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Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation
**SCHLESINGER FAMILY FOUNDATION FKA
RALPH D. & BUNNY SCHLESINGER FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
610 SW ALDER STREET, SUITE 1221

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97205

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☒ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,211,120.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
93-0818169

B Telephone number
503-223-4128

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,900,000.		N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		113.	113.		STATEMENT 1
4 Dividends and interest from securities		50,701.	50,701.		STATEMENT 2
5a Gross rents		69,570.	69,570.		STATEMENT 3
b Net rental income or (loss) 48,228.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		25,261.			
b Gross sales price for all assets on line 6a 268,671.					
7 Capital gain net income (from Part IV, line 2)			25,261.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		4,045,645.	145,645.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		3,511.	0.		0.
b Accounting fees STMT 6		26,615.	9,654.		8,500.
c Other professional fees					
17 Interest					
18 Taxes STMT 7		1,427.	267.		160.
19 Depreciation and depletion		15,699.	15,699.		
20 Occupancy					
21 Travel, conferences, and meetings		285.	0.		0.
22 Printing and publications		173.	0.		0.
23 Other expenses STMT 8		7,850.	5,593.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		55,560.	31,213.		8,660.
25 Contributions, gifts, grants paid		256,780.			256,780.
26 Total expenses and disbursements Add lines 24 and 25		312,340.	31,213.		265,440.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,733,305.			
b Net investment income (if negative, enter -0-)			114,432.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	72,902.	38,681.	38,681.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,674.	4,249.	4,249.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶	745,351.		
Less: accumulated depreciation STMT 10 ▶	634,360.	126,690.	110,991.	
12 Investments - mortgage loans			895,216.	
13 Investments - other	STMT 11	547,108.	582,997.	609,068.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	0.	3,663,906.	3,663,906.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	748,374.	4,400,824.	5,211,120.	
Liabilities	17 Accounts payable and accrued expenses	1,984.	10,649.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	96,067.	11,671.	
	23 Total liabilities (add lines 17 through 22)	98,051.	22,320.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☒			
	24 Unrestricted	600,323.	4,378,504.	
	25 Temporarily restricted	50,000.	0.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	650,323.	4,378,504.	
	31 Total liabilities and net assets/fund balances	748,374.	4,400,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	650,323.
2 Enter amount from Part I, line 27a	2	3,733,305.
3 Other increases not included in line 2 (itemize) ▶ ACCRUAL TO CASH ADJUSTMENT	3	5,341.
4 Add lines 1, 2, and 3	4	4,388,969.
5 Decreases not included in line 2 (itemize) ▶ OTHER ADJUSTMENT	5	10,465.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,378,504.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 268,671.		243,410.	25,261.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			25,261.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	25,261.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	85,437.	1,458,510.	.058578
2011	61,788.	1,390,250.	.044444
2010	28,180.	1,299,267.	.021689
2009	24,858.	1,241,267.	.020026
2008	36,263.	1,137,604.	.031877
2 Total of line 1, column (d)			.176614
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.035323
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		5,213,828.	
5 Multiply line 4 by line 3			184,168.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,144.
7 Add lines 5 and 6			185,312.
8 Enter qualifying distributions from Part XII, line 4			265,440.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,144.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,144.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,144.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	144.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,400.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,544.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	15.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,385.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>PAUL SCHLESINGER</u> Telephone no. ► <u>503-223-4128</u> Located at ► <u>610 SW ALDER STREET, SUITE 1221, PORTLAND, OR</u> ZIP+4 ► <u>97205</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	393,816.
b	Average of monthly cash balances	1b	271,270.
c	Fair market value of all other assets	1c	4,628,140.
d	Total (add lines 1a, b, and c)	1d	5,293,226.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,293,226.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	79,398.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,213,828.
6	Minimum investment return. Enter 5% of line 5	6	260,691.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	260,691.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,144.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,144.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	259,547.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	259,547.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	259,547.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	265,440.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	265,440.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,144.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	264,296.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				259,547.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				7,696.
f Total of lines 3a through e	7,696.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$				265,440.
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				259,547.
e Remaining amount distributed out of corpus	5,893.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,589.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	13,589.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				7,696.
e Excess from 2013				5,893.

