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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation

BRUCE MITCHELL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

12038 W. MESQUITE DR.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BOISE, ID 83713

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 5,933,444. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

A Employer identification number

94-3107820

B Telephone number

(208) 322-4711

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	163,783.	163,783.		STATEMENT 1
	5a Gross rents	62,195.	62,195.		STATEMENT 2
	b Net rental income or (loss) 52,866.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	-35,685.			
	b Gross sales price for all assets on line 6a 365,041.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	190,293.	225,978.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	1,250.		3,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	925.	0.		925.
	b Accounting fees STMT 5	750.	0.		750.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	10,375.	0.		5,937.
	19 Depreciation and depletion				
	20 Occupancy	2,400.	0.		2,400.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	16,514.	12,329.		4,185.
	24 Total operating and administrative expenses. Add lines 13 through 23	35,964.	13,579.		17,947.
	25 Contributions, gifts, grants paid	227,751.			227,751.
26 Total expenses and disbursements. Add lines 24 and 25	263,715.	13,579.		245,698.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-73,422.				
b Net investment income (if negative, enter -0-)		212,399.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	21,318.	30,207.	30,207.
	2 Savings and temporary cash investments	459,819.	478,577.	478,577.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,520.	4,440.	4,440.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 9	400,726.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,722,939.	4,030,005.	5,420,220.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	4,607,322.	4,543,229.	5,933,444.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,706,131.	4,706,131.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-98,809.	-162,902.		
30 Total net assets or fund balances	4,607,322.	4,543,229.		
31 Total liabilities and net assets/fund balances	4,607,322.	4,543,229.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,607,322.
2 Enter amount from Part I, line 27a	2	-73,422.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	9,329.
4 Add lines 1, 2, and 3	4	4,543,229.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,543,229.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EL DUPONT DE NE 4.875% NOTE	P	06/21/05	04/30/14
b PFIZER INC 5.5% NOTE	P	04/04/11	12/16/13
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 204,000.		223,584.	-19,584.
b 161,041.		177,142.	-16,101.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-19,584.
b			-16,101.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-35,685.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	244,445.	5,140,439.	.047553
2011	249,472.	5,148,434.	.048456
2010	226,445.	5,023,509.	.045077
2009	242,112.	4,620,294.	.052402
2008	268,255.	4,857,966.	.055220

2 Total of line 1, column (d)	2	.248708
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049742
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,567,322.
5 Multiply line 4 by line 3	5	276,930.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,124.
7 Add lines 5 and 6	7	279,054.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	245,698.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 4,248.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 4,248.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,248.
6 Credits/Payments:		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 4,440.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 4,440.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 192.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>ID</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CARI MAGETTE Telephone no. ► (208) 322-4711 Located at ► 12038 W. MESQUITE DR., BOISE, ID ZIP+4 ► 83713			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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N/A

C

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS	
	224,208.
2 COMPUTER AND SCIENTIFIC EQUIPMENT - PARMA SCHOOL DISTRICT	
	3,543.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,157,143.
b Average of monthly cash balances	1b	494,961.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	5,652,104.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,652,104.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,782.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,567,322.
6 Minimum investment return. Enter 5% of line 5	6	278,366.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	278,366.
2a Tax on investment income for 2013 from Part VI, line 5	2a	4,248.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,248.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	274,118.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	274,118.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,118.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	245,698.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	245,698.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,698.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				274,118.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			242,650.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 245,698.				
a Applied to 2012, but not more than line 2a			242,650.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,048.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				271,070.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	NONE	SCHOLARSHIPS	224,208.
PARMA SCHOOL DISTRICT PARMA, ID	NONE	NONE	COMPUTER AND SCIENTIFIC EQUIPMENT	3,543.
Total			▶ 3a	227,751.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

RICHARD A. SHRIVER

Preparer's signature
Richard A. Innes

10/16/14

P00436625

Firm's name ► **HARRIS & CO., PLLC**

Firm's EIN ► 26-4022510

Firm's address ► 2289 S. BONITO WAY, STE. 100
MERIDIAN, ID 83642

Phone no. (208) 333-8965

BRUCE MITCHELL FOUNDATION
PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR ENDED 6-30-14

