Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation
CHARLES H STOUT FOUNDATION

A Employer identification number
94-2797249

Number and street (or P O box number if mail is not delivered to street address)
1835 WENDY WAY

Room/suite

B Telephone number (see instructions)
(775) 825-1510

City or town, state or province, country, and ZIP or foreign postal code
RENO, NV 89509

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 9,376,106

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	223,061	223,061		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	467,467			
	b	Gross sales price for all assets on line 6a 12,675,351				
	7	Capital gain net income (from Part IV, line 2)		467,467		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	100			
	12	**Total.** Add lines 1 through 11	690,628	690,528		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,749	5,375		5,374
	c	Other professional fees (attach schedule)	58,904	58,904		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	29,292	2,713		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,945	66,992		5,374
	25	Contributions, gifts, grants paid	409,000			409,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	507,945	66,992		414,374
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	182,683			
	b	**Net investment income** (if negative, enter -0-)		623,536		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,122,963	397,323	397,323
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	447	315	321
b	Investments—corporate stock (attach schedule)	5,236,194	5,905,007	7,021,354
c	Investments—corporate bonds (attach schedule)	1,723,310	1,962,952	1,957,108
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 2,473 Less accumulated depreciation (attach schedule) ▶ 2,473			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,082,914	8,265,597	9,376,106
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	8,082,914	8,265,597	
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,082,914	8,265,597	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,082,914	8,265,597	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,082,914
2	Enter amount from Part I, line 27a	2	182,683
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,265,597
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,265,597

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	467,467
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	406,244

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	376,829	8,026,470	0 046948
2011	367,180	7,470,094	0 049153
2010	337,347	7,349,458	0 045901
2009	310,747	6,920,980	0 044899
2008	361,568	6,219,627	0 058133

2	**Total** of line 1, column (d)	2	0 245034
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049007
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,603,670
5	Multiply line 4 by line 3	5	421,640
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,235
7	Add lines 5 and 6	7	427,875
8	Enter qualifying distributions from Part XII, line 4	8	414,374

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	12,471
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	12,471
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	12,471
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 14,400		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	14,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,929
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,929 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CHSTOUTFOUNDATION ORG

14 The books are in care of ▶RICHARD M STOUT Telephone no ▶(775) 825-1510

Located at ▶1835 WENDY WAY RENO NV ZIP+4 ▶89509

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ►		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,011,134
b	Average of monthly cash balances	1b	723,556
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,734,690
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,734,690
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	131,020
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,603,670
6	**Minimum investment return.** Enter 5% of line 5	6	430,184

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	430,184
2a	Tax on investment income for 2013 from Part VI, line 5	2a	12,471		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	12,471
3	Distributable amount before adjustments Subtract line 2c from line 1			3	417,713
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	417,713
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	417,713

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	414,374
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	414,374
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	414,374

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				417,713
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			369,106	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 414,374				
a Applied to 2012, but not more than line 2a			369,106	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				45,268
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				372,445
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CHARLES H STOUT FOUNDATION
PO BOX 20733
RENO, NV 895150733
(775) 825-1510

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENTS D AND E

c Any submission deadlines

JUNE 15TH PRIOR TO THE FISCAL YEAR FOR WHICH THE GRANT IS REQUESTED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT D & E

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				409,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	223,061	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	467,467	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MISCELLANEOUS INCOME			18	100	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				690,628	

13 Total. Add line 12, columns (b), (d), and (e). 13 690,628

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-08-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
BRUCE W THEE		2014-08-19	☐	P00148573
Firm's name ▶ BRUCE W THEE & ASSOCIATES PC			Firm's EIN ▶ 36-4722240	
Firm's address ▶ 150 W HUFFAKER LN STE 106 RENO, NV 89511			Phone no (775) 323-8433	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MORGAN STANLEY-35250 ST	P	2013-07-01	2014-06-30
MORGAN STANLEY-35250 LT	P	2014-06-01	2014-06-30
MORGAN STANLEY-62250 ST	P	2013-07-01	2014-06-30
MORGAN STANLEY-70250 ST	P	2013-07-01	2014-06-30
MORGAN STANLEY-70250 LT	P	2014-06-01	2014-06-30
MORGAN STANLEY-77250 ST	P	2013-07-01	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,040,142		6,977,570	62,572
815,801		874,155	-58,354
577,431		524,294	53,137
3,867,049		3,576,313	290,736
293,305		173,728	119,577
81,623		81,824	-201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			62,572
			-58,354
			53,137
			290,736
			119,577
			-201