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

N/A

SCHLESINGER FAMILY FOUNDATION FKA

Form 990-PF (2013)

RALPH D. & BUNNY SCHLESINGER FOUNDATION

93-0818169 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRODY BORLAUG FOUNDATION 6202 SW HAMILTON ST. PORTLAND, OR 97221	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	500.
CEDAR SINAI PARK 6125 SW BOUNDARY STREET PORTLAND, OR 97221	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	10,000.
EMANUEL CHILDRENS HOSPITAL FOUNDATION PO BOX 4484 PORTLAND, OR 97208	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	70,000.
INNOVATION PARTNERSHIP 610 SW ALDER ST, #918 PORTLAND, OR 97205	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,280.
JEWISH FEDERATION OF GREATER PORTLAND 6680 SW CAPITOL HIGHWAY PORTLAND, OR 97219	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	20,000.
Total			SEE CONTINUATION SHEET(S)	256,780.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

102/13/2015
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROY ABRAMOWITZ

Preparer's signature

MPANY B C

Date _____

2/13/15

Check ☐ self-employed

PTIN

P01329049

Firm's name ▶ PERKINS & COMPANY, P.C.

Firm's EIN ► 93-0928924

Firm's address ▶ 1211 SW FIFTH AVE, SUITE 1000
PORTLAND, OR 97204-3710

Phone no. 503-221-0336

Form 990-PF (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UNION BANK	113.	113.	
TOTAL TO PART I, LINE 3	113.	113.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LOAN REPAYMENT	35,583.	0.	35,583.	35,583.	
ROBERT BAIRD	15,118.	0.	15,118.	15,118.	
TO PART I, LINE 4	50,701.	0.	50,701.	50,701.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	69,570.
TOTAL TO FORM 990-PF, PART I, LINE 5A		69,570.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
ACCOUNTING FEES		3,654.	
DEPRECIATION		15,699.	
LIABILITY & CORPORATE INSURANCE		1,989.	
- SUBTOTAL -	1		21,342.
TOTAL RENTAL EXPENSES			21,342.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			48,228.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,511.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,511.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,961.	6,000.		8,500.
ACCOUNTING FEES	3,654.	3,654.		0.
TO FORM 990-PF, PG 1, LN 16B	26,615.	9,654.		8,500.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS	904.	0.		0.
OREGON DEPARTMENT OF JUSTICE	160.	0.		160.
FOREIGN TAXES	267.	267.		0.
OTHER	96.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,427.	267.		160.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE, FREIGHT, & HANDLING	69.	0.		0.	
MEALS & ENTERTAINMENT	234.	0.		0.	
INVESTMENT MANAGEMENT FEES	3,604.	3,604.		0.	
LICENSES & PERMITS	50.	0.		0.	
MARKETING	299.	0.		0.	
OTHER EXPENSE	1,585.	0.		0.	
CONSULTING FEES	20.	0.		0.	
LIABILITY & CORPORATE INSURANCE	1,989.	1,989.		0.	
TO FORM 990-PF, PG 1, LN 23	7,850.	5,593.		0.	

FOOTNOTES

STATEMENT 9

PLEASE SEE ATTACHED PRIVATE LETTER RULING 0221508, ISSUED NOVEMBER 15, 2011.

THIS RULING WAS ISSUED TO ADDRESS A PROPOSED TRANSACTION INVOLVING THE ESTATE OF BERNICE W. SCHLESINGER AND THE RALPH D. & BUNNY SCHLESINGER FOUNDATION. THE RALPH D. & BUNNY SCHLESINGER FOUNDATION WAS CREATED THROUGH A BEQUEST IN THE WILL OF BERNICE SCHLESINGER THE ESTATE OWNED REAL PROPERTY, WHICH WAS SOLD IN 2012 TO ESTATE BENEFICIARIES. THE SALE WAS COMPLETED WITH THE ISSUANCE OF A PROMISSORY NOTE IN THE AMOUNT OF \$3,900,000. THE TRANSFER OF THE AFOREMENTIONED PROMISSORY NOTE TO THE FOUNDATION TO SATISFY THE BEQUEST TOOK PLACE ON 7/1/2013. THE FOUNDATION'S SUBSEQUENT TAX RETURN BEGINNING IN FISCAL YEAR 2013-2014 WILL REFLECT THE NOTE BALANCE ON THE FOUNDATION BALANCE SHEET AND WILL REPORT ANY INTEREST INCOME EARNED THROUGH THE NOTE. PURSUANT TO THE PLR, THE DISTRIBUTION OF THE NOTE AND PAYMENTS TO THE FOUNDATION RELATED TO THE NOTE SHALL NOT BE CONSIDERED AN ACT OF SELF-DEALING BECAUSE THE TRANSACTION IS EXCEPTED BY SECTION 52.4941(D)-(1)(B)(3).

