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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014**

Name of foundation The Jenifer Altman Foundation		<b>A Employer identification number</b> 94-3146675
% Jenifer Altman Foundation		<b>B Telephone number</b> (see instructions)
Number and street (or P O box number if mail is not delivered to street address) 1016 Lincoln Blvd Suite 110	Room/suite	
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94129		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,780,062	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)	2,000			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	460	460		
	<b>4</b> Dividends and interest from securities. . . . .	55,635	55,635		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	174,873			
	<b>b</b> Gross sales price for all assets on line 6a 5,085,589				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		174,873		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .	221,578	6,738	214,840		
<b>12 Total.</b> Add lines 1 through 11 . . . . .	454,546	237,706	214,840		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	151,291		98,261	53,030
	<b>14</b> Other employee salaries and wages . . . . .	44,372		28,819	15,553
	<b>15</b> Pension plans, employee benefits . . . . .	65,837		42,760	23,077
	<b>16a</b> Legal fees (attach schedule). . . . .	2,716	0	0	2,716
	<b>b</b> Accounting fees (attach schedule). . . . .	4,612	0	0	4,612
	<b>c</b> Other professional fees (attach schedule) . . . . .	40,514	24,601		15,913
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions)	5,900			
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	553			
	<b>20</b> Occupancy . . . . .	19,986			19,986
	<b>21</b> Travel, conferences, and meetings . . . . .	15,227			15,227
	<b>22</b> Printing and publications . . . . .	492			492
	<b>23</b> Other expenses (attach schedule). . . . .	63,275	1,314	45,000	16,961
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	414,775	25,915	214,840	167,567
	<b>25</b> Contributions, gifts, grants paid . . . . .	306,900			306,900
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	721,675	25,915	214,840	474,467	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-267,129				
<b>b Net investment income</b> (if negative, enter -0-)		211,791			
<b>c Adjusted net income</b> (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .						
	<b>2</b> Savings and temporary cash investments . . . . .	2,710,457	707,003	707,003			
	<b>3</b> Accounts receivable ▶ <u>1,004</u>						
	Less allowance for doubtful accounts ▶ _____		1,004	1,004			
	<b>4</b> Pledges receivable ▶ _____						
	Less allowance for doubtful accounts ▶ _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____						
	Less allowance for doubtful accounts ▶ _____						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .						
	<b>10a</b> Investments—U S and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,819,128	4,806,160	4,867,188			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	239,940					
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____						
Less accumulated depreciation (attach schedule) ▶ _____							
<b>12</b> Investments—mortgage loans . . . . .							
<b>13</b> Investments—other (attach schedule) . . . . .	445,359	434,141	202,362				
<b>14</b> Land, buildings, and equipment basis ▶ <u>19,400</u>							
Less accumulated depreciation (attach schedule) ▶ <u>18,585</u>	1,368	815	815				
<b>15</b> Other assets (describe ▶ _____)	1,690	1,690	1,690				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,217,942	5,950,813	5,780,062				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe ▶ _____)						
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b> Capital stock, trust principal, or current funds . . . . .						
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund						
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	6,217,942	5,950,813				
	<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	6,217,942	5,950,813				
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	6,217,942	5,950,813					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,217,942
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-267,129
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	5,950,813
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	5,950,813

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Publicly-traded Securities			
<b>b</b> PASSTHROUGH K1 CAPITAL LOSS			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,085,589		4,908,459	177,130
<b>b</b>			-2,257
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			177,130
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	174,873
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	709,484	6,561,761	0.108124
2011	839,240	7,621,810	0.11011
2010	753,895	8,316,361	0.090652
2009	499,826	7,140,728	0.069997
2008	948,806	9,871,976	0.096111

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.474994
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.094999
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	<b>4</b>	5,779,139
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	549,012
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	2,118
<b>7</b> Add lines 5 and 6.	<b>7</b>	551,130
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	474,467

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 4,429, with 4,429 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Includes questions about political activities, tax returns, and substantial contributors.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.jaf.org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>Jenifer Altman Foundation</b> Telephone no <b>(415) 561-2187</b> Located at <b>1016 Lincoln Blvd Suite 110 San Francisco CA</b> ZIP +4 <b>94129</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> ____, <b>20</b> ____, <b>20</b> ____, <b>20</b> ____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> ____, <b>20</b> ____, <b>20</b> ____, <b>20</b> ____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> )	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>5b</b></p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <b>6b</b> <span style="float:right"><b>No</b></span> If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <b>7b</b></p>	
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . .