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD M STOUT 1835 WENDY WAY RENO, NV 89509	PRESIDENT 1 00	0	0	0
MARTHA STOUT GILWEIT 10559 STELLA STREET OAKLAND, CA 94506	VICE-PRESIDE 1 00	0	0	0
DOUGLAS B MCDONALD 1951 W WILLIAMS AVE 108 FALLON, NV 89406	SECRETARY 1 00	0	0	0
ROSS B STOUT 2335 CHERRYHILLS DRIVE SILOAM SPRINGS, AR 72761	TREASURER 1 00	0	0	0
KATHERINE GILWEIT CARTIGLIA 26 ALMEIDA STREET LONDON UK	SECRETARY 1 00	0	0	0
D KENT CLAYBURN 1333 N CALIFORNIA BLVD SUITE 133 WALNUT CREEK, CA 94596	TREASURER 1 00	0	0	0
CHRISTOPHER H STOUT 28483 CROSBY STREET MURRIETA, CA 92563	TRUSTEE 1 00	0	0	0
SAMANTHA GILWEIT 10559 STELLA STREET OAKLAND, CA 94506	MEMBER 1 00	0	0	0
ALEXA GILWEIT 10559 STELLA STREET OAKLAND, CA 94506	MEMBER 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARTWATCH INTERNATIONAL 47 FIFTH AVENUE ROOM 10B NEW YORK,NY 10003	NONE		PROTECTION AND CONSERVATION OF ART	25,000
BARNARD COLLEGE 3009 BROADWAY 115 MILBAN NEW YORK,NY 10027	NONE		SCHOLARSHIP SUPPORT FOR WOMEN	30,000
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 SANTA ROSA,CA 95402	NONE		PRE- AND PERINATAL SCREENINGS	20,000
COOKSON HILLS CHRISTIAN SCHOOL RR 3 BOX 200 KANSAS,OK 74347	NONE		GENERAL SUPPORT FOR FAMILY SERVICES	5,000
ARTOWN 528 WEST FIRST ST RENO,NV 89511	NONE		EQUIPMENT FOR CHILDRENS ART PROGRAM	1,000
ASSISTANCE LEAGUE OF RENO-SPARKS PO BOX 7376 RENO,NV 895107376	NONE		CLOTHING FOR ELEMENTARY CHILDREN	5,000
BOYS AND GIRLS CLUB OF TRUCKEE MEAD 2680 EAST 9TH STREET RENO,NV 89512	NONE		PROJECT LEARN FUNDING	1,000
CALIFORNIA NATIVE PLANT SOCIETY PO BOX 5597 ELMWOOD STATI BERKELEY,CA 94705	NONE		KNOWLAND PARK EDUCATION PROGRAM	15,000
CENTER FOR EDUCATION OF INFANT DEAF 1035 GRAYSON STREET BERKELEY,CA 94710	NONE		CHILD SENSORY INTEGRATION THERAPY	5,000
COMPASSION FOR THE FAMILYVIVA REAV 115 13TH STEET SE ALTOONA,IA 50009	NONE		BANDERAS BAY WOMEN'S SHELTER	15,000
DEEP BLUE CONSERVANCY 3413 LARGA CIRCLE SAN DIEGO,CA 92110	NONE		EQUIPMENT FOR MARINE RESEARCH	15,000
FOOD BANK OF NORTHERN NEVADA INC 550 ITALY DRIVE SPARKS,NV 89434	NONE		CHILD NUTRITION PROGRAMS INITIATIVE	5,000
GOOD SHEPERD'S CLOTHES CLOSET 335 RECORD STREET RENO,NV 89512	NONE		GENERAL SUPPORT FOR OPERATIONS	1,000
JOHN BROWN UNIVERSITY 2000 W UNIVERSITY ST SILOAM SPRINGS,AR 72761	NONE		CHARLES H STOUT SCHOLARSHIP	20,000
LAKE TAHOE SHAKESPEARE FESTIVAL 948 INCLINE WAY INCLINE VILLAGE,NV 89451	NONE		INTERACT ARTS EDUCATION PROGRAM	1,000
Total . . . . ▶ **3a**				409,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIFE STYLES INC 2590 W SYCAMORE FAYETTEVILLE,AR 72703	NONE		JOB DEVELOPMENT SKILLS FOR DISABLED	5,000
NEVADA CULTURAL AFFAIRS FOUNDATION 309 S VALLEY VIEW BLVD LAS VEGAS,NV 89107	NONE		COLLECTION DEVELOPMENT & ACQUISTION	10,000
NEVADA MUSEUM OF ART 160 W LIBERTY STREET RENO,NV 89502	NONE		SCHOOL TOUR PROGAM FUNDING	5,000
NEVADA OPERA FOUNDATION PO BOX 3256 RENO,NV 89505	NONE		FUNDING FOR OPERA PERFORMANCES	5,000
NEVADA WOMEN'S FUND 770 SMITHRIDGE DRIVE 300 RENO,NV 89502	NONE		EDUCATION SCHOLARSHIP PROGRAM	15,000
NO NEVADA VETERANS COALITION PO BOX 415 FERNLEY,NV 89408	NONE		GENERAL FUNDING FOR CEMETERY	25,000
RENO CHAMBER ORCHESTRA 925 RIVERSIDE DR STE 5 RENO,NV 89503	NONE		YOUTH & STUDENT TICKET PROGRAM	3,000
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DR STE 3 RENO,NV 89503	NONE		2013-2014 SEASON GENERAL FUNDING	3,000