SCHEDULE OF SCHOLARSHIP AWARDS

RECIPIENT	ADDRESS	CITY	STATE	ZIP	SCHOOL	YEAR END 06/30/14 AMOUNT
ARTEAGA, ARELI	30747 HEXON RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
BAHEM, DUSTIN	29265 FISK RD	PARMA	IDAHO	83660	NORTHWEST NAZARINE UNIV	3,250
BAIRD, KIERSTIN	1068 GRANDVIEW AVE	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	2,500
BARBOUR, SARAH	31134 CIRCLE DR	PARMA	IDAHO	83660	IDAHO STATE UNIVERSITY	3,250
BARNARD, DEIDRE	25380 CANAL RD	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	3,250
BAROLI, OWEN	24012 ARENA VALLEY RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
BLANSCEY, PAUL	27718 OLD FORT BOISE RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	1,250
BLANSCEY, REBECCA	27718 OLD FORT BOISE RD	PARMA	IDAHO	83660	EASTERN OREGON UNIVERSIT	3,250
BLANSCEY, STEVEN	27718 OLD FORT BOISE RD	PARMA	IDAHO	83660	EASTERN OREGON UNIVERSIT	2,166
BLAYLOCK, MADISON	PO BOX 1025	PARMA	IDAHO	83660	BYU - PROVO	2,500
BRADSHAW, DEREK	32558 ADA	PARMA	IDAHO	83660	BYU - PROVO	3,250
BRUTSMAN-RICE, HAILEY	9120 HANLEY PLACE	EAGLE	IDAHO	83616	UNIVERSITY OF MONTANA	2,500
CHANEY, AMANDA	26263 LON DAVIS RD	PARMA	IDAHO	83660	UTAH STATE UNIVERSITY	3,250
CHASTAIN KYLIE	23870 GRAPHIC LANE	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	2,500
CHASTAIN, MATTHEW	23870 GRAPHIC LANE	PARMA	IDAHO	83660	PORTLAND STATE UNIVERSITY	2,750
CONDIE, JORDAN	25311 PEBBLE LANE	PARMA	IDAHO	83660	UTAH STATE UNIVERSITY	1,250
CONDIE, KEITH	25311 PEBBLE LANE	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	3,250
COX, REBECCA	PO BOX 455	PARMA	IDAHO	83660	CORBAN UNIVERSITY	3,250
COX, SARAH	28381 HWY 18 BOX 455	PARMA	IDAHO	83660	CORBAN UNIVERSITY	1,625
CRAWFORD, JACOB	23212 MARKET RD	PARMA	IDAHO	83660	IDAHO STATE UNIVERSITY	3,250
CULLEN, CHRISTIAN	33190 FORT LANE	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	1,250
CULVER, MIKAL	29737 FERN LANE	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
EGUIA, RACHEL	PO BOX 873	PARMA	IDAHO	83660	WHITMAN COLLEGE	2,500
ESCUITA, VICENTE	BOX 372, 103 STARCHER ST	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
FERNANDE, MARIZA	PO BOX 121	WILDER	IDAHO	83660	COLLEGE OF IDAHO	2,500
FRANK, RIKKI	25399 WALKER RD	PARMA	IDAHO	83660	COLLEGE OF WESTERN IDAHO	1,250
FREI, HANNAH	1000 N PIONEER WAY	PARMA	IDAHO	83660	LEWIS & CLARK	3,250
FULLER, BRODY	4690 JOHNSTONE RD	HOMEDALE	IDAHO	83628	IDAHO STATE UNIVERSITY	3,250
GALLEGOS, IRMA	27998 SAND RD	PARMA	IDAHO	83660	COLLEGE OF IDAHO	3,250
GALLEGOS, KARINA	27994 SAND RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
GALLEGOS, MAXIMA	27994 SAND RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
GALLEGOS, SELSO	27998 SAND RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
GARCIA, MARISOL MARTINEZ	PO BOX 561	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	3,250
GODINA, JUAN	203 WENDEL AVE	PARMA	IDAHO	83660	LEWIS & CLARK	3,250
GREINER, DILLON	25095 W, LABIN LN	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,750
HAMBY, JOSHUA	27517 GOTSCH RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
HAMPTON, SAVANNAH	29211 HWY 95	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	1,625
HARTMAN, KATHRYN	28500 FOUNTAIN RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
HEZELTINE, HOLLI ANN	2009 ZACH DR	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	2,500