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
BUILDING	657,851.	0.	657,851.	656,316.
LAND	87,500.	0.	87,500.	238,900.
TO 990-PF, PART II, LN 11	745,351.	0.	745,351.	895,216.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROBERT W. BAIRD - SEE ATTACHED	COST	582,997.	609,068.
TOTAL TO FORM 990-PF, PART II, LINE 13		582,997.	609,068.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NOTE RECEIVABLE - RALPH SCHLESINGER	0.	3,663,906.	3,663,906.
TO FORM 990-PF, PART II, LINE 15	0.	3,663,906.	3,663,906.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
INTERCOMPANY PAYABLES	96,067.	11,671.
TOTAL TO FORM 990-PF, PART II, LINE 22	96,067.	11,671.

SCHLESINGER FAMILY FOUNDATION FKA
RALPH D. & BUNNY SCHLESINGER FOUNDATION 93-0818169

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	3,000.
OHSU FOUNDATION 1121 SW SALMON STREET, SUITE 100 PORTLAND, OR 97205	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	10,000.
OREGON COAST AQUARIUM 2820 SE FERRY SLIP ROAD NEWPORT, OR 97365	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000.
OREGON JEWISH MUSEUM 1953 NW KEARNEY ST PORTLAND, OR 97209	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000.
PSU FOUNDATION 2125 SW FOURTH AVE, SUITE 510 PORTLAND, OR 97201	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	103,000.
ALBERTINA KERR 424 NE 22ND AVENUE PORTLAND, OR 97232	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	10,000.
GLADSTONE SCHOOL DISTRICT 17789 WEBSTER ROAD GLADSTONE, OR 97207	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	10,000.
HISPANIC METROPOLITAN 333 SW 5TH AVE STE 100 PORTLAND, OR 97204	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000.
BOYS AND GIRLS CLUB 9330 SE HAROLD STREET PORTLAND, OR 97266	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000.
AMERICAN DIABETES ASSOCIATION 4380 SW MACADAM AVE STE 210 PORTLAND, OR 97239	NONE	501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,000.
Total from continuation sheets				155,000.

Part XV	Supplementary Information
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[illegible]

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FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 14
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
PAUL R. SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	PRESIDENT, DIRECTOR 1.00	0.	0.	0.
MARK R. SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	SECRETARY, DIRECTOR 1.00	0.	0.	0.
JOSH SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	TREASURER, DIRECTOR 1.00	0.	0.	0.
BRUCE BURNS 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	DIRECTOR 1.00	0.	0.	0.
BARRY D. SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	DIRECTOR 1.00	0.	0.	0.
MAX SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	0.00	0.	0.	0.
HAZEL SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	0.00	0.	0.	0.
KATIE SCHLESINGER 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	0.00	0.	0.	0.
LEAH CRONN 610 SW ALDER ST. SUITE 1221 PORTLAND, OR 97205	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**RALPH & BUNNY SCHLESINGER
FOUNDATION
ATTN MARK SCHLESINGER**