SKY MOUNTAIN LIFE SCHOOLINSTITUTE 2842 COUNTRY CLUB DRIVE ESCONDIDO,CA 92029	NONE		EXPRESSIVE ARTS TRAINING PROGRAM	20,000
TAHOE COMMUNITY SAILING FOUNDATION PO BOX 1726 TAHOE CITY,CA 96145	NONE		YOUTH SAILING EDUCATION AND SAFETY	5,000
TAHOE MARITIME MUSEUM PO BOX 627 HOMEWOOD,CA 96141	NONE		GENERAL FUNDING FOR OPERATIONS	20,000
THE ANZA-BORREGO FOUNDATION PO BOX 2001 BORREGO SPRINGS,CA 92004	NONE		INVERTEBRATE FOSSIL PROJECT	3,000
THE CHILDREN'S CABINET 1090 S ROCK BOULEVARD RENO,NV 89502	NONE		GENERAL FUNDING FOR SCHOOL OF LIFE	5,000
THE ESCONDIDO CREEK CONSERVANCY PO BOX 460791 ESCONDIDO,CA 92046	NONE		ESCONDIDO WATERSHED EDUC PROGRAM	10,000
THE FIRST TEE OF NORTHERN NEVADA 1575 DELUCCHI LANE 104 RENO,NV 89502	NONE		GOLF SKILLS OUTREACH PROGRAM	5,000
Total . . . . ▶ 3a				409,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE NATIONAL JUDICIAL COLLEGE JUDICIAL COLLEGE MS 358 RENO,NV 89557	NONE		JUDICIAL SCHOLARSHIP PROGRAM	5,000
TERRY LEE WELLS NV DISCOVERY MUSEUM 490 S CENTER STREET RENO,NV 89501	NONE		ENDOWMENT FOR EXHIBIT FUNDING	10,000
THUNDERBIRD LODGE PRESERVATION SOC PO BOX 6812 INCLINE VILLAGE,NV 89450	NONE		REPAIRS FOR THUNDERBIRD YACHT	20,000
UC SAN DIEGOSCRIPPS INST OF OCEAN 9500 GILMAN DRIVE SAN DIEGO,CA 920930210	NONE		GRADUATE FELLOWSHIP FUNDING	30,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		NEVADA MEDIA ALLIANCE FUNDING	10,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		CABNR CANCER RESEARCH LABORATORY	10,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		LAKE TAHOE BASIN BOOK PROJECT	5,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		NEVADA ORAL HISTORY PROGRAM FUNDING	10,000
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST LMR 313 SAN FRANCISCO,CA 94117	NONE		SCHIAVO CENTER FOR SCIENCE FUNDING	5,000
VSA ARTS OF NEVADA 250 COURT STREET RENO,NV 89501	NONE		ART WORKSHOPS FOR DISABLED CHILDREN	1,000
Total . . . . ▶ **3a**				409,000

TY 2013 Accounting Fees Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,749	5,375		5,374

TY 2013 Compensation Explanation

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Person Name	Explanation
RICHARD M STOUT	
MARTHA STOUT GILWEIT	
DOUGLAS B MCDONALD	
ROSS B STOUT	
KATHERINE GILWEIT CARTIGLIA	
D KENT CLAYBURN	
CHRISTOPHER H STOUT	
SAMANTHA GILWEIT	
ALEXA GILWEIT	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491238005124

TY 2013 Investments Corporate Bonds Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE BONDS	1,962,952	1,957,108

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TY 2013 Investments Corporate Stock Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE STOCKS	5,905,007	7,021,354

TY 2013 Investments Government Obligations Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

US Government Securities - End of Year Book Value: 315

US Government Securities - End of Year Fair Market Value: 321

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2013 Land, Etc. Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,473	2,473		

TY 2013 Other Income Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	100		

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TY 2013 Other Professional Fees Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENT CUSTODY FEES	937	937		
MANAGEMENT FEE	57,967	57,967		

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TY 2013 Taxes Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON DIVIDENDS	2,713	2,713		
FEDERAL TAXES	26,579			