HOMBURG ERIKA	24713 TEN DAVIS RD	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	2,500
HULBERT, BENJAMIN	24108 TEN DAVIS RD	PARMA	IDAHO	83660	BYU-IDAHO	1,625
HULBERT, MARIKE	24108 TEN DAVIS RD	PARMA	IDAHO	83660	BYU-IDAHO	3,250
JEMMETT, MCKENZIE	28787 SHELTON RD	PARMA	IDAHO	83660	IDAHO STATE UNIVERSITY	3,250
JOHNSON, SAMUEL	23672 WALKER RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
JOHNSON, MEGAN	23672 WALKER RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
KISER, TREVOR	30358 BOULDER RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
KNICKERBOCKER, REX	28880 PARMA RD	PARMA	IDAHO	83660	UNIVERSITY OF UTAH	3,250
KOFOED, NILS	30845 OLD FORT BOISE RD	PARMA	IDAHO	83660	BOISE STATE UNIVERSITY	3,250
KRAMER, KELSEY	29342 PARMA RD	PARMA	IDAHO	83660	COLLEGE OF IDAHO	2,500
LAIRD, GARRETT	29372 SAND RD	PARMA	IDAHO	83660	UCLA	2,500
LARSON, ANGELA	31211 APPLE VALLEY RD	PARMA	IDAHO	83660	NORTH CENTRAL UNIV	3,250
LEAVITT, ANNA	29585 PECKHAM RD	WILDER	IDAHO	83660	UNIVERSITY OF IDAHO	1,625
NICHOLS, ERIKA	29508 HURTZ RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
NIELSEN, HALDEN	30364 PEARL RD	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	3,250
NIELSEN, NATHAN	30364 PEARL RD	PARMA	IDAHO	83660	BYU-IDAHO	3,250
NIELSEN, TANNER	25907 KLAHR RD	PARMA	IDAHO	83660	UTAH STATE UNIVERSITY	2,167
NOBLITT, VANESSA	103 FOUCH AVE	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	3,250
NUNO, WILLOW	PO BOX 1051	PARMA	IDAHO	83660	COLLEGE OF IDAHO	2,500
POLENSKY, HANSEN	24386 TEN DAVIS RD	PARMA	IDAHO	83660	COLLEGE OF WESTERN IDAHO	2,500
POLENSKY, KASSITY	24386 TEN DAVIS RD	PARMA	IDAHO	83660	TVCC	2,500
PRESCOTT, CASEY	24448 CANAL RD	PARMA	IDAHO	83660	LEWIS & CLARK	3,250
RENFRO, HEATHER	30246 HOWE RD	PARMA	IDAHO	83660	LEWIS & CLARK	2,500
RILEY, KAYLEE	711 6TH ST BOX 218	PARMA	IDAHO	83660	EASTERN OREGON UNIVERSIT	3,250
RODRIGUEZ, MYSSA	405 NTH 6TH ST	PARMA	IDAHO	83660	EASTERN OREGON UNIVERSIT	3,250
ROHRBACHER, ALYSHA	28253 SHELTON RD	PARMA	IDAHO	83660	BYU-IDAHO	125
ROHRBACHER, ERIKA	2727 LON DAVIS RD	PARMA	IDAHO	83660	BYU-IDAHO	1,625
RUETH, CASSIDY	26742 OLD FORT BOISE RD	PARMA	IDAHO	83660	UNIVERSITY OF IDAHO	2,500
RUETH, COURTNEY	21696 STATELINE RD	WILDER	IDAHO	83676	BOISE STATE UNIVERSITY	3,250
SHARKEY, JULIA	PO BOX 505	PARMA	IDAHO	83660	GONZAGA	1,625
SORRELL, BRITTNEY	18500 HWY 20-26	CALDWELL	IDAHO	83660	BOISE STATE UNIVERSITY	3,250
SPENCER, KARISSA	26733 OLD FORT BOISE RD	PARMA	IDAHO	83660	BYU-IDAHO	1,625
STELFOX, SARAH	34663 APPLE VALLEY RD	PARMA	IDAHO	83660	IDAHO STATE UNIVERSITY	3,250
STUTHEIT, KELSEY	709 6TH ST	PARMA	IDAHO	83660	COLLEGE OF IDAHO	3,250
THOMPSON, CLARA	33592 APPLE VALLEY RD	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	3,250
THOMPSON, SKYLER	20840 FRIENDS RD	GREENLEAF	IDAHO	83626	BOISE STATE UNIVERSITY	3,250
TIMMONS, BRANT	29498 COACH RD	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	3,250
TIMMONS, LANDRI	29498 COACH RD	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	2,500
TIMMONS, TERRELL	29498 COACH RD	PARMA	IDAHO	83660	BRIGHAM YOUNG UNIVERSITY	3,125
TRENT, ANDREW	1102 E BALL RD	PARMA	IDAHO	83660	EASTERN OREGON UNIVERSIT	2,500
WAGSTAFF, NICOLE	710 E BALL AVE	PARMA	IDAHO	83660	BYU-IDAHO	3,250
WINCHESTER, HANNAH	29851 HEXON RD	PARMA	IDAHO	83660	NORTHWEST NAZARINE UNIV	3,250
WHITTAKER, MACKENZIE	217 SILVER SAGE WAY	HOMEDALE	IDAHO	83660	COLLEGE OF WESTERN IDAHO	3,250