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	

**Total.** Add lines 1 through 3. . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,194,665
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,470,771
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	201,710
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	5,867,146
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	5,867,146
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	88,007
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	5,779,139
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	288,957

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	288,957
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5. . . . .	<b>2a</b>	4,236
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	4,236
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	284,721
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	284,721
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	284,721

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	474,467
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	474,467
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	474,467

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				284,721
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only. . . . .				
<b>b</b> Total for prior years 2011, 2010, 2009				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008. . . . .	248,924			
<b>b</b> From 2009. . . . .	13,687			
<b>c</b> From 2010. . . . .	349,087			
<b>d</b> From 2011. . . . .	47,836			
<b>e</b> From 2012. . . . .	382,092			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,041,626			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 $\blacktriangleright$ \$ <u>474,467</u>				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2013 distributable amount. . . . .				284,721
<b>e</b> Remaining amount distributed out of corpus	189,746			
<b>5</b> Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,231,372			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . . .	248,924			
<b>9</b> <b>Excess distributions carryover to 2014.</b> Subtract lines 7 and 8 from line 6a. . . . .	982,448			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009. . . . .	13,687			
<b>b</b> Excess from 2010. . . . .	349,087			
<b>c</b> Excess from 2011. . . . .	47,836			
<b>d</b> Excess from 2012. . . . .	382,092			
<b>e</b> Excess from 2013. . . . .	189,746			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2013</b>	<b>(b) 2012</b>	<b>(c) 2011</b>	<b>(d) 2010</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)








**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 306,900
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Lerner  1016 Lincoln blvd suite 110 san francisco, CA 94129	Pres / Dir 10 0	23,688	2,623	
Pete Myers  1016 Lincoln blvd suite 110 san francisco, CA 94129	Dir 1 0	0		
Anita Nager  1016 Lincoln blvd suite 110 san francisco, CA 94129	Dir 1 0	0		
Catherine Porter  1016 Lincoln blvd suite 110 san francisco, CA 94129	Sec 1 0	0		
Marni Rosen  1016 Lincoln blvd suite 110 san francisco, CA 94129	Executive Dir / Treas * 40 0	127,603	32,931	
Amy Solomon  1016 Lincoln blvd suite 110 san francisco, CA 94129	Treas / Trustee 1 0	0		
Albert Wells  1016 Lincoln blvd suite 110 san francisco, CA 94129	Dir 1 0	0		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOLINAS COMMUNITY INC PO BOX 122 BOLINAS,CA 94924	N/A	PC	General & Unrestricted	1,000
BOLINAS COMMUNITY INC PO BOX 122 BOLINAS,CA 94924	N/A	PC	Bolinás Stinson Summer Camp	1,000
BOLINAS COMMUNITY LAND TRUST INC PO BOX 805 BOLINAS,CA 94924	N/A	PC	General & Unrestricted	1,000
BOLINAS MUSEUM PO BOX 450 BOLINAS,CA 94924	N/A	PC	General & Unrestricted	1,000
BOLINAS-STINSON BEACH LIBRARY IMPROVEMENT SOCIETY PO BOX 65 STINSON BEACH,CA 94970	N/A	PC	General & Unrestricted	1,000
COASTAL HEALTH ALLIANCE 3 6TH ST PO BOX 910 POINT REYES STATION,CA 94956	N/A	PC	General & Unrestricted	5,000
COMMONWEAL PO BOX 316 BOLINAS,CA 94924	N/A	PC	General & Unrestricted	250,000
COMMONWEAL PO BOX 316 BOLINAS,CA 94924	N/A	PC	Regenerative Design Institute	1,000
COMMUNITY ACTION MARIN 29 MARY ST SAN RAFAEL,CA 94901	N/A	PC	Bolinás Children's Center	1,000
CONSULTATIVE GROUP ON BIOLOGICAL DIVERSITY PO BOX 29361 SAN FRANCISCO,CA 94129	N/A	PC	2014/2015 Biennium	3,900
DEVELOPMENT CENTER FOR APPROPRIATE TECHNOLOGY PO BOX 27513 TUCSON,AZ 85726	N/A	PC	Charitable Event	3,500
KWMR PO BOX 1262 PT REYES STA,CA 94956	N/A	PC	General & Unrestricted	1,000
PUBLIC CITIZEN FOUNDATION INC 1600 20TH ST NW WASHINGTON,DC 20009	N/A	PC	Global Trade Watch	5,000
REGENERATIVE DESIGN INSTITUTE PO BOX 923 BOLINAS,CA 94924	N/A	PC	General & Unrestricted	1,000
SMITH FARM LTD 1632 U ST NW WASHINGTON,DC 20009	N/A	PC	Charitable Event	10,000
<b>Total . . . . .</b>				<b>306,900</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE,VA 22903	N/A	PC	Science Communication Network	2,500
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE,VA 22903	N/A	PC	HEFN 2014	5,000
WEST MARIN SENIOR SERVICES PO BOX 791 PT REYES STA,CA 94956	N/A	PC	General & Unrestricted	1,000
WHIDBEY INSTITUTE PO BOX 57 CLINTON,WA 98236	N/A	PC	General & Unrestricted	1,000
WILDFLOWERS INSTITUTE 1144 PACIFIC AVE SAN FRANCISCO,CA 94133	N/A	PC	General & Unrestricted	10,000
YOUTH FOR ENVIRONMENTAL SANITY 400 BRONCO RD SOQUEL,CA 95073	N/A	PC	Wisdom Funder's Network	1,000
<b>Total . . . . .</b>				<b>306,900</b>