Statement Period JUNE 1 - JUNE 30, 2014
Account Number 1346-2509 GQ12

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Portfolio Assets					\$250,044.83		-\$6,419.06	\$12,442.06	5.11%
Total Assets					\$353,982.28		-\$6,419.06	\$12,473.24	3.59%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date
	Opening Balance - Cash and Cash Alternatives	\$115,359.45	\$149,384.27
Buy and Sell Transactions	Assets Sold/Redeemed	11,594.24	103,725.54
	Assets Bought	-24,038.70	-153,351.98
Cash Deposits and Withdrawals	Deposits		
	Withdrawals		
Income and Distributions	Dividends	1,019.89	4,757.23
	Interest	2.57	18.64
	Capital Gain Distributions		
	Return of Principal		
	Other		252.25
Margin Interest	Margin Interest Charged		
Cash Management Activity	Debit Card Activity		
	ACH/ATM Activity		
	Checks You Wrote		
Other	Asset Based Fees		-839.62
	Other Transactions		-8.88
	Closing Balance - Cash and Cash Alternatives	\$103,937.45	\$103,937.45

**RALPH & BUNNY SCHLESINGER
FOUNDATION**

Statement Period **JUNE 1 - JUNE 30, 2014**
Account Number: **5492-8603 GQ12**

BAIRD

ASSET DETAILS continued

Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Assets				\$122,565.18		\$9,924.64	\$3,701.36	2.79%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date
	Opening Balance - Cash and Cash Alternatives	\$28,144.91	\$26,909.74
Buy and Sell Transactions	Assets Sold/Redeemed		8,251.15
	Assets Bought		-7,645.40
Cash Deposits and Withdrawals	Deposits		
	Withdrawals		
Income and Distributions	Dividends	653.51	1,867.05
	Interest	0.69	3.97
	Capital Gain Distributions		
	Return of Principal		
	Other		
Margin Interest	Margin Interest Charged		
Cash Management Activity	Debit Card Activity		
	ACH/ATM Activity		
	Checks You Wrote		
Other	Asset Based Fees		-563.16
	Other Transactions		-24.24
	Closing Balance - Cash and Cash Alternatives	\$28,799.11	\$28,799.11

RALPH & BUNNY SCHLESINGER
FOUNDATION
ATTN MARK SCHLESINGER

Statement Period: JUNE 1 - JUNE 30, 2014
Account Number 6906-6256 GQ12

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Stocks/Options									
					\$35,656.56	\$27,847.35	\$7,809.21	\$730.56	2.05%
Stock Funds									
ALPS ALERIAN MLP ETF	AMLP	120 000	19 0000	16 9489	2,280 00	1,937 03***	342 97	132 00	5 79%
ISHARES MSCI ALL COUNTRY	ACWW	33 000	66 7959	62 4600	2,204 26	2,061 18	143 08	54 21	2 46%
WORLD MIN VOLATILITY ETF									
VANGUARD FTSE EMERGING	VWO	225 000	43 1300	42 2391	9,704 25	9,503 80	200 45	263 70	2 72%
MARKETS ETF									
VANGUARD MID CAP ETF	VO	78 000	118 6700	87 7928	9,256 26	6,847 84	2,408 42	101 24	1 09%
VANGUARD GROWTH ETF	VUG	146 000	98 9000	73 6559	14,439 40	10,753 76	3,685 64	171 55	1 19%
VANGUARD VALUE ETF	VTI	171 000	80 9500	60 8555	13,842 45	10,406 29	3,436 16	306 60	2 21%
VANGUARD SMALL CAP ETF	VB	40 000	117 1200	83 2120	4 684 80	3,328 48	1,356 32	57 24	1 22%
VANGUARD FTSE DEVELOPED	VEA	371 000	42 5900	34 6046	15,800 89	12,838 30	2,962 59	489 34	3 10%
MKTS ETF									
Total Stock Funds					\$72,212.31	\$57,676.68	\$14,535.63	\$1,575.88	2.18%
Balanced Funds									
VANGUARD REIT INDEX ETF	VNQ	50 000	74 8400	70 1700	3,742 00	3,466 72***	275 28	138 70	3 71%
Total Balanced Funds					\$3,742.00	\$3,466.72	\$275.28	\$138.70	3 71%
Total Portfolio Assets					\$111,610.87	\$88,990.75	\$22,620.12	\$2,445.14	2.19%
Total Assets					\$129,069.89	\$106,449.77	\$22,620.12	\$2,450.38	1.90%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.