treasury Note Ser-B		
3.500% due 02/15/2018 \$30,000	32,653	32,496
United States Treasury Note		
3.875% due 05/15/2018 \$220,000	223,189	242,035
United States Treasury Note		
2.750% due 02/15/2019 \$115,000	108,195	121,351
United States Treasury Note		
1.500% due 03/31/2019 \$60,000	61,680	59,864
United States Treasury Note		
3.500% due 05/15/2020 \$75,000	80,476	82,002
United States Treasury Note		
2.125% due 08/15/2021 \$50,000	50,250	49,969
United States Treasury Note		
2.000% Due 02/15/2022 \$85,000	85,435	83,678
United States Treasury Note		
1.625% Due 11/15/2022 \$115,000	112,139	108,684
United States Treasury Note		
2.000% Due 02/15/2023 \$75,000	71,603	72,821
United States Treasury Note		
2.750% Due 11/15/2023 \$80,000	80,347	81,993
United States Treasury Note		
2.750% Due 02/15/2024 \$75,000	<u>75,870</u>	<u>76,705</u>
Total U.S. Government & Agency Issues	\$ 2,762,238	\$ 2,804,308

	<u>Book Value</u>	<u>Market Value</u>
<u>MUTUTAL FUNDS</u>		
Columbia Convertible Securities Fund 28,575.019 shs. Class Z Shares	\$ 403,701	561,785
Columbia Emerging Markets Fund 37,120.834 shs. Class Z Shares	370,000	398,678
Columbia Mid Cap Value Fund 48,618.025 shs. Class Z Shares	570,879	893,113
Columbia Small Cap Index Fund 44,439.375 shs. Class Z Shares	697,978	1,046,547
EGShares Emerging Markets Consumer ETF 4,000 shs.	108,080	110,920
Ishares MSCI Emerging MKTS MIN VOL ETF 3,000.000 shs.	169,482	180,210
Ishares S&P Global Infrastructure Index Fund 3,715.000 shs.	106,806	164,686
Ishares US Aerospace & Defense ETF 900 shs.	98,567	97,056
Ishares US Home Construction ETF 4,000.000 shs.	84,231	99,200
Ishares US Real Estate ETF 7,125.000 shs.	449,119	511,504
John Hancock FDS III Int'l Growth Fund 1 22,446.091 shs.	490,896	564,070
JPMorgan INTL Value Fund 6,531.679 shs.	100,000	101,567
Market Vectors ETF TR 4,550 shs. Agribusiness ETF	195,931	250,296
Prudential Global Real Estate Fund 18,272.595 shs. Class Z	400,000	449,688

	<u>Book Value</u>	<u>Market Value</u>
Prudential Jennison Mid-Cap Growth Fund Inc. 12,184.633 shs. Class Z Shares	425,000	511,997
SPDR S&P 500 ETF TR. - 3,500 shs. Com.	474,410	685,020
Wisdomtree Japan Hedged Equity Fund 2,250.000 shs. CL I	<u>102,185</u>	<u>111,060</u>
Total Mutual Funds	\$ 5,247,265	\$ 6,737,397
<u>COMMODITIES</u>		
Pimco Commodities Plus Strategy Fund 26,269.900 shs.	272,681	304,205
SPDR Gold Trust 2,500.000 shs.	<u>301,226</u>	<u>320,100</u>
Total Commodities	<u>573,907</u>	<u>624,305</u>
GRAND TOTAL OF ASSETS	<u>\$16,018,300</u>	<u>\$20,339,279</u>