**3a**

## TY 2013 Accounting Fees Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping	130			130
Tax Return Preparation/Review	4,482			4,482

## TY 2013 Compensation Explanation

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Person Name	Explanation
Marni Rosen	* Removed from position during taxable year ending 6/30/14

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2013 Depreciation Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE COMPUTER	2010-04-08	1,891	1,134	SL	5	378			
DELL COMPUTER	2012-02-10	874	263	SL	5	175			
OFFICE EQUIPMENT		16,635	16,635	SL	5				

**TY 2013 Investments Corporate  
Stock Schedule****Name:** The Jenifer Altman Foundation**EIN:** 94-3146675

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BHP BILLITON LIMITED	64,974	62,632
CENTRAL GOLDTRUST	548,531	517,233
CURRENCY SHARES BRITISH POUND	591,794	618,460
ENERGY SELECT SPDR	132,645	152,853
ETFS PHYSICAL PALLADIUM SHARES	125,009	144,243
EURO DOLLAR INVESTMENT	47,758	47,605
ISHARE MSCI GERMANY	124,986	121,867
ISHARE SP GBL 100 IN	64,962	66,378
ISHARES DJ US BASIC MTL SCTR	85,074	92,869
ISHARES DOW JONES US TELECOM	69,991	77,311
ISHARES GLOBAL TECH	125,045	126,960
ISHARES LEHMAN 20+ YR TREAS	1,320,725	1,365,418
ISHARES SILVER TRUST	459,698	356,501
ISHARES TRANSPORTATION	234,936	246,977
ISHARES US MEDICAL DEVICES IND	49,246	52,132
JOHNSON & JOHNSON	68,893	93,949
MICROSOFT CORPORATION	49,976	53,209
PROCTER GAMBLE CO	49,678	56,428
SPDR BARCLAYS CAPITAL LONG TER	399,517	399,458
SPDR S&P 500 ETF TRUST	192,722	214,705

## TY 2013 Investments - Land Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

**TY 2013 Investments - Other Schedule**

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CONSENSUS ORTHOPEDICS, INC		182,650	
CONSENSUS ORTHOPEDICS, INC - P		44,127	
FARALLON CAPITAL PARTNERS LP		207,364	202,362

**TY 2013 Land, Etc. Schedule**

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE COMPUTER	1,891	1,512	379	
DELL COMPUTER	874	438	436	
OFFICE EQUIPMENT	16,635	16,635		

## TY 2013 Legal Fees Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	2,716			2,716

## TY 2013 Other Assets Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KEY AND SECURITY DEPOSIT	1,690	1,690	1,690

## TY 2013 Other Expenses Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	45,000		45,000	
Bank Charges	215	215		
COMMUNICATIONS	2,877			2,877
FOUNDATION DUES & MEMBERSHIPS	1,470			1,470
Equipment Maintenance	2,493			2,493
INSURANCE	3,740			3,740
K-1 Exp FARALLON CAPITAL PARTN	1,099	1,099		
OFFICE EXPENSES	2,237			2,237
Payroll Processing Fees	1,394			1,394
Postage/Delivery Service	542			542
State or Local Filing Fees	316			316
Website Hosting/Support	1,892			1,892

## TY 2013 Other Income Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Income FARALLON CAPITAL PARTNERS LP	6,730	6,730	
GRANTS ADMINISTRATION FEES	214,840		214,840
Payroll Tax Refund	8	8	

## TY 2013 Other Professional Fees Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	24,601	24,601		
BENEFITS ADMINISTRATION	2,015			2,015
INFORMATION TECHNOLOGY SERVICE	2,206			2,206
PHILANTHROPIC CONSULTANTS	11,692			11,692

# TY 2013 Taxes Schedule

**Name:** The Jenifer Altman Foundation

**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF ESTIMATED TAX FOR 2014	5,900			