SUB-TOTAL 224,208

OTHER
PARMA SCHOOL DISTRICT 3,543

227,751

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DIVIDENDS -						
VARIOUS	146,113.	0.	146,113.	146,113.		
INTEREST - VARIOUS	17,670.	0.	17,670.	17,670.		
TO PART I, LINE 4	163,783.	0.	163,783.	163,783.		

FORM 990-PF		RENTAL INCOME		STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME			
MINERAL RIGHTS - KANSAS	1	62,195.			
TOTAL TO FORM 990-PF, PART I, LINE 5A		62,195.			

FORM 990-PF		RENTAL EXPENSES		STATEMENT	3
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL		
DEPLETION OF MINERAL RIGHTS - 15%		9,329.			
- SUBTOTAL -	1		9,329.		
TOTAL RENTAL EXPENSES			9,329.		
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			52,866.		

FORM 990-PF		LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	925.	0.		925.	
TO FM 990-PF, PG 1, LN 16A	925.	0.		925.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 16B	750.	0.		750.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	5,937.	0.		5,937.
INCOME TAX	4,438.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,375.	0.		5,937.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,000.	3,000.		0.
CLERICAL	3,600.	0.		3,600.
OFFICE AND MISCELLANEOUS	585.	0.		585.
AMORTIZATION	9,329.	9,329.		0.
AWARD ASSEMBLY EXPENSES	0.	0.		0.
TO FORM 990-PF, PG 1, LN 23	16,514.	12,329.		4,185.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN TAX/BOOK DEPLETION ON MINERAL RIGHTS	9,329.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,329.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUND	COST	4,030,005.	5,420,220.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,030,005.	5,420,220.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAT GOTSCH 29752 SABIN ROAD PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
CARI MAGETTE 12038 W. MESQUITE DR. BOISE, ID 83713	TRUSTEE 1.00	1,000.	0.	0.
ED JOHNSON 24007 HIGHWAY 20-26 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
LARRY SORENSON 25247 MARKET RD. PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
JON WATSON PO BOX 300 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,000.	0.	0.